

# Regional Solid Waste Association

*City of Del Mar*  
Terry Sinnott

*City of Encinitas*  
Catherine Blakespear

*City of National City*  
Ron Morrison

*City of Poway*  
Dave Grosch

*City of Solana Beach*  
Judy Hegenauer

*City of Vista*  
Joe Green

**Special Contract Party**  
*City of Escondido*  
Michael Morasco

*General Manager/General Counsel*  
James H. Eggart

## REGULAR MEETING AGENDA

**October 4, 2018**  
**9:00 a.m.**

**Fletcher Cove Community Center**  
**133 Pacific Avenue**  
**Solana Beach, CA**



**REGIONAL SOLID WASTE ASSOCIATION**

**REGULAR MEETING AGENDA**

**October 4, 2018**

**9:00 a.m.**

**Fletcher Cove Community Center  
133 Pacific Avenue  
Solana Beach, CA**

**1. CALL TO ORDER AND PLEDGE OF ALLEGIANCE**

**2. SWEARING-IN OF NEW BOARD MEMBER(S) - ACTION ITEM**

This item is scheduled to swear-in new board members as the delegate/representative from a member city.

**3. ORAL COMMUNICATIONS**

This item is scheduled to provide an opportunity for public testimony on matters within the jurisdiction of the Association. The Association may receive comments but no action may be taken. Anyone desiring to speak is requested to fill out a speaker slip.

**4. CONSENT CALENDAR – ACTION ITEMS**

(Consent Calendar items will be acted on simultaneously with one motion unless separate discussion and/or action is requested by a Board Member.)

- A.** Minutes of the June 28, 2018 Meeting of the Board of the Regional Solid Waste Association – Recommended Action: Receive and File
- B.** RSWA Website Activity Report FY 2017/2018 – Recommended Action: Receive and File
- C.** RSWA Website Activity Report for the first quarter of FY 2018/2019 – Recommended Action: Receive and File

5. **PRESENTATION TO BOARD OF DIRECTORS**

Jessica Toth, Executive Director of Solana Center for Environmental Innovation, will make a presentation to the Board of Directors regarding waste diversion programs offered by the Solana Center.

6. **UPDATE ON ORGANICS DIVERSION EDUCATION AND OUTREACH – INFORMATION AND POSSIBLE ACTION ITEM**

The Board will be provided an update on organics diversion education and outreach activities through I Love a Clean San Diego and San Diego Food System Alliance.

This item is also scheduled for Board to discuss and provide direction regarding the programming of Fiscal Year 2018/19 budgeted funds for additional organic waste diversion initiatives.

7. **FINANCE AND BUDGET - INFORMATION & ACTION ITEMS**

A. **Review Final Budget and Expenditure Status and Investment Report for FY 2017/2018 – Information Item (Receive and File)**

Treasurer Grosch, General Manager Eggart and Fiduciary Agent Lauren Warrem of the City of Vista will review the final budget and expenditure status and investment reports for FY 2017/2018.

The recommendation is to receive and file the reports.

B. **RSWA Investment Report for the First Quarter of Fiscal Year 2018/2019 – Information Item (Receive and File)**

Treasurer Grosch, General Manager Eggart and Fiduciary Agent Lauren Warrem of the City of Vista will review the investment report as of September 24, 2018.

The recommendation is to receive and file the investment report.

C. **Review Budget and Expenditure Status for the First Quarter of Fiscal Year 2018/2019 – Information Item (Receive and File)**

Treasurer Grosch, General Manager Eggart and Fiduciary Agent Lauren Warrem of the City of Vista will review the second quarter budget and expenditure status as of September 24, 2018.

The recommendation is to review the status of both the budget and expenditures and receive and file the reports.

**D. Report on Environmental Enhancement Fund Distribution and Press Release – Information Item (Receive and File)**

General Manager Eggart will provide a report on the Environmental Enhancement Program distributions to the RSWA member cities and review the press release.

Recommended Action: Receive and file the report.

**8. HOUSEHOLD HAZARDOUS WASTE (HHW) AND OTHER SOLID WASTE ISSUES – INFORMATION AND POSSIBLE ACTION ITEM(S)**

**A. HHW Participation Reports – Information Item**

General Manager Eggart will review the HHW participation summary reports for Fiscal Year 2017/18.

**B. Legislative Update – Information and Possible Action Item**

General Manager Eggart will update the Board on pending legislation of interest relating to solid waste and household hazardous waste. The Board may wish take action or a position regarding specific legislation.

**C. Update on HHW Issues, Organics Disposal Issues, and Other Potential Future Issues – Information Item**

General Manager Eggart will update the Board on other current household hazardous waste, organics, and solid waste issues, and other potential future issues affecting RSWA.

**9. ADMINISTRATIVE MATTERS – POSSIBLE ACTION ITEMS**

**A. Review Future Meeting Schedule – Possible Action Item**

January 10, 2019

April 4, 2019

July 11, 2019 (first Thursday of July 2019 is July 4<sup>th</sup>)

This item is scheduled for discussion and approval of the future meeting schedule.



**B. Reports by Board Members and/or RSWA Staff Regarding  
Conferences Attended – Information Item**

This item is scheduled to provide an opportunity for Board Members or RSWA Staff to report on conferences attended.

**10. COMMENTS FROM ASSOCIATION MEMBERS, GENERAL COUNSEL  
AND GENERAL MANAGER**

The Members may ask questions, make comments and ask that any matter be agenized for consideration at a later meeting.

**11. ADJOURNMENT**

Adjournment to the meeting of January 10, 2019 at 9:00 a.m. at the Fletcher Cove Community Center, 133 Pacific Avenue, Solana Beach, CA.

**NOTE:** Members of the Public may fill out a speaker slip to speak on any item on the Agenda or speak on any matter within the purview of the Association under the heading of Oral Communications.

## **REGIONAL SOLID WASTE ASSOCIATION**

### **ADDRESSING THE ASSOCIATION BOARD**

If you wish to speak to an item not on the posted agenda, but within the Association's subject matter jurisdiction, please submit a speaker slip to speak during Oral Communications. The Brown Act does not allow any discussion or action by the Board or staff on matters raised during public comment except: 1) to briefly respond to statements made or questions posed, 2) ask a question for clarification, 3) receive and file the matter, 4) if it is within staff's authority, refer it to them for a reply, or 5) direct that it be placed on a future board agenda for a report or action. A reasonable amount of time will be allocated by the Chair for public comment. Time donations are not permitted during Oral Communications.

If you wish to speak to an item on the agenda, please fill out a speaker slip indicating which agenda Item number you wish to speak to and hand it in before that item has been announced by the Chair. To donate time to another person, fill out a speaker slip indicating that fact. The person or persons donating time must be present when the speaker to whom they have donated time is heard.

**ADDITIONAL INFORMATION:** This agenda provides a brief description of each item to be considered by the Association Board. All revised or additional documents and writings related to any items on the agenda, which are distributed to all or a majority of the Board Members within 72 hours preceding a meeting, shall be available for public inspection (1) at the Solana Beach City Clerk's office during normal business hours; and (2) at the Fletcher Cove Community Center at the time of the meeting. Additional information is available through the General Manager to the Association at (714) 415-1062.

**PUBLIC NOTICE FOR THE REGULAR MEETING OF  
THE REGIONAL SOLID WASTE ASSOCIATION**

**October 4, 2018  
9:00 a.m.**

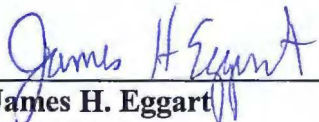
\*\*\*\*\*

**Fletcher Cove Community Center  
133 Pacific Avenue  
Solana Beach, CA**

In accordance with the requirements of California Government Code Section 54955, this Notice and the Agenda has been posted at Fletcher Cove Community Center, 133 Pacific Avenue, Solana Beach, CA and Solana Beach City Hall, 635 South Highway 101, Solana Beach, CA not less than 72 hours prior to the meeting date and time above.

In compliance with the Americans With Disabilities Act, if you need special assistance to participate in this meeting, please contact the Association's General Manager, James Eggart, at (714) 415-1062 at least forty-eight (48) hours prior to the meeting to allow the Association to make reasonable arrangements to ensure accessibility to this meeting.

I, James H. Eggart, General Manager of the Regional Solid Waste Association, do hereby declare that I caused the posting of the agenda for the regular meeting of the Regional Solid Waste Association for October 4, 2018 in the locations listed above which are freely accessible to the public at or prior to 9:00 a.m. on October 1, 2018.

  
\_\_\_\_\_  
**James H. Eggart**  
**General Manager**  
**Regional Solid Waste Association**

Item 4.A.

**MINUTES  
REGIONAL SOLID WASTE ASSOCIATION  
REGULAR MEETING**

June 28, 2018  
9:00 a.m.

Fletcher Cove Community Center  
133 Pacific Avenue  
Solana Beach, CA

**BOARD MEMBERS IN ATTENDANCE:**

Mayor Ron Morrison, City of National City – RSWA Chairperson  
Council Member Joe Green, City of Vista – RSWA Vice-Chairperson  
Council Member Dave Grosch, City of Poway – RSWA Treasurer  
Council Member Mike Morasco, City of Escondido  
Council Member Terry Sinnott, City of Del Mar  
Council Member Judy Hegenauer, City of Solana Beach

**STAFF RESOURCES IN ATTENDANCE:**

James H. Eggart, General Manager/General Counsel  
Lauren Warrem, Finance Director/Treasurer – City of Vista

**1. CALL TO ORDER AND PLEDGE OF ALLEGIANCE**

Chairperson Morrison called the meeting to order at 9:06 a.m. Secretary Blakespear was absent. All other Board members were in attendance.

Chairperson Morrison led the Board in the Pledge of Allegiance.

Chairman Morrison announced that this summer marks 25 years of the existence of the Solid Waste Association and RSWA.

**2. SWEARING IN OF NEW BOARD MEMBERS**

There were no new Board members to be sworn in.

3. **ORAL COMMUNICATIONS**

This item was scheduled to provide an opportunity for public testimony on matters within the jurisdiction of the Association.

Moriah Saldaña from I Love a Clean San Diego addressed the Board regarding the June 2, 2018 Zero Waste Fair held in Encinitas and advised of upcoming events, including the August 25, 2018 Zero Waste Workshop in Vista and the September 15, 2018 Coastal Cleanup Day.

4. **CONSENT CALENDAR**

The consent calendar included the following items:

- A. **Minutes of the April 5, 2018 Meeting of the Board of the Regional Solid Waste Association. The recommendation was to receive and file.**
- B. **Minutes of the June 14, 2018 Budget Subcommittee Meeting. The recommendation was to receive and file.**
- C. **RSWA Website Activity Reports for the fourth quarter FY 2017/2018. The recommendation was to receive and file.**

**MOTION WAS MADE TO APPROVE THE CONSENT CALENDAR.**

(Motion by Board Member Terry Sinnott, City of Del Mar / Second by Secretary Green, City of Vista). Motion was approved by a vote of 6 ayes, 0 nays, and 1 absent.

**Ayes: Green, Grosch, Hegenauer, Morasco, Morrison, Sinnott**

**Nays:**

**Abstain:**

**Absent: Blakespear**

5. **UPDATE ON ORGANICS DIVERSION EDUCATION AND OUTREACH – INFORMATIONAL ITEM**

General Manager Eggart provided an update to the Board regarding the contract between RSWA and I Love a Clean San Diego / San Diego Food System Alliance for organics recycling educational outreach and messaging and the activities undertaken to date. Moriah Saldaña of I Love a Clean San Diego provided a report to the Board; discussed and showed the Board the RSWA-branded WasteFree.org resource page, social media posts, and other messaging materials generated by I Love a Clean San Diego; and answered Board Members' questions.

6. **REPORTS BY MEMBER CITIES ON USE OF HHW/ORGANICS EDUCATIONAL FUNDING AND ENVIRONMENTAL ENHANCEMENT PROGRAM FUNDING - POSSIBLE ACTION ITEM**

The Board was provided with letters from each Member City on how the Cities utilized the educational and Environmental Enhancement Program funding provided by RSWA in Fiscal Year 2017/2018. General Manager Eggart provided a brief summary of the activities outlined in the Cities' letters. Board Member Sinnott suggested that the City Program Managers meet to compare notes and share what is working best. It was also suggested that the Cities may want to consider pooling resources.

7. **FINANCE AND BUDGET – INFORMATION & ACTION ITEMS**

A. **RSWA Investment Report for the Fourth Quarter of Fiscal Year 2017/2018 – Information Item (Receive and File)**

General Manager Eggart reviewed the investment report as of June 18, 2018. All of RSWA's funds are invested in the City of Vista's portfolio. As of June 18, 2018, RSWA had an invested cash balance of \$457,116. Detail on the City of Vista's portfolio and investment activity through March 31, 2018 was provided to the members in their respective packets, attached to the Agenda Report.

**MOTION WAS MADE TO RECEIVE AND FILE THE INVESTMENT REPORT AS PRESENTED.** (Motion by Vice Chairperson Green, City of Vista / Second by Board Member Morasco, City of Escondido). Motion was approved by a vote of 6 ayes and 0 nays.

**Ayes:** Morasco, Hegenauer, Sinnott, Grosch, Green, Morrison

**Nays:**

**Abstain:**

**Absent:** Blakespear

B. **Review Budget and Expenditure Status for the Fourth Quarter FY 2017/2018 – Information Item (Receive and File)**

General Manager Eggart, Treasurer Grosch, and Fiduciary Agent Lauren Warrem reviewed the Financial Status and Cash Activity reports as of June 18, 2018, which reflected the current standing to date as compared to the total budgeted amount for each revenue and expense item for the year. Year-to-date activity reflects revenues of \$290,958 (about 99% of the FY 17/18 budgeted amount) and expenditures of \$321,351 (about 95% of the FY 17/18 budgeted amount).

**MOTION WAS MADE TO RECEIVE AND FILE THE BUDGET AND EXPENDITURE REPORTS AS PRESENTED.** (Motion by Treasurer Grosch, City of Poway / Second by Vice-Chairperson Green, City of Vista). Motion was approved by a vote of 6 ayes and 0 nays.

**Ayes:** Morasco, Hegenauer, Sinnott, Grosch, Green, Morrison  
**Nays:**  
**Abstain:**  
**Absent:** Blakespear

**C. Review FY 2017/2018 Budget Amendment – Action Item**

The Board considered an amendment to the adopted Fiscal Year 2017/2018 Budget to increase the budgeted expenditure amounts totaling \$5,150 for legal services, consultant services, and special programs to conform to anticipated actual expenses. A proposed Amended Budget was provided to the members in their respective packets, attached to the Agenda Report. It was noted that even with these budget adjustments, actual overall expenditures for the year are expected to be less than budgeted for. It was also noted that to avoid the Board having to make multiple budget adjustments in the future, the proposed Budgets for the next two fiscal years include the establishment of a “Contingency” budget and delegation of authority to administratively transfer funds budgeted for one expense category to one or more other expense categories, so long as the overall budget for expenditures is not exceeded.

**MOTION WAS MADE TO APPROVE THE AMENDED BUDGET AS PRESENTED.** (Motion by Board Member Sinnott, City of Del Mar / Second by Board Member Morasco, City of Escondido). Motion was approved by a vote of 6 ayes and 0 nays.

**Ayes:** Morasco, Blakespear, Hegenauer, Sinnott, Green, Grosch, Morrison  
**Nays:**  
**Abstain:**  
**Absent:** Blakespear

**D. Review FY 2018/2019 AND FY 2019/2020 Budgets – Action Item**

General Manager Eggart and the Budget Subcommittee comprised of Chairperson Morrison, Vice-Chairperson Green, and Treasurer Grosch presented the draft FY 2017/2018 and FY 2019/2020 budgets for review and approval. Updates to the copies of the proposed Budgets included within the agenda packet were provided to the Board and the public at the meeting. The total proposed expenditure budgets are \$351,680 for FY 2018/2019 and \$351,880 for FY 2019/2020. The budget closure reserve fund for the two HHW facilities is \$122,000 in each year. The proposed



Budgets contain a new “Contingency” Budget category and provide that funds budgeted for Contingency purposes may be expended for unanticipated expenses not otherwise reflected in the adopted budgets. In addition, pursuant to the proposed Budgets, the General Manager is authorized to administratively transfer funds budgeted for one expense category to one or more other expense categories as directed by the RSWA Board or as otherwise necessary and appropriate, provided the total budget for expenses is not exceeded. Any such transfer shall be reported to the Board at its next regular meeting.

**MOTION WAS MADE TO APPROVE THE FY 2018/2019 and FY 2019/2020 BUDGETS AS PRESENTED.** (Motion by Vice Chairperson Green, City of Vista / Second by Board Member Morasco, City of Escondido). Motion was approved by a vote of 6 ayes and 0 nays.

**Ayes:** Morasco, Hegenauer, Sinnott, Grosch, Green, Morrison  
**Nays:**  
**Abstain:**  
**Absent:** Blakespear

**E. Review the Draft RSWA Statement of Investment Policy and Adopt Resolution No. 2018-01 Approving the Policy – Action Item**

General Manager Eggart and Fiduciary Agent Lauren Warrem of the City of Vista recommended the approval of an update to the Association’s Statement of Investment Policy through adoption of Resolution No. 2018-01. The updated Policy mirrors the current investment policy of the City of Vista and has been updated to reflect recent changes to the City of Vista’s investment policy.

**MOTION WAS MADE TO ADOPT RESOLUTION NO. 2018-01 APPROVING THE STATEMENT OF INVESTMENT POLICY DATED JUNE 28, 2018.** (Motion by Board Member Morasco, City of Escondido / Second by Board Member Sinnott / City of Del Mar). Motion was approved by a vote of 6 ayes and 0 nays.

**Ayes:** Morasco, Hegenauer, Sinnott, Grosch, Green, Morrison  
**Nays:**  
**Abstain:**  
**Absent:** Blakespear

**F. Consideration of Amended Consulting Agreement with Woodruff, Spradlin & Smart – Action Item**

Chairperson Morrison presented and provided a report to the Board regarding a proposed Amended Consultant Services Agreement with Woodruff, Spradlin & Smart for General Manager and legal support services. General Manager Eggart did not participate.

**MOTION WAS MADE TO APPROVE AMENDED CONSULTING SERVICES AGREEMENT BETWEEN RSWA AND WOODRUFF, SPRADLIN & SMART.** (Motion by Vice Chairperson Green, City of Vista / Second by Treasurer Grosch, City of Poway). Motion was approved by a vote of 6 ayes and 0 nays.

**Ayes:** Morasco, Hegenauer, Sinnott, Grosch, Green, Morrison  
**Nays:**  
**Abstain:**  
**Absent:** Blakespear

**8. HOUSEHOLD HAZARDOUS WASTE (HHW) AND OTHER SOLID WASTE ISSUES – INFORMATION AND POSSIBLE ACTION ITEM(S)**

**A. Legislative Update – Information and Possible Item**

General Manager Eggart updated the Board on pending legislative matter of interest relating to solid waste and household hazardous waste. A memorandum summarizing the pending legislation of interest was provided to the Board. No action was taken.

**B. Update on HHW Issues, Organics Disposal Issues, and Other Potential Future Issues – Information Item**

General Manager Eggart updated the Board on the status of CalRecycle's draft regulations to implement SB 1383 for organic waste methane emissions reductions and the May 8<sup>th</sup> stakeholder workshop.

**9. ADMINISTRATIVE MATTERS – POSSIBLE ACTION ITEMS**

**A. Review Future Meeting Schedule – Possible Action Item**

This item was scheduled for discussion and approval of the future meeting schedule. It was noted that the previously approved meeting schedule was as follows:

October 4, 2018

January 3, 2019

April 4, 2019

**MOTION WAS MADE TO MOVE THE JANUARY 3, 2019 MEETING TO JANUARY 10, 2019 AT THE FLETCHER COVE COMMUNITY CENTER, 133 PACIFIC AVENUE, SOLANA BEACH.** (Motion by Board Member Morasco, City of Escondido / Second by Treasurer Grosch, City of Poway). Motion was approved by a vote of 6 ayes and 0 nays.

**Ayes:** Morasco, Hegenauer, Sinnott, Grosch, Green, Morrison

**Nays:**

**Abstain:**

**Absent:** Blakespear

**B. Reports by Board Members and/or RSWA Staff Regarding Conferences Attended – Information Item**

Vice-Chairperson Green provided a report to the Board regarding his attendance of the Waste Expo conference held April 23-26, 2018 in Las Vegas, Nevada.

**C. Approval of Board Member and General Manager Attendance at and Reimbursement of Conference Expenses for all of the Following Meetings, Including Out of State Meetings, of the Following Organizations, Which List Shall be Titled “List of Accepted Organizations and Conferences” – Action Item:**

1. SWANA (Solid Waste Association of North America) sponsored conferences and SWANA chapter meetings
2. Waste 360 – Waste Age and Waste Expo Events
3. NSWMA (National Solid Waste Management Association) and WASTEC (Waste Equipment Technology Association) sponsored conferences
4. NAHMMA (North American Hazardous Materials Management Association) sponsored conferences and meetings
5. National Recycling Coalition sponsored events
6. California Department of Resources Recycling and Recovery (CalRecycle) sponsored events
7. San Diego Food System Alliance Food Waste Solution Summit

General Manager Eggart recommenced the Board approve Board Member and General Manager attendance at meetings, including out of state meetings, on the List of Accepted Organizations and Conferences, and the reimbursement of associated expenses. This includes authorization for reimbursement of actual costs for attendance that exceed \$1,000.

**MOTION WAS MADE TO APPROVE BOARD MEMBER AND GENERAL MANAGER ATTENDANCE AT AND REIMBURSEMENT OF EXPENSES INCURRED FOR MEETINGS AND CONFERENCES, INCLUDING OUT-OF-STATE MEETINGS AND CONFERENCES, OF THE ORGANIZATIONS LISTED ON THE LIST OF ACCEPTED ORGANIZATIONS AND CONFERENCES PRESENTED AT THE MEETING.** (Motion by Vice Chairperson Green, City of Vista / Second by Treasurer Grosch, City of Poway). Motion was approved by a vote of 6 ayes and 0 nays.

**Ayes:** Morasco, Hegenauer, Sinnott, Grosch, Green, Morrison

**Nays:**

**Abstain:**

**Absent:** Blakespear

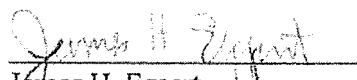
**10. COMMENTS FROM ASSOCIATION MEMBERS, GENERAL COUNSEL AND GENERAL MANAGER**

Board Member Hegenauer of Solana Beach reported that Solana Beach just passed an implementation section of its Climate Action Plan. There were no other comments from Board Members. General Manager Eggart provided information to the Board about upcoming conferences they may be interested in attending.


**11. ADJOURNMENT**

Chairperson Morrison adjourned the meeting at 10:33 a.m. to the meeting of October 4, 2018 at 9:00 a.m. at the Fletcher Cove Community Center, 133 Pacific Avenue, Solana Beach.

**Respectfully Submitted:**

  
James H. Eggart  
General Manager

**Approved:**

  
Catherine Blakespear  
RSWA Secretary

Item 4.B.

## RSWA Quarterly Dashboard

Jul 1, 2017 - Jun 30, 2018

All Users  
100.00% Sessions

### Visits

**1,153**

% of Total: 100.00% (1,153)



### Unique Visitors

**977**

% of Total: 100.00% (977)



### Pageviews

**2,243**

% of Total: 100.00% (2,243)



### Pages / Visit

**1.95**

Avg for View: 1.95 (0.00%)



### Avg. Visit Duration

**00:01:10**

Avg for View: 00:01:10 (0.00%)



### % New Visits

**84.04%**

Avg for View: 84.04% (0.00%)



### Keywords

Keyword	Sessions
regional solid waste association	3
rswa	2
rswa information	1
solid sharps	1
Solid waste associations	1

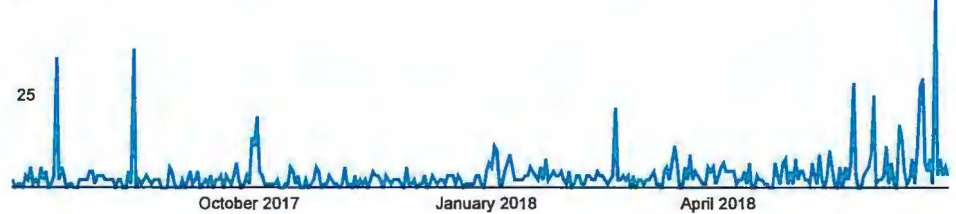
### Referrerring Sites

Full Referrer	Sessions
(direct)	461
google	286

### Visits

Sessions

50

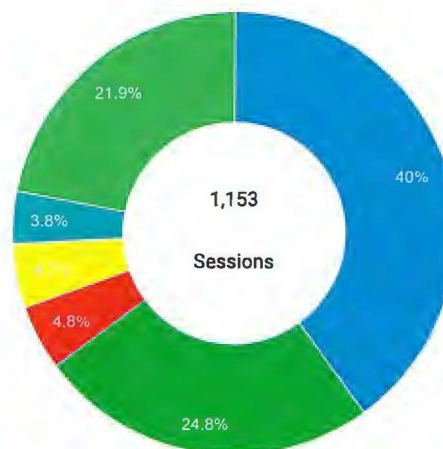


### Visitor Map

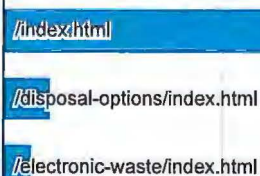


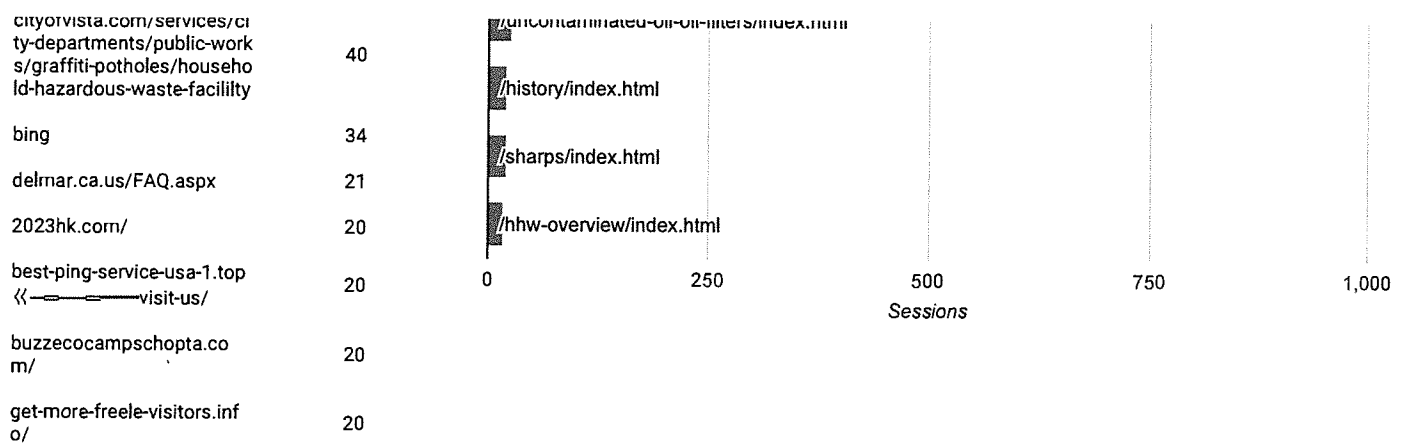
### Visits by Source / Medium

(direct) / (none) google / organic ci.solana-beach.ca.us / referral delmar.ca.us / referral cityofvista.com / referral Other



### Content Overview






Item 4.C.



**RSWA Quarterly Dashboard**

**Jul 1, 2018 - Sep 24, 2018**


**All Users**  
 100.00% Sessions

**Visits**

**375**

% of Total: 100.00% (375)



**Unique Visitors**

**357**

% of Total: 100.00% (357)



**Pageviews**

**674**

% of Total: 100.00% (674)



**Pages / Visit**

**1.80**

Avg for View: 1.80 (0.00%)



**Avg. Visit Duration**

**00:01:14**

Avg for View: 00:01:14 (0.00%)



**% New Visits**

**92.53%**

Avg for View: 92.53% (0.00%)



**Keywords**

**Keyword**

**Sessions**

There is no data for this view.

**Referrerring Sites**

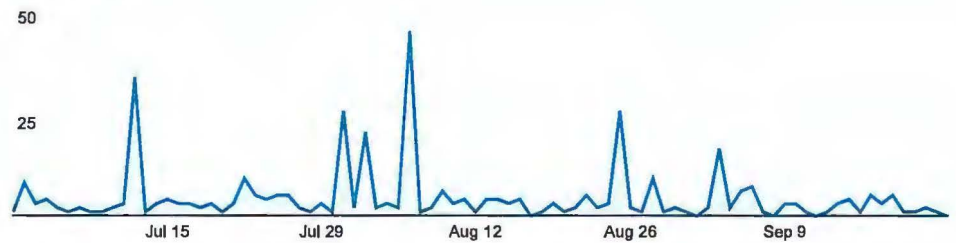
**Full Referrer**

**Sessions**

(direct)	172
google	64
getfy-click.info/	21
vg24.pl/	21
we-ping-for-youeed.info/	20
earn-moneyen.info/	18

**Visits**

● Sessions

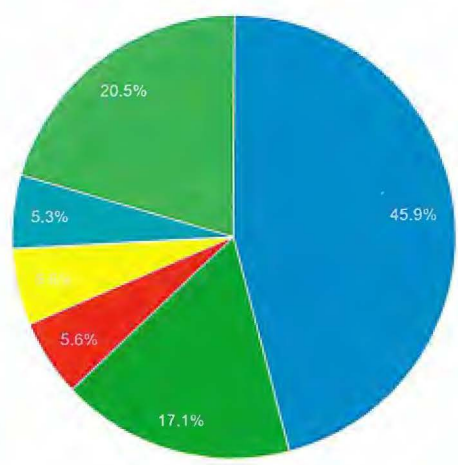


**Visitor Map**

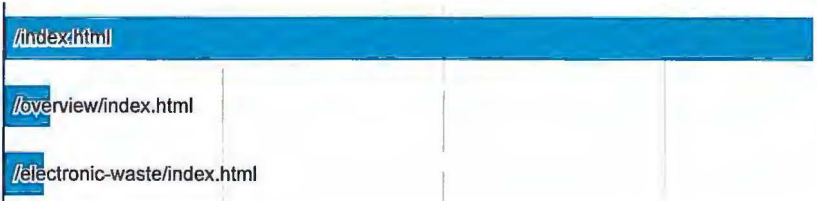


**Visits by Source / Medium**

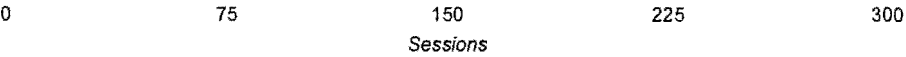
■ (direct) / (none)  
 ■ google / organic  
 ■ getfy-click.info / referral  
 ■ vg24.pl / referral  
■ we-ping-for-youeed.info / referral  
 ■ Other



**Content Overview**



ding	4	/disposal-options/index.html
delmar.ca.us/FAQ.aspx	4	/history/index.html
		/links/index.html
		/sharps/index.html



Item 6.



---

## REGIONAL SOLID WASTE ASSOCIATION & WASTEFREESD.ORG

### Progress Report

Prepared by: I Love A Clean San Diego (ILACSD)  
Quarter 2 Progress Report

During the second quarter of the RSWA & ILACSD partnership, the resources, flyers, and information on food waste reached 37,733 people. Please see below for a detailed account of promotional materials and interactions.

### Resource Page

In Quarter 1, ILACSD created a resource page with information on reducing food waste, donation options, gleaning, and composting to be featured on the front page of WasteFreeSD.org. This resource also has an additional page that has specific information for each of the seven cities in RSWA. During Quarter 2, the resource page received 369 views, and the front page of WasteFreeSD.org with the RSWA logo received 9,994 views. The resource page views increased 47% since last quarter, and the views on the WSFD homepage increased 31%.

### Email Newsletter

ILACSD's September email newsletter included a section on reducing food waste, acknowledging RSWA's support and partnership. This newsletter went out to 29,855 recipients. Please see **Attachment A** for newsletter statistics.

### Sponsored Social Media

ILACSD posted on Facebook information on reducing food waste using RSWA's logo and linking to the food waste resource. ILACSD boosted this post to zip codes targeting RSWA jurisdictions. Save the Food campaign hashtags and promotional language was used in this Facebook post. The post reached 7,533 people and the video linked within the post had 5,404 views. One hundred and forty-nine people clicked the post to the resource page that was developed in Quarter 1. This is a 109% increase in engagements from the Quarter 1 RSWA post. Please see **Attachment B** for the full engagement statistics and interactions with the post.

### Promotional Flyer & Magnet

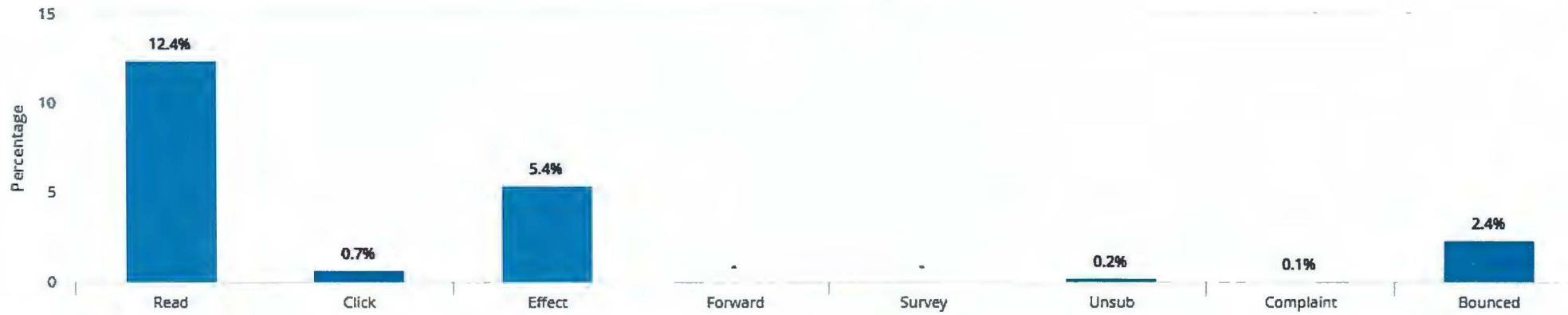
In Quarter 2, ILACSD continued to pass out the flyer and magnet created in Quarter 1 that has RSWA's logo on information on household recycling, composting, and correct disposal of hazardous waste items. This flyer and magnet was distributed at four events during this period, reaching a total of 345 attendees. Please see **Table 1** on the next page for a breakdown of the events and attendees.

**Table 1 – Outreach Events**

<b>Date</b>	<b>Event Name</b>	<b>Location</b>	<b># of Attendees</b>
SAT 7/21/18	San Diego Children's Discovery Museum "Water Wonders"	Escondido	75
SUN 8/5/18	Vista Rod Run	Vista	200
THU 8/23/18	CCD North County Site Captain meeting	Encinitas	20
SAT 8/25/18	ILACSD Vista Organics Workshop	Vista	50

## Summary Statistics

Each selected message Change to Raw



Category eNewsletter, CleanSD News: Its the Catamaran Wine Mixer!, Tue, 2018-Sep-4 at 11:26AM to 29855 recipients

Read	12.4
Click	0.7
Effect	5.4
Forward	0
Survey	0
Unsub	0.2
Complaint	0.1
Bounced	2.4



15 clicks

In the United States, 40% of all food is never consumed. If you want to make a change but aren't sure where to start, join us at the upcoming [OURganics Workshop](#) on Saturday, September 29<sup>th</sup> in Chula Vista.

Learn how to shop smarter, cook creatively, and compost your scraps. Attendance is free and all ages are welcome! This workshop is made possible with the support of the [City of Chula Vista](#).

1 click



14 clicks

Food should be cherished, so don't let it perish! Store your food properly to prolong its lifespan with the [RSWA](#) [WasteFreeSD.org](#) resource!

If your hands are full while unpacking groceries, ask Alexa for information on how to properly store your food! Alexa's Save the Food Skill can give you tips and tricks that will keep your milk and eggs fresh and cool, or prevent your veggies from wilting inside the refrigerator! Check out [WasteFreeSD.org](#) or [SaveTheFood.com](#) to find more resources!

8 clicks

1 click

Video

Post

Shares

[See metrics for all videos](#)

## I Love A Clean San Diego

Published by Becca Kuntz [?] · August 7 · 🌐

Food should be cherished, so don't let it perish! Store your food properly to prolong its lifespan with RSWA and the Save the Food storage resources!  
<http://bit.ly/FoodWasteRSWA>

You can even use the Alexa Save the Food Skill to ask what goes where as you unpack your groceries!



00:46

[WWW.WASTEFREESD.ORG](http://WWW.WASTEFREESD.ORG)
[Learn More](#)

👤 7,533 people reached

Boosted

[Boost Again](#)

### Recent Activity

Boosted on Aug 07

Audience: RSWA

By Becca Kuntz · Completed

[View Results](#)

👍❤️😂 Beda Nelson Farrell, Brenda Espinoza and 11 others

👍 Like

💬 Comment

➦ Share



### Performance for Your Post

7,533 People Reached

5,404 Video Views

17 Reactions, Comments & Shares #

13 👍 Like	13 On Post	0 On Shares
2 ❤️ Love	2 On Post	0 On Shares
1 😂 Haha	1 On Post	0 On Shares
1 😡 Angry	1 On Post	0 On Shares
0 Comments	0 On Post	0 On Shares
0 Shares	0 On Post	0 On Shares

149 Post Clicks

114 Clicks to Play #	22 Link Clicks	13 Other Clicks #
-------------------------	-------------------	----------------------

### NEGATIVE FEEDBACK

0 Hide Post	0 Hide All Posts
0 Report as Spam	0 Unlike Page

Insights activity is reported in the Pacific time zone. Ads activity is reported in the time zone of your ad account.





# Save the Food-7 CA Cities The Trade Desk results

SEPTEMBER 2018



# Campaign Overview

**Flight:** 7/23/18-9/6/18

**Spend:** \$4,750

**Targeting (CA-Del Mar, Encinitas, Escondido, National City, Poway, Solano Beach, Vista):**

1. Behavioral Targeting
2. Lookalike modeling
3. Site Retargeting – Cook It & Store It pages → Guestimator unit

**Creative Sizes:** 970x250, 300x250, 728x90, 160x600, 300x600

**Creative Message:** Cook It, Store It, Guestimator

**Goal:** Increase awareness for food saving initiatives in San Diego

**KPI:** Site Visits, Guestimator completions

# Campaign Delivery

	Spend	Impressions	Clicks	CTR	eCPM	Cook It Site Visits	Store It Site Visits	Guest- imator Completes
TOTAL	\$4,750	2,201,663	1,664	0.08%	\$2.16	30	465	8

- Campaign delivered in full, driving over 2.2M impressions amongst the target audience groups
- Drove a CTR of 0.08%, surpassing Ad Council donated media benchmark of 0.02% and in-line with industry average of 0.08% for standard display
- Impressions delivered at incredibly efficient rate of \$2.16 eCPM\*

*\*Past Campaign eCPM Comparison:*

*National-\$4.14*

*Dakota County-\$5.28*

*San Diego-\$5.88*

# Delivery Breakout

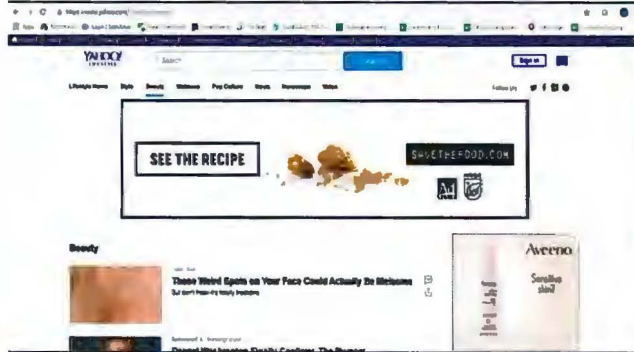
Cook It – View Site Visits	Cook It – Click Site Visits	Total Cook It Site Visits	Store It – View Site Visits	Store It – Click Site Visits	Total Store It Site Visits
12	18	30	50	415	465

- By placing a pixel on the Reducing Food Waste website pages, The Trade Desk is able to track on-site actions and attribute them back to specific ads
  - e.g., what was the last ad a user saw before visiting the site and taking action
- TTD can also identify whether a user saw an ad, clicked on it, and visited the website (*click site visits*) or if they saw an ad, **did not click on it**, and later visited the website (*view site visits*)

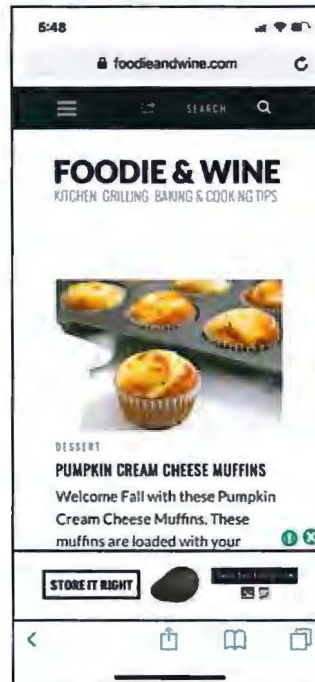
# Creative Examples

Campaign ran a mix of display sizes with various messages, including Cook It, Store It, and Guestimator assets.

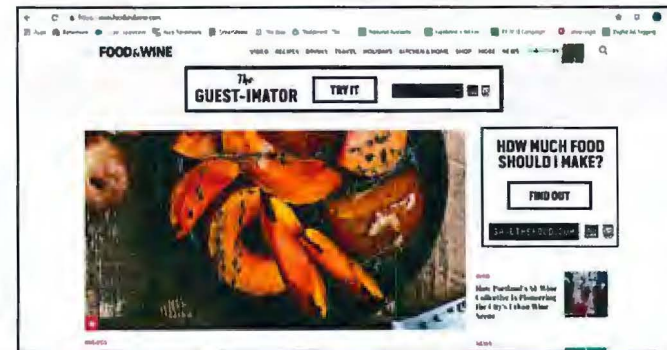
970x250



300x50



728x90



300x250



# Guestimator User Flow

Creative units drove users to the Guestimator site and optimized to completions, which required the user to click through six different pages of the experience.

1.



2.



3.



4.



5.

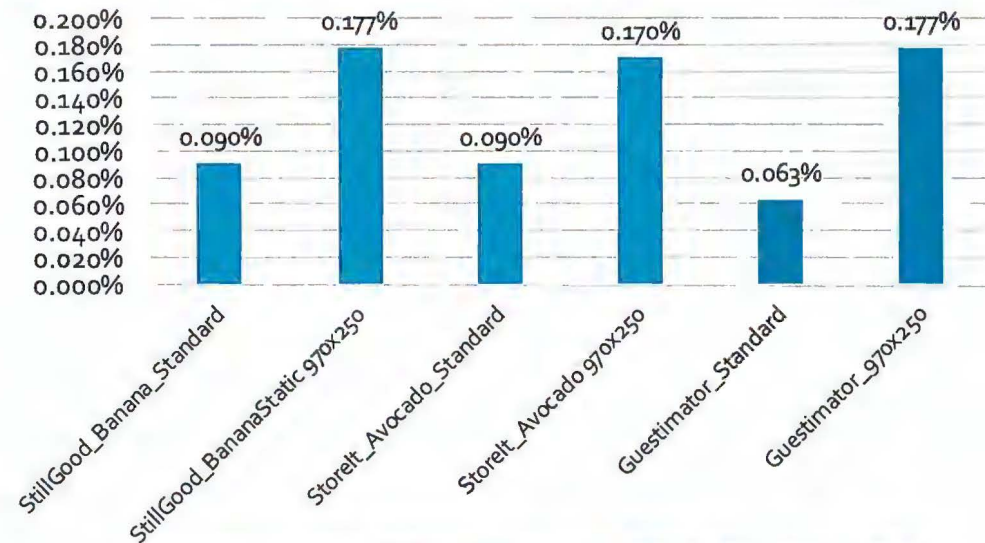


6.



# Creative Performance

- The 970x250 units were a top performer for CTR and driving site traffic, yielding above average performance given the large real estate and highly viewable nature of the placement
- CTR performance was relatively flat between creative messaging, indicating the copy resonates with a variety of audiences and is easy to understand
- Guestimator assets drove majority of unit conversions, although StillGoodBanana was still responsible for driving 38% of conversions



Creative	Guestimator Completes
Guestimator 300x250	3
StillGoodBanana 300x250	2
Guestimator 300x600	1
StillllGoodBanana 320x50	1
Guestimator 970x250	1

# Audience Performance

	Spend	Impressions	Clicks	CTR	eCPM	Cook It Site Visits	Cook It CPA	Store It Site Visits	Store it CPA	Guest-iminator Completes
Lookalike Targeting	\$1,453	390,617	374	0.10%	\$3.72	7	\$208	118	\$12	4
Behavioral Targeting	\$3,172	1,801,654	1,264	0.07%	\$1.76	23	\$138	338	\$9	4
Site Retargeting	\$124	9,392	462	0.30%	\$13.21	0	NA	9	\$14	0
<b>TOTAL</b>	<b>\$4,750</b>	<b>2,201,663</b>	<b>1,664</b>	<b>0.08%</b>	<b>\$2.16</b>	<b>30</b>	<b>\$158</b>	<b>465</b>	<b>\$10</b>	<b>8</b>

- Store It site visits were the most efficient conversions, with an overall CPA of \$10 per site visit
- Behavioral targeting was the top performing segment. Multiple flights has allowed the algorithm to identify the audience most likely to convert and the ability to reach them in the most efficient method.
- Site retargeting was the most inefficient tactic and there spend was optimized away from this tactic, allocating budget to the top performing segments.



# Geo Performance

City	Spend	Impressions	Clicks	CTR
San Diego	\$4,750	2,201,663	1,664	0.08%
Del Mar	\$70	31,775	23	0.07%
Encinitas	\$797	382,572	273	0.07%
Escondido	\$1,814	828,082	649	0.08%
National City	\$149	68,088	68	0.10%
Poway	\$658	302,953	209	0.07%
Solana Beach	\$129	62,392	28	0.04%
Vista	\$1,133	525,801	414	0.08%

- Top cities for campaign delivery were Escondido and Vista, likely based on population sizes
- CTR was relatively flat, but National City drove the highest click engagements with a 0.10% CTR



# Reach and Frequency

**501,882**

**UNIQUE  
REACH**

**4X**

**CAMPAIGN  
FREQUENCY**

Campaign reached users 4x over the course of 7 weeks on average, yielding unique reach of 501k users.

# Campaign Optimizations

## Bid factor adjustments

- Internet Browser - *Chrome*
  - Device – *PC, Tablet*
- Recency - *within 24 hours*
- Operating System - *Android*

## Creative assets

- Optimized to best performing creative sizes (300x250, 300x600, 970x250) given flat creative messaging performance

## Websites

- Applied bid factors of 2x on sites which drove highest converters - *eatathomecooks.com, food.ndtv.com, foodieandwine.com, food-hacks.wonderhowto.com, letthebakingbegin.com, momtomomnutrition.com*

# Learning & Insights

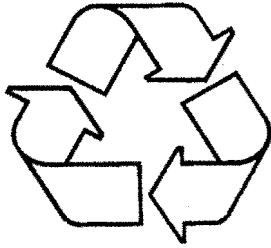
1. Continue running large format creative sizes (300x600, 970x250) based on positive performance
2. Given niche geo, consider testing higher impact placements to reach audience in multiple places e.g., Connected TV, streaming audio, digital audio and video
3. Test local messaging, various CTAs and image elements with Dynamic Creative Optimization
  - Add city name to creative based on location of person receiving ad
  - Swap out different food images based on demo or weather
4. Continue to build contextual strategy such as food blogs, food-related apps, and party planning sites based on high success from food related websites
5. Focus on Store It message given high response rate and efficient CPA
6. Test different strategies for Guestimator to continue driving awareness and engagement with unit

# APPENDIX

# Digital Glossary

- **CPM:** Cost per thousand impressions, a metric for measuring views of an advertisement
- **eCPM:** effective cost per thousand, used in programmatic when impressions are not bought on a fixed price
- **CPC:** Cost per click, a metric for measuring clicks on an advertisement
- **CTR:** Click through rate, clicks divided by impressions
- **CVR:** Conversion rate, depends on what the final conversion event is e.g., homepage visits divided by quiz completes
- **VCR:** Video completion rate, video completes divided by videos served
- **CPA:** Cost per action, how much budget was spent before a user took desired action
- **KPI:** Key performance indicator, measurable value defining effectiveness at achieving business objectives
- **PMP:** Private Marketplace, a private auction with pre-approved sites, to ensure ads only serve across those sites

Item 7.A.



## **REGIONAL SOLID WASTE ASSOCIATION**

Member Agencies: Cities of Del Mar, Encinitas, Escondido,  
National City, Poway, Solana Beach, and Vista

To: RSWA Board Members  
From: General Manager James H. Eggart  
Subject: Final FY 2017/2018 Budget and Expenditure Status – Item 7.A.  
Date: RSWA Agenda October 4, 2018

### **BACKGROUND**

Attached for your information are the following reports:

The Financial Status Report as of June 30, 2018 (Final Report) which shows a final Fund Balance for the fiscal year in the amount of \$472,135, which rolls over as the initial fund balance for the current fiscal year (FY 2018/2019).

The Investment Report for FY 2017/2018.

The RSWA Cash Activity Report as of June 30, 2018.

Adopted Budget for FY 2018/2019 and 2019/2020 that was approved on June 28, 2018.

# CITY OF VISTA MEMORANDUM

TO: James H. Eggart, RSWA General Manager/General Counsel

FROM: Lauren Warrem, Director of Finance/City Treasurer *LW*

DATE: September 24, 2018

SUBJECT: Regional Solid Waste Association's Budget Status

---

Attached are the Financial Status Report and Cash Activity Report for the Regional Solid Waste Association (RSWA) for fiscal year (FY) 2017/2018. The reports present activity from July 1, 2017 through June 30, 2018.

## **ACCOUNT RECONCILIATION**

Each account has been reviewed and reconciled against the transactions contained in the City of Vista's financial database as of June 30, 2018.

## **REVENUES**

Year-to-date (YTD) activity includes actual revenue of \$314,855, which represents 107 percent of the FY 2017/2018 budgeted revenue.

## **EXPENDITURES**

The YTD activity includes actual expenditures through June 30, 2018, totaling \$328,815, which represents 97 percent of the FY 2017/2018 budgeted amount.

## **FUND BALANCE**

The total fund balance as of June 30, 2018, is \$472,135, which includes a balance of \$112,000 set aside and reserved for two household hazardous waste facility closures in the future and a reserve of (\$7,851) to adjust cash to fair market value in accordance with GASB 31.



**REGIONAL SOLID WASTE ASSOCIATION  
FY 2017-2018 FINANCIAL STATUS REPORT  
AS OF JUNE 30, 2018**

	<u>ANNUAL BUDGET</u>	<u>ACTUAL THRU 6/30/2018</u>
<b>BEGINNING BALANCE (6-30-2017 Fund Balance)</b>	<b>\$ 488,468</b>	<b>\$ 486,095</b>
<b>REVENUES</b>		
DISPOSAL AGREEMENT VOLUME REBATE	255,430	255,430
HHW NON-MEMBER	35,000	59,662
INVESTMENT EARNINGS	4,000	6,200
GASB 31 FAIR MARKET VALUE ADJ	-	(6,437)
<b>TOTAL REVENUES</b>	<u>294,430</u>	<u>314,855</u>
<b>EXPENDITURES</b>		
STIPENDS	8,000	4,800
INSURANCE	6,500	5,906
TRAVEL AND MEETINGS	10,000	3,676
AUDIT SERVICES	3,000	2,814
LEGAL SERVICES	20,000	20,000
CONSULTANT SERVICES	41,500	41,500
REIMBURSEMENTS	3,500	1,564
HHW EDUCATION	35,000	35,000
HHW PERMITS	2,092	2,092
HHW FACILITY SECURITY & PHONE	3,000	2,448
WEBSITE MAINTENANCE	1,500	900
SPECIAL PROGRAMS (RSWA PHONE, FLYERS)	15,650	15,650
INTERGOVERNMENTAL PROGRAMS	192,466	192,465
<b>TOTAL EXPENDITURES</b>	<u>342,208</u>	<u>328,815</u>
<b>TOTAL ENDING FUND BALANCE</b>	<u><u>\$ 440,690</u></u>	<u><u>\$ 472,135</u></u>
 CASH		 \$ 487,001
GASB 31 FAIR MARKET VALUE ADJ		(7,851)
ACCOUNTS PAYABLE		(7,015)
<b>TOTAL ENDING FUND BALANCE</b>		<u><u>\$ 472,135</u></u>
 FUND BALANCE, UNRESERVED/UNDESIGNATED		 \$ 367,986
GASB 31 FAIR MARKET VALUE RESERVE		(7,851)
VISTA HHW FACILITY CLOSURE DESIGNATION		56,000
POWAY HHW FACILITY CLOSURE DESIGNATION		56,000
<b>TOTAL ENDING FUND BALANCE</b>		<u><u>\$ 472,135</u></u>

RSWA CASH ACTIVITY  
JULY 1, 2017 - JUNE 30, 2018

<u>Date</u>	<u>Ck.#</u>	<u>Name</u>	<u>Description</u>	<u>Deposit</u>	<u>Disbursement</u>	<u>Cash Balance</u>
7/1/17		BALANCE CARRIED FORWARD FROM 6/30/17				\$ 471,606.19
6/30/17		STERICYCLE	HHW NON-MEMBER JUNE 2017	17,100.20		488,706.39
7/13/17	104536	CITY OF DEL MAR	HHW EDUCATIONAL APPROPRIATION		5,000.00	483,706.39
7/13/17	104537	CITY OF ENCINITAS	HHW EDUCATIONAL APPROPRIATION		5,000.00	478,706.39
7/13/17	104538	CITY OF ESCONDIDO	HHW EDUCATIONAL APPROPRIATION		5,000.00	473,706.39
7/13/17	104539	CITY OF NATIONAL CITY	HHW EDUCATIONAL APPROPRIATION		5,000.00	468,706.39
7/13/17	104540	CITY OF POWAY	HHW EDUCATIONAL APPROPRIATION		5,000.00	463,706.39
7/13/17	104541	CITY OF SOLANA BEACH	HHW EDUCATIONAL APPROPRIATION		5,000.00	458,706.39
7/13/17	104542	CITY OF VISTA	HHW EDUCATIONAL APPROPRIATION		5,000.00	453,706.39
7/20/17	104618	GALLO, ED	BOARD MEETING JUNE 2017		150.00	453,556.39
7/20/17	104622	GREEN, JOSEPH	BOARD MEETING JUNE 2017		150.00	453,406.39
7/20/17	104625	GROSCH, DAVE	BOARD MEETING JUNE 2017		150.00	453,256.39
7/20/17	104667	MORRISON, RON	BOARD MEETING JUNE 2017		150.00	453,106.39
7/20/17	104668	MUIR, MARK ANDERSON	BOARD MEETING JUNE 2017		150.00	452,956.39
7/20/17	104707	SINNOTT, TERRY	BOARD MEETING JUNE 2017		150.00	452,806.39
7/20/17	104752	CTY OF SAN DIEGO - DEPARTMENT OF ENVIRONMENTAL HEALTH	17/18 UNIFIED PRGM FACILITY PERMIT		1,046.00	451,760.39
7/20/17	104752	CTY OF SAN DIEGO - DEPARTMENT OF ENVIRONMENTAL HEALTH	17/18 UNIFIED PRGM FACILITY PERMIT		1,046.00	450,714.39
7/25/17		EDCO	CONTRACT VOLUME REBATE	63,857.44		514,571.83
7/31/17		INVESTMENT EARNINGS	JULY INTEREST ALLOCATION	491.00		515,062.83
8/3/17	105097	WOODRUFF, SPRADLIN & SMART	CONSULTANT SERVICES (JUL)		2,500.00	512,562.83
8/10/17	105246	PROGRESSIVE TECHNOLOGY SECURITY SYSTEMS INC	DVR SYSTEM SVC 7/1/17-6/30/18		2,448.00	510,114.83
8/10/17	105292	WOODRUFF, SPRADLIN & SMART	LEGAL SERVICES (JUL-SEP)		4,500.00	505,614.83
8/17/17	105492	WOODRUFF, SPRADLIN & SMART	CONSULTANT SERVICES (AUG)		2,500.00	503,114.83
8/31/17		INVESTMENT EARNINGS	AUGUST INTEREST ALLOCATION	643.00		503,757.83
9/14/17	105941	LANCE, SOLL & LUNGHARD, LLP	RSWA AUDIT 16/17		667.20	503,090.63
9/14/17	106009	WOODRUFF, SPRADLIN & SMART	DISBURSEMENT CHARGES		2,546.90	500,543.73
9/21/17	106015	ALLIANT INSURANCE SERVICES INC	17/18 SPECIAL LIABILITY INSURANCE		3,655.85	496,887.88
9/28/17	106168	CITY OF DEL MAR	ENV FUND DISTRIBUTION 17/18		3,831.00	493,056.88
9/28/17	106169	CITY OF ENCINITAS	ENV FUND DISTRIBUTION 17/18		35,151.00	457,905.88
9/28/17	106170	CITY OF NATIONAL CITY	ENV FUND DISTRIBUTION 17/18		23,334.00	434,571.88
9/28/17	106171	CITY OF POWAY	ENV FUND DISTRIBUTION 17/18		28,199.00	406,372.88
9/28/17	106172	CITY OF SOLANA BEACH	ENV FUND DISTRIBUTION 17/18		7,569.00	398,803.88
9/30/17		INVESTMENT EARNINGS	SEPTEMBER INTEREST ALLOCATION	377.00		399,180.88
10/12/17	106537	GREEN, JOSEPH	BOARD MEETING OCT 2017		150.00	399,030.88
10/12/17	106538	GROSCH, DAVE	EXEC CMTE SEP 2017 & BOARD MEETING OCT 2017		300.00	398,730.88
10/12/17	106540	MORASCO, MICHAEL K	BOARD MEETING OCT 2017		150.00	398,580.88
10/12/17	106541	MORRISON, RON	EXEC CMTE SEP 2017 & BOARD MEETING OCT 2017		300.00	398,280.88
10/12/17	106542	MUIR, MARK ANDERSON	BOARD MEETING OCT 2017		150.00	398,130.88
10/12/17	106543	NICHOLS, MICHAEL EDWIN	EXEC CMTE SEP 2017 & BOARD MEETING OCT 2017		300.00	397,830.88
10/16/17		EDCO	CONTRACT VOLUME REBATE	63,857.44		461,688.32
10/31/17		INTEREST EARNINGS	OCTOBER INTEREST ALLOCATION	505.00		462,193.32
11/2/17	106921	WOODRUFF, SPRADLIN & SMART	LEGAL SERVICES \$4500 (OCT-DEC)/CONSULTANT SVCS \$5000 (SEP-OCT)		9,500.00	452,693.32
11/2/17	106923	WURBS, LIN H	RSWA HISTORY RESEARCH (JUL-OCT)		8,100.00	444,593.32
11/9/17	107056	WOODRUFF, SPRADLIN & SMART	LEGAL SERVICES (NOV)		2,500.00	442,093.32
11/9/17		STERICYCLE	HHW NON-MEMBER	11,999.60		454,092.92
11/16/17	107120	LANCE, SOLL & LUNGHARD, LLP	RSWA AUDIT 16/17		1,444.59	452,648.33
11/22/17	107293	WOODRUFF, SPRADLIN & SMART	DISBURSEMENT CHARGES (OCT)		706.84	451,941.49
11/30/17		INVESTMENT EARNINGS	NOVEMBER INTEREST ALLOCATION	553.00		452,494.49
12/1/17		INVESTMENT EARNINGS	DECEMBER INTEREST ALLOCATION	535.00		453,029.49
12/7/17	107396	CITY OF VISTA	ENV FUND DISTRIBUTION 17/18		51,915.00	401,114.49
1/4/18	107814	WOODRUFF, SPRADLIN & SMART	DISBURSEMENT CHARGES (NOV)		86.16	401,028.33
1/11/18	108017	WOODRUFF, SPRADLIN & SMART	LEGAL SERVICES \$4500(DEC-JAN)/CONSULTANT SERVICES \$4500 (DEC-JAN)		9,500.00	391,528.33
1/18/18	108055	GALLO, EVERETT EDUARDO	BOARD MEETING JAN 2018		150.00	391,378.33
1/18/18	108058	GREEN, JOSEPH	BOARD MEETING JAN 2018		150.00	391,228.33
1/18/18	108059	GROSCH, DAVE	BOARD MEETING JAN 2018		150.00	391,078.33
1/18/18	108070	LANCE, SOLL & LUNGHARD, LLP	RSWA AUDIT 16/17		702.21	390,376.12
1/18/18	108080	MORRISON, RON	BOARD MEETING JAN 2018		150.00	390,226.12
1/18/18	108082	MUIR, MARK ANDERSON	BOARD MEETING JAN 2018		150.00	390,076.12
1/18/18	108086	NICHOLS, MICHAEL EDWIN	BOARD MEETING JAN 2018		150.00	389,926.12
1/18/18	108105	SINNOTT, TERRY	BOARD MEETING JAN 2018		150.00	389,776.12
1/25/18		STERICYCLE	HHW NON-MEMBER	8,293.00		398,069.12
1/30/18		EDCO	CONTRACT VOLUME REBATE	63,857.44		461,926.56
1/31/18		INVESTMENT EARNINGS	JANUARY INTEREST ALLOCATION	468.00		462,394.56

RSWA CASH ACTIVITY  
JULY 1, 2017 - JUNE 30, 2018

<u>Date</u>	<u>Ck.#</u>	<u>Name</u>	<u>Description</u>	<u>Deposit</u>	<u>Disbursement</u>	<u>Cash Balance</u>
2/28/18		INVESTMENT EARNINGS	FEBRUARY INTEREST ALLOCATION	631.00		463,025.56
3/30/18		INVESTMENT EARNINGS	MARCH INTEREST ALLOCATION	451.00		463,476.56
4/12/18	109555	CITY OF NATIONAL CITY	EQUITY ADJUSTMENT FY 17/18		19,229.00	444,247.56
4/12/18	109556	CITY OF POWAY	EQUITY ADJUSTMENT FY 17/18		23,237.00	421,010.56
4/12/18	109580	GREEN, JOSEPH	BOARD MEETING APRIL 2018		150.00	420,860.56
4/12/18	109581	GROSCH, DAVE	BOARD MEETING APRIL 2018		150.00	420,710.56
4/12/18	109599	MORASCO, MICHAEL K	BOARD MEETING APRIL 2018		150.00	420,560.56
4/12/18	109600	MORRISON, RON	BOARD MEETING APRIL 2018		150.00	420,410.56
4/12/18	109623	SINNOTT, TERRY	BOARD MEETING APRIL 2018		150.00	420,260.56
4/12/18	109649	WOODRUFF, SPRADLIN & SMART	CONSULTANT SERVICES (APR)		2,500.00	417,760.56
4/12/18	109649	WOODRUFF, SPRADLIN & SMART	LEGAL SERVICES (APR-JUN)		4,500.00	413,260.56
4/26/18	109908	WOODRUFF, SPRADLIN & SMART	DISBURSEMENT CHARGES (JUL 17 - FEB 18)		1,292.54	411,968.02
4/30/18		INVESTMENT EARNINGS	APRIL INTEREST ALLOCATION	381.00		412,349.02
5/1/18		EDCO	CONTRACT VOLUME REBATE	63,857.44		476,206.46
5/3/18	109921	BLAKESPEAR, CATHERINE	BOARD MEETING APRIL 2018		150.00	476,056.46
5/3/18	109946	HEGENAUER, JUDITH S	BOARD MEETING APRIL 2018		150.00	475,906.46
5/17/18	110159	I LOVE A CLEAN SAN DIEGO (ILACSD)	CONSULTANT SVC/SPECIAL EVENT/PROGRAM		10,000.00	465,906.46
5/17/18	110166	LEAH'S PANTRY INC	CONSULTANT SVC/SPECIAL EVENT/PROGRAM		5,000.00	460,906.46
5/17/18	110220	WOODRUFF, SPRADLIN & SMART	CONSULTANT SERVICES (MAY)		2,500.00	458,406.46
5/17/18	110220	WOODRUFF, SPRADLIN & SMART	DISBURSEMENT CHARGES (APR)		1,298.50	457,107.96
5/24/18	110267	GREEN, JOSEPH	WASTE EXPO CONF REIMB TRAVEL EXPENSE		1,618.18	455,489.78
5/24/18	110328	THE SIMPLE WEB SOLUTION	WEBSITE MAINT/HOSTING/DOMAIN		899.89	454,589.89
5/24/18	110343	WOODRUFF, SPRADLIN & SMART	CONSULTANT SERVICES (FEB-MAR)		5,000.00	449,589.89
5/31/18		INVESTMENT EARNINGS	MAY INTEREST ALLOCATION	539.00		450,128.89
6/14/18	110692	WOODRUFF, SPRADLIN & SMART	CONSULTANT SERVICES (JUNE)		2,500.00	447,628.89
6/14/18	110692	WOODRUFF, SPRADLIN & SMART	DISBURSEMENT CHARGES (MAY)		74.01	447,554.88
6/14/18	110692	WOODRUFF, SPRADLIN & SMART	DISBURSEMENT CHARGES (MAY)		99.85	447,455.03
6/18/18		STERICYCLE	HHW NON-MEMBER	10,199.80		457,654.83
6/21/18	110753	GREEN, JOSEPH	BUDGET SUBCOMMITTEE MEETING JUNE 2018		150.00	457,504.83
6/21/18	110754	GROSCH, DAVE	BUDGET SUBCOMMITTEE MEETING JUNE 2018		150.00	457,354.83
6/21/18	110783	MORRISON, RON	BUDGET SUBCOMMITTEE MEETING JUNE 2018		150.00	457,204.83
6/30/18		STERICYCLE	HHW NON-MEMBER	29,169.70		486,374.53
6/30/18		INVESTMENT EARNINGS	JUNE INTEREST ALLOCATION	626.00		487,000.53
						<u>487,000.53</u>

# CITY OF VISTA MEMORANDUM

TO: James H. Eggart, RSWA General Manager/General Counsel  
FROM: Lauren Warrem, Director of Finance/City Treasurer *LPW*  
DATE: September 24, 2018  
SUBJECT: Regional Solid Waste Association's Investment Report

---

## BACKGROUND

A quarterly investment report shall be submitted to the Regional Solid Waste Association (RSWA) Board. The report shall include information in accordance with Section 53646(b) of the California Government Code.

## RESULTS

The invested RSWA cash balance as of June 30, 2018 was \$487,001.

In 2010, RSWA's cash invested in the Local Agency Investment Fund (LAIF) was transferred to the City of Vista and was taken in as part of the City of Vista's investment portfolio. The cash activities of RSWA are accounted for within a separate fund (Fund 709) within the City of Vista's general ledger structure. Investment earnings are allocated to RSWA on a monthly basis, based upon RSWA's cash balance as a percentage of the overall City portfolio balance.

RSWA's cash balance is available on an "on demand" basis with immediate liquidity. The most recently Council approved City of Vista Treasurer's Cash Report for the month ended June 30, 2018, is attached as a reference.

RSWA is in compliance with its adopted investment policy and California Government Code.



# AGENDA REPORT

- ☒ CITY COUNCIL
- ☐ COMMUNITY DEVELOPMENT COMMISSION
- ☐ SUCCESSOR AGENCY
- ☐ BUENA SANITATION DISTRICT
- ☐ JOINT POWERS FINANCING AUTHORITY

Department: Finance

Item No: C3

Prepared by: Richard Hertz, Finance Manager  
Lauren Warrem, Director/Treasurer

Meeting Date: September 11, 2018

Approved by: Patrick Johnson, City Manager

Agenda Location: Consent Calendar

**SUBJECT: TREASURER'S CASH REPORT FOR THE MONTH ENDING JUNE 30, 2018**

**RECOMMENDATION:** Receive and file attached Treasurer's Cash Report for the month ending June 30, 2018.

**CORRELATION TO CITY COUNCIL GOALS:** Supports the following City Council goal: Fiscal Responsibility.

**PRIOR ACTION:** On August 14, 2018, received the Treasurer's Cash Report for the month ending May 31, 2018 (Vote: 5-0).

**STATEMENT ON THE SUBJECT:** The City Treasurer is required to submit to the City Council and City Manager a monthly report of cash and investment balances and activity. Exhibit 1 provides the details of cash and investment activity for the month of June 2018 and cash and investment balances at June 30, 2018.

The City's investment advisor, PFM Asset Management, LLC (PFM) has system controls in place to prevent transactions that would violate California Government Code Section 53600 et seq. and the City's Investment Policy. Additionally, City staff is actively monitoring trading transactions for compliance with California Government Code Section 53600 et seq. and the City's Investment Policy. No instances of non-compliance have been noted for the month of June 2018.

As of June 30, 2018, the City invests a large portion of its portfolio in U.S. Agency securities and U.S. Treasuries (24.60% and 23.49%, respectively, of the portfolio) due to safety and preservation of capital to prevent loss. In order to avoid having to sell securities at a possible loss because of unexpected or larger than normal disbursements, the City also invests a portion of its funds in the Local Agency Investment Fund (LAIF) and California Asset Management Program (CAMP), which offer same day liquidity at a constant net asset value (1.85% and 15.91% of the portfolio, respectively). Additionally, the City invests in high quality corporate notes (11.97% of the portfolio), commercial paper (2.92% of the portfolio), supra-national agency bond (6.14% of the portfolio), municipal bonds (1.49% of the portfolio), and negotiable certificates of deposit (11.63% of the portfolio) to obtain higher yields and add diversity to the portfolio.

In compliance with California Government Code Section 53646, the City has sufficient investment liquidity and anticipated revenues to meet the City's budgeted expenditure requirements for the next six months. All investments are in compliance with state law and the City's Investment Policy.

**ACTION:** Approved above recommendation. Vote: 5-0

  
Clerk/Secretary

**SUBJECT: TREASURER'S CASH REPORT FOR THE MONTH ENDING JUNE 30, 2018**

---

The City has a Section 115 Pension Trust to meet future pension obligations of the City. These funds are invested in equity and bond mutual funds (51.25% and 46.81%, respectively, of the portfolio), exchange traded equity funds (1.71% of the portfolio) and money market funds (0.23% of the portfolio) in accordance with California Government Code Section 53216.1.

**FISCAL IMPACT:** There is no direct fiscal impact associated with the staff recommendation. As detailed on the attached Treasurer's Cash Report, cash and investments, at amortized cost, as of June 30, 2018, totaled \$275,858,093.44. Funds managed by fiscal agents, at market value, totaled \$3,639,244.95 and funds held in the Section 115 Pension Trust, at market value, totaled \$5,041,261.72.

**EXHIBITS:**

1. Treasurer's Cash Report for the Month Ending June 30, 2018

**DATE:** 8/22/18  
**TO:** Patrick Johnson, City Manager  
**FROM:** Lauren Warrem, Director of Finance/Treasurer  
**PREPARED BY:** Richard Hertz, Finance Manager  
**SUBJECT:** Treasurer's Cash Report for the Month Ending June 30, 2018

As of June 30, 2018, the market value of the City's investment portfolio totaled \$271,428,184.58. The City's investment yield to maturity at market increased from 2.56% on May 31, 2018 to 2.67% on June 30, 2018. The weighted average maturity of the portfolio increased from 918 days on May 31, 2018 to 922 days on June 30, 2018.

For accounting purposes, the City's investment balances are recorded at amortized cost. The activity presented below represents changes to the amortized cost of the City's cash and investments.

During the month of June 2018, the City's total cash and investments increased by \$8,158,107.60. The significant receipts and expenditures are listed below.

Receipts	
\$ 8,894,710	County of San Diego, redevelopment property tax trust fund
\$ 737,896	County of San Diego, property tax apportionment
\$ 1,496,332	Sales and use tax
\$ 1,658,995	State Water Resources Control Board
\$ 665,000	General reinsurance legal recovery
\$ 616,620	Prop L sales tax
<u>\$ 14,069,553</u>	

Expenditures	
\$ (3,333,974)	Payroll expenditures
\$ (1,786,036)	San Diego County Sheriff's Dept (Apr)
\$ (753,241)	Dick Miller - CIP 8255/8269
\$ (590,598)	City of Carlsbad CIP cost share
<u>\$ (6,463,849)</u>	

**CASH AND INVESTMENTS (EXCLUDING FUNDS MANAGED BY FISCAL AGENTS AND HELD IN TRUST)**

Total Investments Per Attached Portfolio Details-Amortized Cost	\$ 275,858,093.44
Plus Cash in Bank	1,654,574.46
<b>TOTAL CASH AND INVESTMENTS ON JUNE 30, 2018</b>	<u><b>\$ 277,512,667.90</b></u>

Total Cash and Investments on May 31, 2018	\$ 269,354,560.30
June Receipts	\$ 17,945,629.34
June Disbursements	<u>(9,787,521.74)</u>
Net Change in Total Cash and Investments	8,158,107.60
<b>TOTAL CASH AND INVESTMENTS ON JUNE 30, 2018</b>	<u><b>\$ 277,512,667.90</b></u>

**FUNDS MANAGED BY FISCAL AGENTS** **\$ 3,639,244.95**

**FUNDS HELD BY SECTION 115 PENSION TRUST** **\$ 5,041,261.72**



Customer Service  
PO Box 11813  
Harrisburg, PA 17108-1813

## ACCOUNT STATEMENT

CITY OF VISTA

For the Month Ending  
**June 30, 2018**

### Client Management Team

**Sarah Meacham**

Managing Director

601 South Figueroa, Suite 4500

Los Angeles, CA 90017

213-489-4075

meachams@pfm.com

**Richard Babbe, CCM**

Senior Managing Consultant

50 California Street, Suite 2300

San Francisco, CA 94111

949-230-6896

babber@pfm.com

**Joseph Creason**

Portfolio Manager

213 Market Street

Harrisburg, PA 17101-2141

717-231-6217

creasonj@pfm.com

**Jeremy King**

Key Account Manager

213 Market Street

Harrisburg, PA 17101-2141

717-232-2723

kingj@pfm.com

### Contents

Cover/Disclosures

Summary Statement

Individual Accounts

### Accounts included in Statement

90420000

CITY OF VISTA INVESTMENT PORTFOLIO

CITY OF VISTA  
LAUREN WARREM  
200 CIVIC CENTER DRIVE  
VISTA, CA 92084

Online Access [www.pfm.com](http://www.pfm.com)

Customer Service 1-717-232-2723





## Important Disclosures

## Important Disclosures

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. PFM Asset Management LLC ("PFM") is an investment advisor registered with the Securities and Exchange Commission, and is required to maintain a written disclosure statement of our background and business experience. If you would like to receive a copy of our current disclosure statement, please contact Service Operations at the address below.

**Proxy Voting** PFM does not normally receive proxies to vote on behalf of its clients. However, it does on occasion receive consent requests. In the event a consent request is received the portfolio manager contacts the client and then proceeds according to their instructions. PFM's Proxy Voting Policy is available upon request by contacting Service Operations at the address below.

**Questions About an Account** PFM's monthly statement is intended to detail our investment advisory activity as well as the activity of any accounts held by clients in pools that are managed by PFM. The custodian bank maintains the control of assets and executes (i.e., settles) all investment transactions. The custodian statement is the official record of security and cash holdings and transactions. PFM recognizes that clients may use these reports to facilitate record keeping and that the custodian bank statement and the PFM statement should be reconciled and differences resolved. Many custodians use a settlement date basis which may result in the need to reconcile due to a timing difference.

**Account Control** PFM does not have the authority to withdraw funds from or deposit funds to the custodian. Our clients retain responsibility for their internal accounting policies; implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

**Market Value** Generally, PFM's market prices are derived from closing bid prices as of the last business day of the month as supplied by ICE Data Services or Bloomberg. Where prices are not available from generally recognized sources the securities are priced using a yield-based matrix system to arrive at an estimated market value. Prices that fall between data points are interpolated. Non-negotiable FDIC-insured bank certificates of deposit are priced at par. Although PFM believes the prices to be reliable, the values of the securities do not always represent the prices at which the securities could have been bought or sold. Explanation of the valuation methods for money market and TERM funds is contained in the appropriate fund information statement.

**Amortized Cost** The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short term securities (those with less than one year to maturity at time of issuance) is amortized on a straightline basis. Such discount or premium with respect to longer term securities is amortized using the constant yield basis.

**Tax Reporting** Cost data and realized gains / losses are provided for informational purposes only. Please review for accuracy and consult your tax advisor to determine the tax consequences of your security transactions. PFM does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information that may be required to be reported to federal, state or other taxing authorities.

**Financial Situation** In order to better serve you, PFM should be promptly notified of any material change in your investment objective or financial situation.

**Callable Securities** Securities subject to redemption prior to maturity may be redeemed in whole or in part before maturity, which could affect the yield represented.

**Portfolio** The securities in this portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by PFM, the FDIC (except for certain non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested. Actual settlement values, accrued interest, and amortized cost amounts may vary for securities subject to an adjustable interest rate or subject to principal paydowns. Any changes to the values shown may be reflected within the next monthly statement's beginning values.

**Rating** Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed. Shares of some money market and TERM funds are marketed through representatives of PFM's wholly owned subsidiary, PFM Fund Distributors, Inc. PFM Fund Distributors, Inc. is registered with the SEC as a broker/dealer and is a member of the Financial Industry Regulatory Authority ("FINRA") and the Municipal Securities Rulemaking Board ("MSRB"). You may reach the FINRA by calling the FINRA Regulator Public Disclosure Hotline at 1-888-289-9999 or at the FINRA Regulation Internet website address [www.nasd.com](http://www.nasd.com). A brochure describing the FINRA Regulation Public Disclosure Program is also available from the FINRA upon request.

**Key Terms and Definitions**

**Dividends** on money market funds consist of interest earned, plus any discount ratably amortized to the date of maturity, plus all realized gains and losses on the sale of securities prior to maturity, less ratably amortization of any premium and all accrued expenses to the fund. Dividends are accrued daily and may be paid either monthly or quarterly. The monthly earnings on this statement represent the estimated dividend accrued for the month for any program that distributes earnings on a quarterly basis. There is no guarantee that the estimated amount will be paid on the actual distribution date.

**Current Yield** is the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical fund account with a balance of one share over the seven-day base period including the statement date, expressed as a percentage of the value of one share (normally \$1.00 per share) at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by

365 and dividing the result by 7. The yields quoted should not be considered a representation of the yield of the fund in the future, since the yield is not fixed.

**Average maturity** represents the average maturity of all securities and investments of a portfolio, determined by multiplying the par or principal value of each security or investment by its maturity (days or years), summing the products, and dividing the sum by the total principal value of the portfolio. The stated maturity date of mortgage backed or callable securities are used in this statement. However the actual maturity of these securities could vary depending on the level or prepayments on the underlying mortgages or whether a callable security has or is still able to be called.

**Monthly distribution yield** represents the net change in the value of one share (normally \$1.00 per share) resulting from all dividends declared during the month by a fund expressed as a percentage of the value of one share at the beginning of the month. This resulting net change is then annualized by multiplying it by 365 and dividing it by the number of calendar days in the month.

**YTM at Cost** The yield to maturity at cost is the expected rate of return, based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage, on an annualized basis.

**YTM at Market** The yield to maturity at market is the rate of return, based on the current market value, the annual interest receipts, maturity value and the time period remaining until maturity, stated as a percentage, on an annualized basis.

**Managed Account** A portfolio of investments managed discretely by PFM according to the client's specific investment policy and requirements. The investments are directly owned by the client and held by the client's custodian.

**Unsettled Trade** A trade which has been executed however the final consummation of the security transaction and payment has not yet taken place.

Please review the detail pages of this statement carefully. If you think your statement is wrong, missing account information, or if you need more information about a transaction, please contact PFM within 60 days of receipt. If you have other concerns or questions regarding your account you should contact a member of your client management team or PFM Service Operations at the address below.

PFM Asset Management LLC  
Attn: Service Operations  
213 Market Street  
Harrisburg, PA 17101



## Consolidated Summary Statement

## Account Statement

For the Month Ending June 30, 2018

### CITY OF VISTA

#### Portfolio Summary

Portfolio Holdings	Cash Dividends and Income	Closing Market Value
PFM Managed Account	98,218.38	223,209,601.02
LAIF Pool	0.00	5,027,563.14
CAMP Pool	0.00	43,191,020.42
<b>Total</b>	<b>\$98,218.38</b>	<b>\$271,428,184.58</b>

#### Investment Allocation

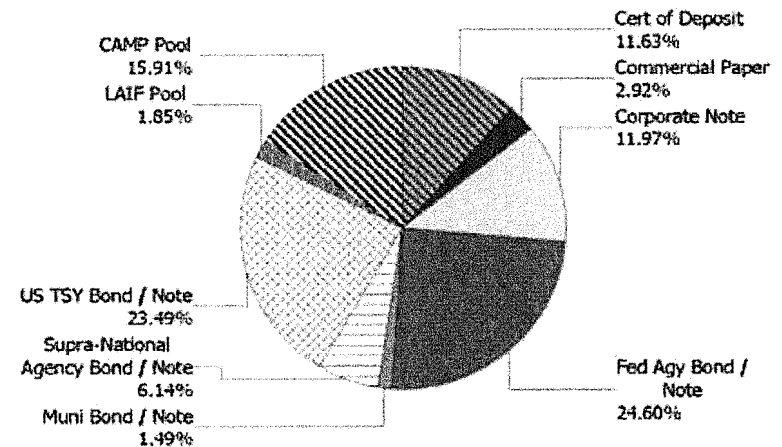
Investment Type	Closing Market Value	Percent
Certificate of Deposit	31,563,487.08	11.63
Commercial Paper	7,921,333.50	2.92
Corporate Note	32,489,864.89	11.97
Federal Agency Bond / Note	66,748,710.62	24.60
Municipal Bond / Note	4,050,200.00	1.49
Supra-National Agency Bond / Note	16,672,514.62	6.14
U.S. Treasury Bond / Note	63,763,490.31	23.49
LAIF Pool	5,027,563.14	1.85
CAMP Pool	43,191,020.42	15.91
<b>Total</b>	<b>\$271,428,184.58</b>	<b>100.00%</b>

#### Maturity Distribution (Fixed Income Holdings)

Portfolio Holdings	Closing Market Value	Percent
Under 30 days	48,218,583.56	17.76
31 to 60 days	0.00	0.00
61 to 90 days	0.00	0.00
91 to 180 days	7,921,333.50	2.92
181 days to 1 year	11,118,513.00	4.10
1 to 2 years	49,607,764.08	18.28
2 to 3 years	78,025,741.81	28.75
3 to 4 years	49,544,032.87	18.25
4 to 5 years	26,992,215.76	9.94
Over 5 years	0.00	0.00
<b>Total</b>	<b>\$271,428,184.58</b>	<b>100.00%</b>

Weighted Average Days to Maturity 758

#### Sector Allocation





## Managed Account Summary Statement

For the Month Ending **June 30, 2018**

### CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Transaction Summary - Managed Account		Cash Transactions Summary - Managed Account	
Opening Market Value	\$223,154,037.32	Maturities/Calls	5,500,000.00
Maturities/Calls	(5,500,000.00)	Sale Proceeds	8,331,589.56
Principal Dispositions	(8,313,220.25)	Coupon/Interest/Dividend Income	95,541.20
Principal Acquisitions	14,186,871.62	Principal Payments	0.00
Unsettled Trades	0.00	Security Purchases	(14,203,049.56)
Change in Current Value	(318,087.67)	Net Cash Contribution	(0.09)
Closing Market Value	\$223,209,601.02	Reconciling Transactions	0.00
Earnings Reconciliation (Cash Basis) - Managed Account		Cash Balance	
Interest/Dividends/Coupons Received	113,910.51	Closing Cash Balance	\$195,021.69
Less Purchased Interest Related to Interest/Coupons	(16,177.94)		
Plus Net Realized Gains/Losses	485.81		
Total Cash Basis Earnings	\$98,218.38		
Earnings Reconciliation (Accrual Basis)		Total	
Ending Amortized Value of Securities	227,444,488.19		
Ending Accrued Interest	1,248,650.12		
Plus Proceeds from Sales	8,331,589.56		
Plus Proceeds of Maturities/Calls/Principal Payments	5,500,000.00		
Plus Coupons/Dividends Received	95,541.20		
Less Cost of New Purchases	(14,203,049.56)		
Less Beginning Amortized Value of Securities	(227,156,959.00)		
Less Beginning Accrued Interest	(976,283.58)		
Total Accrual Basis Earnings	\$283,976.93		



## Portfolio Summary and Statistics

For the Month Ending June 30, 2018

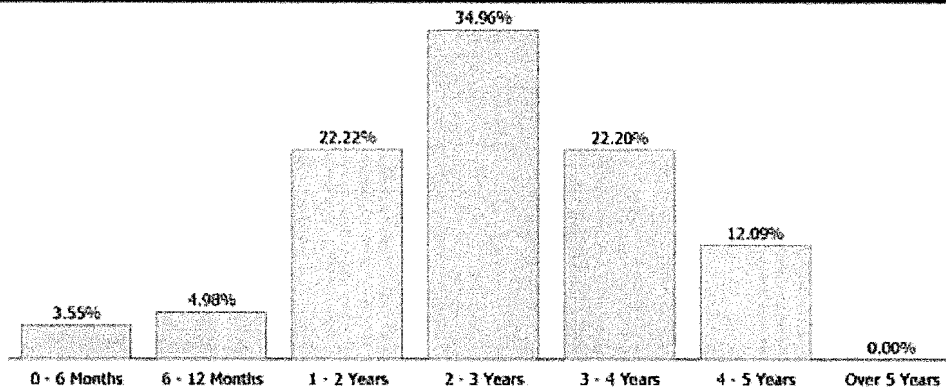
### CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

#### Account Summary

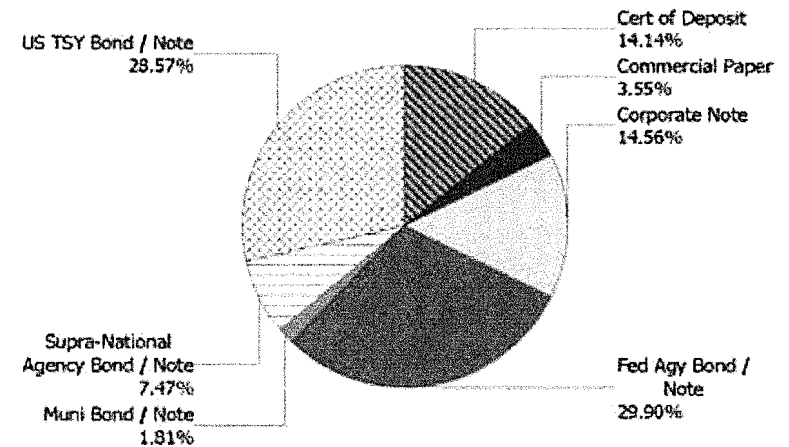
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	65,390,000.00	63,763,490.31	28.57
Supra-National Agency Bond / Note	16,910,000.00	16,672,514.62	7.47
Municipal Bond / Note	4,100,000.00	4,050,200.00	1.81
Federal Agency Bond / Note	68,180,000.00	66,748,710.62	29.90
Corporate Note	32,665,000.00	32,489,864.89	14.56
Commercial Paper	8,000,000.00	7,921,333.50	3.55
Certificate of Deposit	31,860,000.00	31,563,487.08	14.14
<b>Managed Account Sub-Total</b>	<b>227,105,000.00</b>	<b>223,209,601.02</b>	<b>100.00%</b>
Accrued Interest		1,248,650.12	
<b>Total Portfolio</b>	<b>227,105,000.00</b>	<b>224,458,251.14</b>	

Unsettled Trades 0.00 0.00

#### Maturity Distribution



#### Sector Allocation



#### Characteristics

Yield to Maturity at Cost	1.94%
Yield to Maturity at Market	2.67%
Duration to Worst	2.41
Weighted Average Days to Maturity	922



## Managed Account Issuer Summary

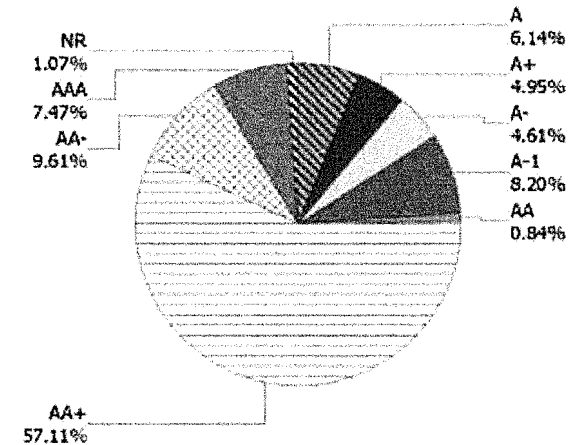
For the Month Ending June 30, 2018

CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

### Issuer Summary

Issuer	Market Value of Holdings	Percent
ALLIANCE DATA SYSTEMS CORP	235,585.88	0.11
AMERICAN EXPRESS CO	895,888.63	0.40
AMERICAN HONDA FINANCE	2,454,238.17	1.10
BANK OF MONTREAL	4,940,778.15	2.21
BANK OF NOVA SCOTIA	5,000,452.99	2.24
BNP PARIBAS	2,472,367.50	1.11
CALIFORNIA ST	1,952,060.00	0.87
CALIFORNIA STATE UNIVERSITY	496,780.00	0.22
CARDWORKS INC	242,503.70	0.11
CISCO SYSTEMS INC	4,614,012.00	2.07
COMMUNITY BANK NEVADA	235,542.51	0.11
COMMUNITY BANK PASADENA	237,051.71	0.11
COMMUNITY FINL SVCS BANK	236,136.64	0.11
CREDIT AGRICOLE SA	2,967,351.00	1.33
FANNIE MAE	38,207,393.38	17.11
FEDERAL FARM CREDIT BANKS	11,864,641.40	5.32
FEDERAL HOME LOAN BANKS	14,721,901.84	6.59
FIRST SENTRY BANK INC	236,287.56	0.11
FREDDIE MAC	1,954,774.00	0.88
GENERAL ELECTRIC CO	4,680,490.50	2.10
GOLDMAN SACHS GROUP INC	235,591.76	0.11
INTER-AMERICAN DEVELOPMENT BANK	6,341,213.24	2.84
INTERNATIONAL FINANCE CORPORATION	3,751,413.23	1.68
INTL BANK OF RECONSTRUCTION AND DEV	6,579,888.15	2.95
JP MORGAN CHASE & CO	4,801,941.20	2.15
LCA BANK CORP	238,660.87	0.11
LOS ANGELES COUNTY REDEV AUTH	1,601,360.00	0.72
MITSUBISHI UFJ FINANCIAL GROUP INC	4,694,267.24	2.10
PFIZER INC	1,882,347.02	0.84
PRIVATEBANK & TRUST CO	242,814.36	0.11
SKANDINAVISKA ENSKILDA BANKEN AB	4,362,041.20	1.95
SUMITOMO MITSUI FINANCIAL GROUP INC	4,381,291.20	1.96

### Credit Quality (S&P Ratings)





## Managed Account Issuer Summary

For the Month Ending **June 30, 2018**

### CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Issuer	Market Value of Holdings	Percent
SWEDBANK AB	4,396,239.82	1.97
THE BANK OF NEW YORK MELLON CORPORATION	6,822,099.15	3.06
TOYOTA MOTOR CORP	1,454,265.93	0.65
UNILEVER PLC	299,817.14	0.13
UNITED STATES TREASURY	63,763,490.31	28.56
WELLS FARGO & COMPANY	4,827,134.34	2.16
WESTPAC BANKING CORP	3,887,487.30	1.74
<b>Total</b>	<b>\$223,209,601.02</b>	<b>100.00%</b>



## Managed Account Detail of Securities Held

For the Month Ending June 30, 2018

### CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 12/31/2015 1.750% 12/31/2020	912828N48	3,000,000.00	AA+	Aaa	03/01/18	03/05/18	2,951,015.63	2.35	142.66	2,956,538.34	2,939,181.00
US TREASURY NOTES DTD 02/28/2014 2.000% 02/28/2021	912828B90	1,110,000.00	AA+	Aaa	10/03/16	10/05/16	1,150,410.94	1.15	7,420.11	1,134,708.07	1,092,699.54
US TREASURY NOTES DTD 04/30/2014 2.250% 04/30/2021	912828WG1	3,640,000.00	AA+	Aaa	05/10/16	05/10/16	3,821,431.25	1.21	13,798.37	3,744,634.93	3,603,600.00
US TREASURY NOTES DTD 04/30/2014 2.250% 04/30/2021	912828WG1	4,950,000.00	AA+	Aaa	12/05/16	12/06/16	5,044,939.45	1.79	18,764.27	5,011,956.58	4,900,500.00
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	4,950,000.00	AA+	Aaa	12/05/16	12/06/16	4,977,650.39	1.88	33,089.67	4,968,803.37	4,853,514.60
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	3,000,000.00	AA+	Aaa	01/03/17	01/05/17	3,006,679.69	1.95	10,108.70	3,004,708.29	2,937,186.00
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	3,000,000.00	AA+	Aaa	04/03/17	04/05/17	3,018,632.81	1.86	10,108.70	3,013,750.62	2,937,186.00
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	5,160,000.00	AA+	Aaa	03/01/18	03/05/18	5,074,739.06	2.48	17,386.96	5,082,050.87	5,051,959.92
US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022	912828V72	4,550,000.00	AA+	Aaa	07/06/17	07/11/17	4,545,201.17	1.90	35,586.15	4,546,207.21	4,426,294.60
US TREASURY NOTES DTD 03/02/2015 1.750% 02/28/2022	912828J43	3,170,000.00	AA+	Aaa	03/15/17	03/17/17	3,111,553.13	2.14	16,541.92	3,126,177.10	3,067,345.89
US TREASURY NOTES DTD 03/31/2017 1.875% 03/31/2022	912828W89	3,000,000.00	AA+	Aaa	01/03/18	01/04/18	2,963,320.31	2.18	14,139.34	2,967,412.47	2,913,867.00
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	912828P4	3,500,000.00	AA+	Aaa	11/01/17	11/03/17	3,478,398.44	2.01	27,373.96	3,481,316.20	3,388,301.00
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	912828P4	4,975,000.00	AA+	Aaa	04/02/18	04/05/18	4,845,960.94	2.51	38,910.13	4,852,827.68	4,816,227.85
US TREASURY NOTES DTD 07/31/2015 2.000% 07/31/2022	912828X08	5,300,000.00	AA+	Aaa	08/30/17	08/31/17	5,367,078.13	1.73	44,215.47	5,356,131.66	5,156,322.30



## Managed Account Detail of Securities Held

For the Month Ending June 30, 2018

### CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>U.S. Treasury Bond / Note</b>											
US TREASURY N/B NOTES DTD 08/31/2015 1.875% 08/31/2022	912828L24	1,810,000.00	AA+	Aaa	09/28/17	09/29/17	1,806,252.73	1.92	11,343.24	1,806,814.20	1,750,963.23
US TREASURY NOTES DTD 09/30/2015 1.750% 09/30/2022	912828L57	250,000.00	AA+	Aaa	10/03/17	10/06/17	247,871.09	1.93	1,099.73	248,172.90	240,459.00
US TREASURY NOTES DTD 09/30/2015 1.750% 09/30/2022	912828L57	5,050,000.00	AA+	Aaa	06/04/18	06/06/18	4,843,857.42	2.76	22,214.48	4,846,957.53	4,857,271.80
US TREASURY N/B NOTES DTD 10/31/2017 2.000% 10/31/2022	912828C2	4,975,000.00	AA+	Aaa	05/02/18	05/04/18	4,809,037.11	2.80	16,763.59	4,814,547.74	4,830,610.58
<b>Security Type Sub-Total</b>		<b>65,390,000.00</b>					<b>65,064,029.69</b>	<b>2.10</b>	<b>341,007.45</b>	<b>64,963,715.76</b>	<b>63,763,490.31</b>
<b>Supra-National Agency Bond / Note</b>											
INTL BANK OF RECONSTRUCTION&DEV NOTES DTD 10/07/2014 1.875% 10/07/2019	459058DW0	2,235,000.00	AAA	Aaa	09/27/17	09/29/17	2,247,069.00	1.60	9,778.13	2,242,604.52	2,216,091.90
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 09/19/2017 1.561% 09/12/2020	45905UP32	4,475,000.00	AAA	Aaa	09/12/17	09/19/17	4,464,260.00	1.64	21,150.47	4,467,029.85	4,363,796.25
INTER-AMERICAN DEVELOPMENT BANK DTD 11/08/2013 2.125% 11/09/2020	4581X0CD8	4,395,000.00	AAA	Aaa	10/02/17	10/10/17	4,435,737.71	1.81	13,490.21	4,426,369.00	4,335,887.25
INTERNATIONAL FINANCE CORPORATION NOTE DTD 01/25/2018 2.250% 01/25/2021	45950KCM0	1,790,000.00	AAA	Aaa	01/18/18	01/25/18	1,784,737.40	2.35	17,452.50	1,785,475.51	1,768,765.23
INTERNATIONAL FINANCE CORPORATION NOTE DTD 03/16/2018 2.635% 03/09/2021	45950VLO7	2,000,000.00	AAA	Aaa	03/09/18	03/16/18	1,998,500.00	2.66	15,370.83	1,998,638.68	1,982,648.00
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	2,015,000.00	AAA	Aaa	04/12/18	04/19/18	2,010,567.00	2.70	10,578.75	2,010,852.71	2,005,325.99
<b>Security Type Sub-Total</b>		<b>16,910,000.00</b>					<b>16,940,871.11</b>	<b>2.01</b>	<b>87,820.89</b>	<b>16,930,970.27</b>	<b>16,672,514.62</b>





## Managed Account Detail of Securities Held

For the Month Ending June 30, 2018

### CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Municipal Bond / Note</b>											
LA CNTY REDEV TXBL REV BONDS DTD 07/23/2015 2.644% 08/01/2019	54465AFN7	1,600,000.00	AA-	NR	07/23/15	07/23/15	1,600,000.00	2.64	17,626.67	1,600,000.00	1,601,360.00
CAL STATE UNIV TXBL REV BONDS DTD 08/05/2015 1.982% 11/01/2019	13077CT38	500,000.00	AA-	Aa2	08/05/15	08/05/15	500,000.00	1.98	1,651.67	500,000.00	496,780.00
CA ST TAXABLE GO BONDS DTD 10/26/2017 2.500% 10/01/2022	13063DDF2	2,000,000.00	AA-	Aa3	10/18/17	10/26/17	2,027,860.00	2.20	12,500.00	2,024,173.22	1,952,060.00
<b>Security Type Sub-Total</b>		<b>4,100,000.00</b>					<b>4,127,860.00</b>	<b>2.35</b>	<b>31,778.34</b>	<b>4,124,173.22</b>	<b>4,050,200.00</b>
<b>Federal Agency Bond / Note</b>											
FFCB NOTES DTD 09/09/2015 1.450% 09/09/2019	3133EFCP0	2,090,000.00	AA+	Aaa	09/22/15	09/22/15	2,085,188.82	1.51	9,428.22	2,088,528.45	2,066,299.40
FNMA NOTES (ZERO CPN) DTD 10/09/1984 0.000% 10/09/2019	313586RC5	3,155,000.00	AA-	Aa2	07/21/16	07/25/16	3,033,390.53	1.23	0.00	3,106,162.71	3,054,513.25
FHLB NOTES DTD 11/17/2016 1.375% 11/15/2019	3130AA3R7	2,130,000.00	AA+	Aaa	11/16/16	11/17/16	2,129,510.10	1.38	3,742.29	2,129,772.79	2,098,301.34
FNMA BENCHMARK NOTE DTD 11/07/2014 1.750% 11/26/2019	3135G0ZY2	1,090,000.00	AA+	Aaa	05/21/15	05/21/15	1,098,469.30	1.57	1,854.51	1,092,696.08	1,079,249.33
FFCB NOTES DTD 05/20/2015 1.600% 12/20/2019	3133EEM49	4,000,000.00	AA+	Aaa	05/28/15	05/28/15	4,003,516.00	1.58	1,955.56	4,001,156.32	3,947,736.00
FNMA NOTES DTD 01/12/2015 1.625% 01/21/2020	3135G0A78	870,000.00	AA+	Aaa	02/25/15	02/25/15	871,426.80	1.59	6,283.33	870,465.83	858,391.59
FNMA NOTES DTD 02/28/2017 1.500% 02/28/2020	3135G0T29	2,845,000.00	AA+	Aaa	02/24/17	02/28/17	2,843,179.20	1.52	14,580.63	2,843,983.51	2,796,919.50
FNMA NOTES (EX-CALLABLE) DTD 03/06/2013 1.750% 03/06/2020	3135G0U05	3,000,000.00	AA+	Aaa	04/02/15	04/02/15	3,049,290.00	1.40	16,770.83	3,017,192.73	2,961,201.00
FHLMC NOTES (EX-CALLABLE) DTD 05/31/2016 1.350% 05/26/2020	3134G9MW4	2,000,000.00	AA+	Aaa	05/31/16	05/31/16	2,000,000.00	1.35	2,625.00	2,000,000.00	1,954,774.00
FNMA NOTES DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	4,400,000.00	AA+	Aaa	07/28/17	08/01/17	4,386,668.00	1.60	27,683.33	4,390,678.56	4,300,049.60



## Managed Account Detail of Securities Held

For the Month Ending June 30, 2018

### CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Bond / Note											
FFCB NOTES DTD 02/04/2016 1.450% 08/04/2020	3133EFXV4	3,000,000.00	AA+	Aaa	02/29/16	02/29/16	3,016,719.00	1.32	17,762.50	3,008,017.71	2,929,386.00
FHLB AGENCY NOTES DTD 08/27/2010 2.875% 09/11/2020	313370U55	3,000,000.00	AA+	Aaa	02/29/16	02/29/16	3,201,879.00	1.34	26,354.17	3,099,236.70	3,014,340.00
FHLB NOTES DTD 09/08/2017 1.375% 09/28/2020	3130ACE26	2,850,000.00	AA+	Aaa	01/03/18	01/04/18	2,798,842.50	2.05	10,123.44	2,807,867.42	2,770,912.50
FNMA NOTES (EX-CALLABLE) DTD 04/16/2012 2.350% 10/16/2020	3136G0AW1	2,300,000.00	AA+	Aaa	02/29/16	02/29/16	2,399,196.70	1.39	11,260.42	2,349,885.05	2,281,508.00
FFCB NOTES DTD 11/09/2012 1.500% 11/09/2020	3133EC2A1	3,000,000.00	AA+	Aaa	02/29/16	02/29/16	3,018,330.00	1.37	6,500.00	3,009,351.75	2,921,220.00
FHLB NOTES DTD 01/06/2015 1.875% 12/11/2020	3130A3UQ5	2,000,000.00	AA+	Aaa	01/08/16	01/08/16	2,016,080.00	1.70	2,083.33	2,008,153.46	1,959,078.00
FHLB NOTES DTD 03/15/2013 1.750% 03/12/2021	313382K69	5,000,000.00	AA+	Aaa	05/10/16	05/10/16	5,107,525.00	1.29	26,493.06	5,060,768.10	4,879,270.00
FANNIE MAE NOTES DTD 04/13/2018 2.500% 04/13/2021	3135G0U27	2,240,000.00	AA+	Aaa	04/12/18	04/13/18	2,236,662.40	2.55	12,133.33	2,236,895.88	2,228,145.92
FNMA NOTES (CALLABLE) DTD 04/28/2016 1.650% 04/28/2021	3135G0J87	2,500,000.00	AA+	Aaa	05/18/16	05/18/16	2,499,850.00	1.65	7,218.75	2,499,917.68	2,425,465.00
FNMA NOTES DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	1,500,000.00	AA+	Aaa	09/22/16	09/23/16	1,494,495.00	1.33	6,979.17	1,496,448.17	1,435,170.00
FANNIE MAE NOTES DTD 01/09/2017 2.000% 01/05/2022	3135G0S38	3,360,000.00	AA+	Aaa	02/03/17	02/09/17	3,363,595.20	1.98	32,853.33	3,362,622.28	3,274,971.84
FANNIE MAE NOTES DTD 01/09/2017 2.000% 01/05/2022	3135G0S38	4,500,000.00	AA+	Aaa	01/25/17	01/26/17	4,480,290.00	2.09	44,000.00	4,485,799.76	4,386,123.00
FANNIE MAE NOTES DTD 04/10/2017 1.875% 04/05/2022	3135G0T45	7,350,000.00	AA+	Aaa	06/27/17	06/29/17	7,348,897.50	1.88	32,921.88	7,349,178.42	7,125,685.35
<b>Security Type Sub-Total</b>		<b>68,180,000.00</b>					<b>68,483,001.05</b>	<b>1.62</b>	<b>321,607.08</b>	<b>68,314,779.36</b>	<b>66,748,710.62</b>



## Managed Account Detail of Securities Held

For the Month Ending June 30, 2018

### CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Corporate Note</b>											
TOYOTA MOTOR CORP NOTES DTD 10/18/2016 1.550% 10/18/2019	89236TDH5	1,475,000.00	AA-	Aa3	10/13/16	10/18/16	1,474,262.50	1.57	4,636.01	1,474,676.98	1,454,265.93
AMERICAN EXPRESS CREDIT (CALLABLE) CORP DTD 10/31/2016 1.700% 10/30/2019	0258M0EC9	910,000.00	A-	A2	10/26/16	10/31/16	908,917.10	1.74	2,621.31	909,512.93	895,888.63
PFIZER INC CORP NOTE DTD 11/21/2016 1.700% 12/15/2019	717081EB5	1,910,000.00	AA	A1	11/14/16	11/21/16	1,908,624.80	1.72	1,443.11	1,909,334.46	1,882,347.02
CISCO SYSTEMS INC CORP NOTE DTD 11/17/2009 4.450% 01/15/2020	17275RAH5	4,500,000.00	AA-	A1	09/20/16	09/23/16	4,921,785.00	1.54	92,337.50	4,698,713.84	4,614,012.00
WELLS FARGO & CO CORP BONDS DTD 02/02/2015 2.150% 01/30/2020	94974BGF1	4,650,000.00	A-	A2	09/15/16	09/20/16	4,705,102.50	1.78	41,933.96	4,676,338.34	4,584,765.15
UNILEVER CAPITAL CORP BONDS DTD 05/05/2017 1.800% 05/05/2020	904764AV9	305,000.00	A+	A1	05/02/17	05/05/17	304,027.05	1.91	854.00	304,395.43	299,817.14
JP MORGAN CHASE & CO CORP NT (CALLABLE) DTD 03/01/2016 2.550% 03/01/2021	46625HQJ2	4,900,000.00	A-	A3	09/15/16	09/20/16	4,988,200.00	2.12	41,650.00	4,953,213.27	4,801,941.20
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	2,150,000.00	A	A1	09/05/17	09/07/17	2,187,195.00	2.00	11,347.22	2,178,815.44	2,110,433.55
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	4,800,000.00	A	A1	09/15/16	09/20/16	4,926,624.00	1.89	25,333.33	4,877,657.23	4,711,665.60
AMERICAN HONDA FINANCE DTD 07/12/2016 1.650% 07/12/2021	02665WBF7	2,565,000.00	A+	A2	08/02/17	08/03/17	2,527,089.30	2.04	19,868.06	2,535,594.46	2,454,238.17
GENERAL ELECTRIC CO BONDS DTD 10/17/2011 4.650% 10/17/2021	36962GSJ9	4,500,000.00	A	A2	01/25/17	01/30/17	4,941,405.00	2.43	43,012.50	4,813,788.15	4,680,490.50
<b>Security Type Sub-Total</b>		<b>32,665,000.00</b>					<b>33,793,232.25</b>	<b>1.93</b>	<b>285,037.00</b>	<b>33,332,040.53</b>	<b>32,489,864.89</b>
<b>Commercial Paper</b>											



## Managed Account Detail of Securities Held

For the Month Ending June 30, 2018

### CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Commercial Paper</b>											
MUFG BANK LTD/NY COMM PAPER DTD 04/23/2018 0.000% 10/22/2018	62479MKN2	2,500,000.00	A-1	P-1	04/23/18	04/23/18	2,468,529.17	2.52	0.00	2,480,460.40	2,481,615.00
CREDIT AGRICOLE CIB NY COMM PAPER DTD 06/11/2018 0.000% 12/10/2018	22533UMA8	3,000,000.00	A-1	P-1	06/13/18	06/13/18	2,964,000.00	2.43	0.00	2,967,600.00	2,967,351.00
BNP PARIBAS NY BRANCH COMM PAPER DTD 06/15/2018 0.000% 12/12/2018	09659CMC9	2,500,000.00	A-1	P-1	06/15/18	06/15/18	2,470,500.00	2.39	0.00	2,473,122.23	2,472,367.50
<b>Security Type Sub-Total</b>		<b>8,000,000.00</b>					<b>7,903,029.17</b>	<b>2.45</b>	<b>0.00</b>	<b>7,921,182.63</b>	<b>7,921,333.50</b>
<b>Certificate of Deposit</b>											
BANK OF MONTREAL CHICAGO CERT DEPOS DTD 02/09/2017 1.880% 02/07/2019	06427KRC3	4,950,000.00	A-1	P-1	02/08/17	02/09/17	4,950,000.00	1.90	37,224.00	4,950,000.00	4,940,778.15
BANK OF NOVA SCOTIA HOUSTON LT CD DTD 04/06/2017 1.910% 04/05/2019	06417GUE6	1,075,000.00	A-1	P-1	04/05/17	04/06/17	1,075,000.00	1.91	4,962.02	1,075,000.00	1,068,756.40
SUMITOMO MITSUI BANK NY CD DTD 05/04/2017 2.050% 05/03/2019	86563YVN0	4,400,000.00	A-1	P-1	05/03/17	05/04/17	4,400,000.00	2.05	14,782.78	4,400,000.00	4,381,291.20
PRIVATEBANK & TRUST CO CERT DEP DTD 05/20/2016 1.100% 05/20/2019	74267GVE4	245,000.00	NR	NR	05/20/16	05/20/16	245,000.00	1.09	310.11	245,000.00	242,814.36
MERRICK BANK CERT DEPOSIT DTD 05/19/2016 1.100% 05/20/2019	59013JPB9	245,000.00	NR	NR	05/20/16	05/20/16	245,000.00	1.09	88.60	245,000.00	242,503.70
WELLS FARGO CO CERT DEPOSIT DTD 06/01/2016 1.250% 06/03/2019	9497485K9	245,000.00	NR	NR	06/01/16	06/01/16	245,000.00	1.03	251.71	245,000.00	242,369.19
SKANDINAV ENSKILDA BANKEN NY CD DTD 08/04/2017 1.840% 08/02/2019	83050FXT3	4,400,000.00	A+	Aa2	08/03/17	08/04/17	4,398,284.00	1.85	33,508.44	4,399,064.21	4,362,041.20
MUFG BANK LTD/NY CERT DEPOS DTD 09/27/2017 2.070% 09/25/2019	06539RGM3	2,235,000.00	A	A1	09/25/17	09/27/17	2,235,000.00	2.07	35,597.96	2,235,000.00	2,212,652.24
LCA BANK CORP CERT DEPOSIT DTD 05/20/2016 1.250% 05/20/2020	501798JF0	245,000.00	NR	NR	05/20/16	05/20/16	245,000.00	1.23	352.40	245,000.00	238,660.87
BANK OF NOVA SCOTIA HOUSTON CD DTD 06/07/2018 3.080% 06/05/2020	06417GU22	3,910,000.00	A+	A1	06/05/18	06/07/18	3,908,514.20	3.10	8,028.53	3,908,562.21	3,931,696.59



## Managed Account Detail of Securities Held

For the Month Ending June 30, 2018

### CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Certificate of Deposit</b>											
WESTPAC BANKING CORP NY CD DTD 08/07/2017 2.050% 08/03/2020	96121T4A3	3,950,000.00	AA-	Aa3	08/03/17	08/07/17	3,950,000.00	2.05	32,390.00	3,950,000.00	3,887,487.30
SWEDBANK (NEW YORK) CERT DEPOS DTD 11/17/2017 2.270% 11/16/2020	87019U6D6	4,490,000.00	AA-	Aa2	11/16/17	11/17/17	4,490,000.00	2.30	13,023.49	4,490,000.00	4,396,239.82
COMMUNITY BANK PASADENA CERT DEP DTD 05/23/2016 1.300% 11/23/2020	203507AT5	245,000.00	NR	NR	05/23/16	05/23/16	245,000.00	1.27	69.81	245,000.00	237,051.71
COMMUNITY FINL SVCS BANK CERT DEPOSIT DTD 06/06/2016 1.350% 12/04/2020	20364ABL8	245,000.00	NR	NR	06/06/16	06/06/16	245,000.00	1.32	226.54	245,000.00	236,136.64
FIRST SENTRY BANK INC CERT DEP DTD 05/20/2016 1.400% 05/20/2021	33640RCH8	245,000.00	NR	NR	05/20/16	05/20/16	245,000.00	1.36	103.37	245,000.00	236,287.56
COMENITY CAPITAL BANK CERT DEPOSIT DTD 05/23/2016 1.500% 05/24/2021	20033AQH2	245,000.00	NR	NR	05/23/16	05/23/16	245,000.00	1.45	80.55	245,000.00	235,585.88
GOLDMAN SACHS GROUP INC CERT DEP DTD 05/25/2016 1.450% 05/25/2021	38148PEV5	245,000.00	NR	NR	05/25/16	05/25/16	245,000.00	1.41	360.12	245,000.00	235,591.76
COMMUNITY BANK NEVADA CERT DEP DTD 05/27/2016 1.450% 05/27/2021	20356YB31	245,000.00	NR	NR	05/27/16	05/27/16	245,000.00	1.41	38.93	245,000.00	235,542.51
<b>Security Type Sub-Total</b>		<b>31,860,000.00</b>					<b>31,856,798.20</b>	<b>2.10</b>	<b>181,399.36</b>	<b>31,857,626.42</b>	<b>31,563,487.08</b>
<b>Managed Account Sub-Total</b>		<b>227,105,000.00</b>					<b>228,168,821.47</b>	<b>1.94</b>	<b>1,248,650.12</b>	<b>227,444,488.19</b>	<b>223,209,601.02</b>
<b>Securities Sub-Total</b>		<b>\$227,105,000.00</b>					<b>\$228,168,821.47</b>	<b>1.94%</b>	<b>\$1,248,650.12</b>	<b>\$227,444,488.19</b>	<b>\$223,209,601.02</b>
<b>Accrued Interest</b>											<b>\$1,248,650.12</b>
<b>Total Investments</b>											<b>\$224,458,251.14</b>



## Managed Account Fair Market Value & Analytics

For the Month Ending June 30, 2018

### CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 12/31/2015 1.750% 12/31/2020	912828N48	3,000,000.00	MERRILL		97.97	2,939,181.00	(11,834.63)	(17,357.34)	2.43	2.43	2.59
US TREASURY NOTES DTD 02/28/2014 2.000% 02/28/2021	912828B90	1,110,000.00	MERRILL		98.44	1,092,699.54	(57,711.40)	(42,008.53)	2.56	2.56	2.61
US TREASURY NOTES DTD 04/30/2014 2.250% 04/30/2021	912828WG1	3,640,000.00	NEW ACCT		99.00	3,603,600.00	(217,831.25)	(141,034.93)	2.72	2.72	2.62
US TREASURY NOTES DTD 04/30/2014 2.250% 04/30/2021	912828WG1	4,950,000.00	BNP PARI		99.00	4,900,500.00	(144,439.45)	(111,456.58)	2.72	2.72	2.62
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	4,950,000.00	MERRILL		98.05	4,853,514.60	(124,135.79)	(115,288.77)	3.02	3.02	2.64
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	3,000,000.00	CITIGRP		97.91	2,937,186.00	(69,493.69)	(67,522.29)	3.19	3.19	2.66
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	3,000,000.00	RBC		97.91	2,937,186.00	(81,446.81)	(76,564.62)	3.19	3.19	2.66
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	5,160,000.00	GOLDMAN		97.91	5,051,959.92	(22,779.14)	(30,090.95)	3.19	3.19	2.66
US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022	912828V72	4,550,000.00	MORGAN_S		97.28	4,426,294.60	(118,906.57)	(119,912.61)	3.41	3.41	2.67
US TREASURY NOTES DTD 03/02/2015 1.750% 02/28/2022	912828J43	3,170,000.00	CITIGRP		96.76	3,067,345.89	(44,207.24)	(58,831.21)	3.50	3.50	2.68
US TREASURY NOTES DTD 03/31/2017 1.875% 03/31/2022	912828W89	3,000,000.00	GOLDMAN		97.13	2,913,867.00	(49,453.31)	(53,545.47)	3.57	3.57	2.68
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	9128282P4	3,500,000.00	GOLDMAN		96.81	3,388,301.00	(90,097.44)	(93,015.20)	3.87	3.87	2.71
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	9128282P4	4,975,000.00	MORGAN_S		96.81	4,816,227.85	(29,733.09)	(36,599.63)	3.87	3.87	2.71
US TREASURY NOTES DTD 07/31/2015 2.000% 07/31/2022	912828XQ8	5,300,000.00	MORGAN_S		97.29	5,156,322.30	(210,755.83)	(199,809.36)	3.86	3.86	2.71
US TREASURY N/B NOTES DTD 08/31/2015 1.875% 08/31/2022	912828L24	1,810,000.00	CITIGRP		96.74	1,750,963.23	(55,289.50)	(55,850.97)	3.95	3.95	2.71
US TREASURY NOTES DTD 09/30/2015 1.750% 09/30/2022	912828L57	250,000.00	HSBC		96.18	240,459.00	(7,412.09)	(7,713.90)	4.04	4.04	2.71
US TREASURY NOTES DTD 09/30/2015 1.750% 09/30/2022	912828L57	5,050,000.00	RBS		96.18	4,857,271.80	13,414.38	10,314.27	4.04	4.04	2.71



## Managed Account Fair Market Value & Analytics

For the Month Ending June 30, 2018

### CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>U.S. Treasury Bond / Note</b>											
US TREASURY N/B NOTES DTD 10/31/2017 2.000% 10/31/2022	9128283C2	4,975,000.00	MERRILL		97.10	4,830,610.58	21,573.47	16,062.84	4.10	4.10	2.71
<b>Security Type Sub-Total</b>		<b>65,390,000.00</b>				<b>63,763,490.31</b>	<b>(1,300,539.38)</b>	<b>(1,200,225.45)</b>	<b>3.41</b>	<b>3.41</b>	<b>2.67</b>
<b>Supra-National Agency Bond / Note</b>											
INTL BANK OF RECONSTRUCTION&DEV NOTES DTD 10/07/2014 1.875% 10/07/2019	459058DW0	2,235,000.00	CTTIGRP		99.15	2,216,091.90	(30,977.10)	(26,512.62)	1.24	1.24	2.56
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 09/19/2017 1.561% 09/12/2020	45905UP32	4,475,000.00	HSBC		97.52	4,363,796.25	(100,463.75)	(103,233.60)	2.13	2.13	2.73
INTER-AMERICAN DEVELOPMENT BANK DTD 11/08/2013 2.125% 11/09/2020	4581X0CD8	4,395,000.00	HSBC		98.66	4,335,887.25	(99,850.46)	(90,481.75)	2.28	2.28	2.72
INTERNATIONAL FINANCE CORPORATION NOTE DTD 01/25/2018 2.250% 01/25/2021	45950KCM0	1,790,000.00	JPM_CHAS		98.81	1,768,765.23	(15,972.17)	(16,710.28)	2.45	2.45	2.73
INTERNATIONAL FINANCE CORPORATION NOTE DTD 03/16/2018 2.635% 03/09/2021	45950VLO7	2,000,000.00	HSBC		99.13	1,982,648.00	(15,852.00)	(15,990.68)	2.56	2.56	2.97
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	2,015,000.00	CTTIGRP		99.52	2,005,325.99	(5,241.01)	(5,526.72)	2.67	2.67	2.80
<b>Security Type Sub-Total</b>		<b>16,910,000.00</b>				<b>16,672,514.62</b>	<b>(268,356.49)</b>	<b>(258,455.65)</b>	<b>2.20</b>	<b>2.20</b>	<b>2.74</b>
<b>Municipal Bond / Note</b>											
LA CNTY REDEV TXBL REV BONDS DTD 07/23/2015 2.644% 08/01/2019	54465AFN7	1,600,000.00	NEW ACCT		100.09	1,601,360.00	1,360.00	1,360.00	1.05	1.05	2.56
CAL STATE UNIV TXBL REV BONDS DTD 08/05/2015 1.982% 11/01/2019	13077CT38	500,000.00	NEW ACCT		99.36	496,780.00	(3,220.00)	(3,220.00)	1.31	1.31	2.47
CA ST TAXABLE GO BONDS DTD 10/26/2017 2.500% 10/01/2022	13063DDF2	2,000,000.00	JPM_CHAS		97.60	1,952,060.00	(75,800.00)	(72,113.22)	3.97	3.97	3.11
<b>Security Type Sub-Total</b>		<b>4,100,000.00</b>				<b>4,050,200.00</b>	<b>(77,660.00)</b>	<b>(73,973.22)</b>	<b>2.49</b>	<b>2.49</b>	<b>2.81</b>





## Managed Account Fair Market Value & Analytics

For the Month Ending June 30, 2018

### CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>Federal Agency Bond / Note</b>											
FFCB NOTES DTD 09/09/2015 1.450% 09/09/2019	3133EFCP0	2,090,000.00	NEW ACCT		98.87	2,066,299.40	(18,889.42)	(22,229.05)	1.17	1.17	2.42
FNMA NOTES (ZERO CPN) DTD 10/09/1984 0.000% 10/09/2019	313586RC5	3,155,000.00	NEW ACCT		96.82	3,054,513.25	21,122.72	(51,649.46)	1.26	1.26	2.55
FHLB NOTES DTD 11/17/2016 1.375% 11/15/2019	3130AA3R7	2,130,000.00	MERRILL		98.51	2,098,301.34	(31,208.76)	(31,471.45)	1.35	1.35	2.48
FNMA BENCHMARK NOTE DTD 11/07/2014 1.750% 11/26/2019	3135G0ZY2	1,090,000.00	NEW ACCT		99.01	1,079,249.33	(19,219.97)	(13,446.75)	1.38	1.38	2.47
FFCB NOTES DTD 05/20/2015 1.600% 12/20/2019	3133EEM49	4,000,000.00	NEW ACCT		98.69	3,947,736.00	(55,780.00)	(53,420.32)	1.44	1.44	2.51
FNMA NOTES DTD 01/12/2015 1.625% 01/21/2020	3135G0A78	870,000.00	NEW ACCT		98.67	858,391.59	(13,035.21)	(12,074.24)	1.52	1.52	2.50
FNMA NOTES DTD 02/28/2017 1.500% 02/28/2020	3135G0T29	2,845,000.00	JPM_CHAS		98.31	2,796,919.50	(46,259.70)	(47,064.01)	1.62	1.62	2.54
FNMA NOTES (EX-CALLABLE) DTD 03/06/2013 1.750% 03/06/2020	3135G0U05	3,000,000.00	NEW ACCT		98.71	2,961,201.00	(88,089.00)	(55,991.73)	1.63	1.64	2.54
FHLMC NOTES (EX-CALLABLE) DTD 05/31/2016 1.350% 05/26/2020	3134G9MW4	2,000,000.00	NEW ACCT		97.74	1,954,774.00	(45,226.00)	(45,226.00)	1.86	1.86	2.57
FNMA NOTES DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	4,400,000.00	BARCLAYS		97.73	4,300,049.60	(86,618.40)	(90,628.96)	2.02	2.02	2.63
FFCB NOTES DTD 02/04/2016 1.450% 08/04/2020	3133EFXV4	3,000,000.00	NEW ACCT		97.65	2,929,386.00	(87,333.00)	(78,631.71)	2.03	2.03	2.61
FHLB AGENCY NOTES DTD 08/27/2010 2.875% 09/11/2020	313370U55	3,000,000.00	NEW ACCT		100.48	3,014,340.00	(187,539.00)	(84,896.70)	2.10	2.10	2.65
FHLB NOTES DTD 09/08/2017 1.375% 09/28/2020	3130ACE26	2,850,000.00	BARCLAYS		97.23	2,770,912.50	(27,930.00)	(36,954.92)	2.18	2.18	2.66
FNMA NOTES (EX-CALLABLE) DTD 04/16/2012 2.350% 10/16/2020	3136G0AW1	2,300,000.00	NEW ACCT		99.20	2,281,508.00	(117,688.70)	(68,377.05)	2.21	2.21	2.71
FFCB NOTES DTD 11/09/2012 1.500% 11/09/2020	3133EC2A1	3,000,000.00	NEW ACCT		97.37	2,921,220.00	(97,110.00)	(88,131.75)	2.29	2.29	2.66
FHLB NOTES DTD 01/06/2015 1.875% 12/11/2020	3130A3U05	2,000,000.00	NEW ACCT		97.95	1,959,078.00	(57,002.00)	(49,075.46)	2.37	2.37	2.74



## Managed Account Fair Market Value & Analytics

For the Month Ending June 30, 2018

### CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>Federal Agency Bond / Note</b>											
FHLB NOTES DTD 03/15/2013 1.750% 03/12/2021	313382K69	5,000,000.00	NEW ACCT		97.59	4,879,270.00	(228,255.00)	(181,498.10)	2.60	2.60	2.68
FANNIE MAE NOTES DTD 04/13/2018 2.500% 04/13/2021	3135G0U27	2,240,000.00	NOMURA		99.47	2,228,145.92	(8,516.48)	(8,749.96)	2.66	2.66	2.70
FNMA NOTES (CALLABLE) DTD 04/28/2016 1.650% 04/28/2021	3135G0J87	2,500,000.00	NEW ACCT	07/28/18	97.02	2,425,465.00	(74,385.00)	(74,452.68)	2.72	2.73	2.75
FNMA NOTES DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	1,500,000.00	BARCLAYS		95.68	1,435,170.00	(59,325.00)	(61,278.17)	3.02	3.02	2.70
FANNIE MAE NOTES DTD 01/09/2017 2.000% 01/05/2022	3135G0S38	3,360,000.00	STIFEL		97.47	3,274,971.84	(88,623.36)	(87,650.44)	3.33	3.33	2.76
FANNIE MAE NOTES DTD 01/09/2017 2.000% 01/05/2022	3135G0S38	4,500,000.00	CITIGRP		97.47	4,386,123.00	(94,167.00)	(99,676.76)	3.33	3.33	2.76
FANNIE MAE NOTES DTD 04/10/2017 1.875% 04/05/2022	3135G0T45	7,350,000.00	TD		96.95	7,125,685.35	(223,212.15)	(223,493.07)	3.58	3.58	2.73
<b>Security Type Sub-Total</b>		<b>68,180,000.00</b>				<b>66,748,710.62</b>	<b>(1,734,290.43)</b>	<b>(1,566,068.74)</b>	<b>2.32</b>	<b>2.32</b>	<b>2.64</b>
<b>Corporate Note</b>											
TOYOTA MOTOR CORP NOTES DTD 10/18/2016 1.550% 10/18/2019	89236TDH5	1,475,000.00	MERRILL		98.59	1,454,265.93	(19,996.57)	(20,411.05)	1.27	1.27	2.66
AMERICAN EXPRESS CREDIT (CALLABLE) CORP DTD 10/31/2016 1.700% 10/30/2019	0258M0EC9	910,000.00	RBC CAP	09/30/19	98.45	895,888.63	(13,028.47)	(13,624.30)	1.29	1.30	2.89
PFIZER INC CORP NOTE DTD 11/21/2016 1.700% 12/15/2019	717081EB5	1,910,000.00	MERRILL		98.55	1,882,347.02	(26,277.78)	(26,987.44)	1.43	1.43	2.72
CISCO SYSTEMS INC CORP NOTE DTD 11/17/2009 4.450% 01/15/2020	17275RAH5	4,500,000.00	GOLDMAN		102.53	4,614,012.00	(307,773.00)	(84,701.84)	1.46	1.46	2.76
WELLS FARGO & CO CORP BONDS DTD 02/02/2015 2.150% 01/30/2020	949748GF1	4,650,000.00	WELLSFAR		98.60	4,584,765.15	(120,337.35)	(91,573.19)	1.53	1.53	3.06
UNILEVER CAPITAL CORP BONDS DTD 05/05/2017 1.800% 05/05/2020	904764AV9	305,000.00	MORGAN_S		98.30	299,817.14	(4,209.91)	(4,578.29)	1.80	1.80	2.75
JP MORGAN CHASE & CO CORP NT (CALLABLE) DTD 03/01/2016 2.550% 03/01/2021	46625HQJ2	4,900,000.00	US BANK	02/01/21	98.00	4,801,941.20	(186,258.80)	(151,272.07)	2.52	2.53	3.34



## Managed Account Fair Market Value & Analytics

For the Month Ending June 30, 2018

### CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>Corporate Note</b>											
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	2,150,000.00	WELLS_FA	03/15/21	98.16	2,110,433.55	(76,761.45)	(68,381.89)	2.65	2.66	3.19
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	4,800,000.00	WELLSFAR	03/15/21	98.16	4,711,665.60	(214,958.40)	(165,991.63)	2.65	2.66	3.19
AMERICAN HONDA FINANCE DTD 07/12/2016 1.650% 07/12/2021	02665WBF7	2,565,000.00	CITIGRP		95.68	2,454,238.17	(72,851.13)	(81,356.29)	2.90	2.90	3.15
GENERAL ELECTRIC CO BONDS DTD 10/17/2011 4.650% 10/17/2021	36962G5J9	4,500,000.00	STIFEL		104.01	4,680,490.50	(260,914.50)	(133,297.65)	3.02	3.02	3.35
<b>Security Type Sub-Total</b>		<b>32,665,000.00</b>				<b>32,489,864.89</b>	<b>(1,303,367.36)</b>	<b>(842,175.64)</b>	<b>2.20</b>	<b>2.20</b>	<b>3.09</b>
<b>Commercial Paper</b>											
MUFG BANK LTD/NY COMM PAPER DTD 04/23/2018 0.000% 10/22/2018	62479MKN2	2,500,000.00	BTM		99.26	2,481,615.00	13,085.83	1,154.60	0.31	0.31	2.34
CREDIT AGRICOLE CIB NY COMM PAPER DTD 06/11/2018 0.000% 12/10/2018	22533UMA8	3,000,000.00	CREDAG		98.91	2,967,351.00	3,351.00	(249.00)	0.44	0.44	2.43
BNP PARIBAS NY BRANCH COMM PAPER DTD 06/15/2018 0.000% 12/12/2018	09659CMC9	2,500,000.00	BNP_PARI		98.89	2,472,367.50	1,867.50	(754.73)	0.45	0.45	2.44
<b>Security Type Sub-Total</b>		<b>8,000,000.00</b>				<b>7,921,333.50</b>	<b>18,304.33</b>	<b>150.87</b>	<b>0.40</b>	<b>0.40</b>	<b>2.40</b>
<b>Certificate of Deposit</b>											
BANK OF MONTREAL CHICAGO CERT DEPOS DTD 02/09/2017 1.880% 02/07/2019	06427KRC3	4,950,000.00	GOLDMAN		99.81	4,940,778.15	(9,221.85)	(9,221.85)	0.60	0.60	2.13
BANK OF NOVA SCOTIA HOUSTON LT CD DTD 04/05/2017 1.910% 04/05/2019	06417GUE6	1,075,000.00	MERRILL		99.42	1,068,756.40	(6,243.60)	(6,243.60)	0.75	0.75	2.61
SUMITOMO MITSUI BANK NY CD DTD 05/04/2017 2.050% 05/03/2019	86563YVN0	4,400,000.00	JPM_CHAS		99.57	4,381,291.20	(18,708.80)	(18,708.80)	0.83	0.83	2.49
PRIVATEBANK & TRUST CO CERT DEP DTD 05/20/2016 1.100% 05/20/2019	74267GVE4	245,000.00	NEW ACCT		99.11	242,814.36	(2,185.64)	(2,185.64)	0.88	0.88	2.06



## Managed Account Fair Market Value & Analytics

For the Month Ending June 30, 2018

### CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>Certificate of Deposit</b>											
MERRICK BANK CERT DEPOSIT DTD 05/19/2016 1.100% 05/20/2019	59013JPB9	245,000.00	NEW ACCT		98.98	242,503.70	(2,496.30)	(2,496.30)	0.88	0.88	2.20
WELLS FARGO CO CERT DEPOSIT DTD 06/01/2016 1.250% 06/03/2019	949748SK9	245,000.00	NEW ACCT		98.93	242,369.19	(2,630.81)	(2,630.81)	0.92	0.92	2.36
SKANDINAV ENSKILDA BANKEN NY CD DTD 08/04/2017 1.840% 08/02/2019	83050FXT3	4,400,000.00	BARCLAYS		99.14	4,362,041.20	(36,242.80)	(37,023.01)	1.08	1.08	0.93
MUFG BANK LTD/NY CERT DEPOS DTD 09/27/2017 2.070% 09/25/2019	06539RGM3	2,235,000.00	MITSU		99.00	2,212,652.24	(22,347.76)	(22,347.76)	1.23	1.23	1.19
LCA BANK CORP CERT DEPOSIT DTD 05/20/2016 1.250% 05/20/2020	501798JF0	245,000.00	NEW ACCT		97.41	238,660.87	(6,339.13)	(6,339.13)	1.87	1.87	2.57
BANK OF NOVA SCOTIA HOUSTON CD DTD 06/07/2018 3.080% 06/05/2020	06417GU22	3,910,000.00	GOLDMAN		100.55	3,931,696.59	23,182.39	23,134.38	1.86	1.86	2.78
WESTPAC BANKING CORP NY CD DTD 08/07/2017 2.050% 08/03/2020	96121T4A3	3,950,000.00	JPM_CHAS		98.42	3,887,487.30	(62,512.70)	(62,512.70)	2.07	2.07	2.74
SWEDBANK (NEW YORK) CERT DEPOS DTD 11/17/2017 2.270% 11/16/2020	87019U6D6	4,490,000.00	MERRILL		97.91	4,396,239.82	(93,760.18)	(93,760.18)	2.29	2.29	3.21
COMMUNITY BANK PASADENA CERT DEP DTD 05/23/2016 1.300% 11/23/2020	203507AT5	245,000.00	NEW ACCT		96.76	237,051.71	(7,948.29)	(7,948.29)	2.37	2.37	2.60
COMMUNITY FINL SVCS BANK CERT DEPOSIT DTD 06/06/2016 1.350% 12/04/2020	20364ABL8	245,000.00	NEW ACCT		96.38	236,136.64	(8,863.36)	(8,863.36)	2.40	2.40	2.79
FIRST SENTRY BANK INC CERT DEP DTD 05/20/2016 1.400% 05/20/2021	33640RCH8	245,000.00	NEW ACCT		96.44	236,287.56	(8,712.44)	(8,712.44)	2.85	2.85	2.56
COMENITY CAPITAL BANK CERT DEPOSIT DTD 05/23/2016 1.500% 05/24/2021	20033AQH2	245,000.00	NEW ACCT		96.16	235,585.88	(9,414.12)	(9,414.12)	2.86	2.86	2.75
GOLDMAN SACHS GROUP INC CERT DEP DTD 05/25/2016 1.450% 05/25/2021	38148PEV5	245,000.00	NEW ACCT		96.16	235,591.76	(9,408.24)	(9,408.24)	2.87	2.87	2.70
COMMUNITY BANK NEVADA CERT DEP DTD 05/27/2016 1.450% 05/27/2021	20356YBJ1	245,000.00	NEW ACCT		96.14	235,542.51	(9,457.49)	(9,457.49)	2.87	2.87	2.71
<b>Security Type Sub-Total</b>		<b>31,860,000.00</b>				<b>31,563,487.08</b>	<b>(293,311.12)</b>	<b>(294,139.34)</b>	<b>1.43</b>	<b>1.43</b>	<b>2.30</b>
<b>Managed Account Sub-Total</b>		<b>227,105,000.00</b>				<b>223,209,601.02</b>	<b>(4,959,220.45)</b>	<b>(4,234,887.17)</b>	<b>2.41</b>	<b>2.41</b>	<b>2.67</b>



## Managed Account Fair Market Value & Analytics

For the Month Ending **June 30, 2018**

### CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Securities Sub-Total	\$227,105,000.00	\$223,209,601.02	(\$4,959,220.45)	(\$4,234,887.17)	2.41	2.41	2.67%
Accrued Interest		\$1,248,650.12					
Total Investments		\$224,458,251.14					



## Managed Account Security Transactions & Interest

For the Month Ending June 30, 2018

### CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
<b>BUY</b>											
	06/04/18	06/06/18	US TREASURY NOTES DTD 09/30/2015 1.750% 09/30/2022	912828L57	5,050,000.00	(4,843,857.42)	(16,177.94)	(4,860,035.36)			
	06/05/18	06/07/18	BANK OF NOVA SCOTIA HOUSTON CD DTD 06/07/2018 3.080% 06/05/2020	06417GU22	3,910,000.00	(3,908,514.20)	0.00	(3,908,514.20)			
	06/13/18	06/13/18	CREDIT AGRICOLE CIB NY COMM PAPER DTD 06/11/2018 0.000% 12/10/2018	22533UMA8	3,000,000.00	(2,964,000.00)	0.00	(2,964,000.00)			
	06/15/18	06/15/18	BNP PARIBAS NY BRANCH COMM PAPER DTD 06/15/2018 0.000% 12/12/2018	09659CMC9	2,500,000.00	(2,470,500.00)	0.00	(2,470,500.00)			
<b>Transaction Type Sub-Total</b>					<b>14,460,000.00</b>	<b>(14,186,871.62)</b>	<b>(16,177.94)</b>	<b>(14,203,049.56)</b>			
<b>INTEREST</b>											
	06/01/18	06/01/18	WELLS FARGO CO CERT DEPOSIT DTD 06/01/2016 1.250% 06/03/2019	9497485K9	245,000.00	0.00	260.10	260.10			
	06/04/18	06/04/18	MONEY MARKET FUND	MONEY0002	0.00	0.00	360.63	360.63			
	06/06/18	06/06/18	COMMUNITY FINL SVCS BANK CERT DEPOSIT DTD 06/06/2016 1.350% 12/04/2020	20364ABL8	245,000.00	0.00	280.91	280.91			
	06/11/18	06/11/18	FHLB NOTES DTD 01/06/2015 1.875% 12/11/2020	3130A3U05	2,000,000.00	0.00	18,750.00	18,750.00			
	06/15/18	06/15/18	PFIZER INC CORP NOTE DTD 11/21/2016 1.700% 12/15/2019	717081EB5	1,910,000.00	0.00	16,235.00	16,235.00			
	06/19/18	06/19/18	MERRICK BANK CERT DEPOSIT DTD 05/19/2016 1.100% 05/20/2019	59013JPB9	245,000.00	0.00	228.89	228.89			
	06/20/18	06/20/18	FIRST SENTRY BANK INC CERT DEP DTD 05/20/2016 1.400% 05/20/2021	33640RCH8	245,000.00	0.00	291.32	291.32			
	06/20/18	06/20/18	FFCB NOTES DTD 05/20/2015 1.600% 12/20/2019	3133EEM49	4,000,000.00	0.00	32,000.00	32,000.00			
	06/23/18	06/23/18	COMMUNITY BANK PASADENA CERT DEP DTD 05/23/2016 1.300% 11/23/2020	203507AT5	245,000.00	0.00	270.51	270.51			
	06/23/18	06/23/18	COMENITY CAPITAL BANK CERT DEPOSIT DTD 05/23/2016 1.500% 05/24/2021	20033AQH2	245,000.00	0.00	312.12	312.12			



## Managed Account Security Transactions & Interest

For the Month Ending June 30, 2018

### CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L	Realized G/L	Sale
Trade	Settle							Cost	Amort Cost	Method
INTEREST										
06/27/18	06/27/18	COMMUNITY BANK NEVADA CERT DEP DTD 05/27/2016 1.450% 05/27/2021	20356YBJ1	245,000.00	0.00	301.72	301.72			
06/30/18	06/30/18	US TREASURY NOTES DTD 12/31/2015 1.750% 12/31/2020	912828N48	3,000,000.00	0.00	26,250.00	26,250.00			
Transaction Type Sub-Total				12,625,000.00	0.00	95,541.20	95,541.20			
MATURITY										
06/13/18	06/13/18	CREDIT AGRICOLE CIB NY COMM PAPER DTD 12/13/2017 0.000% 06/13/2018	22533UFD0	3,000,000.00	3,000,000.00	0.00	3,000,000.00	26,086.67	0.00	
06/15/18	06/15/18	BNP PARIBAS NY BRANCH COMM PAPER DTD 10/02/2017 0.000% 06/15/2018	09659CFF0	2,500,000.00	2,500,000.00	0.00	2,500,000.00	21,738.89	0.00	
Transaction Type Sub-Total				5,500,000.00	5,500,000.00	0.00	5,500,000.00	47,825.56	0.00	
SELL										
06/04/18	06/06/18	FANNIE MAE GLOBAL NOTES DTD 10/25/2016 1.000% 10/24/2019	3135G0R39	4,500,000.00	4,411,260.00	5,250.00	4,416,510.00	(24,300.00)	(55,939.95)	FIFO
06/05/18	06/07/18	BANK OF NOVA SCOTIA HOUSTON LT CD DTD 04/06/2017 1.910% 04/05/2019	06417GUE6	3,925,000.00	3,901,960.25	13,119.31	3,915,079.56	(23,039.75)	(23,039.75)	FIFO
Transaction Type Sub-Total				8,425,000.00	8,313,220.25	18,369.31	8,331,589.56	(47,339.75)	(78,979.70)	
Managed Account Sub-Total					(373,651.37)	97,732.57	(275,918.80)	485.81	(78,979.70)	
Total Security Transactions					(\$373,651.37)	\$97,732.57	(\$275,918.80)	\$485.81	(\$78,979.70)	

CITY OF VISTA  
CASH AND INVESTMENTS BY FUND PER GENERAL LEDGER  
(EXCLUDING FUNDS MANAGED BY FISCAL AGENTS)  
JUNE 30, 2018

FUND	FUND NAME	CASH & INVESTMENTS
001	GENERAL FUND	\$ 69,278,603.47
002	GENERAL FUND CIP	\$ 5,627,121.44
102	PARK DEVELOPMENT	\$ 4,299,651.90
103	COMM DEVELOPMENT BLOCK GRANT	\$ (78,425.17)
106	GAS TAX	\$ 2,971,820.11
107	SENIOR CITIZEN NUTRITION PROGRAM	\$ (250,358.67)
108	1972 LIGHTING & LANDSCAPE MAINTENANCE	\$ 199,406.87
109	PLANNED LOCAL DRAINAGE	\$ 575,650.54
110	DEVELOPMENT	\$ 4,166,889.25
111	PROPOSITION "A" SALES TAX	\$ 347,760.39
113	SOUTH MELROSE LANDSCAPE AD	\$ 95,367.55
114	LA MIRADA CANYON MAINT DIST	\$ 341,422.83
117	GRANTS	\$ (455,104.43)
120	JPFA 1993 "C" NORTH CO. SQUARE	\$ 87,720.34
122	VISTA HOUSING AUTHORITY	\$ 9,069,864.49
123	HOUSING AUTH BOND FUNDS	\$ 2,697,911.51
124	HOME PROGRAM	\$ 1,286,488.88
125	STATE COPS GRANT	\$ 222,913.34
126	CALHOME PROGRAM	\$ 361,232.61
129	GAS TAX CIP	\$ 470,618.40
301	VISTA REDEVELOPMENT AGENCY	\$ 14,841,892.31
305	PASEO SANTA FE FACILITIES PROJ	\$ 15,192,910.04
310	REDEVELOPMENT SCHOOL SAFETY	\$ 3,479.62
418	JPFA 1997 SERIES "A" HACIENDA	\$ 133,470.14
423	JPFA 2015 LEASE REV BONDS	\$ (19,323.31)
501	CITY SEWER REVENUE	\$ 26,539,426.23
502	CITY CAPITAL EXPANSION	\$ 1,365,602.72
503	CITY CAPITAL REPAIRS AND REPLACEMENT	\$ 35,247,179.18
504	BUENA SEWER REVENUE	\$ 9,074,671.25
505	BUENA CAPITAL EXPANSION	\$ 1,274,857.68
506	BUENA CAPITAL REPAIRS AND REPLACEMENT	\$ 44,927,730.01
507	WAVE WATERPARK	\$ (67,481.54)
509	CITY SEWER CAPITAL FACILITY	\$ 1,285,766.90
510	BUENA SEWER CAPITAL FACILITY	\$ 881,384.64
601	RISK MANAGEMENT	\$ 7,162,229.75
602	BUILDING AND FACILITIES MAINT	\$ 584,450.43
603	VEHICLE MAINTENANCE	\$ 2,628,106.26
604	INFORMATION TECHNOLOGY	\$ 2,527,972.78
701	TRUST DEPOSITS	\$ 2,038,833.74
704	CFD 1993 "A" NORTH CO. SQUARE	\$ 512,791.04
708	DEFERRED STREET CONSTRUCTION	\$ 4,552,978.11
709	RSWA AGENCY FUND	\$ 487,000.53
710	RETIREE HEALTH	\$ 317,929.76
	TOTAL	<u>\$ 272,810,413.92</u>



**CITY OF VISTA  
FUNDS MANAGED BY FISCAL AGENTS AND HELD IN TRUST  
JUNE 30, 2018**

DESCRIPTION	MARKET VALUE
<i>FUNDS HELD BY FISCAL AGENTS - MANAGED BY U.S. BANK:</i>	
1997 JPFA Lease Revenue Refunding Bonds (Hacienda & Buena Vista) <sup>1</sup>	\$ 144,474.95
2005 Hidden Valley (Vista Redevelopment Project)	13.99
2010 CDC Tax Allocation Bonds (Vista Redevelopment Project) <sup>1</sup>	1,141,850.07
2011 CDC Tax Allocation Bonds (Vista Redevelopment Project) <sup>1</sup>	1,565,500.32
2015 Subordinate Tax Allocation Refunding Bonds Series A, B-1, B-2	41.68
2015 JPFA Refunding Lease Revenue Bonds	844.53
2016 CFD 92-1 (N. County Square) Special Tax Refunding Bonds <sup>2</sup>	786,519.41
<b>TOTAL FUNDS MANAGED BY FISCAL AGENTS</b>	<b>\$ 3,639,244.95</b>

<sup>1</sup> Majority of balance held as bond reserve

<sup>2</sup> Majority of balance held for next principal and interest payment due

DESCRIPTION	MARKET VALUE
<i>FUNDS HELD IN TRUST - MANAGED BY PFM ASSET MANAGEMENT:</i>	
SECTION 115 PENSION TRUST	\$ 5,041,261.72
<b>TOTAL FUNDS HELD IN TRUST</b>	<b>\$ 5,041,261.72</b>

**REGIONAL SOLID WASTE ASSOCIATION**  
**FY 2018-2019 & FY 2019-2020 ADOPTED BUDGETS**  
**Adopted June 28, 2018**

	<u>2018/19</u> <u>BUDGET</u>	<u>2019/20</u> <u>BUDGET</u>
<b>ESTIMATED REVENUES</b>		
DISPOSAL AGREEMENT VOLUME REBATE	265,021	268,996
HHW NON-MEMBER	40,000	40,000
INVESTMENT EARNINGS	4,200	4,000
<b>TOTAL REVENUES</b>	<u>\$309,221</u>	<u>\$312,996</u>
<b>EXPENDITURES<sup>1</sup></b>		
DIRECTOR STIPENDS	8,000	8,000
INSURANCE	6,500	6,500
TRAINING, TRAVEL AND MEETINGS	10,000	10,000
AUDIT SERVICES	3,000	3,000
LEGAL SERVICES	20,000	20,000
CONSULTANT SERVICES	36,000	36,000
REIMBURSEMENTS	2,500	2,500
HHW & ORGANICS EDUCATION <sup>2</sup>	49,000	49,000
HHW PERMITS	2,200	2,300
HHW FACILITY SECURITY & PHONE	3,000	3,000
WEBSITE MAINTENANCE	1,000	1,100
SPECIAL PROGRAMS (HHW & ORGANICS)	16,000	16,000
EQUITY ADJUSTMENT PAYMENTS <sup>3</sup>	42,480	42,480
ENVIRONMENTAL ENHANCEMENT PROGRAM <sup>4</sup>	150,000	150,000
CONTINGENCY <sup>5</sup>	2,000	2,000
<b>TOTAL EXPENDITURES</b>	<u>\$351,680</u>	<u>\$351,880</u>
<b>CLOSURE RESERVE FUND<sup>6</sup></b>		
VISTA HHW FACILITY CLOSURE DESIGNATION	61,000	61,000
POWAY HHW FACILITY CLOSURE DESIGNATION	61,000	61,000
<b>TOTAL CLOSURE RESERVE FUND</b>	<u>\$122,000</u>	<u>\$122,000</u>

<sup>1</sup>The General Manager is authorized to administratively transfer funds budgeted for one expense category to one or more other expense categories as directed by the RSWA Board or as otherwise necessary and appropriate, provided the total budget for expenses is not exceeded. Any such transfer shall be reported to the Board at its next regular meeting.

<sup>2</sup>\$7,000 per member city. This funding allocation may be utilized to supporting education related to disposal of household hazardous waste (HHW) and the diversion of organic waste from the landfill. Each city shall provide a written report prior to the end of the Fiscal Year describing how the funding was used.

<sup>3</sup>When the disposal contract between RSWA and EDCO was signed in 1996 it was determined that the cities of Poway and National City were actually paying less per ton for disposal than the amount in the new agreement; therefore the equity adjustment was created to be paid out of the volume rebate, monies paid by EDCO to RSWA pursuant to the disposal contract, to offset that inequity.

<sup>4</sup>The Environmental Enhancement Program allows each regular member city to utilize the funding allocation for environmental programs that the individual city determines are most beneficial to that jurisdiction. Funding amount is based on the prior year tonnage of the city as a percentage of the total RSWA generated tonnage. Each city shall provide a written report prior to the end of the Fiscal Year describing how the funding was used.

<sup>5</sup>Funds budgeted for Contingency purposes may be expended for unanticipated expenses not otherwise reflected in adopted Budget.

<sup>6</sup>RSWA is mandated to maintain funding for the closure of the household hazardous waste collection facilities in Poway and Vista. It is currently anticipated that these facilities will continue to operate for the foreseeable future.

Item 7.B.

## CITY OF VISTA MEMORANDUM

TO: James H. Eggart, RSWA General Manager/General Counsel  
FROM: Lauren Warrem, Director of Finance/City Treasurer *LDW*  
DATE: September 24, 2018  
SUBJECT: Regional Solid Waste Association's Investment Report

---

### BACKGROUND

A quarterly investment report shall be submitted to the Regional Solid Waste Association (RSWA) Board. The report shall include information in accordance with Section 53646(b) of the California Government Code.

### RESULTS

The invested RSWA cash balance as of September 24, 2018 was \$478,166.

In 2010, RSWA's cash invested in the Local Agency Investment Fund (LAIF) was transferred to the City of Vista and was taken in as part of the City of Vista's investment portfolio. The cash activities of RSWA are accounted for within a separate fund (Fund 709) within the City of Vista's general ledger structure. Investment earnings are allocated to RSWA on a monthly basis, based upon RSWA's cash balance as a percentage of the overall City portfolio balance.

RSWA's cash balance is available on an "on demand" basis with immediate liquidity. The most recently Council approved City of Vista Treasurer's Cash Report for the month ended July 31, 2018, is attached as a reference.

RSWA is in compliance with its adopted investment policy and California Government Code.



# AGENDA REPORT

- ☒ CITY COUNCIL
- ☐ COMMUNITY DEVELOPMENT COMMISSION
- ☐ SUCCESSOR AGENCY
- ☐ BUENA SANITATION DISTRICT
- ☐ JOINT POWERS FINANCING AUTHORITY

Department: Finance

Item No: C3

Prepared by: Richard Hertz, Finance Manager  
Lauren Warrem, Director/Treasurer

Meeting Date: September 11, 2018

Approved by: Patrick Johnson, City Manager

Agenda Location: Consent Calendar

**SUBJECT: TREASURER'S CASH REPORT FOR THE MONTH ENDING JUNE 30, 2018**

**RECOMMENDATION:** Receive and file attached Treasurer's Cash Report for the month ending June 30, 2018.

**CORRELATION TO CITY COUNCIL GOALS:** Supports the following City Council goal: Fiscal Responsibility.

**PRIOR ACTION:** On August 14, 2018, received the Treasurer's Cash Report for the month ending May 31, 2018 (Vote: 5-0).


**STATEMENT ON THE SUBJECT:** The City Treasurer is required to submit to the City Council and City Manager a monthly report of cash and investment balances and activity. Exhibit 1 provides the details of cash and investment activity for the month of June 2018 and cash and investment balances at June 30, 2018.

The City's investment advisor, PFM Asset Management, LLC (PFM) has system controls in place to prevent transactions that would violate California Government Code Section 53600 et seq. and the City's Investment Policy. Additionally, City staff is actively monitoring trading transactions for compliance with California Government Code Section 53600 et seq. and the City's Investment Policy. No instances of non-compliance have been noted for the month of June 2018.

As of June 30, 2018, the City invests a large portion of its portfolio in U.S. Agency securities and U.S. Treasuries (24.60% and 23.49%, respectively, of the portfolio) due to safety and preservation of capital to prevent loss. In order to avoid having to sell securities at a possible loss because of unexpected or larger than normal disbursements, the City also invests a portion of its funds in the Local Agency Investment Fund (LAIF) and California Asset Management Program (CAMP), which offer same day liquidity at a constant net asset value (1.85% and 15.91% of the portfolio, respectively). Additionally, the City invests in high quality corporate notes (11.97% of the portfolio), commercial paper (2.92% of the portfolio), supra-national agency bond (6.14% of the portfolio), municipal bonds (1.49% of the portfolio), and negotiable certificates of deposit (11.63% of the portfolio) to obtain higher yields and add diversity to the portfolio.

In compliance with California Government Code Section 53646, the City has sufficient investment liquidity and anticipated revenues to meet the City's budgeted expenditure requirements for the next six months. All investments are in compliance with state law and the City's Investment Policy.

**ACTION:** Approved above recommendation. Vote: 5-0

  
Clerk/Secretary

**SUBJECT: TREASURER'S CASH REPORT FOR THE MONTH ENDING JUNE 30, 2018**

---

The City has a Section 115 Pension Trust to meet future pension obligations of the City. These funds are invested in equity and bond mutual funds (51.25% and 46.81%, respectively, of the portfolio), exchange traded equity funds (1.71% of the portfolio) and money market funds (0.23% of the portfolio) in accordance with California Government Code Section 53216.1.

**FISCAL IMPACT:** There is no direct fiscal impact associated with the staff recommendation. As detailed on the attached Treasurer's Cash Report, cash and investments, at amortized cost, as of June 30, 2018, totaled \$275,858,093.44. Funds managed by fiscal agents, at market value, totaled \$3,639,244.95 and funds held in the Section 115 Pension Trust, at market value, totaled \$5,041,261.72.

**EXHIBITS:**

1. Treasurer's Cash Report for the Month Ending June 30, 2018

**DATE:** 8/22/18  
**TO:** Patrick Johnson, City Manager  
**FROM:** Lauren Warrem, Director of Finance/Treasurer  
**PREPARED BY:** Richard Hertz, Finance Manager  
**SUBJECT:** Treasurer's Cash Report for the Month Ending June 30, 2018

As of June 30, 2018, the market value of the City's investment portfolio totaled \$271,428,184.58. The City's investment yield to maturity at market increased from 2.56% on May 31, 2018 to 2.67% on June 30, 2018. The weighted average maturity of the portfolio increased from 918 days on May 31, 2018 to 922 days on June 30, 2018.

For accounting purposes, the City's investment balances are recorded at amortized cost. The activity presented below represents changes to the amortized cost of the City's cash and investments.

During the month of June 2018, the City's total cash and investments increased by \$8,158,107.60. The significant receipts and expenditures are listed below.

Receipts	
\$ 8,894,710	County of San Diego, redevelopment property tax trust fund
\$ 737,896	County of San Diego, property tax apportionment
\$ 1,496,332	Sales and use tax
\$ 1,658,995	State Water Resources Control Board
\$ 665,000	General reinsurance legal recovery
\$ 616,620	Prop L sales tax
<u>\$ 14,069,553</u>	

Expenditures	
\$ (3,333,974)	Payroll expenditures
\$ (1,786,036)	San Diego County Sheriff's Dept (Apr)
\$ (753,241)	Dick Miller - CIP 8255/8269
\$ (590,598)	City of Carlsbad CIP cost share
<u>\$ (6,463,849)</u>	

**CASH AND INVESTMENTS (EXCLUDING FUNDS MANAGED BY FISCAL AGENTS AND HELD IN TRUST)**

Total Investments Per Attached Portfolio Details-Amortized Cost	\$ 275,858,093.44
Plus Cash in Bank	1,654,574.46
<b>TOTAL CASH AND INVESTMENTS ON JUNE 30, 2018</b>	<u><b>\$ 277,512,667.90</b></u>

Total Cash and Investments on May 31, 2018	\$ 269,354,560.30
June Receipts	\$ 17,945,629.34
June Disbursements	<u>(9,787,521.74)</u>
Net Change in Total Cash and Investments	8,158,107.60
<b>TOTAL CASH AND INVESTMENTS ON JUNE 30, 2018</b>	<u><b>\$ 277,512,667.90</b></u>

**FUNDS MANAGED BY FISCAL AGENTS** **\$ 3,639,244.95**

**FUNDS HELD BY SECTION 115 PENSION TRUST** **\$ 5,041,261.72**



Customer Service  
PO Box 11813  
Harrisburg, PA 17108-1813

## ACCOUNT STATEMENT

**CITY OF VISTA**

For the Month Ending  
**June 30, 2018**

### Client Management Team

**Sarah Meacham**

Managing Director  
601 South Figueroa, Suite 4500  
Los Angeles, CA 90017  
213-489-4075  
meachams@pfm.com

**Richard Babbe, CCM**

Senior Managing Consultant  
50 California Street, Suite 2300  
San Francisco, CA 94111  
949-230-6896  
babber@pfm.com

**Joseph Creason**

Portfolio Manager  
213 Market Street  
Harrisburg, PA 17101-2141  
717-231-6217  
creasonj@pfm.com

**Jeremy King**

Key Account Manager  
213 Market Street  
Harrisburg, PA 17101-2141  
717-232-2723  
kingj@pfm.com

### Contents

Cover/Disclosures  
Summary Statement  
Individual Accounts

### Accounts included in Statement

90420000 CITY OF VISTA INVESTMENT PORTFOLIO

CITY OF VISTA  
LAUREN WARREM  
200 CIVIC CENTER DRIVE  
VISTA, CA 92084

Online Access [www.pfm.com](http://www.pfm.com)

Customer Service 1-717-232-2723





## Important Disclosures

## Important Disclosures

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. PFM Asset Management LLC ("PFM") is an investment advisor registered with the Securities and Exchange Commission, and is required to maintain a written disclosure statement of our background and business experience. If you would like to receive a copy of our current disclosure statement, please contact Service Operations at the address below.

**Proxy Voting** PFM does not normally receive proxies to vote on behalf of its clients. However, it does on occasion receive consent requests. In the event a consent request is received the portfolio manager contacts the client and then proceeds according to their instructions. PFM's Proxy Voting Policy is available upon request by contacting Service Operations at the address below.

**Questions About an Account** PFM's monthly statement is intended to detail our investment advisory activity as well as the activity of any accounts held by clients in pools that are managed by PFM. The custodian bank maintains the control of assets and executes (i.e., settles) all investment transactions. The custodian statement is the official record of security and cash holdings and transactions. PFM recognizes that clients may use these reports to facilitate record keeping and that the custodian bank statement and the PFM statement should be reconciled and differences resolved. Many custodians use a settlement date basis which may result in the need to reconcile due to a timing difference.

**Account Control** PFM does not have the authority to withdraw funds from or deposit funds to the custodian. Our clients retain responsibility for their internal accounting policies, implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

**Market Value** Generally, PFM's market prices are derived from closing bid prices as of the last business day of the month as supplied by ICE Data Services or Bloomberg. Where prices are not available from generally recognized sources the securities are priced using a yield-based matrix system to arrive at an estimated market value. Prices that fall between data points are interpolated. Non-negotiable FDIC-insured bank certificates of deposit are priced at par. Although PFM believes the prices to be reliable, the values of the securities do not always represent the prices at which the securities could have been bought or sold. Explanation of the valuation methods for money market and TERM funds is contained in the appropriate fund information statement.

**Amortized Cost** The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short term securities (those with less than one year to maturity at time of issuance) is amortized on a straightline basis. Such discount or premium with respect to longer term securities is amortized using the constant yield basis.

**Tax Reporting** Cost data and realized gains / losses are provided for informational purposes only. Please review for accuracy and consult your tax advisor to determine the tax consequences of your security transactions. PFM does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information that may be required to be reported to federal, state or other taxing authorities.

**Financial Situation** In order to better serve you, PFM should be promptly notified of any material change in your investment objective or financial situation.

**Callable Securities** Securities subject to redemption prior to maturity may be redeemed in whole or in part before maturity, which could affect the yield represented.

**Portfolio** The securities in this portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by PFM, the FDIC (except for certain non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested. Actual settlement values, accrued interest, and amortized cost amounts may vary for securities subject to an adjustable interest rate or subject to principal paydowns. Any changes to the values shown may be reflected within the next monthly statement's beginning values.

**Rating** Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed. Shares of some money market and TERM funds are marketed through representatives of PFM's wholly owned subsidiary, PFM Fund Distributors, Inc. PFM Fund Distributors, Inc. is registered with the SEC as a broker/dealer and is a member of the Financial Industry Regulatory Authority ("FINRA") and the Municipal Securities Rulemaking Board ("MSRB"). You may reach the FINRA by calling the FINRA Regulator Public Disclosure Hotline at 1-888-289-9999 or at the FINRA Regulation Internet website address [www.nasdr.com](http://www.nasdr.com). A brochure describing the FINRA Regulation Public Disclosure Program is also available from the FINRA upon request.

**Key Terms and Definitions**

**Dividends** on money market funds consist of interest earned, plus any discount ratably amortized to the date of maturity, plus all realized gains and losses on the sale of securities prior to maturity, less ratably amortization of any premium and all accrued expenses to the fund. Dividends are accrued daily and may be paid either monthly or quarterly. The monthly earnings on this statement represent the estimated dividend accrued for the month for any program that distributes earnings on a quarterly basis. There is no guarantee that the estimated amount will be paid on the actual distribution date.

**Current Yield** is the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical fund account with a balance of one share over the seven-day base period including the statement date, expressed as a percentage of the value of one share (normally \$1.00 per share) at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by

365 and dividing the result by 7. The yields quoted should not be considered a representation of the yield of the fund in the future, since the yield is not fixed.

**Average maturity** represents the average maturity of all securities and investments of a portfolio, determined by multiplying the par or principal value of each security or investment by its maturity (days or years), summing the products, and dividing the sum by the total principal value of the portfolio. The stated maturity date of mortgage backed or callable securities are used in this statement. However the actual maturity of these securities could vary depending on the level or prepayments on the underlying mortgages or whether a callable security has or is still able to be called.

**Monthly distribution yield** represents the net change in the value of one share (normally \$1.00 per share) resulting from all dividends declared during the month by a fund expressed as a percentage of the value of one share at the beginning of the month. This resulting net change is then annualized by multiplying it by 365 and dividing it by the number of calendar days in the month.

**YTM at Cost** The yield to maturity at cost is the expected rate of return, based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage, on an annualized basis.

**YTM at Market** The yield to maturity at market is the rate of return, based on the current market value, the annual interest receipts, maturity value and the time period remaining until maturity, stated as a percentage, on an annualized basis.

**Managed Account** A portfolio of investments managed discretely by PFM according to the client's specific investment policy and requirements. The investments are directly owned by the client and held by the client's custodian.

**Unsettled Trade** A trade which has been executed however the final consummation of the security transaction and payment has not yet taken place.

Please review the detail pages of this statement carefully. If you think your statement is wrong, missing account information, or if you need more information about a transaction, please contact PFM within 60 days of receipt. If you have other concerns or questions regarding your account you should contact a member of your client management team or PFM Service Operations at the address below.

PFM Asset Management LLC  
Attn: Service Operations  
213 Market Street  
Harrisburg, PA 17101



## Consolidated Summary Statement

## Account Statement

For the Month Ending June 30, 2018

CITY OF VISTA

### Portfolio Summary

Portfolio Holdings	Cash Dividends and Income	Closing Market Value
PFM Managed Account	98,218.38	223,209,601.02
LAIF Pool	0.00	5,027,563.14
CAMP Pool	0.00	43,191,020.42
<b>Total</b>	<b>\$98,218.38</b>	<b>\$271,428,184.58</b>

### Investment Allocation

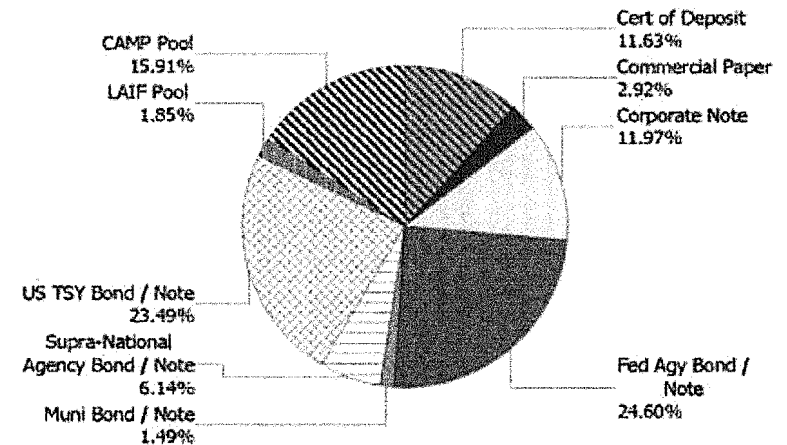
Investment Type	Closing Market Value	Percent
Certificate of Deposit	31,563,487.08	11.63
Commercial Paper	7,921,333.50	2.92
Corporate Note	32,489,864.89	11.97
Federal Agency Bond / Note	66,748,710.62	24.60
Municipal Bond / Note	4,050,200.00	1.49
Supra-National Agency Bond / Note	16,672,514.62	6.14
U.S. Treasury Bond / Note	63,763,490.31	23.49
LAIF Pool	5,027,563.14	1.85
CAMP Pool	43,191,020.42	15.91
<b>Total</b>	<b>\$271,428,184.58</b>	<b>100.00%</b>

### Maturity Distribution (Fixed Income Holdings)

Portfolio Holdings	Closing Market Value	Percent
Under 30 days	48,218,583.56	17.76
31 to 60 days	0.00	0.00
61 to 90 days	0.00	0.00
91 to 180 days	7,921,333.50	2.92
181 days to 1 year	11,118,513.00	4.10
1 to 2 years	49,607,764.08	18.28
2 to 3 years	78,025,741.81	28.75
3 to 4 years	49,544,032.87	18.25
4 to 5 years	26,992,215.76	9.94
Over 5 years	0.00	0.00
<b>Total</b>	<b>\$271,428,184.58</b>	<b>100.00%</b>

Weighted Average Days to Maturity 758

### Sector Allocation





## Managed Account Summary Statement

For the Month Ending June 30, 2018

### CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Transaction Summary - Managed Account		Cash Transactions Summary - Managed Account	
Opening Market Value	\$223,154,037.32	Maturities/Calls	5,500,000.00
Maturities/Calls	(5,500,000.00)	Sale Proceeds	8,331,589.56
Principal Dispositions	(8,313,220.25)	Coupon/Interest/Dividend Income	95,541.20
Principal Acquisitions	14,186,871.62	Principal Payments	0.00
Unsettled Trades	0.00	Security Purchases	(14,203,049.56)
Change in Current Value	(318,087.67)	Net Cash Contribution	(0.09)
Closing Market Value	\$223,209,601.02	Reconciling Transactions	0.00
Earnings Reconciliation (Cash Basis) - Managed Account		Cash Balance	
Interest/Dividends/Coupons Received	113,910.51	Closing Cash Balance	\$195,021.69
Less Purchased Interest Related to Interest/Coupons	(16,177.94)		
Plus Net Realized Gains/Losses	485.81		
Total Cash Basis Earnings	\$98,218.38		
Earnings Reconciliation (Accrual Basis)		Total	
Ending Amortized Value of Securities	227,444,488.19		
Ending Accrued Interest	1,248,650.12		
Plus Proceeds from Sales	8,331,589.56		
Plus Proceeds of Maturities/Calls/Principal Payments	5,500,000.00		
Plus Coupons/Dividends Received	95,541.20		
Less Cost of New Purchases	(14,203,049.56)		
Less Beginning Amortized Value of Securities	(227,156,959.00)		
Less Beginning Accrued Interest	(976,283.58)		
Total Accrual Basis Earnings	\$283,976.93		



## Portfolio Summary and Statistics

For the Month Ending **June 30, 2018**

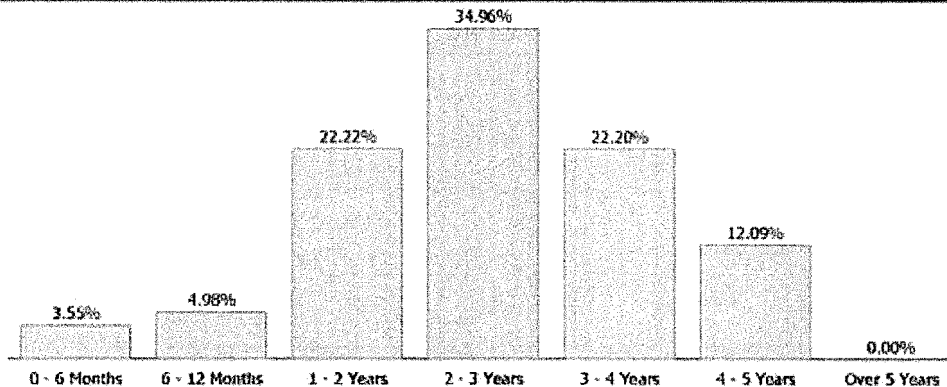
### CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

#### Account Summary

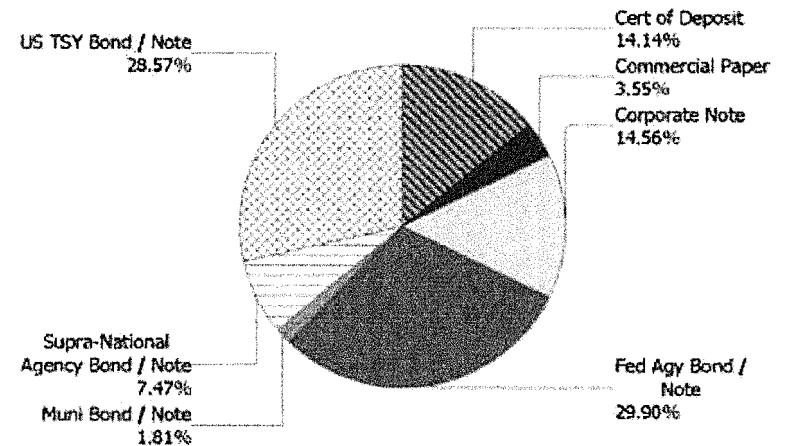
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	65,390,000.00	63,763,490.31	28.57
Supra-National Agency Bond / Note	16,910,000.00	16,672,514.62	7.47
Municipal Bond / Note	4,100,000.00	4,050,200.00	1.81
Federal Agency Bond / Note	68,180,000.00	66,748,710.62	29.90
Corporate Note	32,665,000.00	32,489,864.89	14.56
Commercial Paper	8,000,000.00	7,921,333.50	3.55
Certificate of Deposit	31,860,000.00	31,563,487.08	14.14
<b>Managed Account Sub-Total</b>	<b>227,105,000.00</b>	<b>223,209,601.02</b>	<b>100.00%</b>
Accrued Interest		1,248,650.12	
<b>Total Portfolio</b>	<b>227,105,000.00</b>	<b>224,458,251.14</b>	

**Unsettled Trades** 0.00 0.00

#### Maturity Distribution



#### Sector Allocation



#### Characteristics

Yield to Maturity at Cost	1.94%
Yield to Maturity at Market	2.67%
Duration to Worst	2.41
Weighted Average Days to Maturity	922



## Managed Account Issuer Summary

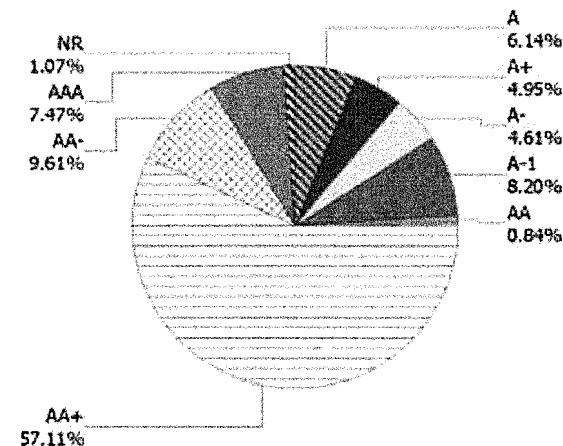
For the Month Ending June 30, 2018

CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

### Issuer Summary

Issuer	Market Value of Holdings	Percent
ALLIANCE DATA SYSTEMS CORP	235,585.88	0.11
AMERICAN EXPRESS CO	895,888.63	0.40
AMERICAN HONDA FINANCE	2,454,238.17	1.10
BANK OF MONTREAL	4,940,778.15	2.21
BANK OF NOVA SCOTIA	5,000,452.99	2.24
BNP PARIBAS	2,472,367.50	1.11
CALIFORNIA ST	1,952,060.00	0.87
CALIFORNIA STATE UNIVERSITY	496,780.00	0.22
CARDWORKS INC	242,503.70	0.11
CISCO SYSTEMS INC	4,614,012.00	2.07
COMMUNITY BANK NEVADA	235,542.51	0.11
COMMUNITY BANK PASADENA	237,051.71	0.11
COMMUNITY FINL SVCS BANK	236,136.64	0.11
CREDIT AGRICOLE SA	2,967,351.00	1.33
FANNIE MAE	38,207,393.38	17.11
FEDERAL FARM CREDIT BANKS	11,864,641.40	5.32
FEDERAL HOME LOAN BANKS	14,721,901.84	6.59
FIRST SENTRY BANK INC	236,287.56	0.11
FREDDIE MAC	1,954,774.00	0.88
GENERAL ELECTRIC CO	4,680,490.50	2.10
GOLDMAN SACHS GROUP INC	235,591.76	0.11
INTER-AMERICAN DEVELOPMENT BANK	6,341,213.24	2.84
INTERNATIONAL FINANCE CORPORATION	3,751,413.23	1.68
INTL BANK OF RECONSTRUCTION AND DEV	6,579,888.15	2.95
JP MORGAN CHASE & CO	4,801,941.20	2.15
LCA BANK CORP	238,660.87	0.11
LOS ANGELES COUNTY REDEV AUTH	1,601,360.00	0.72
MITSUBISHI UFJ FINANCIAL GROUP INC	4,694,267.24	2.10
PFIZER INC	1,882,347.02	0.84
PRIVATEBANK & TRUST CO	242,814.36	0.11
SKANDINAVISKA ENSKILDA BANKEN AB	4,362,041.20	1.95
SUMITOMO MITSUI FINANCIAL GROUP INC	4,381,291.20	1.96

### Credit Quality (S&P Ratings)





## Managed Account Issuer Summary

For the Month Ending **June 30, 2018**

### CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Issuer	Market Value of Holdings	Percent
SWEDBANK AB	4,396,239.82	1.97
THE BANK OF NEW YORK MELLON CORPORATION	6,822,099.15	3.06
TOYOTA MOTOR CORP	1,454,265.93	0.65
UNILEVER PLC	299,817.14	0.13
UNITED STATES TREASURY	63,763,490.31	28.56
WELLS FARGO & COMPANY	4,827,134.34	2.16
WESTPAC BANKING CORP	3,887,487.30	1.74
<b>Total</b>	<b>\$223,209,601.02</b>	<b>100.00%</b>



## Managed Account Detail of Securities Held

For the Month Ending June 30, 2018

### CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 12/31/2015 1.750% 12/31/2020	912828N48	3,000,000.00	AA+	Aaa	03/01/18	03/05/18	2,951,015.63	2.35	142.66	2,956,538.34	2,939,181.00
US TREASURY NOTES DTD 02/28/2014 2.000% 02/28/2021	912828B90	1,110,000.00	AA+	Aaa	10/03/16	10/05/16	1,150,410.94	1.15	7,420.11	1,134,708.07	1,092,699.54
US TREASURY NOTES DTD 04/30/2014 2.250% 04/30/2021	912828WG1	3,640,000.00	AA+	Aaa	05/10/16	05/10/16	3,821,431.25	1.21	13,798.37	3,744,634.93	3,603,600.00
US TREASURY NOTES DTD 04/30/2014 2.250% 04/30/2021	912828WG1	4,950,000.00	AA+	Aaa	12/05/16	12/06/16	5,044,939.45	1.79	18,764.27	5,011,956.58	4,900,500.00
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	4,950,000.00	AA+	Aaa	12/05/16	12/06/16	4,977,650.39	1.88	33,089.67	4,968,803.37	4,853,514.60
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	3,000,000.00	AA+	Aaa	01/03/17	01/05/17	3,006,679.69	1.95	10,108.70	3,004,708.29	2,937,186.00
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	3,000,000.00	AA+	Aaa	04/03/17	04/05/17	3,018,632.81	1.86	10,108.70	3,013,750.62	2,937,186.00
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	5,160,000.00	AA+	Aaa	03/01/18	03/05/18	5,074,739.06	2.48	17,386.96	5,082,050.87	5,051,959.92
US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022	912828V72	4,550,000.00	AA+	Aaa	07/06/17	07/11/17	4,545,201.17	1.90	35,586.15	4,546,207.21	4,426,294.60
US TREASURY NOTES DTD 03/02/2015 1.750% 02/28/2022	912828J43	3,170,000.00	AA+	Aaa	03/15/17	03/17/17	3,111,553.13	2.14	18,541.92	3,126,177.10	3,067,345.89
US TREASURY NOTES DTD 03/31/2017 1.875% 03/31/2022	912828W89	3,000,000.00	AA+	Aaa	01/03/18	01/04/18	2,963,320.31	2.18	14,139.34	2,967,412.47	2,913,867.00
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	912828P4	3,500,000.00	AA+	Aaa	11/01/17	11/03/17	3,478,398.44	2.01	27,373.96	3,481,316.20	3,388,301.00
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	912828P4	4,975,000.00	AA+	Aaa	04/02/18	04/05/18	4,845,960.94	2.51	39,910.13	4,852,827.68	4,816,227.85
US TREASURY NOTES DTD 07/31/2015 2.000% 07/31/2022	912828X08	5,300,000.00	AA+	Aaa	08/30/17	08/31/17	5,367,078.13	1.73	44,215.47	5,356,131.66	5,156,322.30



## Managed Account Detail of Securities Held

For the Month Ending June 30, 2018

### CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>U.S. Treasury Bond / Note</b>											
US TREASURY N/B NOTES DTD 08/31/2015 1.875% 08/31/2022	912828L24	1,810,000.00	AA+	Aaa	09/28/17	09/29/17	1,806,252.73	1.92	11,343.24	1,806,814.20	1,750,963.23
US TREASURY NOTES DTD 09/30/2015 1.750% 09/30/2022	912828L57	250,000.00	AA+	Aaa	10/03/17	10/06/17	247,871.09	1.93	1,099.73	248,172.90	240,459.00
US TREASURY NOTES DTD 09/30/2015 1.750% 09/30/2022	912828L57	5,050,000.00	AA+	Aaa	06/04/18	06/06/18	4,843,857.42	2.76	22,214.48	4,846,957.53	4,857,271.80
US TREASURY N/B NOTES DTD 10/31/2017 2.000% 10/31/2022	9128283C2	4,975,000.00	AA+	Aaa	05/02/18	05/04/18	4,809,037.11	2.80	16,763.59	4,814,547.74	4,830,610.58
<b>Security Type Sub-Total</b>		<b>65,390,000.00</b>					<b>65,064,029.69</b>	<b>2.10</b>	<b>341,007.45</b>	<b>64,963,715.76</b>	<b>63,763,490.31</b>
<b>Supra-National Agency Bond / Note</b>											
INTL BANK OF RECONSTRUCTION&DEV NOTES DTD 10/07/2014 1.875% 10/07/2019	459058DW0	2,235,000.00	AAA	Aaa	09/27/17	09/29/17	2,247,069.00	1.60	9,778.13	2,242,604.52	2,216,091.90
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 09/19/2017 1.561% 09/12/2020	45905UP32	4,475,000.00	AAA	Aaa	09/12/17	09/19/17	4,464,260.00	1.64	21,150.47	4,467,029.85	4,363,796.25
INTER-AMERICAN DEVELOPMENT BANK DTD 11/08/2013 2.125% 11/09/2020	4581X0CD8	4,395,000.00	AAA	Aaa	10/02/17	10/10/17	4,435,737.71	1.81	13,490.21	4,426,369.00	4,335,887.25
INTERNATIONAL FINANCE CORPORATION NOTE DTD 01/25/2018 2.250% 01/25/2021	45950KCM0	1,790,000.00	AAA	Aaa	01/18/18	01/25/18	1,784,737.40	2.35	17,452.50	1,785,475.51	1,768,765.23
INTERNATIONAL FINANCE CORPORATION NOTE DTD 03/16/2018 2.635% 03/09/2021	45950VLO7	2,000,000.00	AAA	Aaa	03/09/18	03/16/18	1,998,500.00	2.66	15,370.83	1,998,638.68	1,982,648.00
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	2,015,000.00	AAA	Aaa	04/12/18	04/19/18	2,010,567.00	2.70	10,578.75	2,010,852.71	2,005,325.99
<b>Security Type Sub-Total</b>		<b>16,910,000.00</b>					<b>16,940,871.11</b>	<b>2.01</b>	<b>87,820.89</b>	<b>16,930,970.27</b>	<b>16,672,514.62</b>





## Managed Account Detail of Securities Held

For the Month Ending June 30, 2018

### CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Municipal Bond / Note</b>											
LA CNTY REDEV TXBL REV BONDS DTD 07/23/2015 2.644% 08/01/2019	54465AFN7	1,600,000.00	AA-	NR	07/23/15	07/23/15	1,600,000.00	2.64	17,626.67	1,600,000.00	1,601,360.00
CAL STATE UNIV TXBL REV BONDS DTD 08/05/2015 1.982% 11/01/2019	13077CT38	500,000.00	AA-	Aa2	08/05/15	08/05/15	500,000.00	1.98	1,651.67	500,000.00	496,780.00
CA ST TAXABLE GO BONDS DTD 10/26/2017 2.500% 10/01/2022	13063DDF2	2,000,000.00	AA-	Aa3	10/18/17	10/26/17	2,027,860.00	2.20	12,500.00	2,024,173.22	1,952,060.00
<b>Security Type Sub-Total</b>		<b>4,100,000.00</b>					<b>4,127,860.00</b>	<b>2.35</b>	<b>31,778.34</b>	<b>4,124,173.22</b>	<b>4,050,200.00</b>
<b>Federal Agency Bond / Note</b>											
FFCB NOTES DTD 09/09/2015 1.450% 09/09/2019	3133EFCP0	2,090,000.00	AA+	Aaa	09/22/15	09/22/15	2,085,188.82	1.51	9,428.22	2,088,528.45	2,066,299.40
FNMA NOTES (ZERO CPN) DTD 10/09/1984 0.000% 10/09/2019	313586RC5	3,155,000.00	AA-	Aa2	07/21/16	07/25/16	3,033,390.53	1.23	0.00	3,106,162.71	3,054,513.25
FHLB NOTES DTD 11/17/2016 1.375% 11/15/2019	3130AA3R7	2,130,000.00	AA+	Aaa	11/16/16	11/17/16	2,129,510.10	1.38	3,742.29	2,129,772.79	2,098,301.34
FNMA BENCHMARK NOTE DTD 11/07/2014 1.750% 11/26/2019	3135G0ZY2	1,090,000.00	AA+	Aaa	05/21/15	05/21/15	1,098,469.30	1.57	1,854.51	1,092,696.08	1,079,249.33
FFCB NOTES DTD 05/20/2015 1.600% 12/20/2019	3133EEM49	4,000,000.00	AA+	Aaa	05/28/15	05/28/15	4,003,516.00	1.58	1,955.56	4,001,156.32	3,947,736.00
FNMA NOTES DTD 01/12/2015 1.625% 01/21/2020	3135G0A78	870,000.00	AA+	Aaa	02/25/15	02/25/15	871,426.80	1.59	6,283.33	870,465.83	858,391.59
FNMA NOTES DTD 02/28/2017 1.500% 02/28/2020	3135G0T29	2,845,000.00	AA+	Aaa	02/24/17	02/28/17	2,843,179.20	1.52	14,580.63	2,843,983.51	2,796,919.50
FNMA NOTES (EX-CALLABLE) DTD 03/06/2013 1.750% 03/06/2020	3135G0U05	3,000,000.00	AA+	Aaa	04/02/15	04/02/15	3,049,290.00	1.40	16,770.83	3,017,192.73	2,961,201.00
FHLMC NOTES (EX-CALLABLE) DTD 05/31/2016 1.350% 05/26/2020	3134G9MW4	2,000,000.00	AA+	Aaa	05/31/16	05/31/16	2,000,000.00	1.35	2,625.00	2,000,000.00	1,954,774.00
FNMA NOTES DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	4,400,000.00	AA+	Aaa	07/28/17	08/01/17	4,386,668.00	1.60	27,683.33	4,390,678.56	4,300,049.60



## Managed Account Detail of Securities Held

For the Month Ending June 30, 2018

### CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Bond / Note											
FFCB NOTES DTD 02/04/2016 1.450% 08/04/2020	3133EFXV4	3,000,000.00	AA+	Aaa	02/29/16	02/29/16	3,016,719.00	1.32	17,762.50	3,008,017.71	2,929,386.00
FHLB AGENCY NOTES DTD 08/27/2010 2.875% 09/11/2020	313370U55	3,000,000.00	AA+	Aaa	02/29/16	02/29/16	3,201,879.00	1.34	26,354.17	3,099,236.70	3,014,340.00
FHLB NOTES DTD 09/08/2017 1.375% 09/28/2020	3130ACE26	2,850,000.00	AA+	Aaa	01/03/18	01/04/18	2,798,842.50	2.05	10,123.44	2,807,867.42	2,770,912.50
FNMA NOTES (EX-CALLABLE) DTD 04/16/2012 2.350% 10/16/2020	3136G0AW1	2,300,000.00	AA+	Aaa	02/29/16	02/29/16	2,399,196.70	1.39	11,260.42	2,349,885.05	2,281,508.00
FFCB NOTES DTD 11/09/2012 1.500% 11/09/2020	3133EC2A1	3,000,000.00	AA+	Aaa	02/29/16	02/29/16	3,018,330.00	1.37	6,500.00	3,009,351.75	2,921,220.00
FHLB NOTES DTD 01/06/2015 1.875% 12/11/2020	3130A3UQ5	2,000,000.00	AA+	Aaa	01/08/16	01/08/16	2,016,080.00	1.70	2,083.33	2,008,153.46	1,959,078.00
FHLB NOTES DTD 03/15/2013 1.750% 03/12/2021	313382K69	5,000,000.00	AA+	Aaa	05/10/16	05/10/16	5,107,525.00	1.29	26,493.06	5,060,768.10	4,879,270.00
FANNIE MAE NOTES DTD 04/13/2018 2.500% 04/13/2021	3135G0U27	2,240,000.00	AA+	Aaa	04/12/18	04/13/18	2,236,662.40	2.55	12,133.33	2,236,895.88	2,228,145.92
FNMA NOTES (CALLABLE) DTD 04/28/2016 1.650% 04/28/2021	3135G0J87	2,500,000.00	AA+	Aaa	05/18/16	05/18/16	2,499,850.00	1.65	7,218.75	2,499,917.68	2,425,465.00
FNMA NOTES DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	1,500,000.00	AA+	Aaa	09/22/16	09/23/16	1,494,495.00	1.33	6,979.17	1,496,448.17	1,435,170.00
FANNIE MAE NOTES DTD 01/09/2017 2.000% 01/05/2022	3135G0S38	3,360,000.00	AA+	Aaa	02/03/17	02/09/17	3,363,595.20	1.98	32,853.33	3,362,622.28	3,274,971.84
FANNIE MAE NOTES DTD 01/09/2017 2.000% 01/05/2022	3135G0S38	4,500,000.00	AA+	Aaa	01/25/17	01/26/17	4,480,290.00	2.09	44,000.00	4,485,799.76	4,386,123.00
FANNIE MAE NOTES DTD 04/10/2017 1.875% 04/05/2022	3135G0T45	7,350,000.00	AA+	Aaa	06/27/17	06/29/17	7,348,897.50	1.88	32,921.88	7,349,178.42	7,125,685.35
<b>Security Type Sub-Total</b>		<b>68,180,000.00</b>					<b>68,483,001.05</b>	<b>1.62</b>	<b>321,607.08</b>	<b>68,314,779.36</b>	<b>66,748,710.62</b>



## Managed Account Detail of Securities Held

For the Month Ending June 30, 2018

### CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Corporate Note</b>											
TOYOTA MOTOR CORP NOTES DTD 10/18/2016 1.550% 10/18/2019	89236TDH5	1,475,000.00	AA-	Aa3	10/13/16	10/18/16	1,474,262.50	1.57	4,636.01	1,474,676.98	1,454,265.93
AMERICAN EXPRESS CREDIT (CALLABLE) CORP DTD 10/31/2016 1.700% 10/30/2019	0258M0EC9	910,000.00	A-	A2	10/26/16	10/31/16	908,917.10	1.74	2,621.31	909,512.93	895,888.63
PFIZER INC CORP NOTE DTD 11/21/2016 1.700% 12/15/2019	717081EB5	1,910,000.00	AA	A1	11/14/16	11/21/16	1,908,624.80	1.72	1,443.11	1,909,334.46	1,882,347.02
CISCO SYSTEMS INC CORP NOTE DTD 11/17/2009 4.450% 01/15/2020	17275RAH5	4,500,000.00	AA-	A1	09/20/16	09/23/16	4,921,785.00	1.54	92,337.50	4,698,713.84	4,614,012.00
WELLS FARGO & CO CORP BONDS DTD 02/02/2015 2.150% 01/30/2020	94974BGF1	4,650,000.00	A-	A2	09/15/16	09/20/16	4,705,102.50	1.78	41,933.96	4,676,338.34	4,584,765.15
UNILEVER CAPITAL CORP BONDS DTD 05/05/2017 1.800% 05/05/2020	904764AV9	305,000.00	A+	A1	05/02/17	05/05/17	304,027.05	1.91	854.00	304,395.43	299,817.14
JP MORGAN CHASE & CO CORP NT (CALLABLE) DTD 03/01/2016 2.550% 03/01/2021	46625HQJ2	4,900,000.00	A-	A3	09/15/16	09/20/16	4,988,200.00	2.12	41,650.00	4,953,213.27	4,801,941.20
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	2,150,000.00	A	A1	09/05/17	09/07/17	2,187,195.00	2.00	11,347.22	2,178,815.44	2,110,433.55
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	4,800,000.00	A	A1	09/15/16	09/20/16	4,926,624.00	1.89	25,333.33	4,877,657.23	4,711,665.60
AMERICAN HONDA FINANCE DTD 07/12/2016 1.650% 07/12/2021	02665WBF7	2,565,000.00	A+	A2	08/02/17	08/03/17	2,527,089.30	2.04	19,868.05	2,535,594.46	2,454,238.17
GENERAL ELECTRIC CO BONDS DTD 10/17/2011 4.650% 10/17/2021	36962G5J9	4,500,000.00	A	A2	01/25/17	01/30/17	4,941,405.00	2.43	43,012.50	4,813,788.15	4,680,490.50
<b>Security Type Sub-Total</b>		<b>32,665,000.00</b>					<b>33,793,232.25</b>	<b>1.93</b>	<b>285,037.00</b>	<b>33,332,040.53</b>	<b>32,489,864.89</b>
<b>Commercial Paper</b>											



## Managed Account Detail of Securities Held

For the Month Ending June 30, 2018

### CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Commercial Paper</b>											
MUFG BANK LTD/NY COMM PAPER DTD 04/23/2018 0.000% 10/22/2018	62479MKN2	2,500,000.00	A-1	P-1	04/23/18	04/23/18	2,468,529.17	2.52	0.00	2,480,460.40	2,481,615.00
CREDIT AGRICOLE CIB NY COMM PAPER DTD 06/11/2018 0.000% 12/10/2018	22533UMA8	3,000,000.00	A-1	P-1	06/13/18	06/13/18	2,964,000.00	2.43	0.00	2,967,600.00	2,967,351.00
BNP PARIBAS NY BRANCH COMM PAPER DTD 06/15/2018 0.000% 12/12/2018	09659CMC9	2,500,000.00	A-1	P-1	06/15/18	06/15/18	2,470,500.00	2.39	0.00	2,473,122.23	2,472,367.50
<b>Security Type Sub-Total</b>		<b>8,000,000.00</b>					<b>7,903,029.17</b>	<b>2.45</b>	<b>0.00</b>	<b>7,921,182.63</b>	<b>7,921,333.50</b>
<b>Certificate of Deposit</b>											
BANK OF MONTREAL CHICAGO CERT DEPOS DTD 02/09/2017 1.880% 02/07/2019	06427KRC3	4,950,000.00	A-1	P-1	02/08/17	02/09/17	4,950,000.00	1.90	37,224.00	4,950,000.00	4,940,778.15
BANK OF NOVA SCOTIA HOUSTON LT CD DTD 04/06/2017 1.910% 04/05/2019	06417GUE6	1,075,000.00	A-1	P-1	04/05/17	04/06/17	1,075,000.00	1.91	4,962.02	1,075,000.00	1,068,756.40
SUMITOMO MITSUI BANK NY CD DTD 05/04/2017 2.050% 05/03/2019	86563YVN0	4,400,000.00	A-1	P-1	05/03/17	05/04/17	4,400,000.00	2.05	14,782.78	4,400,000.00	4,381,291.20
PRIVATEBANK & TRUST CO CERT DEP DTD 05/20/2016 1.100% 05/20/2019	74267GVE4	245,000.00	NR	NR	05/20/16	05/20/16	245,000.00	1.09	310.11	245,000.00	242,814.36
MERRICK BANK CERT DEPOSIT DTD 05/19/2016 1.100% 05/20/2019	590133PB9	245,000.00	NR	NR	05/20/16	05/20/16	245,000.00	1.09	88.60	245,000.00	242,503.70
WELLS FARGO CO CERT DEPOSIT DTD 06/01/2016 1.250% 06/03/2019	9497485K9	245,000.00	NR	NR	06/01/16	06/01/16	245,000.00	1.03	251.71	245,000.00	242,369.19
SKANDINAV ENSKILDA BANKEN NY CD DTD 08/04/2017 1.840% 08/02/2019	83050FXT3	4,400,000.00	A+	Aa2	08/03/17	08/04/17	4,398,284.00	1.85	33,508.44	4,399,064.21	4,362,041.20
MUFG BANK LTD/NY CERT DEPOS DTD 09/27/2017 2.070% 09/25/2019	06539RGM3	2,235,000.00	A	A1	09/25/17	09/27/17	2,235,000.00	2.07	35,597.96	2,235,000.00	2,212,652.24
LCA BANK CORP CERT DEPOSIT DTD 05/20/2016 1.250% 05/20/2020	501798JF0	245,000.00	NR	NR	05/20/16	05/20/16	245,000.00	1.23	352.40	245,000.00	238,660.87
BANK OF NOVA SCOTIA HOUSTON CD DTD 06/07/2018 3.080% 06/05/2020	06417GU22	3,910,000.00	A+	A1	06/05/18	06/07/18	3,908,514.20	3.10	8,028.53	3,908,562.21	3,931,696.59



## Managed Account Detail of Securities Held

For the Month Ending June 30, 2018

### CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Certificate of Deposit</b>											
WESTPAC BANKING CORP NY CD DTD 08/07/2017 2.050% 08/03/2020	96121T4A3	3,950,000.00	AA-	Aa3	08/03/17	08/07/17	3,950,000.00	2.05	32,390.00	3,950,000.00	3,887,487.30
SWEDBANK (NEW YORK) CERT DEPOS DTD 11/17/2017 2.270% 11/16/2020	87019U6D6	4,490,000.00	AA-	Aa2	11/16/17	11/17/17	4,490,000.00	2.30	13,023.49	4,490,000.00	4,396,239.82
COMMUNITY BANK PASADENA CERT DEP DTD 05/23/2016 1.300% 11/23/2020	203507AT5	245,000.00	NR	NR	05/23/16	05/23/16	245,000.00	1.27	69.81	245,000.00	237,051.71
COMMUNITY FINL SVCS BANK CERT DEPOSIT DTD 06/06/2016 1.350% 12/04/2020	20364ABL8	245,000.00	NR	NR	06/06/16	06/06/16	245,000.00	1.32	226.54	245,000.00	236,136.64
FIRST SENTRY BANK INC CERT DEP DTD 05/20/2016 1.400% 05/20/2021	33640RCH8	245,000.00	NR	NR	05/20/16	05/20/16	245,000.00	1.36	103.37	245,000.00	236,287.56
COMENITY CAPITAL BANK CERT DEPOSIT DTD 05/23/2016 1.500% 05/24/2021	20033AQH2	245,000.00	NR	NR	05/23/16	05/23/16	245,000.00	1.45	80.55	245,000.00	235,585.88
GOLDMAN SACHS GROUP INC CERT DEP DTD 05/25/2016 1.450% 05/25/2021	38148PEV5	245,000.00	NR	NR	05/25/16	05/25/16	245,000.00	1.41	360.12	245,000.00	235,591.76
COMMUNITY BANK NEVADA CERT DEP DTD 05/27/2016 1.450% 05/27/2021	20356YBJ1	245,000.00	NR	NR	05/27/16	05/27/16	245,000.00	1.41	38.93	245,000.00	235,542.51
<b>Security Type Sub-Total</b>		<b>31,860,000.00</b>					<b>31,856,798.20</b>	<b>2.10</b>	<b>181,399.36</b>	<b>31,857,626.42</b>	<b>31,563,487.08</b>
<b>Managed Account Sub-Total</b>		<b>227,105,000.00</b>					<b>228,168,821.47</b>	<b>1.94</b>	<b>1,248,650.12</b>	<b>227,444,488.19</b>	<b>223,209,601.02</b>
<b>Securities Sub-Total</b>		<b>\$227,105,000.00</b>					<b>\$228,168,821.47</b>	<b>1.94%</b>	<b>\$1,248,650.12</b>	<b>\$227,444,488.19</b>	<b>\$223,209,601.02</b>
<b>Accrued Interest</b>											<b>\$1,248,650.12</b>
<b>Total Investments</b>											<b>\$224,458,251.14</b>



## Managed Account Fair Market Value & Analytics

For the Month Ending June 30, 2018

### CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 12/31/2015 1.750% 12/31/2020	912828N48	3,000,000.00	MERRILL		97.97	2,939,181.00	(11,834.63)	(17,357.34)	2.43	2.43	2.59
US TREASURY NOTES DTD 02/28/2014 2.000% 02/28/2021	912828B90	1,110,000.00	MERRILL		98.44	1,092,699.54	(57,711.40)	(42,008.53)	2.56	2.56	2.61
US TREASURY NOTES DTD 04/30/2014 2.250% 04/30/2021	912828WG1	3,640,000.00	NEW ACCT		99.00	3,603,600.00	(217,831.25)	(141,034.93)	2.72	2.72	2.62
US TREASURY NOTES DTD 04/30/2014 2.250% 04/30/2021	912828WG1	4,950,000.00	BNP PARI		99.00	4,900,500.00	(144,439.45)	(111,456.58)	2.72	2.72	2.62
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	4,950,000.00	MERRILL		98.05	4,853,514.60	(124,135.79)	(115,288.77)	3.02	3.02	2.64
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	3,000,000.00	CITIGRP		97.91	2,937,186.00	(69,493.69)	(67,522.29)	3.19	3.19	2.66
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	3,000,000.00	RBC		97.91	2,937,186.00	(81,446.81)	(76,564.62)	3.19	3.19	2.66
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	5,160,000.00	GOLDMAN		97.91	5,051,959.92	(22,779.14)	(30,090.95)	3.19	3.19	2.66
US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022	912828V72	4,550,000.00	MORGAN_S		97.28	4,426,294.60	(118,906.57)	(119,912.61)	3.41	3.41	2.67
US TREASURY NOTES DTD 03/02/2015 1.750% 02/28/2022	912828J43	3,170,000.00	CITIGRP		96.76	3,067,345.89	(44,207.24)	(58,831.21)	3.50	3.50	2.68
US TREASURY NOTES DTD 03/31/2017 1.875% 03/31/2022	912828W89	3,000,000.00	GOLDMAN		97.13	2,913,867.00	(49,453.31)	(53,545.47)	3.57	3.57	2.68
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	912828P4	3,500,000.00	GOLDMAN		96.81	3,388,301.00	(90,097.44)	(93,015.20)	3.87	3.87	2.71
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	912828P4	4,975,000.00	MORGAN_S		96.81	4,816,227.85	(29,733.09)	(36,599.83)	3.87	3.87	2.71
US TREASURY NOTES DTD 07/31/2015 2.000% 07/31/2022	912828X08	5,300,000.00	MORGAN_S		97.29	5,156,322.30	(210,755.83)	(199,809.36)	3.86	3.86	2.71
US TREASURY N/B NOTES DTD 08/31/2015 1.875% 08/31/2022	912828L24	1,810,000.00	CITIGRP		96.74	1,750,963.23	(55,289.50)	(55,850.97)	3.95	3.95	2.71
US TREASURY NOTES DTD 09/30/2015 1.750% 09/30/2022	912828L57	250,000.00	HSBC		96.18	240,459.00	(7,412.09)	(7,713.90)	4.04	4.04	2.71
US TREASURY NOTES DTD 09/30/2015 1.750% 09/30/2022	912828L57	5,050,000.00	RBS		96.18	4,857,271.80	13,414.38	10,314.27	4.04	4.04	2.71



## Managed Account Fair Market Value & Analytics

For the Month Ending June 30, 2018

### CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>U.S. Treasury Bond / Note</b>												
US TREASURY N/B NOTES		9128283C2	4,975,000.00	MERRILL		97.10	4,830,610.58	21,573.47	16,062.84	4.10	4.10	2.71
DTD 10/31/2017 2.000% 10/31/2022												
<b>Security Type Sub-Total</b>			<b>65,390,000.00</b>				<b>63,763,490.31</b>	<b>(1,300,539.38)</b>	<b>(1,200,225.45)</b>	<b>3.41</b>	<b>3.41</b>	<b>2.67</b>
<b>Supra-National Agency Bond / Note</b>												
INTL BANK OF RECONSTRUCTION&DEV NOTES		459058DW0	2,235,000.00	CITIGRP		99.15	2,216,091.90	(30,977.10)	(26,512.62)	1.24	1.24	2.56
DTD 10/07/2014 1.875% 10/07/2019												
INTL BANK OF RECONSTRUCTION AND DEV NOTE		45905UP32	4,475,000.00	HSBC		97.52	4,363,796.25	(100,463.75)	(103,233.60)	2.13	2.13	2.73
DTD 09/19/2017 1.561% 09/12/2020												
INTER-AMERICAN DEVELOPMENT BANK		4581X0CD9	4,395,000.00	HSBC		98.66	4,335,887.25	(99,850.46)	(90,481.75)	2.28	2.28	2.72
DTD 11/08/2013 2.125% 11/09/2020												
INTERNATIONAL FINANCE CORPORATION NOTE		45950KCM0	1,790,000.00	JPM_CHAS		98.81	1,768,765.23	(15,972.17)	(16,710.28)	2.45	2.45	2.73
DTD 01/25/2018 2.250% 01/25/2021												
INTERNATIONAL FINANCE CORPORATION NOTE		45950VLO7	2,000,000.00	HSBC		99.13	1,982,648.00	(15,852.00)	(15,990.68)	2.56	2.56	2.97
DTD 03/16/2018 2.635% 03/09/2021												
INTER-AMERICAN DEVELOPMENT BANK NOTE		4581X0DB1	2,015,000.00	CITIGRP		99.52	2,005,325.99	(5,241.01)	(5,526.72)	2.67	2.67	2.80
DTD 04/19/2018 2.625% 04/19/2021												
<b>Security Type Sub-Total</b>			<b>16,910,000.00</b>				<b>16,672,514.62</b>	<b>(268,356.49)</b>	<b>(258,455.65)</b>	<b>2.20</b>	<b>2.20</b>	<b>2.74</b>
<b>Municipal Bond / Note</b>												
LA CNTY REDEV TXBL REV BONDS		54465AFN7	1,600,000.00	NEW ACCT		100.09	1,601,360.00	1,360.00	1,360.00	1.05	1.05	2.56
DTD 07/23/2015 2.644% 08/01/2019												
CAL STATE UNIV TXBL REV BONDS		13077CT38	500,000.00	NEW ACCT		99.36	496,780.00	(3,220.00)	(3,220.00)	1.31	1.31	2.47
DTD 08/05/2015 1.982% 11/01/2019												
CA ST TAXABLE GO BONDS		13063DDF2	2,000,000.00	JPM_CHAS		97.60	1,952,060.00	(75,800.00)	(72,113.22)	3.97	3.97	3.11
DTD 10/26/2017 2.500% 10/01/2022												
<b>Security Type Sub-Total</b>			<b>4,100,000.00</b>				<b>4,050,200.00</b>	<b>(77,660.00)</b>	<b>(73,973.22)</b>	<b>2.49</b>	<b>2.49</b>	<b>2.81</b>



## Managed Account Fair Market Value & Analytics

For the Month Ending June 30, 2018

### CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>Federal Agency Bond / Note</b>											
FFCB NOTES DTD 09/09/2015 1.450% 09/09/2019	3133EFCP0	2,090,000.00	NEW ACCT		98.87	2,066,299.40	(18,889.42)	(22,229.05)	1.17	1.17	2.42
FNMA NOTES (ZERO CPN) DTD 10/09/1984 0.000% 10/09/2019	313586RC5	3,155,000.00	NEW ACCT		96.82	3,054,513.25	21,122.72	(51,649.46)	1.26	1.26	2.55
FHLB NOTES DTD 11/17/2016 1.375% 11/15/2019	3130AA3R7	2,130,000.00	MERRILL		98.51	2,098,301.34	(31,208.76)	(31,471.45)	1.35	1.35	2.48
FNMA BENCHMARK NOTE DTD 11/07/2014 1.750% 11/26/2019	3135G0ZY2	1,090,000.00	NEW ACCT		99.01	1,079,249.33	(19,219.97)	(13,446.75)	1.38	1.38	2.47
FFCB NOTES DTD 05/20/2015 1.600% 12/20/2019	3133EEM49	4,000,000.00	NEW ACCT		98.69	3,947,736.00	(55,780.00)	(53,420.32)	1.44	1.44	2.51
FNMA NOTES DTD 01/12/2015 1.625% 01/21/2020	3135G0A78	870,000.00	NEW ACCT		98.67	858,391.59	(13,035.21)	(12,074.24)	1.52	1.52	2.50
FNMA NOTES DTD 02/28/2017 1.500% 02/28/2020	3135G0T29	2,845,000.00	JPM_CHAS		98.31	2,796,919.50	(46,259.70)	(47,064.01)	1.62	1.62	2.54
FNMA NOTES (EX-CALLABLE) DTD 03/06/2013 1.750% 03/06/2020	3135G0UU5	3,000,000.00	NEW ACCT		98.71	2,961,201.00	(88,089.00)	(55,991.73)	1.63	1.64	2.54
FHLMC NOTES (EX-CALLABLE) DTD 05/31/2016 1.350% 05/26/2020	3134G9MW4	2,000,000.00	NEW ACCT		97.74	1,954,774.00	(45,226.00)	(45,226.00)	1.86	1.86	2.57
FNMA NOTES DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	4,400,000.00	BARCLAYS		97.73	4,300,049.60	(86,618.40)	(90,628.96)	2.02	2.02	2.63
FFCB NOTES DTD 02/04/2016 1.450% 08/04/2020	3133EFXV4	3,000,000.00	NEW ACCT		97.65	2,929,386.00	(87,333.00)	(78,631.71)	2.03	2.03	2.61
FHLB AGENCY NOTES DTD 08/27/2010 2.875% 09/11/2020	313370U55	3,000,000.00	NEW ACCT		100.48	3,014,340.00	(187,539.00)	(84,896.70)	2.10	2.10	2.65
FHLB NOTES DTD 09/08/2017 1.375% 09/28/2020	3130ACE26	2,850,000.00	BARCLAYS		97.23	2,770,912.50	(27,930.00)	(36,954.92)	2.18	2.18	2.66
FNMA NOTES (EX-CALLABLE) DTD 04/16/2012 2.350% 10/16/2020	3136G0AW1	2,300,000.00	NEW ACCT		99.20	2,281,508.00	(117,688.70)	(68,377.05)	2.21	2.21	2.71
FFCB NOTES DTD 11/09/2012 1.500% 11/09/2020	3133EC2A1	3,000,000.00	NEW ACCT		97.37	2,921,220.00	(97,110.00)	(88,131.75)	2.29	2.29	2.66
FHLB NOTES DTD 01/06/2015 1.875% 12/11/2020	3130A3UQ5	2,000,000.00	NEW ACCT		97.95	1,959,078.00	(57,002.00)	(49,075.46)	2.37	2.37	2.74





## Managed Account Fair Market Value & Analytics

For the Month Ending June 30, 2018

### CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>Federal Agency Bond / Note</b>											
FHLB NOTES	313382K69	5,000,000.00	NEW ACCT		97.59	4,879,270.00	(228,255.00)	(181,498.10)	2.60	2.60	2.68
DTD 03/15/2013 1.750% 03/12/2021											
FANNIE MAE NOTES	3135G0U27	2,240,000.00	NOMURA		99.47	2,228,145.92	(8,516.48)	(8,749.96)	2.66	2.66	2.70
DTD 04/13/2018 2.500% 04/13/2021											
FNMA NOTES (CALLABLE)	3135G0J87	2,500,000.00	NEW ACCT	07/28/18	97.02	2,425,465.00	(74,385.00)	(74,452.68)	2.72	2.73	2.75
DTD 04/28/2016 1.650% 04/28/2021											
FNMA NOTES	3135G0N82	1,500,000.00	BARCLAYS		95.68	1,435,170.00	(59,325.00)	(61,278.17)	3.02	3.02	2.70
DTD 08/19/2016 1.250% 08/17/2021											
FANNIE MAE NOTES	3135G0S38	3,360,000.00	STIFEL		97.47	3,274,971.84	(88,623.36)	(87,650.44)	3.33	3.33	2.76
DTD 01/09/2017 2.000% 01/05/2022											
FANNIE MAE NOTES	3135G0S38	4,500,000.00	CITIGRP		97.47	4,386,123.00	(94,167.00)	(99,676.76)	3.33	3.33	2.76
DTD 01/09/2017 2.000% 01/05/2022											
FANNIE MAE NOTES	3135G0T45	7,350,000.00	TD		96.95	7,125,685.35	(223,212.15)	(223,493.07)	3.58	3.58	2.73
DTD 04/10/2017 1.875% 04/05/2022											
<b>Security Type Sub-Total</b>		<b>68,180,000.00</b>				<b>66,748,710.62</b>	<b>(1,734,290.43)</b>	<b>(1,566,068.74)</b>	<b>2.32</b>	<b>2.32</b>	<b>2.64</b>
<b>Corporate Note</b>											
TOYOTA MOTOR CORP NOTES	89236TDH5	1,475,000.00	MERRILL		98.59	1,454,265.93	(19,996.57)	(20,411.05)	1.27	1.27	2.66
DTD 10/18/2016 1.550% 10/18/2019											
AMERICAN EXPRESS CREDIT (CALLABLE) CORP	0258M0EC9	910,000.00	RBC CAP	09/30/19	98.45	895,888.63	(13,028.47)	(13,624.30)	1.29	1.30	2.89
DTD 10/31/2016 1.700% 10/30/2019											
PFIZER INC CORP NOTE	717081EB5	1,910,000.00	MERRILL		98.55	1,882,347.02	(26,277.78)	(26,987.44)	1.43	1.43	2.72
DTD 11/21/2016 1.700% 12/15/2019											
CISCO SYSTEMS INC CORP NOTE	17275RAH5	4,500,000.00	GOLDMAN		102.53	4,614,012.00	(307,773.00)	(84,701.84)	1.46	1.46	2.76
DTD 11/17/2009 4.450% 01/15/2020											
WELLS FARGO & CO CORP BONDS	94974BGF1	4,650,000.00	WELLSFAR		98.60	4,584,765.15	(120,337.35)	(91,573.19)	1.53	1.53	3.06
DTD 02/02/2015 2.150% 01/30/2020											
UNILEVER CAPITAL CORP BONDS	904764AV9	305,000.00	MORGAN_5		98.30	299,817.14	(4,209.91)	(4,578.29)	1.80	1.80	2.75
DTD 05/05/2017 1.800% 05/05/2020											
JP MORGAN CHASE & CO CORP NT (CALLABLE)	46625HQJ2	4,900,000.00	US BANK	02/01/21	98.00	4,801,941.20	(186,258.80)	(151,272.07)	2.52	2.53	3.34
DTD 03/01/2016 2.550% 03/01/2021											



## Managed Account Fair Market Value & Analytics

For the Month Ending June 30, 2018

### CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>Corporate Note</b>											
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	2,150,000.00	WELLS_FA	03/15/21	98.16	2,110,433.55	(76,761.45)	(68,381.89)	2.65	2.66	3.19
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	4,800,000.00	WELLSFAR	03/15/21	98.16	4,711,665.60	(214,958.40)	(165,991.63)	2.65	2.66	3.19
AMERICAN HONDA FINANCE DTD 07/12/2016 1.650% 07/12/2021	02665WBF7	2,565,000.00	CITIGRP		95.68	2,454,238.17	(72,851.13)	(81,356.29)	2.90	2.90	3.15
GENERAL ELECTRIC CO BONDS DTD 10/17/2011 4.650% 10/17/2021	36962G5J9	4,500,000.00	STIFEL		104.01	4,680,490.50	(260,914.50)	(133,297.65)	3.02	3.02	3.35
<b>Security Type Sub-Total</b>		<b>32,665,000.00</b>				<b>32,489,864.89</b>	<b>(1,303,367.36)</b>	<b>(842,175.64)</b>	<b>2.20</b>	<b>2.20</b>	<b>3.09</b>
<b>Commercial Paper</b>											
MUFG BANK LTD/NY COMM PAPER DTD 04/23/2018 0.000% 10/22/2018	62479MKN2	2,500,000.00	BTM		99.26	2,481,615.00	13,085.83	1,154.60	0.31	0.31	2.34
CREDIT AGRICOLE CIB NY COMM PAPER DTD 06/11/2018 0.000% 12/10/2018	22533UMAB	3,000,000.00	CREDAG		98.91	2,967,351.00	3,351.00	(249.00)	0.44	0.44	2.43
BNP PARIBAS NY BRANCH COMM PAPER DTD 06/15/2018 0.000% 12/12/2018	09659CMC9	2,500,000.00	BNP_PARI		98.89	2,472,367.50	1,867.50	(754.73)	0.45	0.45	2.44
<b>Security Type Sub-Total</b>		<b>8,000,000.00</b>				<b>7,921,333.50</b>	<b>18,304.33</b>	<b>150.87</b>	<b>0.40</b>	<b>0.40</b>	<b>2.40</b>
<b>Certificate of Deposit</b>											
BANK OF MONTREAL CHICAGO CERT DEPOS DTD 02/09/2017 1.880% 02/07/2019	06427KRC3	4,950,000.00	GOLDMAN		99.81	4,940,778.15	(9,221.85)	(9,221.85)	0.60	0.60	2.13
BANK OF NOVA SCOTIA HOUSTON LT CD DTD 04/06/2017 1.910% 04/05/2019	06417GUE6	1,075,000.00	MERRILL		99.42	1,068,756.40	(6,243.60)	(6,243.60)	0.75	0.75	2.61
SUMITOMO MITSUI BANK NY CD DTD 05/04/2017 2.050% 05/03/2019	86563YVNO	4,400,000.00	JPM_CHAS		99.57	4,381,291.20	(18,708.80)	(18,708.80)	0.83	0.83	2.49
PRIVATEBANK & TRUST CO CERT DEP DTD 05/20/2016 1.100% 05/20/2019	74267GVE4	245,000.00	NEW ACCT		99.11	242,814.36	(2,185.64)	(2,185.64)	0.88	0.88	2.06



## Managed Account Fair Market Value & Analytics

For the Month Ending June 30, 2018

### CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>Certificate of Deposit</b>											
MERRICK BANK CERT DEPOSIT DTD 05/19/2016 1.100% 05/20/2019	59013JPB9	245,000.00	NEW ACCT		98.98	242,503.70	(2,496.30)	(2,496.30)	0.88	0.88	2.20
WELLS FARGO CO CERT DEPOSIT DTD 06/01/2016 1.250% 06/03/2019	9497485K9	245,000.00	NEW ACCT		98.93	242,369.19	(2,630.81)	(2,630.81)	0.92	0.92	2.36
SKANDINAV ENSKILDA BANKEN NY CD DTD 08/04/2017 1.840% 08/02/2019	83050FXT3	4,400,000.00	BARCLAYS		99.14	4,362,041.20	(36,242.80)	(37,023.01)	1.08	1.08	0.93
MUFG BANK LTD/NY CERT DEPOS DTD 09/27/2017 2.070% 09/25/2019	06539RGM3	2,235,000.00	MITSU		99.00	2,212,652.24	(22,347.76)	(22,347.76)	1.23	1.23	1.19
LCA BANK CORP CERT DEPOSIT DTD 05/20/2016 1.250% 05/20/2020	501798JF0	245,000.00	NEW ACCT		97.41	238,660.87	(6,339.13)	(6,339.13)	1.87	1.87	2.57
BANK OF NOVA SCOTIA HOUSTON CD DTD 06/07/2018 3.080% 06/05/2020	06417GU22	3,910,000.00	GOLDMAN		100.55	3,931,696.59	23,182.39	23,134.38	1.86	1.86	2.78
WESTPAC BANKING CORP NY CD DTD 08/07/2017 2.050% 08/03/2020	96121T4A3	3,950,000.00	JPM_CHAS		98.42	3,887,487.30	(62,512.70)	(62,512.70)	2.07	2.07	2.74
SWEDBANK (NEW YORK) CERT DEPOS DTD 11/17/2017 2.270% 11/16/2020	87019U6D6	4,490,000.00	MERRILL		97.91	4,396,239.82	(93,760.18)	(93,760.18)	2.29	2.29	3.21
COMMUNITY BANK PASADENA CERT DEP DTD 05/23/2016 1.300% 11/23/2020	203507AT5	245,000.00	NEW ACCT		96.76	237,051.71	(7,948.29)	(7,948.29)	2.37	2.37	2.60
COMMUNITY FINL SVCS BANK CERT DEPOSIT DTD 06/06/2016 1.350% 12/04/2020	20364ABL8	245,000.00	NEW ACCT		96.38	236,136.64	(8,863.36)	(8,863.36)	2.40	2.40	2.79
FIRST SENTRY BANK INC CERT DEP DTD 05/20/2016 1.400% 05/20/2021	33640RCH8	245,000.00	NEW ACCT		96.44	236,287.56	(8,712.44)	(8,712.44)	2.85	2.85	2.56
COMENITY CAPITAL BANK CERT DEPOSIT DTD 05/23/2016 1.500% 05/24/2021	20033A0H2	245,000.00	NEW ACCT		96.16	235,585.88	(9,414.12)	(9,414.12)	2.86	2.86	2.75
GOLDMAN SACHS GROUP INC CERT DEP DTD 05/25/2016 1.450% 05/25/2021	38148PEV5	245,000.00	NEW ACCT		96.16	235,591.76	(9,408.24)	(9,408.24)	2.87	2.87	2.70
COMMUNITY BANK NEVADA CERT DEP DTD 05/27/2016 1.450% 05/27/2021	20356YBJ1	245,000.00	NEW ACCT		96.14	235,542.51	(9,457.49)	(9,457.49)	2.87	2.87	2.71
<b>Security Type Sub-Total</b>		<b>31,860,000.00</b>				<b>31,563,487.08</b>	<b>(293,311.12)</b>	<b>(294,139.34)</b>	<b>1.43</b>	<b>1.43</b>	<b>2.30</b>
<b>Managed Account Sub-Total</b>		<b>227,105,000.00</b>				<b>223,209,601.02</b>	<b>(4,959,220.45)</b>	<b>(4,234,887.17)</b>	<b>2.41</b>	<b>2.41</b>	<b>2.67</b>



## Managed Account Fair Market Value & Analytics

For the Month Ending **June 30, 2018**

### CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Securities Sub-Total	\$227,105,000.00	\$223,209,601.02	(\$4,959,220.45)	(\$4,234,887.17)	2.41	2.41	2.67%
Accrued Interest		\$1,248,650.12					
Total Investments		\$224,458,251.14					



## Managed Account Security Transactions & Interest

For the Month Ending **June 30, 2018**

### CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Transaction Type		Security Description	CUSIP	Par	Principal	Accrued	Total	Realized G/L	Realized G/L	Sale
Trade	Settle				Proceeds	Interest		Cost	Amort Cost	Method
BUY										
06/04/18	06/06/18	US TREASURY NOTES DTD 09/30/2015 1.750% 09/30/2022	912828L57	5,050,000.00	(4,843,857.42)	(16,177.94)	(4,860,035.36)			
06/05/18	06/07/18	BANK OF NOVA SCOTIA HOUSTON CD DTD 06/07/2018 3.080% 06/05/2020	06417GU22	3,910,000.00	(3,908,514.20)	0.00	(3,908,514.20)			
06/13/18	06/13/18	CREDIT AGRICOLE CIB NY COMM PAPER DTD 06/11/2018 0.000% 12/10/2018	22533UMA8	3,000,000.00	(2,964,000.00)	0.00	(2,964,000.00)			
06/15/18	06/15/18	BNP PARIBAS NY BRANCH COMM PAPER DTD 06/15/2018 0.000% 12/12/2018	09659CMC9	2,500,000.00	(2,470,500.00)	0.00	(2,470,500.00)			

<b>Transaction Type Sub-Total</b>				<b>14,460,000.00</b>	<b>(14,186,871.62)</b>	<b>(16,177.94)</b>	<b>(14,203,049.56)</b>			
-----------------------------------	--	--	--	----------------------	------------------------	--------------------	------------------------	--	--	--

<b>INTEREST</b>										
06/01/18	06/01/18	WELLS FARGO CO CERT DEPOSIT DTD 06/01/2016 1.250% 06/03/2019	9497485K9	245,000.00	0.00	260.10	260.10			
06/04/18	06/04/18	MONEY MARKET FUND	MONEY0002	0.00	0.00	360.63	360.63			
06/06/18	06/06/18	COMMUNITY FINL SVCS BANK CERT DEPOSIT DTD 06/06/2016 1.350% 12/04/2020	20364ABL8	245,000.00	0.00	280.91	280.91			
06/11/18	06/11/18	FHLB NOTES DTD 01/06/2015 1.875% 12/11/2020	3130A3UQ5	2,000,000.00	0.00	18,750.00	18,750.00			
06/15/18	06/15/18	PFIZER INC CORP NOTE DTD 11/21/2016 1.700% 12/15/2019	717081EB5	1,910,000.00	0.00	16,235.00	16,235.00			
06/19/18	06/19/18	MERRICK BANK CERT DEPOSIT DTD 05/19/2016 1.100% 05/20/2019	59013JPB9	245,000.00	0.00	228.89	228.89			
06/20/18	06/20/18	FIRST SENTRY BANK INC CERT DEP DTD 05/20/2016 1.400% 05/20/2021	33640RCH8	245,000.00	0.00	291.32	291.32			
06/20/18	06/20/18	FFCB NOTES DTD 05/20/2015 1.600% 12/20/2019	3133EEM49	4,000,000.00	0.00	32,000.00	32,000.00			
06/23/18	06/23/18	COMMUNITY BANK PASADENA CERT DEP DTD 05/23/2016 1.300% 11/23/2020	203507AT5	245,000.00	0.00	270.51	270.51			
06/23/18	06/23/18	COMENITY CAPITAL BANK CERT DEPOSIT DTD 05/23/2016 1.500% 05/24/2021	20033AQH2	245,000.00	0.00	312.12	312.12			



## Managed Account Security Transactions & Interest

For the Month Ending June 30, 2018

### CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L	Realized G/L	Sale Method
Trade	Settle							Cost	Amort Cost	
INTEREST										
06/27/18	06/27/18	COMMUNITY BANK NEVADA CERT DEP DTD 05/27/2016 1.450% 05/27/2021	20356YBJ1	245,000.00	0.00	301.72	301.72			
06/30/18	06/30/18	US TREASURY NOTES DTD 12/31/2015 1.750% 12/31/2020	912828N48	3,000,000.00	0.00	26,250.00	26,250.00			
Transaction Type Sub-Total				12,625,000.00	0.00	95,541.20	95,541.20			
MATURITY										
06/13/18	06/13/18	CREDIT AGRICOLE CIB NY COMM PAPER DTD 12/13/2017 0.000% 06/13/2018	22533UFD0	3,000,000.00	3,000,000.00	0.00	3,000,000.00	26,086.67	0.00	
06/15/18	06/15/18	BNP PARIBAS NY BRANCH COMM PAPER DTD 10/02/2017 0.000% 06/15/2018	09659CFF0	2,500,000.00	2,500,000.00	0.00	2,500,000.00	21,738.89	0.00	
Transaction Type Sub-Total				5,500,000.00	5,500,000.00	0.00	5,500,000.00	47,825.56	0.00	
SELL										
06/04/18	06/06/18	FANNIE MAE GLOBAL NOTES DTD 10/25/2016 1.000% 10/24/2019	3135G0R39	4,500,000.00	4,411,260.00	5,250.00	4,416,510.00	(24,300.00)	(55,939.95)	FIFO
06/05/18	06/07/18	BANK OF NOVA SCOTIA HOUSTON LT CD DTD 04/06/2017 1.910% 04/05/2019	06417GUE6	3,925,000.00	3,901,960.25	13,119.31	3,915,079.56	(23,039.75)	(23,039.75)	FIFO
Transaction Type Sub-Total				8,425,000.00	8,313,220.25	18,369.31	8,331,589.56	(47,339.75)	(78,979.70)	
Managed Account Sub-Total					(373,651.37)	97,732.57	(275,918.80)	485.81	(78,979.70)	
Total Security Transactions					(\$373,651.37)	\$97,732.57	(\$275,918.80)	\$485.81	(\$78,979.70)	

CITY OF VISTA  
CASH AND INVESTMENTS BY FUND PER GENERAL LEDGER  
(EXCLUDING FUNDS MANAGED BY FISCAL AGENTS)  
JUNE 30, 2018

FUND	FUND NAME	CASH & INVESTMENTS
001	GENERAL FUND	\$ 69,278,603.47
002	GENERAL FUND CIP	\$ 5,627,121.44
102	PARK DEVELOPMENT	\$ 4,299,651.90
103	COMM DEVELOPMENT BLOCK GRANT	\$ (78,425.17)
106	GAS TAX	\$ 2,971,820.11
107	SENIOR CITIZEN NUTRITION PROGRAM	\$ (250,358.67)
108	1972 LIGHTING & LANDSCAPE MAINTENANCE	\$ 199,406.87
109	PLANNED LOCAL DRAINAGE	\$ 575,650.54
110	DEVELOPMENT	\$ 4,166,889.25
111	PROPOSITION "A" SALES TAX	\$ 347,760.39
113	SOUTH MELROSE LANDSCAPE AD	\$ 95,367.55
114	LA MIRADA CANYON MAINT DIST	\$ 341,422.83
117	GRANTS	\$ (455,104.43)
120	JPFA 1993 "C" NORTH CO. SQUARE	\$ 87,720.34
122	VISTA HOUSING AUTHORITY	\$ 9,069,864.49
123	HOUSING AUTH BOND FUNDS	\$ 2,697,911.51
124	HOME PROGRAM	\$ 1,286,488.88
125	STATE COPS GRANT	\$ 222,913.34
126	CALHOME PROGRAM	\$ 361,232.61
129	GAS TAX CIP	\$ 470,618.40
301	VISTA REDEVELOPMENT AGENCY	\$ 14,841,892.31
305	PASEO SANTA FE FACILITIES PROJ	\$ 15,192,910.04
310	REDEVELOPMENT SCHOOL SAFETY	\$ 3,479.62
418	JPFA 1997 SERIES "A" HACIENDA	\$ 133,470.14
423	JPFA 2015 LEASE REV BONDS	\$ (19,323.31)
501	CITY SEWER REVENUE	\$ 26,539,426.23
502	CITY CAPITAL EXPANSION	\$ 1,365,602.72
503	CITY CAPITAL REPAIRS AND REPLACEMENT	\$ 35,247,179.18
504	BUENA SEWER REVENUE	\$ 9,074,671.25
505	BUENA CAPITAL EXPANSION	\$ 1,274,857.68
506	BUENA CAPITAL REPAIRS AND REPLACEMENT	\$ 44,927,730.01
507	WAVE WATERPARK	\$ (67,481.54)
509	CITY SEWER CAPITAL FACILITY	\$ 1,285,766.90
510	BUENA SEWER CAPITAL FACILITY	\$ 881,384.64
601	RISK MANAGEMENT	\$ 7,162,229.75
602	BUILDING AND FACILITIES MAINT	\$ 584,450.43
603	VEHICLE MAINTENANCE	\$ 2,628,106.26
604	INFORMATION TECHNOLOGY	\$ 2,527,972.78
701	TRUST DEPOSITS	\$ 2,038,833.74
704	CFD 1993 "A" NORTH CO. SQUARE	\$ 512,791.04
708	DEFERRED STREET CONSTRUCTION	\$ 4,552,978.11
709	RSWA AGENCY FUND	\$ 487,000.53
710	RETIREE HEALTH	\$ 317,929.76
	TOTAL	<u>\$ 272,810,413.92</u>

**CITY OF VISTA  
FUNDS MANAGED BY FISCAL AGENTS AND HELD IN TRUST  
JUNE 30, 2018**

DESCRIPTION	MARKET VALUE
<i>FUNDS HELD BY FISCAL AGENTS - MANAGED BY U.S. BANK:</i>	
1997 JPFA Lease Revenue Refunding Bonds (Hacienda & Buena Vista) <sup>1</sup>	\$ 144,474.95
2005 Hidden Valley (Vista Redevelopment Project)	13.99
2010 CDC Tax Allocation Bonds (Vista Redevelopment Project) <sup>1</sup>	1,141,850.07
2011 CDC Tax Allocation Bonds (Vista Redevelopment Project) <sup>1</sup>	1,565,500.32
2015 Subordinate Tax Allocation Refunding Bonds Series A, B-1, B-2	41.68
2015 JPFA Refunding Lease Revenue Bonds	844.53
2016 CFD 92-1 (N. County Square) Special Tax Refunding Bonds <sup>2</sup>	786,519.41
<b>TOTAL FUNDS MANAGED BY FISCAL AGENTS</b>	<b><u>\$ 3,639,244.95</u></b>

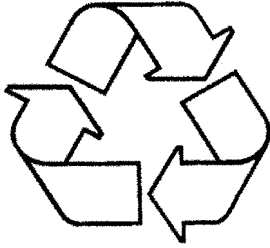
<sup>1</sup> Majority of balance held as bond reserve

<sup>2</sup> Majority of balance held for next principal and interest payment due

DESCRIPTION	MARKET VALUE
<i>FUNDS HELD IN TRUST - MANAGED BY PFM ASSET MANAGEMENT:</i>	
SECTION 115 PENSION TRUST	\$ 5,041,261.72
<b>TOTAL FUNDS HELD IN TRUST</b>	<b><u>\$ 5,041,261.72</u></b>



Item 7.C.



## **REGIONAL SOLID WASTE ASSOCIATION**

Member Agencies: Cities of Del Mar, Encinitas, Escondido,  
National City, Poway, Solana Beach, and Vista

To: RSWA Board Members  
From: General Manager James H. Eggart  
Subject: First Quarter of FY 2018/2019 Budget and Expenditure Status –  
Item 7.C.  
Date: RSWA Agenda October 4, 2018

### **BACKGROUND**

Attached for your information are the following reports:

The Financial Status Report as of September 24, 2018 (First Quarter FY 2018/2019) which shows a Fund Balance for the First Quarter in the amount of \$478,166.

The RSWA Cash Activity Report as of September 24, 2018.

# CITY OF VISTA MEMORANDUM

TO: James H. Eggart, RSWA General Manager/General Counsel

FROM: Lauren Warrem, Director of Finance/City Treasurer *LW*

DATE: September 24, 2018

SUBJECT: Regional Solid Waste Association's Budget Status

---

Attached are the Financial Status Report and Cash Activity Report for the Regional Solid Waste Association (RSWA) for the first quarter of fiscal year (FY) 2018/2019. The reports present activity from July 1, 2018 through September 24, 2018.

## **REVENUES**

Year-to-date (YTD) activity includes actual revenue of \$66,872, which represents 22 percent of the FY 2018/2019 budgeted revenue. Interest earnings have been posted through July 2018. The actual revenues are consistent with what would be expected at this time.

## **EXPENDITURES**

The YTD activity includes actual expenditures through September 24, 2018, totaling \$68,692, which represents 20 percent of the FY 2018/2019 budgeted amount. The actual expenditures are consistent with what would be expected at this time.

## **FUND BALANCE**

The total fund balance as of September 24, 2018, is \$478,166, which includes a balance of \$112,000 set aside and reserved for two household hazardous waste facility closures in the future.

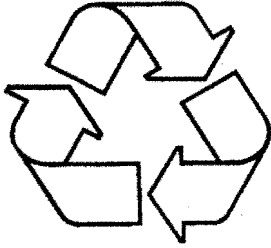
**REGIONAL SOLID WASTE ASSOCIATION  
FY 2018-2019 FINANCIAL STATUS REPORT  
AS OF SEPTEMBER 24, 2018**

	<u>ANNUAL BUDGET</u>	<u>ACTUAL THRU 9/24/2018</u>
<b>BEGINNING BALANCE (6-30-2018 Fund Balance)</b>	<b>\$ 472,135</b>	<b>\$ 472,135</b>
GASB 31 FAIR MARKET VALUE ADJ		7,851
<b>ADJUSTED BEGINNING BALANCE</b>		<u>479,986</u>
 <b>REVENUES</b>		
DISPOSAL AGREEMENT VOLUME REBATE	265,021	66,255
HHW NON-MEMBER	40,000	-
INVESTMENT EARNINGS	4,200	617
<b>TOTAL REVENUES</b>	<u>309,221</u>	<u>66,872</u>
 <b>EXPENDITURES</b>		
STIPENDS	8,000	-
INSURANCE	6,500	6,021
TRAVEL AND MEETINGS	10,000	-
AUDIT SERVICES	3,000	681
LEGAL SERVICES	20,000	5,000
CONSULTANT SERVICES	36,000	2,750
REIMBURSEMENTS	2,500	-
HHW EDUCATION	49,000	49,000
HHW PERMITS	2,200	2,092
HHW FACILITY SECURITY & PHONE	3,000	2,448
WEBSITE MAINTENANCE	1,000	-
SPECIAL PROGRAMS (RSWA PHONE, FLYERS)	16,000	700
INTERGOVERNMENTAL PROGRAMS	192,480	-
CONTINGENCY	2,000	-
<b>TOTAL EXPENDITURES</b>	<u>351,680</u>	<u>68,692</u>
 <b>TOTAL ENDING FUND BALANCE</b>	<u><u>\$ 429,676</u></u>	<u><u>\$ 478,166</u></u>
 CASH		\$ 478,166
<b>TOTAL ENDING FUND BALANCE</b>		<u><u>\$ 478,166</u></u>
 FUND BALANCE, UNRESERVED/UNDESIGNATED		\$ 366,166
VISTA HHW FACILITY CLOSURE DESIGNATION		56,000
POWAY HHW FACILITY CLOSURE DESIGNATION		56,000
<b>TOTAL ENDING FUND BALANCE</b>		<u><u>\$ 478,166</u></u>

RSWA CASH ACTIVITY  
JULY 1, 2018 - SEPTEMBER 24, 2018

<u>Date</u>	<u>Ck.#</u>	<u>Name</u>	<u>Description</u>	<u>Deposit</u>	<u>Disbursement</u>	<u>Cash Balance</u>
7/1/17		BALANCE CARRIED FORWARD FROM 6/30/18				\$ 487,000.53
7/5/18	111008	GREEN, JOSEPH	BOARD MEETING JUNE 2018		150.00	486,850.53
7/5/18	111009	GROSCH, DAVE	BOARD MEETING JUNE 2018		150.00	486,700.53
7/5/18	111013	HEGENAUER, JUDITH S	BOARD MEETING JUNE 2018		150.00	486,550.53
7/5/18	111030	MORASCO, MICHAEL K.	BOARD MEETING JUNE 2018		150.00	486,400.53
7/5/18	111031	MORRISON, RON	BOARD MEETING JUNE 2018		150.00	486,250.53
7/5/18	111056	SINNOTT, TERRY	BOARD MEETING JUNE 2018		150.00	486,100.53
7/5/18	111083	COUNTY OF SAN DIEGO - DEPARTMENT 18/19	UNIFIED PROGRAM FACILITY PERMIT		1,046.00	485,054.53
7/5/18	111083	COUNTY OF SAN DIEGO - DEPARTMENT 18/19	UNIFIED PROGRAM FACILITY PERMIT		1,046.00	484,008.53
7/12/18	111192	WOODRUFF, SPRADLIN & SMART	LEGAL SERVICES (JUL-SEP)		7,750.00	476,258.53
7/19/18	111401	WOODRUFF, SPRADLIN & SMART	DISBURSEMENT CHARGES (JUN)		323.11	475,935.42
7/19/18		EDCO	CONTRACT VOLUME REBATE	66,255.32		542,190.74
7/26/18	111628	CITY OF DEL MAR	HHW EDUCATIONAL APPROPRIATION FY18/19		7,000.00	535,190.74
7/26/18	111629	CITY OF ENCINITAS	HHW EDUCATIONAL APPROPRIATION FY18/19		7,000.00	528,190.74
7/26/18	111630	CITY OF ESCONDIDO	HHW EDUCATIONAL APPROPRIATION FY18/19		7,000.00	521,190.74
7/26/18	111631	CITY OF NATIONAL CITY	HHW EDUCATIONAL APPROPRIATION FY18/19		7,000.00	514,190.74
7/26/18	111632	CITY OF POWAY	HHW EDUCATIONAL APPROPRIATION FY18/19		7,000.00	507,190.74
7/26/18	111633	CITY OF SOLANA BEACH	HHW EDUCATIONAL APPROPRIATION FY18/19		7,000.00	500,190.74
7/26/18	111634	CITY OF VISTA	HHW EDUCATIONAL APPROPRIATION FY18/19		7,000.00	493,190.74
7/26/18	111653	LANCE, SOLL & LUNGHARD, LLP	RSWA AUDIT 17/18		680.54	492,510.20
7/31/18		INVESTMENT EARNINGS	JULY INTEREST ALLOCATION	617.00		493,127.20
8/2/18	111860	WOODRUFF, SPRADLIN & SMART	RSWA LEGAL SERVICES \$2,000 (JUN)/ CONSULTANT SVCS \$3,791.51 (JUN)		5,791.51	487,335.69
8/2/18	111932	WOODRUFF, SPRADLIN & SMART	ONE YEAR PREPAID HHW PHONE BILL		700.00	486,635.69
8/16/18	112301	PROGRESSIVE TECHNOLOGY SECURITY SYSTEMS INC	DVR SYSTEM SVC (7/1/18-6/30/19)		2,448.00	484,187.69
8/31/18	112723	ALLIANT INSURANCE SERVICES INC	INSURANCE PROGRAM 2ND INSTALLMENT		2,250.00	481,937.69
9/20/18	112958	ALLIANT INSURANCE SERVICES INC	SPECIAL LIABILITY INSURANCE (18/19)		3,753.09	478,184.60
9/20/18	112995	GOLDEN STATE OVERNIGHT DELIVERY	SHIPPING		18.18	478,166.42
						<u>478,166.42</u>

Item 7.D.



## **REGIONAL SOLID WASTE ASSOCIATION**

Member Agencies: Cities of Del Mar, Encinitas, Escondido,  
National City, Poway, Solana Beach, and Vista

To: RSWA Board Members  
From: General Manager James H. Eggart  
Subject: FY 2018/2019 Environmental Enhancement Program Distributions  
Date: October 4, 2018

### **HISTORY/BACKGROUND**

Pursuant to its Environmental Enhancement Program, the Regional Solid Waste Association (RSWA) provides funding to its six (6) permanent members on an annual basis to be utilized for household hazardous waste programs, organic waste diversion initiatives, recycling, or other solid waste matters. For Fiscal Year 2018/2019, the RSWA Board allocated \$150,000 for the Environmental Enhancement Program.

### **DISCUSSION**

The funding amount allocated to each member city is based on the city's prior year's solid waste tonnage as a percentage of the total RSWA generated solid waste tonnage. This year's distribution to each member city is as follows:

Vista	\$52,530
Encinitas	\$34,602
Poway	\$28,453
National City	\$22,882
Solana Beach	\$7,475
Del Mar	\$4,059

A press release describing the Environmental Enhancement Program distributions will be posted on the RSWA website.

The Environmental Enhancement Program allows each member city to utilize the funding allocation for environmental programs that the individual city determines are most beneficial to that jurisdiction. At the end of the fiscal year, each member city will be asked to provide a letter to the RSWA Board outlining how the city utilized the funding.

**RECOMMENDATION**

It is recommended that the Board receive and file the Report.

**ATTACHMENTS**

FY 2018/2019 Environmental Enhancement Program Distribution Calculations  
Press Release



## Regional Solid Waste Association Press Release: RSWA ISSUES ENVIRONMENTAL ENHANCEMENT CHECKS

Again this year, the Regional Solid Waste Association, a Joint Powers Agency composed of the Cities of Del Mar, Encinitas, National City, Poway, Solana Beach and Vista is issuing environmental enhancement checks to member cities.

Each city will be receiving a check based on the city's solid waste tonnage as a percentage of the total tonnage of the organization (RSWA). The check can be utilized for household hazardous waste programs, organic waste diversion initiatives, recycling or other solid waste matters. RSWA Chairperson Ron Morrison, Mayor of National City, stated that, "This is one governmental agency that has really worked – we've done the job we were created to do." He continued by saying, "Each task that RSWA has undertaken has been handled quickly, with immediate results that are recognized and verifiable."

RSWA formed a public/private partnership with EDCO Waste and Recycling to deal with solid waste disposal fees. That partnership paved the way for tremendous savings for the customers in all six cities. "The savings to our citizens has been significant due to the efforts of RSWA," said RSWA Treasurer Dave Grosch, City Council Member from the City of Poway.

After the successes with trash, RSWA also tackled the Household Hazardous Waste (HHW) issue. Once again using a public/private partnership, this time with EDCO and Stericycle Environmental Solutions, RSWA created a variety of HHW service options for each jurisdiction to choose the best programs for that City's residents. Regional options include utilizing either of the two permanent facilities located in Poway and Vista, hosting a special collection event or using the door-to-door collection program either for seniors and disabled and/or the general population. RSWA Secretary Catherine Blakespear, Mayor of Encinitas, applauded RSWA's household hazardous waste program as being "innovative with a menu of different options for citizens to choose from that truly encourages the proper disposal of HHW."

The environmental enhancement check will allow each individual jurisdiction to target specific needs and utilize the money to fund services such as recycling and organics reduction education, HHW, e-waste, litter abatement programs and/or NPDES related activities. The influx of money will allow each city to not only be creative, but to individualize the program to meet the different and individual needs of each jurisdiction. RSWA Secretary Joe Green, City Council Member from Vista, pointed out "Since RSWA has the regional programs fully in place – the new money coming to each city will mean more programs for our citizens at zero cost to us or them." This is truly a win-win situation for the residents of the RSWA cities.

For more information please contact:

James H. Eggart, General Manager – RSWA at (714) 415-1062  
james@RSWA.info

Item 8.A.

## Participation Summary

### PERMANENT FACILITIES (Poway/Vista)

All Jurisdictions - Including N/C Universal Waste, E-Waste, Batteries and Sharps Only Loads													
CITY	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
Carlsbad	131	105	103	63	72	71	138	91	64	101	59	156	1,154
Del Mar	5	1	2	1	2	1	2	1	3	1	4	5	28
Encinitas	65	56	52	34	32	22	62	36	33	54	25	68	539
Escondido *	0	0	0	0	0	0	0	0	0	0	0	0	-
National City**	0	0	0	0	0	0	0	0	0	0	0	0	-
Poway	397	281	365	344	243	293	478	314	274	407	229	422	4,047
San Marcos	100	87	88	73	50	53	92	64	47	91	61	115	921
Solana Beach	3	6	9	5	2	5	8	3	4	6	6	15	72
Vista	255	222	268	205	157	203	308	223	167	258	162	349	2,777
E/U-Waste Only	220	157	170	134	106	138	211	164	142	151	120	226	1,939
Batteries Only	22	14	16	3	5	9	19	6	13	10	11	11	139
Sharps Only	22	21	18	26	15	17	22	18	14	19	14	24	230
Total	1,220	950	1,091	888	684	812	1,340	920	761	1,098	691	1,391	11,846

\*Escondido participation at Poway/Vista facilities. Total participation on page 2 (Escondido and RSWA facilities).

\*\* National City participation at Poway/Vista facilities. Total participation on page 2 (Chula Vista and RSWA facilities).

### HOME PICKUPS

All Jurisdictions - Including N/C Batteries and E-Waste Only						
	Seniors/HB	Co-Pay	Sharps/U-Waste	Batteries Only	E-Waste Only	Monthly Total
Jul-17	48	30	6	1	5	90
Aug-17	65	43	7	1	4	120
Sep-17	62	33	8	0	4	107
Oct-17	68	36	5	0	7	116
Nov-17	70	34	7	1	5	117
Dec-17	42	25	3	0	4	74
Jan-18	64	38	9	2	7	120
Feb-18	54	30	10	0	8	102
Mar-18	75	35	8	0	7	125
Apr-18	80	41	3	3	10	137
May-18	77	43	6	1	11	138
Jun-18	71	36	11	0	7	125
Total	776	424	83	9	79	1,371

## RSWA HHW Participation By Jurisdiction

	<u>Del Mar</u>		<u>Encinitas</u>		<u>Escondido*</u>		<u>National City**</u>		<u>Poway</u>		<u>Solana Beach</u>		<u>Vista</u>		<u>Total***</u>	
	PHHWCF	Home P/U	PHHWCF	Home P/U	V/P	Esc.	PHHWCF	Home P/U	PHHWCF	Home P/U	PHHWCF	Home P/U	PHHWCF	Home P/U	PHHWCF	Home P/U
<b>TOTAL FY14</b>	15	46	524	397	0	1,484	84	0	2,916	2	74	157	2,493	59	7,590	661
<b>TOTAL FY15</b>	14	56	498	466	0	1,569	116	0	3,085	2	58	145	2,496	58	7,836	727
<b>TOTAL FY16</b>	15	44	482	369	0	1,585	110	0	3,305	2	45	135	2,608	54	8,150	604
<b>TOTAL FY17</b>	24	34	513	355	0	1,552	99	0	3,585	9	63	171	2,481	51	8,317	620
<b>Jul-17</b>	5	3	65	28	0	146	19	0	397	0	3	14	255	5	890	50
<b>Aug-17</b>	1	2	56	34	0	137	12	0	281	0	6	17	222	9	715	62
<b>Sep-17</b>	2	3	52	22	0	121	16	0	365	0	9	14	268	6	833	45
<b>Oct-17</b>	1	7	34	47	0	111	6	0	344	0	5	5	205	6	706	65
<b>Nov-17</b>	2	1	32	38	0	114	4	0	243	1	2	6	157	6	554	52
<b>Dec-17</b>	1	4	22	23	0	122	5	0	293	1	5	7	203	3	651	38
<b>Jan-18</b>	2	3	62	29	0	145	14	0	478	0	8	11	308	9	1017	52
<b>Feb-18</b>	1	5	36	23	0	145	13	0	314	0	3	15	223	5	735	48
<b>Mar-18</b>	3	5	33	41	0	126	9	0	274	0	4	26	167	3	616	75
<b>Apr-18</b>	1	4	54	44	0	116	0	0	407	0	6	9	258	3	842	60
<b>May-18</b>	4	2	25	42	0	108	0	0	229	2	6	17	162	7	534	70
<b>Jun-18</b>	5	5	68	43	0	131	0	0	422	0	15	15	349	4	990	67
<b>TOTAL FY18</b>	28	44	539	414	0	1,522	98	0	4,047	4	72	156	2,777	66	9,083	684

\* Escondido - V/P = Vista/Poway facilities, Esc. = Escondido facility

\*\* National City residents utilize Chula Vista facility, \$5 co-pay (data provided by City of Chula Vista)

\*\*\* Total - PHHWCF includes all permanent facility participation by RSWA member cities (including Escondido facility)



**RSWA HHW Program  
Participation and  
Volume Collected (lbs.)  
(includes HHW from all participating jurisdictions)**

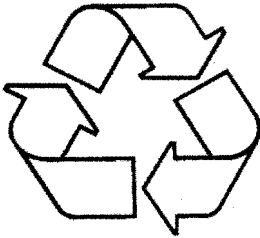
	<u>Poway</u>		<u>Vista</u>		<u>Door to Door</u>		<u>Total</u>	
	Residents	Volume	Residents	Volume	Residents	Volume	Residents	Volume
<b>TOTAL FY14</b>	<b>4,360</b>	<b>192,608</b>	<b>5,457</b>	<b>436,735</b>	<b>1,165</b>	<b>116,972</b>	<b>10,982</b>	<b>746,315</b>
<b>Weight per Vehicle/Pickup</b>		<b>44.2</b>		<b>80.0</b>		<b>100.4</b>		<b>68.0</b>
<b>TOTAL FY15</b>	<b>4,543</b>	<b>177,330</b>	<b>5,574</b>	<b>499,446</b>	<b>1,339</b>	<b>124,859</b>	<b>11,456</b>	<b>801,635</b>
<b>Weight per Vehicle/Pickup</b>		<b>39.0</b>		<b>89.6</b>		<b>93.2</b>		<b>70.0</b>
<b>TOTAL FY16</b>	<b>4,911</b>	<b>159,985</b>	<b>5,485</b>	<b>458,089</b>	<b>1,260</b>	<b>114,518</b>	<b>11,656</b>	<b>732,592</b>
<b>Weight per Vehicle/Pickup</b>		<b>32.6</b>		<b>83.5</b>		<b>90.9</b>		<b>62.9</b>
<b>TOTAL FY17</b>	<b>4,910</b>	<b>224,352</b>	<b>5,728</b>	<b>443,526</b>	<b>1,258</b>	<b>110,878</b>	<b>11,896</b>	<b>778,756</b>
<b>Weight per Vehicle/Pickup</b>		<b>45.7</b>		<b>77.4</b>		<b>88.1</b>		<b>65.5</b>
<b>Jul-17</b>	528	9,712	692	47,996	90	11,999	<b>1,310</b>	<b>69,707</b>
<b>Aug-17</b>	389	38,596	561	69,260	120	17,315	<b>1,070</b>	<b>125,171</b>
<b>Sep-17</b>	460	15,997	631	47,100	107	11,775	<b>1,198</b>	<b>74,872</b>
<b>Oct-17</b>	425	14,414	463	30,540	116	7,635	<b>1,004</b>	<b>52,589</b>
<b>Nov-17</b>	312	16,143	372	29,380	117	7,345	<b>801</b>	<b>52,868</b>
<b>Dec-17</b>	375	12,632	437	58,040	74	10,885	<b>886</b>	<b>81,557</b>
<b>Jan-18</b>	600	17,100	740	47,480	120	11,870	<b>1,460</b>	<b>76,450</b>
<b>Feb-18</b>	399	23,131	521	33,580	102	8,395	<b>1,022</b>	<b>65,106</b>
<b>Mar-18</b>	365	10,487	396	29,870	123	7,467	<b>884</b>	<b>47,824</b>
<b>Apr-18</b>	490	14,220	608	57,230	137	14,307	<b>1,235</b>	<b>85,757</b>
<b>May-18</b>	305	25,899	386	53,950	138	13,487	<b>829</b>	<b>93,336</b>
<b>Jun-18</b>	566	6,006	825	54,225	125	13,556	<b>1,516</b>	<b>73,787</b>
<b>TOTAL FY18</b>	<b>5,214</b>	<b>204,337</b>	<b>6,632</b>	<b>558,651</b>	<b>1,369</b>	<b>136,036</b>	<b>13,215</b>	<b>899,024</b>
<b>Weight per Vehicle/Pickup</b>		<b>39.2</b>		<b>84.2</b>		<b>99.4</b>		<b>68.0</b>

Item 8.B.



**WOODRUFF, SPRADLIN & SMART**  
A Professional Corporation

555 ANTON BOULEVARD, SUITE 1200  
COSTA MESA, CA 92626-7670  
(714) 558-7000



## **REGIONAL SOLID WASTE ASSOCIATION**

Member Agencies: Cities of Del Mar, Encinitas, Escondido,  
National City, Poway, Solana Beach, and Vista

To: Regional Solid Waste Association Board Members  
From: General Manager/General Counsel, James H. Eggart  
Subject: Approved and Pending Legislation Related to Solid Waste & Recycling Matters  
Date: October 4, 2018

---

The following updates my June 28, 2018 memorandum regarding pending legislation of interest. Following is a summary of adopted state legislation related to solid waste and recycling matters from the recently concluded legislative session. The status of each bill is as of September 26, 2018. An update will be provided at the October 4, 2018 Board meeting.

- 1) Assembly Bill 1884: Single-Use Plastic Straws Ban;
- 2) Senate Bills 835 & 836: Smoking Ban in State Parks and Beaches;
- 3) Senate Bill 1335: Non-Recyclable Food Service Container Ban in State Agencies;
- 4) Senate Bill 1263: Statewide Microplastics Strategy;
- 5) Senate Bill 212: Statewide Drug and Needle Take-Back Program;
- 6) Assembly Bill 1933: Greenhouse Gas Reduction Fund;
- 7) Assembly Bill 2115: Vehicles Passing and Overtaking Waste Service Vehicles;
- 8) Assembly Bill 2832: Recycling of Lithium Ion Vehicle Batteries;
- 9) Assembly Bill 2908: California Tire Regulatory Fee and Waste Tire Program; and
- 10) Assembly Bill 3187: Biomethane Gas Corporations.

**1. Single-Use Plastic Straws Ban (AB 1884)**

This bill bans “full-service restaurants” from supplying single-use plastic straws to customers, unless specifically requested by the customer. A “full-service restaurant” is defined as an establishment with the primary business purpose of serving food, where food may be consumed on the premises, and where the consumer is escorted to an assigned eating area in which the consumer’s order is taken, the food is directly delivered to the consumer, any requested items are brought to the consumer, and the check is delivered directly to the consumer. Notably, this bill does not apply to fast-food restaurants even though, according to the Senate Committee on Environmental Quality, those facilities are the biggest contributors to single-use plastic straw pollution.

The provisions of this bill will be enforced by authorized officers under the California Retail Food Code. First and second violations of these provisions will result in a notice of violation. Subsequent violations will result in an infraction punishable by a fine of \$25 for each day the violation occurs (but not to exceed \$300 annually). Additionally, a city, county, or other local public agency is free to adopt and implement ordinances or rules that would further restrict a “full-service restaurant” from providing single-use plastic straws to its customers.

- Status: *Governor Brown signed this bill on September 20, 2018.*

**2. Smoking Ban in State Parks and Beaches (SB 835/836)**

These bills would make it a crime to smoke or dispose of a used cigar, cigarette, or other related product intended for inhalation in state parks and state coastal beaches. Smoking is defined as inhaling, exhaling, burning, or carrying any lighted cigar, cigarette, pipe, or other lighted tobacco or plant product intended for inhalation. Notably, smoking does not include the use of the aforementioned items in connection with the good faith practice of a religious belief or ceremony.

These bills would also require the Department of Parks and Recreation to post signs at entrances or other strategic locations of state parks and state coastal beaches notifying visitors of the smoking prohibition. The Director of Parks and Recreation may designate areas exempt from these provisions, thereby permitting smoking in designated areas within the parks and beaches. Violation of these smoking bans would be an infraction punishable by a fine up to \$25 for a person caught smoking, as defined.

- Status: *On September 10, 2018, the bills were presented to Governor Brown. They are currently awaiting his signature.*

**3. Non-Recyclable Food Service Container Ban in State Agencies (SB 1335)**

This bill enacts the Sustainable Packaging for the State of California Act. Under the Act, a food service facility located in a state-owned facility, on state property, or under contract to a state agency is prohibited from dispensing packaged food unless the packaging is reusable, recyclable, or compostable. Food service facility may include a cafeteria, commissary, restaurant, deli, store, shop, market, or mobile food unit. The bill sets minimum standards for determining whether packaging is considered reusable, recyclable, or compostable.



CalRecycle is required to publish and maintain a list of approved food service packaging. It is also required to regularly evaluate, at least once every five years, its list of approved packaging and amend it as necessary. Before January 1, 2021, CalRecycle would also be required to adopt, in consultation with state and local agencies, regulations for determining the types of reusable, recyclable, or compostable packaging. Local governments, solid waste facilities, recycling facilities, and composting facilities would be required to provide information requested by CalRecycle for developing those regulations.

Notably, this bill does not preempt the authority of a city or county from adopting and enforcing additional single-use take-out food packaging ordinances, regulations, or policies that are more restrictive.

- Status: *Governor Brown signed this bill on September 20, 2018.*

#### **4. Statewide Microplastics Strategy (SB 1263)**

This bill requires, before December 31, 2024, the Ocean Protection Council, as established under the California Ocean Protection Act, to adopt and implement a Statewide Microplastics Strategy related to microplastic materials that pose a concern to ocean health. The Ocean Protection Council's main duty is to protect and conserve the coastal waters and ocean ecosystems. This bill would authorize the Ocean Protection Council, in collaboration with the State Water Resources Control Board, the Office of Environmental Health Hazard Assessment, and other interested entities, to enter into contracts with marine research institutes for research services that aid in development of the Statewide Microplastic Strategy.

The Statewide Microplastic Strategy should include: research plans that support development of risk assessments for microplastics in California's marine habitats, standardized methods of sampling microplastics, assessment of environmental impacts from microplastics, investigation into significant sources and pathways of microplastics, assessment of risks associated with microplastic exposure to humans and marine organisms, research for reducing microplastics, and recommendations for policy changes as needed.

- Status: *Governor Brown signed this bill on September 20, 2018.*

#### **5. Statewide Drug and Needle Take-Back Program (SB 212)**

This bill would establish a comprehensive statewide drug and needle take-back program where a manufacturer or distributor of covered drugs or sharps would be required to develop and implement a take-back system for the collection and proper disposal of home-generated drug and sharps waste. CalRecycle would oversee the stewardship program and would be required to enforce its provisions no later than January 1, 2021. Covered entities would be required to submit to CalRecycle a proposed stewardship plan, an initial program budget, an annual budget, an annual report, and other specified information.

All reports submitted by covered entities to CalRecycle would be provided under the penalty of perjury. CalRecycle may impose an administrative penalty up to \$10,000 per day for violations of this bill. Intentional, knowing, or reckless violations may be penalized up to \$50,000 per day. The overall purpose of this bill is to establish an industry run and funded program,

overseen by the state, that ensures Californians have access to convenient locations where they can safely dispose of home-generated medical waste. Examples of take-back services include disposal through collection receptacles at authorized sites, such as retail pharmacies, or disposal through mail-back envelopes.

Under this bill, covered drugs include prescription and nonprescription drugs, over-the-counter drugs, and drugs in medical devices. Notably, this bill would not apply to vitamins or supplements, herbal-based remedies and homeopathic drugs, cosmetics or personal care products, drugs for which a pharmaceutical product stewardship or drug takeback program is provided, medical devices that don't contain a covered drug, animal medicines, or dialysate drugs required to perform kidney dialysis.

- Status: *On September 12, 2018, the bill was presented to Governor Brown. It is currently awaiting his signature.*

#### **6. Greenhouse Gas Reduction Fund (AB 1933)**

This bill would revise CalRecycle's organic waste and recycling grant program by specifying eligible uses that qualify for Greenhouse Gas Reduction funding from CalRecycle. Eligible uses would now include the recovery of food for human consumption and food waste prevention. This bill would also specify that expanding existing recycling facilities and projects to improve the quality of recycled materials would be eligible for Greenhouse Gas Reduction funding from CalRecycle.

Particularly, under this bill CalRecycle would provide funding to public and private entities for in-state infrastructure projects or other projects that reduce emissions of greenhouse gases by: (1) organic composting, (2) organics in-vessel digestion, (3) recyclable material manufacturing, and (4) activities that expand and improve waste diversion and recycling.

In awarding the funding for organics composting or anaerobic digestion, CalRecycle will consider the following: (1) the amount of reduction of greenhouse gas emissions, (2) the amount of diverted organic material from landfills, (3) whether the project benefits disadvantaged communities, (4) how the anaerobic digestion project maximizes resource recovery, (5) project readiness and permitting, and (6) air and water quality benefits.

- Status: *On August 24, 2018, the bill was presented to Governor Brown. It is currently awaiting his signature.*

#### **7. Vehicles Passing and Overtaking Waste Service Vehicles (AB 2115)**

This bill amends the Vehicle Code to require, as of January 1, 2020, a driver of a vehicle on a public street or highway overtaking a stopped waste service vehicle to move over one lane and pass the waste service vehicle at a safe distance without interfering with the operation of the waste service vehicle. This bill, however, does not require such a maneuver if it would be unsafe or impractical to do so. Moreover, the requirements of this bill would apply to waste service vehicles that are (1) readily identifiable when approached as waste service vehicles and (2) display flashing amber lights.

Waste service vehicle is defined to include a refuse collection vehicle, a vehicle collecting recyclables or yard waste that is used for curbside collection, and sewer and catch basin maintenance vehicles. Notably, these provisions would not apply to a waste service vehicle that is located on a private highway or driveway, when the waste service vehicle is not adjacent to the street or highway, or is separated from the street or highway by a protective physical barrier.

- Status: *Governor Brown signed this bill on September 23, 2018.*

#### **8. Recycling of Lithium Ion Vehicle Batteries (AB 2832)**

This bill would require the Secretary for Environmental Protection to establish the Lithium Ion Battery Recycling Advisory Group. The Secretary of Environmental Protection would appoint members to the advisory group from specified governmental entities and related fields. As such, the advisory group would be required to meet quarterly and to consult with universities and research institutions that have conducted research in the area of battery recycling.

Under this bill, the advisory group would be required to advise the Legislature before April 1, 2019, on policies regarding the recovery and recycling of lithium ion vehicle batteries sold within the State. The advisory group would also be required to consult with specified entities and submit policy recommendations to the Legislature by April 1, 2022, that ensure 100% of lithium ion vehicle batteries are reused or recycled by the end of their useful life.

According to the Senate Appropriations Committee, enactment of this bill could result in costs of \$2 to \$3 million dollars for the Department of Toxic Substance Control to create a new program, research existing technologies, and provide reports to the Legislature. There may be additional unknown costs for CalRecycle to develop a process for consumers to dispose of lithium electric vehicle batteries at no cost to the consumer.

- Status: *On September 7, 2018, the bill was presented to Governor Brown. It is currently awaiting his signature.*

#### **9. California Tire Regulatory Fee and Waste Tire Program (AB 2908)**

This bill would establish the Tire Recycling Incentive Program Act. The Act would provide incentives for tire recycling activities in California. Not only would this bill establish a tire regulatory fee as set by CalRecycle, but also that fee would be payable by retail sellers of new tires to end users. The collected fees would then be deposited into the California Tire Recycling Management Fund.

Under this bill, the tire regulatory fee would not exceed \$1 per new tire sold. CalRecycle would be required to determine the amount of the tire regulatory fee based on specific criteria. Additionally, the tire regulatory fee would not be imposed on a tire sold with a self-propelled wheelchair, a motorized tricycle or quadricycle, or a vehicle similarly situated.

Additionally, this bill would extend the operation of the Rubberized Pavement Market Development Act to January 1, 2020. The Act provides for the award of grants to certain public agency projects that use rubberized asphalt concrete. Particularly, cities and counties that use

rubberized asphalt products with California-generated waste tire material for a local public works project would be included under this bill as eligible entities.

And lastly, this bill would declare that it is the policy goal of the State that not less than 75% of solid waste tires generated be reduced or recycled annually. If the policy goal is not met for three consecutive years, CalRecycle would be required to review existing tire recycling programs and make recommendations.

- Status: *On September 5, 2018, the bill was presented to Governor Brown. It is currently awaiting his signature.*

#### **10. Biomethane Gas Corporations (AB 3187)**

This bill makes minor amendments to Public Utilities Code Section 784.2 to require California Public Utilities Commission (“CPUC”) to open a proceeding to consider options to promote the in-state production and distribution of biomethane by no later than July 1, 2019.

This bill would also require the CPUC in determining whether to allow recovery in rates of the costs of investments to promote in state production and distribution of biomethane to ensure that prudent and reasonable investments for infrastructure provide a direct benefit to all classes of ratepayers and are in the interest of all classes of ratepayers. According to the Senate Appropriations Committee, the fiscal impact would be \$339,205 to the CPUC for staging and implementation costs.

As introduced, this bill would have required CalRecycle to streamline the permitting process for anaerobic digestion facilities to allow holders of solid waste facility permits to modify those permits to include anaerobic digestion facilities; however, the bill was substantially amended in Committee, and the final bill did not include this provision.

- Status: *Governor Brown signed this bill on September 20, 2018.*