

# Regional Solid Waste Association

*City of Del Mar*  
Dwight Worden

*City of Encinitas*  
Catherine Blakespear

*City of National City*  
Ron Morrison

*City of Poway*  
Dave Grosch

*City of Solana Beach*  
Kristi Becker (Alternate)

*City of Vista*  
Joe Green

**Special Contract Party**  
*City of Escondido*  
Michael Morasco

*General Manager/General Counsel*  
James H. Eggart

## REGULAR MEETING AGENDA

**April 1, 2021**  
**9:00 a.m.**

**Fletcher Cove Community Center**  
**133 Pacific Avenue**  
**Solana Beach, CA**



**REGIONAL SOLID WASTE ASSOCIATION**

**REGULAR MEETING AGENDA**

**April 1, 2021  
9:00 a.m.**

**VIA TELECONFERENCE / VIDEO CONFERENCE ONLY**

**Fletcher Cove Community Center  
133 Pacific Avenue  
Solana Beach, CA**

**Pursuant to the Governor Newsom’s Executive Order N-29-20, and in the interest of public health, this meeting will be conducted utilizing teleconferencing and electronic means only. Due to the Executive Order to stay at home, there will be no in person participation at the Fletcher Cove Community Center. Members of the public may view and participate in this meeting via Zoom or by teleconference by using the link or telephone number below:**

<https://zoom.us/j/96167658458?pwd=R2FHSE93VW9PdIFBVFhuVlVydHVpQT09>

**Phone No.: (253) 215-8782**

**Meeting ID: 961 6765 8458**

**Passcode: 954817**

**1. CALL TO ORDER AND PLEDGE OF ALLEGIANCE**

**2. SWEARING-IN OF NEW BOARD MEMBER(S) - ACTION ITEM**

This item is scheduled to swear-in new board members as the delegate/representative from a member city.

**3. ORAL COMMUNICATIONS**

This item is scheduled to provide an opportunity for public testimony on matters within the jurisdiction of the Association. The Association may receive comments but no action may be taken.

**4. CONSENT CALENDAR – ACTION ITEM (Roll Call Vote)**

(Consent Calendar items will be acted on simultaneously with one motion unless separate discussion and/or action is requested by a Board Member.)

- A. Minutes of the January 7, 2021 Meeting of the Board of the Regional Solid Waste Association – Recommended Action: Receive and File.**

- B. RSWA Website Activity Report for the Third Quarter – Recommended Action: Receive and File.
- C. Amendment No. 2 to Consultant Services Agreement with Woodruff, Spradlin & Smart – Recommended Action: Approve and Authorize the Chairperson to Execute Amendment No. 2 to Consultant Services Agreement.

5. **ELECTION OF OFFICERS – ACTION ITEM** *(Roll Call Vote)*

This item is scheduled for the election of officers. The last election of officers occurred at the June 25, 2020 Board meeting.

6. **SOLID WASTE DISPOSAL CONTRACT RATES AND VOLUME REBATE AMOUNT – INFORMATION ITEM**

General Manager Eggart will review the solid waste disposal rates for the RSWA Member Cities and the volume rebate amount for FY 2021/2022. This item is an information item only, no action is necessary.

7. **SB 1383 COMPLIANCE SUPPORT SERVICES – INFORMATION ITEM**

General Manager Eggart will update the Board regarding the selection of consultants to provide SB 1383 Compliance Support Services to the RSWA Member Cities. This item is an information item only, no action is necessary.

8. **PRESENTATION TO BOARD OF DIRECTORS**

The Board will receive a presentation regarding ECDO's SB 1383 program and activities.

9. **FINANCE AND BUDGET - INFORMATION & ACTION ITEMS**

A. **Budget and Expenditure Status for the Third Quarter of Fiscal Year 2020/2021 - Information Item (Receive and File)** *(Roll Call Vote)*

General Manager Eggart will review the budget status, financial status, cash activity, and accounts payable paid warrants reports as of February 28, 2021. Recommended Action: Receive and File.

**B. RSWA Investment Report for the Third Quarter of Fiscal Year 2020/2021 – Information Item (Receive and File) (Roll Call Vote)**

General Manager Eggart will review the investment reports as of February 28, 2021. Recommended Action: Receive and File.

**C. Fiscal Years 2021/2022 and 2022/2023 Budgeting Process – Action Item (Roll Call Vote)**

General Manager Eggart will seek direction from the Board regarding the FY 2021/2022 and FY 2022/2023 budgets. A budget subcommittee may be appointed.

**D. Update on Status of Transition of Financial Fiduciary Responsibilities – Potential Action Item (Roll Call Vote)**

General Manager Eggart will update the Board on the status of the transition of RSWA financial fiduciary responsibilities from the City of Vista and seek further direction from the Board. The Board may provide further direction to the General Manager, appoint an ad hoc subcommittee, and/or take other action.

**10. HOUSEHOLD HAZARDOUS WASTE (HHW), ORGANIC WASTE, AND OTHER SOLID WASTE ISSUES – INFORMATION AND POSSIBLE ACTION ITEM(S)**

**A. HHW Participation Reports - Information Item**

General Manager Eggart and Ashlee Stratakis of the City of Encinitas will review the HHW participation reports through February 28, 2021.

**B. Legislative Update – Information Item**

General Manager Eggart will update the Board on pending legislation of interest relating to solid waste and household hazardous waste.

**C. Update on HHW Issues, Organic Waste Disposal Issues, and Other Potential Future Issues – Information Item**

General Manager Eggart will update the Board on other current household hazardous waste, organic waste, and solid waste issues, and other potential future issues affecting RSWA.

**11. ADMINISTRATIVE MATTERS – POSSIBLE ACTION ITEMS**

**A. Review Future Meeting Schedule – Possible Action Item (*Roll Call Vote*)**

July 1, 2021  
October 7, 2021  
January 6, 2022

This item is scheduled for discussion and approval of the future meeting schedule. The Board may make changes to the current future meeting schedule.

**B. Discussion of Statement of Economic Interest Filing Options – Possible Action Item (*Roll Call Vote*)**

General Manager Eggart will present information regarding options for filing of annual statements of economic interest (Form 700s) and seek direction from the Board.

**C. Update on Potential Educational Conference Attendance – Information Item**

General Manager Eggart will review information on upcoming educational conferences.

**D. Reports by Board Members and/or RSWA Staff Regarding Conferences Attended – Information Item**

This item is scheduled to provide an opportunity for Board Members or RSWA Staff to report on conferences attended.

**12. COMMENTS FROM ASSOCIATION MEMBERS, GENERAL COUNSEL AND GENERAL MANAGER**

The Members may ask questions, make comments and ask that any matter be agenzized for consideration at a later meeting.

**13. ADJOURNMENT**

Adjournment to the meeting of July 1, 2021 at 9:00 a.m. at the Fletcher Cove Community Center, 133 Pacific Avenue, Solana Beach, CA.

## REGIONAL SOLID WASTE ASSOCIATION

### ADDRESSING THE ASSOCIATION BOARD

Pursuant to the Governor Newsom's Executive Order N-29-20, and in the interest of public health, this meeting will be conducted utilizing teleconferencing and electronic means only. Due to the Executive Order to stay at home, there will be no in person participation at the Fletcher Cove Community Center. Members of the public may view and participate in this meeting via Zoom or by teleconference by using the link or telephone number below:

<https://zoom.us/j/96167658458?pwd=R2FHSE93VW9PdIFBVFhuVlVydHVpQT09>

Phone No.: (253) 215-8782

Meeting ID: 961 6765 8458

Passcode: 954817

If you wish to speak to an item not on the posted agenda, but within the Association's subject matter jurisdiction, please advise the moderator that you wish to speak during Oral Communications. The Brown Act does not allow any discussion or action by the Board or staff on matters raised during public comment except: 1) to briefly respond to statements made or questions posed, 2) ask a question for clarification, 3) receive and file the matter, 4) if it is within staff's authority, refer it to them for a reply, or 5) direct that it be placed on a future board agenda for a report or action. A reasonable amount of time will be allocated by the Chair for public comment. Time donations are not permitted during Oral Communications.

If you wish to speak to an item on the agenda, please advise the moderator which agenda Item number you wish to speak to before that item has been announced by the Chair. To donate time to another person, advise the moderator of that fact. The person or persons donating time must be present on the teleconference or video conference when the speaker to whom they have donated time is heard.

In order to provide an opportunity for public comment by members of the public who are unable to participate in the meeting by teleconference or electronic means, comments may be submitted via e-mail at [james@rswa.info](mailto:james@rswa.info).

**ADDITIONAL INFORMATION:** This agenda provides a brief description of each item to be considered by the Association Board. All revised or additional documents and writings related to any items on the agenda, which are distributed to all or a majority of the Board Members within 72 hours preceding a meeting, shall be made available for public inspection on the Regional Solid Waste Association website at <http://rswa.info>. Additional information is available through the General Manager to the Association at (714) 415-1062.

**PUBLIC NOTICE FOR THE REGULAR MEETING OF  
THE REGIONAL SOLID WASTE ASSOCIATION**

**April 1, 2021  
9:00 a.m.**

\*\*\*\*\*

**VIA TELECONFERENCE / VIDEO CONFERENCE ONLY  
Fletcher Cove Community Center  
133 Pacific Avenue  
Solana Beach, CA**

Pursuant to the Governor Newsom's Executive Order N-29-20, and in the interest of public health, this meeting will be conducted utilizing teleconferencing and electronic means only. Due to the Executive Order to stay at home, there will be no in person participation at the Fletcher Cove Community Center. Members of the public may view and participate in this meeting via Zoom or by teleconference by using the link or telephone number below:

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**Phone No.: (253) 215-8782**

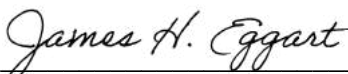
**Meeting ID: 961 6765 8458**

**Passcode: 954817**

In accordance with the requirements of California Government Code Section 54954.2(a)(1), this Notice and the Agenda has been posted at Fletcher Cove Community Center, 133 Pacific Avenue, Solana Beach, CA and Solana Beach City Hall, 635 South Highway 101, Solana Beach, CA not less than 72 hours prior to the meeting date and time above.

In compliance with the Americans With Disabilities Act, if you need special assistance to participate in this meeting, please contact the Association's General Manager, James Eggart, at (714) 415-1062 at least forty-eight (48) hours prior to the meeting to allow the Association to make reasonable arrangements to ensure accessibility to this meeting.

I, James H. Eggart, General Manager of the Regional Solid Waste Association, do hereby declare that I caused the posting of the agenda for the regular meeting of the Regional Solid Waste Association for April 1, 2021 in the locations listed above which are freely accessible to the public at or prior to 9:00 a.m. on March 29, 2021.

  
\_\_\_\_\_  
**James H. Eggart  
General Manager  
Regional Solid Waste Association**

Item 4.A.



**MINUTES  
REGIONAL SOLID WASTE ASSOCIATION  
REGULAR MEETING**

**January 7, 2021  
9:00 a.m.**

**VIA TELECONFERENCE / VIDEO CONFERENCE ONLY  
Fletcher Cove Community Center  
133 Pacific Avenue  
Solana Beach, CA**

**Pursuant to California Governor Newsom’s Executive Order N-29-20, and in the interest of public health, this meeting was conducted utilizing teleconferencing and electronic means only.**

**BOARD MEMBERS IN ATTENDANCE:**

**Council Member Ron Morrison, City of National City – RSWA Chairperson  
Deputy Mayor Joe Green, City of Vista – RSWA Vice-Chairperson  
Mayor Catherine Blakespear, City of Encinitas – RSWA Secretary  
Council Member Dave Grosch, City of Poway – RSWA Treasurer  
Deputy Mayor Mike Morasco, City of Escondido  
Deputy Mayor Dwight Worden, City of Del Mar  
Deputy Mayor Kristi Becker, City of Solana Beach – Alternate**

**STAFF RESOURCES IN ATTENDANCE:**

**James H. Eggart, General Manager/General Counsel  
Mike Sylvia, Finance Director – City of Vista  
Ashlee Stratakis – City of Encinitas  
Rimiga Viskanta – City of Solana Beach**

**1. CALL TO ORDER AND PLEDGE OF ALLEGIANCE**

Chairperson Morrison called the meeting to order at 9:03 a.m.

Secretary Blakespear led the Board in the Pledge of Allegiance.

**2. SWEARING IN OF NEW BOARD MEMBERS**

None.

**3. ORAL COMMUNICATIONS**

This item was scheduled to provide an opportunity for public testimony on matters within the jurisdiction of the Association. The Association may receive comments but no action may be taken.

Jessica Toth of Solana Center discussed the increase in food and electronic waste disposal in landfills and other behavioral changes happening during Covid and reported that the Solana Center was offering a series of webinars in response.

Jim Ambroso of EDCO followed up on Jessica Toth's comments and provided additional information on the increase in municipal solid waste disposal.

Secretary Blakespear mentioned the SANDAG litter abatement subcommittee and efforts to reduce trash on freeways.

Chairperson Morrison and Board Member Morasco each commented on homelessness as a source of litter on freeways and safety issues.

**4. CONSENT CALENDAR**

The consent calendar included the following items:

- A. Minutes of the October 1, 2020 Meeting of the Board of the Regional Solid Waste Association – Recommended Action: Receive and File
- B. RSWA Website Activity Report for the second quarter of FY 2020/2021 – Recommended Action: Receive and File

**MOTION WAS MADE TO APPROVE THE CONSENT CALENDAR.**

(Motion by Secretary Blakespear, City of Encinitas / Second by Vice-Chairperson Green, City of Vista). Motion was approved by a vote of 6 ayes, 0 nays, and 1 abstain.

**Ayes: Morasco, Becker, Grosch, Blakespear, Green, Morrison**

**Nays:**

**Abstain: Worden**

**Absent:**

**5. PRESENTATION**

Roberta Goldenpenny, Cara Morgan, and Jill Lerner of CalRecycle provided a presentation to the Board regarding the new SB 1383 Organic Waste Reduction Regulations and responded to questions from Board Members.

At the request of Secretary Blakespear, Chairperson Morrison moved Agenda Item 7.A. up to be addressed next.

**7. HOUSEHOLD HAZARDOUS WASTE (HHW), ORGANIC WASTE, AND OTHER SOLID WASTE ISSUES – INFORMATION AND POSSIBLE ACTION ITEM(S)**

**A. Update on SB 1383 Compliance Support Services Procurement and Cost Share Agreement – Information Item**

General Manager Eggart, Ashlee Stratakis of the City of Encinitas, and Rimga Viskata of the City of Solana Beach provided an update to the Board on the selection of consultants to provide SB 1383 compliance services and discussions between the Member Cities on a cost sharing arrangement. It was noted that at the October 2, 2020 Board Meeting, the Board voted to approve the expenditure of funds up to the amounts in the approved Budget to fund services to assist RSWA Members to comply with SB 1383 related obligations and authorized the General Manager to enter into contracts with consultants and/or one or more RSWA Members to facilitate the funding and/or the provision of such services to Member Cities. It was reported that staff from the Member Cities have met several times and plan to further meet to evaluate proposals and to better refine the services needed that can be funded by RSWA. The Board requested that the General Manager provide a further update at the April 1, 2021 Board meeting.

Board Member Morasco left the meeting at 10:30 a.m.

**6. FINANCE AND BUDGET - INFORMATION & ACTION ITEMS**

**A. Review Budget and Expenditure Status for the Second Quarter of Fiscal Year 2020/2021 - Information Item (Receive and File)**

Treasurer Grosch, General Manager Eggart, and Fiduciary Agent Sylvia of the City of Vista reviewed the second quarter Financial Status and Cash Activity reports as of November 30, 2020. Details were provided to the Board Members and public in their respective agenda packets. The year-to-date activity reflected in the reports show actual revenues of \$139,039 and actual expenditures of \$238,602 through November 30, 2020. As of November 30, 2020, RSWA had a fund balance of \$389,981, which includes \$80,000 in reserves for HHW facility closures.

**MOTION WAS MADE TO RECEIVE AND FILE THE FINANCIAL STATUS AND CASH ACTIVITY REPORTS FOR THE SECOND QUARTER OF FISCAL YEAR 2020/2021 AS PRESENTED.**

(Motion by Vice-Chairperson Green, City of Vista / Second by Treasurer Grosch, City of Poway). Motion was approved by a vote of 6 ayes, 0 nays, and 1 abstain.

- Ayes:** Becker, Worden, Grosch, Blakespear, Green, Morrison
- Nays:**
- Abstain:**
- Absent:** Morasco

Board Member Morasco returned to the meeting at 10:45 a.m.

**B. RSWA Investment Report for the Second Quarter of Fiscal Year 2020/2021 – Information Item (Receive and File)**

Treasurer Grosch, General Manager Eggart, and Fiduciary Agent Sylvia of the City of Vista reviewed the investment report as of November 30, 2020. All of RSWA’s funds are invested in the City of Vista’s portfolio. As of November 30, 2020, RSWA had an invested cash balance of \$485,064. Detail on the City of Vista’s portfolio and investment activity through November 30, 2020 was provided to the Board Members in their respective agenda packets.

**MOTION WAS MADE TO RECEIVE AND FILE THE INVESTMENT REPORT FOR THE SECOND QUARTER OF FISCAL YEAR 2020/2021 AS PRESENTED.**

(Motion by Vice-Chairperson Green, City of Vista / Second by Treasurer Grosch, City of Poway). Motion was approved by a vote of 7 ayes, and 0 nays.

- Ayes:** Morasco, Becker, Worden, Grosch, Blakespear, Green, Morrison
- Nays:**
- Abstain:**
- Absent:**

**C. Review and Approval of Audit Report for Fiscal Year 2019/2020 – Action Item**

Shannon Ayala of Davis Farr presented an overview of the annual audit report prepared by Davis Farr. A copy of the audit report and audit letters was provided to the Board Members in their respective agenda packets. The recommendation was to approve the audit report, which includes the audit letters.

**MOTION WAS MADE TO APPROVE THE AUDIT REPORT FOR FISCAL YEAR 2019/2020 AS PRESENTED.**

(Motion by Board Member Morasco, City of Escondido / Second by Secretary Blakespear, City of Encinitas). Motion was approved by a vote of 7 ayes, and 0 nays.

**Ayes: Morasco, Becker, Worden, Grosch, Blakespear, Green, Morrison**

**Nays:**

**Abstain:**

**Absent:**

**D. Discussion of RSWA Financial Investment and Fiduciary Services – Potential Action Item**

General Manager Eggart advised the Board that the City of Vista has provided notice that it will no longer provide financial investment and fiduciary services to RSWA commencing July 1, 2021 and has requested that another RSWA Member take over this responsibility. Vice-Chairperson Joe Green and Vista Finance Director Mike Sylvia addressed the Board and explained the City of Vista's position. The Board discussed the City of Vista's request to transition responsibility for providing financial investment and fiduciary services to another RSWA Member, including creating a 5-year rotation between cities and paying a stipend. It was agreed that the Board Members should each discuss the issue with their City Managers and provided feedback to the General Manager by February 1<sup>st</sup>. The consensus of the Board was that the General Manager work with the Executive Committee to try to identify another City to take over the financial fiduciary responsibilities and to report back at the April 1<sup>st</sup> meeting.

**7. HOUSEHOLD HAZARDOUS WASTE (HHW), ORGANIC WASTE, AND OTHER SOLID WASTE ISSUES – INFORMATION AND POSSIBLE ACTION ITEM(S)**

**A. Update on SB 1383 Compliance Support Services Procurement and Cost Share Agreement – Information Item**

Item 7.A. was discussed following Item 5 (Presentation). See above.

**B. HHW Participation Reports - Information Item**

Ashlee Stratakis of the City of Encinitas reviewed the HHW participation summary reports for the second quarter of Fiscal Year 2020/2021 (excluding December) and responded to Board Member questions. Copies of the reports were provided to the Board Members and public in a supplement to the agenda packets. No action was taken.

**C. Legislative Update – Information Item**

General Manager Eggart advised the Board that the new legislative session was just beginning and that a report on any relevant newly introduced legislation will be provided at the April 1<sup>st</sup> meeting.

Roberta Goldenpenny of CalRecycle, Jim Ambroso of EDCO, and Jennifer Wagner of Clean Earth discussed the sunset of a statute providing alternative management standards for treated wood waste, current disposal options, and potential future legislation to address this issue. Ms. Wagner agreed to determine and advise the General Manager whether treated wood waste is currently being accepted at the HHW facilities.

**D. Update on HHW Issues, Organic Waste Disposal Issues, and Other Potential Future Issues – Information Item**

This item was scheduled for the Board to be updated on other current household hazardous waste, organic waste, and solid waste issues, and other potential future issues affecting RSWA. General Manager Eggart provided the Board with a copy of a San Diego Union Tribune article regarding challenges faced by recyclers and discussed the Paint Care Year 8 Annual Report and new SB 1383 FAQs recently posted to the CalRecycle website.

**8. ADMINISTRATIVE MATTERS – POSSIBLE ACTION ITEMS**

**A. Review Future Meeting Schedule – Possible Action Item**

This item was scheduled for discussion and approval of the future meeting schedule. It was noted that the previously approved meeting schedule was as follows:

April 1, 2021  
July 1, 2021  
October 7, 2021

No action was taken to change the meeting schedule.

**B. Update on Potential Educational Conference Attendance – Information Item**

General Manager Eggart provided the Board with information on upcoming educational conferences, including WasteCon, scheduled for January 26-28, and WasteExpo, previously scheduled for April, but moved to June 28-30. Information regarding both events provided to Board Members in the Agenda Packet.

**C. Reports by Board Members and/or RSWA Staff Regarding Conferences Attended – Information Item**

This item is scheduled to provide an opportunity for Board Members or RSWA Staff to report on conferences attended. No Board Members attended conferences since the last Board meeting.

**9. COMMENTS FROM ASSOCIATION MEMBERS, GENERAL COUNSEL AND GENERAL MANAGER**

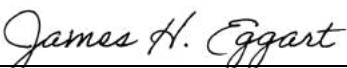
No Board Members made comments.

General Manager Eggart advised Board Members to have their form 700 in by April 1<sup>st</sup> and requested that Board Members provide him with copies of their ethics training certificates. He also discussed items to be discussed at the upcoming April 1<sup>st</sup> meeting.

**10. ADJOURNMENT**

Chairman Morrison adjourned the meeting at 11:32 a.m. to a teleconference meeting on April 1, 2021 at 9:00 a.m.

**Respectfully Submitted:**

  
\_\_\_\_\_  
James H. Eggart  
General Manager

**Approved:**

  
\_\_\_\_\_  
Catherine Blakespear  
RSWA Secretary

Item 4.B.



# RSWA Quarterly Dashboard

Jan 1, 2021 - Mar 25, 2021

**RSWA Traffic**  
23.91% Sessions

## Visits

RSWA Traffic

**650**

% of Total: 23.91% (2,719)



## Unique Visitors

RSWA Traffic

**534**

% of Total: 33.35% (1,601)



## Pageviews

RSWA Traffic

**1,232**

% of Total: 37.28% (3,305)



## Pages / Visit

RSWA Traffic

**1.90**

Avg for View: 1.22 (55.93%)



## Avg. Visit Duration

RSWA Traffic

**00:00:33**

Avg for View: 00:00:08 (318.31%)



## % New Visits

RSWA Traffic

**79.85%**

Avg for View: 58.37% (36.80%)



## Keywords

Keyword	Sessions
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There is no data for this view.

## Referring Sites

Full Referrer	Sessions
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rswa.info/	360
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(direct)	131
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google	124
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baidu.com/	13
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delmar.ca.us/faq.aspx	7
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bing	6
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duckduckgo	2
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## Visits

● Sessions

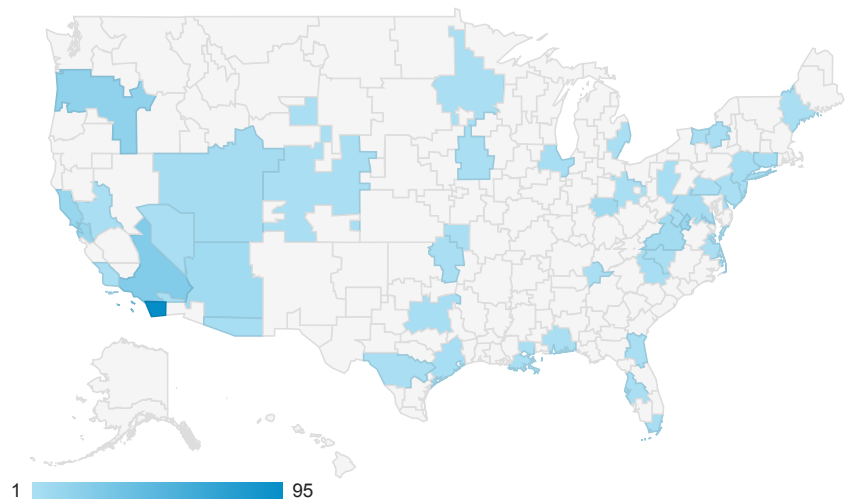
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February 2021

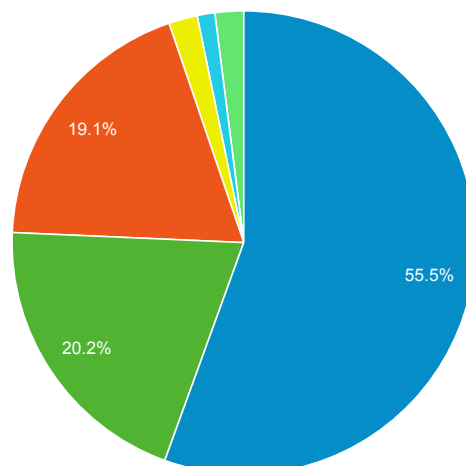
March 2021

## Visitor Map



## Visits by Source / Medium

■ rswa.info / referral  
 ■ (direct) / (none)  
 ■ google / organic  
 ■ baidu.com / referral  
■ delmar.ca.us / referral  
 ■ Other



facebook.com/

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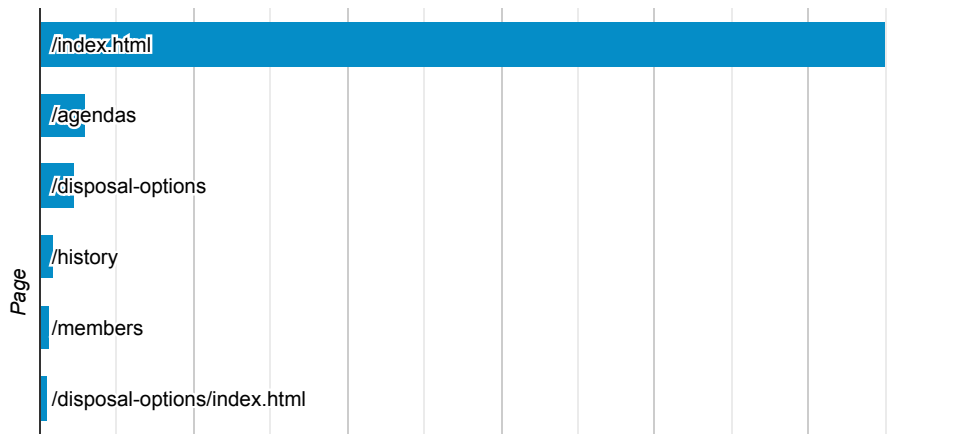
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## Content Overview



Item 4.C.

March 10, 2021

**VIA U.S. MAIL AND EMAIL (rmorrison@nationalcityca.gov)**

Regional Solid Waste Association  
Attention: Ron Morrison, Chairperson  
City of National City  
1243 National City Boulevard  
National City, CA 92626

Re: **Regional Solid Waste Association Consultant Services Agreement**

Dear Chairman Morrison:

As you know, Woodruff, Spradlin & Smart (“WSS”) began providing legal services to the Regional Solid Waste Association (“RSWA”) shortly after its formation and has also served as RSWA’s General Manager since 2013. The current Consultant Services Agreement between WSS and RSWA expires June 30, 2021 and must be renewed in order for WSS to continue to provide services to RSWA.

Our firm takes considerable pride in the efficiency of its operation so as to provide the highest quality of service to our client at the lowest possible cost. The current Consultant Services Agreement, which became effective July 1, 2018 provides for (i) a \$20,000 yearly retainer for legal services, billed against at the rate of \$235 per hour for attorneys and \$135 per hour for paralegals, and (ii) a \$2,750 monthly retainer for General Manager services, billed against at the rate of \$165 per hour. A copy of the current Agreement is enclosed for your reference.

The Agreement expressly provides for the parties to periodically review WSS’s rates and make adjustments as the parties deem appropriate. Since 2018, the change in the consumer price index for all urban consumers for our region has been more than 5%, and we have incurred similar increases in service costs relating to employee salaries, rent, insurance, communication, supplies and equipment. In addition, the overall scope of services WSS provides has expanded over the last 3 years as RSWA has taken on new initiatives to assist its member cities with implementation of SB 1383’s organic diversion mandates. Nonetheless, given our longstanding relationship with RSWA and the fiscal challenges public agencies are facing as a result the COVID-19 pandemic, WSS is not proposing a rate adjustment at this time. Instead, we propose extending the term of the current Consultant Services Agreement for an additional two (2) years at the current rates.

An Amendment No. 2 to the 2018 Consultant Services Agreement reflecting this proposed 2-year extension is enclosed for the Board’s consideration. Pursuant to Section 7 of the Agreement, either party may terminate the Agreement at any time upon 90 days’ notice.

March 10, 2021

Page 2

We would like to reaffirm to you our pleasure in being able to provide services to RSWA. It is very rewarding to work with such a diverse and accomplished Board of Directors and the committed and talented staff members from the RSWA member cities.

Should you have any questions please do not hesitate to contact our office.

Very truly yours,

WOODRUFF, SPRADLIN & SMART  
A Professional Corporation



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M. LOIS BOBAK  
President

Enclosures

cc: Board of Directors

## AMENDMENT NO. 2 TO CONSULTANT SERVICES AGREEMENT

This Amendment No. 2 to Consultant Services Agreement (“Amendment No. 2”) is made and entered into, to be effective July 1, 2021, by and between the Regional Solid Waste Association (“Association”) and Woodruff, Spradlin & Smart (“Consultant”).

### RECITALS

A. Effective July 1, 2018, Association and Consultant entered into a Consultant Services Agreement (“Agreement”) to be effective for a two (2) year Term, through June 30, 2020.

B. Section 1 of the Agreement provides that the Term may be subsequently extended by mutual agreement of the parties.

C. Effective July 1, 2020, Association and Consultant entered into that certain Amendment No. 1 to Consultant Services Agreement (“Amendment No. 1”) extending the Term of the Agreement through June 30, 2021.

D. Association and Consultant desire to extend the Term of the Agreement for an additional two (2) years, through June 30, 2023.

**NOW, THEREFORE**, it is mutually agreed by and between Association and Consultant as follows:

Section 1: Section 1 of the Agreement shall be amended in its entirety to read as follows:

“Term. This Agreement shall remain in full force and effect through June 30, 2023, and may be subsequently extended by mutual agreement of the parties. Notwithstanding the foregoing, this Agreement may be terminated at any time by Association or Consultant as provided in Section 7 of this Agreement.”

Section 2: Except as expressly amended herein, all other terms and provisions of the Agreement shall remain in full force and effect.

Section 3. This Amendment No. 2 has been executed in counterpart and fully executed copies given to Consultant and Association, receipt of which is hereby acknowledged. Each counterpart, including if executed and transmitted by facsimile or other electronic signature (including Portable Document Format), shall be deemed an original, and all of such counterparts together shall constitute one and the same instrument.

*[SIGNATURES ON FOLLOWING PAGE]*

“Consultant”  
WOODRUFF, SPRADLIN & SMART  
A Professional Corporation

Date: \_\_\_\_\_, 2021

By: \_\_\_\_\_  
M. Lois Bobak, President

Regional Solid Waste Association

Date: \_\_\_\_\_, 2021

By: \_\_\_\_\_  
\_\_\_\_\_  
Chairperson

## CONSULTANT SERVICES AGREEMENT

This Consultant Services Agreement (“Agreement”) is made and entered into, to be effective July 1, 2018, by and between the Regional Solid Waste Association (“Association”) and Woodruff, Spradlin & Smart (“Consultant”), both of whom agree as follows:

Section 1: Term. This Agreement shall remain in full force and effect for two (2) years, from July 1, 2018 through June 30, 2020, and may be subsequently extended by mutual agreement of the parties. Notwithstanding the foregoing, this Agreement may be terminated at any time by Association or Consultant as provided in Section 7 of this Agreement.

Section 2: Scope of Services. Consultant agrees to provide General Manager services and legal services to Association in accordance with directions from Association’s Board of Directors.

Section 3. Legal Services Fees and Billing Practices. Legal services will be provided by Consultant at the hourly rates set forth in Exhibit A attached hereto and incorporated herein by reference, as such rates may be adjusted from time to time pursuant to this Agreement. Association agrees to pay a nonrefundable retainer of \$20,000.00 annually for legal services, payable in quarterly increments of \$5,000.00 on July 1, October 1, January 1 and April 1 of each fiscal year. Consultant shall bill against the retainer at the then current hourly rates. The parties agree to periodically review the applicable hourly rates and make adjustments as the parties deem appropriate. Such rates may be adjusted by action of the Board of Directors, without amending this Agreement.

Consultant will charge Association for the time spent on telephone calls relating to Association matters, including telephone conversations with Association and opposing counsel. The legal personnel assigned to Association matters may confer among themselves about the matters, as required. When they do confer, each person will charge for the time expended. Likewise, if more than one of Consultant’s legal personnel attends a meeting or other proceedings, each will charge for the time spent. Consultant will charge for waiting time in court and elsewhere and, except as described in paragraph 4 below, for travel time, both local and out of town, should any be required.

Consultant will send Association quarterly statements for hours worked and fees incurred. Association may request a statement at intervals of no less than 30 days; upon request Consultant will provide the statement within 10 days. Consultant shall draw on the retainer for such fees. Once the annual retainer has been exhausted, any remaining fees owed Consultant for legal services, which are in excess of the annual retainer amount, shall be paid upon expiration of each fiscal year following review and approval by the Executive Committee of Association.

Section 4: General Manager Services Fees and Billing Practices. General Manager services will be provided by Consultant at the hourly rates set forth in Exhibit B attached hereto and incorporated herein by reference, as such rates may be adjusted from time to time pursuant to this Agreement. Association agrees to pay to Consultant a nonrefundable retainer of \$2,750.00 monthly for General Manager services, payable on the first of each month. Consultant shall bill against the retainer at the then current hourly rates. The parties agree to periodically review the applicable



hourly rates and make adjustments as the parties deem appropriate. Such rates may be adjusted by action of the Board of Directors, without amending this Agreement.

Consultant will not charge Association for travel time for Association's quarterly Board of Director's meetings and two (2) other meetings per fiscal year. Other travel time to San Diego County will be billable to Association in accordance with the hourly rate applicable to General Manager services.

In accordance with Association's request and in consideration of the General Manager's services retainer in the amount of \$2,750.00, attendance at Board of Director meetings shall be billed by Consultant at the applicable legal services fee rate. Association shall not be charged for General Manager attendance at such meetings.

If Consultant travels on behalf of Association, the maximum daily compensation shall be eight (8) hours per travel day or day of conference/meeting. In no way shall the hours spent traveling on Association's behalf cause additional fees to be paid to Consultant in excess of the retainer on the annualized basis.

Consultant will send Association quarterly statements for hours worked and fees incurred. Association may request a statement at intervals of no less than 30 days; upon request Consultant will provide the statement within 10 days. Consultant shall draw on the retainer for such fees. Once the annual retainer has been exhausted, any remaining fees owed Consultant for General Manager services, which are in excess of the annual retainer amount, shall be paid upon expiration of each fiscal year following review and approval by the Executive Committee of Association.

Section 5: General Business Costs, Expenses and Reimbursement Practice. Association recognizes that certain costs and expenses of a non-personal but job-related nature will be incurred by Consultant and agrees to reimburse Consultant for such general costs and expenses in addition to the monthly retainers. Examples of such costs and expenses include long distance telephone calls, postage, mileage, parking, photocopying and other reproduction costs, clerical staff overtime, extraordinary word processing charges, charges for computer research time and other similar items. Except for the items listed on Exhibits A and B, all costs and expenses will be charged at Consultant's rates which are competitive with other sources of the same products or services. Consultant will send invoices to Association for all general costs expenses described in this section for which it desires reimbursement as such expenses are incurred. Consultant shall maintain receipts for all business-related expenses, and, upon request, shall provide copies of all receipts to the Association Treasurer and the Association's fiduciary agent, currently the City of Vista, prior to reimbursement. Expenses for airfare, car rental, lodging, meals, and similar expenses associated with travel conducted on behalf of Association shall be reimbursed in the same manner as set forth in this section. For any expenditure over Five Hundred Dollars (\$500.00), Consultant shall first obtain the authorization of the Association Chair or Association Board.

Section 6. Finance Charges. Any statement not paid within sixty (60) days of the date of the statement will incur finance charges at the rate of one and one-half percent (1-1/2%) per month, compounded monthly.

Section 7. Discharge and Withdrawal. This Agreement may be terminated by either party by providing ninety (90) days written notice to the other party pursuant to Section 10 herein.

When Consultant's services conclude, all unpaid charges will immediately become due and payable. After Consultant's services conclude, Consultant will, upon Association's request, deliver Association's files to Association, along with any funds or property of Association in Consultant's possession.

Section 8: Indemnification. Association shall defend, indemnify and hold harmless Consultant against any tort, professional liability claim or demand or other legal action, whether groundless or otherwise, arising out of an alleged act or omission occurring within the scope of services as General Manager. Association may compromise and settle any such claim or suit and pay the amount of any settlement or judgment rendered therefrom.

Section 9: Bonding. Association shall bear the full cost of any fidelity or other bonds required of Consultant under any law or ordinance for General Manager services.

Section 10: Notices. Any notices to be given hereunder by either party to the other in writing may be effected either by personal delivery or by United States mail, postage prepaid. Mailed notices shall be addressed to the parties as set forth below, but each party may change its address by written notice given in accordance with this paragraph. In the event of a change in Chairperson of the Association, the name and address for notice to Association shall be deemed automatically changed without the need for written notice to Consultant to reflect the name of the Chairperson and the address of the Association Member said Chairperson represents. Notices delivered personally will be deemed communicated as of actual receipt. Mailed notices will be deemed communicated and received as of five (5) calendar days following the date of mailing:

Association: Regional Solid Waste Association  
Attention: Ron Morrison, Chairperson  
City of National City  
1243 National City Boulevard  
National City, CA 91950

Consultant: Administrator  
Woodruff, Spradlin & Smart  
555 Anton Boulevard, Suite 1200  
Costa Mesa, CA 92626

Section 11: General Provisions.

- (a) Integration. This Agreement sets forth and establishes the entire understanding between Association and Consultant relating to this Agreement. Any prior discussions or representations by or between the parties are merged into and rendered null and void by this Agreement. This Agreement replaces that certain Consultant Services Agreement entered into between the parties to be effective July 1, 2015, and amended by the parties effective July 1, 2017. The parties by mutual written

agreement may amend any provision of this Agreement during the life of the Agreement.

- (b) Binding Effect. This Agreement shall be binding on Association and Consultant as well as their heirs, assigns, executors, personal representatives and successors in interest.
- (c) Enforcement. If either party is required to resort to court to enforce any of the terms of this Agreement, the prevailing party shall be entitled to reasonable attorneys' fees.
- (d) Severability. The invalidity or partial invalidity of any portion of this Agreement will not affect the validity of any other provision. In the event that any provision of this Agreement is held to be invalid, the remaining provisions shall be deemed to be in full force and effect as if they have been executed by both parties subsequent to the expungement or judicial modification of the invalid provision.
- (e) Non Liability of Officials and Employees of Association. No board member, official or employee of Association shall be personally liable to Consultant in the event of any default or breach by Association, or for any amount which may become due to Consultant.
- (f) Independent Contractor. It is agreed that Consultant shall act and be an independent contractor and not an agent or employee of Association, and shall obtain no rights to any benefits which accrue to Association's employees. In the event of any claim or action made or brought by Consultant or any other person contending that Consultant is an employee of Association, Consultant shall defend, indemnify and hold harmless Association and its directors, officers and employees from such claim or action.
- (g) Compliance with Law. Consultant shall comply with all applicable laws, ordinances, codes, and regulations of the federal, state, and local government in the performance of services pursuant to this Agreement.
- (h) Periodic Rate Review. Association and Consultant may annually review the applicable services rates. Such rates may be adjusted by action of the Board of Directors, without amending this Agreement.
- (i) Billing. Should any issue concerning billing pursuant to this Agreement arise, such issue shall be addressed by Association's Chairperson and Treasurer with Consultant.

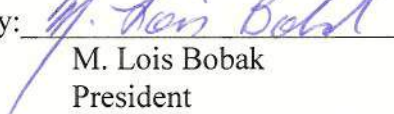
Section 12. Execution. This Agreement has been executed in duplicate and fully executed copies given to Consultant and Association, receipt of which is hereby acknowledged.

Section 13. Effective Date. This Agreement will take effect as of July 1, 2018.

“Consultant”

WOODRUFF, SPRADLIN & SMART  
A Professional Corporation

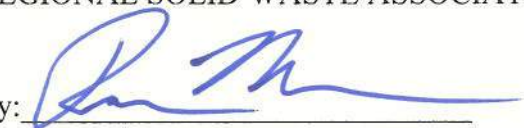
Date: June 19, 2018

By:   
M. Lois Bobak  
President

“Association”

REGIONAL SOLID WASTE ASSOCIATION

Date: 6-29-2018, 2018

By:   
Ron Morrison, Chairperson

## EXHIBIT A

### LEGAL FEE RATE SCHEDULE

#### Identification

Client: REGIONAL SOLID WASTE ASSOCIATION

Matter: General Counsel Legal Services

#### Rate Structure

Retainer Fee: \$20,000.00, annually, payable in quarterly increments of \$5,000.00 on July 1, October 1, January 1 and April 1 of each fiscal year.

Attorney Time: \$235.00 per hour

Paralegal Time: \$135.00 per hour

#### Standard Charges

Charges for legal services shall be in minimum units of six minutes.

#### Costs and Expenses

Costs advanced will be charged at rates which are competitive with other sources of the same products or services. Rates for in-house costs are currently:

In-office photocopying	\$ 0.25 per page
Mileage	at Prevailing Rate
Faxing	actual telephone charges
Clerical staff overtime	\$55.00 per hour

#### Subject to Change

The rates on this schedule are subject to change on 30 days' written notice. If Association declines to pay any increased rates, Consultant will have the right to withdraw as Association's lawyers. Rate adjustments may be made by action taken by Association's Board of Directors.

## EXHIBIT B

### GENERAL MANAGER SERVICES FEE RATE SCHEDULE

#### Identification

Client: REGIONAL SOLID WASTE ASSOCIATION  
Matter: General Manager Services

#### Rate Structure

Retainer Fee: \$2,750.00 monthly, payable on the first of each month.

Rate: \$165.00 per hour

#### Standard Charges

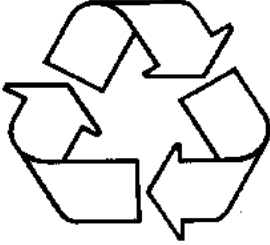
Charges for services shall be in minimum units of six minutes.

#### Costs and Expenses

Costs advanced will be charged at rates which are competitive with other sources of the same products or services. Rates for in-house costs are currently:

In-office photocopying	\$ 0.25 per page
Mileage	at Prevailing Rate
Faxing	actual telephone charges
Clerical staff overtime	\$55.00 per hour

Item 6.



# **REGIONAL SOLID WASTE ASSOCIATION**

Member Agencies: Cities of Del Mar, Encinitas, Escondido,  
National City, Poway, Solana Beach, and Vista

To: RSWA Board Members  
From: General Manager James H. Eggart  
Subject: EDCO Disposal Rates and Volume Rebate Adjustment for Fiscal  
Year 2021/2022  
Date: April 1, 2021

## **HISTORY/BACKGROUND**

The Regional Solid Waste Association (RSWA) signed a twenty-year Transfer and Disposal Services Agreement with EDCO Disposal Corporation (EDCO) on July 1, 1999. Pursuant to this Agreement, RSWA agreed to direct that 100% of the Controllable Municipal Solid Waste generated within each of the six regular Member Cities be delivered to a transfer station and/or landfill designated by EDCO, and EDCO agreed to accept delivery of and provide Transfer and Disposal Services for all such waste delivered.

Section 4 of the Agreement governs the disposal rates (or “tip fee”) at which EDCO provides such Transfer and Disposal Services, and establishes a formula for annual adjustments to the rates.

Section 5 of the Agreement requires EDCO to provide an annual monetary rebate to RSWA (the “Volume Rebate”), payable in quarterly installments, and establishes a formula for calculating annual adjustments to the Volume Rebate amount.

In January 2009, the RSWA Board approved an amendment to the agreement in the form of a Memorandum of Understanding which was the culmination of two years of negotiations between RSWA and EDCO regarding the methodology for calculation of solid waste disposal rates. The parties reached a resolution which included rate freezes as the most fair and equitable solution for moving forward. For the four north county RSWA cities, the disposal portion of the solid waste rate was frozen in fiscal years 2008/09, 2009/10, and 2015/16. For the two southern RSWA cities, these rate freezes on the solid waste disposal portion of the trash rate occurred in fiscal years 2008/09, 2009/10, 2010/11 and 2015/16.



On July 7, 2010 the RSWA Board approved an Amendment to the Transfer and Disposal Services Agreement that provided for two additional disposal rate freezes for all the RSWA cities — a rate freeze in fiscal year 2019/2020 and a rate freeze in fiscal year 2023/2024. In consideration of the Disposal Rate freezes, RSWA agreed to extend the terms of the Agreement and MOU through June 30, 2027.

### **DISPOSAL RATE ADJUSTMENT — FY 2020/2021**

In accordance with the formula established in the Transfer and Disposal Services Agreement, the current solid waste disposal rate will increase by 1.50% for FY 2021/2022 for all of the RSWA cities. The rate adjustment calculations are detailed in the attached memorandum from Steve South, CEO of EDCO. The General Manager provided EDCO's memorandum and calculations to each of the Cities' staffs for review on February 22, 2021. No comments or concerns from any Member City were received.

Pursuant to the formula established by the Agreement, two-thirds of the current tip fee (or disposal rate) increases by the change in the CPI (Los-Angeles-Riverside-Orange County Index for all urban consumers) with a floor of 1.50% and a cap of 5%. This means that if the CPI decreases or increases by less than 1.50%, two-thirds of the disposal rate still increases by 1.50%. The CPI change from December 2019 to December 2020 was only 1.45%. Therefore, the 1.50% floor applies for FY 2021/2022.

The other one-third of the current tip fee / disposal rate is adjusted based on the percentage increase, if any, in the volume of waste generated by the RSWA cities during the preceding calendar year. Pursuant to the formula established by the Agreement, if there is no increase, or if a decrease occurs, in the volume of waste, the remaining one-third of the disposal rate is also increased by the CPI increase applicable to the other two-thirds of the disposal rate. In 2020, the volume of solid waste *decreased* by 2.58%. Therefore, the same 1.50% CPI increase applies to both portions of the formula.

This year that means that the entire disposal rate is going up by the 1.50%.

Therefore, the disposal fee for the four north county RSWA cities will increase by 1.50%, or \$0.76, from \$50.50 per ton to \$51.26 per ton. The disposal fee for the two southern RSWA cities will also increase by 1.50%, or \$0.68, from \$45.54 per ton to \$46.22 per ton.

### **VOLUME REBATE ADJUSTMENT – FY 2020/2021**

Pursuant to the formula established by the Agreement, the annual adjustment to the Volume Rebate is the sum of the "CPI component" and the "volume component." The CPI component is calculated by multiplying the current Volume Rebate amount by the increase in the CPI for the immediately preceding year, with a floor of 1.5% and a cap of 5%. The

volume component is calculated by multiplying 1/3 the Volume Rebate amount as increased by the CPI component by the percentage increase, if any, in the total aggregate volume of waste generated by the RSWA cities over the preceding year. Where the total volume of waste either declines or remains the same, no volume component is included in the Volume Rebate calculation.

The 2020/2021 Volume Rebate amount is \$283,229.69. Because the increase in CPI was only 1.45%, the CPI floor applies, and the “CPI component” is 1.50%. In 2020, the total volume of solid waste generated by the RSWA cities *decreased* by 2.58%. Therefore, the “volume component” is 0%. Applying the formula in the Agreement results in a simple 1.5% increase and yields a new annual Volume Rebate Payment amount of \$287,478.14 for FY 2021/2022, which is an increase of \$4,248.45.

The calculations are detailed in the attached Memorandum from Steve South, CEO of EDCO.

**ATTACHMENT**

Memorandum from Steve South, CEO of EDCO dated February 18, 2021.



# Memo

**To:** James Eggart, General Manager- RSWA  
**From:** Steve South, CEO- EDCO  
**Date:** February 18<sup>th</sup> 2021  
**Re:** RSWA Tip Fee Calculation for FY 2021/22

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As specified in the disposal contract between our organizations, the following formula is used to calculate the RSWA tip fee for the upcoming fiscal year beginning July 1, 2021. Please refer to the attached spreadsheet for 2020 tonnage data and the Consumer Price Index used in the calculation.

The LA-Riverside-Orange County CPI for all Urban Consumers increased 1.45% from December 2019 to December 2020 and therefore the floor of 1.50% will be used.

- 2/3 (or .6667) of the current tip fee increases by the change in the CPI (floor) of 1.50%.  $2/3 \times 1.50\% = 1.000\%$ .
- 1/3 (or .3333) of the current tip fee changes by the difference between the CPI (floor) increase of 1.50% and the percentage change in solid waste tonnage generated by RSWA cities from the previous calendar year. In 2020, RSWA tonnage decreased -2.58% when compared to 2019 and therefore will also be adjusted at the CPI floor rate of 1.50%
- 1/3 (or .3333) of 1.5000% = .5000%.
- The combined effect of the CPI (1.000%) and the decreased tonnage calculation (.50%), results in an allowable increase of 1.5000% applied to the entire rate.

1. Del Mar, Encinitas, Solana Beach and Vista Tip Fee Calculation.

The current tip fee of \$50.50 per ton is increased 1.5000% resulting in an increase of \$.7575 per ton or \$.76 per ton. The new tip fee for these four cities on July 1, 2021 is \$51.26 per ton.

2. National City & Poway

The current tip fee in these two cities of \$45.54 is increased 1.5000% resulting in an increase of \$.6831 or \$.68 per ton. The new tip fee for these cities on July 1, 2021 is \$46.22 per ton.

### 3. Volume Rebate Calculation

The current annual volume rebate of \$283,229.69 is multiplied by the CPI (floor) increase of 1.50%, which generates an additional \$4,284.45 in rebate revenue. The adjusted volume rebate is \$287,478.14. 1/3 of this amount (\$95,826.05), is adjusted by the percentage change in tonnage generated in 2020, (-2.58%). This negative change in tonnage results in a 0% change for this component of the rate. The total volume rebate to be paid to RSWA beginning July 1, 2021 is \$287,478.14.

Please review these calculations at your earliest convenience so we may proceed with rate changes in all RSWA cities.

## RSWA TONNAGE ANALYSIS

	Calendar Year:	<u>2019</u>	<u>2020</u>
Vista		88,655.79	87,771.01
Encinitas		59,471.69	55,134.13
Poway		48,719.47	48,571.14
Solana Beach		11,198.21	10,136.76
National City		37,424.77	38,174.54
Del Mar- W.M.		6,813.02	5,996.39
Solana Beach- W.M.		-	-
<b>Totals</b>		<b>252,282.95</b>	<b>245,783.97</b>
Change in Tons YOY		2,824.65	-6,498.98
% Change (Cap : 10%)		<b>1.130%</b>	<b>-2.580%</b>
			<b>1.500% Use 1.5% Floor</b>
L.A.- Riverside-Anaheim CPI - Dec Prior		267.631	275.553
L.A.- Riverside-Anaheim CPI - Dec Current		275.553	279.560
			<b>1.450% Actual CPI</b>
Annual CPI Change		<b>2.960%</b>	<b>1.500% Use 1.5% Floor</b>

### Adjustment To Volume Rebate to RSWA

CPI Cap: 5% Floor: 1.5%

(Exhibit C Examples 2&6)

	<u>Volume. Rebate</u>	<u>Volume. Rebate</u>	
Prior Yr Vol Rebate	\$ 274,054.84	\$ 283,229.69	
CPI \$ Increase	\$ 8,112.02	\$ 4,248.45	Use 1.5% Floor
Sub-total	\$ 282,166.86	\$ 287,478.14	
<b>divide by 3</b>	\$ 94,055.62	\$ 95,826.05	
% Change in Tons	1.130%	0.000%	Use Zero % if Negative Change
\$ Change in Tons	\$ 1,062.83	\$ -	
<b>Adjusted Vol Rebate</b>	<b>\$ 283,229.69</b>	<b>\$ 287,478.14</b>	
<b>Volume Rebate to RSWA</b>	<b>\$ 283,229.69</b>	<b>\$ 287,478.14</b>	
<b>% Change</b>	<b>3.35%</b>	<b>1.50%</b>	

### Rate Increase Calculation

(Exhibit A Examples 3 &10)

CPI	2.96%	1.50%	Use 1.5% Floor
X Two-Thirds	0.6667	0.6667	
CPI % increase to Rate	1.973%	1.000%	
% Change in YOY Tons (Cap : 10%)	1.130%	-2.580%	
CPI % Change	2.96%	1.50%	
Difference	1.83%	1.50%	Use CPI if negative Vol
X One-Third	0.3333	0.3333	
% Tonnage Change in Rate	0.6099%	0.5000%	
<b>Combined Increase in Rate %</b>	<b>2.5829%</b>	<b>1.5000%</b>	

**Del Mar, Encinitas, Solana Beach, Vista**

<b>Current Rate</b>	<b>\$ 49.23</b>	<b>\$ 50.50</b>
<b>Combined Increase in Rate %</b>	<b>2.5829%</b>	<b>1.5000%</b>
<b>Increase</b>	<b>\$ 1.27</b>	<b>\$ 0.7600</b>
<b>Adjusted Rate</b>	<b>\$ 50.50</b>	<b>\$ 51.26</b>

**National City, Poway**

<b>Current Rate</b>	<b>\$ 44.39</b>	<b>\$ 45.54</b>
<b>Combined Increase in Rate %</b>	<b>2.5829%</b>	<b>1.5000%</b>
<b>Increase</b>	<b>\$ 1.15</b>	<b>\$ 0.68</b>
<b>Adjusted Rate</b>	<b>\$ 45.54</b>	<b>\$ 46.22</b>

**CPI for All Urban Consumers (CPI-U)**  
**Original Data Value**

**Series Id:** CUURS49ASA0  
**Not Seasonally Adjusted**  
**Series Title:** All items in Los Angeles-Long Beach-Anaheim,  
**Area:** Los Angeles-Long Beach-Anaheim, CA  
**Item:** All items  
**Base Period:** 1982-84=100  
**Years:** 2010 to 2020

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	HALF1	HALF2
<b>2010</b>	224.610	224.620	225.483	225.916	226.438	225.877	225.991	226.373	226.048	226.794	225.941	226.639	225.894	225.491	226.298
<b>2011</b>	228.652	229.729	232.241	233.319	233.367	232.328	231.303	231.833	233.022	233.049	232.731	231.567	231.928	231.606	232.251
<b>2012</b>	233.441	234.537	236.941	236.866	237.032	236.025	235.776	237.222	238.104	240.111	237.675	236.042	236.648	235.807	237.488
<b>2013</b>	238.015	239.753	239.995	239.043	239.346	239.223	238.920	239.219	239.611	239.940	238.677	238.742	239.207	239.229	239.185
<b>2014</b>	239.857	241.059	242.491	242.437	243.362	243.528	243.727	243.556	243.623	243.341	241.753	240.475	242.434	242.122	242.746
<b>2015</b>	239.724	241.297	243.738	243.569	246.093	245.459	247.066	246.328	245.431	245.812	245.711	245.357	244.632	243.313	245.951
<b>2016</b>	247.155	247.113	247.873	248.368	249.554	249.789	249.784	249.700	250.145	251.098	250.185	250.189	249.246	248.309	250.184
<b>2017</b>	252.373	253.815	254.525	254.971	255.674	255.275	256.023	256.739	257.890	258.883	259.135	259.220	256.210	254.439	257.982
<b>2018</b>	261.235	263.012	264.158	265.095	266.148	265.522	266.007	266.665	268.032	269.482	268.560	267.631	265.962	264.195	267.730
<b>2019</b>	269.468	269.608	271.311	273.945	274.479	274.380	274.682	274.579	276.054	278.075	277.239	275.553	274.114	272.199	276.030
<b>2020</b>	277.755	278.657	276.589	275.853	276.842	278.121	279.899	280.116	279.366	279.947	280.102	279.560	278.567	277.303	279.832
											Change	4.0070			
											%	1.45%			

Item 8.





edcodisposal.com

*"We'll Take Care of It"*

# SB 1383

## Reducing Short-Lived Climate Pollutants in California

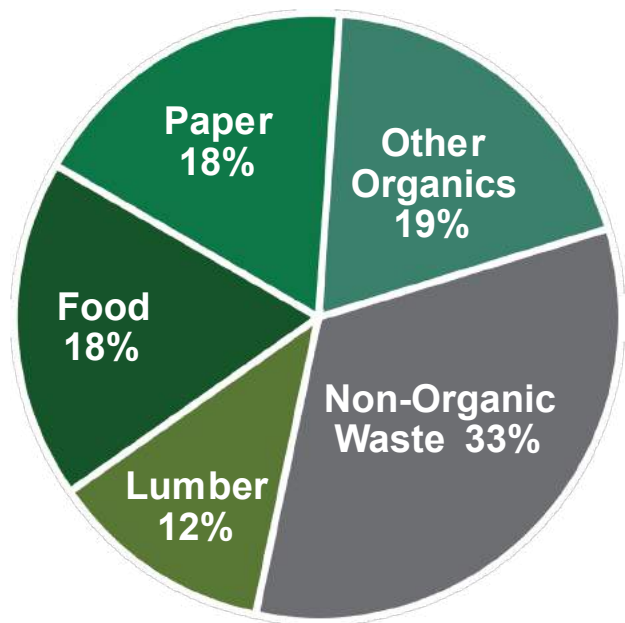
An Overview of SB 1383's Organic Waste  
Reduction Requirements



# Organic Waste in California



CALIFORNIA DISPOSED OF APPROXIMATELY **27 MILLION TONS** OF ORGANIC WASTE IN 2017

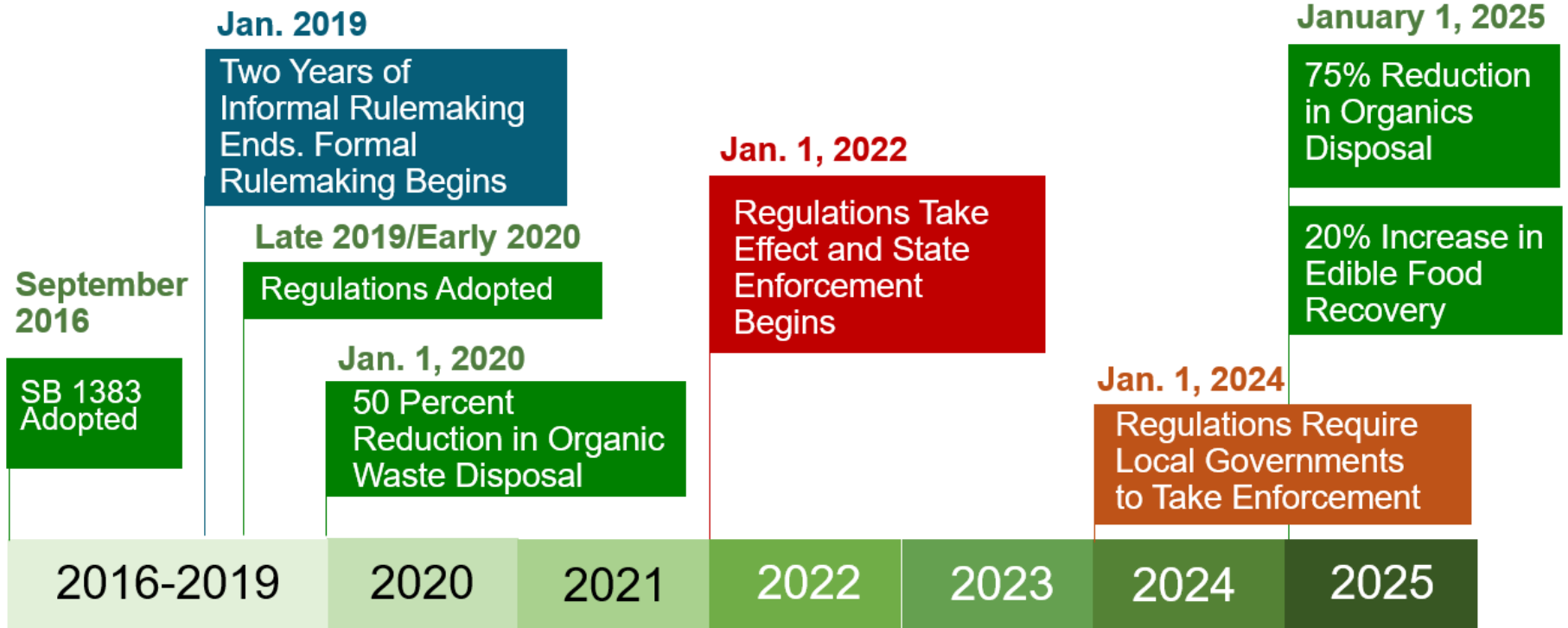


IN CALIFORNIA, MILLIONS ARE **FOOD INSECURE**

**1 IN 8 CALIFORNIANS**  
**1 IN 5 CHILDREN**



# SB 1383 Key Implementation Dates



# Requirements to Comply



**Provide Organics  
Collection Services to All  
Residents and Businesses**



**Conduct Education and  
Outreach to Community**



**Secure Access to  
Recycling and Edible  
Food Recovery Capacity**



**Establish Edible Food  
Recovery Program**



**Procure Recyclable and  
Recovered Organic  
Products**



**Monitor Compliance  
and Conduct  
Enforcement**



# Record Keeping & Reporting



## Maintain Records & Report to CalRecycle

- Implementation Record
- Annual Reporting



Organic  
Collection Services



Hauler Program



Contamination  
Minimization



Waivers



Commercial Edible  
Food Generators



Education and  
Outreach



Edible Food  
Recovery Program



Recycled Organic  
Waste Procurement



Recycled Paper  
Procurement



Jurisdiction Inspection  
and Enforcement

# EDCO's Organic Collection Roll Out



## Residential Start-up

- January – June
  - Education and Outreach (Commenced mid 2020 – ongoing)
  - Residential Kitchen Caddies Offered



## Commercial and Multi-Family Roll-out

- June – December
  - Education and Outreach (June – August)
  - Site Visits & Start-up (September – December)



# EDCO's Outreach & Education

- Direct Mail Piece / Environmental Times Newsletter
- Email Notifications / Web Page Information
- Point of Delivery Cart Tags / Follow-up Postcards
- Videos / Presentations
- Commercial Site Visits / Meetings



**If it Grows... it Goes!**

Visit [edcodisposal.com](http://edcodisposal.com) for more details and information on what goes in the green organics cart.

New Organics Recycling	Organics	Recycling	Trash
Please place yard trimmings and food scraps directly in your green cart. No plastic bags of any kind, please, as they cannot break down in the anaerobic digester. Paper bags are okay.	How: place food waste, open cans, lids/caps and drinking waste, non-hazardous wood waste, and food-soiled paper waste in your GREEN cart all mixed together.	No charges! Continue to place recyclables, like plastic 17 plastic, metals, cardboard, carton and paper, in your BLUE recycling cart.	Instead of placing food scraps and food-soiled paper into your gray trash cart, place them in your GREEN organics cart.

**Environmental Times**  
*Stays about your environment and assistance services*

Spring 2021

**Inside This Issue**

Organics Recycling  
Collecting Food Scraps  
What Goes in the Green Cart  
Garb Mutt  
Cleaning E-Mails & Hard Drives

**Residential Organics Recycling is Here!**

Recycling organics is easy and convenient with EDCO's new residential contained organics recycling program. Starting April 1st, EDCO will expand source-separated green waste collection to include the recycling of food waste. This new service will allow residents to place food scraps in the same container as green waste! Organic material (food scraps and yard waste) will then be recycled at EDCO's Anaerobic Digester Facility, where it will break down and convert into renewable natural gas and fertilizer.

**Collecting Your Food Scraps**

Collect food scraps in any containers for an easy way to set aside leftovers for your green cart. Coffee cans, plastic food storage containers, or food pans can be used.

**How do I get my food scraps from my kitchen to the organics cart?**

There are many different ways to cleanly move food scraps from your kitchen to your organics cart. Here are some of the most popular options:

- **Wrap Your Scraps!** - Many people find wrapping food waste in any type of non-wax paper, such as paper towels, packing paper, newspaper, or paper bags, is an easy way to move food waste from inside your kitchen to your organics cart. This is especially true for large quantities of fruit, meat, etc., and you can even leave the scraps wrapped in the paper and then just drop it into the organics cart.
- **Containerize It!** - Many people have their own containers, such as coffee cans and Tupperware products. If they are comfortable using to hold food scraps. Similar to kitchen caddies, once the container is full, it can be taken and emptied into the organics cart.
- **Freeze It!** - Some people choose to freeze their food scraps in containers and paper bags and then empty as needed.
- **Kitchen Caddies!** - A kitchen caddy is an optional, free 1.5 gallon sealable container that can be placed under your kitchen sink or another convenient area for your household to use. Kitchen caddies lock to keep odors in and once full, can be taken to your organics cart and emptied out to the green waste. After emptying, it can be washed out and is dishwasher safe. To receive a free EDCO kitchen caddy, please visit our website, [edcodisposal.com](http://edcodisposal.com), and visit the Residential Service's Organics page to place an order.

**Can We Help?**

Do you have questions regarding your area of residential organics recycling? Through the Green EDCO tab on our website, call us at our message, or call our office.

6279 Hickory Blvd.  
Lansing, CA 91342

Email: [edco@edcodisposal.com](mailto:edco@edcodisposal.com)

Tel: (659) 202-8165

\*Pay by Phone: (659) 713-4255

Website: [edcodisposal.com](http://edcodisposal.com)

Fax: (659) 282-2555

Finally Owned & Operated by EDCO

\*All hours of service from a week through the last 6 days of each second month and your time of personal trade.

# EDCO's AD Facility Recap



## AD Operational

- Initial Conditioning Phase (2 – 3 Months)
- Full Operation by June 2021

## Converting Organic Waste

- Renewable Natural Gas
- Digestate

## Capacity

- Current 90,000 TPY
- Expandable to 180,000 TPY





**EDCO**

edcodisposal.com

*"We'll Take Care of It"*

# Questions

*On the Road to Zero Waste*



Item 9.A.

# CITY OF VISTA MEMORANDUM

TO: James H. Eggart, RSWA General Manager/General Counsel

FROM: Mike Sylvia, Director of Finance/City Treasurer

DATE: March 24, 2021

SUBJECT: Regional Solid Waste Association's Budget Status

---

Attached are the Financial Status Report and Cash Activity Report for the Regional Solid Waste Association (RSWA) for the fiscal year (FY) 2020/2021. The reports present activity from July 1, 2020 through February 28, 2021.

## **REVENUES**

Year-to-date (YTD) activity includes actual revenue of \$223,880, which represents 67 percent of the FY 2020/2021 budgeted revenue. Interest earnings have been posted through January 31, 2021. The actual revenues are consistent with what would be expected at this time.

## **EXPENDITURES**

The YTD activity includes actual expenditures through February 28, 2021, totaling \$257,887, which represents 61 percent of the FY 2020/21 budgeted amount. The actual expenditures are consistent with what would be expected at this time.

## **FUND BALANCE**

The total fund balance as of February 28, 2021, is \$463,537, which includes a balance of \$80,000 set aside and reserved for two household hazardous waste facility closures in the future.

**REGIONAL SOLID WASTE ASSOCIATION  
FY 2020-2021 FINANCIAL STATUS REPORT  
AS OF FEBRUARY 28, 2021**

	<b>ANNUAL BUDGET</b>	<b>ACTUAL THRU 2/28/2021</b>	<u>% of Budget</u>
<b>BEGINNING BALANCE (6-30-2020 Fund Balance)</b>	<b>\$ 482,936</b>	<b>\$ 482,936</b>	
GASB 31 FAIR MARKET VALUE ADJ		14,608	
<b>ADJUSTED BEGINNING BALANCE</b>		<b>497,544</b>	
 <b>REVENUES</b>			
DISPOSAL AGREEMENT VOLUME REBATE	283,230	212,422	75.00%
HHW NON-MEMBER	45,000	19,926	44.28%
INVESTMENT EARNINGS	6,000	6,140	* 102.33%
GASB 31 FAIR MARKET VALUE ADJ	-	(14,608)	0.00%
<b>TOTAL REVENUES</b>	<b>334,230</b>	<b>223,880</b>	<b>66.98%</b>
 <b>EXPENDITURES</b>			
DIRECTOR STIPENDS/PAYROLL PROCESSING	8,000	3,104	38.80%
INSURANCE	6,612	6,612	100.00%
TRAINING, TRAVEL AND MEETINGS	8,000	-	0.00%
AUDIT SERVICES	3,500	3,500	100.00%
LEGAL SERVICES	22,000	15,000	68.18%
CONSULTANT SERVICES	36,000	22,240	61.78%
REIMBURSEMENTS	1,500	116	7.74%
HHW & ORGANIC EDUCATION	49,000	49,000	100.00%
HHW PERMITS	2,300	2,057	89.43%
HHW FACILITY SECURITY & PHONE	3,000	3,148	104.93%
WEBSITE MAINTENANCE	1,110	1,110	100.00%
SPECIAL PROGRAMS (HHW & ORGANICS)	3,000	1,000	33.33%
SB 1383 COMPLIANCE FUNDING	81,000	-	0.00%
EQUITY ADJUSTMENT PAYMENT	43,072	-	0.00%
ENVIRONMENTAL ENHANCEMENT PROGRAM	150,000	150,000	100.00%
CONTINGENCY	2,000	1,000	50.00%
<b>TOTAL EXPENDITURES</b>	<b>420,094</b>	<b>257,887</b>	<b>61.39%</b>
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 397,072</b>	<b>\$ 463,537</b>	
CASH		\$ 460,066	
CASH - PAYROLL		3,470	
<b>TOTAL ASSETS</b>		<b>\$ 463,537</b>	
ACCOUNTS PAYABLE		\$ -	
<b>TOTAL LIABILITIES</b>		<b>\$ -</b>	
FUND BALANCE, UNRESERVED/UNDESIGNATED		\$ 383,537	
VISTA HHW FACILITY CLOSURE DESIGNATION		40,000	
POWAY HHW FACILITY CLOSURE DESIGNATION		40,000	
<b>TOTAL FUND BALANCE</b>		<b>\$ 463,537</b>	
<b>TOTAL LIABILITIES AND FUND BALANCE</b>		<b>\$ 463,537</b>	

\* Investment earnings through 1/31/2021

RSWA CASH ACTIVITY  
JULY 1, 2019 - JUNE 30, 2020

**RSWA CASH ACCOUNT**  
JULY 1, 2020 - FEBRUARY 28, 2021

<u>Date</u>	<u>Ck.#</u>	<u>Name</u>	<u>Description</u>	<u>Deposit</u>	<u>Disbursement</u>	<u>Cash Balance</u>
7/1/20		BALANCE CARRIED FORWARD FROM 6/30/20				\$ 465,753.65
7/6/20		EDCO	CONTRACT VOLUME REBATE	70,807.42		536,561.07
7/16/20	124807	WOODRUFF, SPRADLIN & SMART	DISBURSEMENT CHARGES (JUN)		193.83	536,367.24
7/16/20	124817	WOODRUFF, SPRADLIN & SMART	LEGAL SVCS (JUL-SEP)		8,450.00	527,917.24
7/17/20		RSWA BofA Payroll ACCT	WIRE TRANSFER		5,000.00	522,917.24
7/30/20	125178	COUNTY OF SAN DIEGO - DEPARTMENT OF	UNIFIED PROGRAM FACILITY PERMIT		2,057.00	520,860.24
7/30/20	125307	SOLANA CENTER FOR	FUNDING OF EPA GRANT		2,000.00	518,860.24
7/31/20		INVESTMENT EARNINGS	JULY INTEREST ALLOCATION	1,309.00		520,169.24
8/27/20	126205	PRIETO, ANTHONY	WEBSITE MAINT/HOSTING/DOMAIN (20/21)		1,109.98	519,059.26
8/27/20	126213	WOODRUFF, SPRADLIN & SMART	CONSULTANT SVCS (AUG)		2,750.00	516,309.26
8/31/20		INTEREST ALLOCATION	INTEREST ALLOCATION	924.00		517,233.26
9/3/20	126243	DAVIS FARR LLP	AUDIT SERVICES (JUL)		1,000.00	516,233.26
9/9/20		CITY OF SOLANA BEACH	VOID CK	7,505.00		523,738.26
9/10/20	126346	CITY OF SOLANA BEACH	ENVIRONMENTAL FUND DIST FY19/20		7,505.00	516,233.26
9/10/20	126446	WOODRUFF, SPRADLIN & SMART	DISBURSEMENT CHARGES (AUG)		2,379.59	513,853.67
9/10/20	126447	WOODRUFF, SPRADLIN & SMART	CONSULTANT SVCS (SEP)		2,750.00	511,103.67
9/15/20		STERICYCLE	4th QUARTER	13,161.40		524,265.07
9/24/20	126620	ALLIANT INSURANCE SERVICES INC	SPECIAL LIABILITY INSURANCE PROGRAM (20/21)		4,249.21	520,015.86
9/30/20		INTEREST ALLOCATION	INTEREST ALLOCATION	1,044.00		521,059.86
10/8/20	126825	CITY OF DEL MAR	ENVIRONMENTAL FUND DIST FY 20/21		4,051.00	517,008.86
10/8/20	126826	CITY OF DEL MAR	HHW EDUC APPROPRIATION FY 20/21		7,000.00	510,008.86
10/8/20	126827	CITY OF ENCINITAS	ENVIRONMENTAL FUND DIST FY 20/21		35,360.00	474,648.86
10/8/20	126828	CITY OF ENCINITAS	HHW EDUC APPROPRIATION FY 20/21		7,000.00	467,648.86
10/8/20	126829	CITY OF ESCONDIDO	HHW EDUC APPROPRIATION FY 20/21		7,000.00	460,648.86
10/8/20	126830	CITY OF NATIONAL CITY	ENVIRONMENTAL FUND DIST FY 20/21		22,252.00	438,396.86
10/8/20	126831	CITY OF NATIONAL CITY	HHW EDUC APPROPRIATION FY 20/21		7,000.00	431,396.86
10/8/20	126832	CITY OF POWAY	ENVIRONMENTAL FUND DIST FY 20/21		28,967.00	402,429.86
10/8/20	126833	CITY OF POWAY	HHW EDUC APPROPRIATION FY 20/21		7,000.00	395,429.86
10/8/20	126834	CITY OF SOLANA BEACH	ENVIRONMENTAL FUND DIST FY 20/21		6,658.00	388,771.86
10/8/20	126835	CITY OF SOLANA BEACH	HHW EDUC APPROPRIATION FY 20/21		7,000.00	381,771.86
10/8/20	126836	CITY OF VISTA	ENVIRONMENTAL FUND DIST FY 20/21		52,712.00	329,059.86
10/8/20	126837	CITY OF VISTA	HHW EDUC APPROPRIATION FY 20/21		7,000.00	322,059.86
10/8/20	126920	WOODRUFF, SPRADLIN & SMART	LEGAL SERVICES (OCT-DEC)		7,750.00	314,309.86
10/15/20		EDCO	CONTRACT VOLUME REBATE	70,807.42		385,117.28
10/31/20		INTEREST ALLOCATION	INTEREST ALLOCATION	755.00		385,872.28
11/2/20		U.S TREASURY	PAYROLL TAX REFUND	192.00		386,064.28
11/19/20	127408	DAVIS FARR LLP	AUDIT SERVICES THROUGH 10/31/20		1,000.00	385,064.28
11/30/20		INTEREST ALLOCATION	INTEREST ALLOCATION	652.00		385,716.28
12/10/20	127729	WOODRUFF, SPRADLIN & SMART	CONSULTANT SVCS (NOV)		5,599.54	380,116.74
12/17/20	127749	DAVIS FARR LLP	RSWA AUDIT		1,000.00	379,116.74
12/23/20		CLEAN EARTH ENVIRONMENT SOLUTIONS	QUARTER 1	19,925.96		399,042.70
12/31/20		INTEREST ALLOCATION	INTEREST ALLOCATION	580.00		399,622.70
1/13/21		EDCO	CONTRACT VOLUME REBATE	70,807.42		470,430.12
1/14/21	128099	WOODRUFF, SPRADLIN & SMART	LEGAL SERVICES (JAN-MAR)		7,750.00	462,680.12
1/21/21	128166	THALES CONSULTING INC	RSWA SCO		240.00	462,440.12
1/31/21		INTEREST ALLOCATION	INTEREST ALLOCATION	876.00		463,316.12
2/4/21	128309	DAVIS FARR LLP	RSWA AUDIT		500.00	462,816.12
2/25/21	128686	WOODRUFF, SPRADLIN & SMART	CONSULTANT SERVICES (FEB)		2,750.00	460,066.12
				<b>259,346.62</b>	<b>265,034.15</b>	<b>\$ 460,066.12</b>

**RSWA PAYROLL ACCOUNT**  
JULY 1, 2020 - FEBRUARY 28, 2021

<u>Date</u>	<u>Ck.#</u>	<u>Name</u>	<u>Description</u>	<u>Deposit</u>	<u>Disbursement</u>	<u>Cash Balance</u>
7/1/20		BALANCE CARRIED FORWARD FROM 6/30/20				\$ 3,570.33
7/17/20		TRANFER IN TO FUND ACCOUNT	WIRE TO RSWA PAYROLL	5,000.00		8,570.33
7/2/20		ACCOUNTANTS WORLD	RSWA PAYROLL		1,429.22	7,141.11
7/3/20		CAP FORGE	PAYROLL PROCESSING		145.00	6,996.11
8/12/20		U.S TREASURY	PAYROLL TAX		229.56	6,766.55
10/7/20		ACCOUNTANTS WORLD	RSWA PAYROLL		1,385.23	5,381.32
10/15/20		CAP FORGE	PAYROLL PROCESSING		145.00	5,236.32
11/10/20		U.S TREASURY	PAYROLL TAX		229.54	5,006.78
1/11/21		ACCOUNTANTS WORLD	RSWA PAYROLL		969.64	4,037.14
1/12/21		CAP FORGE	PAYROLL PROCESSING		145.00	3,892.14
1/26/21		U.S TREASURY	PAYROLL TAX		261.00	3,631.14
2/10/21		U.S TREASURY	PAYROLL TAX		160.72	3,470.42
				<b>5,000.00</b>	<b>5,099.91</b>	<b>\$ 3,470.42</b>



**RSWA  
Accounts Payable Paid Warrant Report**

**For Period: 7/1/2020 - 2/28/2021**

Ck.#	Ck.Date	Vendor # / Name	Invoice #	Inv.Date	Invoice Description	P.O	Org / Object / Project	Amount
124807	7/16/20	7703 WOODRUFF, SPRADLIN & SMART	82778	6/30/20	DISBURSEMENT CHARGES (JUN)		7090770 533300	193.83
								<u>193.83</u>
124817	7/16/20	7703 WOODRUFF, SPRADLIN & SMART	82780	7/15/20	DISBURSEMENT CHARGES (THROUGH 7/15)		7090770 533840	700.00
124817	7/16/20	7703 WOODRUFF, SPRADLIN & SMART	82781	7/13/20	LEGAL SVCS (JUL-SEP)		7090770 533500	5,000.00
124817	7/16/20	7703 WOODRUFF, SPRADLIN & SMART	82782	7/13/20	CONSULTANT SVCS (JUL)		7090770 533600	2,750.00
								<u>8,450.00</u>
125178	7/30/20	5268 COUNTY OF SAN DIEGO - DEPARTMEN	83786	7/1/20	UNIFIED PROGRAM FACILITY PERMIT		7090770 533820	988.00
125178	7/30/20	5268 COUNTY OF SAN DIEGO - DEPARTMEN	83789	7/1/20	UNIFIED PROGRAM FACILITY PERMIT		7090770 533820	1,069.00
								<u>2,057.00</u>
125307	7/30/20	3967 SOLANA CENTER FOR	83826	7/6/20	FUNDING OF EPA GRANT		7090770 531500	1,000.00
125307	7/30/20	3967 SOLANA CENTER FOR	83826	7/6/20	FUNDING OF EPA GRANT		7090770 533800	1,000.00
								<u>2,000.00</u>
126205	8/27/20	8692 PRIETO, ANTHONY	85455	8/24/20	WEBSITE MAINT/HOSTING/DOMAIN (20/21)		7090770 533850	1,109.98
								<u>1,109.98</u>
126213	8/27/20	7703 WOODRUFF, SPRADLIN & SMART	85441	8/24/20	CONSULTANT SVCS (AUG)		7090770 533600	2,750.00
								<u>2,750.00</u>
126243	9/3/20	11772 DAVIS FARR LLP	85590	8/16/20	AUDIT SERVICES (JUL)		533400	
						20210168	7090770	1,000.00
								<u>1,000.00</u>
126346	9/10/20	821 CITY OF SOLANA BEACH	68510	9/12/19	ENVIRONMENTAL FUND DIST FY19/20		7090770 533900	7,505.00
								<u>7,505.00</u>



126835	10/8/20	821 CITY OF SOLANA BEACH	87386	10/5/20	HHW EDUC APPROPRIATION FY 20/21	7090770	533810		7,000.00
									<u>7,000.00</u>
126836	10/8/20	822 CITY OF VISTA	87378	10/5/20	ENVIRONMENTAL FUND DIST FY 20/21	7090770	533900		52,712.00
									<u>52,712.00</u>
126837	10/8/20	822 CITY OF VISTA	87387	10/5/20	HHW EDUC APPROPRIATION FY 20/21	7090770	533810		7,000.00
									<u>7,000.00</u>
126920	10/8/20	7703 WOODRUFF, SPRADLIN & SMART	87380	10/5/20	LEGAL SERVICES (OCT-DEC)	7090770	533500		5,000.00
126920	10/8/20	7703 WOODRUFF, SPRADLIN & SMART	87388	10/5/20	CONSULTANT SVCS (OCT)	7090770	533600		2,750.00
									<u>7,750.00</u>
127408	11/19/20	11772 DAVIS FARR LLP	89096	11/16/20	AUDIT SERVICES THROUGH 10/31/20	20210168	7090770	533400	1,000.00
									<u>1,000.00</u>
127729	12/10/20	7703 WOODRUFF, SPRADLIN & SMART	89838	12/2/20	CONSULTANT SVCS (NOV)	7090770	533600		2,750.00
127729	12/10/20	7703 WOODRUFF, SPRADLIN & SMART	89839	12/2/20	CONSULTANT SVCS (DEC)	7090770	533600		2,750.00
127729	12/10/20	7703 WOODRUFF, SPRADLIN & SMART	89840	12/2/20	DISBURSEMENT CHARGES (SEP)	7090770	533700		99.54
									<u>5,599.54</u>
127749	12/17/20	11772 DAVIS FARR LLP	90205	11/30/20	RSWA AUDIT	20210168	7090770	533400	1,000.00
									<u>1,000.00</u>
128099	1/14/21	7703 WOODRUFF, SPRADLIN & SMART	91142	1/8/21	LEGAL SERVICES (JAN-MAR)	7090770	533500		5,000.00
128099	1/14/21	7703 WOODRUFF, SPRADLIN & SMART	91143	1/8/21	CONSULTANT SERVICES (JAN)	7090770	533600		2,750.00
									<u>7,750.00</u>
128166	1/21/21	13210 THALES CONSULTING INC	91285	1/19/21	RSWA SCO	20210191	7090770	533600	240.00
									<u>240.00</u>
128309	2/4/21	11772 DAVIS FARR LLP	91873	1/16/21	RSWA AUDIT	20210168	7090770	533400	500.00
									<u>500.00</u>
128686	2/25/21	7703 WOODRUFF, SPRADLIN & SMART	92729	2/22/21	CONSULTANT SERVICES (FEB)	7090770	533600		2,750.00
									<u>2,750.00</u>
									<u>2,750.00</u>
									<u>260,034.15</u>

Cash Disbursement Total

260,034.15



Item 9.B.

# CITY OF VISTA MEMORANDUM

TO: James H. Eggart, RSWA General Manager/General Counsel  
FROM: Mike Sylvia, Director of Finance/City Treasurer  
DATE: March 24, 2021  
SUBJECT: Regional Solid Waste Association's Investment Report

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## BACKGROUND

A quarterly investment report shall be submitted to the Regional Solid Waste Association (RSWA) Board. The report shall include information in accordance with Section 53646(b) of the California Government Code.

## RESULTS

The invested RSWA cash balance as of February 28, 2021 was \$460,066.

In 2010, RSWA's cash invested in the Local Agency Investment Fund (LAIF) was transferred to the City of Vista and was taken in as part of the City of Vista's investment portfolio. The cash activities of RSWA are accounted for within a separate fund (Fund 709) within the City of Vista's general ledger structure. Investment earnings are allocated to RSWA on a monthly basis, based upon RSWA's cash balance as a percentage of the overall City portfolio balance.

RSWA's cash balance is available on an "on demand" basis with immediate liquidity. The most recently Council approved City of Vista Treasurer's Cash Report for the month ended January 31, 2021, is attached as a reference.

RSWA is in compliance with its adopted investment policy and California Government Code.



# AGENDA REPORT

- CITY COUNCIL
- COMMUNITY DEVELOPMENT COMMISSION
- SUCCESSOR AGENCY
- BUENA SANITATION DISTRICT
- JOINT POWERS FINANCING AUTHORITY

Department: Finance

Item No: C1

Prepared by: Lori Ruiz, Senior Accountant  
Mike Sylvia, Director/Treasurer

Meeting Date: March 23, 2021

Approved by: Patrick Johnson, City Manager

Agenda Location: Consent Calendar

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**SUBJECT: TREASURER'S CASH REPORT FOR THE MONTH ENDING JANUARY 31, 2021**

**RECOMMENDATION:** Receive and file attached Treasurer's Cash Report for the month ending January 31, 2021.

**CORRELATION TO CITY COUNCIL GOALS:** Fiscal Responsibility.

**PRIOR ACTION:** On February 23, 2021, received the Treasurer's Cash Report for the month ending December 31, 2020 (Vote: 4-0, Ritter absent).

**STATEMENT ON THE SUBJECT:** The City Treasurer is required to submit to the City Council and City Manager a monthly report of cash and investment balances and activity. Exhibit 1 provides the details of cash and investment activity for the month of January 2021 and cash and investment balances at January 31, 2021.

The City's investment advisor, PFM Asset Management, LLC (PFM) has system controls in place to prevent transactions that would violate California Government Code Section 53600 et seq. and the City's Investment Policy. Additionally, City staff actively monitors trading transactions for compliance with California Government Code Section 53600 et seq. and the City's Investment Policy. No instances of non-compliance have been noted for the month of January 2021.

As of January 31, 2021, the City invests a large portion of its portfolio in U.S. Treasury and U.S. Agency securities and (32.02 percent and 30.61 percent, respectively, of the portfolio) due to safety and preservation of capital to prevent loss. In order to avoid having to sell securities at a possible loss because of unexpected or larger than normal disbursements, the City also invests a portion of its funds in the Local Agency Investment Fund (LAIF-State Pool) and California Asset Management Program (CAMP), which offer same day liquidity at a constant net asset value (14 percent and 0.05 percent of the portfolio, respectively). Additionally, the City invests in high quality corporate notes (12.76 percent of the portfolio), supra-national agency bonds (0.77 percent of the portfolio), municipal bonds (3.35 percent of the portfolio), asset-backed securities (2.52 percent of the portfolio), and negotiable certificates of deposit (3.92 percent of the portfolio) to obtain higher yields and add diversity to the portfolio.

In compliance with California Government Code Section 53646, the City has sufficient investment liquidity and anticipated revenues to meet the City's budgeted expenditure requirements for the next six months. All investments are in compliance with state law and the City's Investment Policy.

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**ACTION:** Approved above recommendation. Vote: 5-0

  
Clerk/Secretary

**SUBJECT: TREASURER'S CASH REPORT FOR THE MONTH ENDING JANUARY 31, 2021**

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The City has a Section 115 Pension Trust to meet future pension obligations of the City. These funds are invested in equity and bond mutual funds (16.99 percent and 41.96 percent, respectively, of the portfolio), exchange traded fund equity (34.86 percent of the portfolio), exchange traded fund bond (5.97 percent of the portfolio) and money market funds (0.22 percent of the portfolio) in accordance with California Government Code Section 53216.1.

**FISCAL IMPACT:** There is no direct fiscal impact associated with the staff recommendation. As detailed on the attached Treasurer's Cash Report, cash and investments, at amortized cost, as of January 31, 2021, totaled \$281,015,228. Funds managed by fiscal agents, at market value, totaled \$2,693,248 and funds held in the Section 115 Pension Trust, at market value, totaled \$6,466,001.

**EXHIBITS:**

1. Treasurer's Cash Report for the Month Ending January 31, 2021

**DATE:** March 3, 2021  
**TO:** Patrick Johnson, City Manager  
**FROM:** Mike Sylvia, Director of Finance/Treasurer  
**PREPARED BY:** Lori Ruiz, Senior Accountant  
**SUBJECT:** Treasurer's Cash Report for the Month Ending January 31, 2021

As of January 31, 2021, the market value of the City's investment portfolio totaled \$284,485,238.13. The City's investment yield to maturity at market on January 31, 2021 remained the same 0.31% as on December 31, 2020. The weighted average days to maturity of the portfolio increased to 1003 days on January 31, 2021 as compared to 998 days on December 31, 2020.

For accounting purposes, the City's investment balances are recorded at amortized cost. The activity presented below represents changes to the amortized cost of the City's cash and investments.

During the month of January 2021, the City's total cash and investments increased by \$17,183,397.10. The significant receipts and expenditures are listed below.

<u>Receipts</u>	
\$ 12,273,777	Property tax Apportionment #6
\$ 5,227,088	County of San Diego, Vehicle License Fee
\$ 4,046,489	County of San Diego, RPTTF Distribution
\$ 1,642,951	Sales and Use Tax
\$ 811,035	Prop L Sales Tax
\$ 177,401	Gas Tax
<u>\$ 24,178,740</u>	

<u>Expenditures</u>	
\$ (2,281,008)	Payroll Expenditures
\$ (2,108,658)	San Diego County Sherriffs Dept (Nov)
\$ (575,963)	North County Dispatch JPA
\$ (237,203)	SRK Engineering Inc
\$ (218,364)	Kaiser Foundation Health Plan
\$ (218,306)	California Physicians Service
<u>\$ (5,639,502)</u>	

**CASH AND INVESTMENTS (EXCLUDING FUNDS MANAGED BY FISCAL AGENTS AND HELD IN TRUST)**

Total Investments Per Attached Portfolio Details-Amortized Cost	\$ 277,633,226.74
Plus Cash in Bank	3,382,000.98
<b>TOTAL CASH AND INVESTMENTS ON JANUARY 31, 2021</b>	<b><u>\$ 281,015,227.72</u></b>

Total Cash and Investments as of Prior Month	\$ 263,831,830.62
Current Month Receipts	\$ 27,147,263.35
Current Month Disbursements	(9,963,866.25)
Net Change in Total Cash and Investments	17,183,397.10
<b>TOTAL CASH AND INVESTMENTS ON JANUARY 31, 2021</b>	<b><u>\$ 281,015,227.72</u></b>

**FUNDS MANAGED BY FISCAL AGENTS** \$ 2,693,248.43

**FUNDS HELD BY SECTION 115 PENSION TRUST** \$ 6,466,001.00



Customer Service  
 PO Box 11813  
 Harrisburg, PA 17108-1813

**ACCOUNT STATEMENT**

**CITY OF VISTA**

For the Month Ending  
**January 31, 2021**

**Client Management Team**

**Sarah Meacham**

Managing Director  
 601 South Figueroa, Suite 4500  
 Los Angeles, CA 90017  
 213-489-4075  
 meachams@pfm.com

**Richard Babbe, CCM**

Senior Managing Consultant  
 601 South Figueroa, Suite 4500  
 Los Angeles, CA 90017  
 949-230-6896  
 babber@pfm.com

**Joseph Creason**

Portfolio Manager  
 213 Market Street  
 Harrisburg, PA 17101-2141  
 717-231-6217  
 creasonj@pfm.com

**Jeremy King**

Key Account Manager  
 213 Market Street  
 Harrisburg, PA 17101-2141  
 717-232-2723  
 kingj@pfm.com

**Contents**

- Cover/Disclosures
- Summary Statement
- Individual Accounts

**Accounts included in Statement**

90420000                      CITY OF VISTA INVESTMENT PORTFOLIO

CITY OF VISTA  
 MR. MIKE SYLVIA  
 200 CIVIC CENTER DRIVE  
 VISTA, CA 92084

**Online Access**    [www.pfm.com](http://www.pfm.com)

**Customer Service**    1-717-232-2723



Important Disclosures

Important Disclosures

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. PFM Asset Management LLC ("PFM") is an investment advisor registered with the Securities and Exchange Commission, and is required to maintain a written disclosure statement of our background and business experience. If you would like to receive a copy of our current disclosure statement, please contact Service Operations at the address below.

**Proxy Voting** PFM does not normally receive proxies to vote on behalf of its clients. However, it does on occasion receive consent requests. In the event a consent request is received the portfolio manager contacts the client and then proceeds according to their instructions. PFM's Proxy Voting Policy is available upon request by contacting Service Operations at the address below.

**Questions About an Account** PFM's monthly statement is intended to detail our investment advisory activity as well as the activity of any accounts held by clients in pools that are managed by PFM. The custodian bank maintains the control of assets and executes (i.e., settles) all investment transactions. The custodian statement is the official record of security and cash holdings and transactions. PFM recognizes that clients may use these reports to facilitate record keeping and that the custodian bank statement and the PFM statement should be reconciled and differences resolved. Many custodians use a settlement date basis which may result in the need to reconcile due to a timing difference.

**Account Control** PFM does not have the authority to withdraw funds from or deposit funds to the custodian. Our clients retain responsibility for their internal accounting policies; implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

**Market Value** Generally, PFM's market prices are derived from closing bid prices as of the last business day of the month as supplied by Refinitiv or Bloomberg. Where prices are not available from generally recognized sources the securities are priced using a yield-based matrix system to arrive at an estimated market value. Prices that fall between data points are interpolated. Non-negotiable FDIC-insured bank certificates of deposit are priced at par. Although PFM believes the prices to be reliable, the values of the securities do not always represent the prices at which the securities could have been bought or sold. Explanation of the valuation methods for a registered investment company, local government investment program, or TERM funds is contained in the appropriate fund offering documentation or information statement.

**Amortized Cost** The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short term securities (those with less than one year to maturity at time of issuance) is amortized on a straightline basis. Such discount or premium with respect to longer term securities is amortized using the constant yield basis.

**Tax Reporting** Cost data and realized gains / losses are provided for informational purposes only. Please review for accuracy and consult your tax advisor to determine the tax consequences of your security transactions. PFM does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information that may be required to be reported to federal, state or other taxing authorities.

**Financial Situation** In order to better serve you, PFM should be promptly notified of any material change in your investment objective or financial situation.

**Callable Securities** Securities subject to redemption prior to maturity may be redeemed in whole or in part before maturity, which could affect the yield represented.

**Portfolio** The securities in this portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by PFM, the FDIC (except for certain non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested. Actual settlement values, accrued interest, and amortized cost amounts may vary for securities subject to an adjustable interest rate or subject to principal paydowns. Any changes to the values shown may be reflected within the next monthly statement's beginning values.

**Rating** Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed.

Shares of some money market and TERM funds are marketed through representatives of PFM's wholly owned subsidiary, PFM Fund Distributors, Inc. PFM Fund Distributors, Inc. is registered with the SEC as a broker/dealer and is a member of the Financial Industry Regulatory Authority ("FINRA") and the Municipal Securities Rulemaking Board ("MSRB"). You may reach the FINRA by calling the FINRA Regulator Public Disclosure Hotline at 1-888-289-9999 or at the FINRA Regulation Internet website address [www.nasd.com](http://www.nasd.com). A brochure describing the FINRA Regulation Public Disclosure Program is also available from the FINRA upon request.

**Key Terms and Definitions**

**Dividends** on money market funds consist of interest earned, plus any discount ratably amortized to the date of maturity, plus all realized gains and losses on the sale of securities prior to maturity, less ratably amortization of any premium and all accrued expenses to the fund. Dividends are accrued daily and may be paid either monthly or quarterly. The monthly earnings on this statement represent the estimated dividend accrued for the month for any program that distributes earnings on a quarterly basis. There is no guarantee that the estimated amount will be paid on the actual distribution date.

**Current Yield** is the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical fund account with a balance of one share over the seven-day base period including the statement date, expressed as a percentage of the value of one share (normally \$1.00 per share) at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by

365 and dividing the result by 7. The yields quoted should not be considered a representation of the yield of the fund in the future, since the yield is not fixed. **Average maturity** represents the average maturity of all securities and investments of a portfolio, determined by multiplying the par or principal value of each security or investment by its maturity (days or years), summing the products, and dividing the sum by the total principal value of the portfolio. The stated maturity date of mortgage backed or callable securities are used in this statement. However the actual maturity of these securities could vary depending on the level or prepayments on the underlying mortgages or whether a callable security has or is still able to be called.

**Monthly distribution yield** represents the net change in the value of one share (normally \$1.00 per share) resulting from all dividends declared during the month by a fund expressed as a percentage of the value of one share at the beginning of the month. This resulting net change is then annualized by multiplying it by 365 and dividing it by the number of calendar days in the month. **YTM at Cost** The yield to maturity at cost is the expected rate of return, based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage, on an annualized basis.

**YTM at Market** The yield to maturity at market is the rate of return, based on the current market value, the annual interest receipts, maturity value and the time period remaining until maturity, stated as a percentage, on an annualized basis. **Managed Account** A portfolio of investments managed discretely by PFM according to the client's specific investment policy and requirements. The investments are directly owned by the client and held by the client's custodian. **Unsettled Trade** A trade which has been executed however the final consummation of the security transaction and payment has not yet taken place.

Please review the detail pages of this statement carefully. If you think your statement is wrong, missing account information, or if you need more information about a transaction, please contact PFM within 60 days of receipt. If you have other concerns or questions regarding your account you should contact a member of your client management team or PFM Service Operations at the address below.

PFM Asset Management LLC  
Attn: Service Operations  
213 Market Street  
Harrisburg, PA 17101



Consolidated Summary Statement

CITY OF VISTA

Portfolio Summary

Portfolio Holdings	Cash Dividends and Income	Closing Market Value
PFM Managed Account	632,371.17	244,503,720.47
State Pool	0.00	39,833,943.29
CAMP Pool	0.00	147,574.37
<b>Total</b>	<b>\$632,371.17</b>	<b>\$284,485,238.13</b>

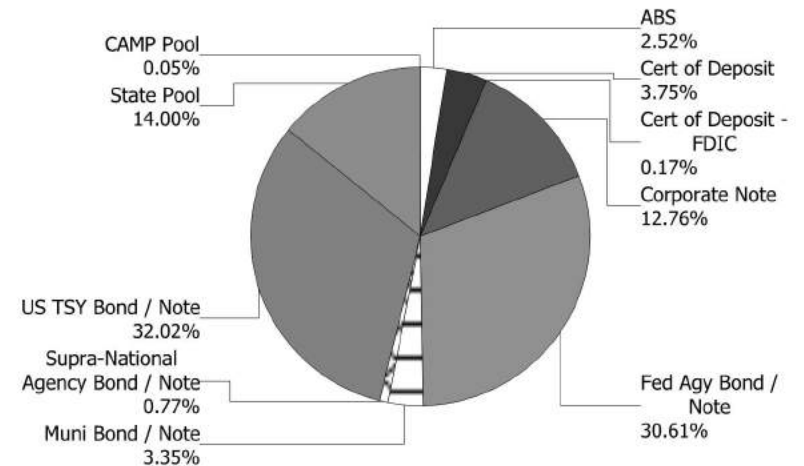
Investment Allocation

Investment Type	Closing Market Value	Percent
Asset-Backed Security	7,155,436.55	2.52
Certificate of Deposit	10,672,388.50	3.75
Certificate of Deposit - FDIC Insured	492,244.69	0.17
Corporate Note	36,299,073.27	12.76
Federal Agency Bond / Note	87,082,912.46	30.61
Municipal Bond / Note	9,518,665.80	3.35
Supra-National Agency Bond / Note	2,201,068.82	0.77
U.S. Treasury Bond / Note	91,081,930.38	32.02
State Pool	39,833,943.29	14.00
CAMP Pool	147,574.37	0.05
<b>Total</b>	<b>\$284,485,238.13</b>	<b>100.00%</b>

Maturity Distribution (Fixed Income Holdings)

Portfolio Holdings	Closing Market Value	Percent
Under 30 days	42,221,626.87	14.84
31 to 60 days	175,437.68	0.06
61 to 90 days	8,992,853.24	3.16
91 to 180 days	3,565,312.41	1.25
181 days to 1 year	0.00	0.00
1 to 2 years	46,993,753.16	16.52
2 to 3 years	82,667,356.22	29.06
3 to 4 years	45,398,121.23	15.96
4 to 5 years	54,470,777.32	19.15
Over 5 years	0.00	0.00
<b>Total</b>	<b>\$284,485,238.13</b>	<b>100.00%</b>

Sector Allocation



Weighted Average Days to Maturity 862





## Managed Account Summary Statement

For the Month Ending **January 31, 2021**

**CITY OF VISTA INVESTMENT PORTFOLIO - 90420000**

### Transaction Summary - Managed Account

<b>Opening Market Value</b>	<b>\$243,737,044.27</b>
Maturities/Calls	0.00
Principal Dispositions	(10,084,500.52)
Principal Acquisitions	10,549,951.26
Unsettled Trades	505,000.00
Change in Current Value	(203,774.54)
<b>Closing Market Value</b>	<b>\$244,503,720.47</b>

### Cash Transactions Summary - Managed Account

Maturities/Calls	0.00
Sale Proceeds	10,112,816.60
Coupon/Interest/Dividend Income	399,165.29
Principal Payments	0.00
Security Purchases	(10,577,533.60)
Net Cash Contribution	0.00
Reconciling Transactions	0.00

### Earnings Reconciliation (Cash Basis) - Managed Account

Interest/Dividends/Coupons Received	427,481.37
Less Purchased Interest Related to Interest/Coupons	(27,582.34)
Plus Net Realized Gains/Losses	232,472.14
<b>Total Cash Basis Earnings</b>	<b>\$632,371.17</b>

### Cash Balance

<b>Closing Cash Balance</b>	<b>\$404,073.15</b>
-----------------------------	---------------------

### Earnings Reconciliation (Accrual Basis)

	<b>Total</b>
Ending Amortized Value of Securities	237,752,635.92
Ending Accrued Interest	975,758.62
Plus Proceeds from Sales	10,112,816.60
Plus Proceeds of Maturities/Calls/Principal Payments	0.00
Plus Coupons/Dividends Received	399,165.29
Less Cost of New Purchases	(11,082,533.60)
Less Beginning Amortized Value of Securities	(236,575,841.50)
Less Beginning Accrued Interest	(1,051,015.10)
<b>Total Accrual Basis Earnings</b>	<b>\$530,986.23</b>



## Portfolio Summary and Statistics

For the Month Ending **January 31, 2021**

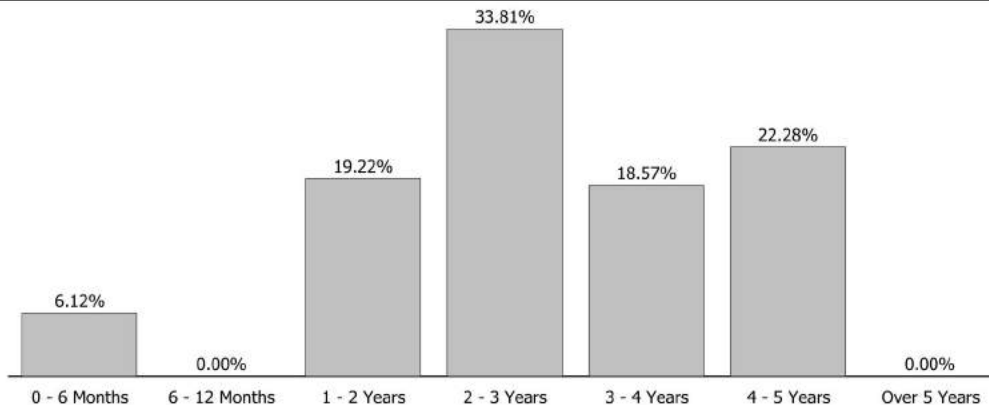
### CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

#### Account Summary

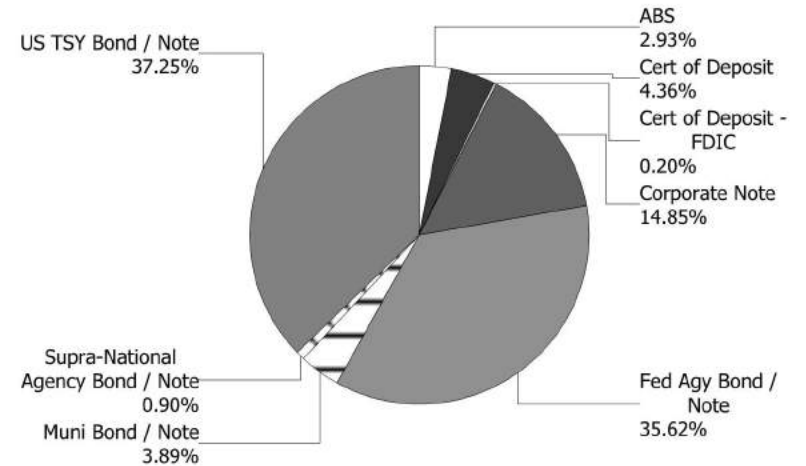
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	87,250,000.00	91,081,930.38	37.25
Supra-National Agency Bond / Note	2,190,000.00	2,201,068.82	0.90
Municipal Bond / Note	9,255,000.00	9,518,665.80	3.89
Federal Agency Bond / Note	85,585,000.00	87,082,912.46	35.62
Corporate Note	34,774,000.00	36,299,073.27	14.85
Certificate of Deposit - FDIC Insured	490,000.00	492,244.69	0.20
Certificate of Deposit	10,560,000.00	10,672,388.50	4.36
Asset-Backed Security	7,030,000.00	7,155,436.55	2.93
<b>Managed Account Sub-Total</b>	<b>237,134,000.00</b>	<b>244,503,720.47</b>	<b>100.00%</b>
Accrued Interest		975,758.62	
<b>Total Portfolio</b>	<b>237,134,000.00</b>	<b>245,479,479.09</b>	

**Unsettled Trades** **505,000.00** **510,095.45**

#### Maturity Distribution



#### Sector Allocation



#### Characteristics

Yield to Maturity at Cost	1.57%
Yield to Maturity at Market	0.31%
Weighted Average Days to Maturity	1003



## Managed Account Issuer Summary

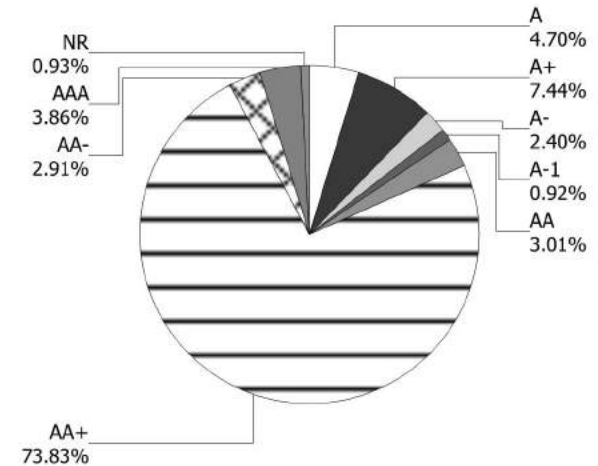
For the Month Ending **January 31, 2021**

CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

### Issuer Summary

Issuer	Market Value of Holdings	Percent
ADOBE INC	282,708.80	0.12
ALLIANCE DATA SYSTEMS CORP	246,139.01	0.10
AMAZON.COM INC	1,213,394.10	0.50
AMERICAN HONDA FINANCE	2,580,900.44	1.06
APPLE INC	1,425,587.55	0.58
BANK OF AMERICA CO	1,856,687.75	0.76
BRISTOL-MYERS SQUIBB CO	1,656,966.28	0.68
CALIFORNIA STATE UNIVERSITY	600,684.00	0.25
CARMAX AUTO OWNER TRUST	1,231,130.11	0.50
COMMUNITY BANK NEVADA	246,132.39	0.10
CREDIT SUISSE GROUP RK	1,873,308.03	0.77
DNB ASA	1,814,550.66	0.74
FANNIE MAE	40,679,428.48	16.63
FEDERAL HOME LOAN BANKS	17,627,338.97	7.21
FIRST SENTRY BANK INC	246,028.27	0.10
FLORIDA STATE BOARD OF ADMIN FIN CORP	1,871,760.80	0.77
FREDDIE MAC	28,776,145.01	11.77
GOLDMAN SACHS GROUP INC	246,112.30	0.10
HONDA AUTO RECEIVABLES	2,983,319.55	1.22
INTER-AMERICAN DEVELOPMENT BANK	2,025,631.14	0.83
INTERNATIONAL FINANCE CORPORATION	175,437.68	0.07
JP MORGAN CHASE & CO	1,433,679.68	0.59
LOS ANGELES COMMUNITY COLLEGE DISTRICT	938,842.85	0.38
MITSUBISHI UFJ FINANCIAL GROUP INC	2,240,109.21	0.92
NEW JERSEY TURNPIKE AUTHORITY	510,095.45	0.21
PACCAR FINANCIAL CORP	1,890,891.00	0.77
PFIZER INC	3,686,487.26	1.51
SAN DIEGO COMMUNITY COLLEGE DISTRICT	729,155.00	0.30
SOCIETE GENERALE	2,379,330.80	0.97
STATE OF CALIFORNIA	3,482,935.50	1.42
STATE OF MARYLAND	631,398.60	0.26
SUMITOMO MITSUI FINANCIAL GROUP INC	1,872,922.52	0.77

### Credit Quality (S&P Ratings)





### Managed Account Issuer Summary

For the Month Ending **January 31, 2021**

#### CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

<u>Issuer</u>	<u>Market Value of Holdings</u>	<u>Percent</u>
TEXAS INSTRUMENTS INC	1,885,815.00	0.77
THE BANK OF NEW YORK MELLON CORPORATION	6,967,222.10	2.85
TOYOTA MOTOR CORP	4,854,249.64	1.99
UNITED STATES TREASURY	91,081,930.38	37.24
UNIVERSITY OF CALIFORNIA	753,793.60	0.31
US BANCORP	4,777,295.60	1.95
WAL-MART STORES INC	4,728,174.96	1.93
<b>Total</b>	<b>\$244,503,720.47</b>	<b>100.00%</b>



**Managed Account Detail of Securities Held**

For the Month Ending **January 31, 2021**

**CITY OF VISTA INVESTMENT PORTFOLIO - 90420000**

<b>Security Type/Description Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	9128282P4	4,020,000.00	AA+	Aaa	04/02/18	04/05/18	3,915,731.25	2.51	208.22	3,983,988.30	4,126,781.25
US TREASURY NOTES DTD 07/31/2015 2.000% 07/31/2022	912828X08	5,300,000.00	AA+	Aaa	08/30/17	08/31/17	5,367,078.13	1.73	292.82	5,320,366.34	5,449,890.36
US TREASURY NOTES DTD 08/31/2015 1.875% 08/31/2022	912828L24	1,810,000.00	AA+	Aaa	09/28/17	09/29/17	1,806,252.73	1.92	14,437.50	1,808,798.87	1,860,340.63
US TREASURY NOTES DTD 09/30/2015 1.750% 09/30/2022	912828L57	4,680,000.00	AA+	Aaa	06/04/18	06/06/18	4,488,960.94	2.76	27,900.00	4,606,588.67	4,807,237.50
US TREASURY NOTES DTD 11/02/2015 1.875% 10/31/2022	912828M49	910,000.00	AA+	Aaa	12/12/18	12/13/18	879,785.16	2.78	4,383.46	896,426.76	937,868.75
US TREASURY NOTES DTD 10/31/2017 2.000% 10/31/2022	9128283C2	4,975,000.00	AA+	Aaa	05/02/18	05/04/18	4,809,037.11	2.80	25,562.15	4,910,576.87	5,138,242.19
US TREASURY NOTES DTD 02/01/2016 1.750% 01/31/2023	912828P38	4,955,000.00	AA+	Aaa	10/02/18	10/04/18	4,718,476.17	2.93	239.54	4,845,869.70	5,116,037.50
US TREASURY NOTES DTD 02/29/2016 1.500% 02/28/2023	912828P79	2,480,000.00	AA+	Aaa	07/02/18	07/05/18	2,346,312.50	2.74	15,825.41	2,420,434.70	2,550,137.38
US TREASURY NOTES DTD 03/31/2016 1.500% 03/31/2023	912828O29	4,000,000.00	AA+	Aaa	02/08/19	02/12/19	3,852,656.25	2.44	20,439.56	3,923,006.05	4,118,124.80
US TREASURY NOTES DTD 05/31/2018 2.750% 05/31/2023	9128284S6	4,730,000.00	AA+	Aaa	12/02/19	12/04/19	4,902,940.63	1.67	22,512.98	4,845,248.50	5,016,756.25
US TREASURY NOTES DTD 08/01/2016 1.250% 07/31/2023	912828S92	4,460,000.00	AA+	Aaa	04/02/19	04/04/19	4,271,146.88	2.28	154.01	4,351,161.28	4,582,650.00
US TREASURY NOTES DTD 10/01/2018 2.875% 09/30/2023	9128285D8	2,740,000.00	AA+	Aaa	05/01/19	05/03/19	2,812,032.03	2.25	26,835.44	2,783,415.95	2,937,793.75
US TREASURY NOTES DTD 11/15/2013 2.750% 11/15/2023	912828WE6	5,950,000.00	AA+	Aaa	03/06/19	03/08/19	6,010,197.27	2.52	35,256.22	5,985,738.83	6,378,585.64
US TREASURY NOTES DTD 11/30/2016 2.125% 11/30/2023	912828U57	5,625,000.00	AA+	Aaa	01/07/19	01/09/19	5,524,365.23	2.52	20,688.10	5,566,850.46	5,937,012.00



**Managed Account Detail of Securities Held**

For the Month Ending **January 31, 2021**

**CITY OF VISTA INVESTMENT PORTFOLIO - 90420000**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 12/31/2018 2.625% 12/31/2023	9128285U0	270,000.00	AA+	Aaa	01/30/19	01/31/19	270,801.56	2.56	626.52	270,474.68	289,237.50
US TREASURY NOTES DTD 05/01/2017 2.000% 04/30/2024	912828X70	1,400,000.00	AA+	Aaa	06/03/19	06/05/19	1,406,343.75	1.90	7,193.37	1,404,193.75	1,480,937.50
US TREASURY NOTES DTD 06/30/2017 2.000% 06/30/2024	912828XX3	1,665,000.00	AA+	Aaa	07/01/19	07/03/19	1,682,170.31	1.78	2,943.65	1,676,719.87	1,765,420.31
US TREASURY NOTES DTD 07/31/2017 2.125% 07/31/2024	9128282N9	4,700,000.00	AA+	Aaa	08/01/19	08/02/19	4,765,359.38	1.83	275.90	4,745,697.85	5,009,906.25
US TREASURY NOTES DTD 08/31/2017 1.875% 08/31/2024	9128282U3	4,520,000.00	AA+	Aaa	09/03/19	09/03/19	4,622,759.38	1.40	36,053.87	4,593,632.95	4,782,725.00
US TREASURY NOTES DTD 10/02/2017 2.125% 09/30/2024	9128282Y5	4,035,000.00	AA+	Aaa	10/01/19	10/03/19	4,155,577.15	1.50	29,209.41	4,123,383.58	4,308,623.44
US TREASURY NOTES DTD 10/31/2017 2.250% 10/31/2024	9128283D0	2,455,000.00	AA+	Aaa	11/01/19	11/05/19	2,535,266.99	1.57	14,190.85	2,515,266.32	2,636,056.25
US TREASURY NOTES DTD 11/30/2017 2.125% 11/30/2024	9128283J7	1,545,000.00	AA+	Aaa	01/03/20	01/07/20	1,580,788.48	1.63	5,682.33	1,572,966.63	1,653,632.81
US TREASURY NOTES DTD 01/31/2020 1.375% 01/31/2025	912828Z52	4,350,000.00	AA+	Aaa	01/11/21	01/12/21	4,526,039.06	0.37	165.23	4,523,660.15	4,536,234.38
US TREASURY NOTES DTD 12/31/2020 0.375% 12/31/2025	91282CBC4	5,675,000.00	AA+	Aaa	01/12/21	01/13/21	5,633,989.26	0.52	1,881.22	5,634,419.05	5,661,698.94
<b>Security Type Sub-Total</b>		<b>87,250,000.00</b>					<b>86,884,067.60</b>	<b>2.00</b>	<b>312,957.76</b>	<b>87,308,886.11</b>	<b>91,081,930.38</b>
<b>Supra-National Agency Bond / Note</b>											
INTERNATIONAL FINANCE CORPORATION NOTE DTD 03/16/2018 2.635% 03/09/2021	45950VLO7	175,000.00	AAA	Aaa	03/09/18	03/16/18	174,868.75	2.66	1,818.88	174,995.66	175,437.68
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	2,015,000.00	AAA	Aaa	04/12/18	04/19/18	2,010,567.00	2.70	14,986.56	2,014,688.56	2,025,631.14



**Managed Account Detail of Securities Held**

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**CITY OF VISTA INVESTMENT PORTFOLIO - 90420000**

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Security Type Sub-Total</b>		<b>2,190,000.00</b>					<b>2,185,435.75</b>	<b>2.70</b>	<b>16,805.44</b>	<b>2,189,684.22</b>	<b>2,201,068.82</b>
<b>Municipal Bond / Note</b>											
CA ST TXBL GO BONDS DTD 10/26/2017 2.500% 10/01/2022	13063DDF2	2,000,000.00	AA-	Aa2	10/18/17	10/26/17	2,027,860.00	2.20	16,666.67	2,009,389.79	2,078,780.00
SAN DIEGO CCD, CA TXBL GO BONDS DTD 10/16/2019 1.996% 08/01/2023	797272ON4	700,000.00	AAA	Aaa	09/18/19	10/16/19	700,000.00	2.00	6,986.00	700,000.00	729,155.00
CA ST TXBL GO BONDS DTD 10/24/2019 2.400% 10/01/2023	13063DRJ9	1,325,000.00	AA-	Aa2	10/16/19	10/24/19	1,351,513.25	1.87	10,600.00	1,342,921.33	1,404,155.50
MD ST TXBL GO BONDS DTD 08/05/2020 0.510% 08/01/2024	574193TO1	630,000.00	AAA	Aaa	07/23/20	08/05/20	629,823.60	0.52	1,570.80	629,845.39	631,398.60
CA ST UNIV TXBL REV BONDS DTD 09/17/2020 0.685% 11/01/2024	13077DMK5	600,000.00	AA-	Aa2	08/27/20	09/17/20	600,000.00	0.69	1,529.83	600,000.00	600,684.00
UNIV OF CAL TXBL REV BONDS DTD 07/16/2020 0.883% 05/15/2025	91412HGE7	225,000.00	AA	Aa2	07/14/20	07/16/20	225,814.50	0.81	419.42	225,720.56	229,194.00
UNIV OF CAL TXBL REV BONDS DTD 07/16/2020 0.883% 05/15/2025	91412HGE7	515,000.00	AA	Aa2	07/10/20	07/16/20	515,000.00	0.88	960.02	515,000.00	524,599.60
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	510,000.00	AA	Aa3	09/03/20	09/16/20	513,605.70	1.11	534.65	513,321.20	524,504.40
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	1,310,000.00	AA	Aa3	09/03/20	09/16/20	1,310,000.00	1.26	1,373.32	1,310,000.00	1,347,256.40
LOS ANGELES CCD, CA TXBL GO BONDS DTD 11/10/2020 0.773% 08/01/2025	54438CYK2	935,000.00	AA+	Aaa	10/30/20	11/10/20	935,000.00	0.77	1,626.20	935,000.00	938,842.85
<b>NJ TPK AUTH -B-TXBL MUNICIPAL BONDS DTD 02/04/2021 1.047% 01/01/2026</b>	<b>646140DP5</b>	<b>505,000.00</b>	<b>A+</b>	<b>A2</b>	<b>01/22/21</b>	<b>02/04/21</b>	<b>505,000.00</b>	<b>1.05</b>	<b>0.00</b>	<b>505,000.00</b>	<b>510,095.45</b>
<b>Security Type Sub-Total</b>		<b>9,255,000.00</b>					<b>9,313,617.05</b>	<b>1.43</b>	<b>42,266.91</b>	<b>9,286,198.27</b>	<b>9,518,665.80</b>
<b>Federal Agency Bond / Note</b>											
FANNIE MAE NOTES DTD 04/10/2017 1.875% 04/05/2022	3135G0T45	4,850,000.00	AA+	Aaa	06/27/17	06/29/17	4,849,272.50	1.88	29,302.08	4,849,821.15	4,951,340.75



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**CITY OF VISTA INVESTMENT PORTFOLIO - 90420000**

<b>Security Type/Description Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Federal Agency Bond / Note</b>											
FEDERAL HOME LOAN BANK DTD 06/01/2012 2.125% 06/10/2022	313379069	4,465,000.00	AA+	Aaa	07/11/19	07/12/19	4,492,950.90	1.90	13,441.51	4,477,977.20	4,587,122.22
FREDDIE MAC NOTES (CALLABLE) DTD 08/06/2020 0.300% 02/06/2023	3134GWLD6	6,000,000.00	AA+	Aaa	08/03/20	08/06/20	6,000,000.00	0.30	8,750.00	6,000,000.00	6,005,022.00
FEDERAL HOME LOAN BANKS NOTES DTD 02/21/2020 1.375% 02/17/2023	3130AJ7E3	3,200,000.00	AA+	Aaa	02/20/20	02/21/20	3,194,112.00	1.44	20,044.44	3,195,977.61	3,281,360.00
FREDDIE MAC NOTES DTD 05/07/2020 0.375% 05/05/2023	3137EAER6	1,370,000.00	AA+	Aaa	08/03/20	08/04/20	1,376,713.00	0.20	1,227.29	1,375,502.79	1,376,976.04
FREDDIE MAC NOTES DTD 05/07/2020 0.375% 05/05/2023	3137EAER6	3,250,000.00	AA+	Aaa	06/02/20	06/03/20	3,256,207.50	0.31	2,911.46	3,254,792.47	3,266,549.00
FANNIE MAE NOTES DTD 05/22/2020 0.250% 05/22/2023	3135G04O3	3,695,000.00	AA+	Aaa	05/20/20	05/22/20	3,683,878.05	0.35	1,770.52	3,686,468.09	3,703,568.71
FEDERAL HOME LOAN BANKS NOTES DTD 05/09/2013 2.125% 06/09/2023	3133834G3	4,450,000.00	AA+	Aaa	07/11/19	07/12/19	4,488,092.00	1.90	13,659.03	4,472,887.21	4,656,649.10
FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023	3137EAES4	3,345,000.00	AA+	Aaa	06/24/20	06/26/20	3,335,232.60	0.35	813.02	3,337,195.00	3,353,074.83
FANNIE MAE NOTES DTD 07/10/2020 0.250% 07/10/2023	3135G05G4	4,715,000.00	AA+	Aaa	07/08/20	07/10/20	4,704,862.75	0.32	687.60	4,706,769.85	4,725,556.89
FREDDIE MAC NOTES DTD 08/21/2020 0.250% 08/24/2023	3137EAEV7	2,225,000.00	AA+	Aaa	08/19/20	08/21/20	2,222,730.50	0.28	2,472.22	2,223,069.48	2,230,230.98
FANNIE MAE NOTES DTD 09/14/2018 2.875% 09/12/2023	3135G0U43	3,935,000.00	AA+	Aaa	11/29/18	11/30/18	3,918,158.20	2.97	43,681.23	3,925,812.69	4,212,692.95
FREDDIE MAC NOTES DTD 12/04/2020 0.250% 12/04/2023	3137EAFA2	2,000,000.00	AA+	Aaa	12/02/20	12/04/20	1,998,020.00	0.28	791.67	1,998,126.68	2,002,942.00
FEDERAL HOME LOAN BANKS NOTES DTD 12/09/2013 3.375% 12/08/2023	3130A0F70	2,025,000.00	AA+	Aaa	01/30/19	01/31/19	2,084,684.63	2.72	10,061.72	2,060,029.35	2,207,916.23
FANNIE MAE NOTES DTD 02/08/2019 2.500% 02/05/2024	3135G0V34	1,575,000.00	AA+	Aaa	02/07/19	02/08/19	1,569,141.00	2.58	19,250.00	1,571,467.89	1,683,298.58





**Managed Account Detail of Securities Held**

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**CITY OF VISTA INVESTMENT PORTFOLIO - 90420000**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Federal Agency Bond / Note</b>											
FHLB BONDS DTD 02/15/2019 2.500% 02/13/2024	3130AFW94	455,000.00	AA+	Aaa	02/14/19	02/15/19	453,389.30	2.58	5,308.33	454,022.45	486,516.49
FREDDIE MAC NOTES DTD 02/14/2020 1.500% 02/12/2025	3137EAEP0	4,655,000.00	AA+	Aaa	02/13/20	02/14/20	4,651,415.65	1.52	32,778.96	4,652,108.95	4,870,600.98
FEDERAL HOME LOAN BANK NOTES DTD 04/16/2020 0.500% 04/14/2025	3130AJHU6	2,395,000.00	AA+	Aaa	04/15/20	04/16/20	2,383,120.80	0.60	3,559.24	2,385,016.00	2,407,774.93
FANNIE MAE NOTES DTD 04/24/2020 0.625% 04/22/2025	3135G03U5	3,195,000.00	AA+	Aaa	04/22/20	04/24/20	3,188,418.30	0.67	5,491.41	3,189,439.47	3,228,857.42
FANNIE MAE NOTES DTD 04/24/2020 0.625% 04/22/2025	3135G03U5	3,955,000.00	AA+	Aaa	06/03/20	06/05/20	3,975,249.60	0.52	6,797.65	3,972,511.02	3,996,911.13
FANNIE MAE NOTES DTD 06/19/2020 0.500% 06/17/2025	3135G04Z3	2,320,000.00	AA+	Aaa	10/01/20	10/05/20	2,330,880.80	0.40	1,417.78	2,330,126.25	2,329,860.00
FANNIE MAE NOTES DTD 06/19/2020 0.500% 06/17/2025	3135G04Z3	2,520,000.00	AA+	Aaa	10/26/20	10/28/20	2,523,729.60	0.47	1,540.00	2,523,518.12	2,530,710.00
FANNIE MAE NOTES DTD 06/19/2020 0.500% 06/17/2025	3135G04Z3	3,710,000.00	AA+	Aaa	06/17/20	06/19/20	3,702,320.30	0.54	2,267.22	3,703,276.05	3,725,767.50
FREDDIE MAC NOTES DTD 07/23/2020 0.375% 07/21/2025	3137EAEU9	2,245,000.00	AA+	Aaa	07/21/20	07/23/20	2,233,819.90	0.48	233.85	2,235,002.88	2,241,327.18
FANNIE MAE NOTES DTD 08/27/2020 0.375% 08/25/2025	3135G05X7	550,000.00	AA+	Aaa	10/15/20	10/16/20	548,289.50	0.44	882.29	548,393.63	548,336.80
FANNIE MAE NOTES DTD 08/27/2020 0.375% 08/25/2025	3135G05X7	2,390,000.00	AA+	Aaa	08/25/20	08/27/20	2,378,814.80	0.47	3,833.96	2,379,783.69	2,382,772.64
FREDDIE MAC NOTES DTD 09/25/2020 0.375% 09/23/2025	3137EAEX3	3,440,000.00	AA+	Aaa	09/23/20	09/25/20	3,429,645.60	0.44	4,515.00	3,430,377.90	3,429,422.00
FANNIE MAE NOTES DTD 11/12/2020 0.500% 11/07/2025	3135G06G3	410,000.00	AA+	Aaa	11/19/20	11/24/20	409,844.20	0.51	449.86	409,850.14	410,734.31
FANNIE MAE NOTES DTD 11/12/2020 0.500% 11/07/2025	3135G06G3	2,245,000.00	AA+	Aaa	11/09/20	11/12/20	2,236,962.90	0.57	2,463.27	2,237,320.40	2,249,020.80



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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Security Type Sub-Total</b>		<b>85,585,000.00</b>					<b>85,619,956.88</b>	<b>0.99</b>	<b>240,402.61</b>	<b>85,586,644.41</b>	<b>87,082,912.46</b>
<b>Corporate Note</b>											
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	2,150,000.00	A	A1	09/05/17	09/07/17	2,187,195.00	2.00	15,826.39	2,151,215.71	2,155,327.70
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	4,800,000.00	A	A1	09/15/16	09/20/16	4,926,624.00	1.89	35,333.33	4,803,248.75	4,811,894.40
AMERICAN HONDA FINANCE DTD 07/12/2016 1.650% 07/12/2021	02665WBF7	2,565,000.00	A-	A3	08/02/17	08/03/17	2,527,089.30	2.04	2,233.69	2,560,758.43	2,580,900.44
ADOBE INC CORP NOTE DTD 02/03/2020 1.700% 02/01/2023	00724PAA7	275,000.00	A	A2	01/22/20	02/03/20	274,623.25	1.75	2,337.50	274,748.60	282,708.80
AMAZON.COM INC BONDS DTD 06/06/2018 2.400% 02/22/2023	023135AW6	1,165,000.00	AA-	A2	04/11/19	04/15/19	1,153,781.05	2.66	12,349.00	1,159,020.28	1,213,394.10
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 04/07/2020 2.650% 04/06/2023	69371RO74	1,800,000.00	A+	A1	05/01/20	05/05/20	1,874,484.00	1.20	15,237.50	1,855,478.70	1,890,891.00
APPLE INC CORPORATE NOTES DTD 05/11/2020 0.750% 05/11/2023	037833DV9	1,410,000.00	AA+	Aa1	05/04/20	05/11/20	1,406,164.80	0.84	2,350.00	1,407,096.46	1,425,587.55
US BANK NA CINCINNATI CORP NOTES DTD 02/04/2019 3.375% 02/05/2024	91159HHV5	4,400,000.00	A+	A1	07/18/19	07/22/19	4,607,504.00	2.27	72,600.00	4,537,460.46	4,777,295.60
PFIZER INC CORP NOTES DTD 03/11/2019 2.950% 03/15/2024	717081ES8	1,550,000.00	A+	A2	06/03/19	06/05/19	1,589,416.50	2.38	17,273.89	1,575,473.72	1,668,824.55
PFIZER INC CORP NOTES DTD 03/11/2019 2.950% 03/15/2024	717081ES8	1,874,000.00	A+	A2	04/02/19	04/04/19	1,896,675.40	2.69	20,884.69	1,888,143.43	2,017,662.71
WALMART INC CORPORATE NOTES DTD 04/23/2019 2.850% 07/08/2024	931142EL3	4,380,000.00	AA	Aa2	07/10/19	07/12/19	4,511,925.60	2.21	7,975.25	4,457,156.78	4,728,174.96
JPMORGAN CHASE & CO CORPORATE NOTES DTD 09/16/2020 0.653% 09/16/2024	46647PBS4	1,425,000.00	A-	A2	09/09/20	09/16/20	1,425,000.00	0.65	3,489.47	1,425,000.00	1,433,679.68



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**CITY OF VISTA INVESTMENT PORTFOLIO - 90420000**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Corporate Note</b>											
BANK OF AMERICA CORP CORPORATE NOTES DTD 10/21/2020 0.810% 10/24/2024	06051GJH3	1,850,000.00	A-	A2	10/16/20	10/21/20	1,850,000.00	0.81	4,162.51	1,850,000.00	1,856,687.75
TOYOTA MOTOR CREDIT CORP CORP NOTES DTD 02/13/2020 1.800% 02/13/2025	89236TGT6	775,000.00	A+	A1	05/20/20	05/26/20	782,571.75	1.58	6,510.00	781,469.37	808,053.75
TOYOTA MOTOR CREDIT CORP CORP NOTES DTD 02/13/2020 1.800% 02/13/2025	89236TGT6	1,060,000.00	A+	A1	05/20/20	05/26/20	1,070,356.20	1.58	8,904.00	1,068,848.42	1,105,209.00
TEXAS INSTRUMENTS INC CORP NOTES DTD 03/12/2020 1.375% 03/12/2025	882508BH6	1,830,000.00	A+	A1	05/01/20	05/05/20	1,851,191.40	1.13	9,715.52	1,847,938.54	1,885,815.00
BRISTOL-MYERS SQUIBB CO CORPORATE NOTES DTD 07/15/2020 3.875% 08/15/2025	110122DC9	1,465,000.00	A+	A2	09/29/20	09/30/20	1,674,026.20	0.88	26,176.70	1,658,671.19	1,656,966.28
<b>Security Type Sub-Total</b>		<b>34,774,000.00</b>					<b>35,608,628.45</b>	<b>1.81</b>	<b>263,359.44</b>	<b>35,301,728.84</b>	<b>36,299,073.27</b>
<b>Certificate of Deposit - FDIC Insured</b>											
GOLDMAN SACHS GROUP INC CERT DEP DTD 05/25/2016 1.450% 05/25/2021	38148PEV5	245,000.00	NR	NR	05/25/16	05/25/16	245,000.00	1.45	661.84	245,000.00	246,112.30
COMMUNITY BANK NEVADA CERT DEP DTD 05/27/2016 1.450% 05/27/2021	20356YBJ1	245,000.00	NR	NR	05/27/16	05/27/16	245,000.00	1.45	48.66	245,000.00	246,132.39
<b>Security Type Sub-Total</b>		<b>490,000.00</b>					<b>490,000.00</b>	<b>1.45</b>	<b>710.50</b>	<b>490,000.00</b>	<b>492,244.69</b>
<b>Certificate of Deposit</b>											
MUFG BANK LTD/NY CERT DEPOS DTD 02/28/2019 2.970% 02/26/2021	55379WZT6	2,235,000.00	A-1	P-1	02/27/19	02/28/19	2,235,000.00	2.94	62,876.14	2,235,000.00	2,240,109.21
FIRST SENTRY BANK INC CERT DEP DTD 05/20/2016 1.400% 05/20/2021	33640RCH8	245,000.00	NR	NR	05/20/16	05/20/16	245,000.00	1.40	112.77	245,000.00	246,028.27



**Managed Account Detail of Securities Held**

For the Month Ending **January 31, 2021**

**CITY OF VISTA INVESTMENT PORTFOLIO - 90420000**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Certificate of Deposit</b>											
COMENITY CAPITAL BANK CERT DEPOSIT DTD 05/23/2016 1.500% 05/24/2021	20033AOH2	245,000.00	NR	NR	05/23/16	05/23/16	245,000.00	1.50	90.62	245,000.00	246,139.01
CREDIT SUISSE NEW YORK CERT DEPOS DTD 08/07/2020 0.520% 02/01/2022	22549L6F7	1,870,000.00	A+	Aa3	08/05/20	08/07/20	1,870,000.00	0.52	4,807.98	1,870,000.00	1,873,308.03
SOCIETE GENERALE NY CERT DEPOS DTD 02/19/2020 1.800% 02/14/2022	83369XDL9	2,345,000.00	A	A1	02/14/20	02/19/20	2,345,000.00	1.80	19,580.75	2,345,000.00	2,379,330.80
SUMITOMO MITSUI BANK NY CERT DEPOS DTD 07/14/2020 0.700% 07/08/2022	86565CKU2	1,865,000.00	A	A1	07/10/20	07/14/20	1,865,000.00	0.70	870.33	1,865,000.00	1,872,922.52
DNB BANK ASA/NY LT CD DTD 12/06/2019 2.040% 12/02/2022	23341VZT1	1,755,000.00	AA-	Aa2	12/05/19	12/06/19	1,755,000.00	2.03	6,066.45	1,755,000.00	1,814,550.66
<b>Security Type Sub-Total</b>		<b>10,560,000.00</b>					<b>10,560,000.00</b>	<b>1.64</b>	<b>94,405.04</b>	<b>10,560,000.00</b>	<b>10,672,388.50</b>
<b>Asset-Backed Security</b>											
HAROT 2019-3 A3 DTD 08/27/2019 1.780% 08/15/2023	43815NAC8	1,670,000.00	AAA	Aaa	08/20/19	08/27/19	1,669,986.14	1.78	1,321.16	1,669,991.15	1,695,901.70
TAOT 2019-C A3 DTD 08/14/2019 1.910% 09/15/2023	89238UAD2	1,175,000.00	AAA	Aaa	08/06/19	08/14/19	1,174,990.37	1.91	997.44	1,174,993.83	1,192,726.52
HAROT 2020-1 A3 DTD 02/26/2020 1.610% 04/22/2024	43813RAC1	1,260,000.00	NR	Aaa	02/19/20	02/26/20	1,259,753.04	1.61	563.50	1,259,808.55	1,287,417.85
TAOT 2020-A A3 DTD 02/12/2020 1.660% 05/15/2024	89232HAC9	1,715,000.00	AAA	Aaa	02/04/20	02/12/20	1,714,876.18	1.66	1,265.29	1,714,904.47	1,748,260.37
CARMX 2020-1 A3 DTD 01/22/2020 1.890% 12/16/2024	14315XAC2	820,000.00	AAA	NR	01/14/20	01/22/20	819,839.12	1.89	688.80	819,872.91	840,918.53
CARMX 2021-1 A3 DTD 01/27/2021 0.340% 12/15/2025	14316NAC3	390,000.00	AAA	NR	01/20/21	01/27/21	389,922.94	0.34	14.73	389,923.16	390,211.58
<b>Security Type Sub-Total</b>		<b>7,030,000.00</b>					<b>7,029,367.79</b>	<b>1.68</b>	<b>4,850.92</b>	<b>7,029,494.07</b>	<b>7,155,436.55</b>
<b>Managed Account Sub-Total</b>		<b>237,134,000.00</b>					<b>237,691,073.52</b>	<b>1.57</b>	<b>975,758.62</b>	<b>237,752,635.92</b>	<b>244,503,720.47</b>



**Managed Account Detail of Securities Held**

For the Month Ending **January 31, 2021**

CITY OF VISTA INVESTMENT PORTFOLIO - 90420000						
<b>Securities Sub-Total</b>	<b>\$237,134,000.00</b>	<b>\$237,691,073.52</b>	<b>1.57%</b>	<b>\$975,758.62</b>	<b>\$237,752,635.92</b>	<b>\$244,503,720.47</b>
<b>Accrued Interest</b>						<b>\$975,758.62</b>
<b>Total Investments</b>						<b>\$245,479,479.09</b>

Bolded items are forward settling trades.



**Managed Account Fair Market Value & Analytics**

For the Month Ending **January 31, 2021**

**CITY OF VISTA INVESTMENT PORTFOLIO - 90420000**

<b>Security Type/Description</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>YTM at Mkt</b>
<b>U.S. Treasury Bond / Note</b>										
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	9128282P4	4,020,000.00	MORGAN_S		102.66	4,126,781.25	211,050.00	142,792.95	1.48	0.10
US TREASURY NOTES DTD 07/31/2015 2.000% 07/31/2022	912828X08	5,300,000.00	MORGAN_S		102.83	5,449,890.36	82,812.23	129,524.02	1.48	0.11
US TREASURY NOTES DTD 08/31/2015 1.875% 08/31/2022	912828L24	1,810,000.00	CITIGRP		102.78	1,860,340.63	54,087.90	51,541.76	1.56	0.11
US TREASURY NOTES DTD 09/30/2015 1.750% 09/30/2022	912828L57	4,680,000.00	RBS		102.72	4,807,237.50	318,276.56	200,648.83	1.64	0.11
US TREASURY NOTES DTD 11/02/2015 1.875% 10/31/2022	912828M49	910,000.00	BNP_PARI		103.06	937,868.75	58,083.59	41,441.99	1.72	0.12
US TREASURY NOTES DTD 10/31/2017 2.000% 10/31/2022	9128283C2	4,975,000.00	MERRILL		103.28	5,138,242.19	329,205.08	227,665.32	1.72	0.12
US TREASURY NOTES DTD 02/01/2016 1.750% 01/31/2023	912828P38	4,955,000.00	TD		103.25	5,116,037.50	397,561.33	270,167.80	1.96	0.12
US TREASURY NOTES DTD 02/29/2016 1.500% 02/28/2023	912828P79	2,480,000.00	BNP_PARI		102.83	2,550,137.38	203,824.88	129,702.68	2.05	0.14
US TREASURY NOTES DTD 03/31/2016 1.500% 03/31/2023	912828O29	4,000,000.00	TD		102.95	4,118,124.80	265,468.55	195,118.75	2.13	0.13
US TREASURY NOTES DTD 05/31/2018 2.750% 05/31/2023	9128284S6	4,730,000.00	JPM_CHAS		106.06	5,016,756.25	113,815.62	171,507.75	2.27	0.14
US TREASURY NOTES DTD 08/01/2016 1.250% 07/31/2023	912828S92	4,460,000.00	NOMURA		102.75	4,582,650.00	311,503.12	231,488.72	2.46	0.15
US TREASURY NOTES DTD 10/01/2018 2.875% 09/30/2023	9128285D8	2,740,000.00	MERRILL		107.22	2,937,793.75	125,761.72	154,377.80	2.57	0.16
US TREASURY NOTES DTD 11/15/2013 2.750% 11/15/2023	912828WE6	5,950,000.00	TD		107.20	6,378,585.64	368,388.37	392,846.81	2.70	0.16
US TREASURY NOTES DTD 11/30/2016 2.125% 11/30/2023	912828U57	5,625,000.00	BNP_PARI		105.55	5,937,012.00	412,646.77	370,161.54	2.76	0.16
US TREASURY NOTES DTD 12/31/2018 2.625% 12/31/2023	9128285U0	270,000.00	MERRILL		107.13	289,237.50	18,435.94	18,762.82	2.83	0.17
US TREASURY NOTES DTD 05/01/2017 2.000% 04/30/2024	912828X70	1,400,000.00	MORGAN_S		105.78	1,480,937.50	74,593.75	76,743.75	3.15	0.21
US TREASURY NOTES DTD 06/30/2017 2.000% 06/30/2024	912828XX3	1,665,000.00	RBC		106.03	1,765,420.31	83,250.00	88,700.44	3.32	0.23



**Managed Account Fair Market Value & Analytics**

For the Month Ending **January 31, 2021**

**CITY OF VISTA INVESTMENT PORTFOLIO - 90420000**

<b>Security Type/Description Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>YTM at Mkt</b>
<b>U.S. Treasury Bond / Note</b>										
US TREASURY NOTES DTD 07/31/2017 2.125% 07/31/2024	9128282N9	4,700,000.00	RBS		106.59	5,009,906.25	244,546.87	264,208.40	3.37	0.23
US TREASURY NOTES DTD 08/31/2017 1.875% 08/31/2024	9128282U3	4,520,000.00	MERRILL		105.81	4,782,725.00	159,965.62	189,092.05	3.46	0.24
US TREASURY NOTES DTD 10/02/2017 2.125% 09/30/2024	9128282Y5	4,035,000.00	HSBC		106.78	4,308,623.44	153,046.29	185,239.86	3.53	0.26
US TREASURY NOTES DTD 10/31/2017 2.250% 10/31/2024	9128283D0	2,455,000.00	MORGAN_S		107.38	2,636,056.25	100,789.26	120,789.93	3.61	0.27
US TREASURY NOTES DTD 11/30/2017 2.125% 11/30/2024	9128283J7	1,545,000.00	RBS		107.03	1,653,632.81	72,844.33	80,666.18	3.70	0.28
US TREASURY NOTES DTD 01/31/2020 1.375% 01/31/2025	912828Z52	4,350,000.00	HSBC		104.28	4,536,234.38	10,195.32	12,574.23	3.89	0.30
US TREASURY NOTES DTD 12/31/2020 0.375% 12/31/2025	91282CBC4	5,675,000.00	RBC		99.77	5,661,698.94	27,709.68	27,279.89	4.88	0.42
<b>Security Type Sub-Total</b>		<b>87,250,000.00</b>				<b>91,081,930.38</b>	<b>4,197,862.78</b>	<b>3,773,044.27</b>	<b>2.68</b>	<b>0.19</b>
<b>Supra-National Agency Bond / Note</b>										
INTERNATIONAL FINANCE CORPORATION NOTE DTD 03/16/2018 2.635% 03/09/2021	45950VLO7	175,000.00	HSBC		100.25	175,437.68	568.93	442.02	0.11	0.32
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	2,015,000.00	CITIGRP		100.53	2,025,631.14	15,064.14	10,942.58	0.22	0.22
<b>Security Type Sub-Total</b>		<b>2,190,000.00</b>				<b>2,201,068.82</b>	<b>15,633.07</b>	<b>11,384.60</b>	<b>0.21</b>	<b>0.23</b>
<b>Municipal Bond / Note</b>										
CA ST TXBL GO BONDS DTD 10/26/2017 2.500% 10/01/2022	13063DDF2	2,000,000.00	JPM_CHAS		103.94	2,078,780.00	50,920.00	69,390.21	1.64	0.14
SAN DIEGO CCD, CA TXBL GO BONDS DTD 10/16/2019 1.996% 08/01/2023	797272ON4	700,000.00	RBC		104.17	729,155.00	29,155.00	29,155.00	2.43	0.32
CA ST TXBL GO BONDS DTD 10/24/2019 2.400% 10/01/2023	13063DRJ9	1,325,000.00	MORGAN_S		105.97	1,404,155.50	52,642.25	61,234.17	2.59	0.16



**Managed Account Fair Market Value & Analytics**

For the Month Ending **January 31, 2021**

**CITY OF VISTA INVESTMENT PORTFOLIO - 90420000**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>YTM at Mkt</b>
<b>Municipal Bond / Note</b>											
MD ST TXBL GO BONDS	DTD 08/05/2020 0.510% 08/01/2024	574193TO1	630,000.00	JPM_CHA		100.22	631,398.60	1,575.00	1,553.21	3.47	0.45
CA ST UNIV TXBL REV BONDS	DTD 09/17/2020 0.685% 11/01/2024	13077DMK5	600,000.00	GOLDMAN		100.11	600,684.00	684.00	684.00	3.71	0.65
UNIV OF CAL TXBL REV BONDS	DTD 07/16/2020 0.883% 05/15/2025	91412HGE7	225,000.00	JPM_CHA	04/15/25	101.86	229,194.00	3,379.50	3,473.44	4.14	0.44
UNIV OF CAL TXBL REV BONDS	DTD 07/16/2020 0.883% 05/15/2025	91412HGE7	515,000.00	JPM_CHA	04/15/25	101.86	524,599.60	9,599.60	9,599.60	4.14	0.44
FL ST BOARD OF ADMIN TXBL REV BONDS	DTD 09/16/2020 1.258% 07/01/2025	341271AD6	510,000.00	MERRILL		102.84	524,504.40	10,898.70	11,183.20	4.31	0.60
FL ST BOARD OF ADMIN TXBL REV BONDS	DTD 09/16/2020 1.258% 07/01/2025	341271AD6	1,310,000.00	MERRILL		102.84	1,347,256.40	37,256.40	37,256.40	4.31	0.60
LOS ANGELES CCD, CA TXBL GO BONDS	DTD 11/10/2020 0.773% 08/01/2025	54438CYK2	935,000.00	MERRILL		100.41	938,842.85	3,842.85	3,842.85	4.43	0.68
<b>NJ TPK AUTH -B-TXBL MUNICIPAL BONDS</b>	<b>DTD 02/04/2021 1.047% 01/01/2026</b>	<b>646140DP5</b>	<b>505,000.00</b>	<b>CITIGRP</b>		<b>101.01</b>	<b>510,095.45</b>	<b>5,095.45</b>	<b>5,095.45</b>	<b>4.81</b>	<b>0.84</b>
<b>Security Type Sub-Total</b>			<b>9,255,000.00</b>				<b>9,518,665.80</b>	<b>205,048.75</b>	<b>232,467.53</b>	<b>3.26</b>	<b>0.41</b>
<b>Federal Agency Bond / Note</b>											
FANNIE MAE NOTES	DTD 04/10/2017 1.875% 04/05/2022	3135G0T45	4,850,000.00	TD		102.09	4,951,340.75	102,068.25	101,519.60	1.17	0.10
FEDERAL HOME LOAN BANK	DTD 06/01/2012 2.125% 06/10/2022	313379O69	4,465,000.00	CITIGRP		102.74	4,587,122.22	94,171.32	109,145.02	1.35	0.11
FREDDIE MAC NOTES (CALLABLE)	DTD 08/06/2020 0.300% 02/06/2023	3134GWLD6	6,000,000.00	NOMURA	08/06/21	100.08	6,005,022.00	5,022.00	5,022.00	0.52	0.26
FEDERAL HOME LOAN BANKS NOTES	DTD 02/21/2020 1.375% 02/17/2023	3130AJ7E3	3,200,000.00	WELLS_FA		102.54	3,281,360.00	87,248.00	85,382.39	2.02	0.13
FREDDIE MAC NOTES	DTD 05/07/2020 0.375% 05/05/2023	3137EAER6	1,370,000.00	DEUTSCH		100.51	1,376,976.04	263.04	1,473.25	2.26	0.15
FREDDIE MAC NOTES	DTD 05/07/2020 0.375% 05/05/2023	3137EAER6	3,250,000.00	WELLS_F		100.51	3,266,549.00	10,341.50	11,756.53	2.26	0.15





**Managed Account Fair Market Value & Analytics**

For the Month Ending **January 31, 2021**

**CITY OF VISTA INVESTMENT PORTFOLIO - 90420000**

<b>Security Type/Description</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>YTM at Mkt</b>
<b>Federal Agency Bond / Note</b>										
FANNIE MAE NOTES DTD 05/22/2020 0.250% 05/22/2023	3135G04O3	3,695,000.00	CITIGRP		100.23	3,703,568.71	19,690.66	17,100.62	2.31	0.15
FEDERAL HOME LOAN BANKS NOTES DTD 05/09/2013 2.125% 06/09/2023	3133834G3	4,450,000.00	MORGAN_S		104.64	4,656,649.10	168,557.10	183,761.89	2.31	0.15
FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023	3137EAES4	3,345,000.00	TD		100.24	3,353,074.83	17,842.23	15,879.83	2.40	0.15
FANNIE MAE NOTES DTD 07/10/2020 0.250% 07/10/2023	3135G05G4	4,715,000.00	CITIGRP		100.22	4,725,556.89	20,694.14	18,787.04	2.44	0.16
FREDDIE MAC NOTES DTD 08/21/2020 0.250% 08/24/2023	3137EAEV7	2,225,000.00	CITIGRP		100.24	2,230,230.98	7,500.48	7,161.50	2.56	0.16
FANNIE MAE NOTES DTD 09/14/2018 2.875% 09/12/2023	3135G0U43	3,935,000.00	HSBC		107.06	4,212,692.95	294,534.75	286,880.26	2.52	0.17
FREDDIE MAC NOTES DTD 12/04/2020 0.250% 12/04/2023	3137EAFA2	2,000,000.00	CITIGRP		100.15	2,002,942.00	4,922.00	4,815.32	2.84	0.20
FEDERAL HOME LOAN BANKS NOTES DTD 12/09/2013 3.375% 12/08/2023	3130A0F70	2,025,000.00	BARCLAYS		109.03	2,207,916.23	123,231.60	147,886.88	2.74	0.20
FANNIE MAE NOTES DTD 02/08/2019 2.500% 02/05/2024	3135G0V34	1,575,000.00	NOMURA		106.88	1,683,298.58	114,157.58	111,830.69	2.90	0.21
FHLB BONDS DTD 02/15/2019 2.500% 02/13/2024	3130AFW94	455,000.00	BARCLAYS		106.93	486,516.49	33,127.19	32,494.04	2.92	0.21
FREDDIE MAC NOTES DTD 02/14/2020 1.500% 02/12/2025	3137EAEP0	4,655,000.00	WELLS_FA		104.63	4,870,600.98	219,185.33	218,492.03	3.91	0.34
FEDERAL HOME LOAN BANK NOTES DTD 04/16/2020 0.500% 04/14/2025	3130AJHU6	2,395,000.00	CITIGRP		100.53	2,407,774.93	24,654.13	22,758.93	4.16	0.37
FANNIE MAE NOTES DTD 04/24/2020 0.625% 04/22/2025	3135G03U5	3,195,000.00	CITIGRP		101.06	3,228,857.42	40,439.12	39,417.95	4.17	0.37
FANNIE MAE NOTES DTD 04/24/2020 0.625% 04/22/2025	3135G03U5	3,955,000.00	HSBC		101.06	3,996,911.13	21,661.53	24,400.11	4.17	0.37
FANNIE MAE NOTES DTD 06/19/2020 0.500% 06/17/2025	3135G04Z3	2,320,000.00	NOMURA		100.43	2,329,860.00	(1,020.80)	(266.25)	4.34	0.40
FANNIE MAE NOTES DTD 06/19/2020 0.500% 06/17/2025	3135G04Z3	2,520,000.00	WELLS_F		100.43	2,530,710.00	6,980.40	7,191.88	4.34	0.40
FANNIE MAE NOTES DTD 06/19/2020 0.500% 06/17/2025	3135G04Z3	3,710,000.00	NOMURA		100.43	3,725,767.50	23,447.20	22,491.45	4.34	0.40



**Managed Account Fair Market Value & Analytics**

For the Month Ending **January 31, 2021**

**CITY OF VISTA INVESTMENT PORTFOLIO - 90420000**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>YTM at Mkt</b>
<b>Federal Agency Bond / Note</b>										
FREDDIE MAC NOTES DTD 07/23/2020 0.375% 07/21/2025	3137EAEU9	2,245,000.00	WELLS_F		99.84	2,241,327.18	7,507.28	6,324.30	4.44	0.41
FANNIE MAE NOTES DTD 08/27/2020 0.375% 08/25/2025	3135G05X7	550,000.00	CITIGRP		99.70	548,336.80	47.30	(56.83)	4.53	0.44
FANNIE MAE NOTES DTD 08/27/2020 0.375% 08/25/2025	3135G05X7	2,390,000.00	BARCLAY		99.70	2,382,772.64	3,957.84	2,988.95	4.53	0.44
FREDDIE MAC NOTES DTD 09/25/2020 0.375% 09/23/2025	3137EAEX3	3,440,000.00	CITIGRP		99.69	3,429,422.00	(223.60)	(955.90)	4.61	0.44
FANNIE MAE NOTES DTD 11/12/2020 0.500% 11/07/2025	3135G06G3	410,000.00	NOMURA		100.18	410,734.31	890.11	884.17	4.72	0.46
FANNIE MAE NOTES DTD 11/12/2020 0.500% 11/07/2025	3135G06G3	2,245,000.00	BARCLAY		100.18	2,249,020.80	12,057.90	11,700.40	4.72	0.46
<b>Security Type Sub-Total</b>		<b>85,585,000.00</b>				<b>87,082,912.46</b>	<b>1,462,955.58</b>	<b>1,496,268.05</b>	<b>2.91</b>	<b>0.25</b>
<b>Corporate Note</b>										
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	2,150,000.00	WELLS_FA	03/15/21	100.25	2,155,327.70	(31,867.30)	4,111.99	0.13	1.30
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	4,800,000.00	WELLSFAR	03/15/21	100.25	4,811,894.40	(114,729.60)	8,645.65	0.13	1.30
AMERICAN HONDA FINANCE DTD 07/12/2016 1.650% 07/12/2021	02665WBF7	2,565,000.00	CITIGRP		100.62	2,580,900.44	53,811.14	20,142.01	0.45	0.27
ADOBE INC CORP NOTE DTD 02/03/2020 1.700% 02/01/2023	00724PAA7	275,000.00	MERRILL		102.80	282,708.80	8,085.55	7,960.20	1.96	0.30
AMAZON.COM INC BONDS DTD 06/06/2018 2.400% 02/22/2023	023135AW6	1,165,000.00	DAIWA		104.15	1,213,394.10	59,613.05	54,373.82	2.01	0.37
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 04/07/2020 2.650% 04/06/2023	69371RO74	1,800,000.00	MITSU		105.05	1,890,891.00	16,407.00	35,412.30	2.12	0.33
APPLE INC CORPORATE NOTES DTD 05/11/2020 0.750% 05/11/2023	037833DV9	1,410,000.00	JPM_CHA		101.11	1,425,587.55	19,422.75	18,491.09	2.27	0.26



**Managed Account Fair Market Value & Analytics**

For the Month Ending **January 31, 2021**

**CITY OF VISTA INVESTMENT PORTFOLIO - 90420000**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>YTM at Mkt</b>
<b>Corporate Note</b>											
US BANK NA CINCINNATI CORP NOTES	DTD 02/04/2019 3.375% 02/05/2024	91159HHV5	4,400,000.00	US_BANCO		108.57	4,777,295.60	169,791.60	239,835.14	2.86	0.50
PFIZER INC CORP NOTES	DTD 03/11/2019 2.950% 03/15/2024	717081ES8	1,550,000.00	SUNTRUST	02/15/24	107.67	1,668,824.55	79,408.05	93,350.83	2.91	0.48
PFIZER INC CORP NOTES	DTD 03/11/2019 2.950% 03/15/2024	717081ES8	1,874,000.00	BNP_PARI	02/15/24	107.67	2,017,662.71	120,987.31	129,519.28	2.91	0.48
WALMART INC CORPORATE NOTES	DTD 04/23/2019 2.850% 07/08/2024	931142EL3	4,380,000.00	MKTX	04/15/23	107.95	4,728,174.96	216,249.36	271,018.18	2.16	0.51
JPMORGAN CHASE & CO CORPORATE NOTES	DTD 09/16/2020 0.653% 09/16/2024	46647PBS4	1,425,000.00	JPM_CHA		100.61	1,433,679.68	8,679.68	8,679.68	3.59	0.48
BANK OF AMERICA CORP CORPORATE NOTES	DTD 10/21/2020 0.810% 10/24/2024	06051GJH3	1,850,000.00	MERRILL		100.36	1,856,687.75	6,687.75	6,687.75	3.68	0.71
TOYOTA MOTOR CREDIT CORP CORP NOTES	DTD 02/13/2020 1.800% 02/13/2025	89236TGT6	775,000.00	CITIGRP		104.27	808,053.75	25,482.00	26,584.38	3.89	0.73
TOYOTA MOTOR CREDIT CORP CORP NOTES	DTD 02/13/2020 1.800% 02/13/2025	89236TGT6	1,060,000.00	CITIGRP		104.27	1,105,209.00	34,852.80	36,360.58	3.89	0.73
TEXAS INSTRUMENTS INC CORP NOTES	DTD 03/12/2020 1.375% 03/12/2025	882508BH6	1,830,000.00	CITIGRP		103.05	1,885,815.00	34,623.60	37,876.46	4.00	0.62
BRISTOL-MYERS SQUIBB CO CORPORATE NOTES	DTD 07/15/2020 3.875% 08/15/2025	110122DC9	1,465,000.00	WELLS_F	05/15/25	113.10	1,656,966.28	(17,059.92)	(1,704.91)	3.96	0.92
<b>Security Type Sub-Total</b>			<b>34,774,000.00</b>				<b>36,299,073.27</b>	<b>690,444.82</b>	<b>997,344.43</b>	<b>2.21</b>	<b>0.66</b>
<b>Certificate of Deposit - FDIC Insured</b>											
GOLDMAN SACHS GROUP INC CERT DEP	DTD 05/25/2016 1.450% 05/25/2021	38148PEV5	245,000.00	NEW ACCT		100.45	246,112.30	1,112.30	1,112.30	0.32	0.01
COMMUNITY BANK NEVADA CERT DEP	DTD 05/27/2016 1.450% 05/27/2021	20356YBJ1	245,000.00	NEW ACCT		100.46	246,132.39	1,132.39	1,132.39	0.33	0.00
<b>Security Type Sub-Total</b>			<b>490,000.00</b>				<b>492,244.69</b>	<b>2,244.69</b>	<b>2,244.69</b>	<b>0.32</b>	<b>0.00</b>



**Managed Account Fair Market Value & Analytics**

For the Month Ending **January 31, 2021**

**CITY OF VISTA INVESTMENT PORTFOLIO - 90420000**

<b>Security Type/Description Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>YTM at Mkt</b>
<b>Certificate of Deposit</b>										
MUFG BANK LTD/NY CERT DEPOS DTD 02/28/2019 2.970% 02/26/2021	55379WZT6	2,235,000.00	MITSU		100.23	2,240,109.21	5,109.21	5,109.21	0.08	-0.85
FIRST SENTRY BANK INC CERT DEP DTD 05/20/2016 1.400% 05/20/2021	33640RCH8	245,000.00	NEW ACCT		100.42	246,028.27	1,028.27	1,028.27	0.31	0.00
COMENITY CAPITAL BANK CERT DEPOSIT DTD 05/23/2016 1.500% 05/24/2021	20033AOH2	245,000.00	NEW ACCT		100.46	246,139.01	1,139.01	1,139.01	0.32	0.02
CREDIT SUISSE NEW YORK CERT DEPOS DTD 08/07/2020 0.520% 02/01/2022	22549L6F7	1,870,000.00	CSFB		100.18	1,873,308.03	3,308.03	3,308.03	1.02	0.34
SOCIETE GENERALE NY CERT DEPOS DTD 02/19/2020 1.800% 02/14/2022	83369XDL9	2,345,000.00	MERRILL		101.46	2,379,330.80	34,330.80	34,330.80	1.03	0.39
SUMITOMO MITSUI BANK NY CERT DEPOS DTD 07/14/2020 0.700% 07/08/2022	86565CKU2	1,865,000.00	SMBC		100.42	1,872,922.52	7,922.52	7,922.52	1.44	0.40
DNB BANK ASA/NY LT CD DTD 12/06/2019 2.040% 12/02/2022	23341VZT1	1,755,000.00	GOLDMAN		103.39	1,814,550.66	59,550.66	59,550.66	1.81	0.18
<b>Security Type Sub-Total</b>		<b>10,560,000.00</b>				<b>10,672,388.50</b>	<b>112,388.50</b>	<b>112,388.50</b>	<b>1.00</b>	<b>0.07</b>
<b>Asset-Backed Security</b>										
HAROT 2019-3 A3 DTD 08/27/2019 1.780% 08/15/2023	43815NAC8	1,670,000.00	SOCGEN		101.55	1,695,901.70	25,915.56	25,910.55	0.98	1.16
TAOT 2019-C A3 DTD 08/14/2019 1.910% 09/15/2023	89238UAD2	1,175,000.00	JPM_CHAS		101.51	1,192,726.52	17,736.15	17,732.69	0.87	1.32
HAROT 2020-1 A3 DTD 02/26/2020 1.610% 04/22/2024	43813RAC1	1,260,000.00	JPM_CHAS		102.18	1,287,417.85	27,664.81	27,609.30	1.48	0.93
TAOT 2020-A A3 DTD 02/12/2020 1.660% 05/15/2024	89232HAC9	1,715,000.00	MITSU		101.94	1,748,260.37	33,384.19	33,355.90	1.34	1.06
CARMX 2020-1 A3 DTD 01/22/2020 1.890% 12/16/2024	14315XAC2	820,000.00	MERRILL		102.55	840,918.53	21,079.41	21,045.62	1.50	1.22
CARMX 2021-1 A3 DTD 01/27/2021 0.340% 12/15/2025	14316NAC3	390,000.00	MITSU		100.05	390,211.58	288.64	288.42	2.55	0.33
<b>Security Type Sub-Total</b>		<b>7,030,000.00</b>				<b>7,155,436.55</b>	<b>126,068.76</b>	<b>125,942.48</b>	<b>1.29</b>	<b>1.08</b>



**Managed Account Fair Market Value & Analytics**

For the Month Ending **January 31, 2021**

CITY OF VISTA INVESTMENT PORTFOLIO - 90420000										
Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
<b>Managed Account Sub-Total</b>		<b>237,134,000.00</b>				<b>244,503,720.47</b>	<b>6,812,646.95</b>	<b>6,751,084.55</b>	<b>2.57</b>	<b>0.31</b>
<b>Securities Sub-Total</b>		<b>\$237,134,000.00</b>				<b>\$244,503,720.47</b>	<b>\$6,812,646.95</b>	<b>\$6,751,084.55</b>	<b>2.57</b>	<b>0.31%</b>
<b>Accrued Interest</b>						<b>\$975,758.62</b>				
<b>Total Investments</b>						<b>\$245,479,479.09</b>				

Bolded items are forward settling trades.



**Managed Account Security Transactions & Interest**

For the Month Ending **January 31, 2021**

**CITY OF VISTA INVESTMENT PORTFOLIO - 90420000**

Transaction Type					Principal	Accrued		Realized G/L	Realized G/L	Sale
Trade	Settle	Security Description	CUSIP	Par	Proceeds	Interest	Total	Cost	Amort Cost	Method
<b>BUY</b>										
01/11/21	01/12/21	US TREASURY NOTES DTD 01/31/2020 1.375% 01/31/2025	912828Z52	4,350,000.00	(4,526,039.06)	(26,818.10)	(4,552,857.16)			
01/12/21	01/13/21	US TREASURY NOTES DTD 12/31/2020 0.375% 12/31/2025	91282CBC4	5,675,000.00	(5,633,989.26)	(764.24)	(5,634,753.50)			
01/20/21	01/27/21	CARMX 2021-1 A3 DTD 01/27/2021 0.340% 12/15/2025	14316NAC3	390,000.00	(389,922.94)	0.00	(389,922.94)			
<b>01/22/21</b>	<b>02/04/21</b>	<b>NJ TPK AUTH -B-TXBL MUNICIPAL BONDS DTD 02/04/2021 1.047% 01/01/2026</b>	<b>646140DP5</b>	<b>505,000.00</b>	<b>(505,000.00)</b>	<b>0.00</b>	<b>(505,000.00)</b>			

**Transaction Type Sub-Total** **10,920,000.00** **(11,054,951.26)** **(27,582.34)** **(11,082,533.60)**

<b>INTEREST</b>										
01/01/21	01/01/21	FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	1,820,000.00	0.00	6,677.88	6,677.88			
01/05/21	01/05/21	MONEY MARKET FUND	MONEY0002	0.00	0.00	8.50	8.50			
01/05/21	01/05/21	FANNIE MAE NOTES DTD 01/09/2017 2.000% 01/05/2022	3135G0S38	480,000.00	0.00	4,800.00	4,800.00			
01/07/21	01/07/21	FANNIE MAE NOTES DTD 01/10/2020 1.625% 01/07/2025	3135G0X24	4,335,000.00	0.00	35,221.88	35,221.88			
01/08/21	01/08/21	WALMART INC CORPORATE NOTES DTD 04/23/2019 2.850% 07/08/2024	931142EL3	4,380,000.00	0.00	62,415.00	62,415.00			
01/08/21	01/08/21	SUMITOMO MITSUI BANK NY CERT DEPOS DTD 07/14/2020 0.700% 07/08/2022	86565CKU2	1,865,000.00	0.00	6,454.97	6,454.97			
01/10/21	01/10/21	FANNIE MAE NOTES DTD 07/10/2020 0.250% 07/10/2023	3135G05G4	4,715,000.00	0.00	5,893.75	5,893.75			
01/12/21	01/12/21	AMERICAN HONDA FINANCE DTD 07/12/2016 1.650% 07/12/2021	02665WBF7	2,565,000.00	0.00	21,161.25	21,161.25			
01/15/21	01/15/21	TAOT 2019-C A3 DTD 08/14/2019 1.910% 09/15/2023	89238UAD2	1,175,000.00	0.00	1,870.21	1,870.21			
01/15/21	01/15/21	CARMX 2020-1 A3 DTD 01/22/2020 1.890% 12/16/2024	14315XAC2	820,000.00	0.00	1,291.50	1,291.50			



**Managed Account Security Transactions & Interest**

For the Month Ending **January 31, 2021**

**CITY OF VISTA INVESTMENT PORTFOLIO - 90420000**

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
<b>INTEREST</b>										
01/15/21	01/15/21	HAROT 2019-3 A3 DTD 08/27/2019 1.780% 08/15/2023	43815NAC8	1,670,000.00	0.00	2,477.17	2,477.17			
01/15/21	01/15/21	TAOT 2020-A A3 DTD 02/12/2020 1.660% 05/15/2024	89232HAC9	1,715,000.00	0.00	2,372.42	2,372.42			
01/20/21	01/20/21	FIRST SENTRY BANK INC CERT DEP DTD 05/20/2016 1.400% 05/20/2021	33640RCH8	245,000.00	0.00	291.32	291.32			
01/21/21	01/21/21	FREDDIE MAC NOTES DTD 07/23/2020 0.375% 07/21/2025	3137EAEU9	2,245,000.00	0.00	4,162.60	4,162.60			
01/21/21	01/21/21	HAROT 2020-1 A3 DTD 02/26/2020 1.610% 04/22/2024	43813RAC1	1,260,000.00	0.00	1,690.50	1,690.50			
01/23/21	01/23/21	COMENITY CAPITAL BANK CERT DEPOSIT DTD 05/23/2016 1.500% 05/24/2021	20033AOH2	245,000.00	0.00	312.12	312.12			
01/27/21	01/27/21	COMMUNITY BANK NEVADA CERT DEP DTD 05/27/2016 1.450% 05/27/2021	20356YBJ1	245,000.00	0.00	301.72	301.72			
01/31/21	01/31/21	US TREASURY NOTES DTD 08/01/2016 1.250% 07/31/2023	912828S92	4,460,000.00	0.00	27,875.00	27,875.00			
01/31/21	01/31/21	US TREASURY NOTES DTD 07/31/2015 2.000% 07/31/2022	912828X08	5,300,000.00	0.00	53,000.00	53,000.00			
01/31/21	01/31/21	US TREASURY NOTES DTD 01/31/2020 1.375% 01/31/2025	912828Z52	4,350,000.00	0.00	29,906.25	29,906.25			
01/31/21	01/31/21	US TREASURY NOTES DTD 02/01/2016 1.750% 01/31/2023	912828P38	4,955,000.00	0.00	43,356.25	43,356.25			
01/31/21	01/31/21	US TREASURY NOTES DTD 07/31/2017 2.125% 07/31/2024	912828N9	4,700,000.00	0.00	49,937.50	49,937.50			
01/31/21	01/31/21	US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	912828P4	4,020,000.00	0.00	37,687.50	37,687.50			
<b>Transaction Type Sub-Total</b>				<b>57,565,000.00</b>	<b>0.00</b>	<b>399,165.29</b>	<b>399,165.29</b>			
<b>SELL</b>										
01/11/21	01/12/21	FANNIE MAE NOTES DTD 01/10/2020 1.625% 01/07/2025	3135G0X24	4,335,000.00	4,552,833.75	978.39	4,553,812.14	56,831.85	85,318.90	FIFO
01/12/21	01/13/21	US TREASURY NOTES DTD 03/02/2015 1.750% 02/28/2022	912828J43	710,000.00	723,090.63	4,633.63	727,724.26	26,181.26	16,064.79	FIFO



**Managed Account Security Transactions & Interest**

For the Month Ending **January 31, 2021**

**CITY OF VISTA INVESTMENT PORTFOLIO - 90420000**

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
<b>SELL</b>										
01/12/21	01/13/21	US TREASURY NOTES DTD 03/31/2017 1.875% 03/31/2022	912828W89	1,730,000.00	1,766,627.34	9,356.97	1,775,984.31	87,648.83	53,948.00	FIFO
01/12/21	01/13/21	FANNIE MAE NOTES DTD 04/10/2017 1.875% 04/05/2022	3135G0T45	2,500,000.00	2,553,400.00	12,760.42	2,566,160.42	53,775.00	53,496.28	FIFO
01/22/21	01/27/21	FANNIE MAE NOTES DTD 01/09/2017 2.000% 01/05/2022	3135G0S38	480,000.00	488,548.80	586.67	489,135.47	8,035.20	8,450.44	FIFO
<b>Transaction Type Sub-Total</b>				<b>9,755,000.00</b>	<b>10,084,500.52</b>	<b>28,316.08</b>	<b>10,112,816.60</b>	<b>232,472.14</b>	<b>217,278.41</b>	
<b>Managed Account Sub-Total</b>					<b>(970,450.74)</b>	<b>399,899.03</b>	<b>(570,551.71)</b>	<b>232,472.14</b>	<b>217,278.41</b>	
<b>Total Security Transactions</b>					<b>(970,450.74)</b>	<b>\$399,899.03</b>	<b>(570,551.71)</b>	<b>\$232,472.14</b>	<b>\$217,278.41</b>	

Bolded items are forward settling trades.





Customer Service  
PO Box 11813  
Harrisburg, PA 17108-1813

**ACCOUNT STATEMENT**

**CITY OF VISTA**

For the Month Ending  
**January 31, 2021**

**Client Management Team**

**Ellen Clark**

Senior Managing Consultant  
44 Montgomery Street, 3rd Floor  
San Francisco, CA 94104  
415-982-5544  
clarke@pfm.com

**Teshome Gebremedhin**

Senior Managing Consultant  
1735 Market Street, 43rd Floor  
Philadelphia, PA 19103  
215-567-6100  
gebremedhint@pfm.com

**Contents**

- Cover/Disclosures
- Summary Statement
- Individual Accounts

**Accounts included in Statement**

54578499	CITY OF VISTA 115 TRUST
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CITY OF VISTA  
MR. MIKE SYLVIA  
200 CIVIC CENTER DRIVE  
VISTA, CA 92084

**Online Access** [www.pfm.com](http://www.pfm.com)

**Customer Service** 1-717-232-2723



Important Disclosures

Important Disclosures

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. PFM Asset Management LLC ("PFM") is an investment advisor registered with the Securities and Exchange Commission, and is required to maintain a written disclosure statement of our background and business experience. If you would like to receive a copy of our current disclosure statement, please contact Service Operations at the address below.

**Proxy Voting** PFM does not normally receive proxies to vote on behalf of its clients. However, it does on occasion receive consent requests. In the event a consent request is received the portfolio manager contacts the client and then proceeds according to their instructions. PFM's Proxy Voting Policy is available upon request by contacting Service Operations at the address below.

**Questions About an Account** PFM's monthly statement is intended to detail our investment advisory activity as well as the activity of any accounts held by clients in pools that are managed by PFM. The custodian bank maintains the control of assets and executes (i.e., settles) all investment transactions. The custodian statement is the official record of security and cash holdings and transactions. PFM recognizes that clients may use these reports to facilitate record keeping and that the custodian bank statement and the PFM statement should be reconciled and differences resolved. Many custodians use a settlement date basis which may result in the need to reconcile due to a timing difference.

**Account Control** PFM does not have the authority to withdraw funds from or deposit funds to the custodian. Our clients retain responsibility for their internal accounting policies; implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

**Market Value** Generally, PFM's market prices are derived from closing bid prices as of the last business day of the month as supplied by Refinitiv or Bloomberg. Where prices are not available from generally recognized sources the securities are priced using a yield-based matrix system to arrive at an estimated market value. Prices that fall between data points are interpolated. Non-negotiable FDIC-insured bank certificates of deposit are priced at par. Although PFM believes the prices to be reliable, the values of the securities do not always represent the prices at which the securities could have been bought or sold. Explanation of the valuation methods for a registered investment company, local government investment program, or TERM funds is contained in the appropriate fund offering documentation or information statement.

**Amortized Cost** The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short term securities (those with less than one year to maturity at time of issuance) is amortized on a straightline basis. Such discount or premium with respect to longer term securities is amortized using the constant yield basis.

**Tax Reporting** Cost data and realized gains / losses are provided for informational purposes only. Please review for accuracy and consult your tax advisor to determine the tax consequences of your security transactions. PFM does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information that may be required to be reported to federal, state or other taxing authorities.

**Financial Situation** In order to better serve you, PFM should be promptly notified of any material change in your investment objective or financial situation.

**Callable Securities** Securities subject to redemption prior to maturity may be redeemed in whole or in part before maturity, which could affect the yield represented.

**Portfolio** The securities in this portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by PFM, the FDIC (except for certain non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested. Actual settlement values, accrued interest, and amortized cost amounts may vary for securities subject to an adjustable interest rate or subject to principal paydowns. Any changes to the values shown may be reflected within the next monthly statement's beginning values.

**Rating** Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed.

Shares of some money market and TERM funds are marketed through representatives of PFM's wholly owned subsidiary, PFM Fund Distributors, Inc. PFM Fund Distributors, Inc. is registered with the SEC as a broker/dealer and is a member of the Financial Industry Regulatory Authority ("FINRA") and the Municipal Securities Rulemaking Board ("MSRB"). You may reach the FINRA by calling the FINRA Regulator Public Disclosure Hotline at 1-888-289-9999 or at the FINRA Regulation Internet website address www.nasd.com. A brochure describing the FINRA Regulation Public Disclosure Program is also available from the FINRA upon request.

**Key Terms and Definitions**

**Dividends** on money market funds consist of interest earned, plus any discount ratably amortized to the date of maturity, plus all realized gains and losses on the sale of securities prior to maturity, less ratably amortization of any premium and all accrued expenses to the fund. Dividends are accrued daily and may be paid either monthly or quarterly. The monthly earnings on this statement represent the estimated dividend accrued for the month for any program that distributes earnings on a quarterly basis. There is no guarantee that the estimated amount will be paid on the actual distribution date.

**Current Yield** is the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical fund account with a balance of one share over the seven-day base period including the statement date, expressed as a percentage of the value of one share (normally \$1.00 per share) at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by

365 and dividing the result by 7. The yields quoted should not be considered a representation of the yield of the fund in the future, since the yield is not fixed. **Average maturity** represents the average maturity of all securities and investments of a portfolio, determined by multiplying the par or principal value of each security or investment by its maturity (days or years), summing the products, and dividing the sum by the total principal value of the portfolio. The stated maturity date of mortgage backed or callable securities are used in this statement. However the actual maturity of these securities could vary depending on the level or prepayments on the underlying mortgages or whether a callable security has or is still able to be called.

**Monthly distribution yield** represents the net change in the value of one share (normally \$1.00 per share) resulting from all dividends declared during the month by a fund expressed as a percentage of the value of one share at the beginning of the month. This resulting net change is then annualized by multiplying it by 365 and dividing it by the number of calendar days in the month. **YTM at Cost** The yield to maturity at cost is the expected rate of return, based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage, on an annualized basis.

**YTM at Market** The yield to maturity at market is the rate of return, based on the current market value, the annual interest receipts, maturity value and the time period remaining until maturity, stated as a percentage, on an annualized basis. **Managed Account** A portfolio of investments managed discretely by PFM according to the client's specific investment policy and requirements. The investments are directly owned by the client and held by the client's custodian. **Unsettled Trade** A trade which has been executed however the final consummation of the security transaction and payment has not yet taken place.

Please review the detail pages of this statement carefully. If you think your statement is wrong, missing account information, or if you need more information about a transaction, please contact PFM within 60 days of receipt. If you have other concerns or questions regarding your account you should contact a member of your client management team or PFM Service Operations at the address below.

PFM Asset Management LLC  
Attn: Service Operations  
213 Market Street  
Harrisburg, PA 17101



**Managed Account Summary Statement**

For the Month Ending **January 31, 2021**

CITY OF VISTA 115 TRUST - 54578499

**Transaction Summary - Managed Account**

<b>Opening Market Value</b>	<b>\$6,488,320.83</b>
Maturities/Calls	0.00
Principal Dispositions	(204,432.31)
Principal Acquisitions	207,466.27
Unsettled Trades	0.00
Change in Current Value	(25,353.79)
<b>Closing Market Value</b>	<b>\$6,466,001.00</b>

**Cash Transactions Summary - Managed Account**

Maturities/Calls	0.00
Sale Proceeds	204,432.31
Coupon/Interest/Dividend Income	5,779.42
Principal Payments	0.00
Security Purchases	(207,466.27)
Net Cash Contribution	(2,745.46)
Reconciling Transactions	0.00

**Earnings Reconciliation (Cash Basis) - Managed Account**

Interest/Dividends/Coupons Received	5,779.42
Less Purchased Interest Related to Interest/Coupons	0.00
Plus Net Realized Gains/Losses	42,099.50
<b>Total Cash Basis Earnings</b>	<b>\$47,878.92</b>

**Cash Balance**

<b>Closing Cash Balance</b>	<b>\$0.00</b>
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**Earnings Reconciliation (Accrual Basis)**

	<b>Total</b>
Ending Amortized Value of Securities	6,093,074.89
Ending Accrued Interest	0.00
Plus Proceeds from Sales	204,432.31
Plus Proceeds of Maturities/Calls/Principal Payments	0.00
Plus Coupons/Dividends Received	5,779.42
Less Cost of New Purchases	(207,466.27)
Less Beginning Amortized Value of Securities	(6,047,941.43)
Less Beginning Accrued Interest	0.00
<b>Total Accrual Basis Earnings</b>	<b>\$47,878.92</b>



## Portfolio Summary and Statistics

For the Month Ending **January 31, 2021**

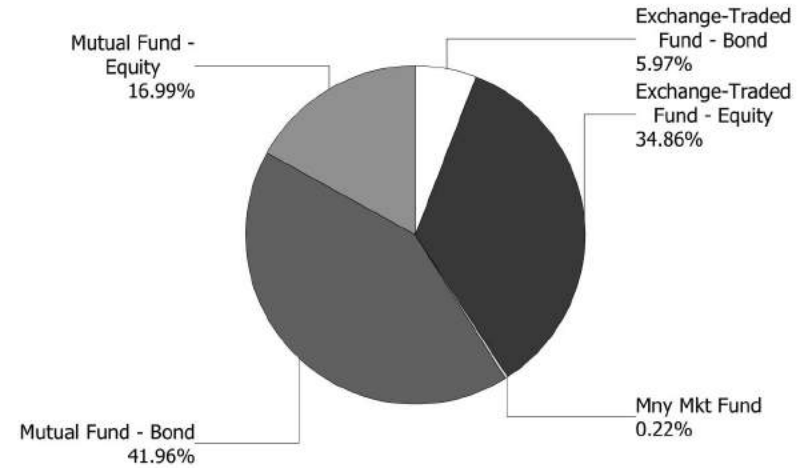
CITY OF VISTA 115 TRUST - 54578499

### Account Summary

Description	Par Value	Market Value	Percent
Mutual Fund - Equity	36,783.34	1,098,359.29	16.99
Mutual Fund - Bond	217,637.52	2,713,634.20	41.96
Money Market Mutual Fund	13,915.81	13,915.81	0.22
Exchange-Traded Fund - Equity	16,190.00	2,253,856.82	34.86
Exchange-Traded Fund - Bond	5,152.00	386,234.88	5.97
<b>Managed Account Sub-Total</b>	<b>289,678.67</b>	<b>6,466,001.00</b>	<b>100.00%</b>
Accrued Interest		0.00	
<b>Total Portfolio</b>	<b>289,678.67</b>	<b>6,466,001.00</b>	

**Unsettled Trades** **0.00** **0.00**

### Sector Allocation





## Detail of Securities Held & Market Analytics

For the Month Ending **January 31, 2021**

CITY OF VISTA 115 TRUST - 54578499

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Ticker	Shares	Average Cost/Share	Original Cost	Market Price	Market Value	Unreal G/L on Cost	Percentage
<b>Exchange-Traded Fund - Bond</b>									
ISHARES IBOXX \$ HIGH YIELD CORPORATE BON	464288513	HYG	178.00	84.52	15,044.12	86.97	15,480.66	436.54	0.24
ISHARES IBOXX \$ HIGH YIELD CORPORATE BON	464288513	HYG	853.00	84.11	71,745.58	86.97	74,185.41	2,439.83	1.15
ISHARES INTERMEDIATE-TERM CO	464288638	IGIB	185.00	61.01	11,286.85	61.29	11,338.65	51.80	0.18
ISHARES INTERMEDIATE-TERM CO	464288638	IGIB	2,821.00	57.84	163,158.46	61.29	172,899.09	9,740.63	2.66
ISHARES INTERMEDIATE-TERM CO	464288638	IGIB	278.00	61.13	16,994.14	61.29	17,038.62	44.48	0.26
ISHARES J.P. MORGAN USD EMERGING MARKETS	464288281	EMB	407.00	108.05	43,976.07	113.85	46,336.95	2,360.88	0.72
ISHARES J.P. MORGAN USD EMERGING MARKETS	464288281	EMB	372.00	108.22	40,257.73	113.85	42,352.20	2,094.47	0.66
ISHARES J.P. MORGAN USD EMERGING MARKETS	464288281	EMB	58.00	113.00	6,554.00	113.85	6,603.30	49.30	0.10
<b>Security Type Sub-Total</b>			<b>5,152.00</b>		<b>369,016.95</b>	<b>699.36</b>	<b>386,234.88</b>	<b>17,217.93</b>	<b>5.97</b>
<b>Exchange-Traded Fund - Equity</b>									
ISHARES CORE S&P SMALL-CAP E	464287804	IJR	1,460.00	90.96	132,802.04	97.57	142,452.20	9,650.16	2.20
VANGUARD TOTAL INTL STOCK	921909768	VXUS	134.00	59.52	7,975.68	60.31	8,081.54	105.86	0.13
VANGUARD TOTAL INTL STOCK	921909768	VXUS	5,447.00	59.25	322,722.22	60.31	328,508.57	5,786.35	5.08
VANGUARD TOTAL STOCK MKT ETF	922908769	VTI	473.00	123.10	58,226.02	193.99	91,757.27	33,531.25	1.42
VANGUARD TOTAL STOCK MKT ETF	922908769	VTI	550.00	153.37	84,353.45	193.99	106,694.50	22,341.05	1.65
VANGUARD TOTAL STOCK MKT ETF	922908769	VTI	33.00	171.32	5,653.56	193.99	6,401.67	748.11	0.10
VANGUARD TOTAL STOCK MKT ETF	922908769	VTI	21.00	121.40	2,549.36	193.99	4,073.79	1,524.43	0.06
VANGUARD TOTAL STOCK MKT ETF	922908769	VTI	152.00	190.87	29,012.24	193.99	29,486.48	474.24	0.46
VANGUARD TOTAL STOCK MKT ETF	922908769	VTI	7,920.00	190.08	1,505,433.60	193.99	1,536,400.80	30,967.20	23.76
<b>Security Type Sub-Total</b>			<b>16,190.00</b>		<b>2,148,728.17</b>	<b>1,382.13</b>	<b>2,253,856.82</b>	<b>105,128.65</b>	<b>34.86</b>
<b>Money Market Mutual Fund</b>									
WELLS FARGO ADVANTAGE GOVT MM FUND	VP4560000	WAGMM	13,915.81	1.00	13,915.81	1.00	13,915.81	0.00	0.22



**Detail of Securities Held & Market Analytics**

For the Month Ending **January 31, 2021**

CITY OF VISTA 115 TRUST - 54578499

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Ticker	Shares	Average Cost/Share	Original Cost	Market Price	Market Value	Unreal G/L on Cost	Percentage
<b>Security Type Sub-Total</b>			<b>13,915.81</b>		<b>13,915.81</b>	<b>1.00</b>	<b>13,915.81</b>	<b>0.00</b>	<b>0.22</b>
<b>Mutual Fund - Bond</b>									
BAIRD CORE PLUS BOND - INST	057071870	BCOIX	68,401.00	11.50	786,869.41	12.06	824,916.06	38,046.65	12.76
DOUBLELINE CORE FIXED INCOME I	258620301	DBLFX	33,458.83	10.73	358,968.93	11.29	377,750.18	18,781.25	5.84
PRUDENTIAL TOTAL RETRN BND-Q	74440B884	PTRQX	65,720.31	14.62	960,984.87	14.94	981,861.48	20,876.61	15.19
VOYA INTERMEDIATE BOND R6	92913L569	IIBZX	50,057.38	10.64	532,588.91	10.57	529,106.48	(3,482.43)	8.18
<b>Security Type Sub-Total</b>			<b>217,637.52</b>		<b>2,639,412.12</b>	<b>48.86</b>	<b>2,713,634.20</b>	<b>74,222.08</b>	<b>41.97</b>
<b>Mutual Fund - Equity</b>									
ARTISAN INTL SMALL-MID	04314H576	APHJX	2,998.45	19.31	57,900.00	20.25	60,718.54	2,818.54	0.94
HARDING LOEVNER INTERNATIONAL EQUITY POR	412295107	HLMIX	9,185.65	23.45	215,385.84	28.21	259,127.27	43,741.43	4.01
HRTFRD SCHR EM MRKT EQ-SDR	41665H789	SEMTX	6,532.97	17.41	113,740.78	21.12	137,976.30	24,235.52	2.13
JENSEN QUALITY GROWTH-Y	476313408	JENYX	3,941.89	48.05	189,399.89	53.87	212,349.41	22,949.52	3.28
JOHCM INTERNATIONAL SELECT I	00770G847	JOHIX	8,582.61	22.68	194,666.78	30.26	259,709.70	65,042.92	4.02
TOUCHSTONE MID CAP FUND INSTITUTIONAL	89155T649	TMPIX	2,026.78	36.37	73,722.65	43.81	88,793.07	15,070.42	1.37
VANGUARD TOT INST ST IDX - ADM	921909818	VTIAX	0.00	30.00	0.03	32.42	0.03	0.00	0.00
VIRTUS KAR INTL SMALL CAP	92828W551	VRISX	3,515.00	21.96	77,185.87	22.67	79,684.97	2,499.10	1.23
<b>Security Type Sub-Total</b>			<b>36,783.34</b>		<b>922,001.84</b>	<b>252.61</b>	<b>1,098,359.29</b>	<b>176,357.45</b>	<b>16.98</b>
<b>Managed Account Sub-Total</b>			<b>289,678.67</b>		<b>6,093,074.89</b>	<b>2,383.96</b>	<b>6,466,001.00</b>	<b>372,926.11</b>	<b>100.00</b>
<b>Securities Sub-Total</b>			<b>\$289,678.67</b>		<b>\$6,093,074.89</b>	<b>\$2,383.96</b>	<b>\$6,466,001.00</b>	<b>\$372,926.11</b>	<b>100.00%</b>
<b>Accrued Interest</b>							<b>\$0.00</b>		
<b>Total Investments</b>							<b>\$6,466,001.00</b>		



## Security Transactions & Dividends

For the Month Ending **January 31, 2021**

CITY OF VISTA 115 TRUST - 54578499

Transaction Type										
Trade	Settle	Security Description	CUSIP	Ticker	Shares	Price	Transaction Amount	Interest/ Dividend	Realized G/L Cost	Sale Method
<b>BUY</b>										
01/12/21	01/14/21	ISHARES INTERMEDIATE-TERM CO	464288638	IGIB	185.00	61.00	(11,286.85)	0.00		
01/13/21	01/13/21	WELLS FARGO ADVANTAGE GOVT MM FUND	VP4560000	WAGMM	47,400.00	1.00	(47,400.00)	0.00		
01/13/21	01/14/21	PRUDENTIAL TOTAL RETRN BND-Q	744408884	PTROX	4,010.70	14.96	(60,000.00)	0.00		
01/13/21	01/14/21	VOYA INTERMEDIATE BOND R6	92913L569	IIBZX	3,308.13	10.58	(35,000.00)	0.00		
01/13/21	01/14/21	BAIRD CORE PLUS BOND - INST	057071870	BCOIX	3,976.80	12.07	(48,000.00)	0.00		
01/28/21	01/28/21	BAIRD CORE PLUS BOND - INST	057071870	BCOIX	109.13	12.07	(1,317.14)	0.00		
01/29/21	01/29/21	VOYA INTERMEDIATE BOND R6	92913L569	IIBZX	132.21	10.57	(1,397.41)	0.00		
01/29/21	01/29/21	WELLS FARGO ADVANTAGE GOVT MM FUND	VP4560000	WAGMM	0.19	1.00	(0.19)	0.00		
01/29/21	01/29/21	DOUBLELINE CORE FIXED INCOME I	258620301	DBLFX	70.33	11.29	(794.04)	0.00		
01/29/21	01/29/21	PRUDENTIAL TOTAL RETRN BND-Q	744408884	PTROX	151.98	14.94	(2,270.64)	0.00		
<b>Transaction Type Sub-Total</b>					<b>59,344.47</b>		<b>(207,466.27)</b>	<b>0.00</b>		
<b>INTEREST, DIVIDENDS &amp; CAPITAL GAINS DISTRIBUTIONS</b>										
01/28/21	01/28/21	BAIRD CORE PLUS BOND - INST	057071870	BCOIX	0.00		0.00	1,317.14		
01/29/21	01/29/21	WELLS FARGO ADVANTAGE GOVT MM FUND	VP4560000	WAGMM	0.00		0.00	0.19		
01/29/21	01/29/21	VOYA INTERMEDIATE BOND R6	92913L569	IIBZX	0.00		0.00	1,397.41		
01/29/21	01/29/21	PRUDENTIAL TOTAL RETRN BND-Q	744408884	PTROX	0.00		0.00	2,270.64		
01/29/21	01/29/21	DOUBLELINE CORE FIXED INCOME I	258620301	DBLFX	0.00		0.00	794.04		
<b>Transaction Type Sub-Total</b>					<b>0.00</b>		<b>0.00</b>	<b>5,779.42</b>		
<b>SELL</b>										
01/12/21	01/13/21	JOHCM INTERNATIONAL SELECT I	00770G847	JOHIX	501.28	31.32	15,700.00	0.00	4,486.43	FIFO
01/12/21	01/13/21	VIRTUS KAR INTL SMALL CAP	92828W551	VRISX	222.51	23.37	5,200.00	0.00	315.96	FIFO
01/12/21	01/13/21	HARDING LOEVNER INTERNATIONAL EQUITY POR	412295107	HLMIX	529.71	29.45	15,600.00	0.00	3,639.12	FIFO
01/12/21	01/13/21	HRTFRD SCHR EM MRKT EQ-SDR	41665H789	SEMTX	505.57	21.56	10,900.00	0.00	1,931.26	FIFO
01/12/21	01/14/21	VANGUARD TOTAL INTL STOCK	921909768	VXUS	204.00	62.07	12,659.96	0.00	573.43	FIFO
01/12/21	01/14/21	VANGUARD TOTAL INTL STOCK	921909768	VXUS	61.00	62.07	3,785.58	0.00	501.95	FIFO



**Security Transactions & Dividends**

For the Month Ending **January 31, 2021**

**CITY OF VISTA 115 TRUST - 54578499**

Transaction Type										
Trade	Settle	Security Description	CUSIP	Ticker	Shares	Price	Transaction Amount	Interest/ Dividend	Realized G/L Cost	Sale Method
<b>SELL</b>										
01/12/21	01/14/21	VANGUARD TOTAL STOCK MKT ETF	922908769	VTI	397.00	198.63	78,846.43	0.00	30,651.35	FIFO
01/14/21	01/14/21	WELLS FARGO ADVANTAGE GOVT MM FUND	VP4560000	WAGMM	1.95	1.00	1.95	0.00	0.00	FIFO
01/14/21	01/14/21	WELLS FARGO ADVANTAGE GOVT MM FUND	VP4560000	WAGMM	15,531.33	1.00	15,531.33	0.00	0.00	FIFO
01/14/21	01/14/21	WELLS FARGO ADVANTAGE GOVT MM FUND	VP4560000	WAGMM	725.12	1.00	725.12	0.00	0.00	FIFO
01/14/21	01/14/21	WELLS FARGO ADVANTAGE GOVT MM FUND	VP4560000	WAGMM	1,083.61	1.00	1,083.61	0.00	0.00	FIFO
01/14/21	01/14/21	WELLS FARGO ADVANTAGE GOVT MM FUND	VP4560000	WAGMM	7,463.06	1.00	7,463.06	0.00	0.00	FIFO
01/14/21	01/14/21	WELLS FARGO ADVANTAGE GOVT MM FUND	VP4560000	WAGMM	30,738.92	1.00	30,738.92	0.00	0.00	FIFO
01/14/21	01/14/21	WELLS FARGO ADVANTAGE GOVT MM FUND	VP4560000	WAGMM	3,450.89	1.00	3,450.89	0.00	0.00	FIFO
01/20/21	01/20/21	WELLS FARGO ADVANTAGE GOVT MM FUND	VP4560000	WAGMM	2,328.79	1.00	2,328.79	0.00	0.00	FIFO
01/20/21	01/20/21	WELLS FARGO ADVANTAGE GOVT MM FUND	VP4560000	WAGMM	416.67	1.00	416.67	0.00	0.00	FIFO
<b>Transaction Type Sub-Total</b>					<b>64,161.41</b>		<b>204,432.31</b>	<b>0.00</b>	<b>42,099.50</b>	
<b>Managed Account Sub-Total</b>							<b>(3,033.96)</b>	<b>5,779.42</b>	<b>42,099.50</b>	
<b>Total Security Transactions</b>							<b>(3,033.96)</b>	<b>\$5,779.42</b>	<b>\$42,099.50</b>	



**CITY OF VISTA  
CASH AND INVESTMENTS BY FUND PER GENERAL LEDGER  
(EXCLUDING FUNDS MANAGED BY FISCAL AGENTS)  
January 31, 2021**

FUND	FUND NAME	CASH & INVESTMENTS
001	GENERAL FUND	\$ 99,026,655.04
002	GENERAL FUND CIP	\$ 2,598,649.04
102	PARK DEVELOPMENT	\$ 13,135,803.14
103	COMM DEVELOPMENT BLOCK GRANT	\$ 193,611.21
104	COMM DEVELOPMENT BLOCK GRANT CIP	\$ (433,153.17)
106	GAS TAX	\$ 2,052,501.60
107	SENIOR CITIZEN NUTRITION PROGRAM	\$ (230,107.68)
108	1972 LIGHTING & LANDSCAPE MAINTENANCE	\$ 357,165.35
109	PLANNED LOCAL DRAINAGE	\$ 718,820.22
110	DEVELOPMENT	\$ 9,749,609.83
111	PROPOSITION "A" SALES TAX	\$ (1,240,557.04)
113	SOUTH MELROSE LANDSCAPE AD	\$ 55,972.38
114	LA MIRADA CANYON MAINT DIST	\$ 347,640.48
117	GRANTS	\$ (1,560,318.34)
120	1982 ACT STREET MAINTENANCE	\$ 281,721.43
122	VISTA HOUSING AUTHORITY	\$ 11,051,435.58
123	HOUSING AUTH BOND FUNDS	\$ (448,709.34)
124	HOME PROGRAM	\$ 1,684,955.06
125	STATE COPS GRANT	\$ 222,628.06
126	CALHOME PROGRAM	\$ 532,182.00
129	GAS TAX CIP	\$ 1,510,493.08
301	San Diego County Sherriffs Dept (Sept)	\$ 9,464,117.32
305	PASEO SANTA FE FACILITIES PROJ	\$ 10,630,141.55
310	REDEVELOPMENT SCHOOL SAFETY	\$ 3,674.62
418	JPFA 1997 SERIES "A" HACIENDA	\$ 14,103.57
423	JPFA 2015 LEASE REV BONDS	\$ (2,215,370.06)
501	CITY SEWER REVENUE	\$ 24,369,889.27
502	CITY CAPITAL EXPANSION	\$ 49,627.72
503	CITY CAPITAL REPAIRS AND REPLACEMENT	\$ 26,568,908.44
504	BUENA SEWER REVENUE	\$ 8,779,663.41
505	BUENA CAPITAL EXPANSION	\$ 149.00
506	BUENA CAPITAL REPAIRS AND REPLACEMENT	\$ 35,373,586.24
507	WAVE WATERPARK	\$ 691,896.08
509	CITY SEWER CAPITAL FACILITY	\$ 932,013.96
510	BUENA SEWER CAPITAL FACILITY	\$ 507,681.00
511	CMCT	\$ 480,690.84
601	RISK MANAGEMENT	\$ 4,378,008.59
602	BUILDING AND FACILITIES MAINT	\$ 1,326,023.40
603	VEHICLE MAINTENANCE	\$ 3,233,913.61
604	INFORMATION TECHNOLOGY	\$ 3,796,087.31
701	TRUST DEPOSITS	\$ 2,299,566.59
704	CFD 1993 "A" NORTH CO. SQUARE	\$ 894,762.38
708	DEFERRED STREET CONSTRUCTION	\$ 5,868,880.88
709	RSWA AGENCY FUND	\$ 466,071.26
710	RETIREE HEALTH	\$ 372,854.05
	<b>TOTAL</b>	<b>\$ 277,893,938.96</b>

**CITY OF VISTA  
FUNDS MANAGED BY FISCAL AGENTS AND HELD IN TRUST  
January 31, 2021**

DESCRIPTION	MARKET VALUE
<i>FUNDS HELD BY FISCAL AGENTS - MANAGED BY U.S. BANK:</i>	
2005 Hidden Valley (Vista Redevelopment Project)	1.18
As of January 31, 2021, the market value of the City's investment portfolio totaled \$	1,141,029.58
2011 CDC Tax Allocation Bonds (Vista Redevelopment Project) <sup>1</sup>	1,552,093.97
2015 Subordinate Tax Allocation Refunding Bonds Series A, B-1, B-2	115.88
2015 JPFA Refunding Lease Revenue Bonds	7.46
2016 CFD 92-1 (N. County Square) Special Tax Refunding Bonds	0.36
<b>TOTAL FUNDS MANAGED BY FISCAL AGENTS</b>	<b><u>\$ 2,693,248.43</u></b>

<sup>1</sup> Majority of balance held as bond reserve

DESCRIPTION	MARKET VALUE
<i>FUNDS HELD IN TRUST - MANAGED BY PFM ASSET MANAGEMENT:</i>	
SECTION 115 PENSION TRUST	\$ 6,466,001.00
<b>TOTAL FUNDS HELD IN TRUST</b>	<b><u>\$ 6,466,001.00</u></b>

Item 10.A.

**RSWA HHW Program  
Participation and  
Volume Collected (lbs.)  
(includes HHW from all participating jurisdictions)**

	<u>Poway</u>		<u>Vista</u>		<u>Door to Door</u>		<u>Total</u>	
	Residents	Volume	Residents	Volume	Residents	Volume	Residents	Volume
<b>Jul-Mar FY17</b>	3,588	153,286	4,305	346,247	935	86,559	<b>8,828</b>	<b>586,092</b>
<b>Jul-Mar FY18</b>	3,853	158,212	4,813	393,246	969	94,686	<b>9,635</b>	<b>646,144</b>
<b>Jul-Mar FY19</b>	3,947	178,557	4,958	388,600	1,071	92,248	<b>9,976</b>	<b>659,405</b>
<b>Jul-20</b>	562	13,320	735	53,561	172	13,390	<b>1,469</b>	<b>80,271</b>
<b>Aug-20</b>	784	29,505	1,061	62,230	173	15,557	<b>2,018</b>	<b>107,292</b>
<b>Sep-20</b>	552	24,271	706	51,879	202	12,969	<b>1,460</b>	<b>89,119</b>
<b>Oct-20</b>	777	29,861	986	73,657	170	18,414	<b>1,933</b>	<b>121,932</b>
<b>Nov-20</b>	414	10,232	576	48,196	153	12,049	<b>1,143</b>	<b>70,477</b>
<b>Dec-20</b>	502	22,725	569	40,285	138	10,071	<b>1,209</b>	<b>73,081</b>
<b>Jan-21</b>	747	13,549	834	87,636	176	21,909	<b>1,757</b>	<b>123,094</b>
<b>Feb-21</b>	594	17,139	705	39,067	165	9,766	<b>1,464</b>	<b>65,972</b>
<b>Mar-21</b>	0	0	0	0	0	0	<b>0</b>	<b>0</b>
<b>Apr-21</b>	0	0	0	0	0	0	<b>0</b>	<b>0</b>
<b>May-21</b>	0	0	0	0	0	0	<b>0</b>	<b>0</b>
<b>Jun-21</b>	0	0	0	0	0	0	<b>0</b>	<b>0</b>
<b>Jul-Mar FY21</b>	4,932	160,602	6,172	456,511	1,349	114,125	<b>12,453</b>	<b>731,238</b>
<b>Weight per Vehicle/Pickup</b>		<b>32.6</b>		<b>74.0</b>		<b>84.6</b>		<b>58.7</b>

# Participation Summary

## PERMANENT FACILITIES (Poway/Vista)

<b>All Jurisdictions - Including Universal Waste, E-Waste, Batteries and Sharps Only Loads</b>													
<u>CITY</u>	<u>JUL</u>	<u>AUG</u>	<u>SEP</u>	<u>OCT</u>	<u>NOV</u>	<u>DEC</u>	<u>JAN</u>	<u>FEB</u>	<u>MAR</u>	<u>APR</u>	<u>MAY</u>	<u>JUN</u>	<u>TOTAL</u>
Carlsbad	153	225	184	207	123	105	151	162	0	0	0	0	1,310
Del Mar	8	5	2	1	3	3	1	4	0	0	0	0	27
Encinitas	67	88	72	82	43	44	54	57	0	0	0	0	507
Escondido *	0	0	0	0	0	0	0	0	0	0	0	0	-
National City**	0	0	0	0	0	0	0	0	0	0	0	0	-
Poway	468	657	458	660	356	422	629	490	0	0	0	0	4,140
San Marcos	101	159	89	144	77	80	144	102	0	0	0	0	896
Solana Beach	7	12	8	9	5	6	9	5	0	0	0	0	61
Vista	292	393	233	402	204	236	345	258	0	0	0	0	2,363
E/U-Waste Only	177	252	189	214	153	154	221	192	0	0	0	0	1,552
Batteries Only	9	21	5	18	14	13	10	13	0	0	0	0	103
Sharps Only	15	33	18	26	12	8	17	16	0	0	0	0	145
<b>0</b>	<b>1,297</b>	<b>1,845</b>	<b>1,258</b>	<b>1,763</b>	<b>990</b>	<b>1,071</b>	<b>1,581</b>	<b>1,299</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,104</b>

\*Escondido participation at Poway/Vista facilities. Total participation on page 2 (Escondido and RSWA facilities).

\*\* National City participation at Poway/Vista facilities. Total participation on page 2 (Chula Vista and RSWA facilities).

## HOME PICKUPS

<b>All Jurisdictions - Including Batteries and E-Waste Only</b>						
	<u>Seniors/HB</u>	<u>Co-Pay</u>	<u>Sharps/U-</u>	<u>Batteries Only</u>	<u>E-Waste Only</u>	<u>Monthly Total</u>
Jul-20	108	42	20	0	2	172
Aug-20	117	34	21	0	1	173
Sep-20	132	49	20	1	0	202
Oct-20	111	35	22	0	2	170
Nov-20	107	34	11	0	1	153
Dec-20	92	28	18	0	0	138
Jan-21	104	56	15	1	0	176
Feb-21	94	38	33	0	0	165
Mar-21	0	0	0	0	0	0
Apr-21	0	0	0	0	0	0
May-21	0	0	0	0	0	0
Jun-21	0	0	0	0	0	0
<b>Total</b>	<b>865</b>	<b>316</b>	<b>160</b>	<b>2</b>	<b>6</b>	<b>1,349</b>

## RSWA HHW Participation By Jurisdiction

	<u>Del Mar</u>		<u>Encinitas</u>		<u>Escondido*</u>		<u>National City**</u>		<u>Poway</u>		<u>Solana Beach</u>		<u>Vista</u>		<u>Total***</u>	
	PHHWCF	Home P/U	PHHWCF	Home P/U	V/P	Esc.	PHHWCF	Home P/U	PHHWCF	Home P/U	PHHWCF	Home P/U	PHHWCF	Home P/U	PHHWCF	Home P/U
<b>Jul-Mar FY17</b>	15	25	378	251	0	1161	65	0	2603	8	50	137	1880	38	6152	459
<b>Jul-Mar FY18</b>	18	33	392	285	0	1,167	98	0	2,989	2	45	115	2,008	52	6,717	487
<b>Jul-Mar FY19</b>	14	40	391	315	0	1,194	81	0	3,113	4	44	127	2,094	37	6,931	523
<b>Jul-Mar FY20</b>	21	15	416	353	0	1,281	193	0	3,340	12	61	127	2,086	65	7,398	572
<b>Jul-20</b>	8	5	67	66	0	202	31	0	468	1	7	23	292	10	1,075	105
<b>Aug-20</b>	5	6	88	44	0	237	33	0	657	0	12	12	393	17	1,425	79
<b>Sep-20</b>	2	4	72	50	0	187	19	0	458	0	8	24	233	16	979	94
<b>Oct-20</b>	1	3	82	42	0	187	27	0	660	1	9	12	402	13	1,368	71
<b>Nov-20</b>	3	4	43	48	0	149	10	0	356	0	5	14	204	15	770	81
<b>Dec-20</b>	3	3	44	32	0	191	9	0	422	1	6	9	236	17	911	62
<b>Jan-21</b>	1	4	54	38	0	276	0	0	629	1	9	13	345	13	1,314	69
<b>Feb-21</b>	4	7	57	34	0	217	0	0	490	2	5	12	258	19	1,031	74
<b>Mar-21</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Apr-21</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>May-21</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Jun-21</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Jul-Mar FY21</b>	27	36	507	354	0	1,646	129	0	4,140	6	61	119	2,363	120	8,873	635
<b>TOTAL FY21</b>	27	36	507	354	0	1,646	129	0	4,140	6	61	119	2,363	120	8,873	635

\* Escondido - V/P = Vista/Poway facilities, Esc. = Escondido facility

\*\* National City residents utilize Chula Vista facility, \$5 co-pay (data provided by City of Chula Vista)

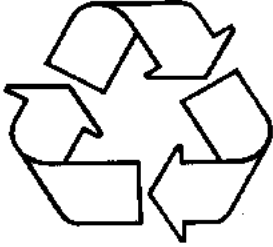
\*\*\* Total - PHHWCF includes all permanent facility participation by RSWA member cities (including Escondido facility)

## RSWA HHW Program Participation Paint Recycling (Oil Latex) (lbs)

	Poway	Vista
<b>July-Mar FY19</b>	<b>79,837</b>	<b>199,203</b>
<b>July-Mar FY20</b>	<b>59,547</b>	<b>222,308</b>
<b>Jul-20</b>	7,996	29,945
<b>Aug-20</b>	15,105	41,253
<b>Sep-20</b>	11,571	24,354
<b>Oct-20</b>	13,665	26,914
<b>Nov-20</b>	10,232	25,731
<b>Dec-20</b>	8,573	26,265
<b>Jan-21</b>	6,299	46,229
<b>Feb-21</b>	9,355	23,556
<b>Mar-21</b>	0	0
<b>Apr-21</b>	0	0
<b>May-21</b>	0	0
<b>Jun-21</b>	0	0
<b>July-Mar FY21</b>	<b>82,796</b>	<b>244,247</b>
<b>TOTAL FY21</b>	<b>82,796</b>	<b>244,247</b>

**Item 10.B.**





# REGIONAL SOLID WASTE ASSOCIATION

Member Agencies: Cities of Del Mar, Encinitas, Escondido, National City, Poway, Solana Beach, and Vista

To: RSWA Board Members  
 From: General Manager/General Counsel James H. Eggart  
 Subject: Pending Legislation Related to Solid Waste Matters  
 Date: April 1, 2021

The following is a summary (as of March 24<sup>th</sup>) of select legislation of interest introduced and pending in the California Legislature. The status of each bill is as of March 24, 2021. Those bills which are most pertinent to RSWA will be discussed in more detail at the meeting.

**PLASTIC WASTE REDUCTION**

Measure	Topic	Brief Summary
SB 54 (Allen, Wiener, Stern, Gonzalez, Murastsuchi, & Ting)	Plastic Pollution Producer Responsibility Act	Beginning in 2032, this bill would prohibit single-use disposable packaging producers and single-use food service ware producers from selling, distributing, or importing into California any single-use disposable packaging or single-use food service ware manufactured after December 31, 2031 unless it is recyclable or compostable.  Status: Introduced on 12/07/20. Referred to Committee on Rules on 1/28/21. Amended, and re-referred to Committee on Rules on 2/25/21. Re-referred to Committee on Environmental Quality on 3/11/21. Set for April 12 <sup>th</sup> hearing on 3/18/21.

## Pending Legislation Related to Solid Waste Matters

April 1, 2021

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Measure	Topic	Brief Summary
AB 1276 (Carrillo)	Reduce Unnecessary Food Service Ware	<p>This bill would prohibit restaurants and food delivery platforms from providing customers with single-use food accessories unless requested by the customer. And, starting in January 2023, this bill would prohibit full-service restaurants with adequate dishwashing capacity from providing single-use service ware to consumers except under specified conditions.</p> <p>This bill would also require each city or county to create an enforcement agency to enforce violations of this bill by June 1, 2022.</p> <p>Status: Introduced on 2/19/21. Referred to Committee on Natural Resources on 3/4/21. Amended and re-referred to Committee on Natural Resources on 3/18/21.</p>
AB 842 (Garcia)	The California Circular Economy and Plastic Pollution Reduction Act	<p>This bill would establish a comprehensive program and provide a disincentive for continued production of plastics that are not recyclable in California. It also requires single-use plastic producers to form a “stewardship” organization and implement a plan to reach a 75% recycling rate for single-use plastic packaging and products by 2032. Lastly, it incentivizes producers to design recyclable packaging by assessing a 1-cent per unit fee for hard-to-recycle packaging and a 2-cent per unit fee for non-recyclable packaging.</p> <p>Status: Introduced on 2/17/21. Referred to Committee on Natural Resources on 3/18/21. Amended and re-referred to Committee on Natural Resources on 3/22/21.</p>

Measure	Topic	Brief Summary
<p>AB 478 (Ting)</p>	<p>Thermoform plastic containers</p>	<p>This bill would require most types of thermoform plastic containers sold by producers in California to contain no less than: 10% postconsumer recycled plastic by 2024; 20% postconsumer recycled plastic by 2027; and 30% postconsumer recycled plastic by 2030. It would also impose fees for violating these requirements. Lastly, this bill would require a producer to report, under penalty of perjury, the amount, and resin type, of virgin plastic and postconsumer recycled plastic used to manufacture the thermoform plastic containers sold or offered for sale in California in the previous calendar year.</p> <p>Status: Introduced on 2/08/21. Referred to Committees on Natural Resources and Judiciary 3/18/21. Amended and re-referred to Committee on Natural Resources on 3/22/21.</p>
<p>AB 881 (Gonzalez, Friedman, &amp; Garcia)</p>	<p>Reclassifies certain plastic waste exports from “diversion” to “disposal”</p>	<p>This bill would classify the exportation of a mixture of plastic waste to another country (except Canada and Mexico) as “disposal” instead of “diversion,” unless one of the following exceptions apply.</p> <ul style="list-style-type: none"> <li>(1) The plastic waste export is a mixture of plastic wastes consisting of polyethylene, polypropylene, or polyethylene terephthalate and the export is destined for separate recycling of each material.</li> <li>(2) The plastic waste export exportation and importation is conducted in accordance with all applicable laws and treaties of the importing country.</li> </ul> <p>Status: Introduced on 2/17/21. Refereed to Committee on Natural Resources on 2/25/21. Amended and re-referred to Committee on Natural Resources on 3/17/21.</p>

**BEVERAGE CONTAINERS**

<p>AB 962 (Kamlager)</p>	<p>Return Beverage Bottles</p>	<p>This bill would authorize CalRecycle approved recycled beverage container processors to transfer reusable beverage containers to a washer approved by CalRecycle in lieu of cancelling the containers to render them unfit for redemption.</p> <p>Status: Introduced on 2/17/21. Referred to Committee on Natural Resources on 2/25/21.</p>
<p>SB 38 (Wieckowski)</p>	<p>Beverage Container Distributor Stewardship</p>	<p>This bill would require distributors of beverage containers to form a stewardship organization to develop and submit a plan and budget for the recovery and recycling of empty beverage containers similar to that described in the Used Mattress Recovery and Recycling Act, and would establish related program administration fees and administrative civil penalties for violations.</p> <p>Status: Introduced on 12/7/20. Referred to Committee on Environmental Quality on 1/28/21. Approved by Committee on Environmental Quality and sent to Committee on Appropriations on 3/16/21. Set for April 5<sup>th</sup> hearing on 3/19/21.</p>
<p>SB 451 (Dodd)</p>	<p>Beverage Container Recycling Projects</p>	<p>Existing law requires CalRecycle to annually designate convenience zones and, until January 1, 2022, authorizes CalRecycle to approve up to 5 limited-term pilot projects that are designed to improve beverage container redemption opportunities in unserved convenience zones. These provisions are currently set to become inoperative on July 1, 2022 and to sunset and be repealed on January 1, 2023. This bill would extend CalRecycle's timeline for approving recycling pilot projects to January 1, 2023; increase the maximum number of pilot projects from 5 to 10; make the provisions related to the pilot projects inoperative on July 1, 2023; and repeal them as of January 1, 2024. This bill is an urgency measure that would take effect immediately if enacted.</p> <p>Status: Introduced on 2/16/21. Referred to Committee on Environmental Quality on 2/25/21. Set for April 12<sup>th</sup> hearing on 3/18/21.</p>

**ADVERTISING & LABELING**

<b>Measure</b>	<b>Topic</b>	<b>Brief Summary</b>
SB 343 (Allen)	Deceptive Advertising	<p>This bill would prohibit a person from selling, distributing, or importing any product or packaging that contains a deceptive or misleading claim about its recyclability. Specifically, any product or packaging that contains some variation of the chasing arrows symbol, or any other symbol or statement indicating recyclability, is deemed a deceptive or misleading claim unless CalRecycle has determined that the product or packaging is recyclable.</p> <p>Status: Introduced on 2/9/21. Referred to Assembly Committees on Environmental Quality and Judiciary on 2/17/21. Passed by Committee on Environmental Quality and re-referred to Committee on Judiciary on 3/16/21. Amended and Re-referred to Committee on Judiciary on 3/17/21.</p>
AB 1201 (Ting)	Compostable Labeling	<p>This bill would prohibit a person from selling a plastic product that is labeled with the term “compostable,” “home compostable,” or “soil biodegradable” unless the product meets specified standards and satisfies specified criteria.</p> <p>The bill would also authorize CalRecycle to adopt regulations for plastic product labeling to ensure that plastic products labeled “compostable” or “home compostable” are clearly distinguishable from non-compostable products upon quick inspection by consumers and solid waste processing facilities.</p> <p>Status: Introduced on 2/18/21. Referred to Committee on Natural Resources on 3/4/21.</p>

**MICROFIBERS**

<b>Measure</b>	<b>Topic</b>	<b>Brief Summary</b>
AB 802 (Bloom)	Microfiber Filtration in State and Commercial Facilities	<p>This bill would require, on or before an unspecified date, any entity that operates an industrial, institutional, or commercial laundry facility to adopt the use of the best available control technology to capture microfibers that are shed during washing as determined by the State Water Resources Control Board.</p> <p>Status: Introduced on 2/16/21. Referred to Committee on Environmental Safety &amp; Toxic Materials on 2/25/21.</p>
AB 622 (Friedman)	Microfiber Filtration in Consumer Washing Machines	<p>This bill would require, on or before January 1, 2024, that all washing machines sold as new in California contain a microfiber filtration system with a mesh size of 100 microns or smaller.</p> <p>Status: Introduced on 2/12/21. Referred to Committee on Environmental Safety &amp; Toxic Materials on 2/25/21.</p>
AB 818 (Bloom)	Disposable Wipes	<p>This bill would require disposable wipes manufactured on or after July 1, 2022, to be labeled clearly and conspicuously with the phrase “Do Not Flush” and a related symbol.</p> <p>Status: Introduced on 2/16/21. Referred to Committees on Environmental Safety &amp; Toxic Materials and Judiciary on 2/25/21.</p>

**HAZARDOUS WASTE**

<b>Measure</b>	<b>Topic</b>	<b>Brief Summary</b>
<p>AB 318 (Levine)</p>	<p>Hazardous Waste Exclusions for Green Waste</p>	<p>This bill would exclude “green waste” from hazardous waste control laws if the “green waste” was not contaminated by a chemical during the production, harvest, or processing stage that the Department of Toxic Substances Control determined is hazardous or toxic.</p> <p>This bill would also require “green waste” to be disposed of in a permitted class I, II, or III disposal unit or in a compostable materials handling operation.</p> <p>“Green waste” is defined as plant waste consisting of leaves, grass clippings, weeds, plant trimmings, agricultural plant waste, branches, stumps, and other plant material.</p> <p>Status: Introduced on 1/26/21. Referred to Committee on Environmental Safety &amp; Toxic Materials on 2/12/21. Amended and re-referred to Committee on Environmental Safety &amp; Toxic Materials on 3/10/21.</p>
<p>AB 332 (Quirk, Smith, Arambula, Bauer-Kahan, Dahle, C. Garcia, Holden, &amp; Mathis)</p>	<p>Treated Wood Waste Management Standards</p>	<p>This bill would keep existing regulations that establish management standards for treated wood waste and serve as an alternative to the requirements specified in the hazardous waste control laws and implementing regulations. Under the proposed bill, these existing regulations would not sunset and would remain valid until repealed. This bill is an urgency statute and would take effect immediately if enacted.</p> <p>Status: Introduced on 1/27/21. Referred to Committee on Environmental Safety &amp; Toxic Materials on 2/12/21.</p>

## Pending Legislation Related to Solid Waste Matters

April 1, 2021

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<p>AB 1 (C. Garcia and Santiago)</p>	<p>Creation of Environmental Safety in Cal EPA</p>	<p>This bill would create the Board of Environmental Safety (“Board”) in the <u>California Environmental Protection Agency</u>. The Board would review specified policies, processes, and programs within the hazardous waste control laws; propose statutory, regulatory, and policy changes; and hear and decide appeals of hazardous waste facility permit decisions and certain financial assurance decisions.</p> <p>Status: Introduced on 12/7/20. Referred to Committee on Environmental Safety &amp; Toxic Materials on 1/11/21.</p>
<p>SB 42 (Wieckowski)</p>	<p>Creation of Board of Environmental Safety in DTSC</p>	<p>This bill would create the Board of Environmental Safety (“Board”) in the <u>Department of Toxic Substances Control</u>. The Board would hear and decide appeals of hazardous waste facility permit decisions; propose statutory changes for hazardous waste management; and develop a multiyear schedule for long-term goals for specified Department activities.</p> <p>Status: Introduced on 12/7/20. Referred to Committee on Environmental Quality on 1/28/21. Hearing set for April 12<sup>th</sup> on 3/18/21.</p>
<p>SB 207 (Quirk, Smith, Arambula, Bauer-Kahan, Dahle, C. Garcia, Holden, &amp; Mathis)</p>	<p>Photovoltaic (solar panel component) Recycling Advisory Group</p>	<p>This bill would require the Secretary for Environmental Protection to, convene a Photovoltaic Recycling Advisory Group, consisting of specified members, to review and advise the Legislature on policies pertaining to the recovery of photovoltaic panels and their components by April 1, 2022. This bill would require the advisory group to develop and submit to the Legislature policy recommendations, by April 1, 2025, which are aimed at ensuring 100% of photovoltaic panels in the state are reused or recycled at end of life in a safe and cost-effective manner.</p> <p>Status: Introduced on 1/11/21. Referred to Committee on Rules on 1/28/21. Referred to Committee on Environmental Quality on 2/25/21. Approved by Committee on Environmental Quality and referred to Committee on Appropriations on 3/16/21. Set for April 5<sup>th</sup> hearing on 3/19/21.</p>



**BATTERIES**

<p>SB 289 (Newman)</p>	<p>Battery and Battery Embedded Product Recycling and Fire Risk Reduction Act of 2021</p>	<p>This bill would repeal the Rechargeable Battery Recycling Act of 2006 and the Cell Phone Recycling Act of 2004 as of January 1, 2026 and, in their place, would enact the Battery and Battery-Embedded Product Recycling and Fire Risk Reduction Act of 2021. This new Act would require: (1) producers to establish a stewardship program for batteries and battery-embedded products; and (2) a stewardship organization or producer, on or before June 30, 2024, to submit to CalRecycle a stewardship plan for the collection, transportation, and recycling, and the safe and proper management, of batteries or battery-embedded products in the state.</p> <p>Status: Introduced on 2/01/21. Referred to Committee on Rules on 2/10/21. Amended re-referred to Committee on Rules on 3/7/21. Referred to Committees on Environmental Quality and Judiciary on 3/18/21. Set for April 12<sup>th</sup> hearing on 3/18/21.</p>
<p>SB 244 (Eggman)</p>	<p>Illegal Disposal of Lithium Ion Batteries</p>	<p>This bill would prohibit a person from knowingly disposing of a lithium-ion battery in a container or receptacle that is intended for the collection of solid waste or recyclable materials, unless the container or receptacle is designated for the collection of batteries for recycling.</p> <p>This bill would also require CalRecycle, on or before July 1, 2024, and in consultation with the Department of Toxic Substances Control, to develop a guidance document relating to the proper handling and disposal of lithium-ion batteries and products that contain lithium-ion batteries.</p> <p>This bill would also require a solid waste enterprise, before July 1, 2023, to: (1) consult with the county fire marshal of every county in which the solid waste enterprise operates; (2) adopt, or update a protocol for the detection, safe handling, and suppression of fires that originate from discarded lithium-ion batteries; and (3) arrange any necessary training for relevant employees.</p> <p>Status: Introduced on 1/21/21. Referred to Committees on Environmental Quality and Natural Resource and Water on 2/3/21. Re-referred to Committee on Natural Resource and Water on 3/16/21.</p>

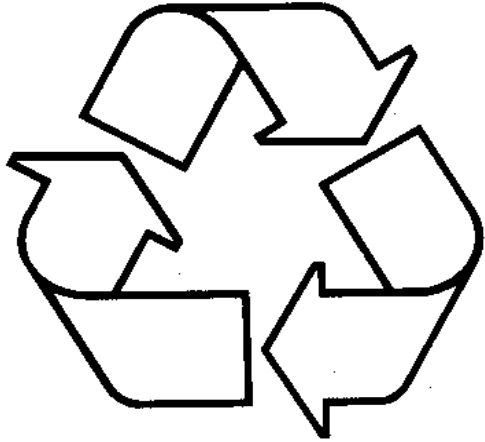
**OTHER BILLS RELATED TO SOLID WASTE**

<b>Measure</b>	<b>Topic</b>	<b>Brief Summary</b>
AB 649 (Bennett)	Environmental Justice and Tribal Relations within CalRecycle	<p>This bill would establish the Office of Environmental Justice and Tribal Relations within CalRecycle. The bill would seek to ensure that the Department effectively address the needs of disadvantaged communities, low-income communities, California Native American tribes, and farmworkers.</p> <p>Status: Introduced on 2/12/21. Referred to Committee on Natural Resources on 3/11/21.</p>
AB 659 (Mathis)	Illegal Dumping	<p>This bill would make unauthorized waste dumping on private property, including on any private road or highways, punishable by a fine between \$250 and \$1,000 for a first conviction, between \$500 and \$1,500 for a second conviction, and between \$750 and \$3,000 for a third conviction. A fourth or subsequent conviction would be punishable as a misdemeanor, including imprisonment in a county jail for not more than 30 days, and by a fine of not less than \$750 nor more than \$3,000.</p> <p>This bill also requires a court to double the fine for the 4<sup>th</sup> or subsequent violation if the prosecuting attorney proves (or the court finds) that the waste dumped included used tires.</p> <p>Status: Introduced on 2/12/21. Referred to Committee on Public Safety on 2/25/21.</p>
AB 246 (Quirk & Mathis)	Illegal Dumping	<p>This bill would add illegal dumping to the list of violations that constitute a cause for disciplinary action against a contractor by the Contractors' State License Board.</p> <p>Status: Introduced on 1/13/21. Referred to Committee on Business and Professions on 1/28/21. Approved by Committee on Business and Professions and referred to Committee on Appropriations on 3/23/21.</p>

**BROWN ACT / VIRTUAL MEETINGS**

<b>Measure</b>	<b>Topic</b>	<b>Brief Summary</b>
<p>AB 703 (Rubio)</p>	<p>Continues Option for Virtual Meeting</p>	<p>This bill would codify the current Executive Order’s virtual meeting opportunities. It would allow for local agency virtual meetings indefinitely and would permanently remove the existing Brown Act rules limiting virtual meetings or requiring public attendance at various physical locations. It would generally allow virtual meetings to operate under regular meeting procedures. However, when local governments post the agenda or other notices, they would also have to post instructions for joining virtually.</p> <p>Status: Introduced on 2/16/21. Referred to Committee on Local government on 2/25/21.</p>
<p>AB 361 (Rivas)</p>	<p>Virtual Meetings for Declared Emergencies Only</p>	<p>This bill would allow virtual meetings with newer, streamlined procedures, but only if the purpose of the meeting is to declare a local emergency or if the meeting occurs during a period of a declared local emergency.</p> <p>The new rules for emergency declaration virtual meetings only would eliminate the Brown Act’s intrusive requirements requiring identification and public access to a council members’ private domain. Further, members of the legislative body would not have to join from within the physical boundaries of the jurisdiction.</p> <p>Status: Introduced on 2/1/21. Referred to Committee on Local government on 2/12/21.</p>

<p>AB 339                  (Lee &amp; C.                  Garcia)</p>	<p>Mandatory                  Virtual Meetings                  with Translation                  Services</p>	<p>This bill would require a local agency to provide the public virtual access to its meetings. Specifically, the bill would require a local agency to provide a call-in option and an internet-based service option. Moreover, the local agency would be required to provide a closed captioning service with at least one of the virtual options. The bill would require the local agency to post instructions on how to attend the meeting at the time notice of the meeting is publicized.</p> <p>This bill would also require the local agency to provide an in-person public comment opportunity, even during a declared state or local emergency.</p> <p>Finally, this bill would require a local agency to accommodate non-English speakers in several ways. First, the local agency would need to provide translation services for the 10 most-spoken languages (other than English) in California. Second, a local agency would be required to provide persons commenting in a language other than English twice the amount of comment time a person commenting in English. Third, a local agency would be required to employ a sufficient amount of qualified bilingual persons to provide translation during the meeting in the language of a non-English-speaking person. Lastly, a local agency would have to translate agendas and instructions into all languages that 5% or more of its constituents speak.</p> <p>Status: Introduced on 01/29/21.</p>
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**REGIONAL SOLID WASTE  
ASSOCIATION**

Member Agencies: Cities of Del Mar,  
Encinitas, Escondido, National City, Poway,  
Solana Beach, and Vista

# Pending Legislation Related to Solid Waste Matters

As Presented By: General Manager/General Counsel, James Eggart

April 1, 2021

Board Meeting



# Source Reduction and Recycling

# Senate Bill 54: Plastic Pollution Producer Responsibility Act

- ▶ Establishes the Plastic Pollution Producer Responsibility Act.
- ▶ Prohibits producers of single-use food service ware from selling, distributing, or importing any single-use food service ware manufactured after December 31, 2031 unless it is recyclable or compostable.
- ▶ Prohibits producers of single-use disposable packaging from selling, distributing, or importing any single-use disposable manufactured after December 31, 2031 unless it is recyclable or compostable.



# Assembly Bill 1276: Eliminating Single-Use Food Service Ware

- ▶ Prohibits restaurants and food delivery platforms from providing customers with single-use food accessories unless requested by the customer.
- ▶ Generally prohibits full-service restaurants with adequate dishwashing capacity from providing single-use service ware to consumers starting January 1, 2023.
- ▶ Requires each city or county to create an enforcement agency to enforce violations.





# Assembly Bill 842: California Circular Economy and Plastic Pollution Reduction Act

- ▶ Establishes the California Circular Economy and Plastic Pollution Reduction Act.
- ▶ Establishes a comprehensive program and provides a disincentive for continued production of plastics that are not recyclable in California.
- ▶ Requires single-use plastic producers to form a “stewardship” organization and implement a plan to reach a 75% recycling rate for single-use plastic packaging and products by 2032.
- ▶ Incentivizes producers to design recyclable packaging by assessing a 1-cent per unit fee for hard-to-recycle packaging and a 2-cent per unit fee for non-recyclable packaging.



# Assembly Bill 478: Thermoform Plastic Containers

- ▶ Requires most types of thermoform plastic containers sold by producers in California to contain no less than:
  - ▶ 10% postconsumer recycled plastics by 2024
  - ▶ 20% postconsumer recycled plastics by 2027
  - ▶ 30% postconsumer recycled plastics by 2030
- ▶ Requires a producer to report the amount and resin type used to manufacture the thermoform containers.



# Assembly Bill 881: Classifying Plastic Exports

- ▶ Classifies the exportation of a mixture of plastic waste as “disposal.”
  - ▶ Exception: mixture consists of polyethylene, polypropylene, or polyethylene terephthalate; and each material will be recycled separately.
  - ▶ Exception: exportation and importation is conducted in accordance with all applicable laws and treaties of the importing country.





# Beverage Containers

# Assembly Bill 962: Return Beverage Bottles

- ▶ Authorizes CalRecycle approved recycled beverage container processors to cancel containers by transferring them to a washer approved by CalRecycle.



# Senate Bill 38: Beverage Container Distributor Stewardship

- ▶ Requires beverage container distributors to form a stewardship organization to develop and submit a plan and budget for the recovery and recycling of empty beverage containers.
- ▶ Requires a stewardship fee be paid by distributor members of the organization.

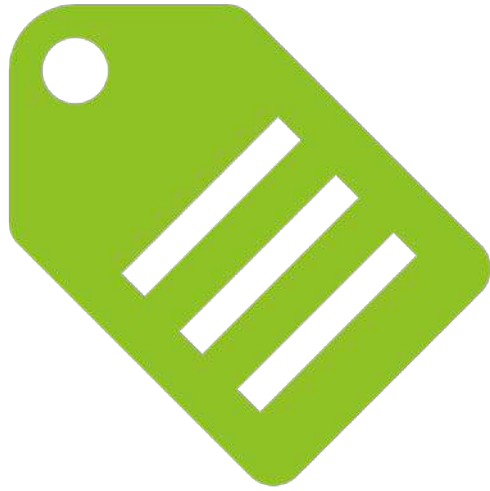


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# Senate Bill 451: Beverage Container Recycling Pilot Projects

- ▶ Extends CalRecycle's timeline for approving recycling pilot projects to January 1, 2023.
- ▶ Increases the maximum number of pilot projects from 5 to 10.





# Labeling and Advertising



# Senate Bill 343: Deceptive Recycling Advertising

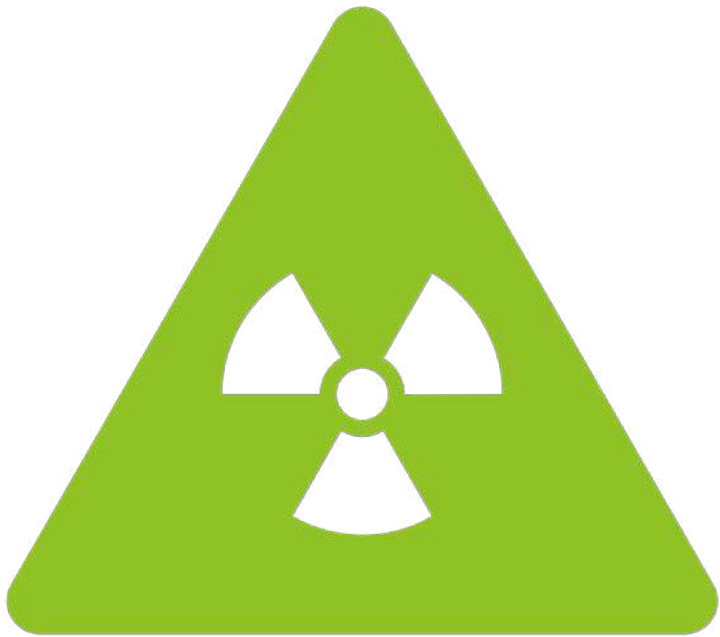
- ▶ Prohibits the sale, distribution, or importation of any product or packaging that contains some variation of the chasing arrows symbol, or any other symbol or statement indicating recyclability.
  - ▶ Unless CalRecycle determined the product or packaging was recyclable.



# Assembly Bill 1201: Compostable Labeling

- ▶ Prohibits the sale of a plastic product that is labeled with the term “compostable,” “home compostable,” or “soil biodegradable” unless the product meets specified standards and satisfies specified criteria.
- ▶ Authorizes CalRecycle to adopt regulations for plastic product labeling.





# Household Hazardous Waste

# Assembly Bill 318: Green Waste Exclusion

- ▶ Excludes green waste from hazardous waste control laws if the green waste was not contaminated by a hazardous or toxic chemical.
- ▶ Requires green waste to be disposed of in a permitted class I, II, or III disposal unit or in a compostable materials handling operation.



# Assembly Bill 332: Treated Wood Waste Management Standards

- ▶ Retains existing treated wood waste management standards that serve as an alternative to the requirements specified in the hazardous waste control laws and implementing regulation.



# Assembly Bill 1 & Senate Bill 42: Environmental Safety Board

- ▶ AB 1 - Creates a Board of Environmental Safety under the Cal EPA.
- ▶ SB 42 - Creates a Board of Environmental Safety under the Department of Toxic Substances Control.
- ▶ The Board of Environmental Safety, under either bill, will hear and decide appeals of hazardous waste facility permit decisions and propose changes to hazardous waste laws.



# Senate Bill 207: Photovoltaic Recycling Advisory Group

- ▶ Requires the Secretary for Environmental Protection to convene a Photovoltaic Recycling Advisory Group by April 1, 2022.
- ▶ Requires the advisory group to develop and submit to the Legislature policy recommendations aimed at obtaining a 100% reuse and recycle rate of photovoltaic panels by April 1, 2025.



# Assembly Bill 289: The Battery and Battery Embedded Product Recycling and Fire Risk Reduction Act of 2021

- ▶ Requires producers to establish a stewardship program for batteries and battery-embedded products.
- ▶ Requires the stewardship organization or producer, to submit to CalRecycle a stewardship plan for the collection, transportation, and recycling, and the safe and proper management, of batteries or battery-embedded products in the state by June 30, 2024.





# Assembly Bill 244: Lithium Ion Battery Disposal

- ▶ Prohibits a person from knowingly disposing of a lithium-ion battery in a solid waste or non-battery recycling container.
- ▶ Requires CalRecycle to develop a guidance for the proper handling and disposal of lithium-ion batteries and products that contain lithium-ion batteries by July 1, 2024.





Other

# Assembly Bill 649: CalRecycle Office of Environmental Justice and Tribal Relations

- ▶ Establishes the Office of Environmental Justice and Tribal Relations within CalRecycle.
- ▶ Ensures that CalRecycle effectively address the needs of disadvantaged communities, low-income communities, California Native American tribes, and farmworkers.



# Assembly Bill 659: Unauthorized Dumping on Private Property

- ▶ Makes unauthorized waste dumping on private property, including on any private road or highways, punishable by a fine.
  - ▶ 1<sup>st</sup> conviction \$250-\$1,000
  - ▶ 2<sup>nd</sup> conviction \$500-\$1,500
  - ▶ 3<sup>rd</sup> conviction \$750-\$3,000
- ▶ Requires a court to double the fine for the 4<sup>th</sup> or subsequent violation if the prosecuting attorney proves (or the court finds) that the dumped waste included used tires.



# Assembly Bill 246: Contractor Punishment for Illegal Dumping

- ▶ Adds illegal dumping to the list of violations that constitute a cause for disciplinary action against a contractor by the Contractors' State License Board.





# Virtual Meetings

# Assembly Bill 703: Virtual Meetings Optional

- ▶ Codifies the Executive Order's virtual meeting opportunities in effect now.
- ▶ Allows for virtual meetings indefinitely and permanently removes the existing Brown Act rules limiting virtual meetings or requiring public attendance at various physical locations.
- ▶ Generally allows virtual meetings to operate under regular meeting procedures. However, when local governments post the agenda or other notices, they would also have to post instructions for joining virtually.



# Assembly Bill 361: Virtual Meetings only for Declared Emergencies

- ▶ Allows virtual meetings only if the purpose of the meeting is to declare a local emergency or if the meeting occurs during a period of a declared local emergency.
- ▶ The new rules for emergency declaration virtual meetings only would eliminate the Brown Act's intrusive requirements requiring identification and public access to a council members' private domain.
- ▶ Members of the legislative body would not have to join from within the physical boundaries of the jurisdiction.



Emergency  
Telephone



# Assembly Bill 339: Mandatory Virtual Meetings with Translation Services

- ▶ Requires a local agency to provide the public virtual access to its meetings.
- ▶ Must provide a closed captioning service with one of the virtual options.
- ▶ Requires a local agency to provide an in-person public comment opportunity, even during a declared state or local emergency.
- ▶ Requires a local agency to accommodate non-English speakers in several ways.

