

Regional Solid Waste Association

City of Del Mar
Terry Sinnott

City of Encinitas
Mark Muir

City of National City
Ron Morrison

City of Poway
John Mullin

City of Solana Beach
Mike Nichols

City of Vista
Dave Cowles

Special Contract Party
City of Escondido
Marie Waldron

General Manager
Lin Wurbs

General Counsel
Tom Nixon

SPECIAL MEETING AGENDA

JUNE 28, 2012

9:00 a.m.

**Fletcher Cove Community
Center
133 Pacific Avenue
Solana Beach, CA**



REGIONAL SOLID WASTE ASSOCIATION

ADJOURNED SPECIAL MEETING AGENDA

June 28, 2012

9:00 a.m.

**Fletcher Cove Community Center
City of Solana Beach
133 Pacific Avenue
Solana Beach, CA**

1. CALL TO ORDER AND PLEDGE OF ALLEGIANCE

2. SWEARING-IN OF NEW BOARD MEMBER(S) - ACTION ITEM

This item is scheduled to swear-in new board members as the delegate/representative from a member city.

3. ORAL COMMUNICATIONS

This item is scheduled to provide an opportunity for public testimony on matters within the jurisdiction of the Association. The Association may receive comments but no action may be taken. Anyone desiring to speak is requested to fill out a speaker slip.

4. REVIEW ASSOCIATION MEETING MINUTES OF APRIL 5, 2012 – RECEIVE AND FILE

This item is scheduled for the Board to review and receive and file the Special Board Meeting Minutes of April 5, 2012.

5. AMENDED BY-LAWS – POSSIBLE ACTION ITEM

General Manager Wurbs and General Counsel Nixon will review proposed amendments to the By-Laws and request approval of the amended By-Laws and approval of the Resolution.

It is recommended that several changes be made to the By-Laws which include providing for the regular meetings of the Regional Solid Waste Association to be held at the Fletcher Cove Community Center in the City of Solana Beach on the first Thursday of January, April, July and October of each year and for the election of officers to occur in April annually. Additionally, staff is suggesting amendments to allow for decisions to be made by a majority of the quorum present at a Board meeting as well as recommending language to address the security mechanism that covers the Treasurer, General Manager and Fiduciary Agent.

6. REPORT BY INDIVIDUAL CITIES ON USE OF EDUCATION FUNDING – POSSIBLE ACTION ITEM

This item is scheduled for each of the Member Cities to report on the use of the RSWA supported \$1,000 per jurisdiction education funding within their respective City.

7. REPORT BY AD HOC HHW MARKETING AND EDUCATION SUBCOMMITTEE – POSSIBLE ACTION ITEM

This item is scheduled for the Ad Hoc HHW Marketing and Education Subcommittee composed of Vice-Chairman Nichols, Board Member Waldron and Treasurer Sinnott to provide a report and recommendations that might have an effect on both the current budget to be reviewed in Item 8.C. and the proposed budget for FY 2012/2013 to be reviewed in Item 8.D.

8. FINANCE AND BUDGET - INFORMATION & ACTION ITEMS

A. RSWA Investment Report for the Fourth Quarter of Fiscal Year 2011/2012 – Information Item (Receive and File)

Treasurer Sinnott, General Manager Wurbs and Fiduciary Agency representatives Dale Nielsen and Denise Collins of the City of Vista will review the investment report as of June 19, 2012.

The recommendation is to receive and file the investment report.

B. Review Budget and Expenditure Status for the Fourth Quarter of Fiscal Year 2011/2012 - Information Item (Receive and File)

Treasurer Sinnott, General Manager Wurbs and Fiduciary Agency representatives Dale Nielsen and Denise Collins of the City of Vista will review the fourth quarter budget and expenditure status as of June 19, 2012.

The recommendation is to review the status of both the budget and expenditures and receive and file the reports.

C. HHW – Door to Door Allocation & Funding – Action Item

This item is scheduled to discuss the HHW Door-to-door senior and handicapped contract allocation from Philip Services (PSC) to RSWA which if approved will have an effect on the current expenditure amounts in the FY 2011/2012 Budget.

The Ad Hoc Budget Subcommittee and General Manager Wurbs recommend allocating funding directly to the Cities of Poway, National City and Vista to supplement the FY 2011/12 contract allocation which was utilized primarily by the coastal cities.

Item 8 (continued)

D. Review FY 2012/2013 and FY 2013/14 Budgets - Possible Action

General Manager Wurbs and the Budget Subcommittee composed of Treasurer Sinnott, Board Member Mullin and Chairman Morrison will present the draft FY 2012/2013 and FY 2013/2014 Budgets for review and approval.

The Budget Subcommittee recommends approval of the draft budgets for the two fiscal years.

9. HOUSEHOLD HAZARDOUS WASTE (HHW) ISSUES – INFORMATION AND POSSIBLE ACTION

A. HHW Participation Reports - Information Item

General Manager Wurbs and Bill Wilson of the City of Encinitas will review the HHW participation reports with the RSWA Board and answer questions.

Ms. Wurbs will also provide a verbal update on the Hotline usage.

B. Review HHW Items – Possible Action

This item is scheduled to review HHW issues of interest to the RSWA Board.

1. PaintCare Program – Update and Possible Action Item

General Manager Wurbs will provide an update on the program and may seek direction from the Board.

10. ADMINISTRATIVE MATTERS – POSSIBLE ACTION ITEMS

A. Discuss and Approve Future Meeting Schedule – Possible Action Item

October 4, 2012
January 3 or 10, 2013

This item is scheduled for discussion and approval of the future meeting schedule.

B. Reports by Board Members and/or RSWA Staff Regarding Conferences Attended – Information Item

This item is scheduled to provide an opportunity for and Board Members or RSWA staff to report on conferences attended.

**11. COMMENTS FROM ASSOCIATION MEMBERS, GENERAL COUNSEL
AND GENERAL MANAGER**

The Members may ask questions, make comments and ask that any matter be ajenized for consideration at a later meeting.

12. ADJOURNMENT

NOTE: Members of the Public may fill out a speaker slip to speak on any item on the Agenda or speak on any matter within the purview of the Association under the heading of Oral Communications.

REGIONAL SOLID WASTE ASSOCIATION

ADDRESSING THE ASSOCIATION BOARD

If you wish to speak to an item not on the posted agenda, but within the Association's subject matter jurisdiction, please submit a speaker slip to speak during Oral Communications. The Brown Act does not allow any discussion or action by the Board or staff on matters raised during public comment except: 1) to briefly respond to statements made or questions posed, 2) ask a question for clarification, 3) receive and file the matter, 4) if it is within staff's authority, refer it to them for a reply, or 5) direct that it be placed on a future board agenda for a report or action. A reasonable amount of time will be allocated by the Chair for public comment. Time donations are not permitted during Oral Communications.

If you wish to speak to an item on the agenda, please fill out a speaker slip indicating which agenda Item # you wish to speak to and hand it in before that item has been announced by the Chair. To donate time to another person, fill out a speaker slip indicating that fact. The person or persons donating time must be present when the speaker to whom they have donated time is heard.

ADDITIONAL INFORMATION: This agenda provides a brief description of each item to be considered by the Association Board. All revised or additional documents and writings related to any items on the agenda, which are distributed to all or a majority of the Board Members within 72 hours preceding a meeting, shall be available for public inspection (1) at the Solana Beach City Clerk's office during normal business hours; and (2) at the Fletcher Cove Community Center at the time of the meeting. Additional information is available through the General Manager to the Association at (619) 607-8115.

PUBLIC NOTICE AND CALL FOR THE ADJOURNED SPECIAL MEETING OF THE REGIONAL SOLID WASTE ASSOCIATION

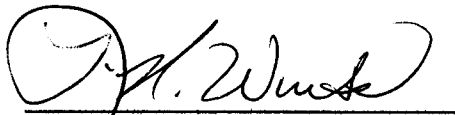
**June 28, 2012
9:00 a.m.**

**Fletcher Cove Community Center
City of Solana Beach
133 Pacific Avenue
Solana Beach, CA**

In accordance with the requirements of California Government Code Section 54956, pursuant to which a special meeting has been called by the Board Chairman, and 54954.3(a), this notice and call and the Agenda has been posted at Del Mar City Hall, 1050 Camino Del Mar, Del Mar CA; Encinitas City Hall, 505 South Vulcan Ave., Encinitas CA; Vista City Hall, 200 Civic Center Drive, Vista, CA; Solana Beach City Hall, 635 South Highway 101, Solana Beach, CA & Fletcher Cove Community Center, 133 Pacific Ave., Solana Beach, CA not less than 24 hours prior to the meeting date and time above.

In compliance with the Americans With Disabilities Act, if you need special assistance to participate in this meeting, please contact the Association's General Manager, Lin Wurbs, at (619) 607-8115 at least forty-eight (48) hours prior to the meeting to allow the Association to make reasonable arrangements to ensure accessibility to this meeting.

I, Lin Wurbs, General Manager of the Regional Solid Waste Association, do hereby declare that on June 25, 2012 at or before 9:00 a.m., I caused the posting of the agenda for the June 28, 2012 special meeting of the Regional Solid Waste Association in the locations listed above which are freely accessible to the public.



**Lin Wurbs
General Manager
Regional Solid Waste Association**

**MINUTES
REGIONAL SOLID WASTE ASSOCIATION
SPECIAL MEETING**

**April 5, 2012
9:00 a.m.**

**Fletcher Cove Community Center
City of Solana Beach
133 Pacific Avenue
Solana Beach, CA**

BOARD MEMBERS IN ATTENDANCE:

**Councilmember Terry Sinnott, City of Del Mar – RSWA Treasurer
Councilman Mark Muir, City of Encinitas
Deputy Mayor Marie Waldron, City of Escondido
Mayor Ron Morrison, City of National City - RSWA Chairman
Councilmember Mike Nichols, City of Solana Beach – RSWA Vice Chairman
Councilmember John Mullin, City of Poway
Councilmember Dave Cowles, City of Vista – RSWA Board Secretary**

STAFF RESOURCES IN ATTENDANCE:

**Lin Wurbs, RSWA General Manager
Tom Nixon, Legal Counsel
Dale Nielsen, Finance Manager – City of Vista
Denise Collins, Finance Staff – City of Vista**

1. CALL TO ORDER AND PLEDGE OF ALLEGIANCE

Chairman Morrison called the meeting to order at 9:18 a.m. and asked General Manager Wurbs to handle roll call of the Board – all members were present with the exception of Secretary Cowles who advised Ms. Wurbs that traffic was delaying his arrival.

Chairman Morrison asked Board Member Waldron to lead the Board in the Pledge of Allegiance.

2. SWEARING-IN OF NEW BOARD MEMBER(S) - ACTION ITEM

There were no new Board members to be sworn-in.

3. ORAL COMMUNICATIONS

This item was scheduled to provide an opportunity for public testimony on matters within the jurisdiction of the Association. There was no public testimony.

4. **REVIEW ASSOCIATION MEETING MINUTES OF JANUARY 5, 2012 – RECEIVE AND FILE**

This item was scheduled for the Board to review and receive and file the Special Board Meeting Minutes of January 5, 2012. By consensus the Board supported the recommendation to receive and file and minutes.

5. **ELECTION OF OFFICERS - ACTION ITEM**

This item was scheduled for the election of officers. The last election of officers was held at the April 2011 Board meeting with the election of the Treasurer in October 2011 due to the death of then Treasurer Houlihan.

MOTION WAS MADE TO CONTINUE THE EXISTING SLATE OF OFFICERS OF THE REGIONAL SOLID WASTE ASSOCIATION – CHAIRMAN MORRISON (CITY OF NATIONAL CITY), VICE CHAIRMAN NICHOLS (CITY OF SOLANA BEACH), TREASURER SINNOTT (CITY OF DEL MAR), AND BOARD SECRETARY COWLES (CITY OF VISTA). (Motion by Board Vice Chairman Nichols, City of Solana Beach / Second by Board Member Mullin, City of Poway.)

MOTION WAS THEN MADE TO CLOSE THE NOMINATIONS. (Motion by Board Member Mullin, City of Poway / Second by Board Member Muir, City of Encinitas.) The Motion to close the nominations passed unanimously (6 ayes, 0 nays, Board Member Cowles had not yet arrived.)

The Motion to continue the Existing Slate of Officers passed unanimously (6 ayes, 0 nays, Board Member Cowles had not yet arrived.)

6. **SOLID WASTE DISPOSAL CONTRACT FEE INCREASE – INFORMATION ITEM**

** Board Secretary Cowles arrived at 9:25 a.m. just as the discussion on this item began.

General Manager Wurbs reviewed the 2.17% solid waste disposal rate increase for FY 2012/2013 for the RSWA cities. Ms. Wurbs went over the cover memo on this item as well as the methodology for the calculations.

This item was an information item only, no vote was required.

7. FINANCE AND BUDGET - INFORMATION & ACTION ITEMS

A. RSWA Investment Report for the Third Quarter of Fiscal Year 2011/2012 – Information Item (Receive and File)

Treasurer Sinnott, General Manager Wurbs and Fiduciary Agency representatives Dale Nielsen and Denise Collins of the City of Vista reviewed the investment report as of March 26, 2012. Ms. Wurbs highlighted that the RSWA Fund is Fund 709 within the City of Vista's Investment Report and is maintained as a separate and distinct fund.

Ms. Wurbs reported that RSWA monies are invested in the Vista portfolio which in January earned 1.42% compared to LAIF which was earning .385% during the same timeframe. Ms. Wurbs reported that RSWA's money is safely invested within the City of Vista investment pool. Mr. Nielsen commented that these are not exciting times in the municipal investment world with governmental entities needing to be risk adverse the interest rates are going to continue to be very low for sometime to come.

The recommendation was to receive and file the investment report which the Board supported by consensus.

B. Review Budget and Expenditure Status for the Third Quarter of Fiscal Year 2011/2012 - Information Item (Receive and File)

Treasurer Sinnott, General Manager Wurbs and Fiduciary Agency representatives Dale Nielsen and Denise Collins of the City of Vista reviewed with the Board the third quarter budget and expenditure status as of March 26, 2012. Ms. Wurbs pointed out that we have spent 70% of our budget at this point in the fiscal year.

The recommendation was to receive and file the budget and expenditure status reports for the third quarter of the fiscal year which the Board supported by consensus.

C. Review the Draft 2012 RSWA Investment Policy and Adopt Resolution #2012-01 Approving the Policy - Action Item

Board Treasurer Sinnott, General Manager Wurbs, Finance Manager Nielsen of the City of Vista - RSWA's Fiduciary Agent, as well as General Counsel Nixon recommended approval of the Association's Investment Policy through adoption of Resolution #2012-01. The policy mirrors the investment policy of the City of Vista and there were no changes to the City of Vista Investment Policy for 2012 and therefore there were no changes to the RSWA Investment Policy requested.

MOTION WAS MADE TO ADOPT RESOLUTION #2012-01 APPROVING THE RSWA INVESTMENT POLITY. (Motion by Board Member Mullin, City of Poway / Second by Treasurer Sinnott, City of Del Mar.) **Motion passed unanimously (7 ayes, 0 nays).**

(Item #7 Continued)

D. Review FY 2012/2013 and FY 2013/14 Budget Process - Possible Action

General Manager Wurbs discussed with the Board whether they wanted to create a Budget Subcommittee regarding the FY 2012/13 and FY 2013/14 budgets. Treasurer Sinnott recommended that a Budget Subcommittee be created. Treasurer Sinnott also suggested that Board Members send Ms. Wurbs any specific requests for funding that should be considered by the Budget Subcommittee. Ms. Wurbs provided as an example of possible future funding the HHW education distribution of \$1,000 per jurisdiction that was started this current year and will be reported on by each member jurisdiction at the June Board meeting.

MOTION WAS MADE TO HAVE TREASURER SINNOTT, BOARD MEMBER MULLIN AND CHAIRMAN MORRISON SERVE AS THE BUDGET SUBCOMMITTEE FOR THE FY2012/2013 & FY 2013/2014 BUDGET PREPARATION. (Motion by Board Member Cowles, City of Vista / Second by Treasurer Sinnott, City of Del Mar.) **Motion passed unanimously (7 ayes, 0 nays).**

8. HOUSEHOLD HAZARDOUS WASTE (HHW) ISSUES – INFORMATION AND POSSIBLE ACTION**A. HHW Participation Reports - Information Item**

General Manager Wurbs provided an overview of the HHW reports and offered that she and Bill Wilson of the City of Encinitas would be happy to answer any questions.

Ms. Waldron asked if there were any trends, patterns or anything specific in the report that showed if there was something that we, as RSWA, should be doing. Ms. Wurbs responded that the trends are more to each individual city. Mr. Sinnott asked if the numbers were reflective of the economy and Ms. Wurbs responded in the affirmative and added that some of the patterns are also seasonal. Ms. Mullin asked about some specific numbers in the report and Mr. Wilson responded that it looked like something was wrong with the formula and Ms. Wurbs offered that the corrected sheet would be sent out to the staff and Board Members.

B. Review HHW Items – Possible Action

This item was scheduled to review HHW issues of interest to the RSWA Board.

1. HHW Stickers on trash cans – Update and Possible Action Item

General Manager Wurbs provided an update on the idea of HHW stickers on trash cans and suggested the Board consider appointing a Special Ad Hoc HHW Marketing and Education Subcommittee.

(Item #8.B.1. Continued)

Several suggestions were made regarding potential areas for research including acquiring a separate RSWA owned phone number that could be utilized on magnets, the RSWA website, stickers and/or other PR materials. Mr. Ritchie of EDCO commented that it would be difficult to see measurable results of the stickers at the transfer station and that billing inserts or other approaches may provide more results from a public education standpoint.

MOTION WAS MADE TO HAVE VICE CHAIRMAN NICHOLS, BOARD MEMBER WALDRON AND TREASURER SINNOTT SERVE AS THE AD HOC HHW MARKETING AND EDUCATION SUBCOMMITTEE. (Motion by Board Member Mullin, City of Poway / Second by Treasurer Sinnott, City of Del Mar.) **Motion passed unanimously (7 ayes, 0 nays).**

2. PaintCare Program – Update and Possible Action Item

General Manager Wurbs provided a general overview of the new statewide PaintCare program. Ms. Wurbs will be working on this issue with Jeff Ritchie, RSWA's partner in the HHW program and Philip Services (PSC) – our HHW vendor.

9. ADMINISTRATIVE MATTERS – POSSIBLE ACTION ITEMS

A. Discuss and Approve Future Meeting Schedule and Meeting Location – Possible Action Item

June 28, 2012
October 4, 2012
January 3 or 10, 2013

This item was scheduled for discussion and approval of the future meeting schedule and meeting location. Ms. Wurbs asked if the Board was interested in making a decision on the January 3 or 10 meeting date and the Board Members advised that they would review their respective calendars and make a decision at the June 28th Board Meeting.

With regard to meeting location, Ms. Wurbs reported that the City of Solana Beach is in the process of reviewing the use of the Fletcher Cove Community Center and asked the Board if they were interested in continuing to meet at that location. The response from the Board was that they would very much like to continue to meet at the Fletcher Cove Community Center. Ms. Wurbs mentioned that she and General Counsel Nixon will work on an amendment to the By-Laws to be brought forward at the June 28, 2012 meeting.

(Item #9 Continued)

B. Reports by Board Members and/or RSWA Staff Regarding Conferences Attended – Information Item

This item was scheduled to provide an opportunity for Board Members or RSWA staff to report on conferences attended. There were no conferences attended by staff or Board Members.

10. COMMENTS FROM ASSOCIATION MEMBERS, GENERAL COUNSEL AND GENERAL MANAGER

This item was scheduled for Board Members, the General Manager or General Counsel to ask questions, make comments or ask that a specific matter be agendized for consideration at a later meeting. General Manager Wurbs mentioned to the Board that the new landscaping plan and landscaping at this new RSWA Board meeting location of the Fletcher Cove Community Center was donated by Mr. Nichols with the assistance of volunteers from the community.

11. ADJOURNMENT

The Chairman adjourned the meeting at 10:31 a.m. to the June 28, 2012 Special Meeting. The rescheduling was approved at the January 5, 2012 Board Meeting.

Respectfully Submitted:

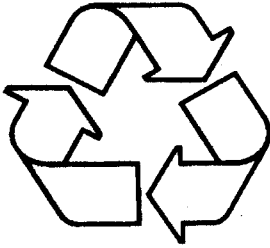


Lin Wurbs
General Manager

Approved:



Dave Cowles
RSWA Secretary



REGIONAL SOLID WASTE ASSOCIATION

Member Agencies: Cities of Del Mar, Encinitas, Escondido,
National City, Poway, Solana Beach, and Vista

To: RSWA Board Members
 From: General Manager Lin Wurbs *LW*
 Subject: Amendment to RSWA By-Laws
 Date: RSWA Agenda 6/28/2012

PROPOSED AMENDMENTS TO BY-LAWS

There are several proposed amendments to the By-Laws that your General Manager and General Counsel are suggesting. Most of these amendments are "clean-up" in nature.

The first is to amend Article 1, Section 3 to reflect the current location for the RSWA Board Meetings and to clean up language regarding the schedule for such regular meeting. At the invitation of the City of Solana Beach, it is recommended that the location for the RSWA Board Meetings be changed to the Fletcher Cove Community Center located at 133 Pacific Avenue, Solana Beach, CA. Additionally this is an opportune time to provide clarity that the regular Board Meetings are intended to be the first Thursday of January, April, July and October each year. From a clarity standpoint, your General Manager will only be posting the meetings at the City of Solana Beach meeting location.

The second amendment to the By-Laws is to amend Article II, Section 1, to reference the Chair or Vice-Chair. Additionally, in Paragraph H, staff is recommending that the language allow for a bond or other security as authorized by the RSWA Board. We are recommending that the authorized security be the Crime and Errors and Omissions policies and that the Board authorize that vehicle through the resolution adopting these By-Laws. Also, Article II, Section 1, Paragraph 1 specifies that the election of officers is to be held at the Board Meeting scheduled for April each year which is consistent with history and tradition.

The third amendment is to Article IV, Section 1 which adds language at the end of Robert's Rules of Order to include "or other rules or procedures as may be adopted by the Board of Directors".

The fourth suggested amendment is to Article IV, Section 2A which modifies the language to provide that a majority of the quorum present is required for Board action rather than a majority of the total Board. This is consistent with Roberts Rules of Order. Instead of four votes being required of either the six member Regular RSWA Board or the seven member Board with the Special Contract Party; if a quorum of either type Board is present, which would be represented by either 4 members or 5 members it would require a vote of three members to take action on an item.

The fifth suggested amendment is to Article IV, Section 5 to provide clarity that the public speaking comment time be three minutes, which eliminates any ambiguity.

ATTACHMENT

- 1) Draft By-Laws with Amendments included

**BY-LAWS
OF THE
REGIONAL SOLID WASTE ASSOCIATION**

ARTICLE I

MEETINGS

Section 1. Ralph M. Brown Act

All meetings of the Regional Solid Waste Association, including without limitation, regular, adjourned regular, special and adjourned special meetings shall be called, noticed, held and conducted in accordance with the provisions of the Ralph M. Brown Act ("the Brown Act"), Government Code Section 54950 et seq.

Section 2. References

All references used in the conduct of the regular business of the Regional Solid Waste Association, which was formed pursuant to that executed Joint Powers Agreement effective September 1, 1997, shall refer to the agency thereby created as the "Regional Solid Waste Association", or "Solid Waste Association", or the "Association" at the pleasure of the staff, unless otherwise so directed. Further all references to the governing body of the Association used in the conduct of its regular business shall be to the "Members", "Association Members", "WA Members", "Board Members", "Board" or the "Board of Directors", at the pleasure of the staff of the Association, unless otherwise directed.

Section 3. Regular Meetings

A regular meeting of the Association shall be normally held on the first Thursday of the months of January, April, July and October at 9:00 A.M. at the Fletcher Cove Community Center, 133 Pacific Avenue, Solana Beach, CA; or at another time or location at the sole discretion of the Board of Directors. If the first Thursday of a particular month falls upon a legal holiday, the regular meeting shall be canceled or rescheduled.

Section 4. Special Meetings

A special meeting of the Association may be called by the Chairperson of the Association, or at the written request of the majority of the Members delivered to the Association's Secretary, and pursuant to the Brown Act.

ARTICLE II

OFFICERS

Section 1. Officers Functions, Duties and Terms

A. Pursuant to Section VII. of the Joint Powers Authority Agreement, the Association's officers shall consist of the Chair, Vice-Chair, Secretary, Treasurer/Controller, General Manager, General Counsel and such other officers as may be established by the Association.

B. The Chair of the Association shall preside during the meetings of the Association. In the absence of the Chair, the Vice-Chair shall preside. In the event both the Chair and Vice-Chair are absent, the quorum of the Association present shall elect a Chair Pro Tempore to preside for that meeting. The Treasurer, Secretary or General Manager shall call the meeting to order and shall preside during any election of the officers as may be necessary; he/she shall immediately relinquish the Chair upon completion of the election.

C. An Executive Committee shall be composed of the Chair, Vice-Chair and Secretary to provide direction to the General Manager on matters that need immediate attention. Any items reviewed for which specific direction has been given must be brought to the next regular meeting of the Association for action by the Board.

D. The Secretary shall also be responsible for the publishing of Association agendas, the taking of minutes and other duties as the Members may prescribe.

E. The General Manager shall: implement the policy decisions of the Association; enforce all regulations enacted by the Association; appoint employees under his/her control; attend all meetings of the Association; prepare and submit to the Members annual budget proposals; provide general supervision over all Association property; facilitate the prompt, economical and efficient dispatch of the Association's business; control expenditures of the Association; sign contracts as authorized by the Members; negotiate contracts and leases; maintain liaison with other municipal and governmental officials; execute warrants and checks and perform such other duties as the Members may require. Additionally, the General Manager shall oversee the following functions: maintaining a general accounting system; supervising the obligation and control of the expenditure of monies to insure that budget appropriations are not exceeded; plan and organize a purchasing system; submit a periodic statement of receipt and disbursements; insure that all debts owed the Association are paid; supervise and keep current inventories of Association property; pay out warrants drawn against Association trust accounts following the approval of the Members of the expenditure.

F. The General Counsel shall provide all necessary legal assistance to the Association and Association officers including, but not limited to, general legal advisory work relating to all Association matters, the defense and prosecution of lawsuits affecting the Association, representation of the Association in administrative matters, assignment of litigation to outside counsel as required and perform such other duties as the Members may require.

G. The office of Treasurer shall be responsible for compiling the Association's final annual budget and coordinating the Association's financial affairs.

H. The Treasurer shall have those duties as prescribed by Chapter 3, Part 3, Division 3 of the Government Code commencing with Section 41001 et seq. At the election of the Members, the Treasurer's duties may be performed by an individual(s) at the direction of the General Manager. The Treasurer, General Manager and Fiduciary Agent in charge of the Association's investments shall have charge of, handle and have access to the Association's property. Each such person shall file with the Association an official bond in the amount established by resolution of the Board of Directors, or such other security as may be authorized by law and the Board of Directors.

I. Officer Terms: Beginning September 25, 1997, the Chair and Vice-Chair, Treasurer and Secretary shall serve until the first RSWA meeting in December of 1998, unless replaced by special action of the Members. After December 1998, the terms shall be one year terms, with the election being April of each year, unless replaced by special action of the Members. The General Manager and General Counsel shall serve at the pleasure of the Association.

ARTICLE III

BOARD MEMBER COMPENSATION

Section 1. Compensation

Each Member, or Alternate, shall receive compensation in the amount of One Hundred Dollars (\$150.00) per day of service to the Association, but in any event total compensation for any month shall not exceed 3 meetings, or Four Hundred Fifty Dollars (\$450.00). Actual expenses incurred by a Member, or Alternate, shall be reimbursed, as approved by the Board.

Section 2. Day of Service

Day of service shall mean personal service rendered with respect to any Association business by any Member during the day, or any portion of a day; however, the Member must be present for a majority of any meeting before being eligible to receive compensation for that day's service.

ARTICLE IV

ORDERLY CONDUCT OF BUSINESS

Section 1. Rules of Order

The business to come before the Association, or any committees thereof, shall be carried on and conducted in accordance with the Brown Act and latest edition of "Robert's Rules of Order Revised", or such other rules of procedure as may be adopted by the Board of Directors; provided that if any provisions of law or these By-Laws conflict with such Rules, the applicable law or these By-Laws shall prevail.

Section 2. Quorum Voting

A. A simple majority of the Board members of the Association shall constitute a quorum for the transaction of business for Association meetings. Each Board member shall have one vote at each meeting, unless the extraordinary vote provision of Section IX of the RSWA Joint Powers Agreement, as the same may be amended from time to time, is applicable, or unless otherwise designated in these By-Laws. An affirmative vote of at least a majority of the quorum shall be required to carry a motion except those items stipulated in Paragraph B of Section 2, Article IV herein.

B. An affirmative vote of at least two-thirds (2/3) of the total voting membership of the Association shall be required to carry a motion regarding 1) approving and amending the annual budget. (The voting mechanism regarding bonding is contained in the RSWA Joint Powers Agreement document in Section IX.)

Section 3. Tie Votes

Any vote resulting in a tie vote shall mean that the motion on the floor has not carried.

Section 4. Minutes

The Association Secretary shall prepare and present minutes for all Association meetings to the Board for receipt and filing.

The Secretary shall also prepare brief minutes for Standing Committees (as defined in the Brown Act) so as to identify attendance, nature of the item discussed, votes taken, if any, and location and time of the meeting.

Section 5. Public Comment/Testimony

At Association meetings, the public, under the Brown Act, shall be afforded the opportunity to address the Association under "public comment" for a period of three (3) minutes, or otherwise at the discretion of the Chair.

Section 6. Agendas

The Association Secretary shall be responsible for Association agendas. Final agendas for Association meetings shall be posted in a location freely accessible to the public; for regular meetings the posting shall occur not less than seventy-two (72) hours in advance of any meeting; for special meetings, the posting shall occur not less than twenty-four (24) hours in advance of the meeting.

ARTICLE V

ATTENDANCE AND VACANCIES

Section 1. Attendance

In the event that a Board Member shall miss three (3) consecutive regular Association meetings, the Association's Secretary shall forthwith notify the applicable member agency of the Board Member's attendance record.

ARTICLE VI

CONFLICTS OF INTEREST

Section 1. Political Reform Act of 1974

The Association shall, as soon as reasonably practicable, adopt a Conflicts of Interest Code in compliance with the Political Reform Act of 1974, Government Code Section 84100 *et seq.* The Code shall apply to Board Members, Alternates, those officers identified in Article II and those other employees and officers who may be added to the Code thereafter.

Approved as amended 6/28/2012

Dave Cowles, Secretary

Resolution No. 2012-02

RESOLUTION OF THE REGIONAL SOLID WASTE ASSOCIATION
ADOPTING AMENDED BY-LAWS

WHEREAS, effective October 16, 1997 the Board of Directors of the Regional Solid Waste Association approved the RSWA By-Laws; and

WHEREAS, the Regional Solid Waste Association has subsequently amended those By-Laws from time to time; and

WHEREAS, the City of Solana Beach has invited the Regional Solid Waste Association to meet at the Fletcher Cove Community Center which causes the need for the By-Laws to be amended; and

WHEREAS, the General Manager and General Counsel suggested to the Board of the Regional Solid Waste Association at the April 2012 meeting of the Board that this was an opportune time to suggest additional changes to the By-Laws; and

WHEREAS, the General Manager and General Counsel found several opportunities to “clean-up” the language in the By-Laws; and

NOW THEREFORE BE IT RESOLVED, the Board of Directors does hereby approve adopting the attached Regional Solid Waste Association By-Laws as amended which includes authorization by the Board for the bonding of the General Manager, Treasurer and the City of Vista Fiduciary Agent to be met through the RSWA Crime and Errors and Omissions Policies or as otherwise authorized by state law.

PASSED AND ADOPTED by the Board of Directors of the Regional Solid Waste Association, San Diego County, State of California, on June 28, 2012.

RSWA Chairman Ron Morrison

APPROVED AS TO FORM:
Thomas F. Nixon, RSWA General Counsel

By: _____

CERTIFICATION

I, _____, Chairman of the Regional Solid Waste Association, do hereby certify that the foregoing Resolution No. 2012-02 was duly adopted at a special meeting of the Association, held on the 28^h day of June, 2012, by the following vote of the members of the Association:

AYES:

NOES:

ABSENT:

And I further certify that I signed and approved said Resolution on the 28^h day of June, 2012.

RSWA CHAIRMAN RON MORRISON



To: Regional Solid Waste Association Board
From: Lin Wurbs, RSWA General Manager *LW*
Initiated By: Dale Nielsen, Finance Manager/Treasurer *DN*
Date: June 19, 2012
Subject: Regional Solid Waste Association's Investment Report

BACKGROUND

Government Code Sec. 53646(b) requires the treasurer or chief fiscal officer to make a quarterly report that includes the type of investment, institution, date of maturity, amount of deposit, current market value of all maturities that exceed 12 months, and the interest rate. In accordance with Regional Solid Waste Association's Investment Policy, this report is provided on a quarterly basis.

FINDINGS

The invested cash balance as of June 19, 2012 for the Regional Solid Waste Association (RSWA) is \$333,285, not including investment interest for May 2012 which has not been calculated yet.

As of February 3, 2010, all of RSWA's cash invested in the Local Agency Investment Fund (LAIF) was transferred to the City of Vista and was taken in as part of the City of Vista's investment portfolio. The cash activities of RSWA are accounted for within a separate fund (Fund 709) within the City of Vista's general ledger structure. Investment earnings are credited to RSWA on a monthly basis, based upon RSWA's cash balance as a percentage of the overall City portfolio balance.

RSWA's cash balance is not tied to any individual investment within the City's portfolio, but rather is an undivided interest in the portfolio as a whole. For this reason all of RSWA's cash balance is available on an "on demand" basis with immediate liquidity. The most recently approved City of Vista Treasurer's Cash Report for the month ended April 30, 2012 is attached as a reference.

The Regional Solid Waste Association is in compliance with its adopted investment policy.

RECOMMENDATIONS

It is recommended that the Board accept and file this report.



AGENDA REPORT

- CITY COUNCIL
- COMMUNITY DEVELOPMENT COMMISSION
- SUCCESSOR AGENCY
- BUENA SANITATION DISTRICT
- JOINT POWERS FINANCING AUTHORITY

Department: Finance

Item No: C3

Prepared By: Denise E. Collins, Deputy City Treasurer

Meeting Date: June 12, 2012

Dale Nielsen, Finance Manager/Treasurer

Approved By: Patrick Johnson, City Manager

Agenda Location: Consent Calendar

SUBJECT: TREASURER'S CASH REPORT FOR MONTH ENDED APRIL 30, 2012

RECOMMENDATION: Receive and file the attached Treasurer's Cash Report for the month ended April 30, 2012.

PRIOR ACTION: On May 8, 2012, received the Treasurer's Cash Report for the month ended March 31, 2012 (Vote: 5-0).

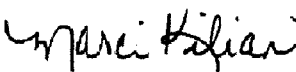
STATEMENT ON THE SUBJECT: The City Treasurer is required to submit to the City Council and City Manager on a monthly basis a report of cash and investment activity. Attached as Exhibit 1 is a report providing details of this activity for the month of April 2012.

Primarily because of their safety, the City invests a large portion of its portfolio in U.S. Agency securities (70.91% of the portfolio as of April 30) and FDIC Insured Medium Term Corporate Notes (1.79% of the portfolio as of April 30). Additionally, in order to avoid having to sell securities at a possible loss because of unexpected or larger than normal disbursements, the City invests a portion of its funds in the Local Agency Investment Fund (LAIF), which offers same day liquidity at a constant net asset value (16.18% of the portfolio as of April 30). Because of the opportunity for higher yields, the City also invests in high quality municipal bonds (11.12% of the portfolio as of April 30).

As listed in Exhibit 1, the City holds both Indian Wells and San Francisco Redevelopment bonds as an investment. Although all of the details on the impacts of the dissolution of redevelopment agencies by the State effective February 1, 2012 is not yet known, one key aspect of the legislation was to make sure that bond holders of redevelopment debt did not incur any increased credit risk in holding their bonds to maturity. Both the City of Indian Wells and the City/County of San Francisco have taken over as "Successor Agency" to their respective former redevelopment agencies, and it is expected that the future payment of debt service on their bonds should not be impacted by this change in circumstances.

In compliance with California Government Code Section 53646, the City has sufficient investment liquidity and anticipated revenues to meet the City's budgeted expenditure requirements for the next six months. All investments are in compliance with state law and the City's Investment Policy.

ACTION: Received the report.
Vote: 5-0



Clerk/Secretary

SUBJECT: TREASURER'S CASH REPORT FOR MONTH ENDED APRIL 30, 2012

FISCAL IMPACT: There is no direct fiscal impact associated with the staff recommendation. As detailed on the attached Treasurer's Cash Report, cash and investments as of April 30, 2012, totaled \$169,890,842 and funds managed by fiscal agents totaled \$39,568,377.

EXHIBITS:

1. Treasurer's Cash Report for month ended April 30, 2012

DATE: May 21, 2012
TO: Patrick Johnson, City Manager
FROM: Dale R. Nielsen, Finance Manager/Treasurer
PREPARED BY: Denise Collins, Deputy City Treasurer
SUBJECT: Treasurer's Cash Report for the Month Ended April 30, 2012

During the month of April 2012, the City's total cash and investments decreased by \$1,695,467. Some of the major variable receipts and expenditures for the month were: regular sales tax receipts of \$659,900, Prop L sales tax receipts of \$396,900, receipts for property taxes and assessments totaling \$3,122,066, receipt of SDG&E's annual franchise fee of \$903,594, debt service expenditures totaling \$3,862,563 and capital project expenditures totaling \$1,037,960.

The City's portfolio earnings were \$193,843 in April, and the yield to maturity decreased from 1.45% on March 31 to 1.30% on April 30. The weighted average maturity of the portfolio decreased from 1,020 days on March 31 to 1,006 days on April 30. Investments available on demand totaled \$27,200,487 (16% of the portfolio), investments maturing in one year or less totaled \$9,834,090 (6% of the portfolio), investments maturing between one and two years totaled \$10,915,223 (6% of the portfolio), investments maturing between two and three years totaled \$14,007,867 (8% of the portfolio), investments maturing between three and four years totaled \$58,001,461 (35% of the portfolio) and investments maturing between four and five years totaled \$48,108,254 (29% of the portfolio).

CASH AND INVESTMENTS (EXCLUDING FUNDS MANAGED BY FISCAL AGENTS)

Total Investments Per Attached Detail List		\$ 168,067,381.32
Plus Cash in Bank		<u>\$ 1,823,460.58</u>
TOTAL CASH AND INVESTMENTS ON APRIL 30, 2012		<u>\$ 169,890,841.90</u>

Total Cash and Investments on March 31, 2012		\$ 171,586,309.37
April Receipts	\$ 7,882,410.48	
April Disbursements	<u>\$ (9,577,877.95)</u>	
April Net Change in Total Cash and Investments		\$ (1,695,467.47)
TOTAL CASH AND INVESTMENTS ON APRIL 30, 2012		<u>\$ 169,890,841.90</u>

FUNDS MANAGED BY FISCAL AGENTS		<u>\$ 39,568,376.52</u>
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INVESTMENTS ON APRIL 30, 2012

Investment Type	Coupon/ Discount	Purch. Date	Face Value	Purch. Price	Next Call Date	Maturity Date	Yield	Book Value	% of Portfolio	Market Value*	Est. Unrealized Gain/(Loss)	Change in Unrealized Gain/(Loss)	Broker/ Dealer
<u>INVESTMENT POOLS</u>													
LAIF	N/A	VARIOUS	27,200,487	100.00000		LIQUID	0.367%	27,200,486.91	16.18%	27,200,487	0	0	State Treas.
<u>FEDERAL AGENCY ISSUES</u>													
<u>FEDERAL FARM CREDIT BANK</u>													
FFCB	3.8750%	07/01/09	530,000	105.33800		11/13/12	2.220%	534,481.81	0.32%	540,165	5,684	(1,096)	Wedbush
Sub-Totals								534,481.81	0.32%	540,165	5,684	(1,096)	
<u>FEDERAL HOME LOAN BANK</u>													
FHLB	2.4000%	06/15/09	2,000,000	100.00000		08/15/12	2.400%	2,000,000.00	1.19%	2,013,000	13,000	(3,620)	Citigroup
FHLB	Step-Up	02/24/10	4,000,000	100.00000	08/24/12	02/24/15	3.000%	4,000,000.00	2.38%	4,012,440	12,440	(2,800)	Wedbush
Sub-Totals								6,000,000.00	3.57%	6,025,440	25,440	(6,420)	
<u>FEDERAL HOME LOAN MORTGAGE CORP</u>													
FHLMC	0.7700%	12/05/11	4,000,000	100.00000	12/05/12	06/05/14	0.770%	4,000,000.00	2.38%	4,008,280	8,280	780	Wedbush
FHLMC	1.0000%	01/26/12	4,000,000	101.50900		08/20/14	0.408%	4,054,154.16	2.41%	4,055,800	1,646	8,880	Wedbush
FHLMC	1.0000%	12/16/11	4,000,000	100.00000	12/16/13	06/16/15	1.000%	4,000,000.00	2.38%	4,023,200	23,200	17,400	Wedbush
FHLMC	0.9200%	01/24/12	5,000,000	100.04000	01/24/13	07/24/15	0.910%	5,001,461.11	2.98%	5,015,300	13,839	13,767	Vining Sparks
FHLMC	0.6250%	02/21/12	5,000,000	100.00000	02/21/14	08/21/15	0.625%	5,000,000.00	2.97%	5,003,050	3,050	32,800	Wedbush
FHLMC	1.0000%	01/13/12	5,000,000	100.00000	01/13/14	10/13/15	1.000%	5,000,000.00	2.97%	5,034,800	34,800	32,550	Citigroup
FHLMC	1.2500%	12/28/11	4,000,000	100.00000	12/28/12	12/28/15	1.250%	4,000,000.00	2.38%	4,017,360	17,360	7,960	Vining Sparks
FHLMC	1.2000%	08/24/11	3,000,000	100.00000	08/24/12	02/24/16	1.200%	3,000,000.00	1.78%	3,008,490	8,490	570	Wedbush
FHLMC	1.3000%	01/18/12	5,000,000	100.00000	01/18/13	07/18/16	1.300%	5,000,000.00	2.97%	5,026,750	26,750	24,300	Citigroup
FHLMC	1.0500%	02/10/12	5,000,000	100.00000	02/10/14	08/10/16	1.050%	5,000,000.00	2.97%	5,034,200	34,200	51,650	Vining Sparks
FHLMC	1.5000%	08/24/11	3,000,000	100.00000	08/24/12	08/24/16	1.500%	3,000,000.00	1.78%	3,010,650	10,650	960	Citigroup
FHLMC	1.0000%	02/24/12	5,000,000	100.00000	02/24/14	08/24/16	1.000%	5,000,000.00	2.97%	5,022,000	22,000	52,850	Vining Sparks
FHLMC	1.8000%	11/09/11	4,000,000	100.00000	05/09/12	11/09/16	1.800%	4,000,000.00	2.38%	4,001,320	1,320	(4,930)	Vining Sparks
FHLMC	1.0000%	02/27/12	5,000,000	100.00000	02/27/15	02/27/17	1.000%	5,000,000.00	2.97%	5,046,500	46,500	69,450	Wedbush
Sub-Totals								61,055,615.27	36.33%	61,307,700	252,085	308,986	
<u>FEDERAL NATIONAL MORTGAGE ASSOCIATION</u>													
FNMA	6.4100%	07/01/09	1,555,000	113.51600		11/13/12	2.220%	1,588,294.86	0.95%	1,605,362	17,087	(2,495)	Wedbush
FNMA	1.0000%	11/07/11	4,000,000	100.00000	11/07/12	05/07/15	1.000%	4,000,000.00	2.38%	4,012,440	12,440	1,080	Wedbush
FNMA	1.7500%	06/08/11	4,000,000	100.00000	06/08/12	06/08/15	1.750%	4,000,000.00	2.38%	4,005,160	5,160	(4,120)	Vining Sparks
FNMA	1.1250%	11/02/11	4,000,000	100.00000	10/26/12	10/26/15	1.125%	4,000,000.00	2.38%	4,013,000	13,000	2,000	Wedbush
FNMA	0.7500%	04/30/12	5,000,000	100.00000	04/30/13	10/30/15	0.750%	5,000,000.00	2.97%	5,007,400	7,400	0	Vining Sparks
FNMA	1.0500%	11/25/11	5,000,000	100.00000	11/25/13	11/25/15	1.050%	5,000,000.00	2.97%	5,036,050	36,050	26,675	Citigroup

INVESTMENTS ON APRIL 30, 2012

Investment Type	Coupon/Discount	Purch. Date	Face Value	Purch. Price	Next Call Date	Maturity Date	Yield	Book Value	% of Portfolio	Market Value*	Est. Unrealized Gain/(Loss)	Change In Unrealized Gain/(Loss)	Broker/Dealer
FNMA	1.0000%	03/14/12	5,000,000	100.00000	09/14/12	03/14/16	1.000%	5,000,000.00	2.97%	5,010,850	10,850	17,050	Citigroup
FNMA	1.0500%	03/21/12	5,000,000	100.00000	09/21/12	03/21/16	1.050%	5,000,000.00	2.97%	5,011,200	11,200	19,750	Vining Sparks
FNMA	1.1560%	12/30/11	5,000,000	99.97500	12/30/13	06/30/16	1.156%	4,998,960.07	2.97%	5,032,750	33,790	37,698	Citigroup
FNMA	1.5000%	09/21/11	4,000,000	100.00000	09/21/12	09/21/16	1.500%	4,000,000.00	2.38%	4,016,520	16,520	(40)	Vining Sparks
FNMA	1.8000%	11/16/11	4,000,000	100.00000	05/16/12	11/16/16	1.800%	4,000,000.00	2.38%	4,002,200	2,200	(4,400)	Wedbush
FNMA	1.3000%	02/21/12	5,000,000	100.00000	02/21/14	02/21/17	1.300%	5,000,000.00	2.97%	5,047,200	47,200	45,800	Wedbush
Sub-Totals								51,587,254.93	30.69%	51,800,152	212,897	138,998	
TOTAL FEDERAL AGENCY ISSUES								119,177,352.01	70.91%	119,673,457	496,105	440,468	
FDIC INSURED MEDIUM TERM CORPORATE NOTES													
John Deere Capital	2.8750%	12/23/08	3,000,000	102.62793			2.090%	3,003,012.92	1.79%	3,010,290	7,277	(5,317)	Stone
TOTAL FDIC INSURED MEDIUM TERM CORPORATE NOTES								3,003,012.92	1.79%	3,010,290	7,277	(5,317)	
MUNICIPAL BONDS													
San Francisco Redev	5.4000%	05/17/10	1,450,000	105.29900			2.900%	1,458,709.31	0.87%	1,464,819	6,110	(1,983)	Stone
Port of Oakland	5.0000%	07/06/09	1,245,000	102.44800			4.200%	1,249,590.77	0.74%	1,271,195	21,604	(3,406)	Wedbush
San Francisco Airport	2.4210%	12/10/10	1,725,000	101.39900			1.820%	1,735,090.35	1.03%	1,753,497	18,407	(522)	Stone
Univ. of CA Revenue	4.8500%	12/16/09	1,000,000	107.72700			2.475%	1,023,514.22	0.61%	1,044,030	20,516	(964)	Stone
LA Unified School	3.0000%	10/15/09	2,000,000	100.17100			2.950%	2,001,075.15	1.19%	2,043,940	42,865	(1,703)	Citigroup
Contra Costa Pension	4.7600%	09/02/09	2,000,000	104.00000			3.653%	2,025,550.04	1.21%	2,068,200	42,650	(1,337)	Stone
S.Coast Air Quality	5.4000%	06/30/10	2,275,000	108.55200			2.500%	2,353,803.87	1.40%	2,379,013	25,209	112	Stone
San Marcos Tax Alloc	4.7600%	05/24/10	600,000	104.68500			3.200%	611,028.33	0.36%	615,450	4,422	147	Stone
Indian Wells Redev	4.4800%	12/20/10	1,160,000	100.90000	09/01/12	09/01/13	4.122%	1,165,160.87	0.69%	1,163,039	(2,122)	(165)	Stone
Fresno Co. Pension	4.2780%	08/17/09	2,000,000	94.95000			5.446%	1,953,713.01	1.16%	2,123,280	169,567	(1,165)	Citigroup
Oceanside Unified	4.5000%	06/01/11	3,000,000	104.47800			3.500%	3,109,293.56	1.85%	3,236,220	126,926	16,497	Stone
TOTAL MUNICIPAL BONDS								18,686,529.48	11.12%	19,162,683	476,154	5,512	
TOTAL INVESTMENTS								168,067,381.32	100.00%	169,046,917	979,536	440,663	

WEIGHTED AVERAGE MATURITY = 1,006 DAYS

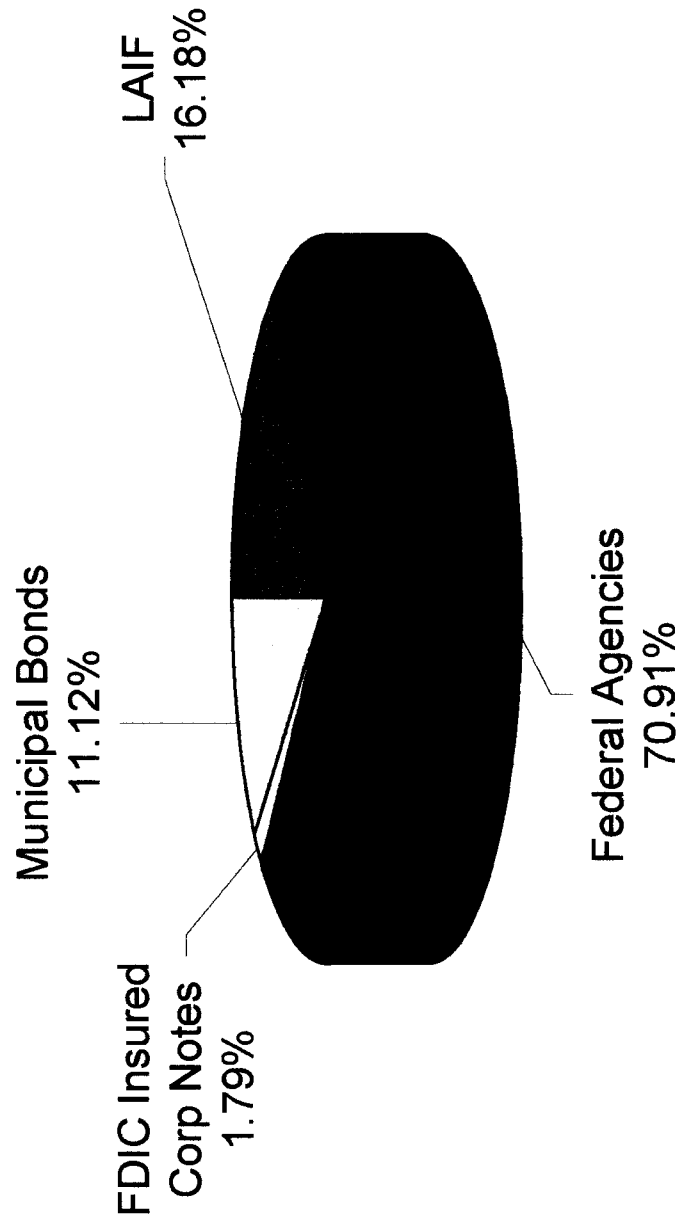
YIELD TO MATURITY = 1.304%

As required by Gov't Code 53646, the City has sufficient liquidity and anticipated revenues to meet the budgeted expenditures for the next 6 months.

All investments are in compliance with California Government Code and the City's Investment Policy.

*Market values were obtained from Bank of New York Mellon. They are only estimates, and do not necessarily reflect what we could sell a security for on any given day.

DISTRIBUTION OF INVESTMENTS

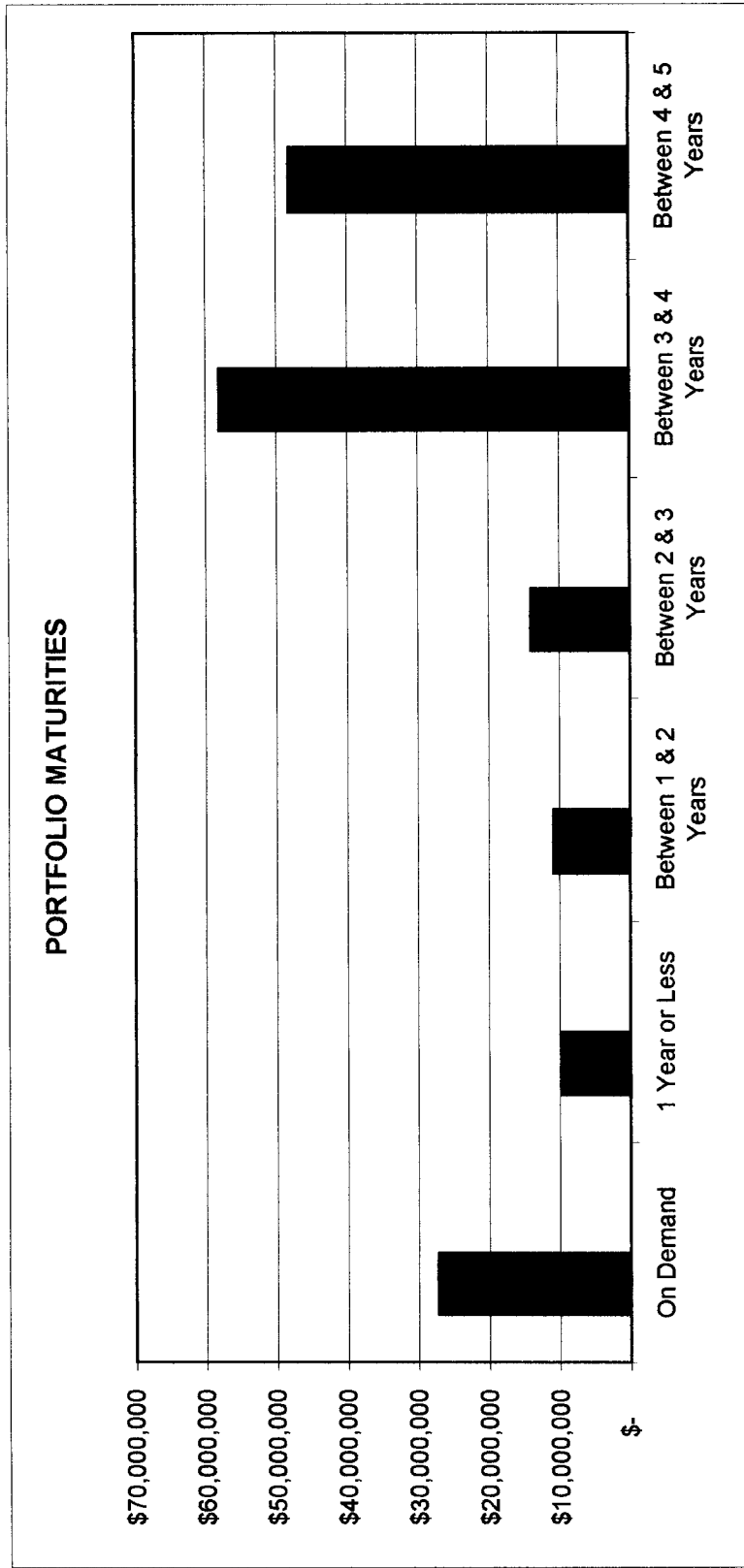


INVESTMENT TRANSACTIONS FOR APRIL 2012

Date	Trans. Type	Investment Description	Purch. Date	Matur. Date	Yield	PURCHASES/ DEPOSITS		SALES/CALLS/ MATURITIES/ WITHDRAWALS		
						Book Value	Book Value	Book Value	Proceeds (Principal)	Capital Gain/(Loss)
04/09/12	Maturity	FFCB	04/09/08	04/09/12	3.15%		\$ 4,000,000.00	\$ 4,000,000.00	\$ -	\$ -
04/13/12	Call	FHLMC	10/13/11	10/13/16	1.54%		\$ 4,000,000.00	\$ 4,000,000.00	\$ -	\$ -
04/16/12	Deposit	LAIF				\$ 7,000,000.00				
04/23/12	Maturity	FHLMC	04/23/08	04/23/12	3.63%		\$ 4,000,000.00	\$ 4,000,000.00	\$ -	\$ -
04/27/12	Withdrawal	LAIF					\$ 2,000,000.00	\$ 2,000,000.00	\$ -	\$ -
04/30/12	Purchase	FNMA	04/30/12	10/30/15	0.75%	\$ 5,000,000.00				
TOTALS							\$ 12,000,000.00	\$ 14,000,000.00	\$ 14,000,000.00	\$ -

PORTFOLIO MATURITIES
APRIL 30, 2012

	LENGTH OF TIME UNTIL MATURITY					TOTAL
	1 Year or Less	Between 1 & 2 Years	Between 2 & 3 Years	Between 3 & 4 Years	Between 4 & 5 Years	
Investment Pool	\$ 27,200,487					\$ 27,200,487
Federal Agency Issues	\$ 4,122,777		\$ 12,054,154	\$ 58,001,461	\$ 44,998,960	\$ 119,177,352
FDIC Insured Corp Notes	\$ 3,003,013					\$ 3,003,013
Municipal Bonds	\$ 2,708,300	\$ 10,915,223	\$ 1,953,713		\$ 3,109,294	\$ 18,686,529
TOTAL	\$ 9,834,090	\$ 10,915,223	\$ 14,007,867	\$ 58,001,461	\$ 48,108,254	\$ 168,067,381
% OF TOTAL	16%	6%	8%	35%	29%	100%

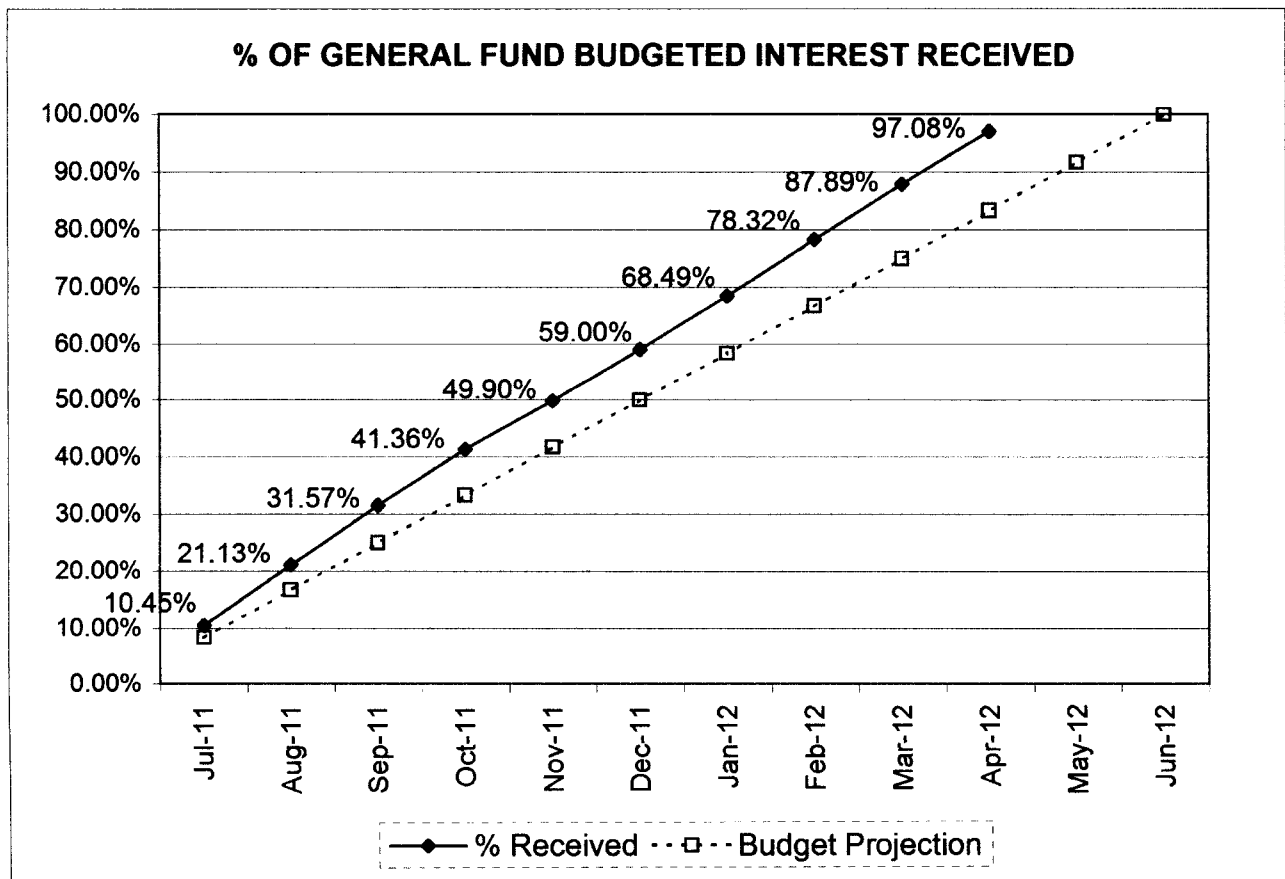


**INTEREST EARNINGS
FISCAL YEAR 2011-2012**

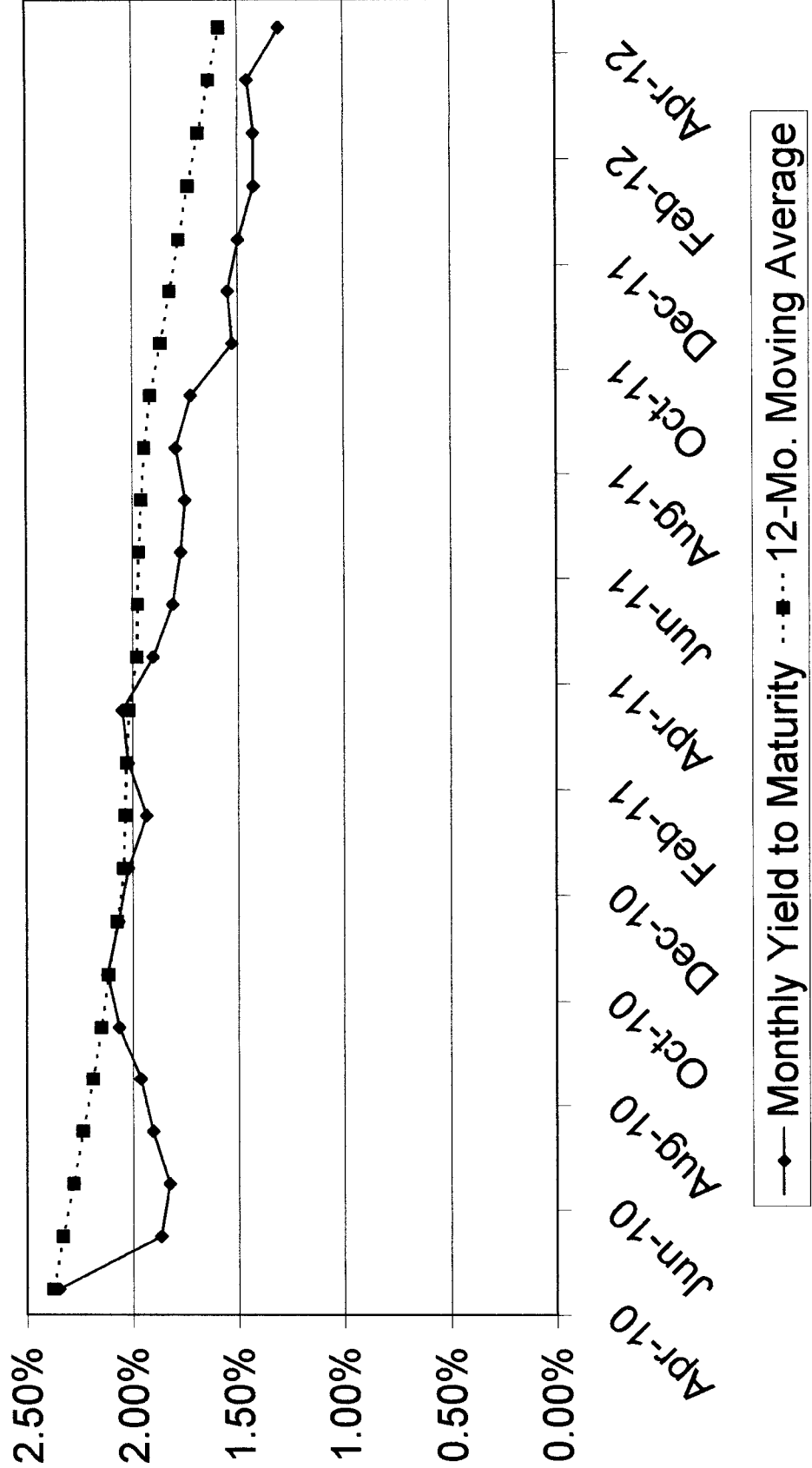
Month	----- ALL FUNDS -----			----- GENERAL FUND -----		
	Monthly Amount	Portfolio Yield	YTD Amount	Monthly Amount	YTD Amount	% Of Budgeted Amount
Jul-11	\$ 218,182	1.75%	\$ 218,182	\$ 76,339	\$ 76,339	10.45%
Aug-11	\$ 216,720	1.79%	\$ 434,902	\$ 77,993	\$ 154,332	21.13%
Sep-11	\$ 203,734	1.72%	\$ 638,635	\$ 76,218	\$ 230,550	31.57%
Oct-11	\$ 198,360	1.53%	\$ 836,995	\$ 71,536	\$ 302,086	41.36%
Nov-11	\$ 188,940	1.55%	\$ 1,025,935	\$ 62,344	\$ 364,430	49.90%
Dec-11	\$ 199,697	1.50%	\$ 1,225,632	\$ 66,474	\$ 430,905	59.00%
Jan-12	\$ 207,572	1.42%	\$ 1,433,205	\$ 69,278	\$ 500,182	68.49%
Feb-12	\$ 208,192	1.42%	\$ 1,641,397	\$ 71,836	\$ 572,018	78.32%
Mar-12	\$ 205,146	1.45%	\$ 1,846,542	\$ 69,837	\$ 641,856	87.89%
Apr-12	\$ 193,843	1.30%	\$ 2,040,385	\$ 67,178	\$ 709,034	97.08%
May-12						
Jun-12						

GENERAL FUND BUDGETED INTEREST REVENUE:

\$ 730,330.00



Portfolio Yield To Maturity April 2010 - April 2012



**CASH AND INVESTMENTS BY FUND
(EXCLUDING FUNDS MANAGED BY FISCAL AGENTS)
APRIL 30, 2012**

FUND	FUND NAME	CASH & INVESTMENTS
001	GENERAL FUND	37,880,359.26
002	GENERAL FUND CIP	6,320,623.65
003	2007 CITY OF VISTA COP'S	7,271.78
102	PARK DEVELOPMENT	257,193.69
103	COMM DEVELOPMENT BLOCK GRANT	-53,911.33
104	COMM DEVEL BLOCK GRANT CIP	-54,113.00
106	GAS TAX	2,805,758.17
107	SENIOR CITIZEN NUTRITION PROGRAM	-244,408.67
108	1972 LIGHTING & LANDSCAPE MAINTENANCE	-115,099.40
109	PLANNED LOCAL DRAINAGE	367,462.34
110	DEVELOPMENT	3,745,458.74
111	PROPOSITION "A" SALES TAX	241,679.55
112	HOUSING SET ASIDE FUNDS	5,351,291.39
113	SOUTH MELROSE LANDSCAPE AD	43,590.89
114	LA MIRADA CANYON MAINT DIST	96,886.03
117	GRANTS	-680,535.27
120	JPFA 1993 "C" NORTH CO. SQUARE	77,494.02
124	HOME PROGRAM	-227,798.25
125	STATE COPS GRANT	10,199.90
126	CALHOME PROGRAM	247,738.18
127	STATE PROPOSITION IB	1,301,272.67
301	VISTA REDEVELOPMENT AGENCY	310,931.61
302	REDEVELOPMENT REVOLVING FUND	770,618.15
303	RDA HOUSING BONDS	-61,287.82
305	PASEO SANTA FE FACILITIES PROJ	17,515,520.10
310	REDEVELOPMENT SCHOOL SAFETY	2,150,764.48
314	CDC 2010 BAN'S	45,000.00
404	81-2R SOUTH SYCAMORE D.S.	163,992.22
406	86-2 HUFF STREET DEBT SERVICE	31,970.58
407	REDEVELOPMENT DEBT SERVICE	-44,598.12
412	JPFA 1993 D WATERPARK	-109,040.50
413	JPFA 1993 "C" NORTH CO. SQUARE	785,160.21
414	JPFA 1995 "A" RACEWAY BASIN	190,666.72
418	JPFA 1997 SERIES "A" HACIENDA	118,001.03
421	2007 CITY OF VISTA COP'S	-3,883,403.40
422	LEASE REVENUE DEBT SERVICE	21,044.96
501	CITY SEWER REVENUE	11,585,388.10
502	CITY CAPITAL EXPANSION	-1,446,709.98
503	CITY CAPITAL REPAIRS AND REPLACEMENT	19,948,383.65
504	BUENA SEWER REVENUE	4,116,619.25
505	BUENA CAPITAL EXPANSION	2,331,294.76
506	BUENA CAPITAL REPAIRS AND REPLACEMENT	36,400,593.81
507	WAVE WATERPARK	520,706.12
601	RISK MANAGEMENT	10,935,455.41
602	BUILDING AND FACILITIES MAINT	-446,298.35
603	VEHICLE MAINTENANCE	2,376,520.86
604	INFORMATION TECHNOLOGY	1,942,246.94
701	TRUST DEPOSITS	1,915,921.16
702	86-1-R RACEWAY REFUNDING BONDS	206,141.52
704	CFD 1993 "A" NORTH CO. SQUARE	-239,305.70
708	DEFERRED STREET CONSTRUCTION	4,007,149.86
709	RSWA AGENCY FUND	352,979.93
	TOTAL	169,890,841.90

**FUNDS MANAGED BY FISCAL AGENTS
APRIL 30, 2012**

DESCRIPTION	BOOK VALUE
<i>FUNDS MANAGED BY U.S. BANK:</i>	
1993 CFD 92-1 (N. County Square), Series A	1,763.57
1993 JPFA Revenue Bonds (Aquatic Park), Series D	136,250.00
1993 JPFA Revenue Bonds (N. County Square), Series C	9,758,514.74
1995, 1998, 2001 & 2005 CDC Tax Allocation Bonds (Vista Redev. Project)	3,977,601.75
1997 JPFA Lease Revenue Refunding Bonds (Hacienda & Buena Vista), A & B	197,835.80
2005 CDC Tax Allocation Refunding Bonds (Hidden Valley)	0.04
2007 City of Vista Certificates of Participation	14,080,635.48
2010 CDC Bond Anticipation Notes (Vista Redevelopment Project)	1,695,059.21
2010 CDC Tax Allocation Bonds (Vista Redevelopment Project)	8,689,503.92
2011 CDC Tax Allocation Bonds	<u>931,213.02</u>
TOTAL FUNDS MANAGED BY U.S. BANK	<u>39,468,377.53</u>
 <i>FUNDS MANAGED BY TRISTAR:</i>	
Worker's Compensation Trust Account	99,998.99
 TOTAL FUNDS MANAGED BY FISCAL AGENTS	 <u>39,568,376.52</u>

CITY OF VISTA

MEMORANDUM

TO: Lin Wurbs, RSWA General Manager

FROM: Dale Nielsen, Finance Manager *DJN*

DATE: June 19, 2012

SUBJECT: RSWA Budget Status

Attached are the Financial Status Report and Cash Activity Report for the Regional Solid Waste Association (RSWA) for the fourth quarter of fiscal year (FY) 2011/2012. The reports show actual activity from July 1, 2011 through June 19, 2012. However, the interest earned for the month of May 2012 has not yet been calculated, so it is not included.

ACCOUNT RECONCILIATION

Each account has been reviewed and reconciled against the transactions contained in the City of Vista's financial database as of June 19, 2012.

REVENUES

Year-to-date (YTD) activity includes actual revenue of \$254,692 and represents 95% of the FY 11/12 budget. As stated above, interest earnings have not yet been posted for the month of May.

EXPENDITURES

The YTD activity includes actual expenditures through June 19, 2012 totaling \$244,876 and represents 91% of the FY 11/12 budget.

FUND BALANCE

The total fund balance as of June 19, 2012 is \$335,435.

**REGIONAL SOLID WASTE ASSOCIATION
FY2011-2012 FINANCIAL STATUS REPORT
AS OF JUNE 19, 2012**

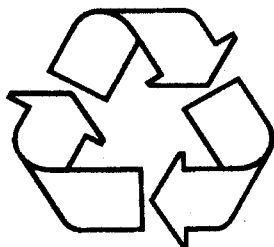
	<u>BUDGET</u>	<u>YTD ACTUAL</u>
BEGINNING BALANCE (6-30-2011 Fund Balance)	325,619	325,619
REVENUE		
DISPOSAL AGREEMENT VOLUME REBATE	223,914	223,914
HHW NON-MEMBER	40,000	26,776
INVESTMENT EARNINGS	5,000	4,002
TOTAL REVENUE	<u>268,914</u>	<u>254,692</u>
EXPENSES		
STIPENDS	10,000	5,550
INSURANCE	5,500	5,334
TRAVEL AND MEETINGS	8,000	0
AUDIT SERVICES	2,500	2,500
LEGAL SERVICES	16,000	16,000
CONSULTANT SERVICES	48,000	48,000
REIMBURSEMENTS	3,500	2,239
SPECIAL EVENTS & PROGRAMS	30,400	20,309
INTERGOVERNMENTAL PROGRAMS	144,943	144,943
TOTAL EXPENSES	<u>268,843</u>	<u>244,876</u>
ENDING FUND BALANCE	<u><u>325,690</u></u>	<u><u>335,435</u></u>
CASH		333,285
ACCOUNTS RECEIVABLE		0
PREPAID EXPENSE (INS.)		2,150
ACCOUNTS PAYABLE		0
TOTAL FUND BALANCE	<u><u>325,690</u></u>	<u><u>335,435</u></u>

RSWA CASH ACTIVITY
JULY 1, 2011 - JUNE 19, 2012

<u>Date</u>	<u>Ck.#</u>	<u>Name</u>	<u>Description</u>	<u>Deposit</u>	<u>Disbursement</u>	<u>Cash Balance</u>
7/1/11			Balance carried forward from 6/30/11			\$ 313,062.65
7/14/11	64064	CITY OF NATIONAL CITY	HHW SR/DISABLED PROGRAM FY10-11		\$ 1,296.00	\$ 311,766.65
7/14/11	64065	CITY OF POWAY	HHW SR/DISABLED PROGRAM FY10-11		\$ 1,584.00	\$ 310,182.65
7/14/11	64066	CITY OF VISTA	HHW SR/DISABLED PROGRAM FY10-11		\$ 648.00	\$ 309,534.65
7/14/11	64220	CITY OF DEL MAR	HHW EDUCATION/INFO PROGRAMS		\$ 1,000.00	\$ 308,534.65
7/14/11	64221	CITY OF ENCINITAS	HHW EDUCATION/INFO PROGRAMS		\$ 1,000.00	\$ 307,534.65
7/14/11	64222	CITY OF ESCONDIDO	HHW EDUCATION/INFO PROGRAMS		\$ 1,000.00	\$ 306,534.65
7/14/11	64223	CITY OF NATIONAL CITY	HHW EDUCATION/INFO PROGRAMS		\$ 1,000.00	\$ 305,534.65
7/14/11	64224	CITY OF POWAY	HHW EDUCATION/INFO PROGRAMS		\$ 1,000.00	\$ 304,534.65
7/14/11	64225	CITY OF SOLANA BEACH	HHW EDUCATION/INFO PROGRAMS		\$ 1,000.00	\$ 303,534.65
7/14/11	64226	CITY OF VISTA	PHONE-HHW FACILITY (FY2011/12)		\$ 400.00	\$ 303,134.65
7/14/11	64227	CITY OF VISTA	HHW EDUCATION/INFO PROGRAMS		\$ 1,000.00	\$ 302,134.65
7/14/11	64228	COUNTY OF SAN DIEGO	HHW FACILITY PERMIT (2011/12)		\$ 1,512.00	\$ 300,622.65
7/14/11	64231	COWLES, RALPH DAVIS	RSWA STIPEND (JULY 2011)		\$ 150.00	\$ 300,472.65
7/14/11	64243	HOULIHAN, MARGRET ELIZABETH	RSWA STIPEND (JULY 2011)		\$ 150.00	\$ 300,322.65
7/14/11	64251	MORRISON, RON	RSWA STIPEND (JULY 2011)		\$ 150.00	\$ 300,172.65
7/14/11	64253	MULLIN, JOHN	RSWA STIPEND (JULY 2011)		\$ 150.00	\$ 300,022.65
7/14/11	64257	NICHOLS, MIKE	RSWA STIPEND (JULY 2011)		\$ 150.00	\$ 299,872.65
7/14/11	64277	SINNOTT, TERRY	RSWA STIPEND (JULY 2011)		\$ 150.00	\$ 299,722.65
7/14/11	64280	THE SIMPLE WEB SOLUTION	RSWA-WEBSITE MAINT (2011-2013)		\$ 1,779.96	\$ 297,942.69
7/14/11	64288	WALDRON, MARIE	RSWA STIPEND (JULY 2011)		\$ 150.00	\$ 297,792.69
7/14/11	64289	WURBS, LIN H.	RSWA-CONSULTANT RETAINER-JULY		\$ 4,000.00	\$ 293,792.69
7/18/11		EDCO WASTE & RECYCLING	CONTRACT VOLUME REBATE	\$ 55,978.50		\$ 349,771.19
7/18/11		PSC ENVIRONMENTAL SERV	HHW NON-MEMBER FY 2010-2011	\$ 13,934.00		\$ 363,705.19
7/28/11	64576	WOODRUFF, SPRADLIN & SMART	RSWA LEGAL RETAINER (7/1-9/30/11)		\$ 4,000.00	\$ 359,705.19
7/28/11	64577	WURBS, LIN H.	RSWA CONSULTANT RETAINER (AUG)		\$ 4,000.00	\$ 355,705.19
7/31/11		CITY OF VISTA	INTEREST RECEIVED FOR JULY 2011	\$ 486.77		\$ 356,191.96
8/11/11	64807	EDCO WASTE & RECYCLING	RSWA-REPAIR HHW CONTAINERS		\$ 569.00	\$ 355,622.96
8/11/11	64834	HOULIHAN, MARGRET ELIZABETH	RSWA STIPEND (7/21/11)		\$ 150.00	\$ 355,472.96
8/11/11	64872	MORRISON, RON	RSWA STIPEND (7/27/11)		\$ 150.00	\$ 355,322.96
8/25/11	65345	PSC ENVIRONMENTAL SERV	2011-Q3 RSWA HOTLINE SERVICES		\$ 1,650.00	\$ 353,672.96
8/25/11	65424	WURBS, LIN H.	RSWA CONSULTANT RETAINER (SEP)		\$ 4,000.00	\$ 349,672.96
8/31/11		CITY OF VISTA	INTEREST RECEIVED FOR AUG 2011	\$ 483.60		\$ 350,156.56
9/22/11	65583	AGUILERA, JOHN J.	RSWA STIPEND (8/27/11)		\$ 150.00	\$ 350,006.56
9/22/11	65637	COWLES, RALPH DAVIS	RSWA STIPEND (8/27/11)		\$ 150.00	\$ 349,856.56
9/22/11	65727	MORRISON, RON	RSWA STIPEND (8/27/11)		\$ 150.00	\$ 349,706.56
9/22/11	65728	MULLIN, JOHN	RSWA STIPEND (8/27/11)		\$ 150.00	\$ 349,556.56
9/22/11	65788	SINNOTT, TERRY	RSWA STIPEND (8/27/11)		\$ 150.00	\$ 349,406.56
9/22/11	65834	WALDRON, MARIE	RSWA STIPEND (8/27/11)		\$ 150.00	\$ 349,256.56
9/30/11		CITY OF VISTA	INTEREST RECEIVED FOR SEPT 2011	\$ 462.59		\$ 349,719.15
10/6/11	65853	ALLIANT INSURANCE SERVICES, INC	RSWA-GL INS (9/29/11-9/29/12)		\$ 3,184.31	\$ 346,534.84
10/6/11	65876	CITY OF DEL MAR	ENVIRONMENTAL ENHANCEMT FUND		\$ 2,854.00	\$ 343,680.84
10/6/11	65877	CITY OF ENCINITAS	ENVIRONMENTAL ENHANCEMT FUND		\$ 24,031.00	\$ 319,649.84
10/6/11	65878	CITY OF NATIONAL CITY	ENVIRONMENTAL ENHANCEMT FUND		\$ 15,385.00	\$ 304,264.84
10/6/11	65880	CITY OF POWAY	ENVIRONMENTAL ENHANCEMT FUND		\$ 18,802.00	\$ 285,462.84
10/6/11	65881	CITY OF SOLANA BEACH	ENVIRONMENTAL ENHANCEMT FUND		\$ 5,391.00	\$ 280,071.84
10/6/11	65882	CITY OF VISTA	ENVIRONMENTAL ENHANCEMT FUND		\$ 33,537.00	\$ 246,534.84
10/6/11	66035	WURBS, LIN H.	RSWA CONSULTANT RETAINER (OCT)		\$ 4,000.00	\$ 242,534.84
10/12/11		EDCO WASTE & RECYCLING	CONTRACT VOLUME REBATE	\$ 55,978.50		\$ 298,513.34
10/20/11	66310	WOODRUFF, SPRADLIN & SMART	RSWA LEGAL RETAINER (OCT-DEC)		\$ 4,000.00	\$ 294,513.34
10/31/11		CITY OF VISTA	INTEREST RECEIVED FOR OCT 2011	\$ 388.65		\$ 294,901.99
11/3/11	66333	BARTH, TERESA	RSWA STIPEND (10/20/11 MTG)		\$ 150.00	\$ 294,751.99
11/3/11	66355	COWLES, RALPH DAVIS	RSWA STIPEND (10/20/11 MTG)		\$ 150.00	\$ 294,601.99
11/3/11	66441	MORRISON, RON	RSWA STIPEND (10/20/11 MTG)		\$ 150.00	\$ 294,451.99
11/3/11	66442	MULLIN, JOHN	RSWA STIPEND (10/20/11 MTG)		\$ 150.00	\$ 294,301.99
11/3/11	66451	NICHOLS, MIKE	RSWA STIPEND (10/20/11 MTG)		\$ 150.00	\$ 294,151.99
11/3/11	66496	SINNOTT, TERRY	RSWA STIPEND (10/20/11 MTG)		\$ 150.00	\$ 294,001.99
11/3/11	66540	WALDRON, MARIE	RSWA STIPEND (10/20/11 MTG)		\$ 150.00	\$ 293,851.99
11/3/11	66552	WURBS, LIN H.	RSWA CONSULTANT RETAINER (NOV)		\$ 4,641.27	\$ 289,210.72
11/17/11	66708	PROGRESSIVE TECHNOLOGY	SECURITY MONITORING-RSWA		\$ 2,448.00	\$ 286,762.72
11/30/11		CITY OF VISTA	INTEREST RECEIVED FOR NOV 2011	\$ 333.57		\$ 287,096.29
12/1/11	66938	WURBS, LIN H.	RSWA CONSULTANT RETAINER (DEC)		\$ 4,000.00	\$ 283,096.29
12/9/11		PSC ENVIRONMENTAL SERV	HHW NON-MEMBER	\$ 9,804.00		\$ 292,900.29

RSWA CASH ACTIVITY
JULY 1, 2011 - JUNE 19, 2012

<u>Date</u>	<u>Ck.#</u>	<u>Name</u>	<u>Description</u>	<u>Deposit</u>	<u>Disbursement</u>	<u>Cash Balance</u>
12/9/11		PSC ENVIRONMENTAL SERV	HHW NON-MEMBER	\$ 9,804.00		\$ 292,900.29
12/15/11	67068	LANCE, SOLL & LUNGHARD, LLP	RSWA AUDIT 2011-YR END TESTWRK		\$ 2,500.00	\$ 290,400.29
12/15/11	67148	SINNOTT, TERRY	RSWA STIPEND (12/7/11 MEETING)		\$ 150.00	\$ 290,250.29
12/31/11		CITY OF VISTA	INTEREST RECEIVED FOR DEC 2011	\$ 346.66		\$ 290,596.95
1/12/12	67443	COWLES, RALPH DAVIS	RSWA STIPEND (1/5/12 MTG)		\$ 150.00	\$ 290,446.95
1/12/12	67526	MORRISON, RON	RSWA STIPEND (1/5/12 MTG)		\$ 150.00	\$ 290,296.95
1/12/12	67527	MULLIN, JOHN	RSWA STIPEND (1/5/12 MTG)		\$ 150.00	\$ 290,146.95
1/12/12	67531	NICHOLS, MIKE	RSWA STIPEND (1/5/12 MTG)		\$ 150.00	\$ 289,996.95
1/12/12	67573	SINNOTT, TERRY	RSWA STIPEND (1/5/12 MTG)		\$ 150.00	\$ 289,846.95
1/12/12	67617	WALDRON, MARIE	RSWA STIPEND (1/5/12 MTG)		\$ 150.00	\$ 289,696.95
1/12/12	67621	WOODRUFF, SPRADLIN & SMART	RSWA LEGAL RETAINER (JAN-MAR)		\$ 4,000.00	\$ 285,696.95
1/12/12	67622	WURBS, LIN H.	RSWA CONSULTANT RETAINER (JAN)		\$ 4,640.34	\$ 281,056.61
1/19/12		EDCO WASTE & RECYCLING	CONTRACT VOLUME REBATE	\$ 55,978.50		\$ 337,035.11
1/23/12		PSC ENVIRONMENTAL SERV	HHW NON-MEMBER	\$ 6,968.00		\$ 344,003.11
1/26/12	67752	MUIR, MARK	RSWA STIPEND (1/5/12 MTG)		\$ 150.00	\$ 343,853.11
1/26/12	67843	WURBS, LIN H.	RSWA CONSULTANT RETAINER (FEB)		\$ 4,000.00	\$ 339,853.11
1/31/12		CITY OF VISTA	INTEREST RECEIVED FOR JAN. 2012	\$ 385.66		\$ 340,238.77
2/23/12	68242	WURBS, LIN H.	RSWA CONSULTANT RETAINER (MAR)		\$ 4,000.00	\$ 336,238.77
		CITY OF VISTA	INTEREST RECEIVED FOR FEB. 2012	\$ 392.32		\$ 336,631.09
3/22/12	68537	CITY OF NATIONAL CITY	TONNAGE PAYMENT-RSWA		\$ 19,398.00	\$ 317,233.09
3/22/12	68539	CITY OF POWAY	TONNAGE PAYMENT-RSWA		\$ 25,545.00	\$ 291,688.09
3/22/12	68735	WURBS, LIN H.	RSWA CONSULTANT RETAINER (APR)		\$ 4,000.00	\$ 287,688.09
3/31/12		CITY OF VISTA	INTEREST RECEIVED FOR MAR. 2012	\$ 337.03		\$ 288,025.12
4/10/12		EDCO WASTE & RECYCLING	CONTRACT VOLUME REBATE	\$ 55,978.50		\$ 344,003.62
4/19/12	69014	COWLES, RALPH DAVIS	RSWA STIPEND (4/5/12 MEETING)		\$ 150.00	\$ 343,853.62
4/19/12	69109	MORRISON, RON	RSWA STIPEND (4/5/12 MEETING)		\$ 150.00	\$ 343,703.62
4/19/12	69110	MUIR, MARK ANDERSON	RSWA STIPEND (4/5/12 MEETING)		\$ 150.00	\$ 343,553.62
4/19/12	69111	MULLIN, JOHN	RSWA STIPEND (4/5/12 MEETING)		\$ 150.00	\$ 343,403.62
4/19/12	69117	NICHOLS, MIKE	RSWA STIPEND (4/5/12 MEETING)		\$ 150.00	\$ 343,253.62
4/19/12	69158	SINNOTT, TERRY	RSWA STIPEND (4/5/12 MEETING)		\$ 150.00	\$ 343,103.62
4/19/12	69200	WALDRON, MARIE	RSWA STIPEND (4/5/12 MEETING)		\$ 150.00	\$ 342,953.62
4/19/12	69211	WURBS, LIN H.	REIMB-RSWA MISC EXP (JAN-MAR)		\$ 362.83	\$ 342,590.79
4/23/12		PSC ENVIRONMENTAL SERV	HHW NON-MEMBER	\$ 10,004.00		\$ 352,594.79
4/30/12		CITY OF VISTA	INTEREST RECEIVED FOR APR. 2012	\$ 385.14		\$ 352,979.93
5/3/12	69410	WURBS, LIN H.	RSWA CONSULTANT RETAINER (MAY)		\$ 4,000.00	\$ 348,979.93
5/3/12	64222	VOID CK-CITY OF ESCONDIDO	HHW EDUCATION/INFO PROGRAMS		\$ (1,000.00)	\$ 349,979.93
5/17/12	69454	REISSUE CK-CITY OF ESCONDIDO	HHW EDUCATION/INFO PROGRAMS		\$ 1,000.00	\$ 348,979.93
5/31/12	69697	ALLIANT INSURANCE SERVICES INC	RSWA CRIME INSURANCE RENEWAL		\$ 2,150.00	\$ 346,829.93
5/31/12	69921	WOODRUFF, SPRADLIN & SMART	RSWA LEGAL RETAINER (APR-JUN)		\$ 4,000.00	\$ 342,829.93
5/31/12	69923	WURBS, LIN H.	RSWA CONSULTANT RETAINER (JUN)		\$ 4,000.00	\$ 338,829.93
6/14/12	70141	PSC ENVIRONMENTAL SERVICES LI	RSWA HOTLINE LABOR CHARGES		\$ 4,950.00	\$ 333,879.93
6/14/12	70246	WURBS, LIN H.	REIMB-RSWA MISC EXP (APR-JUN)		\$ 594.92	\$ 333,285.01



REGIONAL SOLID WASTE ASSOCIATION

Member Agencies: Cities of Del Mar, Encinitas, Escondido,
National City, Poway, Solana Beach, and Vista

To: RSWA Board Members
 From: General Manager Lin Wurbs *LW*
 Subject: FY 2011/12 Budget Expenditure – HHW Contract Door-to-door Allocation
 Date: RSWA Agenda 6/28/2012

HISTORY/BACKGROUND

The Household Hazardous Waste (HHW) Contract signed between EDCO Disposal and Philip Services (PSC) for HHW Services provides for an annual allocation of 120 free Door-to-door collections for seniors or handicapped individuals in the RSWA cities. Staff divides these free allocations between the cities on a monthly basis with PSC. Several cities do not utilize the Door-to-door program either because they have a facility in their jurisdiction as in the case of Poway and Vista or because residents utilize one of two options available to them and choose to use the program through the City of Chula Vista, as in the case of National City.

From a fairness and equity standpoint, staff is suggesting allocating funds directly to the Cities of Poway, National City and Vista. It is recommended that the same allocation formula used for the Environmental Enhancement Fund be utilized for the senior/disabled Door-to-door allocation. That allocation formula would provide 19% of the total number of freebies to the City of Poway, 15% to the City of National City and 33.5% to the City of Vista. Both in the case of Poway and Vista some of the free allocations were already provided so staff adjusted the calculation to account for those allocations.

City of Poway

19% of 120 freebies = 23 – 4 already credited by RSWA on PSC billing = 19 x \$72 per Door-to-door pick-up = \$1,368

City of National City

15% of 120 freebies = 18 x \$72 per door-to-door pick-up = \$1,296

City of Vista

33.54% of 120 freebies = 40 – 25 already credited by RSWA on PSC billings = 15 x \$72 per Door-to-door pick-up = \$1,080

Total = \$3,744

RECOMMENDATION

It is recommended by the Budget Subcommittee and RSWA General Manager Wurbs that the expenditure of \$3,744 be approved for this current year - FY 2011/12.

DRAFT BUDGET
REGIONAL SOLID WASTE ASSOCIATION

Item # 8. D. RSWA Agenda 6/28/2012

**FY 2011/12 Adopted Budget & FY 2011/12 with Expected Expenditures/Revenues
& FY 2012/13 & FY 2013/14 DRAFT BUDGETS**

	Current Budget <u>2011/12</u>	Expenditures & Revenues As of 5/30/12 <u>2011/12</u>	<u>2012/13</u>	<u>2013/2014</u>
Fund Balance/Remaining Reserves (est. Beg. FY))	\$325,690	\$325,690	\$342,307_{est.}	\$322,575_{est.}
Estimated Revenue:				
Disposal Agreement Volume Rebate	\$223,914	223,914	\$228,108	\$231,530
HHW Non-member	40,000	26,776**	33,000	33,000
Interest Earnings – estimated	<u>5,000</u>	<u>4,002**</u>	<u>4,000</u>	<u>4,000</u>
REVENUE TOTAL	\$268,914	\$254,692	\$265,108	\$268,530
** Anticipated additional revenue: \$10,000 (non-member); \$ 600 (Interest) = + \$10,600				
		<u>\$265,292 (Estimated)</u>		
1. Administrative Costs:				
A. Directors' Stipend	10,000	5,550**	10,000	10,000
B. RSWA Insurance Premiums	5,500*	5,334	5,500	6,000
C. Training/Travel	8,000	0	8,000	8,000
D. Audit	2,500	2,500	2,750	2,750
2. Legal Counsel	16,000	16,000	18,000	18,000
3. Administrative: Consultant	48,000	48,000	48,000	48,000
Reimbursables (e.g. mileage, supplies)	3,500	1,645**	3,500	3,500
4. Special Events, Special Programs	30,400	15,359**		
A. HHW Education			7,000	7,000
B. HHW Permits			1,600	1,600
C. HHW Hotline			6,600	6,600
D. HHW Facility Security & Facility Phone			3,000	3,000
E. Website Maintenance			2,000	2,000
F. Special Programs – RSWA Phone, Flyers, Stickers, Records Retention etc...			7,800	9,800
5. Intergovernmental Programs				
A. Equity Adjustment Payment ¹	44,943	44,943	41,090	41,090
(To Poway and National City based on tonnage (\$.50 per ton – 2010 tonnage)				
B. Environmental Enhancement Program ²	<u>\$100,000</u>	<u>\$100,000</u>	<u>\$120,000</u>	<u>\$120,000</u>
EXPENDITURE TOTAL	\$268,843	\$239,331	\$284,840	\$287,340
** Anticipated additional expenditures thru 6/30/12: \$ 5,600 & 3,744 (Freebie allocation) = +9,344				
		<u>\$248,675 (Estimated)</u>		
Withdrawal from or add to Reserves to balance (Minus (-) reduces the reserves, (+) increases reserves)	<u>+ 71</u>	<u>+ 16,617</u>	<u>-19,732 (est.)</u>	<u>-18,810 (est.)</u>
Account held at City of Vista (ESTIMATED)	\$325,690	\$325,690	\$342,307 _(est.)	\$322,575 _(est.)
Withdrawal (estimated)	<u>+71</u>	<u>+16,617</u>	<u>-19,732</u>	<u>- 18,810</u>
Fund Balance/Remaining Reserves (est. end FY)	\$325,761	\$342,307_(est.)	\$322,575_(est.)	\$303,765_(est.)

¹ When the disposal contract between RSWA and EDCO was signed in 1996 it was determined that the cities of Poway and National City were actually paying less per ton for disposal than the amount in the new agreement; therefore the equity adjustment was created to be paid out of the volume rebate, monies paid by EDCO to RSWA pursuant to the disposal contract, to offset that inequity.

² The Environment Enhancement Program allows each member city to utilize the funding allocation for environmental programs that the individual city determines are most beneficial to that jurisdiction. Funding amount is based on the prior year tonnage of the city as a percentage of the total RSWA generated tonnage.

**Environmental Enhancement Fund Distribution FY 2012/13:
Tonnage Analysis**

<u>City</u>	<u>Disbursement</u>
Del Mar	\$ 3,252
Encinitas	\$29,100
National City	\$17,580
Poway	\$22,680
Solana Beach	\$ 6,600
Vista	<u>\$40,788</u>
Total	\$120,000