

Regional Solid Waste Association

City of Del Mar
Dwight Worden

City of Encinitas
Catherine Blakespear

City of National City
Ron Morrison

City of Poway
Dave Grosch

City of Solana Beach
Kristi Becker (Alternate)

City of Vista
Joe Green

Special Contract Party
City of Escondido
Michael Morasco

General Manager/General Counsel
James H. Eggart

REGULAR MEETING AGENDA

January 7, 2021
9:00 a.m.

Fletcher Cove Community Center
133 Pacific Avenue
Solana Beach, CA



REGIONAL SOLID WASTE ASSOCIATION

REGULAR MEETING AGENDA

January 7, 2021

9:00 a.m.

VIA TELECONFERENCE / VIDEO CONFERENCE ONLY

Fletcher Cove Community Center

133 Pacific Avenue

Solana Beach, CA

Pursuant to California Governor Newsom's Executive Order N-29-20, and in the interest of public health, this meeting will be conducted utilizing teleconferencing and electronic means only. Due to the Executive Order to stay at home, there will be no in person participation at the Fletcher Cove Community Center. Members of the public may view and participate in this meeting via Zoom or by teleconference by using the link or telephone number below:

<https://zoom.us/j/95161281116?pwd=QjhJM0RRbjJpYWdGVkNjeHpobmdFZz09>

Phone No.: (669) 900-6833

Meeting ID: 951 6128 1116

Passcode: 508005

- 1. CALL TO ORDER AND PLEDGE OF ALLEGIANCE**

- 2. SWEARING-IN OF NEW BOARD MEMBER(S) - ACTION ITEM**

This item is scheduled to swear-in new board members as the delegate/representative from a member city.

- 3. ORAL COMMUNICATIONS**

This item is scheduled to provide an opportunity for public testimony on matters within the jurisdiction of the Association. The Association may receive comments but no action may be taken. Anyone desiring to speak is requested to fill out a speaker slip.

4. **CONSENT CALENDAR**

(Consent Calendar items will be acted on simultaneously with one motion unless separate discussion and/or action is requested by a Board Member.)

- A. Minutes of the October 2, 2020 Meeting of the Board of the Regional Solid Waste Association – Recommended Action: Receive and File
- B. RSWA Website Activity Report for the second quarter of FY 2020/2021 – Recommended Action: Receive and File

5. **PRESENTATION**

Representatives from CalRecycle will provide a presentation to the Board regarding the new SB 1383 Organic Waste Reduction Regulations.

6. **FINANCE AND BUDGET - INFORMATION & ACTION ITEMS**

- A. **Review Budget and Expenditure Status for the Second Quarter of Fiscal Year 2020/2021 - Information Item (Receive and File)**

Treasurer Grosch, General Manager Eggart, and Fiduciary Agent Sylvia of the City of Vista will review the second quarter budget status and cash activity reports as of November 30, 2020.

Recommended Action: Review the status of both the budget and expenditures and receive and file the reports.

- B. **RSWA Investment Report for the Second Quarter of Fiscal Year 2020/2021 – Information Item (Receive and File)**

Treasurer Grosch, General Manager Eggart, and Fiduciary Agent Sylvia of the City of Vista will review the investment report as of November 30, 2020.

Recommended Action: Receive and file the investment report.

- C. **Review and Approval of Audit Report for Fiscal Year 2019/2020 – Action Item**

Treasurer Grosch, General Manager Eggart, and Fiduciary Agent Sylvia of the City of Vista will review the audit report by Davis Farr LLP

Recommended Action: Approve the audit report, which includes the audit letters.

D. Discussion of RSWA Financial Investment and Fiduciary Services – Potential Action Item

The Board will discuss the City of Vista’s request to transition responsibility for providing financial investment and fiduciary services to another RSWA Member and provide direction to the General Manager.

7. HOUSEHOLD HAZARDOUS WASTE (HHW), ORGANIC WASTE, AND OTHER SOLID WASTE ISSUES – INFORMATION AND POSSIBLE ACTION ITEM(S)

A. Update on SB 1383 Compliance Support Services Procurement and Cost Share Agreement – Information Item

General Manager Eggart, Ashlee Stratakis of the City of Encinitas, and Ringa Viskata of the City of Solana Beach will provide an update to the Board on the selection of consultants to provide SB 1383 compliance services and discussions between the Member Cities on a cost sharing arrangement.

B. HHW Participation Reports - Information Item

General Manager Eggart and Ashlee Stratakis of the City of Encinitas will review the HHW participation reports for the second quarter of FY 2020/2021 with the Board.

C. Legislative Update – Information Item

General Manager Eggart will update the Board on pending legislation of interest relating to solid waste, household hazardous waste, and organic waste.

D. Update on HHW Issues, Organic Waste Disposal Issues, and Other Potential Future Issues – Information Item

General Manager Eggart will update the Board on other current household hazardous waste, organic waste, and solid waste issues, and other potential future issues affecting RSWA.

8. ADMINISTRATIVE MATTERS – POSSIBLE ACTION ITEMS

A. Review Future Meeting Schedule – Possible Action Item

April 1, 2021
July 1, 2021
October 7, 2021

This item is scheduled for discussion and approval of the future meeting schedule.

B. Update on Potential Educational Conference Attendance – Information Item

General Manager Eggart will review information on upcoming educational conferences.

C. Reports by Board Members and/or RSWA Staff Regarding Conferences Attended – Information Item

This item is scheduled to provide an opportunity for Board Members or RSWA Staff to report on conferences attended.

9. COMMENTS FROM ASSOCIATION MEMBERS, GENERAL COUNSEL AND GENERAL MANAGER

The Members may ask questions, make comments and ask that any matter be agendaized for consideration at a later meeting.

10. ADJOURNMENT

Adjournment to the meeting of April 1, 2021 at 9:00 a.m. at the Fletcher Cove Community Center, 133 Pacific Avenue, Solana Beach, CA.

NOTE: Members of the Public may advise the moderator to speak on any item on the Agenda or speak on any matter within the purview of the Association under the heading of Oral Communications.

REGIONAL SOLID WASTE ASSOCIATION

ADDRESSING THE ASSOCIATION BOARD

Pursuant to the Governor Newsom's Executive Order N-29-20, and in the interest of public health, this meeting will be conducted utilizing teleconferencing and electronic means only. Due to the Executive Order to stay at home, there will be no in person participation at the Fletcher Cove Community Center. Members of the public may view and participate in this meeting via Zoom or by teleconference by using the link or telephone number below:

<https://zoom.us/j/95161281116?pwd=QjhJM0RRbjJpYWdGVkNjeHpobmdFZz09>

Phone No.: (669) 900-6833

Meeting ID: 951 6128 1116

Passcode: 508005

If you wish to speak to an item not on the posted agenda, but within the Association's subject matter jurisdiction, please advise the moderator that you wish to speak during Oral Communications. The Brown Act does not allow any discussion or action by the Board or staff on matters raised during public comment except: 1) to briefly respond to statements made or questions posed, 2) ask a question for clarification, 3) receive and file the matter, 4) if it is within staff's authority, refer it to them for a reply, or 5) direct that it be placed on a future board agenda for a report or action. A reasonable amount of time will be allocated by the Chair for public comment. Time donations are not permitted during Oral Communications.

If you wish to speak to an item on the agenda, please advise the moderator which agenda Item number you wish to speak to before that item has been announced by the Chair. To donate time to another person, advise the moderator of that fact. The person or persons donating time must be present on the teleconference or video conference when the speaker to whom they have donated time is heard.

In order to provide an opportunity for public comment by members of the public who are unable to participate in the meeting by teleconference or electronic means, comments may be submitted via e-mail at james@rswa.info.

ADDITIONAL INFORMATION: This agenda provides a brief description of each item to be considered by the Association Board. All revised or additional documents and writings related to any items on the agenda, which are distributed to all or a majority of the Board Members within 72 hours preceding a meeting, shall be made available for public inspection on the Regional Solid Waste Association website at <http://rswa.info>. Additional information is available through the General Manager to the Association at (714) 415-1062.

**PUBLIC NOTICE FOR THE REGULAR MEETING OF
THE REGIONAL SOLID WASTE ASSOCIATION**

**January 7, 2021
9:00 a.m.**

**VIA TELECONFERENCE / VIDEO CONFERENCE ONLY
Fletcher Cove Community Center
133 Pacific Avenue
Solana Beach, CA**

Pursuant to California Governor Newsom's Executive Order N-29-20, and in the interest of public health, this meeting will be conducted utilizing teleconferencing and electronic means only. Due to the Executive Order to stay at home, there will be no in person participation at the Fletcher Cove Community Center. Members of the public may view and participate in this meeting via Zoom or by teleconference by using the link or telephone number below:

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Phone No.: (669) 900-6833

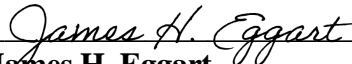
Meeting ID: 951 6128 1116

Passcode: 508005

In accordance with the requirements of California Government Code Section 54954.2(a)(1), this Notice and the Agenda has been posted at Fletcher Cove Community Center, 133 Pacific Avenue, Solana Beach, CA and Solana Beach City Hall, 635 South Highway 101, Solana Beach, CA not less than 72 hours prior to the meeting date and time above.

In compliance with the Americans With Disabilities Act, if you need special assistance to participate in this meeting, please contact the Association's General Manager, James Eggart, at (714) 415-1062 at least forty-eight (48) hours prior to the meeting to allow the Association to make reasonable arrangements to ensure accessibility to this meeting.

I, James H. Eggart, General Manager of the Regional Solid Waste Association, do hereby declare that I caused the posting of the agenda for the regular meeting of the Regional Solid Waste Association for January 7, 2021 in the locations listed above which are freely accessible to the public at or prior to 9:00 a.m. on January 4, 2020.


James H. Eggart
General Manager
Regional Solid Waste Association

Item 4.A.

**MINUTES
REGIONAL SOLID WASTE ASSOCIATION
REGULAR MEETING**

**October 1, 2020
9:00 a.m.**

**VIA TELECONFERENCE / VIDEO CONFERENCE ONLY
Fletcher Cove Community Center
133 Pacific Avenue
Solana Beach, CA**

Pursuant to California Governor Newsom's Executive Order N-29-20, and in the interest of public health, this meeting was conducted utilizing teleconferencing and electronic means only.

BOARD MEMBERS IN ATTENDANCE:

**Mayor Ron Morrison, City of National City – RSWA Chairperson
Joe Green, City of Vista – RSWA Vice-Chairperson
Council Member Catherine Blakespear, City of Encinitas – RSWA Secretary
Council Member Dave Grosch, City of Poway – RSWA Treasurer
Council Member Mike Morasco, City of Escondido
Council Member Sherryl Parks, City of Del Mar (joined meeting at 9:13 a.m.)
Council Member Judy Hegenauer, City of Solana Beach**

STAFF RESOURCES IN ATTENDANCE:

**James H. Eggart, General Manager/General Counsel
Mike Sylvia, Finance Director – City of Vista
Erik Steenblock – City of Encinitas
Ashlee Stratakis – City of Encinitas
Dan King – City of Solana Beach
Rimga Viskanta – City of Solana Beach
Clem Brown – City of Del Mar
Izzy Murgia – City of Poway
Amelia Dominguez – City of Poway
Laura Robinson – City of Escondido
Leslie Webb Blanco – City of Vista**

1. CALL TO ORDER AND PLEDGE OF ALLEGIANCE

Chairperson Morrison called the meeting to order at 9:02 a.m.

Secretary Blakespear led the Board in the Pledge of Allegiance.

2. SWEARING IN OF NEW BOARD MEMBERS

None.

3. ORAL COMMUNICATIONS

This item was scheduled to provide an opportunity for public testimony on matters within the jurisdiction of the Association.

Jessica Toth of Solana Center for Environmental Innovation addressed the Board regarding the status of the EPA grant application, Zero Waste and gardening webinars being offered by Solana Center, the effects of Covid-19 on food waste diversion and recycling; and efforts by local governments to request extensions from CalRecycle for SB 1383 deadlines and CalRecycle's response.

No other members of the public addressed the Board during Oral Communications.

4. CONSENT CALENDAR

The consent calendar included the following items:

- A. Minutes of the June 25, 2020 Meeting of the Board of the Regional Solid Waste Association – Recommended Action: Receive and File
- B. Minutes of the September 14, 2020 Budget Subcommittee Meeting – Recommended Action: Receive and File
- C. RSWA Website Activity Report for the first quarter of Fiscal Year 2020/2021 – Recommended Action: Receive and File
- D. Reports by Member Cities on Use of RSWA Funding for Fiscal Year 2019/2020 – Recommended Action: Receive and File
- E. Report on Environmental Enhancement Fund Distributions for Fiscal Year 2020/2021 – Recommended Action: Receive and File

MOTION WAS MADE TO APPROVE THE CONSENT CALENDAR.

(Motion by Vice-Chairperson Green, City of Vista / Second by Board Member Parks, City of Del Mar). A roll call vote was taken. Motion was approved by a vote of 7 ayes and 0 nays.

Ayes: Morasco, Hegenauer, Parks, Grosch, Blakespear, Green, Morrison

Nays:

Abstain:

Absent:

5. PRESENTATION TO BOARD – INFORMATION ITEM

The Board received a presentation from Rimga Viskata of the City of Solana Beach and Ashlee Stratakis of the City of Encinitas on cities' compliance obligations under SB 1383 and the Request for Proposals for SB 1383 Compliance Services issued by the City of Encinitas on behalf of RSWA and the RSWA Member Cities. A copy of the PowerPoint presentation made to the Board was included in the supplement to the agenda packet provided to the Board and made available to the public on the RSWA website prior to the meeting. The General Manager, Member City staff members, Jim Ambroso of EDCO, and Roberta Goldenpenny of CalRecycle responded to questions from Board Members.

6. FINANCE AND BUDGET – INFORMATION & ACTION ITEMS

A. Review Final Budget and Expenditure Status and Investment Report for FY 2019/2020 – Information Item (Receive and File)

General Manager Eggart reviewed the Investment, Financial Status and Cash Activity Reports as of June 30, 2020. Details were provided to the Board Members in their respective agenda packets. For FY 2019/2020, actual revenues were approximately 106% of budgeted revenues, and actual expenditures were approximately 95% of budgeted expenditures. RSWA had a fund balance of \$482,936 and an invested cash balance of \$469,324 at the end of the Fiscal Year.

MOTION WAS MADE TO RECEIVE AND FILE THE FINAL INVESTMENT, FINANCIAL STATUS AND CASH ACTIVITY REPORTS FOR FISCAL YEAR 2019/2020 AS PRESENTED. (Motion by Vice-Chairperson Green, City of Vista / Second by Treasurer Grosch, City of Poway). A roll call vote was taken. Motion was approved by a vote of 7 ayes and 0 nays.

Ayes: Morasco, Hegenauer, Parks, Grosch, Blakespear, Green, Morrison

Nays:

Abstain:

Absent:

Board Member Morasco left the meeting at 10:15 a.m.

B. Consideration and Approval of Amended FY 2020/2021 Budget and FY 2021/2022 Budget – Action Item

General Manager Eggart and the Budget Subcommittee comprised of Chairperson Morrison, Treasurer Grosch, and Secretary Blakespear presented the proposed Amended FY 2020/2021 Budget and FY 2021/2022 Budget for review and approval. The proposed budgets and a detailed report were included within the

agenda packet and supplement provided to the Board Members and the public prior to the meeting. The total proposed expenditure budgets are \$420,094 for FY 2020/2021 and \$380,212 for FY 2021/2022. FY 2020/2021 Budget amendments included: (1) increasing anticipated HHW Non-Member revenues by \$5,000; (2) increasing anticipated Investment Earnings by \$1,000; (3) increasing the expenditure budget for Director Stipends and Payroll Processing by \$2,000; (4) increasing the expenditure budget for Insurance by \$112; (5) reducing the expenditure budget for Training, Travel, and Meals by \$2,000; (6) reducing the expenditure budget for Reimbursements by \$1,000; (7) increasing the expenditure budget for Special Programs by \$2,000; (8) replacing the SB 1383 Payments expenditure category with a new category entitled "SB 1383 Compliance Funding" and allocating \$81,000 to this new category in FY 2020/2021 and \$40,000 in FY 2021/2022; (9) increasing the Equity Adjustment Payments expenditure budgets to \$43,072 in FY 2020/2021 and \$44,000 in FY 2021/2022; and (10) reducing the HHW Facility Closure Designation reserve budgets by \$21,000 for both the Vista and Poway HHW facilities, to \$40,000 each for both fiscal years. The proposed Budgets contain a "Contingency" Budget category and provide that funds budgeted for Contingency purposes may be expended for unanticipated expenses not otherwise reflected in the adopted budgets. In addition, pursuant to the proposed Budgets, the General Manager is authorized to administratively transfer funds budgeted for one expense category to one or more other expense categories as directed by the RSWA Board or as otherwise necessary and appropriate, provided the total budget for expenses is not exceeded. The Board discussed the need to budget additional funds for holding more meetings, but determined that the additional \$2,000 per year was sufficient to accommodate two additional special Board meeting, if needed.

MOTION WAS MADE TO APPROVE AMENDED FY 2020/2021 and FY 2021/2022 BUDGETS AS PRESENTED. (Motion by Vice-Chairperson Green, City of Vista / Second by Board Member Parks, City of Del Mar). A roll call vote was taken. Motion was approved by a vote of 6 ayes and 0 nays, with one absent.

Ayes: Hegenauer, Parks, Grosch, Blakespear, Green, Morrison

Nays:

Abstain:

Absent: Morasco

C. Consideration and Approval of Funding and Contracting for SB 1383 Compliance Services for RSWA Member Cities – Action Item

The Board discussed the expenditure of budgeted amounts for SB 1383 Compliance Funding and delegation of authority to the General Manager.

MOTION WAS MADE TO APPROVE THE EXPENDITURE OF FUNDS UP TO THE AMOUNTS IN THE APPROVED BUDGET TO FUND SERVICES TO ASSIST RSWA MEMBERS TO COMPLY WITH SB 1383 RELATED OBLIGATIONS AND AUTHORIZE THE GENERAL MANAGER TO ENTER INTO CONTRACTS ON BEHALF OF RSWA WITH CONSULTANTS AND/OR ONE OR MORE RSWA MEMBERS TO FACILITATE THE FUNDING AND/OR THE PROVISION OF SUCH SERVICES TO MEMBER CITIES, SUBJECT TO THE WRITTEN CONSENT OF A MAJORITY OF THE MEMBERS OF THE RSWA EXECUTIVE COMMITTEE. (Motion by Vice-Chairperson Green, City of Vista / Second by Secretary Blakespear, City of Encinitas). A roll call vote was taken. Motion was approved by a vote of 6 ayes and 0 nays, with one absent.

Ayes: Hegenauer, Parks, Grosch, Blakespear, Green, Morrison
Nays:
Abstain:
Absent: Morasco

Board Member Morasco returned to the meeting at 10:45 a.m.

D. Review Budget and Expenditure Status for the First Quarter of Fiscal Year 2020/2021 – Information Item (Receive and File)

Treasurer Grosch, General Manager Eggart and Fiduciary Agent Sylvia reviewed the first quarter Investment, Financial Status and Cash Activity reports as of August 31, 2020. Details were provided to the Board Members and public in a supplement to the agenda packets. The year-to-date activity reflected in the reports show actual revenues of \$72,116 and actual expenditures of \$19,815 through August 31, 2020. As of August 31, 2020, RSWA had a fund balance of \$523,237 and an invested cash balance of \$523,076.

MOTION WAS MADE TO RECEIVE AND FILE THE INVESTMENT, FINANCIAL STATUS AND CASH ACTIVITY REPORTS FOR THE FIRST QUARTER OF FISCAL YEAR 2020/2021 AS PRESENTED. (Motion by Vice-Chairperson Green, City of Vista / Second by Board Member Parks, City of Del Mar). A roll call vote was taken. Motion was approved by a vote of 7 ayes and 0 nays.

Ayes: Morasco, Hegenauer, Parks, Grosch, Blakespear, Green, Morrison
Nays:
Abstain:
Absent:

7. HOUSEHOLD HAZARDOUS WASTE (HHW) AND OTHER SOLID WASTE ISSUES – INFORMATION AND POSSIBLE ACTION ITEM(S)

A. HHW Participation Reports – Information Item

General Manager reviewed the HHW participation summary reports for the fourth quarter of Fiscal Year Fiscal Year 2019/2020 and the first two months of Fiscal Year 2020/2021. It was noted that participation in the HHW program continued to increase in FY 2020/2021, despite the temporary closure of the two permanent HHW facilities due to Covid-19. Updated copies of the reports were presented to the Board Members and the public at the Meeting. No action was taken.

B. Legislative Update – Information Item

General Manager Eggart updated the Board on pending legislative matters of interest relating to solid waste, organic waste, and household hazardous waste. A memorandum summarizing pertinent legislation of interest adopted during the recently concluded legislative session was provided to the Board Members in their respective agenda packets. A PowerPoint presentation was also provided. No action was taken.

C. Update on HHW Issues, Organic Waste Disposal Issues, and Other Potential Future Issues – Information Item

This item was scheduled for the Board to be updated on other current household hazardous waste, organic waste, and solid waste issues, and other potential future issues affecting RSWA.

General Manager Eggart advised the Board Members regarding the recent Form 303 filing with the State and the filing of recertification documents for the Vista and Poway HHW facilities with the County; the status of the proposed SB 1383 regulations; model SB 1383 implementation documents and outreach materials available on CalRecycle’s website; and the August 18, 2020 CalRecycle report as to progress in meeting SB 1383’s organic disposal reduction and food recovery targets.

8. ADMINISTRATIVE MATTERS – POSSIBLE ACTION ITEMS

A. Review Future Meeting Schedule – Possible Action Item

This item was scheduled for discussion and approval of the future meeting schedule. It was noted that the previously approved meeting schedule was as follows:

January 7, 2021
April 1, 2021
July 1, 2021

The Board discussed whether additional meetings were needed; Board consensus was that if additional meetings were determined to be necessary, the Executive Committee could call special meetings in consultation with the General Manager. No action was taken to change the meeting schedule.

B. Approval of Board Member and General Manager Attendance at and Reimbursement of Conference Expenses for all Meetings, Including Out of State Meetings, of the Following Organizations, Which List Shall be Titled "List of Accepted Organizations and Conferences" – Action Item:

1. SWANA (Solid Waste Association of North America) sponsored conferences and SWANA chapter meetings.
2. Waste 360 – Waste Age and Waste Expo Events, including WasteExpo.
3. NSWMA (National Solid Waste Management Association) and WASTEC (Waste Equipment Technology Association) sponsored conferences.
4. NAHMMA (North American Hazardous Materials Management Association) sponsored conferences and meetings.
5. National Recycling Coalition sponsored events.
6. California Department of Resources Recycling and Recovery (CalRecycle) sponsored events.

General Manager Eggart recommended the Board approve Board Member and General Manager attendance at meetings, including out of state meetings, on the List of Accepted Organizations and Conferences, and the reimbursement of associated expenses. This includes authorization for reimbursement of actual costs for attendance that exceed \$1,000.

MOTION WAS MADE TO APPROVE BOARD MEMBER AND GENERAL MANAGER ATTENDANCE AT, AND REIMBURSEMENT OF EXPENSES INCURRED FOR, MEETINGS AND CONFERENCES, INCLUDING OUT-OF-STATE MEETINGS AND CONFERENCES, OF THE ORGANIZATIONS LISTED ON THE LIST OF ACCEPTED ORGANIZATIONS AND CONFERENCES PRESENTED AT THE MEETING, INCLUDING AUTHORIZATION FOR REIMBURSEMENT OF ACTUAL COSTS FOR ATTENDANCE THAT EXCEED \$1,000. (Motion by Board Member Parks, City of Del Mar / Second by Vice-Chairperson Green, City of Vista). A roll call vote was taken. Motion was approved by a vote of 7 ayes and 0 nays.

Ayes: Morasco, Hegenauer, Parks, Grosch, Blakespear, Green, Morrison

Nays:

Abstain:

Absent:

C. Reports by Board Members and/or RSWA Staff Regarding Conferences Attended – Information Item

This item was scheduled to provide an opportunity for Board Members or RSWA staff to report on conferences attended. No Board Members attended conferences since the last Board meeting.

9. COMMENTS FROM ASSOCIATION MEMBERS, GENERAL COUNSEL AND GENERAL MANAGER

Board Member Parks announced this would be her last meeting because her City Council term was expiring and not running again.

Treasurer Grosch thanked General Manager / General Counsel Eggart for his work.

Vice-Chairperson Green also thanked General Manager Eggart and his fellow Board Members for their work.

There were no further comments from Board Members.

General Manager Eggart reported that Environmental Enhance Program and Educational Appropriation checks to the Member Cities would be sent out in the coming weeks. He also reported that the Waste Expo Conference was scheduled for April 26 - 29, 2021 in Las Vegas, and that the 2020 WasteCon conference had been converted to a virtual conference in January 2021.

10. ADJOURNMENT

Chairperson Morrison adjourned the meeting at 11:32 a.m. to a teleconference meeting on January 7, 2020, at 9:00 a.m. at the Fletcher Cove Community Center, 133 Pacific Avenue, Solana Beach.

Respectfully Submitted:


James H. Eggart
General Manager

Approved:


Catherine Blakespear
RSWA Secretary

Item 4.B.

RSWA Quarterly Dashboard

Oct 1, 2020 - Dec 29, 2020

All Users
100.00% Sessions

Visits

273

% of Total: 100.00% (273)



Unique Visitors

236

% of Total: 100.00% (236)



Pageviews

535

% of Total: 100.00% (535)



Pages / Visit

1.96

Avg for View: 1.96 (0.00%)



Avg. Visit Duration

00:01:27

Avg for View: 00:01:27 (0.00%)



% New Visits

82.05%

Avg for View: 82.05% (0.00%)



Keywords

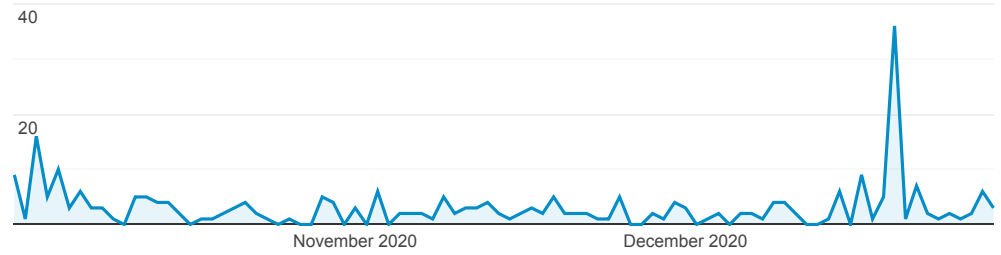
Keyword	Sessions
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Referrerring Sites

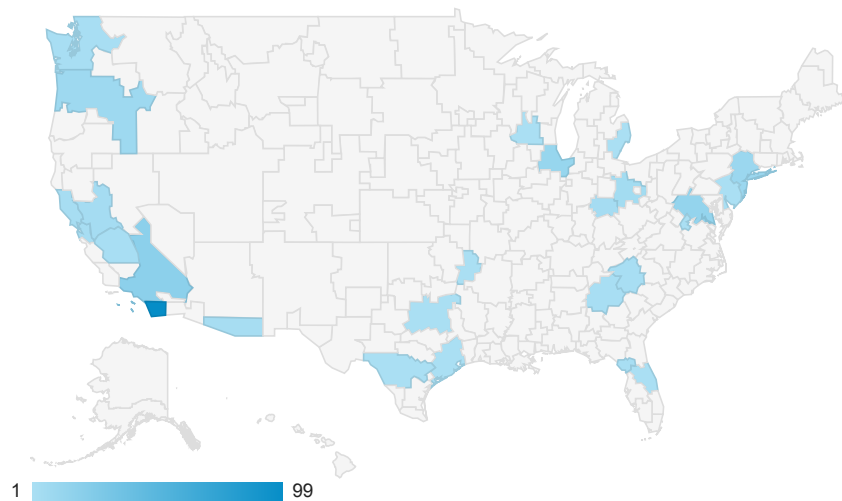
Full Referrer	Sessions
(direct)	174
google	78
bing	6
yahoo	3
baidu.com/	2
duckduckgo	2
facebook.com/	2
hibu.my.salesforce.com/	2
delmar.ca.us/	1

Visits

● Sessions

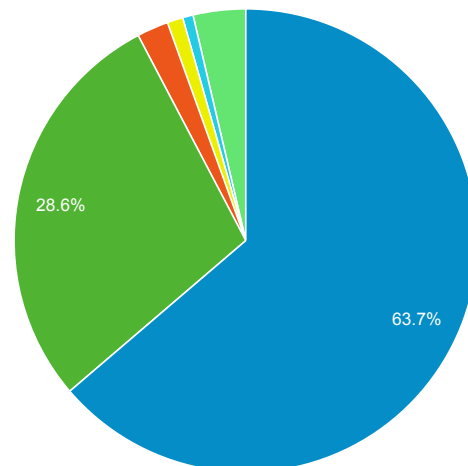


Visitor Map



Visits by Source / Medium

■ (direct) / (none)
 ■ google / organic
 ■ bing / organic
 ■ yahoo / organic
 ■ baidu.com / referral
 ■ Other



Item 5.

SB 1383

Reducing Short-Lived Climate Pollutants in California

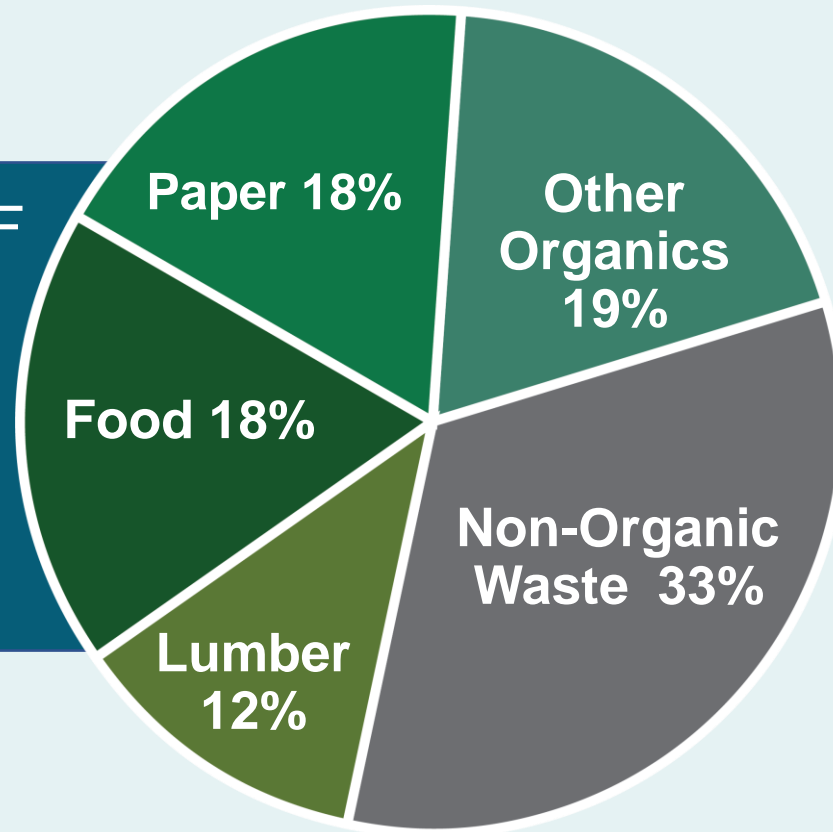
San Diego Regional Solid
Waste Association
January 7, 2021

An Overview of SB 1383's
Organic Waste Reduction
Requirements



Organic Waste Is the Largest Waste Stream in California

CALIFORNIA DISPOSED OF APPROXIMATELY **27 MILLION TONS** OF ORGANIC WASTE IN 2017



California's Waste Stream

IN CALIFORNIA, MILLIONS ARE
FOOD INSECURE

1 IN 5 CALIFORNIANS



CALIFORNIA THROWS AWAY
MORE THAN 6 MILLION TONS
OF FOOD WASTE EVERY YEAR!

CLIMATE CHANGE NEGATIVELY IMPACTS CALIFORNIA

Landfilled Organic Waste Emits
Methane Gas—
A Super Pollutant
More Powerful than CO₂

Methane Gas Contributes to
Climate Change in California



CALIFORNIA
is already experiencing
the impacts of
CLIMATE CHANGE

IN 2015 THE DROUGHT COST THE AGRICULTURE INDUSTRY IN THE CENTRAL VALLEY AN ESTIMATED \$2.7 BILLION & 20,000 JOBS

SB 1383 Requirements

2020

50% REDUCTION IN LANDFILLED ORGANIC WASTE
(11.5 Million Tons Allowed Organic Waste Disposal)

2022

REGULATIONS TAKE EFFECT

2025

75% REDUCTION IN LANDFILLED ORGANIC WASTE
(5.7 Million Tons Allowed Organic Waste Disposal)

2025

**20% RECOVERY OF CURRENTLY DISPOSED EDIBLE
FOOD FOR HUMAN CONSUMPTION**

New Statewide Programs to Reduce Super Pollutants

Food & Organics Waste Collection



Edible Food to Food Insecure



New and Expanded Recycling

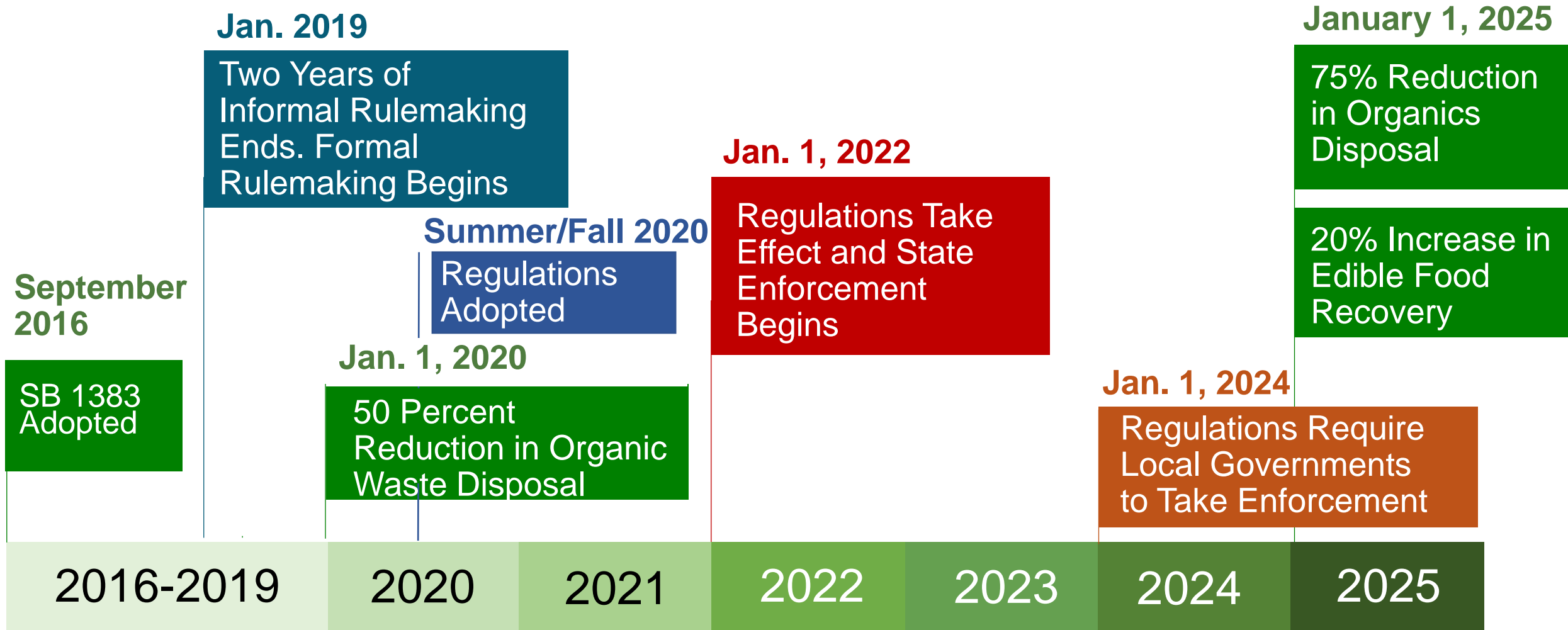


Recycled Organics Products



**Lower GHGs =
1.7 million fewer cars a year**

SB 1383 Key Implementation Dates



Jurisdiction Responsibilities

**Provide Organics
Collection Services to All
Residents and Businesses**



**Conduct Education and
Outreach to Community**



**Secure Access to
Recycling and Edible
Food Recovery Capacity**



**Establish Edible Food
Recovery Program**



**Procure Recyclable and
Recovered Organic
Products**



**Monitor Compliance
and Conduct
Enforcement**



SB 1383 IN ACTION

LOCAL GOVERNMENT ROLES AND RESPONSIBILITIES

SB 1383 doesn't just apply to waste management and recycling departments.

Every local department plays a role in SB 1383 implementation.



SB 1383 IN ACTION

JURISDICTION REQUIREMENTS



Provide organics collection service to all residents and businesses

Organic Waste Collection Services



Three-Container “source separated” Collection Service

- Organics prohibited from black container
- All organic waste segregated for collection and recycling



Two-Container Collection Service

- One container for collection of segregated organic waste
- One container for collection of mixed waste (subject to 75% organic content recovery standard)



One-Container Collection Service

- One container for collection of mixed waste (subject to 75% organic content recovery standard)

- Minimum contamination monitoring and reduction requirements
- Collection waivers authorized for certain documented circumstances

COMMERCIAL EDIBLE FOOD GENERATORS (ARTICLE 10) (SECTIONS 18991.3 – 18991.5)

Tier 1



Wholesale Food Vendors



Food Service Providers & Food Distributors



Grocery Stores
Facilities \geq 10,000 sq. ft.



Supermarkets

Tier 2

Starts 2024



Restaurants
Facilities \geq 5,000 sq. ft.



Large Venues and Events



Hotels
with on-site food facility and \geq 200 rooms



State Agencies
with cafeterias



Local Education Agencies
with on-site food facility



Health Facilities
with \geq 100 beds and on-site food facility



SB 1383 IN ACTION

PROCUREMENT REQUIREMENTS



Procure Recycled and Recovered Organic Products

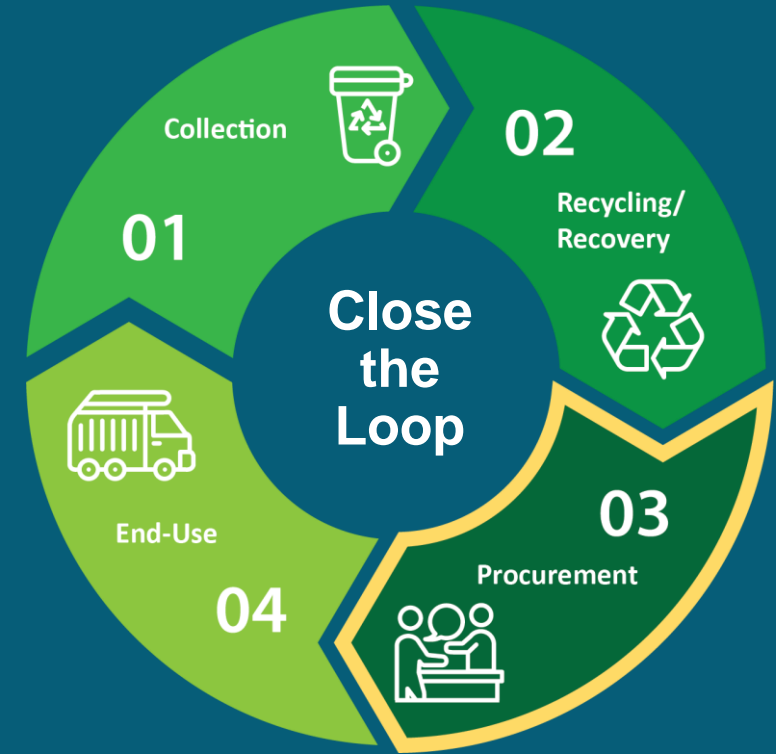
JURISDICTION REQUIREMENTS

COMPOST, RNG & ELECTRICITY

- Minimum Procurement

PAPER PROCUREMENT REQUIREMENTS

- Recycled Content
- Recyclability

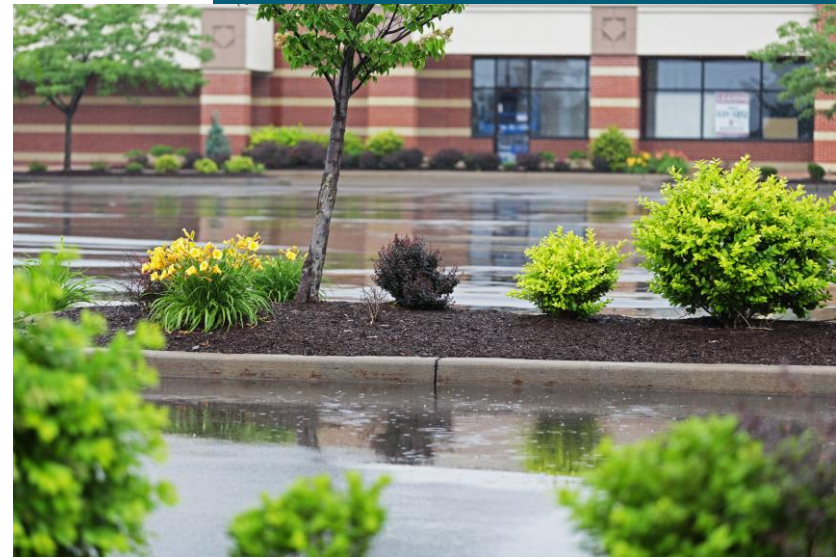


Construction & Landscaping Requirements



Recycling organic waste commingled with C&D debris, to meet CalGreen 65% requirement for C&D recycling in both residential and non-residential projects

Model Water Efficient Landscape Ordinance (MWELO) requirements for compost and mulch application.



SB 1383 IN ACTION

INFRASTRUCTURE REQUIREMENTS



Evaluating Current Infrastructure and Planning New Compost and AD Facilities and Edible Food Recovery



SB 1383 IN ACTION

INSPECTION AND ENFORCEMENT REQUIREMENTS



Monitor Compliance and Conduct Enforcement

JURISDICTION REQUIREMENTS

Ordinance 2022



Adopt an Ordinance
(Enforceable
Mechanism)
Including
Enforcement

Compliance Monitoring & Education 2022-2024



Annual
Compliance
Reviews, Route
Reviews,
Inspections

Educate Violators

Compliance Monitoring & Enforcement 2024



Annual Compliance
Reviews
Route Reviews,
Inspections,
Notice of Violations,
Penalties for
Violators

IMPLEMENTATION RECORD

RECORDKEEPING REQUIREMENTS



The Implementation Record must be stored in one central location, physical or electronic, that can be readily accessed by the Department.

Upon request by the Department, the jurisdiction must provide access to the Implementation Record within 10 business days.

All records and information must be included in the Implementation Record within 60 days of the creation of the record or information.

All records shall be retained by the jurisdiction for 5 years.



STATE ENFORCEMENT



CALRECYCLE OVERSIGHT (BEGINS IN 2022)



Authorize Waivers

- Low Population
- Rural Areas

Emergency Circumstances

Oversee and Monitor

- State Agencies and Facilities
- Local Education Agencies



Oversee and Monitor for Compliance

Jurisdiction Review

- Conduct joint inspections with jurisdictions
- Review Implementation Record



If Violations

- Issue Notices of Violation
- May Authorize Corrective Action Plan
- Allows up to 24 months to address barriers outside of a jurisdiction's control

Model Implementation Tools



Franchise
Agreement



Mandatory Organics Disposal
Reduction Ordinance



Procurement
Policy



Food Recovery
Agreement



CalRecycle

**STAY
ENGAGED**



<https://www2.calrecycle.ca.gov/Listservs/Subscribe/152>



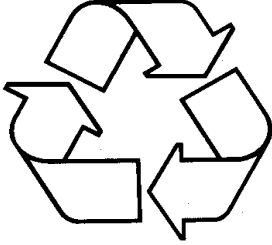
<https://www.calrecycle.ca.gov/organics/slcp>



Contact your LAMD Liaison
Or email:
SLCP.Organics@calrecycle.ca.gov

v

Item 6.A.



REGIONAL SOLID WASTE ASSOCIATION

Member Agencies: Cities of Del Mar, Encinitas, Escondido,
National City, Poway, Solana Beach, and Vista

To: RSWA Board Members
From: General Manager James H. Eggart
Subject: Second Quarter FY 20/21 Budget and Expenditure Status – Item 6.A.
Date: RSWA Agenda January 7, 2021

BACKGROUND

Attached for your information are the following reports:

The Financial Status Report as of November 30, 2020 (Second Quarter FY 2020/2021) which shows a Fund Balance for the Second Quarter in the amount of \$389,981.

The RSWA Cash Activity Report as of November 30, 2020.

CITY OF VISTA MEMORANDUM

TO: James H. Eggart, RSWA General Manager/General Counsel

FROM: Mike Sylvia, Director of Finance/City Treasurer

DATE: December 22, 2020

SUBJECT: Regional Solid Waste Association's Budget Status

Attached are the Financial Status Report and Cash Activity Report for the Regional Solid Waste Association (RSWA) for the fiscal year (FY) 2020/2021. The reports present activity from July 1, 2020 through November 30, 2020.

REVENUES

Year-to-date (YTD) activity includes actual revenue of \$131,039, which represents 39 percent of the FY 2020/2021 budgeted revenue. Interest earnings have been posted through October 2020. The actual revenues are consistent with what would be expected at this time.

EXPENDITURES

The YTD activity includes actual expenditures through November 30, 2020, totaling \$238,602, which represents 57 percent of the FY 2020/21 budgeted amount. The actual expenditures are consistent with what would be expected at this time.

FUND BALANCE

The total fund balance as of November 30, 2020, is \$389,981, which includes a balance of \$122,000 set aside and reserved for two household hazardous waste facility closures in the future.

**REGIONAL SOLID WASTE ASSOCIATION
FY 2020-2021 FINANCIAL STATUS REPORT
AS OF NOVEMBER 30, 2020**

	<u>ANNUAL BUDGET</u>	<u>ACTUAL THRU 11/30/2020</u>	<u>% of Budget</u>
BEGINNING BALANCE (6-30-2020 Fund Balance)	\$ 482,936	\$ 482,936	
GASB 31 FAIR MARKET VALUE ADJ		14,608	
ADJUSTED BEGINNING BALANCE		<u>497,544</u>	
 REVENUES			
DISPOSAL AGREEMENT VOLUME REBATE	283,230	141,615	50.00%
HHW NON-MEMBER	45,000	-	0.00%
INVESTMENT EARNINGS	6,000	4,032	*
GASB 31 FAIR MARKET VALUE ADJ	-	(14,608)	67.20%
TOTAL REVENUES	<u>334,230</u>	<u>131,039</u>	0.00%
			39.21%
 EXPENDITURES			
DIRECTOR STIPENDS/PAYROLL PROCESSING	8,000	1,658	20.72%
INSURANCE	6,612	6,612	100.00%
TRAINING, TRAVEL AND MEETINGS	8,000	-	0.00%
AUDIT SERVICES	3,500	2,000	57.14%
LEGAL SERVICES	22,000	10,000	45.45%
CONSULTANT SERVICES	36,000	11,017	30.60%
REIMBURSEMENTS	1,500	-	0.00%
HHW & ORGANIC EDUCATION	49,000	49,000	100.00%
HHW PERMITS	2,300	2,057	89.43%
HHW FACILITY SECURITY & PHONE	3,000	3,148	104.93%
WEBSITE MAINTENANCE	1,110	1,110	100.00%
SPECIAL PROGRAMS (HHW & ORGANICS)	3,000	1,000	33.33%
SB 1383 COMPLIANCE FUNDING	81,000	-	0.00%
EQUITY ADJUSTMENT PAYMENT	43,072	-	0.00%
ENVIRONMENTAL ENHANCEMENT PROGRAM	150,000	150,000	100.00%
CONTINGENCY	2,000	1,000	50.00%
TOTAL EXPENDITURES	<u>420,094</u>	<u>238,602</u>	56.80%
 TOTAL ENDING FUND BALANCE	 <u><u>\$ 397,072</u></u>	 <u><u>\$ 389,981</u></u>	
 CASH		 \$ 385,064	
CASH - PAYROLL		5,007	
TOTAL ASSETS		<u><u>\$ 390,071</u></u>	
 ACCOUNTS PAYABLE		 \$ 90	
TOTAL LIABILITIES		<u><u>\$ 90</u></u>	
 FUND BALANCE, UNRESERVED/UNDESIGNATED		 \$ 309,981	
VISTA HHW FACILITY CLOSURE DESIGNATION		40,000	
POWAY HHW FACILITY CLOSURE DESIGNATION		40,000	
TOTAL FUND BALANCE		<u><u>\$ 389,981</u></u>	
 TOTAL LIABILITIES AND FUND BALANCE		 <u><u>\$ 390,071</u></u>	

* Investment earnings through 10/31/2020

RSWA CASH ACTIVITY
JULY 1, 2019 -JUNE 30, 2020

RSWA CASH ACCOUNT
JULY 1, 2020 - NOVEMBER 30, 2020

Date	Ck.#	Name	Description	Deposit	Disbursement	Cash Balance
7/1/20		BALANCE CARRIED FORWARD FROM 6/30/20				\$ 465,753.65
7/6/20		EDCO	CONTRACT VOLUME REBATE	70,807.42		536,561.07
7/16/20	124807	WOODRUFF, SPRADLIN & SMART	DISBURSEMENT CHARGES (JUN)		193.83	536,367.24
7/16/20	124817	WOODRUFF, SPRADLIN & SMART	LEGAL SVCS (JUL-SEP)		8,450.00	527,917.24
7/17/20		RSWA BofA Payroll ACCT	WIRE TRANSFER		5,000.00	522,917.24
7/30/20	125178	COUNTY OF SAN DIEGO - DEPARTMENT OF	UNIFIED PROGRAM FACILITY PERMIT		2,057.00	520,860.24
7/30/20	125307	SOLANA CENTER FOR	FUNDING OF EPA GRANT		2,000.00	518,860.24
7/31/20		INVESTMENT EARNINGS	JULY INTEREST ALLOCATION	1,309.00		520,169.24
8/27/20	126205	PRIETO, ANTHONY	WEBSITE MAINT/HOSTING/DOMAIN (20/21)		1,109.98	519,059.26
8/27/20	126213	WOODRUFF, SPRADLIN & SMART	CONSULTANT SVCS (AUG)		2,750.00	516,309.26
8/31/20		INTEREST ALLOCATION	INTEREST ALLOCATION	924.00		517,233.26
9/3/20	126243	DAVIS FARR LLP	AUDIT SERVICES (JUL)		1,000.00	516,233.26
9/9/20		CITY OF SOLANA BEACH	VOID CK	7,505.00		523,738.26
9/10/20	126346	CITY OF SOLANA BEACH	ENVIRONMENTAL FUND DIST FY19/20		7,505.00	516,233.26
9/10/20	126446	WOODRUFF, SPRADLIN & SMART	DISBURSEMENT CHARGES (AUG)		2,379.59	513,853.67
9/10/20	126447	WOODRUFF, SPRADLIN & SMART	CONSULTANT SVCS (SEP)		2,750.00	511,103.67
9/15/20		STERICYCLE	4th QUARTER	13,161.40		524,265.07
9/24/20	126620	ALLIANT INSURANCE SERVICES INC	SPECIAL LIABILITY INSURANCE PROGRAM (20/21)		4,249.21	520,015.86
9/30/20		INTEREST ALLOCATION	INTEREST ALLOCATION	1,044.00		521,059.86
10/8/20	126825	CITY OF DEL MAR	ENVIRONMENTAL FUND DIST FY 20/21		4,051.00	517,008.86
10/8/20	126826	CITY OF DEL MAR	HHW EDUC APPROPRIATION FY 20/21		7,000.00	510,008.86
10/8/20	126827	CITY OF ENCINITAS	ENVIRONMENTAL FUND DIST FY 20/21		35,360.00	474,648.86
10/8/20	126828	CITY OF ENCINITAS	HHW EDUC APPROPRIATION FY 20/21		7,000.00	467,648.86
10/8/20	126829	CITY OF ESCONDIDO	HHW EDUC APPROPRIATION FY 20/21		7,000.00	460,648.86
10/8/20	126830	CITY OF NATIONAL CITY	ENVIRONMENTAL FUND DIST FY 20/21		22,252.00	438,396.86
10/8/20	126831	CITY OF NATIONAL CITY	HHW EDUC APPROPRIATION FY 20/21		7,000.00	431,396.86
10/8/20	126832	CITY OF POWAY	ENVIRONMENTAL FUND DIST FY 20/21		28,967.00	402,429.86
10/8/20	126833	CITY OF POWAY	HHW EDUC APPROPRIATION FY 20/21		7,000.00	395,429.86
10/8/20	126834	CITY OF SOLANA BEACH	ENVIRONMENTAL FUND DIST FY 20/21		6,658.00	388,771.86
10/8/20	126835	CITY OF SOLANA BEACH	HHW EDUC APPROPRIATION FY 20/21		7,000.00	381,771.86
10/8/20	126836	CITY OF VISTA	ENVIRONMENTAL FUND DIST FY 20/21		52,712.00	329,059.86
10/8/20	126837	CITY OF VISTA	HHW EDUC APPROPRIATION FY 20/21		7,000.00	322,059.86
10/8/20	126920	WOODRUFF, SPRADLIN & SMART	LEGAL SERVICES (OCT-DEC)		7,750.00	314,309.86
10/15/20		EDCO	CONTRACT VOLUME REBATE	70,807.42		385,117.28
10/31/20		INTEREST ALLOCATION	INTEREST ALLOCATION	755.00		385,872.28
11/2/20		U.S TREASURY	PAYROLL TAX REFUND	192.00		386,064.28
11/19/20	127408	DAVIS FARR LLP	AUDIT SERVICES THROUGH 10/31/20		1,000.00	385,064.28
				<u>166,505.24</u>	<u>247,194.61</u>	<u>\$ 385,064.28</u>

RSWA PAYROLL ACCOUNT
JULY 1, 2020 - NOVEMBER 30, 2020

Date	Ck.#	Name	Description	Deposit	Disbursement	Cash Balance
7/1/20		BALANCE CARRIED FORWARD FROM 6/30/20				\$ 3,570.33
7/17/20		TRANFER IN TO FUND ACCOUNT	WIRE TO RSWA PAYROLL	5,000.00		8,570.33
7/2/20		ACCOUNTANTS WORLD	RSWA PAYROLL		1,429.22	7,141.11
7/3/20		CAP FORGE	PAYROLL PROCESSING		145.00	6,996.11
8/12/20		U.S TREASURY	PAYROLL TAX		229.56	6,766.55
10/7/20		ACCOUNTANTS WORLD	RSWA PAYROLL		1,385.23	5,381.32
10/15/20		CAP FORGE	PAYROLL PROCESSING		145.00	5,236.32
11/10/20		U.S TREASURY	PAYROLL TAX		229.54	5,006.78
				<u>5,000.00</u>	<u>3,563.55</u>	<u>\$ 5,006.78</u>

Item 6.B.

CITY OF VISTA MEMORANDUM

TO: James H. Eggart, RSWA General Manager/General Counsel
FROM: Mike Sylvia, Director of Finance/City Treasurer
DATE: December 22, 2020
SUBJECT: Regional Solid Waste Association's Investment Report

BACKGROUND

A quarterly investment report shall be submitted to the Regional Solid Waste Association (RSWA) Board. The report shall include information in accordance with Section 53646(b) of the California Government Code.

RESULTS

The invested RSWA cash balance as of November 30, 2020 was \$385,064.

In 2010, RSWA's cash invested in the Local Agency Investment Fund (LAIF) was transferred to the City of Vista and was taken in as part of the City of Vista's investment portfolio. The cash activities of RSWA are accounted for within a separate fund (Fund 709) within the City of Vista's general ledger structure. Investment earnings are allocated to RSWA on a monthly basis, based upon RSWA's cash balance as a percentage of the overall City portfolio balance.

RSWA's cash balance is available on an "on demand" basis with immediate liquidity. The most recently Council approved City of Vista Treasurer's Cash Report for the month ended September 30, 2020, is attached as a reference.

RSWA is in compliance with its adopted investment policy and California Government Code.

DATE: November 18, 2020
TO: Patrick Johnson, City Manager
FROM: Mike Sylvia, Director of Finance/Treasurer
PREPARED BY: Lori Ruiz, Senior Accountant
SUBJECT: Treasurer's Cash Report for the Month Ending September 30, 2020

As of September 30, 2020, the market value of the City's investment portfolio totaled \$269,844,205.43. The City's investment yield to maturity at market increased from 0.35% on August 31, 2020 to 0.37% on September 30, 2020. The weighted average days to maturity of the portfolio increased from 1031 days on August 31, 2020 to 1033 days on September 30, 2020.

For accounting purposes, the City's investment balances are recorded at amortized cost. The activity presented below represents changes to the amortized cost of the City's cash and investments.

During the month of September 2020, the City's total cash and investments decreased by \$9,134,337.34. The significant receipts and expenditures are listed below.

Receipts	
\$ 1,620,729	Sales and Use Tax
\$ 791,741	Prop L Sales Tax
\$ 286,231	Property tax Apportionment #2
\$ 217,665	Highway Users Tax
\$ 211,811	Coronavirus Relief Fund
<u>\$ 3,128,177</u>	

Expenditures	
\$ (5,011,392)	Encina Wastewater Authority (through 6/30)
\$ (1,167,752)	US Bank Special Tax Bond
\$ (539,760)	Community HousingWorks
\$ (462,628)	Colich & Sons LP
\$ (314,014)	Haaker Equipment
\$ (310,427)	CDW Government
<u>\$ (7,805,973)</u>	

CASH AND INVESTMENTS (EXCLUDING FUNDS MANAGED BY FISCAL AGENTS AND HELD IN TRUST)

Total Investments Per Attached Portfolio Details-Amortized Cost	\$261,928,054.57
Plus Cash in Bank	4,623,907.96
TOTAL CASH AND INVESTMENTS ON SEPTEMBER 30, 2020	<u>\$266,551,962.53</u>

Total Cash and Investments as of Prior Month	\$275,686,299.87
Current Month Receipts	\$ 7,692,388.36
Current Month Disbursements	(16,826,725.70)
Net Change in Total Cash and Investments	(9,134,337.34)
TOTAL CASH AND INVESTMENTS ON SEPTEMBER 30, 2020	<u>\$266,551,962.53</u>

FUNDS MANAGED BY FISCAL AGENTS **\$ 3,861,137.47**

FUNDS HELD BY SECTION 115 PENSION TRUST **\$ 5,978,645.61**



Customer Service
 PO Box 11813
 Harrisburg, PA 17108-1813

ACCOUNT STATEMENT

For the Month Ending

September 30, 2020

CITY OF VISTA

Client Management Team

Sarah Meacham

Managing Director
 601 South Figueroa, Suite 4500
 Los Angeles, CA 90017
 213-489-4075
 meachams@pfm.com

Richard Babbe, CCM

Senior Managing Consultant
 601 South Figueroa, Suite 4500
 Los Angeles, CA 90017
 949-230-6896
 babber@pfm.com

Joseph Creason

Portfolio Manager
 213 Market Street
 Harrisburg, PA 17101-2141
 717-231-6217
 creasonj@pfm.com

Jeremy King

Key Account Manager
 213 Market Street
 Harrisburg, PA 17101-2141
 717-232-2723
 kingj@pfm.com

Contents

- Cover/Disclosures
- Summary Statement
- Individual Accounts

Accounts included in Statement

90420000 CITY OF VISTA INVESTMENT PORTFOLIO

CITY OF VISTA
 MR. MIKE SYLVIA
 200 CIVIC CENTER DRIVE
 VISTA, CA 92084

Online Access www.pfm.com

Customer Service 1-717-232-2723

**Important Disclosures****Important Disclosures**

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. PFM Asset Management LLC ("PFM") is an investment advisor registered with the Securities and Exchange Commission, and is required to maintain a written disclosure statement of our background and business experience. If you would like to receive a copy of our current disclosure statement, please contact Service Operations at the address below.

Proxy Voting PFM does not normally receive proxies to vote on behalf of its clients. However, it does on occasion receive consent requests. In the event a consent request is received the portfolio manager contacts the client and then proceeds according to their instructions. PFM's Proxy Voting Policy is available upon request by contacting Service Operations at the address below.

Questions About an Account PFM's monthly statement is intended to detail our investment advisory activity as well as the activity of any accounts held by clients in pools that are managed by PFM. The custodian bank maintains the control of assets and executes (i.e., settles) all investment transactions. The custodian statement is the official record of security and cash holdings and transactions. PFM recognizes that clients may use these reports to facilitate record keeping and that the custodian bank statement and the PFM statement should be reconciled and differences resolved. Many custodians use a settlement date basis which may result in the need to reconcile due to a timing difference.

Account Control PFM does not have the authority to withdraw funds from or deposit funds to the custodian. Our clients retain responsibility for their internal accounting policies; implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

Market Value Generally, PFM's market prices are derived from closing bid prices as of the last business day of the month as supplied by Refinitiv or Bloomberg. Where prices are not available from generally recognized sources the securities are priced using a yield-based matrix system to arrive at an estimated market value. Prices that fall between data points are interpolated. Non-negotiable FDIC-insured bank certificates of deposit are priced at par. Although PFM believes the prices to be reliable, the values of the securities do not always represent the prices at which the securities could have been bought or sold. Explanation of the valuation methods for a registered investment company, local government investment program, or TERM funds is contained in the appropriate fund offering documentation or information statement.

Amortized Cost The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short term securities (those with less than one year to maturity at time of issuance) is amortized on a straightline basis. Such discount or premium with respect to longer term securities is amortized using the constant yield basis.

Tax Reporting Cost data and realized gains / losses are provided for informational purposes only. Please review for accuracy and consult your tax advisor to determine the tax consequences of your security transactions. PFM does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information that may be required to be reported to federal, state or other taxing authorities.

Financial Situation In order to better serve you, PFM should be promptly notified of any material change in your investment objective or financial situation.

Callable Securities Securities subject to redemption prior to maturity may be redeemed in whole or in part before maturity, which could affect the yield represented.

Portfolio The securities in this portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by PFM, the FDIC (except for certain non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested. Actual settlement values, accrued interest, and amortized cost amounts may vary for securities subject to an adjustable interest rate or subject to principal paydowns. Any changes to the values shown may be reflected within the next monthly statement's beginning values.

Rating Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed. Shares of some money market and TERM funds are marketed through representatives of PFM's wholly owned subsidiary, PFM Fund Distributors, Inc. PFM Fund Distributors, Inc. is registered with the SEC as a broker/dealer and is a member of the Financial Industry Regulatory Authority ("FINRA") and the Municipal Securities Rulemaking Board ("MSRB"). You may reach the FINRA by calling the FINRA Regulator Public Disclosure Hotline at 1-888-289-9999 or at the FINRA Regulation Internet website address www.nasd.com. A brochure describing the FINRA Regulation Public Disclosure Program is also available from the FINRA upon request.

Key Terms and Definitions

Dividends on money market funds consist of interest earned, plus any discount ratably amortized to the date of maturity, plus all realized gains and losses on the sale of securities prior to maturity, less ratably amortization of any premium and all accrued expenses to the fund. Dividends are accrued daily and may be paid either monthly or quarterly. The monthly earnings on this statement represent the estimated dividend accrued for the month for any program that distributes earnings on a quarterly basis. There is no guarantee that the estimated amount will be paid on the actual distribution date.

Current Yield is the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical fund account with a balance of one share over the seven-day base period including the statement date, expressed as a percentage of the value of one share (normally \$1.00 per share) at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by

365 and dividing the result by 7. The yields quoted should not be considered a representation of the yield of the fund in the future, since the yield is not fixed.

Average maturity represents the average maturity of all securities and investments of a portfolio, determined by multiplying the par or principal value of each security or investment by its maturity (days or years), summing the products, and dividing the sum by the total principal value of the portfolio. The stated maturity date of mortgage backed or callable securities are used in this statement. However the actual maturity of these securities could vary depending on the level or prepayments on the underlying mortgages or whether a callable security has or is still able to be called.

Monthly distribution yield represents the net change in the value of one share (normally \$1.00 per share) resulting from all dividends declared during the month by a fund expressed as a percentage of the value of one share at the beginning of the month. This resulting net change is then annualized by multiplying it by 365 and dividing it by the number of calendar days in the month.

YTM at Cost The yield to maturity at cost is the expected rate of return, based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage, on an annualized basis.

YTM at Market The yield to maturity at market is the rate of return, based on the current market value, the annual interest receipts, maturity value and the time period remaining until maturity, stated as a percentage, on an annualized basis.

Managed Account A portfolio of investments managed discretely by PFM according to the client's specific investment policy and requirements. The investments are directly owned by the client and held by the client's custodian.

Unsettled Trade A trade which has been executed however the final consummation of the security transaction and payment has not yet taken place.

Please review the detail pages of this statement carefully. If you think your statement is wrong, missing account information, or if you need more information about a transaction, please contact PFM within 60 days of receipt. If you have other concerns or questions regarding your account you should contact a member of your client management team or PFM Service Operations at the address below.

PFM Asset Management LLC
Attn: Service Operations
213 Market Street
Harrisburg, PA 17101



Consolidated Summary Statement

CITY OF VISTA

Portfolio Summary

Portfolio Holdings	Cash Dividends and Income	Closing Market Value
PFM Managed Account	537,401.28	248,250,568.10
State Pool	0.00	21,446,133.16
CAMP Pool	0.00	147,504.17
Total	\$537,401.28	\$269,844,205.43

Investment Allocation

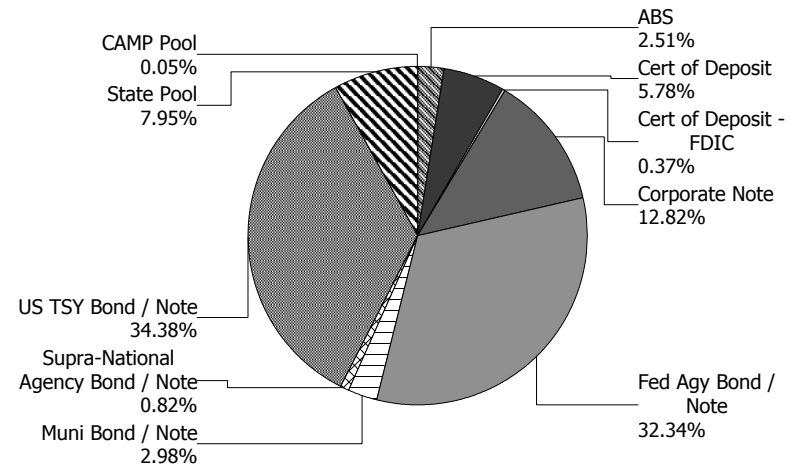
Investment Type	Closing Market Value	Percent
Asset-Backed Security	6,782,718.70	2.51
Certificate of Deposit	15,591,673.46	5.78
Certificate of Deposit - FDIC Insured	985,340.03	0.37
Corporate Note	34,586,694.48	12.82
Federal Agency Bond / Note	87,261,762.14	32.34
Municipal Bond / Note	8,051,912.55	2.98
Supra-National Agency Bond / Note	2,217,740.07	0.82
U.S. Treasury Bond / Note	92,772,726.67	34.38
State Pool	21,446,133.16	7.95
CAMP Pool	147,504.17	0.05
Total	\$269,844,205.43	100.00%

Maturity Distribution (Fixed Income Holdings)

Portfolio Holdings	Closing Market Value	Percent
Under 30 days	22,004,130.15	8.16
31 to 60 days	4,746,501.67	1.76
61 to 90 days	245,565.71	0.09
91 to 180 days	2,437,627.57	0.90
181 days to 1 year	12,640,109.05	4.68
1 to 2 years	44,242,294.81	16.40
2 to 3 years	79,761,502.84	29.56
3 to 4 years	49,960,649.05	18.51
4 to 5 years	53,805,824.58	19.94
Over 5 years	0.00	0.00
Total	\$269,844,205.43	100.00%

Weighted Average Days to Maturity 951

Sector Allocation





Managed Account Summary Statement

For the Month Ending **September 30, 2020**

CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Transaction Summary - Managed Account

Opening Market Value	\$248,652,779.77
Maturities/Calls	0.00
Principal Dispositions	(8,504,821.17)
Principal Acquisitions	8,352,277.50
Unsettled Trades	0.00
Change in Current Value	(249,668.00)
Closing Market Value	\$248,250,568.10

Cash Transactions Summary - Managed Account

Maturities/Calls	0.00
Sale Proceeds	8,538,998.72
Coupon/Interest/Dividend Income	335,559.94
Principal Payments	0.00
Security Purchases	(8,959,373.59)
Net Cash Contribution	0.00
Reconciling Transactions	0.00

Earnings Reconciliation (Cash Basis) - Managed Account

Interest/Dividends/Coupons Received	369,737.49
Less Purchased Interest Related to Interest/Coupons	(7,096.09)
Plus Net Realized Gains/Losses	174,759.88
Total Cash Basis Earnings	\$537,401.28

Cash Balance

Closing Cash Balance **\$61,314.64**

Earnings Reconciliation (Accrual Basis)

	Total
Ending Amortized Value of Securities	240,273,102.59
Ending Accrued Interest	994,897.46
Plus Proceeds from Sales	8,538,998.72
Plus Proceeds of Maturities/Calls/Principal Payments	0.00
Plus Coupons/Dividends Received	335,559.94
Less Cost of New Purchases	(8,359,373.59)
Less Beginning Amortized Value of Securities	(240,223,595.05)
Less Beginning Accrued Interest	(1,010,127.47)
Total Accrual Basis Earnings	\$549,462.60



Portfolio Summary and Statistics

For the Month Ending **September 30, 2020**

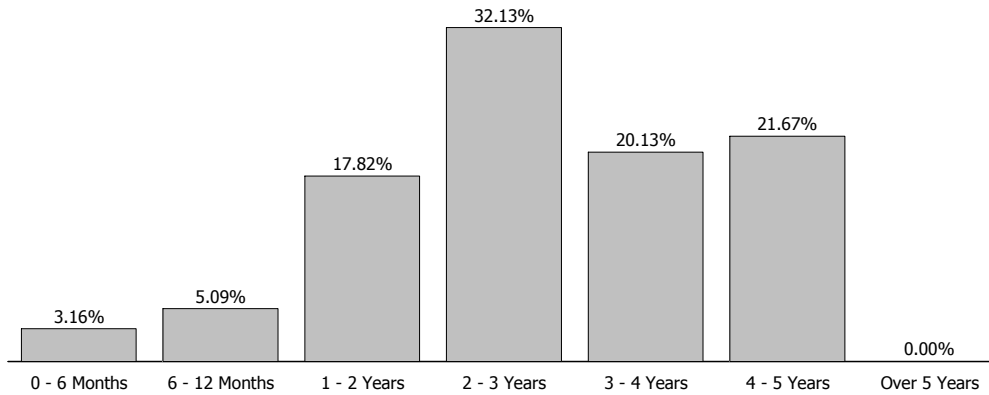
CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Account Summary

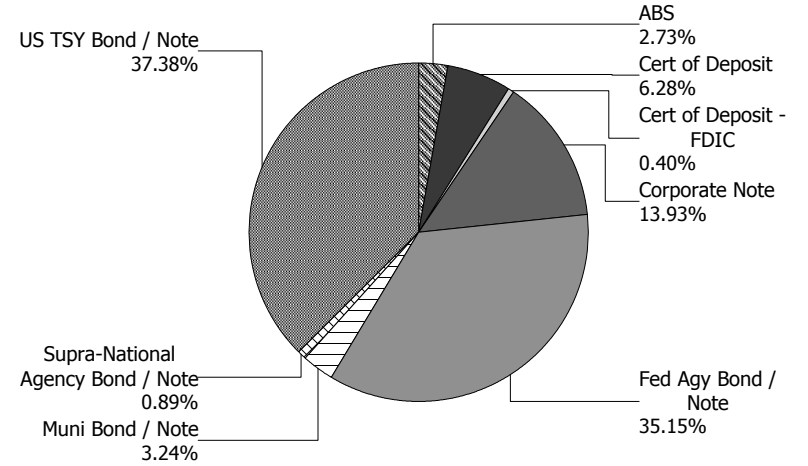
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	88,250,000.00	92,772,726.67	37.38
Supra-National Agency Bond / Note	2,190,000.00	2,217,740.07	0.89
Municipal Bond / Note	7,815,000.00	8,051,912.55	3.24
Federal Agency Bond / Note	85,375,000.00	87,261,762.14	35.15
Corporate Note	32,924,000.00	34,586,694.48	13.93
Certificate of Deposit - FDIC Insured	980,000.00	985,340.03	0.40
Certificate of Deposit	15,460,000.00	15,591,673.46	6.28
Asset-Backed Security	6,640,000.00	6,782,718.70	2.73
Managed Account Sub-Total	239,634,000.00	248,250,568.10	100.00%
Accrued Interest		994,897.46	
Total Portfolio	239,634,000.00	249,245,465.56	

Unsettled Trades **0.00** **0.00**

Maturity Distribution



Sector Allocation



Characteristics

Yield to Maturity at Cost	1.71%
Yield to Maturity at Market	0.37%
Weighted Average Days to Maturity	1033



Managed Account Issuer Summary

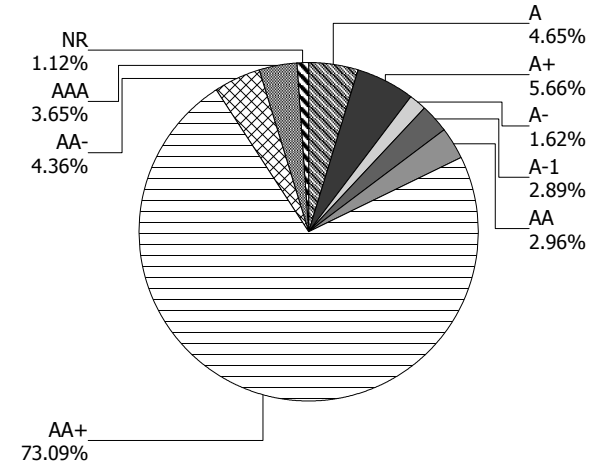
For the Month Ending **September 30, 2020**

CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Issuer Summary

Issuer	Market Value of Holdings	Percent
ADOBE INC	283,289.60	0.11
ALLIANCE DATA SYSTEMS CORP	247,225.58	0.10
AMAZON.COM INC	1,220,605.45	0.49
AMERICAN HONDA FINANCE	2,591,470.80	1.04
APPLE INC	1,424,369.31	0.57
BRISTOL-MYERS SQUIBB CO	1,680,504.43	0.68
CALIFORNIA ST	3,498,861.75	1.41
CALIFORNIA STATE UNIVERSITY	602,100.00	0.24
CARMAX AUTO OWNER TRUST	841,544.43	0.34
COMMUNITY BANK NEVADA	247,177.32	0.10
COMMUNITY BANK PASADENA	245,451.78	0.10
COMMUNITY FINL SVCS BANK	245,565.71	0.10
CREDIT SUISSE GROUP RK	1,871,595.11	0.75
DNB ASA	1,820,073.65	0.73
FANNIE MAE	40,278,739.06	16.24
FEDERAL HOME LOAN BANKS	17,697,245.42	7.13
FIRST SENTRY BANK INC	247,035.71	0.10
FLORIDA ST HURRICAN CAT FUND	1,847,609.40	0.74
FREDDIE MAC	29,285,777.66	11.80
GOLDMAN SACHS GROUP INC	247,145.22	0.10
HONDA AUTO RECEIVABLES	2,991,600.81	1.21
INTER-AMERICAN DEVELOPMENT BANK	2,040,908.87	0.82
INTERNATIONAL FINANCE CORPORATION	176,831.20	0.07
JP MORGAN CHASE & CO	1,424,817.60	0.57
MARYLAND ST	629,974.80	0.25
MITSUBISHI UFJ FINANCIAL GROUP INC	2,260,796.37	0.91
PACCAR FINANCIAL CORP	1,898,598.60	0.76
PFIZER INC	3,693,129.82	1.49
SAN DIEGO CA CMNTY CLG DIST	730,303.00	0.29
SOCIETE GENERALE	2,366,386.40	0.95
SUMITOMO MITSUI FINANCIAL GROUP INC	2,277,510.75	0.92
SWEDBANK AB	4,501,049.89	1.81

Credit Quality (S&P Ratings)





Managed Account Issuer Summary

For the Month Ending **September 30, 2020**

CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Issuer	Market Value of Holdings	Percent
TEXAS INSTRUMENTS INC	1,893,541.26	0.76
THE BANK OF NEW YORK MELLON CORPORATION	7,019,145.55	2.83
TOYOTA MOTOR CORP	4,863,861.98	1.96
UNITED STATES TREASURY	92,772,726.67	37.38
UNIVERSITY OF CALIFORNIA	743,063.60	0.30
US BANCORP	4,785,189.20	1.93
WAL-MART STORES INC	4,757,744.34	1.92
Total	\$248,250,568.10	100.00%



Managed Account Detail of Securities Held

For the Month Ending **September 30, 2020**

CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note												
US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022		912828V72	2,225,000.00	AA+	Aaa	07/06/17	07/11/17	2,222,653.32	1.90	7,028.70	2,224,313.61	2,276,453.13
US TREASURY NOTES DTD 03/02/2015 1.750% 02/28/2022		912828J43	3,170,000.00	AA+	Aaa	03/15/17	03/17/17	3,111,553.13	2.14	4,750.62	3,153,360.90	3,242,315.63
US TREASURY NOTES DTD 03/31/2017 1.875% 03/31/2022		912828W89	3,550,000.00	AA+	Aaa	09/04/18	09/06/18	3,445,302.73	2.75	182.86	3,506,094.69	3,642,078.13
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022		912828P4	4,020,000.00	AA+	Aaa	04/02/18	04/05/18	3,915,731.25	2.51	12,699.05	3,975,860.88	4,147,509.58
US TREASURY NOTES DTD 07/31/2015 2.000% 07/31/2022		912828XQ8	5,300,000.00	AA+	Aaa	08/30/17	08/31/17	5,367,078.13	1.73	17,858.70	5,324,962.78	5,480,531.25
US TREASURY N/B NOTES DTD 08/31/2015 1.875% 08/31/2022		912828L24	1,810,000.00	AA+	Aaa	09/28/17	09/29/17	1,806,252.73	1.92	2,906.25	1,808,542.38	1,869,956.25
US TREASURY NOTES DTD 09/30/2015 1.750% 09/30/2022		912828L57	4,680,000.00	AA+	Aaa	06/04/18	06/06/18	4,488,960.94	2.76	225.00	4,591,688.35	4,830,637.50
US TREASURY N/B NOTES DTD 11/02/2015 1.875% 10/31/2022		912828M49	910,000.00	AA+	Aaa	12/12/18	12/13/18	879,785.16	2.78	7,140.29	893,805.87	942,703.13
US TREASURY N/B NOTES DTD 10/31/2017 2.000% 10/31/2022		9128283C2	4,975,000.00	AA+	Aaa	05/02/18	05/04/18	4,809,037.11	2.80	41,638.59	4,898,137.24	5,167,004.16
US TREASURY NOTES DTD 02/01/2016 1.750% 01/31/2023		912828P38	4,955,000.00	AA+	Aaa	10/02/18	10/04/18	4,718,476.17	2.93	14,609.17	4,827,456.77	5,140,038.53
US TREASURY NOTES DTD 02/29/2016 1.500% 02/28/2023		912828P79	2,480,000.00	AA+	Aaa	07/02/18	07/05/18	2,346,312.50	2.74	3,185.64	2,410,756.33	2,560,987.38
US TREASURY NOTES DTD 03/31/2016 1.500% 03/31/2023		912828O29	4,000,000.00	AA+	Aaa	02/08/19	02/12/19	3,852,656.25	2.44	164.84	3,910,987.96	4,134,375.20
US TREASURY N/B NOTES DTD 05/31/2018 2.750% 05/31/2023		9128284S6	4,730,000.00	AA+	Aaa	12/02/19	12/04/19	4,902,940.63	1.67	43,713.73	4,861,945.28	5,056,665.63
US TREASURY NOTES DTD 08/01/2016 1.250% 07/31/2023		912828S92	4,460,000.00	AA+	Aaa	04/02/19	04/04/19	4,271,146.88	2.28	9,392.66	4,336,450.11	4,597,981.25



Managed Account Detail of Securities Held

For the Month Ending **September 30, 2020**

CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 10/01/2018 2.875% 09/30/2023	9128285D8	2,740,000.00	AA+	Aaa	05/01/19	05/03/19	2,812,032.03	2.25	216.41	2,788,915.61	2,961,768.75
US TREASURY NOTES DTD 11/15/2013 2.750% 11/15/2023	912828WE6	5,950,000.00	AA+	Aaa	03/06/19	03/08/19	6,010,197.27	2.52	61,804.01	5,990,061.23	6,427,859.38
US TREASURY NOTES DTD 11/30/2016 2.125% 11/30/2023	912828U57	5,625,000.00	AA+	Aaa	01/07/19	01/09/19	5,524,365.23	2.52	40,170.34	5,559,919.84	5,971,289.06
US TREASURY N/B DTD 12/31/2018 2.625% 12/31/2023	9128285U0	270,000.00	AA+	Aaa	01/30/19	01/31/19	270,801.56	2.56	1,791.13	270,529.61	291,389.08
US TREASURY N/B NOTES DTD 05/01/2017 2.000% 04/30/2024	912828X70	1,400,000.00	AA+	Aaa	06/03/19	06/05/19	1,406,343.75	1.90	11,717.39	1,404,629.41	1,490,343.68
US TREASURY N/B NOTES DTD 06/30/2017 2.000% 06/30/2024	912828XX3	1,665,000.00	AA+	Aaa	07/01/19	07/03/19	1,682,170.31	1.78	8,415.49	1,677,877.73	1,776,867.19
US TREASURY N/B DTD 07/31/2017 2.125% 07/31/2024	9128282N9	4,700,000.00	AA+	Aaa	08/01/19	08/02/19	4,765,359.38	1.83	16,826.77	4,750,102.89	5,043,687.50
US TREASURY N/B NOTES DTD 08/31/2017 1.875% 08/31/2024	9128282U3	4,520,000.00	AA+	Aaa	09/03/19	09/03/19	4,622,759.38	1.40	7,257.60	4,600,562.45	4,812,387.50
US TREASURY NOTES DTD 10/02/2017 2.125% 09/30/2024	9128282Y5	4,035,000.00	AA+	Aaa	10/01/19	10/03/19	4,155,577.15	1.50	235.56	4,131,514.60	4,341,407.81
US TREASURY N/B DTD 10/31/2017 2.250% 10/31/2024	9128283D0	2,455,000.00	AA+	Aaa	11/01/19	11/05/19	2,535,266.99	1.57	23,115.69	2,520,685.01	2,657,154.03
US TREASURY N/B DTD 11/30/2017 2.125% 11/30/2024	9128283J7	3,625,000.00	AA+	Aaa	01/03/20	01/07/20	3,708,969.73	1.63	25,887.55	3,696,390.70	3,909,335.94
Security Type Sub-Total		88,250,000.00					87,631,729.71	2.20	362,934.04	88,115,552.23	92,772,726.67
Supra-National Agency Bond / Note											
INTERNATIONAL FINANCE CORPORATION NOTE DTD 03/16/2018 2.635% 03/09/2021	45950VLO7	175,000.00	AAA	Aaa	03/09/18	03/16/18	174,868.75	2.66	281.80	174,980.84	176,831.20



Managed Account Detail of Securities Held

For the Month Ending **September 30, 2020**

CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Supra-National Agency Bond / Note											
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	2,015,000.00	AAA	Aaa	04/12/18	04/19/18	2,010,567.00	2.70	23,802.19	2,014,191.06	2,040,908.87

Security Type Sub-Total		2,190,000.00					2,185,435.75	2.70	24,083.99	2,189,171.90	2,217,740.07
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Municipal Bond / Note											
CA ST TXBL GO BONDS DTD 10/26/2017 2.500% 10/01/2022	13063DDF2	2,000,000.00	AA-	Aa2	10/18/17	10/26/17	2,027,860.00	2.20	25,000.00	2,011,292.50	2,088,280.00
SAN DIEGO CCD, CA TXBL GO BONDS DTD 10/16/2019 1.996% 08/01/2023	797272ON4	700,000.00	AAA	Aaa	09/18/19	10/16/19	700,000.00	2.00	2,328.67	700,000.00	730,303.00
CA ST TXBL GO BONDS DTD 10/24/2019 2.400% 10/01/2023	13063DRJ9	1,325,000.00	AA-	Aa2	10/16/19	10/24/19	1,351,513.25	1.87	15,900.00	1,345,189.16	1,410,581.75
MD ST TXBL GO BONDS DTD 08/05/2020 0.510% 08/01/2024	574193TO1	630,000.00	AAA	Aaa	07/23/20	08/05/20	629,823.60	0.52	499.80	629,830.50	629,974.80
CA ST UNIV TXBL REV BONDS DTD 09/17/2020 0.685% 11/01/2024	13077DMK5	600,000.00	AA-	Aa2	08/27/20	09/17/20	600,000.00	0.69	159.83	600,000.00	602,100.00
UNIV OF CAL TXBL REV BONDS DTD 07/16/2020 0.883% 05/15/2025	91412HGE7	225,000.00	AA	Aa2	07/14/20	07/16/20	225,814.50	0.81	413.91	225,778.33	225,931.50
UNIV OF CAL TXBL REV BONDS DTD 07/16/2020 0.883% 05/15/2025	91412HGE7	515,000.00	AA	Aa2	07/10/20	07/16/20	515,000.00	0.88	947.38	515,000.00	517,132.10
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	510,000.00	AA	Aa3	09/03/20	09/16/20	513,605.70	1.11	267.32	513,574.78	517,736.70
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	1,310,000.00	AA	Aa3	09/03/20	09/16/20	1,310,000.00	1.26	686.66	1,310,000.00	1,329,872.70

Security Type Sub-Total		7,815,000.00					7,873,617.05	1.53	46,203.57	7,850,665.27	8,051,912.55
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Federal Agency Bond / Note											
FANNIE MAE NOTES DTD 01/09/2017 2.000% 01/05/2022	3135G0S38	480,000.00	AA+	Aaa	02/03/17	02/09/17	480,513.60	1.98	2,293.33	480,132.20	491,227.68



Managed Account Detail of Securities Held

For the Month Ending **September 30, 2020**

CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description	S&P	Moody's	Trade	Settle	Original	YTM	Accrued	Amortized	Market		
Dated Date/Coupon/Maturity	Par	Rating	Rating	Date	Date	Cost	at Cost	Cost	Value		
CUSIP											
Federal Agency Bond / Note											
FANNIE MAE NOTES DTD 04/10/2017 1.875% 04/05/2022	3135G0T45	7,350,000.00	AA+	Aaa	06/27/17	06/29/17	7,348,897.50	1.88	67,375.00	7,349,651.08	7,542,106.95
FEDERAL HOME LOAN BANK DTD 06/01/2012 2.125% 06/10/2022	313379Q69	4,465,000.00	AA+	Aaa	07/11/19	07/12/19	4,492,950.90	1.90	29,255.05	4,481,208.37	4,614,479.27
FREDDIE MAC NOTES (CALLABLE) DTD 08/06/2020 0.300% 02/06/2023	3134GWLD6	6,000,000.00	AA+	Aaa	08/03/20	08/06/20	6,000,000.00	0.30	2,750.00	6,000,000.00	6,002,442.00
FEDERAL HOME LOAN BANKS NOTES DTD 02/21/2020 1.375% 02/17/2023	3130AJ7E3	3,200,000.00	AA+	Aaa	02/20/20	02/21/20	3,194,112.00	1.44	5,377.78	3,195,314.40	3,288,620.80
FREDDIE MAC NOTES DTD 05/07/2020 0.375% 05/05/2023	3137EAER6	1,370,000.00	AA+	Aaa	08/03/20	08/04/20	1,376,713.00	0.20	2,055.00	1,376,325.20	1,375,603.30
FREDDIE MAC NOTES DTD 05/07/2020 0.375% 05/05/2023	3137EAER6	3,250,000.00	AA+	Aaa	06/02/20	06/03/20	3,256,207.50	0.31	4,875.00	3,255,508.72	3,263,292.50
FANNIE MAE NOTES DTD 05/22/2020 0.250% 05/22/2023	3135G04O3	3,695,000.00	AA+	Aaa	05/20/20	05/22/20	3,683,878.05	0.35	3,310.10	3,685,218.78	3,698,229.43
FEDERAL HOME LOAN BANKS NOTES DTD 05/09/2013 2.125% 06/09/2023	3133834G3	4,450,000.00	AA+	Aaa	07/11/19	07/12/19	4,488,092.00	1.90	29,419.44	4,476,168.24	4,676,304.75
FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023	3137EAES4	3,345,000.00	AA+	Aaa	06/24/20	06/26/20	3,335,232.60	0.35	2,206.77	3,336,097.84	3,347,114.04
FANNIE MAE NOTES DTD 07/10/2020 0.250% 07/10/2023	3135G05G4	4,715,000.00	AA+	Aaa	07/08/20	07/10/20	4,704,862.75	0.32	2,652.19	4,705,631.14	4,718,022.32
FREDDIE MAC NOTES DTD 08/21/2020 0.250% 08/24/2023	3137EAEV7	2,225,000.00	AA+	Aaa	08/19/20	08/21/20	2,222,730.50	0.28	618.05	2,222,815.24	2,226,488.53
FANNIE MAE NOTES DTD 09/14/2018 2.875% 09/12/2023	3135G0U43	3,935,000.00	AA+	Aaa	11/29/18	11/30/18	3,918,158.20	2.97	5,970.82	3,924,626.92	4,239,710.66
FEDERAL HOME LOAN BANKS NOTES DTD 12/09/2013 3.375% 12/08/2023	3130A0F70	2,025,000.00	AA+	Aaa	01/30/19	01/31/19	2,084,684.63	2.72	21,452.34	2,064,172.25	2,223,192.83
FANNIE MAE NOTES DTD 02/08/2019 2.500% 02/05/2024	3135G0V34	1,575,000.00	AA+	Aaa	02/07/19	02/08/19	1,569,141.00	2.58	6,125.00	1,571,072.57	1,690,937.33



Managed Account Detail of Securities Held

For the Month Ending **September 30, 2020**

CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Bond / Note											
FHLB BONDS DTD 02/15/2019 2.500% 02/13/2024	3130AFW94	455,000.00	AA+	Aaa	02/14/19	02/15/19	453,389.30	2.58	1,516.67	453,913.84	488,714.59
FANNIE MAE NOTES DTD 01/10/2020 1.625% 01/07/2025	3135G0X24	4,335,000.00	AA+	Aaa	03/04/20	03/05/20	4,496,001.90	0.84	16,436.88	4,476,889.18	4,569,172.37
FREDDIE MAC NOTES DTD 02/14/2020 1.500% 02/12/2025	3137EAEP0	4,655,000.00	AA+	Aaa	02/13/20	02/14/20	4,651,415.65	1.52	9,503.96	4,651,867.38	4,880,762.85
FEDERAL HOME LOAN BANK NOTES DTD 04/16/2020 0.500% 04/14/2025	3130AJHU6	2,395,000.00	AA+	Aaa	04/15/20	04/16/20	2,383,120.80	0.60	5,488.54	2,384,214.94	2,405,933.18
FANNIE MAE NOTES DTD 04/24/2020 0.625% 04/22/2025	3135G03U5	3,195,000.00	AA+	Aaa	04/22/20	04/24/20	3,188,418.30	0.67	8,708.60	3,188,995.64	3,227,678.46
FANNIE MAE NOTES DTD 04/24/2020 0.625% 04/22/2025	3135G03U5	3,955,000.00	AA+	Aaa	06/03/20	06/05/20	3,975,249.60	0.52	10,780.12	3,973,908.72	3,995,451.74
FREDDIE MAC NOTES (CALLABLE) DTD 04/28/2020 1.100% 04/28/2025	3134GVNJ3	2,520,000.00	AA+	Aaa	04/28/20	04/28/20	2,523,150.00	1.07	11,781.00	2,520,464.75	2,521,486.80
FANNIE MAE NOTES DTD 06/19/2020 0.500% 06/17/2025	3135G04Z3	3,710,000.00	AA+	Aaa	06/17/20	06/19/20	3,702,320.30	0.54	5,255.83	3,702,758.18	3,722,380.27
FREDDIE MAC NOTES DTD 07/23/2020 0.375% 07/21/2025	3137EAEU9	2,245,000.00	AA+	Aaa	07/21/20	07/23/20	2,233,819.90	0.48	1,590.21	2,234,248.96	2,239,306.68
FANNIE MAE NOTES DTD 08/27/2020 0.375% 08/25/2025	3135G05X7	2,390,000.00	AA+	Aaa	08/25/20	08/27/20	2,378,814.80	0.47	846.46	2,379,029.43	2,383,821.85
FREDDIE MAC NOTES DTD 09/25/2020 0.375% 09/23/2025	3137EAEX3	3,440,000.00	AA+	Aaa	09/23/20	09/25/20	3,429,645.60	0.44	215.00	3,429,679.66	3,429,280.96
Security Type Sub-Total		85,375,000.00					85,571,520.38	1.09	257,859.14	85,519,913.63	87,261,762.14
Corporate Note											
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	2,150,000.00	A	A1	09/05/17	09/07/17	2,187,195.00	2.00	24,784.72	2,154,776.01	2,171,390.35



Managed Account Detail of Securities Held

For the Month Ending **September 30, 2020**

CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	4,800,000.00	A	A1	09/15/16	09/20/16	4,926,624.00	1.89	55,333.34	4,812,762.96	4,847,755.20
AMERICAN HONDA FINANCE DTD 07/12/2016 1.650% 07/12/2021	02665WBF7	2,565,000.00	A-	A3	08/02/17	08/03/17	2,527,089.30	2.04	9,287.44	2,557,517.97	2,591,470.80
ADOBE INC CORP NOTE DTD 02/03/2020 1.700% 02/01/2023	00724PAA7	275,000.00	A	A2	01/22/20	02/03/20	274,623.25	1.75	779.17	274,706.25	283,289.60
AMAZON.COM INC BONDS DTD 06/06/2018 2.400% 02/22/2023	023135AW6	1,165,000.00	AA-	A2	04/11/19	04/15/19	1,153,781.05	2.66	3,029.00	1,158,040.91	1,220,605.45
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 04/07/2020 2.650% 04/06/2023	69371RO74	1,800,000.00	A+	A1	05/01/20	05/05/20	1,874,484.00	1.20	23,055.00	1,864,073.01	1,898,598.60
APPLE INC CORPORATE NOTES DTD 05/11/2020 0.750% 05/11/2023	037833DV9	1,410,000.00	AA+	Aa1	05/04/20	05/11/20	1,406,164.80	0.84	4,112.50	1,406,665.65	1,424,369.31
US BANK NA CINCINNATI CORP NOTES DTD 02/04/2019 3.375% 02/05/2024	91159HHV5	4,400,000.00	A+	A1	07/18/19	07/22/19	4,607,504.00	2.27	23,100.00	4,552,845.02	4,785,189.20
PFIZER INC CORP NOTES DTD 03/11/2019 2.950% 03/15/2024	717081ES8	1,550,000.00	AA-	A1	06/03/19	06/05/19	1,589,416.50	2.38	2,032.22	1,578,299.03	1,671,831.55
PFIZER INC CORP NOTES DTD 03/11/2019 2.950% 03/15/2024	717081ES8	1,874,000.00	AA-	A1	04/02/19	04/04/19	1,896,675.40	2.69	2,457.02	1,889,712.09	2,021,298.27
WALMART INC CORPORATE NOTES DTD 04/23/2019 2.850% 07/08/2024	931142EL3	4,380,000.00	AA	Aa2	07/10/19	07/12/19	4,511,925.60	2.21	28,780.25	4,468,975.31	4,757,744.34
JPMORGAN CHASE & CO CORPORATE NOTES DTD 09/16/2020 0.653% 09/16/2024	46647PBS4	1,425,000.00	A-	A2	09/09/20	09/16/20	1,425,000.00	0.65	387.72	1,425,000.00	1,424,817.60
TOYOTA MOTOR CREDIT CORP CORP NOTES DTD 02/13/2020 1.800% 02/13/2025	89236TGT6	775,000.00	A+	A1	05/20/20	05/26/20	782,571.75	1.58	1,860.00	782,009.58	808,486.98



Managed Account Detail of Securities Held

For the Month Ending **September 30, 2020**

CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
TOYOTA MOTOR CREDIT CORP CORP NOTES DTD 02/13/2020 1.800% 02/13/2025	89236TGT6	1,060,000.00	A+	A1	05/20/20	05/26/20	1,070,356.20	1.58	2,544.00	1,069,587.29	1,105,801.54
TEXAS INSTRUMENTS INC CORP NOTES DTD 03/12/2020 1.375% 03/12/2025	882508BH6	1,830,000.00	A+	A1	05/01/20	05/05/20	1,851,191.40	1.13	1,328.02	1,849,409.50	1,893,541.26
BRISTOL-MYERS SQUIBB CO CORPORATE NOTES DTD 07/15/2020 3.875% 08/15/2025	110122DC9	1,465,000.00	A+	A2	09/29/20	09/30/20	1,674,026.20	0.88	7,253.78	1,673,902.37	1,680,504.43
Security Type Sub-Total		32,924,000.00					33,758,628.45	1.86	190,124.18	33,518,282.95	34,586,694.48
Certificate of Deposit - FDIC Insured											
COMMUNITY BANK PASADENA CERT DEP DTD 05/23/2016 1.300% 11/23/2020	203507AT5	245,000.00	NR	NR	05/23/16	05/23/16	245,000.00	1.30	69.81	245,000.00	245,451.78
COMMUNITY FINL SVCS BANK CERT DEPOSIT DTD 06/06/2016 1.350% 12/04/2020	20364ABL8	245,000.00	NR	NR	06/06/16	06/06/16	245,000.00	1.35	226.54	245,000.00	245,565.71
GOLDMAN SACHS GROUP INC CERT DEP DTD 05/25/2016 1.450% 05/25/2021	38148PEV5	245,000.00	NR	NR	05/25/16	05/25/16	245,000.00	1.45	1,255.54	245,000.00	247,145.22
COMMUNITY BANK NEVADA CERT DEP DTD 05/27/2016 1.450% 05/27/2021	20356YBJ1	245,000.00	NR	NR	05/27/16	05/27/16	245,000.00	1.45	38.93	245,000.00	247,177.32
Security Type Sub-Total		980,000.00					980,000.00	1.39	1,590.82	980,000.00	985,340.03
Certificate of Deposit											
SUMITOMO MITSUI BANK NY CERT DEPOS DTD 10/18/2018 3.390% 10/16/2020	86565BPC9	410,000.00	A-1	P-1	10/16/18	10/18/18	409,442.40	3.45	6,486.20	409,988.53	410,492.82
SWEDBANK (NEW YORK) CERT DEPOS DTD 11/17/2017 2.270% 11/16/2020	87019U6D6	4,490,000.00	A-1	P-1	11/16/17	11/17/17	4,490,000.00	2.27	38,504.27	4,490,000.00	4,501,049.89
MUFG BANK LTD/NY CERT DEPOS DTD 02/28/2019 2.970% 02/26/2021	55379WZT6	2,235,000.00	A-1	P-1	02/27/19	02/28/19	2,235,000.00	2.94	40,196.48	2,235,000.00	2,260,796.37



Managed Account Detail of Securities Held

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CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Certificate of Deposit											
FIRST SENTRY BANK INC CERT DEP DTD 05/20/2016 1.400% 05/20/2021	33640RCH8	245,000.00	NR	NR	05/20/16	05/20/16	245,000.00	1.40	103.37	245,000.00	247,035.71
COMENITY CAPITAL BANK CERT DEPOSIT DTD 05/23/2016 1.500% 05/24/2021	20033AQH2	245,000.00	NR	NR	05/23/16	05/23/16	245,000.00	1.50	80.55	245,000.00	247,225.58
CREDIT SUISSE NEW YORK CERT DEPOS DTD 08/07/2020 0.520% 02/01/2022	22549L6F7	1,870,000.00	A+	A1	08/05/20	08/07/20	1,870,000.00	0.52	1,485.61	1,870,000.00	1,871,595.11
SOCIETE GENERALE NY CERT DEPOS DTD 02/19/2020 1.800% 02/14/2022	83369XDL9	2,345,000.00	A	A1	02/14/20	02/19/20	2,345,000.00	1.80	5,510.75	2,345,000.00	2,366,386.40
SUMITOMO MITSUI BANK NY CERT DEPOS DTD 07/14/2020 0.700% 07/08/2022	86565CKU2	1,865,000.00	A	A1	07/10/20	07/14/20	1,865,000.00	0.70	2,864.85	1,865,000.00	1,867,017.93
DNB BANK ASA/NY LT CD DTD 12/06/2019 2.040% 12/02/2022	23341VZT1	1,755,000.00	AA-	Aa2	12/05/19	12/06/19	1,755,000.00	2.03	12,033.45	1,755,000.00	1,820,073.65
Security Type Sub-Total		15,460,000.00					15,459,442.40	1.88	107,265.53	15,459,988.53	15,591,673.46
Asset-Backed Security											
HAROT 2019-3 A3 DTD 08/27/2019 1.780% 08/15/2023	43815NAC8	1,670,000.00	AAA	Aaa	08/20/19	08/27/19	1,669,986.14	1.78	1,321.16	1,669,989.98	1,701,591.39
TAOT 2019-C A3 DTD 08/14/2019 1.910% 09/15/2023	89238UAD2	1,175,000.00	AAA	Aaa	08/06/19	08/14/19	1,174,990.37	1.91	997.44	1,174,993.04	1,197,039.48
HAROT 2020-1 A3 DTD 02/26/2020 1.610% 04/22/2024	43813RAC1	1,260,000.00	NR	Aaa	02/19/20	02/26/20	1,259,753.04	1.61	563.50	1,259,788.53	1,290,009.42
TAOT 2020-A A3 DTD 02/12/2020 1.660% 05/15/2024	89232HAC9	1,715,000.00	AAA	Aaa	02/04/20	02/12/20	1,714,876.18	1.66	1,265.29	1,714,894.67	1,752,533.98
CARMX 2020-1 A3 DTD 01/22/2020 1.890% 12/16/2024	14315XAC2	820,000.00	AAA	NR	01/14/20	01/22/20	819,839.12	1.89	688.80	819,861.86	841,544.43
Security Type Sub-Total		6,640,000.00					6,639,444.85	1.76	4,836.19	6,639,528.08	6,782,718.70
Managed Account Sub-Total		239,634,000.00					240,099,818.59	1.71	994,897.46	240,273,102.59	248,250,568.10



Managed Account Detail of Securities Held

For the Month Ending **September 30, 2020**

CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Securities Sub-Total	\$239,634,000.00	\$240,099,818.59	1.71%	\$994,897.46	\$240,273,102.59	\$248,250,568.10
Accrued Interest						\$994,897.46
Total Investments						\$249,245,465.56



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2020**

CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note											
US TREASURY NOTES	DTD 01/31/2017 1.875% 01/31/2022	912828V72	2,225,000.00	MORGAN_S		102.31	2,276,453.13	53,799.81	52,139.52	1.32	0.14
US TREASURY NOTES	DTD 03/02/2015 1.750% 02/28/2022	912828J43	3,170,000.00	CITIGRP		102.28	3,242,315.63	130,762.50	88,954.73	1.40	0.14
US TREASURY NOTES	DTD 03/31/2017 1.875% 03/31/2022	912828W89	3,550,000.00	BNP_PARI		102.59	3,642,078.13	196,775.40	135,983.44	1.49	0.14
US TREASURY NOTES	DTD 07/31/2017 1.875% 07/31/2022	9128282P4	4,020,000.00	MORGAN_S		103.17	4,147,509.58	231,778.33	171,648.70	1.81	0.14
US TREASURY NOTES	DTD 07/31/2015 2.000% 07/31/2022	912828X08	5,300,000.00	MORGAN_S		103.41	5,480,531.25	113,453.12	155,568.47	1.81	0.14
US TREASURY N/B NOTES	DTD 08/31/2015 1.875% 08/31/2022	912828L24	1,810,000.00	CITIGRP		103.31	1,869,956.25	63,703.52	61,413.87	1.89	0.14
US TREASURY NOTES	DTD 09/30/2015 1.750% 09/30/2022	912828L57	4,680,000.00	RBS		103.22	4,830,637.50	341,676.56	238,949.15	1.97	0.14
US TREASURY N/B NOTES	DTD 11/02/2015 1.875% 10/31/2022	912828M49	910,000.00	BNP_PARI		103.59	942,703.13	62,917.97	48,897.26	2.04	0.15
US TREASURY N/B NOTES	DTD 10/31/2017 2.000% 10/31/2022	9128283C2	4,975,000.00	MERRILL		103.86	5,167,004.16	357,967.05	268,866.92	2.04	0.14
US TREASURY NOTES	DTD 02/01/2016 1.750% 01/31/2023	912828P38	4,955,000.00	TD		103.73	5,140,038.53	421,562.36	312,581.76	2.29	0.15
US TREASURY NOTES	DTD 02/29/2016 1.500% 02/28/2023	912828P79	2,480,000.00	BNP_PARI		103.27	2,560,987.38	214,674.88	150,231.05	2.38	0.15
US TREASURY NOTES	DTD 03/31/2016 1.500% 03/31/2023	912828Q29	4,000,000.00	TD		103.36	4,134,375.20	281,718.95	223,387.24	2.46	0.15
US TREASURY N/B NOTES	DTD 05/31/2018 2.750% 05/31/2023	9128284S6	4,730,000.00	JPM_CHAS		106.91	5,056,665.63	153,725.00	194,720.35	2.57	0.15
US TREASURY NOTES	DTD 08/01/2016 1.250% 07/31/2023	912828S92	4,460,000.00	NOMURA		103.09	4,597,981.25	326,834.37	261,531.14	2.79	0.16
US TREASURY NOTES	DTD 10/01/2018 2.875% 09/30/2023	9128285D8	2,740,000.00	MERRILL		108.09	2,961,768.75	149,736.72	172,853.14	2.90	0.17
US TREASURY NOTES	DTD 11/15/2013 2.750% 11/15/2023	912828WE6	5,950,000.00	TD		108.03	6,427,859.38	417,662.11	437,798.15	2.99	0.17
US TREASURY NOTES	DTD 11/30/2016 2.125% 11/30/2023	912828U57	5,625,000.00	BNP_PARI		106.16	5,971,289.06	446,923.83	411,369.22	3.06	0.17



Managed Account Fair Market Value & Analytics

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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY N/B DTD 12/31/2018 2.625% 12/31/2023	9128285U0	270,000.00	MERRILL		107.92	291,389.08	20,587.52	20,859.47	3.12	0.18
US TREASURY N/B NOTES DTD 05/01/2017 2.000% 04/30/2024	912828X70	1,400,000.00	MORGAN_S		106.45	1,490,343.68	83,999.93	85,714.27	3.45	0.19
US TREASURY N/B NOTES DTD 06/30/2017 2.000% 06/30/2024	912828XX3	1,665,000.00	RBC		106.72	1,776,867.19	94,696.88	98,989.46	3.62	0.20
US TREASURY N/B DTD 07/31/2017 2.125% 07/31/2024	9128282N9	4,700,000.00	RBS		107.31	5,043,687.50	278,328.12	293,584.61	3.70	0.21
US TREASURY N/B NOTES DTD 08/31/2017 1.875% 08/31/2024	9128282U3	4,520,000.00	MERRILL		106.47	4,812,387.50	189,628.12	211,825.05	3.79	0.22
US TREASURY NOTES DTD 10/02/2017 2.125% 09/30/2024	9128282Y5	4,035,000.00	HSBC		107.59	4,341,407.81	185,830.66	209,893.21	3.86	0.22
US TREASURY N/B DTD 10/31/2017 2.250% 10/31/2024	9128283D0	2,455,000.00	MORGAN_S		108.23	2,657,154.03	121,887.04	136,469.02	3.90	0.22
US TREASURY N/B DTD 11/30/2017 2.125% 11/30/2024	9128283J7	3,625,000.00	RBS		107.84	3,909,335.94	200,366.21	212,945.24	3.99	0.23
Security Type Sub-Total		88,250,000.00				92,772,726.67	5,140,996.96	4,657,174.44	2.67	0.17
Supra-National Agency Bond / Note										
INTERNATIONAL FINANCE CORPORATION NOTE DTD 03/16/2018 2.635% 03/09/2021	45950VLQ7	175,000.00	HSBC		101.05	176,831.20	1,962.45	1,850.36	0.44	0.26
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	2,015,000.00	CITIGRP		101.29	2,040,908.87	30,341.87	26,717.81	0.55	0.30
Security Type Sub-Total		2,190,000.00				2,217,740.07	32,304.32	28,568.17	0.54	0.30
Municipal Bond / Note										
CA ST TXBL GO BONDS DTD 10/26/2017 2.500% 10/01/2022	13063DDF2	2,000,000.00	JPM_CHAS		104.41	2,088,280.00	60,420.00	76,987.50	1.94	0.29
SAN DIEGO CCD, CA TXBL GO BONDS DTD 10/16/2019 1.996% 08/01/2023	797272ON4	700,000.00	RBC		104.33	730,303.00	30,303.00	30,303.00	2.76	0.46



Managed Account Fair Market Value & Analytics

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CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Municipal Bond / Note										
CA ST TXBL GO BONDS DTD 10/24/2019 2.400% 10/01/2023	13063DRJ9	1,325,000.00	MORGAN_S		106.46	1,410,581.75	59,068.50	65,392.59	2.89	0.24
MD ST TXBL GO BONDS DTD 08/05/2020 0.510% 08/01/2024	574193TQ1	630,000.00	JPM_CHA		100.00	629,974.80	151.20	144.30	3.80	0.51
CA ST UNIV TXBL REV BONDS DTD 09/17/2020 0.685% 11/01/2024	13077DMK5	600,000.00	GOLDMAN		100.35	602,100.00	2,100.00	2,100.00	4.04	0.60
UNIV OF CAL TXBL REV BONDS DTD 07/16/2020 0.883% 05/15/2025	91412HGE7	225,000.00	JPM_CHA	04/15/25	100.41	225,931.50	117.00	153.17	4.53	0.79
UNIV OF CAL TXBL REV BONDS DTD 07/16/2020 0.883% 05/15/2025	91412HGE7	515,000.00	JPM_CHA	04/15/25	100.41	517,132.10	2,132.10	2,132.10	4.53	0.79
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	510,000.00	MERRILL		101.52	517,736.70	4,131.00	4,161.92	4.63	0.93
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	1,310,000.00	MERRILL		101.52	1,329,872.70	19,872.70	19,872.70	4.63	0.93

Security Type Sub-Total		7,815,000.00				8,051,912.55	178,295.50	201,247.28	3.34	0.53
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Federal Agency Bond / Note										
FANNIE MAE NOTES DTD 01/09/2017 2.000% 01/05/2022	3135G0S38	480,000.00	STIFEL		102.34	491,227.68	10,714.08	11,095.48	1.25	0.15
FANNIE MAE NOTES DTD 04/10/2017 1.875% 04/05/2022	3135G0T45	7,350,000.00	TD		102.61	7,542,106.95	193,209.45	192,455.87	1.49	0.15
FEDERAL HOME LOAN BANK DTD 06/01/2012 2.125% 06/10/2022	313379O69	4,465,000.00	CITIGRP		103.35	4,614,479.27	121,528.37	133,270.90	1.66	0.15
FREDDIE MAC NOTES (CALLABLE) DTD 08/06/2020 0.300% 02/06/2023	3134GWLD6	6,000,000.00	NOMURA	08/06/21	100.04	6,002,442.00	2,442.00	2,442.00	0.85	0.28
FEDERAL HOME LOAN BANKS NOTES DTD 02/21/2020 1.375% 02/17/2023	3130AJ7E3	3,200,000.00	WELLS_FA		102.77	3,288,620.80	94,508.80	93,306.40	2.35	0.21
FREDDIE MAC NOTES DTD 05/07/2020 0.375% 05/05/2023	3137EAER6	1,370,000.00	DEUTSCH		100.41	1,375,603.30	(1,109.70)	(721.90)	2.58	0.22
FREDDIE MAC NOTES DTD 05/07/2020 0.375% 05/05/2023	3137EAER6	3,250,000.00	WELLS_F		100.41	3,263,292.50	7,085.00	7,783.78	2.58	0.22
FANNIE MAE NOTES DTD 05/22/2020 0.250% 05/22/2023	3135G04O3	3,695,000.00	CITIGRP		100.09	3,698,229.43	14,351.38	13,010.65	2.63	0.22



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CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Federal Agency Bond / Note										
FEDERAL HOME LOAN BANKS NOTES DTD 05/09/2013 2.125% 06/09/2023	3133834G3	4,450,000.00	MORGAN_S		105.09	4,676,304.75	188,212.75	200,136.51	2.62	0.23
FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023	3137EAES4	3,345,000.00	TD		100.06	3,347,114.04	11,881.44	11,016.20	2.73	0.23
FANNIE MAE NOTES DTD 07/10/2020 0.250% 07/10/2023	3135G05G4	4,715,000.00	CITIGRP		100.06	4,718,022.32	13,159.57	12,391.18	2.77	0.23
FREDDIE MAC NOTES DTD 08/21/2020 0.250% 08/24/2023	3137EAEV7	2,225,000.00	CITIGRP		100.07	2,226,488.53	3,758.03	3,673.29	2.89	0.23
FANNIE MAE NOTES DTD 09/14/2018 2.875% 09/12/2023	3135G0U43	3,935,000.00	HSBC		107.74	4,239,710.66	321,552.46	315,083.74	2.85	0.24
FEDERAL HOME LOAN BANKS NOTES DTD 12/09/2013 3.375% 12/08/2023	3130A0F70	2,025,000.00	BARCLAYS		109.79	2,223,192.83	138,508.20	159,020.58	3.03	0.29
FANNIE MAE NOTES DTD 02/08/2019 2.500% 02/05/2024	3135G0V34	1,575,000.00	NOMURA		107.36	1,690,937.33	121,796.33	119,864.76	3.23	0.29
FHLB BONDS DTD 02/15/2019 2.500% 02/13/2024	3130AFW94	455,000.00	BARCLAYS		107.41	488,714.59	35,325.29	34,800.75	3.25	0.29
FANNIE MAE NOTES DTD 01/10/2020 1.625% 01/07/2025	3135G0X24	4,335,000.00	MORGAN_		105.40	4,569,172.37	73,170.47	92,283.19	4.13	0.35
FREDDIE MAC NOTES DTD 02/14/2020 1.500% 02/12/2025	3137EAEP0	4,655,000.00	WELLS_FA		104.85	4,880,762.85	229,347.20	228,895.47	4.24	0.38
FEDERAL HOME LOAN BANK NOTES DTD 04/16/2020 0.500% 04/14/2025	3130AJHU6	2,395,000.00	CITIGRP		100.46	2,405,933.18	22,812.38	21,718.24	4.48	0.40
FANNIE MAE NOTES DTD 04/24/2020 0.625% 04/22/2025	3135G03U5	3,195,000.00	CITIGRP		101.02	3,227,678.46	39,260.16	38,682.82	4.49	0.40
FANNIE MAE NOTES DTD 04/24/2020 0.625% 04/22/2025	3135G03U5	3,955,000.00	HSBC		101.02	3,995,451.74	20,202.14	21,543.02	4.49	0.40
FREDDIE MAC NOTES (CALLABLE) DTD 04/28/2020 1.100% 04/28/2025	3134GVNJ3	2,520,000.00	JPM_CHA	10/28/20	100.06	2,521,486.80	(1,663.20)	1,022.05	0.08	1.09
FANNIE MAE NOTES DTD 06/19/2020 0.500% 06/17/2025	3135G04Z3	3,710,000.00	NOMURA		100.33	3,722,380.27	20,059.97	19,622.09	4.66	0.43
FREDDIE MAC NOTES DTD 07/23/2020 0.375% 07/21/2025	3137EAEU9	2,245,000.00	WELLS_F		99.75	2,239,306.68	5,486.78	5,057.72	4.77	0.43
FANNIE MAE NOTES DTD 08/27/2020 0.375% 08/25/2025	3135G05X7	2,390,000.00	BARCLAY		99.74	2,383,821.85	5,007.05	4,792.42	4.86	0.43



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Security Type/Description	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Federal Agency Bond / Note										
FREDDIE MAC NOTES DTD 09/25/2020 0.375% 09/23/2025	3137EAEX3	3,440,000.00	CITIGRP		99.69	3,429,280.96	(364.64)	(398.70)	4.94	0.44
Security Type Sub-Total		85,375,000.00				87,261,762.14	1,690,241.76	1,741,848.51	2.98	0.31
Corporate Note										
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	2,150,000.00	WELLS_FA	03/15/21	100.99	2,171,390.35	(15,804.65)	16,614.34	0.45	0.66
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	4,800,000.00	WELLSFAR	03/15/21	100.99	4,847,755.20	(78,868.80)	34,992.24	0.45	0.66
AMERICAN HONDA FINANCE DTD 07/12/2016 1.650% 07/12/2021	02665WBF7	2,565,000.00	CITIGRP		101.03	2,591,470.80	64,381.50	33,952.83	0.78	0.33
ADOBE INC CORP NOTE DTD 02/03/2020 1.700% 02/01/2023	00724PAA7	275,000.00	MERRILL		103.01	283,289.60	8,666.35	8,583.35	2.29	0.40
AMAZON.COM INC BONDS DTD 06/06/2018 2.400% 02/22/2023	023135AW6	1,165,000.00	DAIWA		104.77	1,220,605.45	66,824.40	62,564.54	2.34	0.40
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 04/07/2020 2.650% 04/06/2023	69371RO74	1,800,000.00	MITSU		105.48	1,898,598.60	24,114.60	34,525.59	2.42	0.46
APPLE INC CORPORATE NOTES DTD 05/11/2020 0.750% 05/11/2023	037833DV9	1,410,000.00	JPM_CHA		101.02	1,424,369.31	18,204.51	17,703.66	2.59	0.36
US BANK NA CINCINNATI CORP NOTES DTD 02/04/2019 3.375% 02/05/2024	91159HHV5	4,400,000.00	US_BANCO		108.75	4,785,189.20	177,685.20	232,344.18	3.19	0.72
PFIZER INC CORP NOTES DTD 03/11/2019 2.950% 03/15/2024	717081ES8	1,550,000.00	SUNTRUST	02/15/24	107.86	1,671,831.55	82,415.05	93,532.52	3.24	0.65
PFIZER INC CORP NOTES DTD 03/11/2019 2.950% 03/15/2024	717081ES8	1,874,000.00	BNP_PARI	02/15/24	107.86	2,021,298.27	124,622.87	131,586.18	3.24	0.65
WALMART INC CORPORATE NOTES DTD 04/23/2019 2.850% 07/08/2024	931142EL3	4,380,000.00	MKTX	04/15/23	108.62	4,757,744.34	245,818.74	288,769.03	2.46	0.54
JPMORGAN CHASE & CO CORPORATE NOTES DTD 09/16/2020 0.653% 09/16/2024	46647PBS4	1,425,000.00	JPM_CHA		99.99	1,424,817.60	(182.40)	(182.40)	3.92	0.66



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CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Corporate Note										
TOYOTA MOTOR CREDIT CORP CORP NOTES DTD 02/13/2020 1.800% 02/13/2025	89236TGT6	775,000.00	CITIGRP		104.32	808,486.98	25,915.23	26,477.40	4.22	0.79
TOYOTA MOTOR CREDIT CORP CORP NOTES DTD 02/13/2020 1.800% 02/13/2025	89236TGT6	1,060,000.00	CITIGRP		104.32	1,105,801.54	35,445.34	36,214.25	4.22	0.79
TEXAS INSTRUMENTS INC CORP NOTES DTD 03/12/2020 1.375% 03/12/2025	882508BH6	1,830,000.00	CITIGRP		103.47	1,893,541.26	42,349.86	44,131.76	4.33	0.58
BRISTOL-MYERS SQUIBB CO CORPORATE NOTES DTD 07/15/2020 3.875% 08/15/2025	110122DC9	1,465,000.00	WELLS_F	05/15/25	114.71	1,680,504.43	6,478.23	6,602.06	4.29	0.79
Security Type Sub-Total		32,924,000.00				34,586,694.48	828,066.03	1,068,411.53	2.46	0.60
Certificate of Deposit - FDIC Insured										
COMMUNITY BANK PASADENA CERT DEP DTD 05/23/2016 1.300% 11/23/2020	203507AT5	245,000.00	NEW ACCT		100.18	245,451.78	451.78	451.78	0.15	0.05
COMMUNITY FINL SVCS BANK CERT DEPOSIT DTD 06/06/2016 1.350% 12/04/2020	20364ABL8	245,000.00	NEW ACCT		100.23	245,565.71	565.71	565.71	0.18	0.05
GOLDMAN SACHS GROUP INC CERT DEP DTD 05/25/2016 1.450% 05/25/2021	38148PEV5	245,000.00	NEW ACCT		100.88	247,145.22	2,145.22	2,145.22	0.65	0.11
COMMUNITY BANK NEVADA CERT DEP DTD 05/27/2016 1.450% 05/27/2021	20356YBJ1	245,000.00	NEW ACCT		100.89	247,177.32	2,177.32	2,177.32	0.66	0.10
Security Type Sub-Total		980,000.00				985,340.03	5,340.03	5,340.03	0.41	0.08
Certificate of Deposit										
SUMITOMO MITSUI BANK NY CERT DEPOS DTD 10/18/2018 3.390% 10/16/2020	86565BPC9	410,000.00	GOLDMAN		100.12	410,492.82	1,050.42	504.29	0.04	0.05
SWEDBANK (NEW YORK) CERT DEPOS DTD 11/17/2017 2.270% 11/16/2020	87019U6D6	4,490,000.00	MERRILL		100.25	4,501,049.89	11,049.89	11,049.89	0.13	2.26
MUFG BANK LTD/NY CERT DEPOS DTD 02/28/2019 2.970% 02/26/2021	55379WZT6	2,235,000.00	MITSU		101.15	2,260,796.37	25,796.37	25,796.37	0.41	0.06



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2020**

CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Certificate of Deposit										
FIRST SENTRY BANK INC CERT DEP DTD 05/20/2016 1.400% 05/20/2021	33640RCH8	245,000.00	NEW ACCT		100.83	247,035.71	2,035.71	2,035.71	0.64	0.10
COMENITY CAPITAL BANK CERT DEPOSIT DTD 05/23/2016 1.500% 05/24/2021	20033AQH2	245,000.00	NEW ACCT		100.91	247,225.58	2,225.58	2,225.58	0.65	0.10
CREDIT SUISSE NEW YORK CERT DEPOS DTD 08/07/2020 0.520% 02/01/2022	22549L6F7	1,870,000.00	CSFB		100.09	1,871,595.11	1,595.11	1,595.11	1.36	0.46
SOCIETE GENERALE NY CERT DEPOS DTD 02/19/2020 1.800% 02/14/2022	83369XDL9	2,345,000.00	MERRILL		100.91	2,366,386.40	21,386.40	21,386.40	1.36	1.13
SUMITOMO MITSUI BANK NY CERT DEPOS DTD 07/14/2020 0.700% 07/08/2022	86565CKU2	1,865,000.00	SMBC		100.11	1,867,017.93	2,017.93	2,017.93	1.76	0.63
DNB BANK ASA/NY LT CD DTD 12/06/2019 2.040% 12/02/2022	23341VZT1	1,755,000.00	GOLDMAN		103.71	1,820,073.65	65,073.65	65,073.65	2.13	0.32
Security Type Sub-Total		15,460,000.00				15,591,673.46	132,231.06	131,684.93	0.95	1.01
Asset-Backed Security										
HAROT 2019-3 A3 DTD 08/27/2019 1.780% 08/15/2023	43815NAC8	1,670,000.00	SOCGEN		101.89	1,701,591.39	31,605.25	31,601.41	1.36	1.11
TAOT 2019-C A3 DTD 08/14/2019 1.910% 09/15/2023	89238UAD2	1,175,000.00	JPM_CHAS		101.88	1,197,039.48	22,049.11	22,046.44	1.25	1.26
HAROT 2020-1 A3 DTD 02/26/2020 1.610% 04/22/2024	43813RAC1	1,260,000.00	JPM_CHAS		102.38	1,290,009.42	30,256.38	30,220.89	1.87	0.93
TAOT 2020-A A3 DTD 02/12/2020 1.660% 05/15/2024	89232HAC9	1,715,000.00	MITSU		102.19	1,752,533.98	37,657.80	37,639.31	1.59	1.04
CARMX 2020-1 A3 DTD 01/22/2020 1.890% 12/16/2024	14315XAC2	820,000.00	MERRILL		102.63	841,544.43	21,705.31	21,682.57	1.84	1.25
Security Type Sub-Total		6,640,000.00				6,782,718.70	143,273.85	143,190.62	1.56	1.10
Managed Account Sub-Total		239,634,000.00				248,250,568.10	8,150,749.51	7,977,465.51	2.61	0.37



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For the Month Ending **September 30, 2020**

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Securities Sub-Total	\$239,634,000.00	\$248,250,568.10	\$8,150,749.51	\$7,977,465.51	2.61	0.37%
Accrued Interest		\$994,897.46				
Total Investments		\$249,245,465.56				



Managed Account Security Transactions & Interest

For the Month Ending **September 30, 2020**

CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Transaction Type					Principal	Accrued		Realized G/L	Realized G/L	Sale
Trade	Settle	Security Description	CUSIP	Par	Proceeds	Interest	Total	Cost	Amort Cost	Method
BUY										
08/27/20	09/17/20	CA ST UNIV TXBL REV BONDS DTD 09/17/2020 0.685% 11/01/2024	13077DMK5	600,000.00	(600,000.00)	0.00	(600,000.00)			
09/03/20	09/16/20	FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	510,000.00	(513,605.70)	0.00	(513,605.70)			
09/03/20	09/16/20	FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	1,310,000.00	(1,310,000.00)	0.00	(1,310,000.00)			
09/09/20	09/16/20	JPMORGAN CHASE & CO CORPORATE NOTES DTD 09/16/2020 0.653% 09/16/2024	46647PBS4	1,425,000.00	(1,425,000.00)	0.00	(1,425,000.00)			
09/23/20	09/25/20	FREDDIE MAC NOTES DTD 09/25/2020 0.375% 09/23/2025	3137EAEX3	3,440,000.00	(3,429,645.60)	0.00	(3,429,645.60)			
09/29/20	09/30/20	BRISTOL-MYERS SQUIBB CO CORPORATE NOTES DTD 07/15/2020 3.875% 08/15/2025	110122DC9	1,465,000.00	(1,674,026.20)	(7,096.09)	(1,681,122.29)			
Transaction Type Sub-Total				8,750,000.00	(8,952,277.50)	(7,096.09)	(8,959,373.59)			

INTEREST										
09/01/20	09/01/20	JP MORGAN CHASE & CO CORP NT (CALLABLE) DTD 03/01/2016 2.550% 03/01/2021	46625HOJ2	1,250,000.00	0.00	15,937.50	15,937.50			
09/02/20	09/02/20	MONEY MARKET FUND	MONEY0002	0.00	0.00	16.92	16.92			
09/06/20	09/06/20	COMMUNITY FINL SVCS BANK CERT DEPOSIT DTD 06/06/2016 1.350% 12/04/2020	20364ABL8	245,000.00	0.00	280.91	280.91			
09/09/20	09/09/20	INTERNATIONAL FINANCE CORPORATION NOTE DTD 03/16/2018 2.635% 03/09/2021	45950VLQ7	0.00	0.00	2,305.63	2,305.63			
09/12/20	09/12/20	FANNIE MAE NOTES DTD 09/14/2018 2.875% 09/12/2023	3135G0U43	3,935,000.00	0.00	56,565.63	56,565.63			
09/12/20	09/12/20	TEXAS INSTRUMENTS INC CORP NOTES DTD 03/12/2020 1.375% 03/12/2025	882508BH6	1,830,000.00	0.00	12,581.25	12,581.25			



Managed Account Security Transactions & Interest

For the Month Ending **September 30, 2020**

CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
INTEREST										
09/15/20	09/15/20	PFIZER INC CORP NOTES DTD 03/11/2019 2.950% 03/15/2024	717081ES8	3,424,000.00	0.00	50,504.00	50,504.00			
09/15/20	09/15/20	CARMX 2020-1 A3 DTD 01/22/2020 1.890% 12/16/2024	14315XAC2	820,000.00	0.00	1,291.50	1,291.50			
09/15/20	09/15/20	TAOT 2019-C A3 DTD 08/14/2019 1.910% 09/15/2023	89238UAD2	1,175,000.00	0.00	1,870.21	1,870.21			
09/15/20	09/15/20	TAOT 2020-A A3 DTD 02/12/2020 1.660% 05/15/2024	89232HAC9	1,715,000.00	0.00	2,372.42	2,372.42			
09/15/20	09/15/20	HAROT 2019-3 A3 DTD 08/27/2019 1.780% 08/15/2023	43815NAC8	1,670,000.00	0.00	2,477.17	2,477.17			
09/20/20	09/20/20	FIRST SENTRY BANK INC CERT DEP DTD 05/20/2016 1.400% 05/20/2021	33640RCH8	245,000.00	0.00	291.32	291.32			
09/21/20	09/21/20	HAROT 2020-1 A3 DTD 02/26/2020 1.610% 04/22/2024	43813RAC1	1,260,000.00	0.00	1,690.50	1,690.50			
09/23/20	09/23/20	COMMUNITY BANK PASADENA CERT DEP DTD 05/23/2016 1.300% 11/23/2020	203507AT5	245,000.00	0.00	270.51	270.51			
09/23/20	09/23/20	COMENITY CAPITAL BANK CERT DEPOSIT DTD 05/23/2016 1.500% 05/24/2021	20033AOH2	245,000.00	0.00	312.12	312.12			
09/27/20	09/27/20	COMMUNITY BANK NEVADA CERT DEP DTD 05/27/2016 1.450% 05/27/2021	20356YBJ1	245,000.00	0.00	301.72	301.72			
09/30/20	09/30/20	US TREASURY NOTES DTD 10/02/2017 2.125% 09/30/2024	9128282Y5	4,035,000.00	0.00	42,871.88	42,871.88			
09/30/20	09/30/20	US TREASURY NOTES DTD 09/30/2015 1.750% 09/30/2022	912828L57	4,680,000.00	0.00	40,950.00	40,950.00			
09/30/20	09/30/20	US TREASURY NOTES DTD 03/31/2016 1.500% 03/31/2023	912828Q29	4,000,000.00	0.00	30,000.00	30,000.00			
09/30/20	09/30/20	US TREASURY NOTES DTD 03/31/2017 1.875% 03/31/2022	912828W89	3,550,000.00	0.00	33,281.25	33,281.25			
09/30/20	09/30/20	US TREASURY NOTES DTD 10/01/2018 2.875% 09/30/2023	9128285D8	2,740,000.00	0.00	39,387.50	39,387.50			
Transaction Type Sub-Total				37,309,000.00	0.00	335,559.94	335,559.94			



Managed Account Security Transactions & Interest

For the Month Ending **September 30, 2020**

CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
SELL										
09/10/20	09/16/20	JP MORGAN CHASE & CO CORP NT (CALLABLE) DTD 03/01/2016 2.550% 03/01/2021	46625HQJ2	1,250,000.00	1,260,650.00	1,328.13	1,261,978.13	(11,850.00)	8,703.29	FIFO
09/14/20	09/16/20	INTERNATIONAL FINANCE CORPORATION NOTE DTD 01/25/2018 2.250% 01/25/2021	45950KCM0	1,790,000.00	1,803,246.00	5,705.63	1,808,951.63	18,508.60	13,875.02	FIFO
09/16/20	09/17/20	FANNIE MAE NOTES DTD 01/09/2017 2.000% 01/05/2022	3135G0S38	480,000.00	491,616.00	1,920.00	493,536.00	11,102.40	11,479.79	FIFO
09/24/20	09/25/20	US TREASURY N/B DTD 10/31/2017 2.250% 10/31/2024	9128283D0	1,410,000.00	1,526,875.78	12,758.97	1,539,634.75	70,775.39	78,998.57	FIFO
09/24/20	09/25/20	US TREASURY N/B DTD 02/17/2015 2.000% 02/15/2025	912828J27	1,755,000.00	1,890,121.29	3,910.60	1,894,031.89	37,842.19	48,866.08	FIFO
09/29/20	09/30/20	FANNIE MAE NOTES DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	1,485,000.00	1,532,312.10	8,554.22	1,540,866.32	48,381.30	47,768.66	FIFO
Transaction Type Sub-Total				8,170,000.00	8,504,821.17	34,177.55	8,538,998.72	174,759.88	209,691.41	
Managed Account Sub-Total					(447,456.33)	362,641.40	(84,814.93)	174,759.88	209,691.41	
Total Security Transactions					(447,456.33)	362,641.40	(84,814.93)	174,759.88	209,691.41	

CITY OF VISTA
CASH AND INVESTMENTS BY FUND PER GENERAL LEDGER
(EXCLUDING FUNDS MANAGED BY FISCAL AGENTS)
September 30, 2020

FUND	FUND NAME	CASH & INVESTMENTS
001	GENERAL FUND	\$ 90,459,487.45
002	GENERAL FUND CIP	\$ 3,004,617.53
102	PARK DEVELOPMENT	\$ 12,831,272.54
103	COMM DEVELOPMENT BLOCK GRANT	\$ 274,703.66
104	COMM DEVELOPMENT BLOCK GRANT CIP	\$ (444,511.29)
106	GAS TAX	\$ 2,329,611.69
107	SENIOR CITIZEN NUTRITION PROGRAM	\$ (134,176.21)
108	1972 LIGHTING & LANDSCAPE MAINTENANCE	\$ 113,675.04
109	PLANNED LOCAL DRAINAGE	\$ 761,080.44
110	DEVELOPMENT	\$ 9,487,827.60
111	PROPOSITION "A" SALES TAX	\$ (1,001,332.30)
113	SOUTH MELROSE LANDSCAPE AD	\$ 41,630.07
114	LA MIRADA CANYON MAINT DIST	\$ 346,442.98
117	GRANTS	\$ (1,373,971.28)
120	1982 ACT STREET MAINTENANCE	\$ 190,299.92
122	VISTA HOUSING AUTHORITY	\$ 11,519,735.56
123	HOUSING AUTH BOND FUNDS	\$ (448,709.34)
124	HOME PROGRAM	\$ 1,684,955.06
125	STATE COPS GRANT	\$ 76,621.05
126	CALHOME PROGRAM	\$ 529,475.00
129	GAS TAX CIP	\$ 2,232,963.62
301	VISTA REDEVELOPMENT AGENCY	\$ 8,667,810.13
305	PASEO SANTA FE FACILITIES PROJ	\$ 12,734,188.43
310	REDEVELOPMENT SCHOOL SAFETY	\$ 3,656.62
418	JPFA 1997 SERIES "A" HACIENDA	\$ 14,604.57
423	JPFA 2015 LEASE REV BONDS	\$ (1.00)
501	CITY SEWER REVENUE	\$ 16,540,536.55
502	CITY CAPITAL EXPANSION	\$ 49,374.72
503	CITY CAPITAL REPAIRS AND REPLACEMENT	\$ 31,229,960.10
504	BUENA SEWER REVENUE	\$ 5,925,465.33
505	BUENA CAPITAL EXPANSION	\$ 149.00
506	BUENA CAPITAL REPAIRS AND REPLACEMENT	\$ 37,238,134.58
507	WAVE WATERPARK	\$ (182,497.27)
509	CITY SEWER CAPITAL FACILITY	\$ 738,393.46
510	BUENA SEWER CAPITAL FACILITY	\$ 280,832.00
511	CMCT	\$ 269,118.78
601	RISK MANAGEMENT	\$ 4,132,697.53
602	BUILDING AND FACILITIES MAINT	\$ 819,824.18
603	VEHICLE MAINTENANCE	\$ 2,924,455.02
604	INFORMATION TECHNOLOGY	\$ 2,764,409.70
701	TRUST DEPOSITS	\$ 2,387,066.59
704	CFD 1993 "A" NORTH CO. SQUARE	\$ 246,049.29
708	DEFERRED STREET CONSTRUCTION	\$ 5,837,727.01
709	RSWA AGENCY FUND	\$ 527,826.41
710	RETIREE HEALTH	\$ 391,163.55
	TOTAL	\$ 266,022,644.07

CITY OF VISTA
FUNDS MANAGED BY FISCAL AGENTS AND HELD IN TRUST
September 30, 2020

DESCRIPTION	MARKET VALUE
<i>FUNDS HELD BY FISCAL AGENTS - MANAGED BY U.S. BANK:</i>	
2005 Hidden Valley (Vista Redevelopment Project)	0.14
2010 CDC Tax Allocation Bonds (Vista Redevelopment Project) ¹	1,141,010.56
2011 CDC Tax Allocation Bonds (Vista Redevelopment Project) ¹	1,552,042.09
2015 Subordinate Tax Allocation Refunding Bonds Series A, B-1, B-2	115.87
2015 JPFA Refunding Lease Revenue Bonds ²	8.77
2016 CFD 92-1 (N. County Square) Special Tax Refunding Bonds	1,167,960.04
TOTAL FUNDS MANAGED BY FISCAL AGENTS	<u><u>\$ 3,861,137.47</u></u>

¹ Majority of balance held as bond reserve

² Majority of balance held for next principal and interest payment due

DESCRIPTION	MARKET VALUE
<i>FUNDS HELD IN TRUST - MANAGED BY PFM ASSET MANAGEMENT:</i>	
SECTION 115 PENSION TRUST	\$ 5,978,645.61
TOTAL FUNDS HELD IN TRUST	<u><u>\$ 5,978,645.61</u></u>



Customer Service
PO Box 11813
Harrisburg, PA 17108-1813

ACCOUNT STATEMENT

For the Month Ending

September 30, 2020

CITY OF VISTA

Client Management Team

Ellen Clark

Senior Managing Consultant
50 California Street, Suite 2300
San Francisco, CA 94111
415-982-5544
clarke@pfm.com

Teshome Gebremedhin

Senior Managing Consultant
1735 Market Street, 43rd Floor
Philadelphia, PA 19103
215-567-6100
gebremedhint@pfm.com

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Individual Accounts

Accounts included in Statement

54578499 CITY OF VISTA 115 TRUST

CITY OF VISTA
MR. MIKE SYLVIA
200 CIVIC CENTER DRIVE
VISTA, CA 92084

Online Access www.pfm.com

Customer Service 1-717-232-2723

**Important Disclosures****Important Disclosures**

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. PFM Asset Management LLC ("PFM") is an investment advisor registered with the Securities and Exchange Commission, and is required to maintain a written disclosure statement of our background and business experience. If you would like to receive a copy of our current disclosure statement, please contact Service Operations at the address below.

Proxy Voting PFM does not normally receive proxies to vote on behalf of its clients. However, it does on occasion receive consent requests. In the event a consent request is received the portfolio manager contacts the client and then proceeds according to their instructions. PFM's Proxy Voting Policy is available upon request by contacting Service Operations at the address below.

Questions About an Account PFM's monthly statement is intended to detail our investment advisory activity as well as the activity of any accounts held by clients in pools that are managed by PFM. The custodian bank maintains the control of assets and executes (i.e., settles) all investment transactions. The custodian statement is the official record of security and cash holdings and transactions. PFM recognizes that clients may use these reports to facilitate record keeping and that the custodian bank statement and the PFM statement should be reconciled and differences resolved. Many custodians use a settlement date basis which may result in the need to reconcile due to a timing difference.

Account Control PFM does not have the authority to withdraw funds from or deposit funds to the custodian. Our clients retain responsibility for their internal accounting policies; implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

Market Value Generally, PFM's market prices are derived from closing bid prices as of the last business day of the month as supplied by Refinitiv or Bloomberg. Where prices are not available from generally recognized sources the securities are priced using a yield-based matrix system to arrive at an estimated market value. Prices that fall between data points are interpolated. Non-negotiable FDIC-insured bank certificates of deposit are priced at par. Although PFM believes the prices to be reliable, the values of the securities do not always represent the prices at which the securities could have been bought or sold. Explanation of the valuation methods for a registered investment company, local government investment program, or TERM funds is contained in the appropriate fund offering documentation or information statement.

Amortized Cost The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short term securities (those with less than one year to maturity at time of issuance) is amortized on a straightline basis. Such discount or premium with respect to longer term securities is amortized using the constant yield basis.

Tax Reporting Cost data and realized gains / losses are provided for informational purposes only. Please review for accuracy and consult your tax advisor to determine the tax consequences of your security transactions. PFM does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information that may be required to be reported to federal, state or other taxing authorities.

Financial Situation In order to better serve you, PFM should be promptly notified of any material change in your investment objective or financial situation.

Callable Securities Securities subject to redemption prior to maturity may be redeemed in whole or in part before maturity, which could affect the yield represented.

Portfolio The securities in this portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by PFM, the FDIC (except for certain non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested. Actual settlement values, accrued interest, and amortized cost amounts may vary for securities subject to an adjustable interest rate or subject to principal paydowns. Any changes to the values shown may be reflected within the next monthly statement's beginning values.

Rating Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed. Shares of some money market and TERM funds are marketed through representatives of PFM's wholly owned subsidiary, PFM Fund Distributors, Inc. PFM Fund Distributors, Inc. is registered with the SEC as a broker/dealer and is a member of the Financial Industry Regulatory Authority ("FINRA") and the Municipal Securities Rulemaking Board ("MSRB"). You may reach the FINRA by calling the FINRA Regulator Public Disclosure Hotline at 1-888-289-9999 or at the FINRA Regulation Internet website address www.nasd.com. A brochure describing the FINRA Regulation Public Disclosure Program is also available from the FINRA upon request.

Key Terms and Definitions

Dividends on money market funds consist of interest earned, plus any discount ratably amortized to the date of maturity, plus all realized gains and losses on the sale of securities prior to maturity, less ratably amortization of any premium and all accrued expenses to the fund. Dividends are accrued daily and may be paid either monthly or quarterly. The monthly earnings on this statement represent the estimated dividend accrued for the month for any program that distributes earnings on a quarterly basis. There is no guarantee that the estimated amount will be paid on the actual distribution date.

Current Yield is the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical fund account with a balance of one share over the seven-day base period including the statement date, expressed as a percentage of the value of one share (normally \$1.00 per share) at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by

365 and dividing the result by 7. The yields quoted should not be considered a representation of the yield of the fund in the future, since the yield is not fixed.

Average maturity represents the average maturity of all securities and investments of a portfolio, determined by multiplying the par or principal value of each security or investment by its maturity (days or years), summing the products, and dividing the sum by the total principal value of the portfolio. The stated maturity date of mortgage backed or callable securities are used in this statement. However the actual maturity of these securities could vary depending on the level or prepayments on the underlying mortgages or whether a callable security has or is still able to be called.

Monthly distribution yield represents the net change in the value of one share (normally \$1.00 per share) resulting from all dividends declared during the month by a fund expressed as a percentage of the value of one share at the beginning of the month. This resulting net change is then annualized by multiplying it by 365 and dividing it by the number of calendar days in the month.

YTM at Cost The yield to maturity at cost is the expected rate of return, based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage, on an annualized basis.

YTM at Market The yield to maturity at market is the rate of return, based on the current market value, the annual interest receipts, maturity value and the time period remaining until maturity, stated as a percentage, on an annualized basis.

Managed Account A portfolio of investments managed discretely by PFM according to the client's specific investment policy and requirements. The investments are directly owned by the client and held by the client's custodian.

Unsettled Trade A trade which has been executed however the final consummation of the security transaction and payment has not yet taken place.

Please review the detail pages of this statement carefully. If you think your statement is wrong, missing account information, or if you need more information about a transaction, please contact PFM within 60 days of receipt. If you have other concerns or questions regarding your account you should contact a member of your client management team or PFM Service Operations at the address below.

PFM Asset Management LLC
Attn: Service Operations
213 Market Street
Harrisburg, PA 17101



Managed Account Summary Statement

For the Month Ending **September 30, 2020**

CITY OF VISTA 115 TRUST - 54578499

Transaction Summary - Managed Account

Opening Market Value	\$6,069,152.58
Maturities/Calls	0.00
Principal Dispositions	(190,740.43)
Principal Acquisitions	205,273.88
Unsettled Trades	0.00
Change in Current Value	(105,040.42)
Closing Market Value	\$5,978,645.61

Cash Transactions Summary - Managed Account

Maturities/Calls	0.00
Sale Proceeds	190,740.43
Coupon/Interest/Dividend Income	17,199.25
Principal Payments	0.00
Security Purchases	(205,273.88)
Net Cash Contribution	(2,665.80)
Reconciling Transactions	0.00

Earnings Reconciliation (Cash Basis) - Managed Account

Interest/Dividends/Coupons Received	17,199.25
Less Purchased Interest Related to Interest/Coupons	0.00
Plus Net Realized Gains/Losses	16,098.74
Total Cash Basis Earnings	\$33,297.99

Cash Balance

Closing Cash Balance **\$0.00**

Earnings Reconciliation (Accrual Basis)

	Total
Ending Amortized Value of Securities	5,414,781.56
Ending Accrued Interest	0.00
Plus Proceeds from Sales	190,740.43
Plus Proceeds of Maturities/Calls/Principal Payments	0.00
Plus Coupons/Dividends Received	17,199.25
Less Cost of New Purchases	(205,273.88)
Less Beginning Amortized Value of Securities	(5,384,149.37)
Less Beginning Accrued Interest	0.00
Total Accrual Basis Earnings	\$33,297.99



Portfolio Summary and Statistics

For the Month Ending **September 30, 2020**

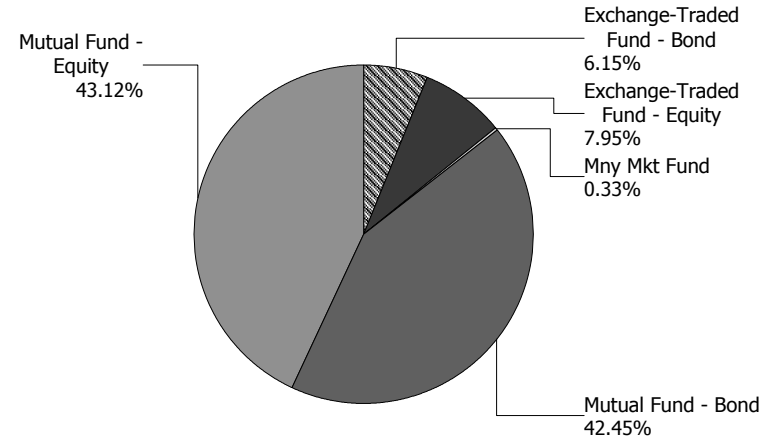
CITY OF VISTA 115 TRUST - 54578499

Account Summary

Description	Par Value	Market Value	Percent
Mutual Fund - Equity	58,651.66	2,578,297.78	43.12
Mutual Fund - Bond	203,006.49	2,537,800.38	42.45
Money Market Mutual Fund	19,699.45	19,699.45	0.33
Exchange-Traded Fund - Equity	4,206.00	475,081.98	7.95
Exchange-Traded Fund - Bond	4,967.00	367,766.02	6.15
Managed Account Sub-Total	290,530.60	5,978,645.61	100.00%
Accrued Interest		0.00	
Total Portfolio	290,530.60	5,978,645.61	

Unsettled Trades **0.00** **0.00**

Sector Allocation





Detail of Securities Held & Market Analytics

For the Month Ending **September 30, 2020**

CITY OF VISTA 115 TRUST - 54578499

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Ticker	Shares	Average Cost/Share	Original Cost	Market Price	Market Value	Unreal G/L on Cost	Percentage
Exchange-Traded Fund - Bond									
ISHARES IBOXX \$ HIGH YIELD CORPORATE BON	464288513	HYG	178.00	84.52	15,044.12	83.90	14,934.20	(109.92)	0.25
ISHARES IBOXX \$ HIGH YIELD CORPORATE BON	464288513	HYG	853.00	84.11	71,745.58	83.90	71,566.70	(178.88)	1.20
ISHARES INTERMEDIATE-TERM CO	464288638	IGIB	278.00	61.13	16,994.14	60.81	16,905.18	(88.96)	0.28
ISHARES INTERMEDIATE-TERM CO	464288638	IGIB	2,821.00	57.84	163,158.46	60.81	171,545.01	8,386.55	2.87
ISHARES J.P. MORGAN USD EMERGING MARKETS	464288281	EMB	407.00	108.05	43,976.07	110.89	45,132.23	1,156.16	0.75
ISHARES J.P. MORGAN USD EMERGING MARKETS	464288281	EMB	372.00	108.22	40,257.73	110.89	41,251.08	993.35	0.69
ISHARES J.P. MORGAN USD EMERGING MARKETS	464288281	EMB	58.00	113.00	6,554.00	110.89	6,431.62	(122.38)	0.11
Security Type Sub-Total			4,967.00		357,730.10	622.09	367,766.02	10,035.92	6.15
Exchange-Traded Fund - Equity									
VANGUARD TOTAL INTL STOCK	921909768	VXUS	63.00	53.83	3,391.29	52.17	3,286.71	(104.58)	0.06
VANGUARD TOTAL INTL STOCK	921909768	VXUS	636.00	37.67	23,958.06	52.17	33,180.12	9,222.06	0.56
VANGUARD TOTAL INTL STOCK	921909768	VXUS	383.00	37.15	14,228.41	52.17	19,981.11	5,752.70	0.33
VANGUARD TOTAL INTL STOCK	921909768	VXUS	324.00	53.16	17,223.22	52.17	16,903.08	(320.14)	0.28
VANGUARD TOTAL INTL STOCK	921909768	VXUS	636.00	39.33	25,013.37	52.17	33,180.12	8,166.75	0.56
VANGUARD TOTAL STOCK MKT ETF	922908769	VTI	256.00	120.38	30,817.15	170.31	43,599.36	12,782.21	0.73
VANGUARD TOTAL STOCK MKT ETF	922908769	VTI	473.00	123.10	58,226.02	170.31	80,556.63	22,330.61	1.35
VANGUARD TOTAL STOCK MKT ETF	922908769	VTI	426.00	116.63	49,684.34	170.31	72,552.06	22,867.72	1.21
VANGUARD TOTAL STOCK MKT ETF	922908769	VTI	426.00	121.40	51,715.63	170.31	72,552.06	20,836.43	1.21
VANGUARD TOTAL STOCK MKT ETF	922908769	VTI	33.00	171.32	5,653.56	170.31	5,620.23	(33.33)	0.09
VANGUARD TOTAL STOCK MKT ETF	922908769	VTI	550.00	153.37	84,353.45	170.31	93,670.50	9,317.05	1.57
Security Type Sub-Total			4,206.00		364,264.50	1,282.71	475,081.98	110,817.48	7.95
Money Market Mutual Fund									
WELLS FARGO ADVANTAGE GOVT MM FUND	VP4560000	WAGMM	19,699.45	1.00	19,699.45	1.00	19,699.45	0.00	0.33



Detail of Securities Held & Market Analytics

For the Month Ending **September 30, 2020**

CITY OF VISTA 115 TRUST - 54578499

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Ticker	Shares	Average Cost/Share	Original Cost	Market Price	Market Value	Unreal G/L on Cost	Percentage
Security Type Sub-Total			19,699.45		19,699.45	1.00	19,699.45	0.00	0.33
Mutual Fund - Bond									
BAIRD CORE PLUS BOND - INST	057071870	BCOIX	63,295.62	11.46	725,177.61	12.16	769,674.79	44,497.18	12.87
DOUBLELINE CORE FIXED INCOME I	258620301	DBLFX	33,086.04	10.72	354,767.59	11.23	371,556.18	16,788.59	6.21
PRUDENTIAL TOTAL RETRN BND-Q	74440B884	PTRQX	61,096.69	14.60	891,817.03	14.87	908,507.81	16,690.78	15.20
VOYA INTERMEDIATE BOND R6	92913L569	IIBZX	45,528.13	10.64	484,587.60	10.72	488,061.60	3,474.00	8.16
Security Type Sub-Total			203,006.49		2,456,349.83	48.98	2,537,800.38	81,450.55	42.44
Mutual Fund - Equity									
HARDING LOEVNER INTERNATIONAL EQUITY POR	412295107	HLMIX	8,392.01	22.74	190,800.00	24.66	206,946.92	16,146.92	3.46
HRTFRD SCHR EM MRKT EQ-SDR	41665H789	SEMTX	5,750.63	16.88	97,086.43	16.94	97,415.62	329.19	1.63
JENSEN QUALITY GROWTH-Y	476313408	JENYX	3,593.58	47.44	170,497.38	54.53	195,957.98	25,460.60	3.28
JOHCM INTERNATIONAL SELECT I	00770G847	JOHIX	11,477.69	22.45	257,690.14	27.53	315,980.90	58,290.76	5.29
TOUCHSTONE MID CAP FUND INSTITUTIONAL	89155T649	TMPIX	1,987.30	36.23	72,000.00	39.64	78,776.70	6,776.70	1.32
VANGUARD TOT INST ST IDX - ADM	921909818	VTIAX	10,810.94	28.93	312,763.99	28.04	303,138.84	(9,625.15)	5.07
VANGUARD TOTAL STOCK MKT INDEX - ADM	922908728	VTSAX	16,639.51	67.06	1,115,899.74	82.94	1,380,080.82	264,181.08	23.08
Security Type Sub-Total			58,651.66		2,216,737.68	274.28	2,578,297.78	361,560.10	43.13
Managed Account Sub-Total			290,530.60		5,414,781.56	2,229.06	5,978,645.61	563,864.05	100.00
Securities Sub-Total			\$290,530.60		\$5,414,781.56	\$2,229.06	\$5,978,645.61	\$563,864.05	100.00%
Accrued Interest							\$0.00		
Total Investments							\$5,978,645.61		



Security Transactions & Dividends

For the Month Ending **September 30, 2020**

CITY OF VISTA 115 TRUST - 54578499

Transaction Type							Transaction	Interest/ Dividend	Realized G/L	Sale
Trade	Settle	Security Description	CUSIP	Ticker	Shares	Price	Amount		Cost	Method
BUY										
09/08/20	09/08/20	WELLS FARGO ADVANTAGE GOVT MM FUND	VP4560000	WAGMM	1.109.21	1.00	(1.109.21)		0.00	
09/11/20	09/11/20	WELLS FARGO ADVANTAGE GOVT MM FUND	VP4560000	WAGMM	23.558.70	1.00	(23.558.70)		0.00	
09/11/20	09/14/20	VOYA INTERMEDIATE BOND R6	92913L569	IIBZX	1,411.33	10.77	(15,200.00)		0.00	
09/11/20	09/14/20	PRUDENTIAL TOTAL RETRN BND-Q	74440B884	PTROX	2,032.09	14.96	(30,400.00)		0.00	
09/15/20	09/15/20	WELLS FARGO ADVANTAGE GOVT MM FUND	VP4560000	WAGMM	23,519.94	1.00	(23,519.94)		0.00	
09/15/20	09/16/20	BAIRD CORE PLUS BOND - INST	057071870	BCOIX	1,064.70	12.21	(13,000.00)		0.00	
09/15/20	09/17/20	ISHARES INTERMEDIATE-TERM CO	464288638	IGIB	278.00	61.12	(16,994.14)		0.00	
09/15/20	09/17/20	ISHARES IBOX \$ HIGH YIELD CORPORATE BON	464288513	HYG	178.00	84.51	(15,044.12)		0.00	
09/16/20	09/16/20	WELLS FARGO ADVANTAGE GOVT MM FUND	VP4560000	WAGMM	10,858.88	1.00	(10,858.88)		0.00	
09/17/20	09/18/20	VOYA INTERMEDIATE BOND R6	92913L569	IIBZX	519.96	10.77	(5,600.00)		0.00	
09/17/20	09/18/20	DOUBLELINE CORE FIXED INCOME I	258620301	DBLFX	823.74	11.29	(9,300.00)		0.00	
09/17/20	09/18/20	PRUDENTIAL TOTAL RETRN BND-Q	74440B884	PTROX	600.80	14.98	(9,000.00)		0.00	
09/17/20	09/21/20	VANGUARD TOTAL STOCK MKT ETF	922908769	VTI	33.00	171.31	(5,653.56)		0.00	
09/17/20	09/21/20	VANGUARD TOTAL INTL STOCK	921909768	VXUS	63.00	53.81	(3,391.29)		0.00	
09/17/20	09/21/20	ISHARES J.P. MORGAN USD EMERGING MARKETS	464288281	EMB	58.00	112.99	(6,554.00)		0.00	
09/21/20	09/21/20	VANGUARD TOT INST ST IDX - ADM	921909818	VTIAX	67.49	28.59	(1,929.52)		0.00	
09/21/20	09/21/20	JENSEN QUALITY GROWTH-Y	476313408	JENYX	11.54	54.06	(623.85)		0.00	
09/24/20	09/24/20	WELLS FARGO ADVANTAGE GOVT MM FUND	VP4560000	WAGMM	691.22	1.00	(691.22)		0.00	
09/25/20	09/25/20	VANGUARD TOTAL STOCK MKT INDEX - ADM	922908728	VTSAX	67.54	79.96	(5,400.80)		0.00	
09/29/20	09/29/20	BAIRD CORE PLUS BOND - INST	057071870	BCOIX	133.45	12.15	(1,621.43)		0.00	
09/30/20	09/30/20	WELLS FARGO ADVANTAGE GOVT MM FUND	VP4560000	WAGMM	1,458.75	1.00	(1,458.75)		0.00	
09/30/20	09/30/20	DOUBLELINE CORE FIXED INCOME I	258620301	DBLFX	83.14	11.23	(933.62)		0.00	
09/30/20	09/30/20	PRUDENTIAL TOTAL RETRN BND-Q	74440B884	PTROX	146.59	14.87	(2,179.74)		0.00	



Security Transactions & Dividends

For the Month Ending **September 30, 2020**

CITY OF VISTA 115 TRUST - 54578499

Transaction Type										
Trade	Settle	Security Description	CUSIP	Ticker	Shares	Price	Transaction Amount	Interest/ Dividend	Realized G/L Cost	Sale Method
BUY										
09/30/20	09/30/20	WELLS FARGO ADVANTAGE GOVT MM FUND	VP4560000	WAGMM	0.20	1.00	(0.20)	0.00		
09/30/20	09/30/20	VOYA INTERMEDIATE BOND R6	92913L569	IIBZX	116.69	10.72	(1,250.91)	0.00		
Transaction Type Sub-Total					68,885.96		(205,273.88)	0.00		
INTEREST, DIVIDENDS & CAPITAL GAINS DISTRIBUTIONS										
09/08/20	09/08/20	ISHARES J.P. MORGAN USD EMERGING MARKETS	464288281	EMB	0.00		0.00	259.76		
09/08/20	09/08/20	ISHARES IBOX \$ HIGH YIELD CORPORATE BON	464288513	HYG	0.00		0.00	290.61		
09/08/20	09/08/20	ISHARES INTERMEDIATE-TERM CO	464288638	IGIB	0.00		0.00	355.07		
09/08/20	09/08/20	SPDR BLOOMBERG BARCLAYS CONVERTIBLE SECU	78464A359	CWB	0.00		0.00	203.77		
09/21/20	09/21/20	JENSEN QUALITY GROWTH-Y	476313408	JENYX	0.00		0.00	623.85		
09/21/20	09/21/20	VANGUARD TOT INST ST IDX - ADM	921909818	VTIAX	0.00		0.00	1,929.52		
09/24/20	09/24/20	VANGUARD TOTAL INTL STOCK	921909768	VXUS	0.00		0.00	691.22		
09/25/20	09/25/20	VANGUARD TOTAL STOCK MKT INDEX - ADM	922908728	VTSAX	0.00		0.00	5,400.80		
09/29/20	09/29/20	BAIRD CORE PLUS BOND - INST	057071870	BCOIX	0.00		0.00	1,621.43		
09/30/20	09/30/20	DOUBLELINE CORE FIXED INCOME I	258620301	DBLFX	0.00		0.00	933.62		
09/30/20	09/30/20	VANGUARD TOTAL STOCK MKT ETF	922908769	VTI	0.00		0.00	1,458.75		
09/30/20	09/30/20	PRUDENTIAL TOTAL RETRN BND-Q	74440B884	PTROX	0.00		0.00	2,179.74		
09/30/20	09/30/20	VOYA INTERMEDIATE BOND R6	92913L569	IIBZX	0.00		0.00	1,250.91		
09/30/20	09/30/20	WELLS FARGO ADVANTAGE GOVT MM FUND	VP4560000	WAGMM	0.00		0.00	0.20		
Transaction Type Sub-Total					0.00		0.00	17,199.25		
SELL										
09/09/20	09/11/20	SPDR BLOOMBERG BARCLAYS CONVERTIBLE SECU	78464A359	CWB	156.00	66.75	10,411.21	0.00	1,062.57	FIFO
09/09/20	09/11/20	SPDR BLOOMBERG BARCLAYS CONVERTIBLE SECU	78464A359	CWB	197.00	66.75	13,147.49	0.00	1,457.59	FIFO



Security Transactions & Dividends

For the Month Ending **September 30, 2020**

CITY OF VISTA 115 TRUST - 54578499

Transaction Type										
Trade	Settle	Security Description	CUSIP	Ticker	Shares	Price	Transaction Amount	Interest/ Dividend	Realized G/L Cost	Sale Method
SELL										
09/10/20	09/14/20	SPDR BLOOMBERG BARCLAYS CONVERTIBLE SECU	78464A359	CWB	41.00	67.50	2,767.03	0.00	310.01	FIFO
09/10/20	09/14/20	SPDR BLOOMBERG BARCLAYS CONVERTIBLE SECU	78464A359	CWB	197.00	67.50	13,295.23	0.00	1,517.05	FIFO
09/10/20	09/14/20	SPDR BLOOMBERG BARCLAYS CONVERTIBLE SECU	78464A359	CWB	115.00	67.50	7,761.18	0.00	888.89	FIFO
09/11/20	09/15/20	SPDR BLOOMBERG BARCLAYS CONVERTIBLE SECU	78464A359	CWB	197.00	66.64	13,125.86	0.00	1,546.36	FIFO
09/11/20	09/15/20	SPDR BLOOMBERG BARCLAYS CONVERTIBLE SECU	78464A359	CWB	74.00	66.64	4,930.52	0.00	605.23	FIFO
09/11/20	09/15/20	SPDR BLOOMBERG BARCLAYS CONVERTIBLE SECU	78464A359	CWB	82.00	66.64	5,463.56	0.00	563.31	FIFO
09/14/20	09/14/20	WELLS FARGO ADVANTAGE GOVT MM FUND	VP4560000	WAGMM	4,510.83	1.00	4,510.83	0.00	0.00	FIFO
09/14/20	09/14/20	WELLS FARGO ADVANTAGE GOVT MM FUND	VP4560000	WAGMM	115.22	1.00	115.22	0.00	0.00	FIFO
09/14/20	09/14/20	WELLS FARGO ADVANTAGE GOVT MM FUND	VP4560000	WAGMM	774.78	1.00	774.78	0.00	0.00	FIFO
09/14/20	09/14/20	WELLS FARGO ADVANTAGE GOVT MM FUND	VP4560000	WAGMM	3,987.11	1.00	3,987.11	0.00	0.00	FIFO
09/14/20	09/14/20	WELLS FARGO ADVANTAGE GOVT MM FUND	VP4560000	WAGMM	1,109.21	1.00	1,109.21	0.00	0.00	FIFO
09/14/20	09/14/20	WELLS FARGO ADVANTAGE GOVT MM FUND	VP4560000	WAGMM	11,279.18	1.00	11,279.18	0.00	0.00	FIFO
09/14/20	09/14/20	WELLS FARGO ADVANTAGE GOVT MM FUND	VP4560000	WAGMM	0.23	1.00	0.23	0.00	0.00	FIFO
09/14/20	09/16/20	SPDR BLOOMBERG BARCLAYS CONVERTIBLE SECU	78464A359	CWB	123.00	67.60	8,313.43	0.00	1,124.08	FIFO
09/14/20	09/16/20	SPDR BLOOMBERG BARCLAYS CONVERTIBLE SECU	78464A359	CWB	197.00	67.60	13,315.02	0.00	1,849.63	FIFO
09/14/20	09/16/20	SPDR BLOOMBERG BARCLAYS CONVERTIBLE SECU	78464A359	CWB	33.00	67.60	2,230.43	0.00	260.67	FIFO
09/15/20	09/17/20	SPDR BLOOMBERG BARCLAYS CONVERTIBLE SECU	78464A359	CWB	189.00	68.81	13,002.93	0.00	1,674.40	FIFO



Security Transactions & Dividends

For the Month Ending **September 30, 2020**

CITY OF VISTA 115 TRUST - 54578499

Transaction Type										
Trade	Settle	Security Description	CUSIP	Ticker	Shares	Price	Transaction Amount	Interest/ Dividend	Realized G/L Cost	Sale Method
SELL										
09/15/20	09/17/20	SPDR BLOOMBERG BARCLAYS CONVERTIBLE SECU	78464A359	CWB	164.00	68.81	11,282.97	0.00	1,493.86	FIFO
09/16/20	09/18/20	SPDR BLOOMBERG BARCLAYS CONVERTIBLE SECU	78464A359	CWB	8.00	68.97	551.67	0.00	72.16	FIFO
09/16/20	09/18/20	SPDR BLOOMBERG BARCLAYS CONVERTIBLE SECU	78464A359	CWB	188.00	68.97	12,964.21	0.00	1,672.93	FIFO
09/17/20	09/17/20	WELLS FARGO ADVANTAGE GOVT MM FUND	VP4560000	WAGMM	2,249.13	1.00	2,249.13	0.00	0.00	FIFO
09/17/20	09/17/20	WELLS FARGO ADVANTAGE GOVT MM FUND	VP4560000	WAGMM	7,752.36	1.00	7,752.36	0.00	0.00	FIFO
09/18/20	09/18/20	WELLS FARGO ADVANTAGE GOVT MM FUND	VP4560000	WAGMM	9,570.10	1.00	9,570.10	0.00	0.00	FIFO
09/18/20	09/18/20	WELLS FARGO ADVANTAGE GOVT MM FUND	VP4560000	WAGMM	814.02	1.00	814.02	0.00	0.00	FIFO
09/21/20	09/21/20	WELLS FARGO ADVANTAGE GOVT MM FUND	VP4560000	WAGMM	16,015.52	1.00	16,015.52	0.00	0.00	FIFO
Transaction Type Sub-Total					60,138.69		190,740.43	0.00	16,098.74	
Managed Account Sub-Total							(14,533.45)	17,199.25	16,098.74	
Total Security Transactions							(\$14,533.45)	\$17,199.25	\$16,098.74	

Item 6.C.

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

City Council
Regional Solid Waste Association
Vista, California

Independent Auditor's Report

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities of the Regional Solid Waste Association, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the Regional Solid Waste Association's basic financial statements, and have issued our report thereon dated December 22, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Regional Solid Waste Association's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Regional Solid Waste Association's internal control. Accordingly, we do not express an opinion on the effectiveness of the Regional Solid Waste Association's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Regional Solid Waste Association's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Regional Solid Waste Association's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

DavisFarrLLP

Irvine, California
December 22, 2020

REGIONAL SOLID WASTE ASSOCIATION

FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2020

REGIONAL SOLID WASTE ASSOCIATION

FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2020

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Independent Auditor's Report

City Council
Regional Solid Waste Association
Vista, California

Report on the Financial Statements

We have audited the accompanying financial statements of the Regional Solid Waste Association (the "RSWA") as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the RSWA's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Regional Solid Waste Association as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

The financial statements of the Regional Solid Waste Association for the year ended June 30, 2019 were audited by other auditors whose report dated December 23, 2019 expressed an unmodified opinion on those financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2019 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the *management's discussion and analysis* be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Regional Solid Waste Association's basic financial statements. The *budgetary comparison schedule* is presented for purposes of additional analysis and are not a required part of the basic financial statements.

The *budgetary comparison schedule* is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the *budgetary comparison schedule* is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 22, 2020 on our consideration of the Regional Solid Waste Association's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Regional Solid Waste Association's internal control over financial reporting and compliance.

DavisFarrLLP

Irvine, California
December 22, 2020

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Regional Solid Waste Association (RSWA) has issued its annual financial report for the fiscal year ended June 30, 2020. The intent of this analysis is to assist the readers of the RSWA financial statements in better understanding the overall financial condition of the agency. The information presented here should be considered in conjunction with the basic financial statements to provide information about the significant events, assumptions and decisions resulting in the financial performance reflected in those statements.

FINANCIAL HIGHLIGHTS

- The RSWA reported a net position of \$497,544, of which all is considered unrestricted. This balance is inclusive of mandated reserves for the eventual closure of the HHW facilities in Vista and Poway. It is anticipated that the RSWA net position will decrease in fiscal year 2020/2021 as a result of expenditures exceeding revenues.
- The RSWA total net position increased by \$14,056 in fiscal year 2019/20. This increase is primarily due to both operating and nonoperating revenues being higher and operating expenses being lower than budget expectations.

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS

The RSWA annual financial report utilizes one fund and consists of the management's discussion and analysis; basic financial statements, and an optional section that presents a budgetary comparison schedule. The basic financial statements include 1) statement of net position; 2) statement of revenues, expenses and changes in net position; 3) statement of cash flows; and 4) notes to the basic financial statements.

The statement of net position presents financial information regarding the assets and liabilities of the RSWA, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the RSWA is improving or deteriorating.

The statement of revenues, expenses and changes in net position presents information showing changes in the RSWA net position during the most recent fiscal year. All changes in net position are reported when the underlying events giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported for some items that will only result in cash flows in future fiscal periods.

The statement of cash flows presents information regarding the sources and uses of cash and cash equivalents which flowed into and out of the RSWA as a result of its operating and investing activities.

The notes to the basic financial statements provide additional information that is necessary to acquire a full understanding of the data provided presented in the financial statements.

The RSWA is a government entity operating as a Joint Powers Agency pursuant to California Government Code Sections 6500 et. seq (the "Joint Exercise of Powers Act"). In 1997, the cities of Del Mar, Encinitas, National City, Poway, Solana Beach and Vista voted to establish the Regional Solid Waste Association as a Joint Powers Agency (JPA). Subsequently, the City of Escondido joined the JPA as a Special Contract Party Member for the purpose of working on regional Household Hazardous Waste issues.

The RSWA's activities are comprised of three major segments:

- Solid Waste Disposal Contract - In July 2010, the RSWA Board approved an Amendment to the Transfer and Disposal Services Agreement of 1999 and subsequent Memorandum of Understanding between the RSWA and EDCO Disposal Corporation (EDCO) dated January 2009. In 1999, the RSWA contracted for the long-term disposal of solid waste generated within its member cities and the 2010 Amendment provided an extension to the terms of the Agreement and MOU through June 30, 2027 in consideration of two additional disposal rate freezes - one in fiscal year 2019/2020 and an additional rate freeze in fiscal year 2023/2024. The basic agreement and subsequent amendments have provided substantial disposal fee savings since 1999 which are passed on to the six-member cities. The two additional disposal rate freezes approved as part of the July 2010 Amendment to the Agreement will provide additional cumulative savings to the RSWA member cities. The City of Escondido, as a contract member for household hazardous waste programs, does not participate in the solid waste aspects of the JPA or the RSWA disposal fee savings.
- Household Hazardous Waste (HHW) Program – The RSWA provides a multifaceted HHW program through a contract with EDCO, which contracted with Stericycle Environmental Solutions during Fiscal Year 2019/2020 for the disposal or recycling of all elements of HHW. Citizens of the member cities as well as contract cities can utilize either of the two permanent hazardous waste collection and recycling facilities located in the cities of Poway and Vista, call for door-to-door pickup, as well as contract for a special collection event.
- Organics Program – The RSWA supports the activities of its member cities to comply with State mandates pertaining to the diversion of organic solid waste from landfills. In fiscal year 2019/2020, the RSWA provided \$15,000 in funding to its member cities to help defer the cost of their organic waste diversion compliance activities and programs.

OVERALL FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of an agency's financial position. In the case of the RSWA, assets exceeded liabilities by \$497,544 at the close of the most recent fiscal year.

Regional Solid Waste Association's Net Position

	2019/20	2018/19	Change	% Change
Current and other assets	\$499,542	\$491,269	\$8,273	1.68%
Total assets	499,542	491,269	8,273	1.68%
Other liabilities	1,998	7,781	(5,783)	-74.32%
Total liabilities	1,998	7,781	(5,783)	-74.32%
Net position:				
Unrestricted	497,544	483,488	14,056	2.91%
Total net position	\$497,544	\$483,488	\$14,056	2.91%

The increase in total net position reflects an increase in both operating and non-operating revenue, and offset by operating expenses which exceeded operating revenues compared to the prior fiscal year.

	2019/20	2018/19	Change	%Change
Revenues:				
Contractual	\$327,968	\$327,415	\$553	-0.17%
Total revenues	327,968	327,415	\$553	-0.17%
Expenses:				
Salaries	5,540	3,730	1,810	-48.53%
Administrative services	133,073	134,242	(1,169)	0.87%
Member reimbursements	192,775	192,481	294	-0.15%
Other	3,968	6,192	(2,224)	35.92%
Total expenses	\$335,356	\$336,645	(\$1,289)	0.38%
Operating (loss) income	(\$7,388)	(\$9,230)	\$1,842	19.96%
Nonoperating revenues (expenses):				
Interest income	21,444	20,583	861	-4.18%
Total nonoperating revenues	21,444	20,583	861	(0)
Change in net position				
Net position, beginning of fiscal year	483,488	472,135	11,353	-2.40%
Net position, end of fiscal year	\$497,544	\$483,488	\$14,056	-2.91%

The RSWA net position increased by \$14,056, which is due to a combination of non-operating revenue of \$21,444 offset by an operating loss of \$7,388.

Key elements of the revenue and expense differences between fiscal years 2019/2020 and 2018/2019 are as follows:

- Contractual revenues increased by \$553, or 0.2 %. Contractual revenue is the RSWA's primary source of funding. The sources of this revenue include a contract with EDCO and fees collected from nonmember agencies for the use of the RSWA's managed facilities. The 0.2 % increase in contractual revenues was due to increased revenue under the contract with EDCO of \$9,034. This increase was offset by decreased non-member HHW fee revenue of \$8,480.
- Investment revenues increased by \$861, or 4.2%. The increase was due actual interest income earned which increased to \$11,157 from \$8,411 for a net of \$2,746, or 32.7 %. This was partially offset by the GASB 31 Fair Value Adjustment which decreased by \$1,885. It is important to note that this adjustment is a requirement of governmental accounting standards provided for reporting purposes only.
- Administrative services decreased \$1,169, or 0.9 %. Administrative services include legal and consulting services, insurance costs, and costs associated with the household hazardous waste program. The Fiscal Year 2019/2020 decreased administrative services was due primarily to decreases in costs associated with legal services.

- Other expenses decreased \$2,224, or 35.9 %. Other expenses include costs associated with travel and meetings and similar miscellaneous expenses.

CAPITAL ASSET AND DEBT ADMINISTRATION

The RSWA has no capital assets or debt.

ECONOMIC OUTLOOK

The Fiscal Year 2020/2021 budget reflects a small increase in projected revenues from the contractual adjustment provided for in the Agreement for Transfer and Disposal Services between the RSWA and EDCO, as amended in 2010, and a decrease in projected revenues from fees collected from nonmember agencies for the use of the RSWA's managed facilities. The budget also once again provides for the dissemination of the Environmental Enhancement Fund checks to each of the cities for individualized environmental programs in those cities, with the total Environmental Enhancement Fund distribution of \$150,000. Additionally, the Fiscal Year 2020/21 budget continues to provide for funding in the amount of \$49,000 for education and special projects related to Household Hazardous Waste (HHW) and Organic Waste diversion public information initiatives. The budget also provides for the expenditure of \$81,000 to fund projects or programs that assist the six regular member cities with compliance with Senate Bill 1383 and related state mandates pertaining to organic waste diversion.

MAJOR INITIATIVES

After the successful pilot HHW education program in Fiscal Year 2010/2011 in the cities of Encinitas and Solana Beach, in Fiscal Year 2011/2012 the RSWA Board instituted an HHW education program to enable all seven of the RSWA cities to participate. In Fiscal Year 2019/2020, each city was appropriated \$7,000 to use in the most appropriate educational manner in their individual jurisdiction and reported back to the full Board on their program. The emphasis of the funding was to support education related to disposal of HHW and the diversion of organic waste from landfills.

In Fiscal Year 2019/2020 the RSWA also continued to provide a variety of options for each jurisdiction to choose to make HHW services available to its citizens. Regional options included utilizing either of the two permanent facilities located in Poway and Vista, hosting a special collection event or using the door-to-door collection program either for seniors and disabled and/or the general population. The innovative menu of different options for the citizens to utilize assisted in encouraging the proper disposal of HHW and accomplishing the goal of maximum disposal volume of HHW.

The RSWA, through its HHW programs, addresses a wide range of HHW issues, including disposal/recycling of electronic waste, batteries, fluorescent bulbs and pharmaceutical waste in addition to the traditional HHW issues such as pesticides, paint and used oil.

The major focus and allocation of funds is to the Environmental Enhancement Program, which allows each individual member jurisdiction to target specific environmental needs and utilize the money to fund services such as recycling education, HHW program costs for disposal or litter abatement programs to support National Pollutant Discharge Elimination System (NPDES) related activities. The influx of money allows each city to not only be creative, but to individualize the program to meet the different and specific needs of each jurisdiction.

Due to the successes in numerous RSWA programs, the RSWA receives requests for information from all over the country, as well as assistance in emulating these programs.

The RSWA, in conjunction with EDCO, has expanded its commitment for removal of Household Hazardous Waste from the general waste stream through participation in the Paintcare program, through which used paint is dropped off at RSWA Household Hazardous Waste collection facilities in Poway and Vista and is recycled or disposed of in an environmentally responsible manner. The RSWA has been able to accomplish this in a manner resulting in an overall reduction in cost to its HHW facility users.

The following programs were funded by the RSWA for Fiscal Year 2019/2020:

- Provided Environmental Enhancement Program funding of \$150,000 distributed to each of the full member jurisdictions on a pro rata basis to fund programs that meet the individual needs of that municipality.
- Provided funding of \$49,000, distributed on the basis of \$7,000 to each of the seven-member jurisdictions to support education related to disposal of HHW and the diversion of organic waste from landfills.
- Provided funding of \$15,000, distributed on the basis of \$2,500 to each of the six regular member jurisdictions to be utilized for projects or programs that work toward compliance with Senate Bill 1383.
- The RSWA sponsored Electronic Waste Recycling and HHW Disposal Program for all member jurisdictions.

CONTACTING RSWA'S GENERAL & FINANCIAL MANAGEMENT

General Management

General Manager: James H. Eggart
Phone: (714) 415-1062
Email: Jeggart@wss-law.com

Financial Management

Regional Solid Waste Association
C/O City of Vista Finance Department
Mike Sylvia - Director of Finance
200 Civic Center Drive
Vista, CA 92084-6275
Phone: (760) 643-5367
Fax: (760) 639-6171
Email: Msylvia@cityofvista.com

REGIONAL SOLID WASTE ASSOCIATION

STATEMENT OF NET POSITION

JUNE 30, 2020

Assets:

Cash and cash equivalents	\$	483,933
Accounts receivable		13,161
Prepaid expense		<u>2,448</u>
Total Assets		<u>499,542</u>

Liabilities:

Accounts payable		<u>1,998</u>
Total Liabilities		<u>1,998</u>

NET POSITION

Unrestricted		<u>497,544</u>
Total Net Position	\$	<u><u>497,544</u></u>

See accompanying notes to the financial statements.

REGIONAL SOLID WASTE ASSOCIATION

**STATEMENT OF REVENUES, EXPENSES AND CHANGE IN NET POSITION
FISCAL YEAR ENDED JUNE 30, 2020**

Operating Revenues:	
Contractual	\$ <u>327,968</u>
Total Operating Revenues	<u>327,968</u>
Operating Expenses:	
Salaries	5,540
Legal	20,000
Insurance	6,262
Consulting Services	36,496
Member reimbursements	192,775
Household hazardous waste/organics program	69,205
Other	<u>5,078</u>
Total Operating Expenses	<u>335,356</u>
Operating Loss	<u>(7,388)</u>
Nonoperating Revenues (Expenses):	
Interest Income and change in fair market value of investments	<u>21,444</u>
Total Nonoperating Revenues (Expenses)	<u>21,444</u>
Change in Net Position	14,056
Net Position at the Beginning of the Year	<u>483,488</u>
Net Position at the End of the Year	<u>\$ <u>497,544</u></u>

See accompanying notes to the financial statements.

REGIONAL SOLID WASTE ASSOCIATION

STATEMENT OF CASH FLOWS FISCAL YEAR ENDED JUNE 30, 2020

Cash Flows from Operating Activities:	
Cash receipts	\$ 345,587
Cash paid to suppliers for goods and services	(326,707)
Cash paid to employees for services	(5,540)
Cash paid for insurance premiums and settlements	(6,262)
Cash paid for other costs	<u>(5,078)</u>
Net Cash Provided by Operating Activities	<u>2,000</u>
Cash Flows from Investing Activities:	
Cash received from interest income	<u>21,444</u>
Net Cash Provided by Investing Activities	<u>21,444</u>
Net Increase in Cash and Cash Equivalents	23,444
Cash and Cash Equivalents at the Beginning of Year	<u>460,489</u>
Cash and Cash Equivalents at End of Year	<u>\$ 483,933</u>
Reconciliation of Operating Loss to Net Cash Used for Operating Activities:	
Operating loss	\$ (7,388)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:	
(Increase) decrease in accounts receivable	17,619
(Increase) in prepaid expense	(2,448)
(Decrease) in accounts payable	<u>(5,783)</u>
Total Adjustments	<u>9,388</u>
Net Cash Provided by Operating Activities:	<u>\$ 2,000</u>
Schedule of Non-Cash Investing Activities:	
Unrealized gain on investments	\$ 10,287

See accompanying notes to the financial statements.

REGIONAL SOLID WASTE ASSOCIATION

NOTES TO FINANCIAL STATEMENTS FISCAL YEAR ENDED JUNE 30, 2020

Note 1: Description of Reporting Entity

The Regional Solid Waste Association (RSWA) was formed under California law on September 1, 1997, through a joint powers agreement among the Cities of Del Mar, Encinitas, National City, Poway, Solana Beach, and Vista. The primary purposes of RSWA are to provide stable, long-term, cost effective options for all aspects of regional solid waste disposal; to negotiate and enter into contracts for disposal of solid waste as appropriate; to coordinate and develop, as appropriate, all aspects of collecting, disposing, recycling, transferring and regulating solid waste (including but not limited to recyclables and hazardous waste); and exercise of all other appropriate powers reasonably necessary to carry out the mission and purposes of the joint powers agreement. The City of Escondido joined the JPA as a special contract party for the purpose of working on Regional Household Hazardous Waste issues.

Note 2: Summaries of Significant Accounting Policies

The basic financial statements of RSWA have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental agencies. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of RSWA's accounting policies are described below.

a. Basis of Accounting and Measurement Focus

The basic financial statements include the Statement of Net Position, Statement of Revenues, Expenses and Change in Net Position, and Statement of Cash Flows.

The accompanying financial statements are presented on an "economic resources" measurement focus and the accrual basis of accounting. Accordingly, all of RSWA's assets and liabilities are included in the accompanying Statement of Net Position. The Statement of Revenues, Expenses and Change in Net Position presents the change in net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred. The fund is accounted for on a cost of services or "economic resources" measurement focus. This means that all assets and liabilities (whether current or noncurrent) associated with the activity are included on the Statement of Net Position. Their reported fund equity presents total net position. The Statement of Revenues, Expenses and Changes in Net Position present increases (revenues) and decreases (expenses) in total net position.

b. Cash and Cash Equivalents

RSWA considers all highly liquid investments with maturities of three months or less when purchased, to be cash equivalents.

REGIONAL SOLID WASTE ASSOCIATION

NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FISCAL YEAR ENDED JUNE 30, 2020

Note 2: Summaries of Significant Accounting Policies (Continued)

c. Prepays

Prepaid items consist of goods and or services paid in the current fiscal year that will not be received until the subsequent fiscal year. These items are accounted for using the consumption method, and accordingly, the expenditure is recorded in the period in which the goods and or services are received.

d. Net Position

In the Statement of Net Position, net position is classified in the following category:

- Unrestricted - This amount is all net position that does not meet the definition of "net investment in capital assets "or "restricted net position."

Net Position Flow Assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

e. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Note 3: Cash and Cash Equivalents

Cash and cash equivalents reported in the accompanying financial statements consist of the following at June 30, 2020:

Pooled Cash: \$ 483,933

RSWA follows the practice of pooling cash and investments with the City of Vista for all funds. Interest income earned on pooled cash and investments is allocated monthly to the various funds based on the average monthly invested cash balance in each participating fund.

REGIONAL SOLID WASTE ASSOCIATION

NOTES TO FINANCIAL STATEMENTS (CONTINUED) FISCAL YEAR ENDED JUNE 30, 2020

Note 3: Cash and Cash Equivalents (Continued)

At June 30, 2020, all cash and investments of RSWA have been pooled with the City of Vista and is not presented by specific, identifiable investment securities. Investment policies and associated risk disclosures applicable to RSWA are those of the City of Vista and are included in the City of Vista's financial statements. The financial statements can be obtained on the city's website at www.cityofvista.com.

Note 4: Economic Dependency

Contractual revenue is RSWA's primary source of funding. The sources of this revenue include a contract with EDCO Recycling and Waste Collection Services, and fees collected from non-member agencies for the use of RSWA's managed facilities.

Note 5: Member Reimbursements

A summary of the member reimbursement for the year ended June 30, 2020, follows:

<u>Members</u>	<u>Reimbursements</u>	<u>Percentage</u>
Environmental Enhancement		
Payments:		
City of Del Mar	\$ 4,326	2.9%
City of Encinitas	34,301	22.9%
City of National City	22,312	14.9%
City of Poway	29,129	19.4%
City of Solana Beach	7,505	5.0%
City of Vista	52,427	35.0%
Total	<u>\$ 150,000</u>	<u>100.00%</u>
Tonnage Reimbursement		
Payments:		
City of Poway	24,222	56.63%
City of National City	18,553	43.37%
Total	<u>42,775</u>	<u>100.00%</u>
Total Reimbursements	<u>\$ 192,775</u>	

Note 6: Insurance

RSWA is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which RSWA carries commercial insurance. During the fiscal year ended June 30, 2020, no claims were made against RSWA.

REGIONAL SOLID WASTE ASSOCIATION

BUDGETARY COMPARISON SCHEDULE

FISCAL YEAR ENDED JUNE 30, 2020

	Budgeted Amount		Actual	Variance
	Original	Final		Positive (Negative)
Revenues:				
Contractual	\$ 314,055	\$ 314,055	\$ 327,968	\$ 13,913
Interest revenue	5,000	5,000	21,444	16,444
Total Revenues	<u>319,055</u>	<u>319,055</u>	<u>349,412</u>	<u>30,357</u>
Expenses:				
Salaries	6,000	6,000	5,540	460
Legal	22,000	22,000	20,000	2,000
Insurance	6,500	6,500	6,262	238
Consulting services	39,000	39,000	36,496	2,504
Member reimbursements	192,775	192,775	192,775	-
Household hazardous waste/organics program	70,300	70,300	69,205	1,095
Other	<u>15,610</u>	<u>15,610</u>	<u>5,078</u>	<u>10,532</u>
Total Expenses	<u>352,185</u>	<u>352,185</u>	<u>335,356</u>	<u>16,829</u>
Change in Net Position	<u>\$ (33,130)</u>	<u>\$ (33,130)</u>	14,056	<u>\$ 47,186</u>
Net Position at the Beginning of the Year			<u>483,488</u>	
Net Position at the End of the Year			<u>\$ 497,544</u>	

REGIONAL SOLID WASTE ASSOCIATION

NOTES TO SUPPLEMENTARY INFORMATION FISCAL YEAR ENDED JUNE 30, 2020

Note 1: Budgetary Information

RSWA adheres to the following general procedures in establishing the budgetary data reflected in the financial statements:

The annual budget adopted by RSWA includes proposed expenditures and estimated revenues for the Operating Fund.

The budget is formally integrated into the accounting system.

The budget for the Operating Fund is adopted on a basis consistent with generally accepted accounting principles. The accrual basis of accounting is employed in the preparation of the budget.

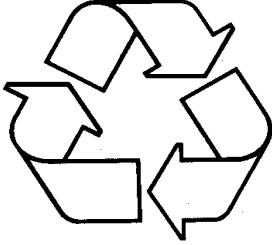
Note 2: Excess of Expenditures over Budget

For the fiscal year ended June 30, 2020 RSWA reflected expenditures in excess of budgeted amounts of \$43,956.

Note 3: Fair Value Adjustment

For the fiscal year ended June 30, 2020, reflected interest revenue in excess of budgeted amounts due to the required GASB 31 "mark to market" adjustment resulted in a total increase of \$10,287 which is due to an upward adjustment in the amount of investment market value of \$21,444 as compared to an upward adjustment of \$12,172 in the fiscal year ended June 30, 2019.

Item 6.D.



REGIONAL SOLID WASTE ASSOCIATION

Member Agencies: Cities of Del Mar, Encinitas, Escondido,
National City, Poway, Solana Beach, and Vista

To: RSWA Board Members
From: General Manager James H. Eggart
Subject: RSWA Financial Investment and Fiduciary Services
Date: January 7, 2021

BACKGROUND/DISCUSSION

The RSWA has no employees. The RSWA contracts with the law firm of Woodruff, Spradlin & Smart to provide General Manager and General Counsel services; but, other services necessary for the RSWA's operation are performed by employees of the RSWA Member cities on an in-kind basis.

The City of Vista has served as the financial fiduciary for the RSWA since 2009. The services currently being performed by the City of Vista include:

- depositing, holding and investing the RSWA's funds in accordance with the RSWA Statement of Investment Policy;
- paying the RSWA's financial obligations;
- accounting;
- coordinating payroll services (for Board Member stipends) with an outside vendor;
- preparing quarterly financial reports to the Board;
- contracting for outside auditing services on behalf of the RSWA; and
- preparing the annual RSWA financial statements and coordinating the annual audit with the outside auditors.

The Vista City Manager has informed the RSWA General Manager that the City of Vista will continue to perform these services through June 30, 2021, but seeks to have another RSWA Member city assume these financial responsibilities beginning July 1, 2021. Vista would still prepare and coordinate the audit for the FY 2020/2021 financial statements. To ensure a smooth transition, another RSWA Member city must agree to assume financial fiduciary responsibilities prior to June 30, 2021.

RECOMMENDATION

It is recommended that the Board discuss transition of financial fiduciary services to another Member city and provide direction to the General Manager.

Item 7.B.

The HHW participation
summary reports will be
provided at or before
the January 7, 2021
Board Meeting.

Item 7.D.

Pandemic causes renewed recycling crisis

Loss of foreign markets, falling prices take toll

BY MEGAN CALFAS

Even before the coronavirus arrived on U.S. shores, California's waste recyclers were reeling from the collapse of global markets for used plastics and other scrap materials — a predicament that diverted the contents of many blue recycling bins to local landfills.

Now, as COVID-19 continues to wreak havoc on all aspects of the economy, the situation has become even more dire for the struggling California waste recycling industry.

Even as hospitals and health officials attempt to cope with a new surge in infections, the pandemic has significantly altered the waste stream, reducing the profits of many recyclers.

Outbreaks and financial concerns have forced the closure of many redemption centers, while those that remain open have been flooded with customers.

And, in a development recycling advocates find particularly distressing, manufacturers are increasingly turn- SEE RECYCLING • C2

RECYCLING • Coronavirus outbreaks have hobbled industry



FROM C1 ing to cheaper, non-recycled plastics.

“This is the horror story that’s coming at us,” said Kreigh Hampel, recycling coordinator at Burbank Recycling Center. “Plastic is going to increase, and with COVID, it was the perfect storm.”

In the face of this new crisis, recyclers are having to adjust to the paradox of pandemic life. While the increased use of packaging for disposable personal protective equipment, takeout food and medical gear would lead many to believe that more recyclables have entered the waste stream, business closures and at-home living have led to Californians producing less waste overall.

Commercial waste pickup is typically more profitable for recyclers, since businesses usually pay by volume of material.

“For any business, one less customer is always a negative impact,” Zaldivar said. In Los Angeles, “there’s somewhere in the order of 5,000 businesses that no longer have trash service or have discontinued temporarily; hopefully, not permanently.”

In contrast, residential waste operates with a fixed rate, so even when haulers are picking up more stuff, they’re not making more money. However, it’s likely that these rates could increase for customers in the future.

More residential waste has highlighted the need for revamped public recycling education. “We’re telling them: You have a blue bin. All you have to do is throw this stuff in the blue bin, and you’ve done your part,” said Assemblywoman Laura Friedman at a hearing last month. “So this is the fiction that’s been created by the industry and by us. And the result is mountains of plastic filling up our landfills.”

A recent study showed that more than 1 million tons of U.S. plastic trash goes astray every year.

Even when something is signed off as “recycled,” it might not be in the way we expect. When material is exported from California, it is counted as “recycled,” even though there is “no way of tracking when we export those materials if they’re actually getting recycled in those countries,” Zoe Heller, deputy director of policy development for CalRecycle, said last month at a state Assembly hearing. Historically, exported materials account for about one-third of California recyclables.

That number has been decreasing since 2017, when China dramatically narrowed its global market for imports of certain scrap materials and plastics.

Environmentally, the decrease in exports is “a good thing,” according to Heller, creating more accountability for the endpoint of American-generated waste.

But economically, the loss of China and countries in Southeast Asia as avenues for exportation presents major challenges, especially for mixed paper and mixed plastic materials that don’t have strong domestic markets.

The Basel Convention, a 1989 global treaty aimed at regulating the disposal and exportation of waste, will add mixed plastic to its reach of regulated materials at the start of 2021. This will further limit the U.S.’ ability to export mixed plastic, especially since it is one of the few countries that has not ratified the treaty.

In the meantime, recycling facilities across California are working to manage those materials. Large waste management companies are not in danger of shuttering; at greater economic risk are the smaller facilities.

Burbank Recycling Center closed to the public in late March out of concern for the safety of its staff. As more information about the coronavirus became known, it reopened at the end of June.

“I was really nervous,” said Hampel. “I made a lot of ‘closed’ signs, because I just didn’t think this thing was going to go right.”

The facility opened on a Tuesday with new COVID-19 safety protocols in place.

That Saturday, one staff member was showing symptoms.

Within a week, 17 staff members had contracted the virus, and 27 others had to quarantine due to possible exposure.

Since then, the facility has remained closed.

In June, Gov. Gavin Newsom implemented an executive order that temporarily lifted the

statewide ban on single-use plastic bags. It also allowed recycling centers to be open for fewer than the previously mandated number of hours and to close in-store redemption of beverage containers, in order to protect staff members.

Still, many facilities have struggled to stop the spread of infection among workers.

Waste management is an essential service, and at facilities that still have public-facing centers open, staff interact daily with hundreds of people.

In Northern California, a bottleneck has formed from the high number of closed facilities, placing a strain on those that remain open.

Union City's Tri-CED Recycling, the largest nonprofit recycling center in California, has managed to stay open but has had to adapt to accommodate more than twice the usual number of customers. Before the pandemic, the facility averaged 150 to 185 customers per day; now, it's at 350 to 385.

Lines are long — cars snake around the block as customers wait between 45 and 75 minutes to redeem recycling.

The center buys and provides masks to all customers and has even begun operating two portable toilets for those waiting in line.

Richard Valle, president of Tri-CED Recycling, said other facilities near him shut their doors officially due to coronavirus but are staying closed because it's "just not profitable to run redemption centers" with the current reality of recycling economics.

The financial toll has grown over the years. In 2012, Burbank's recycling program "used to make about \$50,000 a month," said Hampel. Now, with the low value of recyclables, it is "paying about \$50,000 a month" to get rid of the material.

All these factors have contributed to another economic concern: the decreasing costs of virgin (or newly created) PET plastic — the kind in disposable water and shampoo bottles and food packaging.

It's cheaper for manufacturers to use virgin PET plastic than recycled material.

And the gap has grown significantly throughout the pandemic.

Recycled plastic is getting costlier to make, due to slowed facility productivity due to social distancing, the closure of international markets and higher contamination rates.

"Brands revert back to using virgin material because it's generally always going to be cheaper," said Pete Keller, vice president of recycling and sustainability for waste-collection company Republic Services.

Virgin PET plastic is made in part from oil and, most frequently in North America, natural gas. This April, oil dropped to a record \$0 trading price — a collapse reflecting the oversupplied U.S. oil market — which has made virgin plastic even cheaper.

Before the pandemic, PET plastic costs were already dropping, with a record-low scrap price of \$130 per ton in October 2019.

This August, it was at \$56 per ton.

“We thought, like, ‘Oh, my God, this is the basement, it’s never been this low,’ and now it’s half that amount,” said Murray. “It’s a financial shock to the system.”

This year, California passed the nation’s first law requiring recycled content in plastic bottles. AB 793 requires all plastic bottles covered by the state’s container redemption program to average 15 percent recycled plastic content by 2022 and 50 percent by 2030.

Moving forward, Californians can expect their recycling program to continue, perhaps at a greater personal cost.

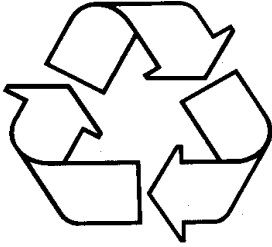
To find more solid footing, the industry is looking toward government mandates like AB 793 and increased public education and support. Many industry leaders have urged the U.S. to join the Basel Convention in hopes that it will increase international trade possibilities in the future.

And in the meantime, they’re gearing up for the next round of business closures.

The pandemic continues to spike, with California’s number of new daily cases tripling in November.

Calfas writes for the Los Angeles Times.

Item 8.B.



REGIONAL SOLID WASTE ASSOCIATION

Member Agencies: Cities of Del Mar, Encinitas, Escondido,
National City, Poway, Solana Beach, and Vista

To: RSWA Board Members
From: General Manager James H. Eggart
Subject: Future Educational Conferences
Date: January 7, 2021

BACKGROUND/DISCUSSION

The RSWA Board has authorized and budgeted funds for Board Members to attend educational conferences sponsored by specified organizations, including the annual WASTECON and WasteExpo conferences.

This year, WASTECON will be held January 26-28, 2021 and will be an entirely virtual conference, consisting of both live events and on-demand sessions. The cost to attend this virtual conference is \$695 per person. Information about the program, speakers, and registration for Virtual WASTECON is attached to this Report.

WasteExpo 2021 is scheduled to be held in Las Vegas, Nevada from June 28-30, 2021. The cost to attend the three-day conference is \$995 per person, which includes attendance at all education sessions, admittance to the Exhibit Hall, participation in the Food Recovery Forum, and access to the Healthcare Waste Tabletop Exhibits. Board Members wishing to attend are responsible for making their own travel and hotel arrangements, but reasonable travel, lodging, and meal expenses are reimbursable.

The General Manager is available to assist any Board Member who wishes to attend one of these conferences to register.

Attachments

1. Information on Virtual WASTECON (January 26-28, 2021)
2. Information on WasteExpo 2021 (June 28-30, 2021)

Virtual WASTECON Embracing Disruption

January 26-28, 2021

1:00 p.m. - 5:00 p.m. EST

Leading through disruption requires a heightened level of executive fitness, and that's what WASTECON is all about.

SWANA's executive leadership summit for the solid waste and recycling industries, WASTECON's high value content is designed to advance executive leadership effectiveness and inspire your teams. WASTECON will be transformed into a **virtual conference** January 26-28, 2021 with live events each day from 1:00 p.m. - 5:00 p.m. EST in addition to On-Demand sessions available throughout the conference.

WASTECON Featured Speakers

Heidi Sanborn

SWANA's Lawrence Lecturer and Executive Director
National Stewardship Action Council

The Future of Product Stewardship and Extended Producer Responsibility
(<https://swana.swoogo.com/v-wastecon-jan-2021/session/384321/the-future-of-product-stewardship-and-extended-producer-responsibility>)





John Morris

Executive Vice President, Chief Operating Officer
Waste Management, Inc.

Leading During Disruptive Times (<https://swana.swoogo.com/v-wastecon-jan-2021/session/384320/leading-during-disruptive-times>)

Elizabeth Montoya

Chief of Protocol and Investor Relations
Rubicon

Smart Cities and Solid Waste (<https://swana.swoogo.com/v-wastecon-jan-2021/session/384325/smart-cities-and-solid-waste>)



Mark Bernheimer

Former CNN Reporter and
Founder, MediaWorks Resource Group

Media Training for Solid Waste Leaders (<https://swana.swoogo.com/v-wastecon-jan-2021/session/384327/media-relations-for-solid-waste-professionals>)

Rebecca

Ryan, APF

Futurist & Owner

NEXT Generation Consulting, Inc.

Future-Focused Leadership (<https://swana.swoogo.com/v-wastecon-jan-2021/session/384322/keynote-future-focused-leadership>)



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WASTECON Conference Program


All times listed are Eastern Standard Time.



Tuesday, January 26, 2021


<p>1:00 PM - 2:00 PM (EST)</p>	<p>Tuesday Opening Sessions (/v-wastecon-jan-2021/session/400574/tuesday-opening-sessions)</p> <p> Add To Calendar (https://swana.swoogo.com/frontend/add-to-calendar/choose-format)</p>
<p>2:00 PM - 2:45 PM (EST)</p>	<p>Keynote: Leading During Disruptive Times (/v-wastecon-jan-2021/session/384324/keynote-leading-during-disruptive-times) John Morris - Waste Management Inc.</p> <p> Add To Calendar (https://swana.swoogo.com/frontend/add-to-calendar/choose-format)</p> <p> (https://assets.swoogo.com/uploads/medium/800361-5fcd8e1e-4140-4000-9000-000000000000)</p> <p> (https://assets.swoogo.com/uploads/medium/805067-5fcd8e1e-4140-4000-9000-000000000000)</p>
<p>3:00 PM - 3:45 PM (EST)</p>	<p>Keynote: The Future of Product Stewardship and Extended Producer Responsibility (/v-wastecon-jan-2021/session/407019/keynote-the-future-of-product-stewardship-and-extended-producer-responsibility) Heidi Sanborn - SWANA's Lawrence Lecturer and National Stewardship Action</p> <p> Add To Calendar (https://swana.swoogo.com/frontend/add-to-calendar/choose-format)</p>
<p>4:00 PM - 4:45 PM (EST)</p>	<p>Keynote: Outside the Box: Reinventing Your Organization in Response to COVID-19 (/v-wastecon-jan-2021/session/384324/keynote-outside-the-box-reinventing-your-organization-in-response-to-covid-19) Carlton Williams - City of Philadelphia James Walsh - SCS Engineers John Brusa, Jr. - Barton&Loguidice</p> <p> Add To Calendar (https://swana.swoogo.com/frontend/add-to-calendar/choose-format)</p>

5:00 PM - 6:00 PM (EST) Networking Event (</v-wastecon-jan-2021/session/384329/networking-event>)
 Add To Calendar (<https://swana.swoogo.com/frontend/add-to-calendar/choose-fc>)


Wednesday, January 27, 2021

1:00 PM - 2:00 PM (EST) Wednesday Opening Sessions (</v-wastecon-jan-2021/session/400577/wedne>)
 Add To Calendar (<https://swana.swoogo.com/frontend/add-to-calendar/choose-fc>)






2:00 PM - 2:45 PM (EST) Keynote: Smart Cities and Solid Waste (</v-wastecon-jan-2021/session/3843>)
 Elizabeth Montoya - Rubicon
 Add To Calendar (<https://swana.swoogo.com/frontend/add-to-calendar/choose-fc>)
 **RUBICON** (<//assets.swoogo.com/uploads/medium/784667-5>)

3:00 PM - 3:45 PM (EST) Keynote: Future-Focused Leadership (</v-wastecon-jan-2021/session/384322>)
 Rebecca Ryan - Next Level Consulting
 Add To Calendar (<https://swana.swoogo.com/frontend/add-to-calendar/choose-fc>)

4:00 PM - 4:45 PM (EST) Keynote: How to Successfully Achieve EPA's New 50% Recycling Goal (</v-wa>
<successfully-achieve-epa's-new-50-percent-recycling-goal>)
 Bridget Anderson - New York City Dept of Sanitation
 Scott Mouw - The Recycling Partnership
 Brent Bell - Waste Management Recycle America
 Zoe Heller - CalRecycle
 Add To Calendar (<https://swana.swoogo.com/frontend/add-to-calendar/choose-fc>)

5:00 PM - 6:00 PM (EST) Networking Event (</v-wastecon-jan-2021/session/391340/networking-event>)
 Add To Calendar (<https://swana.swoogo.com/frontend/add-to-calendar/choose-fc>)

Thursday, January 28, 2021

1:00 PM - 2:00 PM (EST)	<p>Thursday Opening Sessions (/v-wastecon-jan-2021/session/400580/thursday)</p> <p> Add To Calendar (https://swana.swoogo.com/frontend/add-to-calendar/choose-f)</p>
1:30 PM - 3:00 PM (EST)	<p>Keynote: Media Relations for Solid Waste Professionals (/v-wastecon-jan-2021/session/384326/solid-waste-professionals)</p> <p>Mark Bernheimer - Former CNN Reporter and Founder of MediaWorks Resources</p> <p> Add To Calendar (https://swana.swoogo.com/frontend/add-to-calendar/choose-f)</p>
3:00 PM - 3:45 PM (EST)	<p>Keynote: Paying for Waste Services During the Downturn (/v-wastecon-jan-2021/session/384326/services-during-the-downturn)</p> <p>Vita Quinn - SCS Engineers</p> <p>Mitch Kessler - Kessler Consulting, Inc.</p> <p> Add To Calendar (https://swana.swoogo.com/frontend/add-to-calendar/choose-f)</p>
4:00 PM - 4:45 PM (EST)	<p>Keynote: Big Cities Talking Trash (/v-wastecon-jan-2021/session/384326/keynote-big-cities-talking-trash)</p> <p>Matt Keliher - City of Toronto</p> <p>David McCary - City of San Antonio</p> <p>Edward Grayson - New York City Department of Sanitation</p> <p>MICHAEL FERNANDEZ - MIAMI-DADE COUNTY SOLID WASTE MANAGEMENT</p> <p> Add To Calendar (https://swana.swoogo.com/frontend/add-to-calendar/choose-f)</p>
5:00 PM - 6:00 PM (EST)	<p>Networking Event (/v-wastecon-jan-2021/session/391342/networking-event)</p> <p> Add To Calendar (https://swana.swoogo.com/frontend/add-to-calendar/choose-f)</p>

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	Through January 4, 2021	Beginning January 5, 2021
SWANA Members	\$295	\$395
Non-Members	\$595	\$695

Rate includes one year's membership

SWANA Members: Please enter the email address associated with your SWANA membership in order for you to receive the SWANA member rate.

To identify the email associated with your SWANA membership, login to www.swana.org then click on the welcome message in the upper right-hand corner to check under your profile tab.

Important Notice to all Registrants

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- I agree
 I do not agree

Email Address *

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 **28 - 30 JUNE 2021**

 **LAS VEGAS CONVENTION CENTER, CENTRAL HALLS**





(<https://wasterecycling.org/>)

PARTNER EVENTS ▾

Conference Program Overview

WE are back for YOU!



WasteExpo's conference program is your professional development opportunity of the year! The education and training that you'll receive is guaranteed to sharpen your skills to help you do your job better. WasteExpo's conference program is unparalleled.

Stay tuned for more information about the 2021 WasteExpo Conference Program.

Meet The Education Committee
(/en/conference-and-events/education-committee.html)

SPOTLIGHT sessions

The WasteExpo Spotlight Sessions are some of the most attended sessions at WasteExpo – why, you may ask? Because of the insight-packed sessions that allow attendees to explore top industry trends for FREE!





CEO Interview: One-on-one Chat with Worthing Jackman, President & CEO, Waste Connections

Join Worthing Jackman President and CEO of Waste Connections, for a fireside chat with Darrell Smith, President and CEO of NWRA. The two will discuss leadership, business insights, industry issues and much more. Jackman, who has been a part of Waste Connections since its inception in 1997 as its investment banker, was named CEO of the company in July 2019. Attendees will hear first-hand from Jackman about his rise to CEO of the third-largest waste management company in the U.S., where we stand as an industry and where we might be headed in the future.

NOTHING WASTED! TALKS

With Nothing Wasted! we're creating an open forum for new ideas. So, get ready to hear inspired talks from a wide array of thought leaders and visionaries! In each session, you'll hear from three to four thought leaders, visionaries, seekers and seers—who'll share impactful, inspirational, influential, or even provocative ideas. You'll walk away with powerful ideas and perspectives that will make you a more thoughtful and creative problem-solver on the job. Don't miss this chance to think about the waste industry in brand new ways!





Co-located Conferences



New! Prepare for frank talk, innovative ideas, and real action

The tsunami of plastics is here, what now? Amazon has forever changed the waste stream, how do we evolve with it? Textiles and food waste are filling up landfills and causing climate change at a staggering rate. Beyond recycling...how can we all do our part and lead this charge?



Landfills alone won't do the trick. Who's ready to innovate toward a sustainable future? Let's tell the story...and talk solutions.

[Learn More
\(https://www.wasteexpo.com/en/conference-and-events/business-growth-forum.ht](https://www.wasteexpo.com/en/conference-and-events/business-growth-forum.html)



Gain the insights YOU need to succeed

These days, whether you're financing your business, or thinking about investing in the waste and recycling industry's latest technology, it's critical to have all the facts before you make a decision. Over the past eight years, savvy investors and business owners have made the Investor Summit a must-attend event!

[Learn More
\(https://www.wasteexpo.com/en/waste360-stifel-investor-summit.html\)](https://www.wasteexpo.com/en/waste360-stifel-investor-summit.html)



Ready to grow your business?



The Waste360 Business Leadership Forum, hosted by Comerica, is designed for small to mid-sized environmental services companies looking for business and financial strategies that go beyond day-to-day operations.

[Learn More
\(https://www.wasteexpo.com/en/conference-and-events/business-growth-forum.ht](https://www.wasteexpo.com/en/conference-and-events/business-growth-forum.html)



Find the right solutions to your healthcare waste needs

The Healthcare Waste Conference focuses on the regulatory, legislative and technical issues that affect the healthcare waste industry. It's the only annual conference in the U.S. strictly devoted to healthcare waste.

[Learn More
\(https://www.wasteexpo.com/en/conference-and-events/business-growth-forum.ht](https://www.wasteexpo.com/en/conference-and-events/business-growth-forum.html)



Waste (360)TM Food Recovery Forum

Take a bite out of food waste and recovery

Attend the WasteExpo Food Recovery Forum where you can learn ways to solve the social and environmental issues of wasted food as well as means to profit from the recovery and reuse of food waste.

[Learn More
\(https://www.wasteexpo.com/en/conference-and-events/business-growth-forum.ht](https://www.wasteexpo.com/en/conference-and-events/business-growth-forum.html)

2020 Market Leaders



Exhibit Hall Hours

June 29 & 30, 2021 10:00AM - 5:00PM

Follow us!





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 **28 - 30 JUNE 2021**

 **LAS VEGAS CONVENTION CENTER, CENTRAL HALLS**





(<https://wasterecycling.org/>)

PARTNER EVENTS ▾

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Whether you are from the private sector, a small, medium or large public sector waste management company, or a manufacturer or supplier from the U.S. or abroad, count on WasteExpo to bring the entire industry together under one roof.

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(https://www.compusystems.com/servlet/ar?evt_uid=546%20)

Register As An Exhibitor
(https://www.compusystems.com/servlet/ar?evt_uid=546&site=EXH)

If you have questions or are experiencing any issues with registration, please contact: CS@wasteexpo.com (mailto:CS@wasteexpo.com) or call (800) 927-5007.

Visitor Terms & Conditions (<https://www.informamarkets.com/en/visitor-terms-and-conditions.html>)

Registration Pricing



Premium Package	Through 4/22/21	After 4/22/21
<p>Includes access to:</p> <ul style="list-style-type: none"> • 3 days of WasteExpo education sessions (includes the Composting & Organics Recycling Track) • 2 Days of WasteExpo Exhibit Hall • 3 Days of Food Recovery Forum • 2 days of Healthcare Waste Tabletop Exhibits • Unlimited access to WasteExpo on-demand sessions for 2021 <p><i>PREMIUM PACKAGE DOES NOT INCLUDE: Waste360 Healthcare Waste Conference, Investor Summit, Business Leadership Forum, or Sustainability Talks. You can add any of these options to your registration.</i></p>	<ul style="list-style-type: none"> • \$1,175 Member NWRA/SWANA/APWA • \$1,345 Non-Member • \$995 Government/Public Sector • \$895 Canada/International 	<ul style="list-style-type: none"> • \$1,255 Member NWRA/SWANA/APWA • \$1,455 Non-Member • \$995 Government/Public Sector • \$895 Canada/International
SINGLE DAY EDUCATION (Monday, Tuesday, or Wednesday)	Through 4/22/21	After 4/22/21



- | | | |
|--|--|--|
| <p>Includes access to:</p> <ul style="list-style-type: none"> • 1 day of WasteExpo education sessions (includes the Composting & Organics Recycling Track) • 1 day of Food Recovery Forum. • 2 days of WasteExpo Exhibit hall • 2 days of Healthcare Waste Tabletop Exhibits | <ul style="list-style-type: none"> • \$645 Member NWRA/SWANA/APWA • \$705 Non-Member • \$595 Government/Public Sector • \$595 Canada/International | <ul style="list-style-type: none"> • \$695 Member NWRA/SWANA/APWA • \$775 Non-Member • \$625 Government/Public Sector • \$625 Canada/International |
|--|--|--|

PACKAGE DOES NOT INCLUDE: Waste360 Healthcare Waste Conference, Investor Summit, Business Leadership Forum, or Sustainability Talks. You can add any of these options to your registration.

Food Recovery Forum ONLY	Through 4/22/21	After 4/22/21
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|--|--|--|
| <p>Includes access to:</p> <ul style="list-style-type: none"> • 3 Days of Food Recovery Forum education • 2 days of WasteExpo Exhibit Hall • 2 days of Healthcare Waste Tabletop Exhibits | <ul style="list-style-type: none"> • \$605 Attendee | <ul style="list-style-type: none"> • \$705 Attendee |
|--|--|--|

EXHIBIT HALL ONLY	Through 4/22/21	After 4/22/21
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Includes access to:

- | | | |
|--|---|---|
| <ul style="list-style-type: none"> • 2 days of WasteExpo Exhibit hall • 2 days of Healthcare Waste Tabletop Exhibits | <ul style="list-style-type: none"> • \$105 Attendee • \$0 International | <ul style="list-style-type: none"> • \$135 Attendee • \$0 International |
|--|---|---|

*PACKAGE DOES NOT INCLUDE:
 WasteExpo Conference Sessions, Waste360 Healthcare Waste Conference, Investor Summit, Business Leadership Forum, or Sustainability Talks.
 You can add any of these options to your registration.*

Co-Located Conferences & Workshops

Waste360 Investor Summit	Through 4/22/21	After 4/22/21
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MONDAY, JUNE 28, 2021 |
7:30AM - 5:00PM

WasteExpo and Stifel Financial Corp. are partners in presenting an investor conference giving you insight into the factors influencing behavior of the operating companies. Join Michael E. Hoffman, a Wall Street veteran, as he interviews the senior leadership of the premier public and private companies in solid waste, industrial waste, and energy waste. Come hear the decision makers share what they see as the industry trends and their impact on capital spending and strategic moves in the marketplace.

- \$645 Attendee
- \$395 if purchased w/
Premium Package
- \$395 Exhibitor

- \$695 Attendee
- \$395 if purchased w/
Premium Package
- \$395 Exhibitor

Includes access to:

- 1 day of the Investor Summit (Monday)
- 2 days of WasteExpo Exhibit Hall
- 2 days of Healthcare Waste Tabletop Exhibits

**Waste360 Business
Leadership Forum**

Through 4/22/21

After 4/22/21



TUESDAY, JUNE 29, 2021 |
11:30AM - 4:00PM

The Business Leadership Forum is designed for small and mid-sized environmental services companies looking for business and financial strategies that go beyond day-to-day operations. Structure and strategy are two of the most important factors in running a successful business, and in this seminar, you will gain access to insights, tools and resources for developing effective and efficient business and financial strategies that provide your company with better options and smarter choices to take your business to the next level.

- \$295 Member
NWRA/SWANA/APWA
- \$325 Non-Member &
Exhibitors
- \$250 Canada/International
- \$375 Member
NWRA/SWANA/APWA
- \$400 Non-Member &
Exhibitors
- \$275 Canada/International

**Waste360 Sustainability
Talks**

Through 4/22/21

After 4/22/21



WEDNESDAY, JUNE 30, 2021 |
8:00 AM - 2:00PM

- \$295 Member
- \$325 Non-Member
- \$275 Canada/International
- \$375 Member
- \$400 Non-Member
- \$300 Canada/International

The tsunami of plastics is here, what now? Amazon has forever changed the waste stream, how do we evolve with it? Textiles and food waste are filling up landfills and causing climate change at a staggering rate. Beyond recycling...how can we all do our part and lead this charge? Landfills alone won't do the trick. Who's ready to innovate toward a sustainable future? Let's tell the story...and talk solutions. Purchase by itself or add on to another package.

Waste360 Healthcare Waste Conference

Through 4/22/21

After 4/22/21

TUESDAY, JUNE 29 -
WEDNESDAY, JUNE 30

- \$695 Member
- \$795 Non-Member
- \$575 Canada/International
- \$795 Member
- \$845 Non-Member
- \$645 Canada/International

Includes access to:

- 2 days Healthcare Waste Sessions
- 2 days of Healthcare Waste Tabletop Exhibits
- 2 days of WasteExpo Exhibit Hall

Add Ons

Add Ons

Through 4/22/21

After 4/22/21

WasteExpo on-demand Sessions

- \$279
- \$299



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