

Regional Solid Waste Association

City of Del Mar
Dwight Worden

City of Encinitas
Catherine Blakespear

City of National City
Ron Morrison

City of Poway
Dave Grosch

City of Solana Beach
Kelly Harless

City of Vista
Joe Green

Special Contract Party
City of Escondido
Michael Morasco

General Manager/General Counsel
James H. Eggart

REGULAR MEETING AGENDA

January 6, 2022
9:00 a.m.

Via Teleconference / Video Conference Only
Pursuant to Government Code Section 54953(e)



REGIONAL SOLID WASTE ASSOCIATION

REGULAR MEETING AGENDA

January 6, 2022

9:00 a.m.

VIA TELECONFERENCE / VIDEO CONFERENCE ONLY

Fletcher Cove Community Center

133 Pacific Avenue

Solana Beach, CA

In the interest of public health, this meeting will be conducted utilizing teleconferencing and electronic means only in accordance with Assembly Bill 361 and Government Code Section 54953(e). There will be no in person participation at the Fletcher Cove Community Center. Members of the public may view and participate in this meeting via Zoom or by teleconference by using the link or telephone number below:

<https://us06web.zoom.us/j/87616913631?pwd=akZpTE0vanNYMGo2U1FaSVNVTHRKdz09>

Phone No.: (669) 900-6833

Meeting ID: 876 1691 3631

Passcode: 388851

1. CALL TO ORDER AND PLEDGE OF ALLEGIANCE

2. SWEARING-IN OF NEW BOARD MEMBER(S) - ACTION ITEM

This item is scheduled to swear-in new board members as the delegate/representative from a member city.

3. ORAL COMMUNICATIONS

This item is scheduled to provide an opportunity for public testimony on matters within the jurisdiction of the Association. The Association may receive comments, but no action may be taken.

4. CONSENT CALENDAR – ACTION ITEM (*Roll Call Vote*)

(Consent Calendar items will be acted on simultaneously with one motion unless separate discussion and/or action is requested by a Board Member.)

- A.** Minutes of the December 9, 2021 Special Meeting of the Board of the Regional Solid Waste Association – Recommended Action: Receive and File.

- B. RSWA Website Activity Report for Second Quarter of FY 2021/2022 (through December 28, 2021) – Recommended Action: Receive and File.

5. **PRESENTATION – INFORMATION ITEM**

The Board will receive a presentation regarding EDCO’s new data base dedicated to the record keeping requirements of SB 1383. EDCO’s SB 1383 reporting platform will be made available to the Cities at no cost to assist them to maintain required information, including information related to edible food sharing, in a central location.

6. **ADOPTION OF RESOLUTION NO. 2022-01 MAKING SPECIFIED FINDINGS AND RE-AUTHORIZING USE OF REMOTE TELECONFERENCE MEETINGS PURSUANT TO GOVERNMENT CODE SECTION 54953(e)(3) – ACTION ITEM (Roll Call Vote)**

The Board of Directors will reconsider the circumstances of the State of Emergency declared by the Governor as a result of the Covid-19 pandemic and consider adopting a resolution pursuant to Government Code Section 54953(e) re-authorizing the Board to continue to meet via videoconference and/or teleconference.

Recommended Action: Adopt Resolution No. 2022-01, A Resolution of the Board of Directors of the Regional Solid Waste Association Making Specified Findings and Re-authorizing Remote Teleconference Meetings in Accordance with Government Code Section 54953(e), as Presented.

7. **SB 1383 COMPLIANCE SUPPORT SERVICES STATUS REPORT – INFORMATION ITEM**

The Board will receive a status report on the SB 1383 compliance support services being provided to the RSWA Member Cities by Solana Center for Environmental Innovation and San Diego Food System Alliance.

8. **FINANCE AND BUDGET - INFORMATION & ACTION ITEMS**

- A. **RSWA Investment Report for the Second Quarter of Fiscal Year 2021/2022 – Information Item (Receive and File) (Roll Call Vote)**

General Manager Eggart, Treasurer Grosch, and Phil Davis of the City of National City will review the investment reports as of December 31, 2021.

Recommended Action: Receive and File.

B. Budget and Expenditure Status for the Second Quarter of Fiscal Year 2021/2022 - Information Item (Receive and File) (Roll Call Vote)

General Manager Eggart, Treasurer Grosch, and Phil Davis of the City of National City will review the financial status and cash activity reports as of December 31, 2021.

Recommended Action: Receive and File.

C. Review and Approval of Audit Report for Fiscal Year 2020/2021 – Action Item (Roll Call Vote)

Shannon Ayala of Davis Farr LLP will present the Fiscal Year 2020/2021 Audit Report to the Board.

Recommended Action: Approve the audit report, which includes the audit letters.

9. HOUSEHOLD HAZARDOUS WASTE (HHW), ORGANIC WASTE, AND OTHER SOLID WASTE ISSUES – INFORMATION AND POSSIBLE ACTION ITEM(S)

A. HHW Participation Reports - Information Item

This item is scheduled for presentation of the HHW participation reports for the Second Quarter of FY 21/22.

B. Legislative Update – Information and Potential Action Item

This item is scheduled for the General Manager Eggart to update the Board on pending legislation of interest relating to solid waste and household hazardous waste. The Board may provide direction regarding taking positions on specific pieces of legislation.

C. Update on HHW Issues, Organic Waste Disposal Issues, and Other Potential Future Issues – Information Item

This item is scheduled for the General Manager Eggart to update the Board on other current household hazardous waste, organic waste, and solid waste issues, and other potential future issues affecting RSWA.

10. ADMINISTRATIVE MATTERS – INFORMATION AND POSSIBLE ACTION ITEMS

A. Review Future Meeting Schedule – Possible Action Item

April 7, 2022
July 7, 2022
October 6, 2022

This item is scheduled for discussion and approval of the future meeting schedule. The Board may make changes to the time, date, location, and/or format of future meetings. The Board may also discuss scheduling future special meetings pursuant to AB 361 or for other purposes.

B. Update on Potential Educational Conference Attendance – Information Item

General Manager Eggart will review information on upcoming educational conferences.

C. Reports by Board Members and/or RSWA Staff Regarding Conferences Attended – Information Item

This item is scheduled to provide an opportunity for Board Members or RSWA Staff to report on conferences attended.

11. COMMENTS FROM ASSOCIATION MEMBERS, GENERAL COUNSEL AND GENERAL MANAGER

The Members may ask questions, make comments and ask that any matter be agenized for consideration at a later meeting.

12. ADJOURNMENT

Adjournment to the meeting of April 7, 2022 at 9:00 a.m. at the Fletcher Cove Community Center, 133 Pacific Avenue, Solana Beach, CA.

REGIONAL SOLID WASTE ASSOCIATION

ADDRESSING THE ASSOCIATION BOARD

In the interest of public health, this meeting will be conducted utilizing teleconferencing and electronic means only in accordance with Assembly Bill 361 and Government Code Section 54953(e). There will be no in person participation at the Fletcher Cove Community Center. Members of the public may view and participate in this meeting via Zoom or by teleconference by using the link or telephone number below:

<https://us06web.zoom.us/j/87616913631?pwd=akZpTE0vanNYMGo2U1FaSVNVTHRKdz09>

Phone No.: (669) 900-6833

Meeting ID: 876 1691 3631

Passcode: 388851

If you wish to speak to an item not on the posted agenda, but within the Association's subject matter jurisdiction, please advise the moderator that you wish to speak during Oral Communications. The Brown Act does not allow any discussion or action by the Board or staff on matters raised during public comment except: 1) to briefly respond to statements made or questions posed, 2) ask a question for clarification, 3) receive and file the matter, 4) if it is within staff's authority, refer it to them for a reply, or 5) direct that it be placed on a future board agenda for a report or action. A reasonable amount of time will be allocated by the Chair for public comment. Time donations are not permitted during Oral Communications.

If you wish to speak to an item on the agenda, please advise the moderator which agenda Item number you wish to speak to before that item has been announced by the Chair. To donate time to another person, advise the moderator of that fact. The person or persons donating time must be present on the teleconference or video conference when the speaker to whom they have donated time is heard.

In order to provide an opportunity for public comment by members of the public who are unable to participate in the meeting by teleconference or electronic means, comments may be submitted via e-mail at james@rswa.info.

ADDITIONAL INFORMATION: This agenda provides a brief description of each item to be considered by the Association Board. All revised or additional documents and writings related to any items on the agenda, which are distributed to all or a majority of the Board Members within 72 hours preceding a meeting, shall be made available for public inspection on the Regional Solid Waste Association website at <http://rswa.info>. Additional information is available through the General Manager to the Association at (714) 415-1062.

**PUBLIC NOTICE FOR THE REGULAR MEETING OF
THE REGIONAL SOLID WASTE ASSOCIATION**

**January 6, 2022
9:00 a.m.**

VIA TELECONFERENCE / VIDEO CONFERENCE ONLY

In the interest of public health, this meeting will be conducted utilizing teleconferencing and electronic means only in accordance with Assembly Bill 361 and Government Code Section 54953(e). There will be no in person participation at the Fletcher Cove Community Center. Members of the public may view and participate in this meeting via Zoom or by teleconference by using the link or telephone number below:

<https://us06web.zoom.us/j/87616913631?pwd=akZpTE0vanNYMGo2U1FaSVNVTHRKdz09>

Phone No.: (669) 900-6833

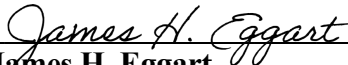
Meeting ID: 876 1691 3631

Passcode: 388851

In accordance with the requirements of California Government Code Section 54954.2(a)(1), this Notice and the Agenda has been posted on the Regional Solid Waste website at <http://rswa.info>, at Fletcher Cove Community Center, 133 Pacific Avenue, Solana Beach, CA, and Solana Beach City Hall, 635 South Highway 101, Solana Beach, CA not less than 72 hours prior to the meeting date and time above.

In compliance with the Americans With Disabilities Act, if you need special assistance to participate in this meeting, please contact the Association's General Manager, James Eggart, at (714) 415-1062 at least forty-eight (48) hours prior to the meeting to allow the Association to make reasonable arrangements to ensure accessibility to this meeting.

I, James H. Eggart, General Manager of the Regional Solid Waste Association, do hereby declare that I caused the posting of the agenda for the regular meeting of the Regional Solid Waste Association for January 6, 2022 in the locations listed above which are freely accessible to the public at or prior to 9:00 a.m. on January 3, 2022.


James H. Eggart
General Manager
Regional Solid Waste Association

Item 4.A.

**MINUTES
REGIONAL SOLID WASTE ASSOCIATION
SPECIAL MEETING**

**December 9, 2021
8:00 a.m.**

VIA TELECONFERENCE / VIDEO CONFERENCE ONLY

Pursuant to Assembly Bill 361 and Government Code Section 54953(e), and in the interest of public health, this meeting was conducted utilizing teleconferencing and electronic means only.

BOARD MEMBERS IN ATTENDANCE:

**Council Member Ron Morrison, City of National City – RSWA Chairperson
Deputy Mayor Joe Green, City of Vista – RSWA Vice-Chairperson
Deputy Mayor Dwight Worden, City of Del Mar – RSWA Secretary
Councilmember Dave Grosch, City of Poway – RSWA Treasurer
Mayor Catherine Blakespear, City of Encinitas
Councilmember Kelly Harless, City of Solana Beach
Deputy Mayor Mike Morasco, City of Escondido**

STAFF RESOURCES IN ATTENDANCE:

James H. Eggart, General Manager/General Counsel

1. CALL TO ORDER AND PLEDGE OF ALLEGIANCE

Chairperson Morrison called the meeting to order at 8:00 a.m. Secretary Worden led the Board in the Pledge of Allegiance.

2. ORAL COMMUNICATIONS

The Chairperson invited members of the public to address the Board on matters within the subject matter jurisdiction of the Association. No member of the public requested to speak.

3. CONSENT CALENDAR

The consent calendar included the following item:

- A. Minutes of the November 18, 2021 Special Meeting of the Board of the Regional Solid Waste Association – Recommended Action: Receive and File.**

MOTION WAS MADE TO APPROVE THE CONSENT CALENDAR.

(Motion by Vice-Chairperson Green, City of Vista/Second by Board Member Morasco, City of Escondido). Motion was approved by a vote of 7 ayes, 0 nays, and 0 abstentions.

Ayes: Morrison, Green, Blakespear, Grosch, Morasco, Worden, Harless

Nays:

Abstain:

Absent:

4. ADOPTION OF A RESOLUTION NO. 2021-09 MAKING SPECIFIED FINDINGS AND RE-AUTHORIZING USE OF REMOTE TELECONFERENCE MEETINGS PURSUANT TO GOVERNMENT CODE SECTION 54953(e)(3)

The Board of Directors reconsidered the circumstances of the State of Emergency declared by the Governor as a result of the Covid-19 pandemic and considered a resolution pursuant to Government Code Section 54953(e) re-authorizing the Board to continue to meet via videoconference and/or teleconference. A revised proposed Resolution was presented at the meeting.

MOTION WAS MADE TO ADOPT RESOLUTION NO. 2021-09 AS PRESENTED.

(Motion by Board Member Morasco, City of Escondido /Second by Treasurer Grosch, City of Poway). Motion was approved by a vote of 7 ayes, 0 nays, and 0 abstentions.

Ayes: Morrison, Green, Blakespear, Grosch, Morasco, Worden, Harless

Nays:

Abstain:

Absent:

5. SB 1383 COMPLIANCE SUPPORT SERVICES UPDATE

The Board received a report on the status of the SB 1383 compliance support services being provided to the RSWA member Cities by Solana Center for Environmental Innovation (“Solana Center”) and San Diego Food System Alliance. A copy of the November Monthly Progress Report prepared by Solana Center was provided in the Board Agenda packet.

6. CONSIDERATION OF AMENDMENT NO. 2 TO AGREEMENT FOR PROFESSIONAL CONSULTANT SERVICES WITH SOLANA CENTER FOR ENVIRONMENTAL INNOVATION

The Board considered the proposed amendment to the existing Agreement for Professional Consultant Services between RSWA and Solana Center for SB 1383 Compliance Support Services. The proposed amendment amends the Scope of Work to add specified new “Core Tasks” and increases the not-to-exceed consultant compensation from \$108,950 to \$177,250.

MOTION WAS MADE TO APPROVE AND AUTHORIZE THE GENERAL MANAGER ON BEHALF OF RSWA TO ENTER INTO THE PROPOSED AMENDMENT NO. 2 TO AGREEMENT FOR PROFESSIONAL CONSULTANT SERVICES WITH SOLANA CENTER FOR ENVIRONMENTAL INNOVATION.

(Motion by Secretary Worden, City of Del Mar/Second by Board Member Blakespear, City of Encinitas). Motion was approved by a vote of 7 ayes, 0 nays, and 0 abstention.

Ayes: Morrison, Green, Blakespear, Grosch, Morasco, Worden, Harless

Nays:

Abstain:

Absent:

7. FY 2021/2022 BUDGET ADJUSTMENTS

The Board considered proposed adjustments to the adopted Fiscal Year 2021/2022 Budget. A proposed Amended FY 2021/2022 Budget was provided to the Board in its Agenda Packet. The proposed adjustments included: (a) an increase to the expenditure budget for Director Stipends / Payroll Processing in the amount of \$2,000; (b) an increase to the expenditure budget for Insurance in the amount of \$706; (c) an increase to the expenditure budget for Legal Services in the amount of \$5,000; (d) an increase to the expenditure budget for Consultant Services in the amount of \$5,000; (e) a decrease to the expenditure budget for Website Maintenance in the amount of \$140; (f) an increase to the expenditure budget for SB 1383 Compliance Funding in the amount of \$60,000; and (g) a decrease to the expenditure budget for Contingency in the amount of \$8,000. The total proposed adjustment is an increase to the budget for expenditures in the amount of \$64,566.

MOTION WAS MADE TO APPROVE THE PROPOSED BUDGET ADJUSTMENTS AND AMENDED BUDGET FOR FISCAL YEAR 2021/2022.

(Motion by Secretary Worden, City of Del Mar/Second by Treasurer Grosch, City of Poway). Motion was approved by a vote of 7 ayes, 0 nays, and 0 abstention.

Ayes: Morrison, Green, Blakespear, Grosch, Morasco, Worden, Harless

Nays:

Abstain:

Absent:

8. REVIEW FUTURE MEETING SCHEDULE

This item was scheduled for discussion and approval of the future Board meeting schedule. It was noted that the previously approved regular meeting schedule was as follows:

January 6, 2022

April 7, 2022

July 7, 2022

Board consensus was to hold the January 6, 2022 regular meeting via teleconference / video conference pursuant to Resolution 2021-09. No action was taken.

9. COMMENTS FROM ASSOCIATION MEMBERS, GENERAL COUNSEL AND GENERAL MANAGER

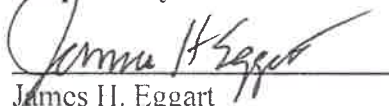
The Board Members wished each other and the attendees happy holidays. Secretary Worden asked to have a future agenda item to discuss future meetings.

General Manager Eggart addressed anticipated items for the January 6th meeting agenda and payment of Board Member stipends.


10. ADJOURNMENT

Chairperson Morrison adjourned the meeting at 8:40 a.m. to the regular meeting of January 6, 2021 at 9:00 a.m. to be held via teleconference / videoconference only.

Respectfully Submitted:


James H. Eggart
General Manager

Approved:


Dwight Worden
RSWA Secretary

Item 4.B.

RSWA Quarterly Dashboard

Oct 1, 2021 - Dec 28, 2021

All Users
 100.00% Sessions

Visits

454

% of Total: 100.00% (454)



Unique Visitors

368

% of Total: 100.00% (368)



Pageviews

697

% of Total: 100.00% (697)



Pages / Visit

1.54

Avg for View: 1.54 (0.00%)



Avg. Visit Duration

00:00:46

Avg for View: 00:00:46 (0.00%)



% New Visits

80.18%

Avg for View: 80.18% (0.00%)



Keywords

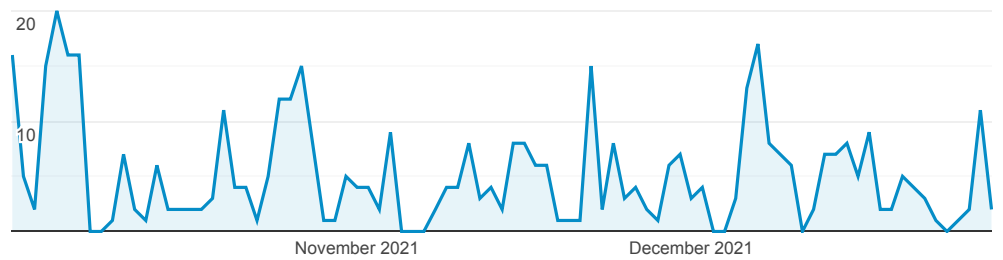
Keyword	Sessions
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Referring Sites

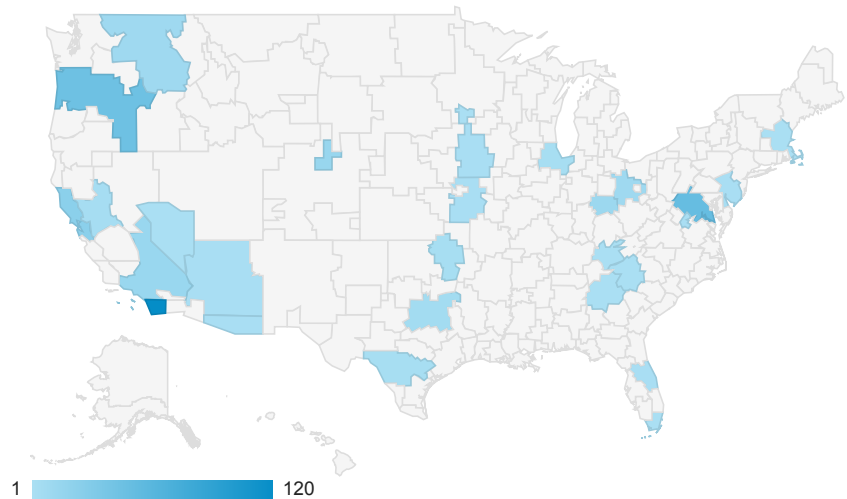
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(direct)	358
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baidu.com/	6
duckduckgo	3
facebook.com/	2
google.com/search	2
search.becovi.com/	1

Visits

● Sessions

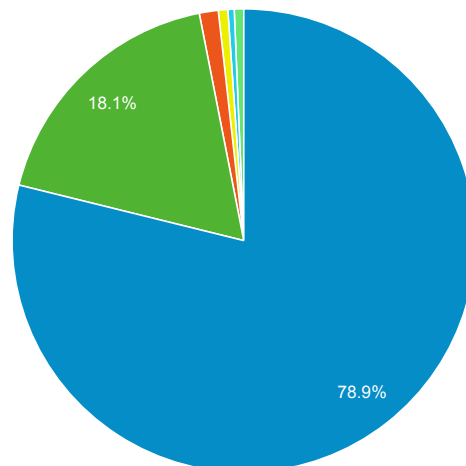


Visitor Map



Visits by Source / Medium

■ (direct) / (none)
 ■ google / organic
 ■ baidu.com / referral
 ■ duckduckgo / organic
■ facebook.com / referral
 ■ Other



Content Overview

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Item 6.

Resolution No. 2022-01

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE REGIONAL SOLID WASTE ASSOCIATION MAKING SPECIFIED FINDINGS AND RE-AUTHORIZING REMOTE TELECONFERENCE MEETINGS IN ACCORDANCE WITH GOVERNMENT CODE SECTION 54953(e)(3).

WHEREAS, the Board of Directors of the Regional Solid Waste Association (“RSWA”) holds regular and special public meetings pursuant to the Ralph M. Brown Act (the “Brown Act”), Government Code section 54950, et seq.

WHEREAS, pursuant to RSWA’s Bylaws, the designated location for regular meetings of the RSWA Board of Directors is the Fletcher Cove Community Center in the City of Solana Beach.

WHEREAS, on September 16, 2021 Governor Newsom signed Assembly Bill (“AB”) 361, which added subsection (e) to Government Code section 54953 and makes provision for remote teleconferencing participation in meetings by members of a legislative body, without compliance with the requirements of Government Code section 54953(b)(3), subject to the existence of certain conditions.

WHEREAS, a required condition of AB 361 is that a state of emergency is declared by the Governor pursuant to Government Code section 8625.

WHEREAS, on March 4, 2020 Governor Newsom declared a State of Emergency in the State of California pursuant to Government Code section 8625 as a result of the threat of the Coronavirus (COVID-19) pandemic, and the State of Emergency is still in effect.

WHEREAS, in addition to the Governor’s proclamation of a State of Emergency, as a result of the COVID-19 pandemic, the City of Solana Beach has declared a local emergency and has closed all nonessential City facilities, including the Fletcher Cove Community Center, to ensure the safety of the public.

WHEREAS, on October 7, 2021, the RSWA Board of Directors adopted Resolution No. 2021-05 making findings in accordance with AB 361 and Government Code Section 54953(e) and authorizing the use of remote teleconference meetings.

WHEREAS, as a condition of extending the use of the provisions found in Government Code Section 54953(e), the Board of Directors must reconsider the circumstances of the State of Emergency and make specified findings at least every 30 days.

WHEREAS, on October 28, 2021, November 18, 2021, and December 9, 2021, the RSWA Board of Directors reconsidered the circumstances of the State of Emergency and adopted Resolutions No. 2021-07, 2021-08, and 2021-09, respectively, making specified findings and re-authorizing remote teleconference meetings in accordance with Government Code Section 54953(e).

WHEREAS, sustained COVID-19 community transmission continues to occur in San Diego County and the cities within RSWA's jurisdiction and various state and local officials continue to recommend measures to promote social distancing.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the Regional Solid Waste Association as follows:

1. The above findings and recitals are true and correct and are incorporated herein in full by this reference.
2. The Board of Directors of the Regional Solid Waste Association has reconsidered the circumstances of the proclaimed State of Emergency in California and has determined that (a) the State of Emergency continues to directly impact the ability of the members of the Board to meet safely in person and (b) state and local officials continue to recommend measures to promote social distancing.
- 3 That during the effective period of this Resolution, members of the Board of Directors of the Regional Solid Waste Association may continue to participate in meetings subject to the Brown Act by way of videoconference and/or teleconference in accordance with Assembly Bill 361 and Government Code section 54953(e).
4. The RSWA General Manager is authorized and directed to take all actions necessary to carry out the intent and purpose of this Resolution, including, conducting open and public meetings in accordance with Government Code Section 54953(e) and other applicable provisions of the Brown Act.
5. This Resolution shall take effect immediately upon its adoption and shall be effective until the earlier of: (1) February 5, 2022; or (2) such time the Board of Directors adopts a subsequent resolution in accordance with Government Code Section 54953(e)(3) to extend the time during which the Board may continue to hold virtual or teleconferenced meetings without complying with Government Code Section 54953(b)(3).

PASSED AND ADOPTED by the Board of Directors of the Regional Solid Waste Association, San Diego County, State of California, on January 6, 2022.

Ron Morrison, Chairman
Regional Solid Waste Association

APPROVED AS TO FORM:
James H. Eggart, General Counsel

By: _____

CERTIFICATION

I, Ron Morrison, Chairman of the Regional Solid Waste Association, do hereby certify that the foregoing Resolution No. 2022-01 was duly adopted at a regular meeting of the Association, held on the 6th day of January, 2022, by the following vote of the members of the Association:

AYES:

NOES:

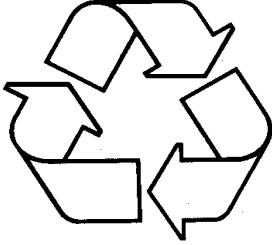
ABSENT:

ABSTAIN:

And I further certify that I signed and approved said Resolution on the ____ day of _____, 2022.

Ron Morrison, Chairman
Regional Solid Waste Association

Item 7.



REGIONAL SOLID WASTE ASSOCIATION

Member Agencies: Cities of Del Mar, Encinitas, Escondido,
National City, Poway, Solana Beach, and Vista

To: RSWA Board Members
From: General Manager James H. Eggart
Subject: SB 1383 Compliance Support Services Update
Date: January 6, 2022

BACKGROUND/DISCUSSION

On March 25, 2021, RSWA entered into an Agreement for Professional Consultant Services with Solana Center for Environmental Innovation ("Solana Center") to provide specified SB 1383 compliance services to the six regular RSWA Member Cities (the "Agreement"). San Diego Food System Alliance ("SDFSA") is a subcontractor under the Agreement.

At the December 9, 2021 special meeting, the Board received and status report and approved and authorized the General Manager to enter into Amendment No. 2 to the Agreement to add additional "Core Tasks" to the Scope of Work. A fully executed copy of Amendment No. 2 is attached to this Report.

Since the December 9, 2021 meeting, the consultants have completed preparation of revised edible food recovery inspection checklists pursuant to Task 1.3 based on additional input from CalRecycle and other jurisdictions and have provided two alternative templates to the RSWA Cities. The Board will receive a further status update at its January 6, 2022 meeting.

ATTACHMENTS

Amendment No. 2 (Fully Executed)

AMENDMENT NO. 2 TO AGREEMENT FOR PROFESSIONAL CONSULTANT SERVICES BETWEEN THE REGIONAL SOLID WASTE ASSOCIATION AND SOLANA CENTER FOR ENVIRONMENTAL INNOVATION

This Amendment No. 2 to Agreement for Professional Consultant Services (“Amendment No. 2”) is made and entered into as of the date of execution by the Regional Solid Waste Association, a California public entity (“RSWA”) and Solana Center for Environmental Innovation, a California nonprofit corporation (“Consultant”). RSWA and Consultant are sometimes hereinafter individually referred to as “Party” and are hereinafter collectively referred to as the “Parties.”

RECITALS

A. This Amendment No. 2 is entered into pursuant to the authorization of RSWA’s Board of Directors dated December 9, 2021.

B. The Parties previously entered into that certain Agreement for Professional Consultant Services, dated March 25, 2021, and Amendment No. 1 to Agreement for Professional Services, dated May 26, 2021 (collectively “Agreement”).

C. Through this Amendment No. 2, the Parties mutually desire to amend the Agreement to add additional Core Tasks and to increase the total not-to-exceed compensation to Consultant for completion of the Core Tasks from \$108,950 to \$177,250.

NOW, THEREFORE, in consideration of these recitals and the mutual covenants contained herein, the Parties agree as follows:

1. Attachment A to the Agreement is hereby replaced in its entirety with the new Scope of Work attached as Attachment A to this Amendment No. 2 and incorporated herein by reference. All references to Attachment A in the Agreement shall refer to this new Attachment A.
2. Section 2.1 of the Agreement is hereby amended to read as follows:

2.1 Consultant shall provide RSWA and the RSWA Members with SB 1383 Compliance Support Services as detailed in this Section 2.1

2.1.1 Core Tasks. Consultant shall perform each of the “Core Tasks” listed described in Attachment A for the benefit of RSWA and all of the RSWA Members. The “Core Tasks” are funded by RSWA and include the following:

- Task 1 Conduct Outreach and Education
 - Task 1.1 Identify Tier 1 and Tier 2 generators
 - Task 1.2 Create baseline compliance resources
 - Task 1.3 Create inspection plan and protocol for inspections
 - Task 1.9 Determine potential rescuable edible food for each city using County Tool
 - Task 1.10 Additional support for cities, as needed

- Task 2 Establish Edible Food Recovery Program
 - Task 2.1 Plan food recovery educational campaign to educate top generators
 - Task 2.2 Develop and deliver food recovery resources to generators
 - Task 2.3 Compile a preliminary list of food recovery organizations and service names
 - Task 2.4 Develop a food recovery newsletter/mailler for annual education
 - Task 2.5 Communicate with stakeholders on food recovery issues
 - Task 2.6 Administer food recovery program tasks
 - Task 2.9 Implement capacity survey to audit food recovery organizations
- Task 3 Manage SB 1383 Support Services Program
 - Task 3.1 Coordinate all stakeholder parties
 - Task 3.2 Manage SB 1383 services program

2.1.2 Optional Tasks. The “Optional Tasks” described in Attachment A set forth optional services available to be provided by Consultant individually or collectively to RSWA Members upon request. Consultant shall only provide such services to a RSWA Member upon receipt of a written request and authorization from RSWA’s General Manager. The “Optional Tasks” include the following:

Optional Tasks for Individual Cities

- Task 1.4 Create and deliver webinars for generators
- Task 1.5 Provide individual technical assistance to businesses
- Task 1.6 Inspect commercial generators
- Task 1.7 Develop an organic waste recovery newsletter / mailer for annual education
- Task 2.7 Provide food recovery general support to Tier 1 and Tier 2 generators
- Task 2.8 Provide food recovery technical assistance to Tier 1 and Tier 2 generators
- Task 3.3 Offer additional presentations

Optional Tasks for All RSWA Cities Together

- Task 1.8 Update Tier 1 and Tier 2 generators list

2.1.3 The specific manner in which the SB 1383 Compliance Support Services are to be performed is described in Attachment A which is attached hereto, and incorporated herein as though fully set forth at length, collectively hereinafter referred to as “Described Services”.

3. Subsection 3.1.1 of the Agreement is hereby amended to read as follows:

3.1.1 Core Tasks. For each of the “Core Tasks” completed by Consultant, RSWA shall compensate Consultant at the unit cost for the task set forth in Attachment A. Unless otherwise expressly agreed to in writing by RSWA, total compensation to Consultant for completion of the “Core Tasks” shall not exceed One Hundred Seventy-Seven Thousand Two Hundred Fifty Dollars (\$177,250). Consultant acknowledges and agrees that, unless otherwise mutually agreed in writing by the Parties, all Core Tasks for which Consultant wishes to be compensated shall be completed on or before June 30, 2022.

4. Except as expressly amended herein, all other terms and provisions of the Agreement shall remain in full force and effect.

5. This Amendment No. 2 may be executed in several counterparts, each of which shall be deemed an original, and all of such counterparts together shall constitute one and the same instrument. These counterparts may be transmitted by Portable Document Format (PDF), with the originals to be thereafter provided by the Parties. Such electronic copies shall be deemed original signatures.

IN WITNESS WHEREOF, the Parties have executed and entered into this Amendment No. 1 as of the last date written below.

REGIONAL SOLID WASTE ASSOCIATION,
a public entity

Date: 12/15/2021

By: James H. Eggart
James H. Eggart
General Manager

**SOLANA CENTER FOR ENVIRONMENTAL
INNOVATION,** a California nonprofit corporation

Date: 12/15/21

By: Jessica Toth
Jessica Toth
Executive Director

EXHIBIT A
SCOPE OF WORK

AMENDMENT #2

RSWA Scope of Work for SB 1383 Support Services

The following tasks will be provided for all cities, except as noted

Task 1: Conduct Outreach & Education

Task 1.1: Identify Tier 1 & Tier 2 generators

The resulting classifications are critical for all parts of SB 1383 compliance.

Needed by January 1, 2022 for requirements related to SB 1383 [14 CCR 18991.1, 18991.3, 18995.1]

- Solana Center will classify businesses according to SB 1383 Tier 1 and Tier 2.
- Activities for this task: coordination of parties, data collection from various sources, information verification, cross-correlation of data inputs, and final compilation.

Cost	\$39,5000
Deliverables	- List of businesses, classifying each by SB 1383 tier, for each member city, except Poway
Expected Run Time	April 2021 – September 2021

Task 1.2: Create baseline compliance resources

Required by SB 1383: by February 1, 2022 [14 CCR 18985.1.a]; bi-lingual communications if a substantial number of the public are non-English speakers [14 CCR 18985.1.e]

- Solana Center will create business SB 1383 resource packets, which will include compliance checklists for generators to use themselves.
- Two versions of material will be developed – one set for grocers; one set for restaurants.
- All content will be provided in both English and Spanish.
- The checklists will be used for all business engagements to ensure thoroughness and consistency.

Cost	\$7,250
Deliverables	- Two Compliance Resource Packets – for grocers and for restaurants
Expected Run Time	July – October 2021

Pricing Breakdown by Population Band

Deliverable	Cost
Grocer & restaurant Resource Packets in English	\$6,000
Grocer & restaurant Resource Packets in Spanish	\$1,250

Task 1.3: Create inspection plan & protocol for inspections

Required by SB 1383: inspections to begin by January 1, 2022 [14 CCR 18995.1]

- Solana Center will create an inspection plan and protocol to be followed for site inspections. The inspection plan will cover all requirements specified by SB 1383 for Commercial Edible Food Generators. This task will involve:
 - Researching CalRecycle recommended practices and FAQ on inspections

- Researching best practices from other cities
- Incorporating plans and protocols into easy-to-use format for Tier 1 and 2 generators
- Confirming fit with cities and others
- Formatting for final distribution
- The plan and protocols will be cross-checked for appropriateness against our knowledge of RSWA businesses.

Cost	\$2,500 + \$2,000 (additional December 2021) ¹
Deliverables	- Inspection plan and protocol for site inspections fitting needs of all RSWA cities
Expected Run Time	July – October 2021

Task 1.9: Determine potential rescuable edible food for each city using County tool

Required by SB 1383: by August 1, 2022 [Section 18992.2]. Due to County by June 2022.

- Translate Tier 1 and Tier 2 lists into actual disposal quantities using the County tool. Each food-generating business will need to be further researched. Though there are 456 possible businesses currently, the number of businesses is still fluctuating and we estimate there will ultimately be approximately 375 businesses to enter into the County tool.
- This task does not include working with each city to determine classification of businesses currently identified as “potential.”

Cost	\$100 per food-generating business
Estimated # businesses	375

Task 1.10: Additional support for cities, as needed

- This task may be used, as needed, for additional time to work with the County tool, for example, to extend Task 1.9 if there are more than 375 businesses and to support cities as they refine their lists of businesses.
- This task may also be used for Solana Center staff to interface with the County and CalRecycle about any issues specific to RSWA or its member cities.

Cost	\$100 per hour up to 60 hours total
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Task 2: Establish Edible Food Recovery Program

Task 2.1 Plan food recovery campaign to educate Tier 1 & Tier 2 generators

SB 1383 requires cities to annually provide Tier 1 and Tier 2 commercial edible food generators with information about food recovery programs, generator requirements, and food recovery organizations and food recovery services.

Required by SB 1383: by February 1, 2022 [14 CCR 18985.2]

- SDFSA will conduct research and interviews with organizations that have led successful food recovery educational campaigns for generators (e.g. Waste Not OC, Community Food Rescue,

¹ Additional work required due to CalRecycle’s updated guidance on inspection requirements. Solana Center work is completed to meet prior requirements. Further work is now needed.

NRDC Food Matters Initiative, etc.) to identify and document best practice communication strategies and messaging.

- SDFSFA will conduct research into communication avenues for reaching each Tier 1 and 2 generator sectors: supermarkets/grocery stores, food distributors, wholesale food vendors, food service providers, large venues, health facilities, hotels, local education agencies, restaurants, and state agency cafeterias. Research will focus on communication channels that can be leveraged regionally across RSWA cities, such as industry associations.
- SDFSFA will conduct focus groups/interviews with local Tier One & Two generator representatives to understand barriers and motivators for food donation, which will help inform recommendations around messaging.
- SDFSFA will document research, findings, analysis, and recommendations in a report. The final report will include sector-specific recommendations for reaching and educating each generator category, with a focus on avenues that can be leveraged across all RSWA cities.

Cost	\$8,000
Deliverables	- Report documenting interviews, research, analysis, and recommendations for a successful food recovery educational campaign strategy. The report will include recommendations for optimal messaging, and media channels and partnerships that can be utilized across all RSWA cities to educate specific generators
Expected Run Time	April – June 2021

Task 2.2 Develop & deliver food recovery resources to generators

Required by SB 1383: by February 1, 2022 [14 CCR 18985.2.b]; bi-lingual communications if a substantial number of the public are non-English speakers [14 CCR 18985.1.e]

- SDFSFA will utilize existing resources and develop new resources to educate generators about food recovery logistics, donation requirements under SB 1383, sample contract language, sample Food Recovery Standard Operating Procedures, and information about local food recovery organizations and food recovery services.
- Educational resources will include handouts/worksheets, sample social media posts, and webinars. Educational materials will also highlight source reduction and prevention strategies.
- Food Recovery Packet for commercial edible food generators will contain information: food recovery logistics, liability protections, enhanced tax deductions, food recovery requirements under SB 1383, source reduction and prevention solutions, sample contract language between a food recovery organization and food donor, and sample Food Recovery Standard Operating Procedures. Design support for customizing materials.
- Two virtual webinars for commercial edible food generators in RSWA cities will be offered. Webinars will be one hour each. The two webinars will cover the same content, and will provide general education on food recovery best practices. The recordings of the webinars will be shared with RSWA cities for public distribution as determined by RSWA cities.
- The Food Recovery Packet will be available in English and Spanish.
- Webinars will be provided with written and audio content in English. Viewers of live and of recorded webinars can access Spanish closed captioning.

Cost	\$13,600
Deliverables	- One Food Recovery Packet food-generating businesses in English

	- One Food Recovery Packet in Spanish - Two webinars for commercial edible food generators in English with Spanish closed captioned available. Includes a social media toolkit that will be provided to cities to promote the webinars.
Expected Run Time	July – December 2021

Suggested New Pricing Breakdown:

Deliverable	Cost
Development of Food Recovery Packet	\$3,400
Development of webinar content	\$5,000
Delivery of two webinars	\$3,600
Translation of written content into Spanish	\$1,000
Spanish closed captioning for one webinar	\$600

Task 2.3: Compile a preliminary list of food recovery organizations & service names

Supporting SB 1383 requirements: by February 1, 2022 [14 CCR 18985.2.a]

- SDFSA will pull data from multiple sources to develop a preliminary list of names of all food recovery organizations and services located within each RSWA city.
- SDFSA will consult publicly available information on the internet to corroborate organization name and address info when necessary.

Cost	\$3,300
Deliverables	- For each RSWA city, a preliminary list cataloging names and addresses for all food recovery organizations, food recovery services, and food distribution agencies that service each city.
Expected Run Time	April – June 2021

Task 2.4: Develop a food recovery newsletter or mailer for annual education

Supporting SB 1383 requirements: by February 1, 2022 [14 CCR 18985.2.b and 14 CCR 18991.1]

- SDFSA will develop and design a newsletter or mailer with information about food recovery programs, generator requirements, and food recovery organizations and services.
- This mailer will generally provide information on these elements, but will include a placeholder for a link to each RSWA city’s webpage that contains the food recovery organization and services list.
- All content will be provided in both English and Spanish.

Cost	\$3,300
Deliverables	- One newsletter or mailer for all RSWA cities to utilize for annual education
Expected Run Time	October 2021 – December 2021

Pricing Breakdown

Deliverable	Cost
Food recovery newsletter/mailer in English	\$3,000
Spanish translation	\$300

Task 2.5: Communicate with stakeholders on food recovery program tasks

- SDFSFA will meet to discuss food recovery program tasks with RSWA, city staff members, and other stakeholders as needed.
- Additional special presentations may be requested from the Optional Tasks, detailed below.

Cost	\$500/month
Deliverables	- Meetings with RSWA stakeholders up to 5 hours/month - Quarterly written status reports
Expected Run Time	Ongoing

Task 2.6: Administer food recovery program tasks

- This task covers SDFSFA time to monitor and report on task progress, prepare relevant documentation, and manage program tasks and schedule.

Cost	\$500/month
Deliverables	- Schedule and budget management
Expected Run Time	Ongoing

Task 2.9 Implement food recovery capacity survey to audit list of food recovery organizations

Required by SB 1383: by August 1, 2022 [Section 18992.2]

- CalRecycle and the County of San Diego are developing a survey tool which will be used by jurisdictions to gather capacity information from food recovery organizations. SDFSFA will implement the survey on behalf of the cities, conducting outreach which may include phone calls and emails, to ensure that food recovery organizations receive and complete the survey. Answers to the survey questions will be used to audit the preliminary list of food recovery organizations, as well as to add additional information to the list about areas serviced and types of food accepted.
- Food rescue entities need to be reviewed with the food banks and organizations before posting publicly. County will administer the survey but cities need to follow through to ensure the rescue entities respond. County will then send the aggregate results to each individual city to evaluate. The task deliverables would be (1) a refined list of food recovery organizations located within the contracting city, with verified contact information as well as areas serviced and types of food accepted and (2) completed food recovery capacity assessment surveys for confirmed food recovery organizations located within the city. Note that this task does not include analysis of the survey results.

Cost	\$100 per food recovery entity
Estimated # businesses	124
Deliverables	- A refined list of food recovery organizations located within the City, with verified contact information as well as areas serviced and types of food accepted. - Completed food recovery capacity assessment surveys for agencies located within the city, which can be submitted to the County of San Diego for the edible food recovery capacity assessment requirement.
Expected Run Time	July 2021 – March 2022

Task 3: Manage SB 1383 Support Services Program

Task 3.1: Coordinate all stakeholder parties

- This task includes communicating as needed with RSWA, city staff members, and other stakeholders as needed.
- Solana Center will provide quarterly updates at RSWA board meetings.
- Additional special presentations may be requested from the Optional Tasks, detailed below.

Cost	\$1,750/month
Deliverables	- Program coordination and communication with RSWA stakeholders up to 10 hours/month - Written quarterly reports - One written annual report
Expected Run Time	Ongoing

Task 3.2: Manage SB1383 services program

- Solana Center will seamlessly manage all aspects of the contracted work.
- Monthly invoices and reports will be provided to RSWA and to each city, when appropriate.
- Cost includes time to coordinate with SDFSA, monitor program progress, prepare relevant documentation, present findings, and manage schedules.

Cost	\$750/month
Deliverables	- Schedule and budget management - Monthly invoices and updates - Management of sub-contract
Expected Run Time	Ongoing

The following optional a-la-carte tasks are available to individual cities

The client must provide a three-month lead time for budgeting and scheduling the following tasks.

Task 1.4: Create & deliver webinars for generators

Required by SB 1383: by February 1, 2022 [14 CCR 18985.1.a]; bi-lingual communications if a substantial number of the public are non-English speakers [14 CCR 18985.1.e]

- Webinars can be offered to individual cities; however, there are cost-saving opportunities for RSWA cities to jointly participate, especially given that workshops will be virtual, not geographically dispersed.
- Solana Center will develop content, promote, and host interactive webinars to prepare commercial and residential constituents for curbside organics collection. Content of webinar will cover requirements and provide how-to examples for sorting and disposal.
- The delivered format will be one-hour of content and discussion with interactive sharing platforms.
- Webinars will be provided with written and audio content in English. Viewers of live and of recorded webinars can access Spanish closed captioning.
- Solana Center can segment webinar presentations into separate, standalone videos on each topic.
- Webinar material and promotion can be curated for separate audiences – office, home, food-generating business, bi-lingual, schools, landscapers – as determined by city staff.
- Participating cities will receive a social media toolkit to promote webinars through their own channels.
- Recordings will be provided to participating cities and will be available to webinar registrants following the live presentation.
- This task is scalable, such that additional presentations can be requested. Also, where the given topic exists in our library already, the cost of new content development will not apply.

Cost	Standard webinar cost is \$1,800 for existing content and topic (see table below for additional options)
Deliverables	- Social media tool kit to promote webinar - Presentation of webinar - Report of webinar results
Expected Run Time	July 2021 – December 2022

Pricing Breakdown

Deliverable	Cost
Standard webinar presentation	\$1,800
Optional development of new content on a particular topic, only applicable for new topic areas	\$5,000/topic
Optional video segments from webinar content, which can be posted and distributed separately as standalone videos	\$750
Optional Spanish closed captioning for one presentation	\$1,000

Task 1.5: Provide individual technical assistance to businesses

Supporting SB 1383 requirements: by February 1, 2022 for outreach [14 CCR 18985.1.a] and by October 1, 2022 for reporting

- Solana Center can provide a range of technical services to generators – hotline support, virtual consultation, and in-person consultation.
- Hotline support covers calls and emails from businesses regarding SB 1383 compliance and issues.
- One-on-one consultations will be offered to all food generators.
- Consultation in-person versus virtual and at restaurants versus large generators differ in scale. The differences are reflected in pricing per type of engagement. Large generators include grocers and food distributors, for example.
- Consultations include a visual waste assessment, recommendations for improving organic waste diversion practices, and reporting. For virtual engagements, businesses will go through the checklist with heavy remote guidance from Solana Center staff.
 - Attention will be on businesses that are covered but are currently non-compliant under AB 1826 and SB 1383.
 - The goals of consultations will be to (1) optimize setup of waste diversion collection systems, (2) improve sorting and reduce contamination, (3) visually assess waste disposal and identify sources of contamination, (4) provide right-sizing guidance, and (5) highlight waste prevention and diversion opportunities.
- EDCO will be providing general guidance to businesses. This Solana Center task will offer tailored one-on-one assistance to individual business success.

Cost	See pricing menu in breakdown table below
Deliverables	- On-call technical assistance package for generators - Monthly tracking & reporting in accordance with SB1383 requirements
Expected Run Time	Any 12-month period

Pricing Breakdown as A-La-Carte Menu

Deliverable	Cost
Optional monthly hotline calls/emails for generators (up to 15 each month)	\$350/month
Optional virtual technical assistance for restaurants	\$400/business
Optional virtual technical assistance for large generators	\$600/business
Optional in-person technical assistance for restaurants	\$800/business
Optional in-person technical assistance for large generators	\$1,200/business

Task 1.6: Inspect commercial generators

Required by SB 1383: inspections to begin by January 1, 2022 [14 CCR 18995.1]

- Using the inspection plan and protocol developed in Task 1.3, Solana Center will inspect Tier 1 commercial edible food generators.
- Inspections can be conducted either (1) virtually via electronic communications or (2) in-person.
- This task assumes that third-party consultants will be legally permitted to conduct inspections in a given city.

Cost	Virtual inspections @ \$200/generator In-person inspections @ \$400/generator
Deliverables	- In-person or virtual business inspections, number will vary by city
Expected Run Time	January – December 2022

Task 1.7: Develop an organic waste diversion newsletter or mailer for annual education

Supporting SB 1383 requirements: by February 1, 2022 [14 CCR 18985.1]

- Solana Center will develop and design a comprehensive newsletter or mailer with information about organic waste sorting requirements, methods for prevention, options for on-site recycling of organic waste or through EDCO’s AD program, methane reducing benefits, health and safety and environmental benefits, list of approved haulers, and self-haul requirements. This communication will be designed to address each element of educational content required by CalRecycle.
- Mailer can be customized to focus in greater detail on one or several of the listed education requirements specified in the regulation
- The mailer will also include a placeholder for a link to city’s webpage that contains more information on the compliance requirements and resulting benefits.
- All content can be provided in both English and Spanish.

Cost	\$3,300
Deliverables	- One newsletter or mailer to utilize for annual food waste education
Expected Run Time	Any 3-month period

Pricing Breakdown

Deliverable	Cost
Organic waste diversion newsletter/mailer in English	\$3,000
Spanish translation	\$300

Task 2.7: Provide food recovery general support to Tier 1 & Tier 2 generators

Supporting SB 1383 requirements: by February 1, 2022 [14 CCR 18985.2.b and 14 CCR 18991.1]

- SDFSFA will increase access to edible food recovery by providing food recovery general support to generators.
- Food recovery general support includes email and phone communication to answer food donation questions (e.g. liability, food safety best practices, etc.) and to provide information about local food recovery options.

Cost	\$200 per generator
Deliverables	- Food recovery general hotline support for select Tier 1 and Tier 2 generators
Expected Run Time	July 2021 – December 2022

Task 2.8: Provide food recovery technical assistance to Tier 1 & Tier 2 generators

Supporting SB 1383 requirements: by February 1, 2022 [14 CCR 18985.2.b and 14 CCR 18991.1]

- SDFSFA will increase access to food recovery by providing edible food recovery technical assistance to Tier 1 and Tier 2 commercial edible food generators.
- Food recovery technical assistance is in-depth support and hand-holding for businesses to help them set up a successful donation program.
- Technical assistance includes outreach, a virtual or in-person site visit per business, support developing Food Donation Standard Operating Procedures for each site, partnership

identification and matching in collaboration with local food recovery organizations, and general food donation best practice education.

Cost	In-person assistance at \$600 per generator Virtual assistance at \$400 per generator
Deliverables	- Food recovery technical assistance for select Tier 1 and Tier 2 generators
Expected Run Time	July 2021 – December 2022

Task 3.1: Offer additional presentations

- Solana Center and SDFSA staff are available to create and deliver presentations on SB 1383 topics as needed to key stakeholders, such as City Councils.
- These are not the same of webinars to the general public, which involve audience registration and tracking, technical support, and follow-up communication.

Cost	\$1,500 per presentation
Deliverables	- Presentation to any audience
Expected Run Time	April 2021 – December 2022 (anytime throughout contract period)

The following task is a service intended for all cities together

Task 1.8: Update Tier 1 & Tier 2 generators lists

Required by SB 1383: by January 1, 2022 [14 CCR 18991.1]

- Solana Center will reclassify each cities’ businesses according to SB 1383 Tier 1 and Tier 2 classifications.
- Activities for this task: coordination of parties, data collection from various sources, information verification, cross-correlation of data inputs, and final compilation.
- Individual cities can individually subscribe at renegotiated pricing.

Cost	\$39,000
Deliverables	- List of businesses, classifying each by SB 1383 tier
Expected Run Time	Apr 2022 – June 2022

Pricing Breakdown by Population Band

Population Range	City	Cost
< 30,000	Del Mar, Solana Beach	\$3,000
30,000 – 70,000	Encinitas, Poway, ² National City	\$7,000
> 70,000 ³	Vista	\$12,000

² Poway is included in Task 1.8 though was not included in Task 1.1 because the work was already completed by that city at the time of this proposal.

³ Escondido falls into this range, but is not included in this quote by request.

Timeline

	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022
Task	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22
CORE TASKS							
Task 1 Conduct Education & Outreach							
1.1 Identify Tier 1 & Tier 2 generators	█	█	█				
1.2 Create baseline compliance resources		█	█	█			
1.3 Create inspection plan & protocol for inspections		█	█	█	█		
1.9 Determine rescuable food using County tool					█	█	█
1.10 Additional support for cities, as needed					█	█	█
Task 2 Establish Edible Food Recovery Program							
2.1 Plan food recovery educational campaign to educate top generators	█	█	█				
2.2 Develop & deliver food recovery resources to generators		█	█	█	█		
2.3 Compile a preliminary list of food recovery organizations & service names	█	█	█				
2.4 Develop a food recovery newsletter/mailer for annual education				█	█		
2.5 Communicate with stakeholders on food recovery issues	█	█	█	█	█		
2.6 Administer food recovery program tasks	█	█	█	█	█	█	
2.9 Implement capacity survey to audit food recovery organizations					█	█	█
Task 3 Manage SB 1383 Support Services Program							
3.1 Coordinate all stakeholder parties	█	█	█	█	█	█	█
3.2 Manage SB1383 services program	█	█	█	█	█	█	█



Budget

CORE TASKS - APRIL 2021-DECEMBER 2022

Task Detail	Unit	Unit Cost	# of Units	Total Cost	FY 20-21 Cost	FY 21-22 Cost
Task 1: Conduct Outreach & Education						
Task 1.1 Identify Tier 1 & Tier 2 generators	Completion	\$ 39,500	1	\$ 39,500	\$ 19,750	\$ 19,750
Task 1.2 Create baseline compliance resources	Completion	\$ 7,250	1	\$ 7,250	\$ -	\$ 7,250
Task 1.3 Create inspection plan & protocol for inspections	Completion	\$ 2,500	1	\$ 2,500	\$ -	\$ 2,500
				Task 1 Subtotal	\$ 49,250	\$ 29,500
Task 2: Establish an Edible Food Recovery Program						
Task 2.1 Plan a food recovery campaign to educate Tier 1 & Tier 2 generators	Completion	\$ 8,000	1	\$ 8,000	\$ 8,000	\$ -
Task 2.2 Develop & deliver food recovery resources to generators	Completion	\$ 13,600	1	\$ 13,600	\$ -	\$ 13,600
Task 2.3 Compile a preliminary list of food recovery organizations & service names	Completion	\$ 3,300	1	\$ 3,300	\$ 3,300	\$ -
Task 2.4 Develop a food recovery newsletter/mailer for annual education	Completion	\$ 3,300	1	\$ 3,300	\$ -	\$ 3,300
Task 2.5 Communicate with stakeholders on food recovery issues	Month	\$ 500	9	\$ 4,500	\$ 1,500	\$ 3,000
Task 2.6 Administer food recovery program tasks	Month	\$ 500	9	\$ 4,500	\$ 1,500	\$ 3,000
				Task 2 Subtotal	\$ 37,200	\$ 22,900
Task 3: Manage Program						
Task 3.1 Coordinate all stakeholder parties	Month	\$ 1,750	9	\$ 15,750	\$ 5,250	\$ 10,500
Task 3.2 Manage SB1383 services program	Month	\$ 750	9	\$ 6,750	\$ 2,250	\$ 4,500
				Task 3 Subtotal	\$ 22,500	\$ 15,000
				SUB TOTAL - CORE TASKS	\$ 108,950	\$ 67,400

Additional Costs with Amendment 2

This is a not-to-exceed budget due to the uncertainty in the number of businesses in Task 1.9 and the as-needed nature of Task 1.10.

AMENDMENT 2 TASKS - DECEMBER 2021-JUNE 2022

Task Detail	Unit	Unit Cost	# of Units	Not-to-Exceed Total Cost
Task 1.3 Complete inspection plan & protocol for inspections	Completion	\$ 2,000	1	\$ 2,000
Task 1.9 Determine potential rescuable edible food for each city using County tool	Business	\$ 100	375	\$ 37,500
Task 1.10 Additional support for cities, as needed	Hour	\$ 100	60	\$ 6,000
Task 2.6 Administer food recovery program tasks	Month	\$ 300	4	\$ 1,200
Task 2.9 Implement capacity survey to audit food recovery organizations	Business	\$ 100	124	\$ 12,400
Task 3.1 Coordinate all stakeholder parties	Month	\$ 1,750	4	\$ 7,000
Task 3.2 Manage SB1383 services program	Month	\$ 550	4	\$ 2,200
AMENDMENT 2 TASKS				\$ 68,300

OPTIONAL TASKS FOR INDIVIDUAL CITIES*

Task Detail	Unit	Unit Cost	# of Units	Total Cost
SB1383 A-La-Carte Tasks Available to Individual Cities				
Task 1.4 Create & deliver webinars for generators				
Task 1.4.1 Present standard webinar	Webinar	\$ 1,800	1	\$ 1,800
Task 1.4.2 Develop new content	Topic	\$ 5,000	1	\$ 5,000
Task 1.4.3 Break out video segments from webinar content	Webinar	\$ 750	1	\$ 750
Task 1.4.4 Translate & offer Spanish closed captioning	Webinar	\$ 1,000	1	\$ 1,000
Task 1.5 Provide individual technical assistance to businesses				
Task 1.5.1 Offer monthly hotline for generators	Month	\$ 350	12	\$ 4,200
Task 1.5.2 Offer virtual technical assistance for restaurants	Business	\$ 400		
Task 1.5.3 Offer virtual technical assistance for large generators	Business	\$ 600		
Task 1.5.4 Offer in-person technical assistance for restaurants	Business	\$ 800		
Task 1.5.5 Offer in-person technical assistance for large generators	Business	\$ 1,200		
Task 1.6 Inspect commercial generators				
Task 1.6.1 Offer virtual inspections	Business	\$ 200		
Task 1.6.2 Offer in-person inspections	Business	\$ 400		
Task 1.7 Develop organic waste recovery newsletter/mailer	Completion	\$ 3,300	1	\$ 3,300
Food Recovery A-La-Carte Tasks Available to Individual Cities				
Task 2.6 Provide food recovery general support to Tier 1 & Tier 2 generators	Business	\$ 200		
Task 2.7 Provide food recovery technical assistance to Tier 1 & Tier 2 generators				
Task 2.7.1 Offer in-person food recovery assistance	Business	\$ 600		
Task 2.7.2 Offer virtual food recovery assistance	Business	\$ 400		
Additional Presentations				
Task 3.3 Offer additional as-needed presentations	Presentation	\$ 1,500		

OPTIONAL TASKS FOR RSWA CITIES TOGETHER*

Task Detail	Unit	Unit Cost	# of Units	Total Cost
Task 1.8 Update Tier 1 & Tier 2 generators lists	Completion	\$ 39,000	1	\$ 39,000
SUB TOTAL - OPTIONAL JOINT RSWA TASKS				\$ 39,000

* Stated unit cost for optional tasks does not include the cost of administration, management, and overhead. An additional administration fee will be agreed upon in writing at the time optional tasks are requested. The amount of such administration fees may vary based on the amount of optional tasks requested and the number of cities for which optional tasks are performed. In no case will the amount of additional administration fees exceed 15% of the stated unit cost for a given task.

Item 8.A.

CITY OF NATIONAL CITY MEMORANDUM

TO: James H. Eggart, RSWA General Manager/General Counsel

FROM: Phillip Davis, Financial Analyst

DATE: December 31, 2021

SUBJECT: Regional Solid Waste Association's Investment Report

BACKGROUND

A quarterly investment report shall be submitted to the Regional Solid Waste Association (RSWA) Board. The report shall include information in accordance with Section 53646(b) of the California Government Code.

RESULTS

The invested RSWA cash balance as of December 31, 2021 was \$447,870.

The City of National City received an electronic funds transfer of \$711,827.89 from the City of Vista on July 30, 2021. The cash activities of RSWA are accounted for in a separate fund (Fund 730) within the City of National City's general ledger. Investment earnings are allocated to RSWA on a monthly basis, based upon RSWA's cash balance as a percentage of the overall City's cash balances.

RSWA's cash balance is available on an "on demand" basis with immediate liquidity. The most recent Investment Report for quarter ended September 30, 2021 was accepted by the City Council on December 7, 2021 and is attached as a reference.

RSWA is in compliance with its adopted investment policy and California Government Code.

**CITY OF NATIONAL CITY, CALIFORNIA
COUNCIL AGENDA STATEMENT**

MEETING DATE: December 7, 2021

AGENDA ITEM NO.:

ITEM TITLE:

Investment Report for the quarter ended September 30, 2021.

PREPARED BY: *Ronald Gutlay*

PHONE: 619-336-4346

DEPARTMENT: Finance

APPROVED BY: *Molly Brown*

EXPLANATION:

See attached staff report.

FINANCIAL STATEMENT:

ACCOUNT NO.

See attached staff report.

APPROVED: *Pamela Spillman* **FINANCE**

APPROVED: _____ **MIS**

ENVIRONMENTAL REVIEW:

This is not a project and, therefore, not subject to environmental review.

ORDINANCE: INTRODUCTION FINAL ADOPTION

STAFF RECOMMENDATION:

Accept and File the Investment Report for the Quarter ended September 30, 2021.

BOARD / COMMISSION RECOMMENDATION:

N/A

ATTACHMENTS:

1. Staff Report
2. Investment Listings



City Council Staff Report

December 7, 2021

ITEM

Staff Report: Investment Report for the quarter ended September 30, 2021.

BACKGROUND

The California Government Code (§53646(b)) requires that, when the treasurer or the chief fiscal officer of a local agency renders to the legislative body of the agency a quarterly report on the agency’s investment portfolio, such report shall include the following information regarding all securities, investments, and moneys held by the local agency:

- type of investment;
- issuer (bank or institution);
- date of maturity;
- dollar amount invested; and
- current market valuation as of the date of the report.

In addition, the Government Code (§53646(b)(2)) requires that the report state the City’s compliance with its investment policy and include a statement regarding the ability of the local agency to meet its pool’s ability to meet its expenditure requirements Code (§53646(b)(3)).

OVERVIEW OF CITY INVESTMENTS

The City’s pooled investment portfolio balance as of September 30, 2021 is summarized below and compared to the balance as of September 30, 2020.

Table 1

	9/30/2021	9/30/2020
Book Value ¹	\$ 87,964,366	\$ 73,808,800
Market Value ²	\$ 88,121,562	\$ 75,247,302

¹ actual cost of investments

² amount at which the investments could be sold

The assets of the City of National City’s investment portfolio are managed by Chandler Asset Management, the California Treasurer’s Local Agency Investment Fund (LAIF), and the San Diego County Treasurer's Pooled Money Fund (“San Diego County Pool”) with the largest portion of the assets, 41.15%. The San Diego County Pool and LAIF are liquid investment pools

that allow participants to earn market rate returns, while retaining access to funds within 24 to 48 hours of a withdrawal request with no penalty. The City’s assets managed by Chandler Asset Management may be liquidated and withdrawn at any time. However, these investments likely do not provide the short liquidity (i.e., quick access to funds) of the pooled money funds, and liquidation of these investments is at the risk of loss and/or penalty to the City.

Summaries of the City’s investment portfolio are illustrated below.

INVESTMENT PORTFOLIO SUMMARY BY ISSUER/MANAGER

As of September 30, 2021

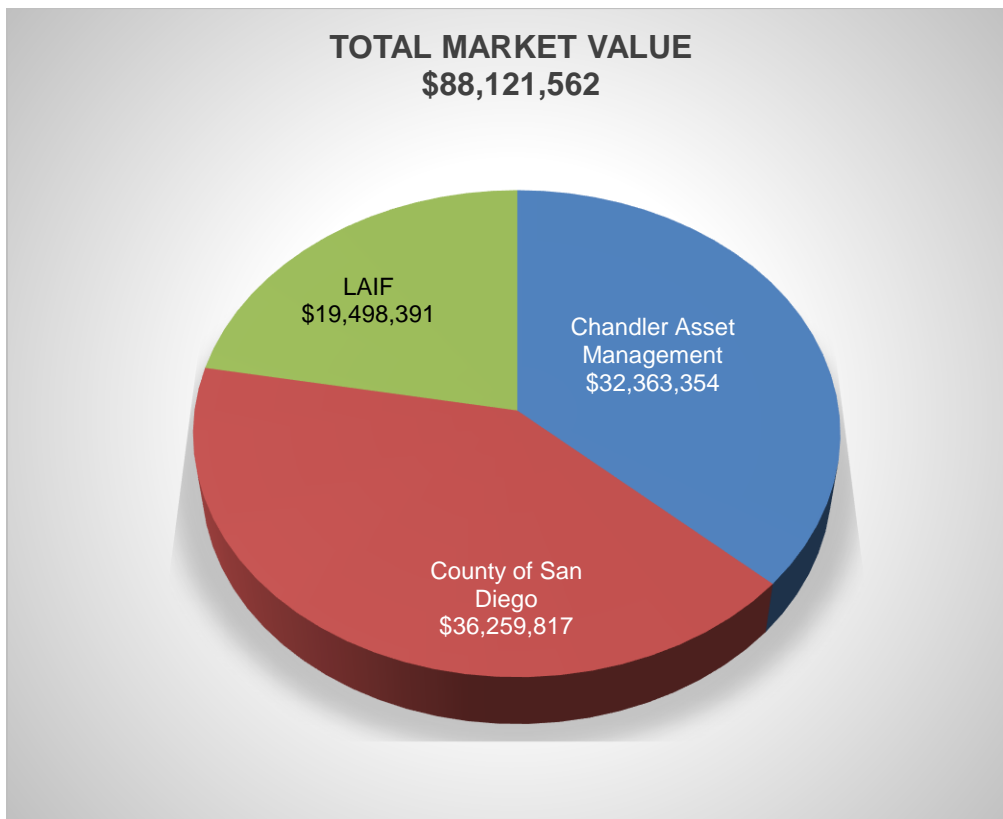
Table 2

Issuer/Manager	Book Value	Total Market Value ¹	Market YTM	% of Portfolio
Chandler Asset Management	32,005,255	32,363,354	0.35%	36.73%
County of San Diego	36,471,046	36,259,817	0.73%	41.15%
Local Agency Investment Fund	19,488,065	19,498,391 ²	0.21% ³³	22.13%
Totals for September 30, 2021	\$87,964,366	\$88,121,562		100.00%

¹ includes accrued interest

² includes LAIF participation factor of 0.999873661

³ calculated on 30/360 basis



INVESTMENT PERFORMANCE BY ISSUER/MANAGER**For the Quarter Ended September 30, 2021****Table 3** **Total Market Value¹**

Issuer/Manager	9/30/21	6/30/21	Change	Period Return	Yield (Net) ³
Chandler Asset Management	\$32,363,354	\$32,351,591	\$11,763	0.06%	NA
County of San Diego	\$36,259,817	\$36,451,070	(191,253)	0.17%	0.69%
Local Agency Investment Fund	\$19,498,391	\$21,489,847	(\$1,991,457)	0.11%	0.44%
Totals for September 30, 2021	\$88,121,562	\$90,292,508	(\$2,170,947) ²	0.15% ⁴	

¹ includes accrued interest² total include deposits and withdrawal(s) of: 8/31/21 \$2,000,000, 7/16/21 \$6,000,000; 9/14/21 \$1,000,000, 8/17/21 \$2,000,000, 7/27/21 \$7,000,000³ annualized⁴ weighted**Economic Update:**

“The ongoing health crisis and related supply chain bottlenecks continue to have a meaningful impact on economic data, but we believe the underlying momentum of the economy remains strong. Economic growth is expected to continue at an above-trend pace, fueled in part by ongoing tailwinds from fiscal support, accommodative monetary policy, and continued progress on vaccinations. Covid infection rates in the US and on a global basis have recently eased, but supply chains remain dislocated and inflation readings continue to run hot. We expect supply chain bottlenecks will continue to put upward pressure on prices over the near-term but should improve next year.

The Federal Open Market Committee (FOMC) kept the fed funds target unchanged in November but announced plans to start reducing the magnitude of their asset purchases. The Fed has been purchasing \$120 billion in bonds each month (\$80 billion of Treasuries and \$40 billion of agency mortgage-backed securities) but will reduce their total purchases by \$15 billion in November and December (\$10 billion of Treasuries and \$5 billion of agency mortgage-backed securities per month). The Fed is widely expected to pare back its asset purchases at this pace until the taper process is complete in mid-2022. Fed Chair Powell has indicated that policymakers would not consider a rate hike until sometime after the tapering process is complete. According to fed funds futures prices, the implied probability of at least one rate hike by July 2022 is high, but the Fed is not signaling any specific timeline future rate hikes. For now, monetary policy remains highly accommodative. The Fed is inching toward a path of policy normalization, but we believe the Fed’s slow and steady withdrawal of monetary policy accommodation will remain supportive of an improving labor market and growing economy.

Treasury yields in the belly of the curve rose meaningfully in October. The 2-year and 5-year Treasury yields rose roughly 22 basis points in October to 0.50% and 1.18%, respectively, while

the 10-year Treasury yield rose nearly seven basis points to 1.55%. Market participants have started to price in expectations for future rate hikes, amid growing concerns about inflation. The Fed has signaled that they will not consider raising rates until the taper is complete next year. In our view, should they accelerate the timeline for tapering their asset purchases, expectations for a rate hike would be pulled forward. However, we expect that the Fed will remain cautious and take a gradual approach to normalizing monetary policy.”¹

COMPLIANCE STATEMENT

All of the City’s investments are in compliance with the City’s investment policy (City Council Policy No. 203) and the California Government Code (§53601 et seq).

FINANCIAL STATEMENT

Realized and unrealized gains for the period, reflected below, were \$114,166. These changes include changes in security market values, gain or loss from the sale of assets, accrued interest, and reinvested interest/earnings.

Table 4

Issuer/Manager	Gain/(Loss)
Chandler Asset Management	\$ 38,390
County of San Diego	62,989
LAIIF	12,787
Totals for September 30, 2021	\$ 114,166

The difference between the changes reflected in the previous two tables is attributable to the purchase and sale of securities for which the first of the tables accounts but the second table typically does not (unless an investment is sold before maturity).

STAFF CERTIFICATION

Staff certifies that there are sufficient funds to meet the pool’s expenditure requirements.

RECOMMENDATIONS

Accept and file the Investment Report for the quarter ended September 30, 2021.

¹ September 30, 2021 Chandler Asset Management Investment Report



City of National City

MONTHLY ACCOUNT STATEMENT

SEPTEMBER 1, 2021 THROUGH SEPTEMBER 30, 2021

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

Bank of New York Mellon
Lauren Dehner
(904) 645-1918

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	1.88
Average Coupon	1.44%
Average Purchase YTM	1.22%
Average Market YTM	0.35%
Average S&P/Moody Rating	AA+/Aa1
Average Final Maturity	2.08 yrs
Average Life	1.92 yrs

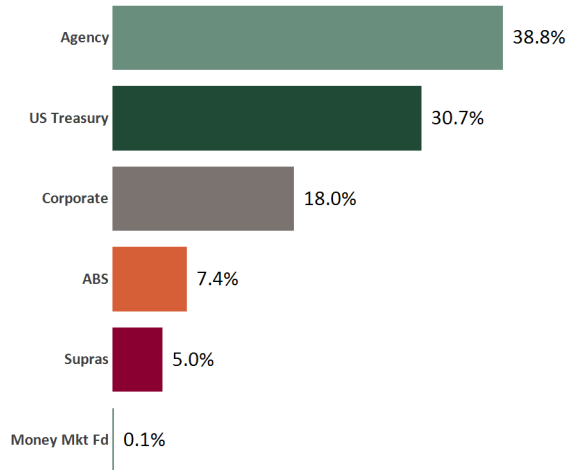
ACCOUNT SUMMARY

	Beg. Values as of 8/31/21	End Values as of 9/30/21
Market Value	32,294,430	32,269,486
Accrued Interest	111,941	93,868
Total Market Value	32,406,371	32,363,354
Income Earned	39,377	38,390
Cont/WD		-2,327
Par	31,706,803	31,747,545
Book Value	31,918,994	32,005,255
Cost Value	31,918,994	32,005,255

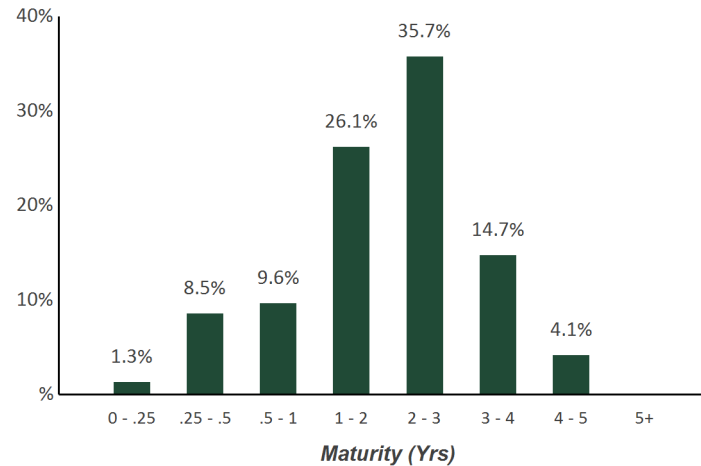
TOP ISSUERS

Government of United States	30.7%
Federal Home Loan Mortgage Corp	15.7%
Federal National Mortgage Assoc	11.1%
Federal Home Loan Bank	10.3%
Intl Bank Recon and Development	2.4%
Toyota ABS	2.4%
Apple Inc	2.3%
Deere & Company	2.2%
Total	77.1%

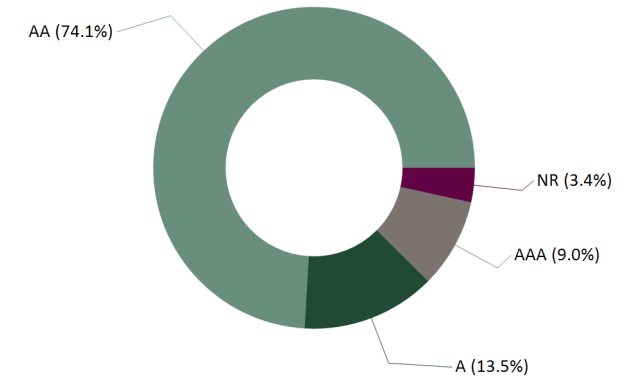
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

TOTAL RATE OF RETURN	1M	3M	YTD	1YR	Annualized				
					2YRS	3YRS	5YRS	10YRS	2/29/2012
City of National City	-0.13%	0.06%	-0.03%	0.12%	1.84%	2.73%	1.82%	N/A	1.33%
ICE BofA 1-3 Yr US Treasury & Agency Index	-0.10%	0.06%	-0.02%	0.04%	1.78%	2.63%	1.63%	N/A	1.20%
ICE BofA 1-3 Yr AAA-A US Corp & Govt Index	-0.09%	0.07%	0.04%	0.17%	1.91%	2.77%	1.79%	N/A	1.38%

Statement of Compliance

As of September 30, 2021



City of National City

Assets managed by Chandler Asset Management are in full compliance with state law and with the City's investment policy.

Category	Standard	Comment
Municipal Securities	"A" rated or better by two NRSROs; 30% maximum; 5% max per issuer; Include bonds of the City, the State of California, any other state, and any local agency within the State of California; Bonds will be registered in the name of the City or held under a custodial agreement at a bank.	Complies
Treasury Issues	No Limitation	Complies
Agency Issues	No Limitation	Complies
Supranationals	"AA" rated category or higher by a NRSRO; 30% maximum; 10% max per issuer; U.S. dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by IBRD, IFC, IADB	Complies
Banker's Acceptances	"A-1" short-term debt rated or higher by at least two NRSROs; and "A" long term debt rated by two NRSROs; 40% maximum; 5% max per issuer; 180 days max maturity	Complies
Commercial Paper	"A-1" rated or higher by at least two NRSROs; and "A" rated long term debt by two NRSROs; 25% maximum; 5% max per issuer; 270 days max maturity; Issuer is a corporation organized and operating in the U.S. with assets > \$500 million.	Complies
FDIC insured Time Deposits/ Certificates of Deposit	Amount per institution limited to the max covered under FDIC; 30% maximum combined certificates of deposit including CDARS	Complies
Negotiable Certificates of Deposit	"A" long-term debt rated or higher by at least two NRSROs; and/or "A1" short-term debt rated or higher by at least two NRSROs; 30% maximum; 5% max per issuer	Complies
Corporate Medium Term Notes	"A" rated category or better by at least two NRSROs; 30% maximum; 5% max per issuer; Issued by corporations organized and operating within the U.S. or by depository institutions licensed by U.S. or any state and operating within the U.S.	Complies
Money Market Mutual Funds	Highest rating or AAA rated or equivalent by at least two NRSROs; 20% maximum; SEC registered with assets under management in excess of \$500 million	Complies
Mortgage Pass-throughs and Asset Backed Securities	"AA" rating category or better by a NRSRO; 20% maximum	Complies
Local Agency Investment Fund (LAIF)	Maximum permitted amount in LAIF; Currently not used by investment adviser	Complies
Local Government Investment Pools	San Diego County Investment Pool	Complies
Prohibited Securities	Inverse floaters; Ranges notes; Interest-only strips from mortgaged backed securities; Zero interest accrual securities; Reverse Repurchase Agreements; Foreign currency denominated sec	Complies
Callable Securities	20% maximum (does not include "make whole call" securities)	Complies
Maximum Issuer	5% max per issuer, except as noted in Section VIII of the investment policy	Complies
Maximum maturity	5 years	Complies

Reconciliation Summary

As of September 30, 2021



BOOK VALUE RECONCILIATION		
BEGINNING BOOK VALUE		\$31,918,993.85
<u>Acquisition</u>		
+ Security Purchases	\$1,507,027.28	
+ Money Market Fund Purchases	\$891,098.25	
+ Money Market Contributions	\$56,420.66	
+ Security Contributions	\$0.00	
+ Security Transfers	\$0.00	
Total Acquisitions		\$2,454,546.19
<u>Dispositions</u>		
- Security Sales	\$1,398,633.75	
- Money Market Fund Sales	\$897,219.18	
- MMF Withdrawals	\$58,747.89	
- Security Withdrawals	\$0.00	
- Security Transfers	\$0.00	
- Other Dispositions	\$0.00	
- Maturities	\$0.00	
- Calls	\$0.00	
- Principal Paydowns	\$45,810.03	
Total Dispositions		\$2,400,410.85
<u>Amortization/Accretion</u>		
+/- Net Accretion	\$0.00	
		\$0.00
<u>Gain/Loss on Dispositions</u>		
+/- Realized Gain/Loss	\$32,125.89	
		\$32,125.89
ENDING BOOK VALUE		\$32,005,255.08

CASH TRANSACTION SUMMARY		
BEGINNING BALANCE		\$42,368.90
<u>Acquisition</u>		
Contributions	\$56,420.66	
Security Sale Proceeds	\$1,398,633.75	
Accrued Interest Received	\$9,794.42	
Interest Received	\$47,969.63	
Dividend Received	\$2.87	
Principal on Maturities	\$0.00	
Interest on Maturities	\$0.00	
Calls/Redemption (Principal)	\$0.00	
Interest from Calls/Redemption	\$0.00	
Principal Paydown	\$45,810.03	
Total Acquisitions	\$1,558,631.36	
<u>Dispositions</u>		
Withdrawals	\$58,747.89	
Security Purchase	\$1,507,027.28	
Accrued Interest Paid	\$1,304.35	
Total Dispositions	\$1,567,079.52	
ENDING BOOK VALUE		\$33,920.74

Income Earned

As of September 30, 2021



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
FIXED INCOME						
023135BW5	Amazon.com Inc Note 0.45% Due 05/12/2024	05/10/2021 05/12/2021 255,000.00	254,627.70 0.00 0.00 254,627.70	347.44 0.00 443.06 95.62	0.00 0.00 0.00 95.62	95.62
037833AK6	Apple Inc Note 2.4% Due 05/03/2023	Various Various 700,000.00	700,739.00 0.00 0.00 700,739.00	5,506.67 0.00 6,906.67 1,400.00	0.00 0.00 0.00 1,400.00	1,400.00
06051GEU9	Bank of America Corp Note 3.3% Due 01/11/2023	12/27/2018 12/31/2018 400,000.00	393,500.00 0.00 0.00 393,500.00	1,833.33 0.00 2,933.33 1,100.00	0.00 0.00 0.00 1,100.00	1,100.00
06406RAA5	Bank of NY Mellon Corp Callable Note Cont 1/7/2022 2.6% Due 02/07/2022	08/14/2018 08/16/2018 400,000.00	392,152.00 0.00 0.00 392,152.00	693.33 0.00 1,560.00 866.67	0.00 0.00 0.00 866.67	866.67
084670BR8	Berkshire Hathaway Callable Note Cont 1/15/2023 2.75% Due 03/15/2023	08/26/2019 08/28/2019 400,000.00	412,068.00 0.00 0.00 412,068.00	5,072.22 5,500.00 488.89 916.67	0.00 0.00 0.00 916.67	916.67
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	09/08/2021 09/15/2021 100,000.00	0.00 99,989.68 0.00 99,989.68	0.00 0.00 14.67 14.67	0.00 0.00 0.00 14.67	14.67
14913R2L0	Caterpillar Financial Service Note 0.45% Due 05/17/2024	05/10/2021 05/17/2021 405,000.00	404,457.30 0.00 0.00 404,457.30	526.50 0.00 678.38 151.88	0.00 0.00 0.00 151.88	151.88
24422EUR8	John Deere Capital Corp Note 3.45% Due 01/10/2024	03/14/2019 03/18/2019 400,000.00	408,860.00 0.00 0.00 408,860.00	1,955.00 0.00 3,105.00 1,150.00	0.00 0.00 0.00 1,150.00	1,150.00
24422EVN6	John Deere Capital Corp Note 0.45% Due 01/17/2024	03/01/2021 03/04/2021 275,000.00	274,804.75 0.00 0.00 274,804.75	151.25 0.00 254.38 103.13	0.00 0.00 0.00 103.13	103.13



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3130A0F70	FHLB Note 3.375% Due 12/08/2023	01/30/2019 01/31/2019 525,000.00	540,734.25 0.00 0.00 540,734.25	4,085.16 0.00 5,561.72 1,476.56	0.00 0.00 0.00 1,476.56	1,476.56
3130A1XJ2	FHLB Note 2.875% Due 06/14/2024	Various Various 580,000.00	605,009.60 0.00 0.00 605,009.60	3,566.60 0.00 4,956.18 1,389.58	0.00 0.00 0.00 1,389.58	1,389.58
3130A2UW4	FHLB Note 2.875% Due 09/13/2024	10/29/2019 10/30/2019 300,000.00	315,474.00 0.00 0.00 315,474.00	4,025.00 4,312.50 431.25 718.75	0.00 0.00 0.00 718.75	718.75
3130A3KM5	FHLB Note 2.5% Due 12/09/2022	09/10/2019 09/13/2019 575,000.00	591,174.75 0.00 0.00 591,174.75	3,274.31 0.00 4,472.22 1,197.91	0.00 0.00 0.00 1,197.91	1,197.91
3130AABG2	FHLB Note Due 11/29/2021	03/08/2017 03/09/2017 0.00	559,044.90 0.00 559,044.90 0.00	2,707.29 3,178.13 0.00 470.84	0.00 0.00 0.00 470.84	470.84
313378WG2	FHLB Note 2.5% Due 03/11/2022	03/13/2018 03/14/2018 600,000.00	596,646.00 0.00 0.00 596,646.00	7,083.33 7,500.00 833.33 1,250.00	0.00 0.00 0.00 1,250.00	1,250.00
313379Q69	FHLB Note 2.125% Due 06/10/2022	06/20/2017 06/21/2017 600,000.00	607,110.00 0.00 0.00 607,110.00	2,868.75 0.00 3,931.25 1,062.50	0.00 0.00 0.00 1,062.50	1,062.50
3133ELWD2	FFCB Note 0.375% Due 04/08/2022	04/03/2020 04/08/2020 565,000.00	564,163.80 0.00 0.00 564,163.80	841.61 0.00 1,018.18 176.57	0.00 0.00 0.00 176.57	176.57
3135G04Q3	FNMA Note 0.25% Due 05/22/2023	05/20/2020 05/22/2020 645,000.00	643,058.55 0.00 0.00 643,058.55	443.44 0.00 577.81 134.37	0.00 0.00 0.00 134.37	134.37

Income Earned

As of September 30, 2021



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3135G05G4	FNMA Note 0.25% Due 07/10/2023	07/08/2020 07/10/2020 560,000.00	558,796.00 0.00 0.00 558,796.00	198.33 0.00 315.00 116.67	0.00 0.00 0.00 116.67	116.67
3135G06H1	FNMA Note 0.25% Due 11/27/2023	11/23/2020 11/25/2020 580,000.00	579,338.80 0.00 0.00 579,338.80	378.61 0.00 499.44 120.83	0.00 0.00 0.00 120.83	120.83
3135G0T78	FNMA Note 2% Due 10/05/2022	12/12/2017 12/13/2017 500,000.00	494,215.00 0.00 0.00 494,215.00	4,055.56 0.00 4,888.89 833.33	0.00 0.00 0.00 833.33	833.33
3135G0W33	FNMA Note 1.375% Due 09/06/2022	09/05/2019 09/06/2019 625,000.00	622,825.00 0.00 0.00 622,825.00	4,177.52 4,296.88 596.79 716.15	0.00 0.00 0.00 716.15	716.15
3135G0X24	FNMA Note 1.625% Due 01/07/2025	01/16/2020 01/17/2020 625,000.00	623,050.00 0.00 0.00 623,050.00	1,523.44 0.00 2,369.79 846.35	0.00 0.00 0.00 846.35	846.35
3137EADB2	FHLMC Note 2.375% Due 01/13/2022	Various Various 575,000.00	585,310.00 0.00 0.00 585,310.00	1,820.83 0.00 2,958.86 1,138.03	0.00 0.00 0.00 1,138.03	1,138.03
3137EAEN5	FHLMC Note 2.75% Due 06/19/2023	11/26/2018 11/27/2018 600,000.00	593,214.00 0.00 0.00 593,214.00	3,300.00 0.00 4,675.00 1,375.00	0.00 0.00 0.00 1,375.00	1,375.00
3137EAEP0	FHLMC Note 1.5% Due 02/12/2025	06/04/2020 06/05/2020 625,000.00	652,443.75 0.00 0.00 652,443.75	494.79 0.00 1,276.04 781.25	0.00 0.00 0.00 781.25	781.25
3137EAER6	FHLMC Note 0.375% Due 05/05/2023	05/05/2020 05/07/2020 600,000.00	599,748.00 0.00 0.00 599,748.00	725.00 0.00 912.50 187.50	0.00 0.00 0.00 187.50	187.50

As of September 30, 2021



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3137EAEV7	FHLMC Note 0.25% Due 08/24/2023	08/27/2020 08/31/2020 900,000.00	899,037.00 0.00 0.00 899,037.00	43.75 0.00 231.25 187.50	0.00 0.00 0.00 187.50	187.50
3137EAEX3	FHLMC Note 0.375% Due 09/23/2025	09/24/2020 09/25/2020 450,000.00	448,857.00 0.00 0.00 448,857.00	740.63 843.75 37.50 140.62	0.00 0.00 0.00 140.62	140.62
3137EAEY1	FHLMC Note 0.125% Due 10/16/2023	10/14/2020 10/16/2020 630,000.00	627,650.10 0.00 0.00 627,650.10	295.31 0.00 360.94 65.63	0.00 0.00 0.00 65.63	65.63
3137EAEZ8	FHLMC Note 0.25% Due 11/06/2023	11/17/2020 11/18/2020 650,000.00	649,467.00 0.00 0.00 649,467.00	519.10 0.00 654.51 135.41	0.00 0.00 0.00 135.41	135.41
43813GAC5	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 04/21/2025	02/17/2021 02/24/2021 80,000.00	79,998.54 0.00 0.00 79,998.54	6.00 18.00 6.00 18.00	0.00 0.00 0.00 18.00	18.00
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	09/22/2020 09/29/2020 250,000.00	249,963.28 0.00 0.00 249,963.28	33.40 77.08 33.40 77.08	0.00 0.00 0.00 77.08	77.08
43813RAC1	Honda Auto Receivables 2020-1 A3 1.61% Due 04/22/2024	02/19/2020 02/26/2020 70,000.00	69,986.28 0.00 0.00 69,986.28	31.31 93.92 31.31 93.92	0.00 0.00 0.00 93.92	93.92
43815HAC1	Honda Auto Receivables Trust 2018-3 A3 2.95% Due 08/22/2022	08/21/2018 08/28/2018 12,757.03	22,110.28 0.00 9,355.00 12,755.28	18.12 54.36 10.45 46.69	0.00 0.00 0.00 46.69	46.69
43815NAC8	Honda Auto Receivables Trust 2019-3 A3 1.78% Due 08/15/2023	08/20/2019 08/27/2019 71,294.75	78,315.68 0.00 7,021.52 71,294.16	61.96 116.17 56.40 110.61	0.00 0.00 0.00 110.61	110.61

Income Earned

As of September 30, 2021



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
4581X0DZ8	Inter-American Dev Bank Note 0.5% Due 09/23/2024	09/15/2021 09/23/2021 505,000.00	0.00 504,626.30 0.00 504,626.30	0.00 0.00 56.11 56.11	0.00 0.00 0.00 56.11	56.11
459058GQ0	Intl. Bank Recon & Development Note 2.5% Due 03/19/2024	01/26/2021 01/28/2021 450,000.00	481,473.00 0.00 0.00 481,473.00	5,062.50 5,625.00 375.00 937.50	0.00 0.00 0.00 937.50	937.50
459058JM6	Intl. Bank Recon & Development Note 0.25% Due 11/24/2023	11/17/2020 11/24/2020 320,000.00	319,312.00 0.00 0.00 319,312.00	215.56 0.00 282.22 66.66	0.00 0.00 0.00 66.66	66.66
45950KCR9	International Finance Corp Note 1.375% Due 10/16/2024	07/12/2021 07/14/2021 300,000.00	308,070.00 0.00 0.00 308,070.00	1,546.88 0.00 1,890.63 343.75	0.00 0.00 0.00 343.75	343.75
46625HJE1	JP Morgan Chase Note 3.25% Due 09/23/2022	12/19/2019 12/24/2019 400,000.00	413,076.00 0.00 0.00 413,076.00	5,705.56 6,500.00 288.89 1,083.33	0.00 0.00 0.00 1,083.33	1,083.33
477870AC3	John Deere Owner Trust 2019-B A3 2.21% Due 12/15/2023	07/16/2019 07/24/2019 65,652.62	70,213.31 0.00 4,574.63 65,638.68	68.98 129.34 64.49 124.85	0.00 0.00 0.00 124.85	124.85
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	07/14/2020 07/22/2020 75,000.00	74,988.57 0.00 0.00 74,988.57	17.00 31.88 17.00 31.88	0.00 0.00 0.00 31.88	31.88
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 09/15/2025	03/02/2021 03/10/2021 115,000.00	114,977.90 0.00 0.00 114,977.90	18.40 34.50 18.40 34.50	0.00 0.00 0.00 34.50	34.50
47789KAC7	John Deere Owner Trust 2020-A A3 1.1% Due 08/15/2024	03/04/2020 03/11/2020 170,000.00	169,989.61 0.00 0.00 169,989.61	83.11 155.83 83.11 155.83	0.00 0.00 0.00 155.83	155.83

Income Earned

As of September 30, 2021



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 03/16/2026	07/13/2021 07/21/2021 135,000.00	134,987.96 0.00 0.00 134,987.96	78.00 105.30 31.20 58.50	0.00 0.00 0.00 58.50	58.50
58769KAD6	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	06/22/2021 06/29/2021 155,000.00	154,988.30 0.00 0.00 154,988.30	27.56 51.67 27.56 51.67	0.00 0.00 0.00 51.67	51.67
65479JAD5	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 07/15/2024	10/16/2019 10/23/2019 298,919.63	323,759.11 0.00 24,855.26 298,903.85	277.73 520.74 256.41 499.42	0.00 0.00 0.00 499.42	499.42
69353RFE3	PNC Bank Callable Note Cont 6/28/2022 2.45% Due 07/28/2022	04/24/2018 04/26/2018 400,000.00	385,792.00 0.00 0.00 385,792.00	898.33 0.00 1,715.00 816.67	0.00 0.00 0.00 816.67	816.67
69371RR40	Paccar Financial Corp Note 0.5% Due 08/09/2024	08/03/2021 08/09/2021 155,000.00	154,916.30 0.00 0.00 154,916.30	47.36 0.00 111.94 64.58	0.00 0.00 0.00 64.58	64.58
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 07/15/2024	06/29/2021 07/12/2021 65,000.00	64,966.85 0.00 0.00 64,966.85	55.30 0.00 89.15 33.85	0.00 0.00 0.00 33.85	33.85
808513BN4	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 03/18/2024	Various Various 485,000.00	487,196.50 0.00 0.00 487,196.50	1,646.98 1,818.75 131.35 303.12	0.00 0.00 0.00 303.12	303.12
89232HAC9	Toyota Auto Receivable Own 2020-A A3 1.66% Due 05/15/2024	06/17/2020 06/19/2020 240,000.00	245,531.25 0.00 0.00 245,531.25	177.07 332.00 177.07 332.00	0.00 0.00 0.00 332.00	332.00
89236TFS9	Toyota Motor Credit Corp Note 3.35% Due 01/08/2024	05/20/2019 05/22/2019 400,000.00	411,444.00 0.00 0.00 411,444.00	1,972.78 0.00 3,089.44 1,116.66	0.00 0.00 0.00 1,116.66	1,116.66

Income Earned

As of September 30, 2021



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
89236XAC0	Toyota Auto Receivables 2020-D A3 0.35% Due 01/15/2025	10/06/2020 10/13/2020 100,000.00	99,981.37 0.00 0.00 99,981.37	15.56 29.17 15.56 29.17	0.00 0.00 0.00 29.17	29.17
89237VAB5	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	07/21/2020 07/27/2020 155,000.00	154,988.07 0.00 0.00 154,988.07	30.31 56.83 30.31 56.83	0.00 0.00 0.00 56.83	56.83
89240BAC2	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 05/15/2025	02/02/2021 02/08/2021 290,000.00	289,946.18 0.00 0.00 289,946.18	33.51 62.83 33.51 62.83	0.00 0.00 0.00 62.83	62.83
91159HHX1	US Bancorp Callable Note Cont 6/28/2024 2.4% Due 07/30/2024	03/25/2021 03/29/2021 450,000.00	475,276.50 0.00 0.00 475,276.50	930.00 0.00 1,830.00 900.00	0.00 0.00 0.00 900.00	900.00
9128282A7	US Treasury Note 1.5% Due 08/15/2026	09/23/2021 09/24/2021 800,000.00	0.00 822,562.50 0.00 822,562.50	0.00 (1,304.35) 1,532.61 228.26	0.00 0.00 0.00 228.26	228.26
9128284D9	US Treasury Note 2.5% Due 03/31/2023	12/27/2018 12/28/2018 450,000.00	448,505.86 0.00 0.00 448,505.86	4,733.61 5,625.00 30.91 922.30	0.00 0.00 0.00 922.30	922.30
9128284Z0	US Treasury Note 2.75% Due 08/31/2025	06/17/2021 06/18/2021 675,000.00	732,111.33 0.00 0.00 732,111.33	51.28 0.00 1,589.61 1,538.33	0.00 0.00 0.00 1,538.33	1,538.33
912828G53	US Treasury Note 1.875% Due 11/30/2021	08/28/2017 08/29/2017 375,000.00	604,994.20 0.00 226,872.83 378,121.37	2,858.61 1,175.72 2,362.96 680.07	0.00 0.00 0.00 680.07	680.07
912828L24	US Treasury Note 1.875% Due 08/31/2022	09/06/2018 09/07/2018 450,000.00	435,445.31 0.00 0.00 435,445.31	23.31 0.00 722.55 699.24	0.00 0.00 0.00 699.24	699.24

As of September 30, 2021



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
912828M80	US Treasury Note 2% Due 11/30/2022	04/11/2019 04/15/2019 600,000.00	593,554.69 0.00 0.00 593,554.69	3,049.18 0.00 4,032.79 983.61	0.00 0.00 0.00 983.61	983.61
912828TY6	US Treasury Note 1.625% Due 11/15/2022	03/03/2020 03/04/2020 600,000.00	614,484.38 0.00 0.00 614,484.38	2,887.91 0.00 3,682.74 794.83	0.00 0.00 0.00 794.83	794.83
912828V72	US Treasury Note 1.875% Due 01/31/2022	09/17/2018 09/18/2018 450,000.00	435,744.14 0.00 0.00 435,744.14	733.70 0.00 1,421.54 687.84	0.00 0.00 0.00 687.84	687.84
912828W71	US Treasury Note 2.125% Due 03/31/2024	12/05/2019 12/06/2019 225,000.00	229,640.63 0.00 0.00 229,640.63	2,011.78 2,390.63 13.14 391.99	0.00 0.00 0.00 391.99	391.99
912828W89	US Treasury Note Due 03/31/2022	04/26/2018 04/30/2018 0.00	580,593.75 0.00 580,593.75 0.00	4,733.61 5,440.57 0.00 706.96	0.00 0.00 0.00 706.96	706.96
912828WE6	US Treasury Note 2.75% Due 11/15/2023	07/22/2019 07/23/2019 600,000.00	624,000.00 0.00 0.00 624,000.00	4,887.23 0.00 6,232.34 1,345.11	0.00 0.00 0.00 1,345.11	1,345.11
912828ZA1	US Treasury Note 1.125% Due 02/28/2022	03/24/2020 03/25/2020 700,000.00	709,925.78 0.00 0.00 709,925.78	21.75 0.00 674.38 652.63	0.00 0.00 0.00 652.63	652.63
912828ZD5	US Treasury Note 0.5% Due 03/15/2023	03/24/2020 03/25/2020 675,000.00	676,476.56 0.00 0.00 676,476.56	1,559.10 1,687.50 149.17 277.57	0.00 0.00 0.00 277.57	277.57
912828ZT0	US Treasury Note 0.25% Due 05/31/2025	02/25/2021 02/26/2021 675,000.00	665,112.30 0.00 0.00 665,112.30	428.79 0.00 567.11 138.32	0.00 0.00 0.00 138.32	138.32

Income Earned
As of September 30, 2021



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CAZ4	US Treasury Note 0.375% Due 11/30/2025	08/25/2021 08/26/2021 300,000.00	295,652.34 0.00 0.00 295,652.34	285.86 0.00 378.07 92.21	0.00 0.00 0.00 92.21	92.21
91282CBA8	US Treasury Note 0.125% Due 12/15/2023	12/28/2020 12/29/2020 700,000.00	698,824.22 0.00 0.00 698,824.22	186.48 0.00 258.20 71.72	0.00 0.00 0.00 71.72	71.72
91282CBE0	US Treasury Note 0.125% Due 01/15/2024	01/28/2021 01/29/2021 550,000.00	548,990.23 0.00 0.00 548,990.23	89.67 0.00 145.72 56.05	0.00 0.00 0.00 56.05	56.05
91282CBV2	US Treasury Note 0.375% Due 04/15/2024	04/29/2021 04/30/2021 650,000.00	650,583.98 0.00 0.00 650,583.98	925.72 0.00 1,125.51 199.79	0.00 0.00 0.00 199.79	199.79
91282CCG4	US Treasury Note 0.25% Due 06/15/2024	06/24/2021 06/25/2021 300,000.00	298,160.16 0.00 0.00 298,160.16	159.84 0.00 221.31 61.47	0.00 0.00 0.00 61.47	61.47
931142ERO	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 09/17/2026	09/08/2021 09/17/2021 80,000.00	0.00 79,848.80 0.00 79,848.80	0.00 0.00 32.67 32.67	0.00 0.00 0.00 32.67	32.67
Total Fixed Income			31,876,624.95 1,507,027.28 1,412,317.89 31,971,334.34	111,940.80 56,459.70 93,868.07 38,386.97	0.00 0.00 0.00 38,386.97	38,386.97

Income Earned
As of September 30, 2021



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENT						
60934N807	Federated Investors Govt Oblig Fund Inst.	Various Various 33,920.74	42,368.90 263,054.13 271,502.29 33,920.74	0.00 2.87 0.00 2.87	0.00 0.00 0.00 2.87	2.87
			42,368.90	0.00	0.00	
			263,054.13	2.87	0.00	
			271,502.29	0.00	0.00	
			33,920.74	2.87	2.87	
Total Cash & Equivalent		33,920.74	33,920.74	2.87	2.87	2.87
			31,918,993.85	111,940.80	0.00	
			1,770,081.41	56,462.57	0.00	
			1,683,820.18	93,868.07	0.00	
TOTAL PORTFOLIO		31,747,544.77	32,005,255.08	38,389.84	38,389.84	38,389.84



COUNTY OF SAN DIEGO INVESTMENT POOL
TREASURY INVESTMENT RESULTS

SEP
2021

PARTICIPANT CASH BALANCES

County of San Diego Pooled Money Fund

As of September 30, 2021

(\$000)

PARTICIPANT	FMV 07/31/21	FMV 08/31/21	FMV 09/30/21	% of Total	PARTICIPANT	FMV 07/31/21	FMV 08/31/21	FMV 09/30/21	% of Total
COUNTY	1,295,240	1,339,955	1,390,669	13.12%	Leucadia Wastewater District	6,022	4,531	4,491	0.04%
COUNTY - SPECIAL TRUST FUNDS	1,985,695	1,766,341	1,701,344	16.05%	Lower Sweetwater FPD	585	471	469	0.00%
NON-COUNTY INVESTMENT FUNDS	137,560	117,815	124,746	1.18%	Metropolitan Transit System	23,961	26,495	43,691	0.41%
SCHOOLS - (K THRU 12)	5,074,989	5,171,676	4,989,248	47.08%	Mission Resource Conservation District	105	105	104	0.00%
COMMUNITY COLLEGES					North County Transit District	43,291	43,386	43,000	0.41%
San Diego	186,823	118,877	160,937	1.53%	North County Cemetery District	8,209	8,036	8,055	0.08%
Grossmont-Cuyamaca	257,588	239,176	240,787	2.27%	North County Dispatch	5,148	4,608	6,269	0.06%
MiraCosta	344,814	314,887	299,566	2.83%	North County FPD	3,827	2,786	3,757	0.04%
Palomar	247,318	229,386	228,548	2.16%	Otay Water District	56,494	56,619	56,114	0.53%
Southwestern	182,794	164,634	163,891	1.55%	Palomar Health Care District*	0	0	0	0.00%
Total Community Colleges	1,219,337	1,066,960	1,093,729	10.32%	Pomerado Cemetery District	2,135	2,049	1,996	0.02%
FIRST 5 COMMISSION	46,457	41,602	39,645	0.37%	Public Agencies Self-Insurance System	3,513	3,521	3,490	0.03%
SANCAL	0	0	0	0.00%	Ramona Cemetery District	969	1,161	1,139	0.01%
SDCERA	2,157	2,292	2,141	0.02%	Rancho Santa Fe FPD	10,106	8,732	7,418	0.07%
CITIES					Resource Conservation District of Greater SD*	0	0	0	0.00%
Chula Vista	201,931	202,376	200,574	1.89%	Rincon del Diablo Municipal Water District	6,858	6,874	6,812	0.06%
Coronado	74,514	74,681	74,016	0.70%	SANDAG	229,264	228,879	219,198	2.07%
Del Mar	2,783	2,789	2,764	0.03%	SD County Regional Airport Authority	256,590	258,896	338,046	3.19%
El Cajon	0	0	0	0.00%	San Diego Housing Commission	22,237	22,287	22,088	0.21%
Encinitas	4,220	4,229	4,191	0.04%	San Diego Geographic Information Source	660	618	521	0.00%
National City	36,504	36,586	36,260	0.34%	San Diego Law Library	4,279	5,735	5,635	0.05%
Oceanside*	0	0	0	0.00%	San Diego Local Agency Formation Comm	2,129	2,673	2,612	0.02%
Solana Beach*	0	0	0	0.00%	San Diego Regional Training Center	553	991	683	0.01%
INDEPENDENT AGENCIES					San Dieguito River Park	618	1,118	1,117	0.01%
Air Pollution Control District	81,003	80,010	79,681	0.75%	San Marcos FPD	1	1	1	0.00%
Alpine FPD	2,373	1,651	1,268	0.01%	San Miguel Consolidated FPD	14,776	13,063	15,980	0.15%
Bonita-Sunnyside FPD	5,513	5,158	4,638	0.04%	Santa Fe Irrigation District	4,527	4,537	4,497	0.04%
Borrego Springs FPD	1,264	1,181	999	0.01%	Serra Cooperative Library System	0	0	0	0.00%
Canebrake County Water District	55	55	54	0.00%	Upper San Luis Rey Resource Conserv Dist	80	80	80	0.00%
Deer Springs FPD	13,052	13,034	12,922	0.12%	Vallecitos Water District	5,561	5,573	5,524	0.05%
Fallbrook Public Utility District	0	0	0	0.00%	Valley Center FPD	1,557	1,363	1,109	0.01%
Grossmont Healthcare District	2	2	2	0.00%	Valley Center Cemetery District	431	432	428	0.00%
Julian-Cuyamaca FPD	521	522	517	0.00%	Valley Center Water District	22,541	22,612	22,368	0.21%
Lake Cuyamaca Rec & Park District	386	321	313	0.00%	Vista FPD	4,988	4,999	4,955	0.05%
Lakeside FPD	7,790	7,344	6,097	0.06%	Whispering Palms Community Services District*	0	0	0	0.00%
					Total Voluntary Participants	1,222,538	1,217,065	1,297,730	12.25%
					Pooled Money Fund Total	\$10,935,360	\$10,679,811	\$10,597,467	100.00%

* Footnote: The Oracle ending balances for these pool participants are under \$500. Due to rounding, the FMV will show as zero even though there is an Oracle balance.

Below is the market price for September 2021.

National City		Pool YTM: 0.73			
Conversion of Oracle Cash Balance to COSD Pool Market Price					
Month Ended September 30th, 2021					
	Current Month	Prior Month	Prior Quarter	Prior Year	
	9/30/2021	8/31/2021	6/30/2021	9/30/2020	
COSD Pool Market Price	99.421%	100.314%	100.118%	101.065%	
COSD Pool Market Value	10,597,466,800	10,679,810,981	12,236,036,277	10,338,345,638	
National City percentage of MV share in COSD Pool	0.3422%	0.3426%	0.2979%	0.3531%	
Fund Description	Oracle Cash Balance	Market Value	Market Value	Market Value	Market Value
NATIONAL CITY INVESTMENT FUND	36,471,046	36,259,817	36,585,620	36,451,070	36,508,945
Total for National City	36,471,046	36,259,817	36,585,620	36,451,070	36,508,945

Thank you,



Erin Lahti
 Investment Analyst
 San Diego County Treasurer-Tax Collector's Office
 Phone: 619.531.5308 | www.sdttc.com

Below is the market price for August 2021.

National City		Pool YTM: 0.74			
Conversion of Oracle Cash Balance to COSD Pool Market Price					
Month Ended August 31st, 2021					
		Current Month	Prior Month	Prior Quarter	Prior Year
		8/31/2021	7/31/2021	5/31/2021	8/31/2020
COSD Pool Market Price		100.314%	100.104%	99.905%	101.113%
COSD Pool Market Value		10,679,810,981	10,935,359,363	12,507,351,288	9,796,617,573
National City percentage of MV share in COSD Pool		0.3426%	0.3338%	0.2908%	0.3728%
Fund Description	Oracle Cash Balance	Market Value	Market Value	Market Value	Market Value
NATIONAL CITY INVESTMENT FUND	36,471,046	36,585,620	36,504,285	36,373,524	36,526,109
Total for National City	36,471,046	36,585,620	36,504,285	36,373,524	36,526,109

Thank you,



Erin Lahti
 Investment Analyst
 San Diego County Treasurer-Tax Collector's Office
 Phone: 619.531.5308 | www.sdttc.com

Below is the market price for July 2021.

National City		Pool YTM: 0.74			
Conversion of Oracle Cash Balance to COSD Pool Market Price					
Month Ended July 31st, 2021					
		Current Month	Prior Month	Prior Quarter	Prior Year
		7/31/2021	6/30/2021	4/30/2021	7/31/2020
COSD Pool Market Price		100.104%	100.118%	100.271%	101.436%
COSD Pool Market Value		10,935,359,363	12,236,036,277	12,935,393,457	8,980,643,964
National City percentage of MV share in COSD Pool		0.3338%	0.2979%	0.2822%	0.4071%
Fund Description	Oracle Cash Balance	Market Value	Market Value	Market Value	Market Value
NATIONAL CITY INVESTMENT FUND	36,466,386	36,504,285	36,451,070	36,506,864	36,561,858
Total for National City	36,466,386	36,504,285	36,451,070	36,506,864	36,561,858

Thank you,



Erin Lahti
 Investment Analyst
 San Diego County Treasurer-Tax Collector's Office
 Phone: 619.531.5308 | www.sdttc.com

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
 P.O. Box 942809
 Sacramento, CA 94209-0001
 (916) 653-3001

October 07, 2021

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[PMIA Average Monthly Yields](#)

CITY OF NATIONAL CITY

FINANCE DIRECTOR
 1243 NATIONAL CITY BLVD
 NATIONAL CITY, CA 91950-4397

[Tran Type Definitions](#)

September 2021 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Web Confirm Number	Authorized Caller	Amount
9/14/2021	9/14/2021	RW	1684684	N/A	RACHELLE BARRERA	-1,000,000.00

Account Summary

Total Deposit:	0.00	Beginning Balance:	20,488,065.41
Total Withdrawal:	-1,000,000.00	Ending Balance:	19,488,065.41

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
 P.O. Box 942809
 Sacramento, CA 94209-0001
 (916) 653-3001

September 20, 2021

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[PMIA Average Monthly Yields](#)

CITY OF NATIONAL CITY

FINANCE DIRECTOR
 1243 NATIONAL CITY BLVD
 NATIONAL CITY, CA 91950-4397

[Tran Type Definitions](#)

August 2021 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Web Confirm Number	Authorized Caller	Amount
8/17/2021	8/17/2021	RW	1683241	N/A	RACHELLE BARRERA	-2,000,000.00
8/31/2021	8/30/2021	RD	1683993	N/A	RACHELLE BARRERA	2,000,000.00

Account Summary

Total Deposit:	2,000,000.00	Beginning Balance:	20,488,065.41
Total Withdrawal:	-2,000,000.00	Ending Balance:	20,488,065.41

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

August 25, 2021

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[PMIA Average Monthly Yields](#)

CITY OF NATIONAL CITY

FINANCE DIRECTOR
1243 NATIONAL CITY BLVD
NATIONAL CITY, CA 91950-4397

[Tran Type Definitions](#)

July 2021 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Web Confirm Number	Authorized Caller	Amount
7/15/2021	7/14/2021	QRD	1680852	N/A	SYSTEM	12,089.44
7/16/2021	7/15/2021	RD	1681234	N/A	RACHELLE BARRERA	6,000,000.00
7/27/2021	7/27/2021	RW	1682014	N/A	RACHELLE BARRERA	-7,000,000.00

Account Summary

Total Deposit:	6,012,089.44	Beginning Balance:	21,475,975.97
Total Withdrawal:	-7,000,000.00	Ending Balance:	20,488,065.41



BETTY T. YEE

California State Controller

LOCAL AGENCY INVESTMENT FUND
REMITTANCE ADVICE

Agency Name

NATIONAL CITY

Account Number

98-37-576

As of 10/15/2021, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 09/30/2021.

Earnings Ratio		.00000661958813242
Interest Rate		0.24%
Dollar Day Total	\$	1,931,732,765.56
Quarter End Principal Balance	\$	19,488,065.41
Quarterly Interest Earned	\$	12,787.28



State of California
Pooled Money Investment Account
Market Valuation
9/30/2021

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest Purch.	Amortized Cost		
United States Treasury:				
Bills	\$ 56,178,200,257.59	\$ 56,190,154,704.02	\$ 56,190,711,000.00	NA
Notes	\$ 64,903,468,222.78	\$ 64,898,238,504.73	\$ 64,882,239,000.00	\$ 96,896,205.00
Federal Agency:				
SBA	\$ 389,722,901.42	\$ 389,722,901.42	\$ 390,563,174.44	\$ 165,306.70
MBS-REMICs	\$ 8,242,650.31	\$ 8,242,650.31	\$ 8,623,428.04	\$ 37,961.86
Debentures	\$ 9,877,200,898.64	\$ 9,876,875,537.54	\$ 9,876,830,100.00	\$ 9,519,348.90
Debentures FR	\$ -	\$ -	\$ -	\$ -
Debentures CL	\$ 1,100,000,000.00	\$ 1,100,000,000.00	\$ 1,097,313,000.00	\$ 923,444.00
Discount Notes	\$ 15,471,384,294.40	\$ 15,473,204,097.13	\$ 15,472,922,250.00	NA
Supranational Debentures				
Supranational Debentures FR	\$ 1,820,961,152.12	\$ 1,819,806,638.22	\$ 1,816,063,500.00	\$ 5,542,182.50
	\$ 150,005,722.97	\$ 150,005,722.97	\$ 150,017,723.77	\$ 15,371.87
CDs and YCDs FR				
Bank Notes	\$ 100,000,000.00	\$ 100,000,000.00	\$ 100,000,000.00	\$ 7,166.67
Bank Notes	\$ 50,000,000.00	\$ 50,000,000.00	\$ 49,983,680.43	\$ 16,527.78
CDs and YCDs	\$ 14,100,000,000.00	\$ 14,100,000,000.00	\$ 14,099,163,132.48	\$ 5,531,263.95
Commercial Paper	\$ 10,063,885,800.03	\$ 10,066,693,445.87	\$ 10,066,706,706.27	NA
Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ 164,758,989.17	\$ 164,612,550.28	\$ 163,795,910.00	\$ 803,887.31
Repurchase Agreements				
Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits				
PMIA & GF Loans	\$ 3,911,500,000.00	\$ 3,911,500,000.00	\$ 3,911,500,000.00	NA
	\$ 775,298,000.00	\$ 775,298,000.00	\$ 775,298,000.00	NA
TOTAL	\$ 179,064,628,889.43	\$ 179,074,354,752.49	\$ 179,051,730,605.43	\$ 119,458,666.54

Fair Value Including Accrued Interest

\$ 179,171,189,271.97

Repurchase Agreements, Time Deposits, PMIA & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (0.999873661). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$19,997,473.21 or \$20,000,000.00 x 0.999873661.



California State Treasurer
Fiona Ma, CPA



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POOLED MONEY INVESTMENT ACCOUNT

PMIA Average Monthly Effective Yields

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1977	5.770	5.660	5.660	5.650	5.760	5.850	5.930	6.050	6.090	6.090	6.610	6.730
1978	6.920	7.050	7.140	7.270	7.386	7.569	7.652	7.821	7.871	8.110	8.286	8.769
1979	8.777	8.904	8.820	9.082	9.046	9.224	9.202	9.528	9.259	9.814	10.223	10.218
1980	10.980	11.251	11.490	11.480	12.017	11.798	10.206	9.870	9.945	10.056	10.426	10.961
1981	10.987	11.686	11.130	11.475	12.179	11.442	12.346	12.844	12.059	12.397	11.887	11.484
1982	11.683	12.044	11.835	11.773	12.270	11.994	12.235	11.909	11.151	11.111	10.704	10.401
1983	10.251	9.887	9.688	9.868	9.527	9.600	9.879	10.076	10.202	10.182	10.164	10.227
1984	10.312	10.280	10.382	10.594	10.843	11.119	11.355	11.557	11.597	11.681	11.474	11.024
1985	10.579	10.289	10.118	10.025	10.180	9.743	9.656	9.417	9.572	9.482	9.488	9.371
1986	9.252	9.090	8.958	8.621	8.369	8.225	8.141	7.844	7.512	7.586	7.432	7.439
1987	7.365	7.157	7.205	7.044	7.294	7.289	7.464	7.562	7.712	7.825	8.121	8.071
1988	8.078	8.050	7.945	7.940	7.815	7.929	8.089	8.245	8.341	8.397	8.467	8.563
1989	8.698	8.770	8.870	8.992	9.227	9.204	9.056	8.833	8.801	8.771	8.685	8.645
1990	8.571	8.538	8.506	8.497	8.531	8.538	8.517	8.382	8.333	8.321	8.269	8.279
1991	8.164	8.002	7.775	7.666	7.374	7.169	7.098	7.072	6.859	6.719	6.591	6.318
1992	6.122	5.863	5.680	5.692	5.379	5.323	5.235	4.958	4.760	4.730	4.659	4.647
1993	4.678	4.649	4.624	4.605	4.427	4.554	4.438	4.472	4.430	4.380	4.365	4.384
1994	4.359	4.176	4.248	4.333	4.434	4.623	4.823	4.989	5.106	5.243	5.380	5.528
1995	5.612	5.779	5.934	5.960	6.008	5.997	5.972	5.910	5.832	5.784	5.805	5.748
1996	5.698	5.643	5.557	5.538	5.502	5.548	5.587	5.566	5.601	5.601	5.599	5.574
1997	5.583	5.575	5.580	5.612	5.634	5.667	5.679	5.690	5.707	5.705	5.715	5.744
1998	5.742	5.720	5.680	5.672	5.673	5.671	5.652	5.652	5.639	5.557	5.492	5.374
1999	5.265	5.210	5.136	5.119	5.086	5.095	5.178	5.225	5.274	5.391	5.484	5.639
2000	5.760	5.824	5.851	6.014	6.190	6.349	6.443	6.505	6.502	6.517	6.538	6.535
2001	6.372	6.169	5.976	5.760	5.328	4.958	4.635	4.502	4.288	3.785	3.526	3.261
2002	3.068	2.967	2.861	2.845	2.740	2.687	2.714	2.594	2.604	2.487	2.301	2.201
2003	2.103	1.945	1.904	1.858	1.769	1.697	1.653	1.632	1.635	1.596	1.572	1.545
2004	1.528	1.440	1.474	1.445	1.426	1.469	1.604	1.672	1.771	1.890	2.003	2.134
2005	2.264	2.368	2.542	2.724	2.856	2.967	3.083	3.179	3.324	3.458	3.636	3.808
2006	3.955	4.043	4.142	4.305	4.563	4.700	4.849	4.946	5.023	5.098	5.125	5.129
2007	5.156	5.181	5.214	5.222	5.248	5.250	5.255	5.253	5.231	5.137	4.962	4.801
2008	4.620	4.161	3.777	3.400	3.072	2.894	2.787	2.779	2.774	2.709	2.568	2.353
2009	2.046	1.869	1.822	1.607	1.530	1.377	1.035	0.925	0.750	0.646	0.611	0.569
2010	0.558	0.577	0.547	0.588	0.560	0.528	0.531	0.513	0.500	0.480	0.454	0.462
2011	0.538	0.512	0.500	0.588	0.413	0.448	0.381	0.408	0.378	0.385	0.401	0.382
2012	0.385	0.389	0.383	0.367	0.363	0.358	0.363	0.377	0.348	0.340	0.324	0.326
2013	0.300	0.286	0.285	0.264	0.245	0.244	0.267	0.271	0.257	0.266	0.263	0.264
2014	0.244	0.236	0.236	0.233	0.228	0.228	0.244	0.260	0.246	0.261	0.261	0.267
2015	0.262	0.266	0.278	0.283	0.290	0.299	0.320	0.330	0.337	0.357	0.374	0.400
2016	0.446	0.467	0.506	0.525	0.552	0.576	0.588	0.614	0.634	0.654	0.678	0.719
2017	0.751	0.777	0.821	0.884	0.925	0.978	1.051	1.084	1.111	1.143	1.172	1.239
2018	1.350	1.412	1.524	1.661	1.755	1.854	1.944	1.998	2.063	2.144	2.208	2.291
2019	2.355	2.392	2.436	2.445	2.449	2.428	2.379	2.341	2.280	2.190	2.103	2.043
2020	1.967	1.912	1.787	1.648	1.363	1.217	0.920	0.784	0.685	0.620	0.576	0.540

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	0.458	0.407	0.357	0.339	0.315	0.262	0.221	0.221	0.206	0.203		

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Item 8.B.

CITY OF NATIONAL CITY

MEMORANDUM

TO: James H. Eggart, RSWA General Manager/General Counsel

FROM: Phillip Davis, Financial Analyst

DATE: December 31, 2021

SUBJECT: Regional Solid Waste Association's Budget Status

Attached are the Financial Status Report and Cash Activity Report for the Regional Solid Waste Association (RSWA) for the fiscal year (FY) 2021-22. The attached reports present activity from July 1, 2021 through December 31, 2021.

REVENUES

Year-to-date (YTD) activity includes actual revenue of \$281,740 which represents 82.03 percent of the FY 2021-22 budgeted revenue. Interest earnings have been posted through July 31, 2021. Actual revenues are consistent with what would be expected at this time.

EXPENDITURES

The YTD activity includes actual expenditures through December 31, 2021, totaling \$301,437, which represents 60.62 percent of the FY 2021-22 budgeted amount. The actual expenditures are consistent with what would be expected at this time.

FUND BALANCE

The total fund balance as of December 31, 2021 is \$451,659 which includes a balance of \$80,000 set aside and reserved for two household hazardous waste facility closures in the future.

**RSWA Cash Account
JULY 1, 2021 - JUNE 30, 2022**

Date	Check #	Name	Description	Deposit	Disbursement	Cash Balance
7/1/2021		BALANCE CARRIED FORWARD FROM 6/30/2021				497,464.54
7/8/2021	130824	SOLANA CENTER FOR ENVIRON INNOVATION	SB1383 COMPLIANCE SUPP SVCES (JUNE)		15,590.00	481,874.54
7/8/2021	130563	COUNTY OF SAN DIEGO - DEPARTMENT OF	UNIFIED PROGRAM FACILITY PERMIT		984.00	480,890.54
7/15/2021		EDCO	EDCO CONTRACT VOLUME REBATE	287,478.14		768,368.68
7/22/2021	131113	WOODRUFF, SPRADLIN & SMART	GENERAL MANAGER SVCS (JUNE)		20,743.50	747,625.18
7/22/2021	131139	PRIETO, ANTHONY	WEBSITE MAINT/HOSTING/DOMAIN (21/22)		1,109.98	746,515.20
7/22/2021	131146	WOODRUFF, SPRADLIN & SMART	LEGAL SERVICES (JUL-SEP)		7,750.00	738,765.20
7/29/2021	131176	GREEN, JOSEPH	REIMB-WASTE EXPO TRAVEL (6/27-7/1)		1,291.91	737,473.29
7/29/2021	131198	MORRISON, RON	REIMB-WASTE EXPO TRAVEL (6/27-7/1)		1,655.24	735,818.05
7/31/2021		INTEREST ALLOCATION	INTEREST ALLOCATION	811.00		736,629.05
8/26/2021	131839	DAVIS FARR LLP	CITY AUDIT FYE 20/21 (INTERIM WORK)		750.00	735,879.05
9/7/2021	354602	SOLANA CENTER FOR ENVIRON INNOVATION	SB1383 COMPLIANCE SUPP SVCES (JULY)		17,725.00	718,154.05
9/7/2021	354614	WOODRUFF, SPRADLIN & SMART	GENERAL MANAGER SVCS (AUG)		2,750.00	715,404.05
9/21/2021	354699	CITY OF DEL MAR	ENVIRONMENTAL FUND DIST FY 21/22		3,659.55	711,744.50
9/21/2021	354699	CITY OF DEL MAR	HHW EDUC APPROPRIATION FY21/22		7,000.00	704,744.50
9/21/2021	354700	CITY OF ENCINITAS	ENVIRONMENTAL FUND DIST FY 21/22		33,647.92	671,096.58
9/21/2021	354700	CITY OF ENCINITAS	HHW EDUC APPROPRIATION FY21/22		7,000.00	664,096.58
9/21/2021	354701	CITY OF ESCONDIDO	HHW EDUC APPROPRIATION FY21/22		7,000.00	657,096.58
9/21/2021	354702	CITY OF NATIONAL CITY	ENVIRONMENTAL FUND DIST FY 21/22		23,297.62	633,798.96
9/21/2021	354702	CITY OF NATIONAL CITY	HHW EDUC APPROPRIATION FY21/22		7,000.00	626,798.96
9/21/2021	354703	CITY OF POWAY	ENVIRONMENTAL FUND DIST FY 21/22		29,642.58	597,156.38
9/21/2021	354703	CITY OF POWAY	HHW EDUC APPROPRIATION FY21/22		7,000.00	590,156.38
9/21/2021	354704	CITY OF SOLANA BEACH	ENVIRONMENTAL FUND DIST FY 21/22		6,186.38	583,970.00
9/21/2021	354704	CITY OF SOLANA BEACH	HHW EDUC APPROPRIATION FY21/22		7,000.00	576,970.00
9/21/2021	354705	CITY OF VISTA	ENVIRONMENTAL FUND DIST FY 21/22		53,565.95	523,404.05
9/21/2021	354705	CITY OF VISTA	HHW EDUC APPROPRIATION FY21/22		7,000.00	516,404.05
9/21/2021	354751	SOLANA CENTER FOR ENVIRON INNOVATION	SB1383 COMPLIANCE SUPP SVCES (AUG)		14,390.00	502,014.05
9/21/2021	354768	WOODRUFF, SPRADLIN & SMART	GENERAL MANAGER SVCS (SEPT)		2,750.00	499,264.05
9/21/2021	354769	WOODRUFF, SPRADLIN & SMART	REIMB-WASTE EXPO CONF FEE (6/27-7/1)		1,345.00	497,919.05
9/21/2021	354770	WOODRUFF, SPRADLIN & SMART	LEGAL SERVICES THROUGH JULY 31, 2021		735.48	497,183.57
9/27/2021	354781	ALLIANT INSURANCE SERVICES	SPECIAL LIABILITY INSURANCE POLICY		5,224.53	491,959.04
10/19/2021	355210	WOODRUFF, SPRADLIN & SMART	LEGAL SERVICES (OCT - DEC)		5,000.00	486,959.04
10/19/2021	355197	SOLANA CENTER FOR ENVIRON INNOVATION	SB1383 COMPLIANCE SUPP SVCES (SEPT)		13,902.50	473,056.54
10/19/2021	355211	WOODRUFF, SPRADLIN & SMART	GENERAL MANAGER SVCS (OCT)		2,750.00	470,306.54
11/10/2021	355447	WOODRUFF, SPRADLIN & SMART	GENERAL MANAGER SVCS (NOV)		2,750.00	467,556.54
11/17/2021	355571	SOLANA CENTER FOR ENVIRON INNOVATION	SB1383 COMPLIANCE SUPP SVCES (OCT)		10,197.50	457,359.04
12/8/2021	355947	WOODRUFF, SPRADLIN & SMART	REIMB -INCIDENTAL CHARGES		43.99	457,315.05
12/8/2021	355947	WOODRUFF, SPRADLIN & SMART	GENERAL MANAGER SVCS (DEC)		2,750.00	454,565.05
12/9/2021	35600	SOLANA CENTER FOR ENVIRON INNOVATION	SB1383 COMPLIANCE SUPP SVCES (NOV)		6,695.00	447,870.05
TOTALS				288,289.14	337,883.63	447,870.05

**RSWA PAYROLL ACCOUNT
JULY 1, 2021 - JUNE 30, 2022**

Date	Check #	Name	Description	Deposit	Disbursement	Cash Balance
7/1/2021		BALANCE CARRIED FORWARD FROM 6/30/21				4,186.85
7/12/2021		U.S. TREASURY	PAYROLL TAX		252.40	3,934.45
7/19/2021		CAP FORGE	PAYROLL PROCESSING		145.00	3,789.45
TOTALS				-	397.40	3,789.45

**REGIONAL SOLID WASTE ASSOCIATION
FY 2021-2022 FINANCIAL STATUS REPORT
AS OF DECEMBER 31, 2021**

	<u>ANNUAL BUDGET</u>	<u>ACTUAL THRU 12/31/2021</u>	<u>% of Budget</u>
BEGINNING BALANCE (6-30-2021 Fund Balance)	\$ 464,807	\$ 464,807	
GASB 31 FAIR MARKET VALUE ADJ		6,549	
ADJUSTED BEGINNING BALANCE		<u>471,356</u>	
 REVENUES			
DISPOSAL AGREEMENT VOLUME REBATE	287,478	287,478	100.00%
HHW NON-MEMBER	50,000	-	0.00%
INVESTMENT EARNINGS	6,000	811	*
GASB 31 FAIR MARKET VALUE ADJ	-	(6,549)	0.00%
TOTAL REVENUES	<u>343,478</u>	<u>281,740</u>	82.03%
 EXPENDITURES			
DIRECTOR STIPENDS/PAYROLL PROCESSING	10,000	-	0.00%
INSURANCE	7,706	7,706	99.99%
TRAINING, TRAVEL AND MEETINGS	8,000	-	0.00%
AUDIT SERVICES	3,600	-	0.00%
LEGAL SERVICES	29,000	10,779	37.17%
CONSULTANT SERVICES	45,000	16,500	36.67%
REIMBURSEMENTS	-	-	0.00%
HHW & ORGANIC EDUCATION	49,000	49,000	100.00%
HHW PERMITS	2,300	984	42.78%
HHW FACILITY SECURITY & PHONE	3,200	2,448	76.50%
WEBSITE MAINTENANCE	1,110	1,110	100.00%
SPECIAL PROGRAMS (HHW & ORGANICS)	3,000	-	0.00%
SB 1383 COMPLIANCE FUNDING	128,000	62,910	49.15%
EQUITY ADJUSTMENT PAYMENT	43,373	-	0.00%
ENVIRONMENTAL ENHANCEMENT PROGRAM	150,000	150,000	100.00%
TREASURER/CONTROLLER	12,000	-	0.00%
CONTINGENCY	2,000	-	0.00%
TOTAL EXPENDITURES	<u>497,289</u>	<u>301,437</u>	60.62%
 TOTAL ENDING FUND BALANCE	 <u>\$ 310,996</u>	 <u>\$ 451,659</u>	
 CASH		\$ 447,870	
CASH - PAYROLL		3,789	
TOTAL ASSETS		<u>\$ 451,659</u>	
 ACCOUNTS PAYABLE		\$ -	
TOTAL LIABILITIES		<u>\$ -</u>	
 FUND BALANCE, UNRESERVED/UNDESIGNATED		\$ 371,659	
VISTA HHW FACILITY CLOSURE DESIGNATION		40,000	
POWAY HHW FACILITY CLOSURE DESIGNATION		40,000	
TOTAL FUND BALANCE		<u>\$ 451,659</u>	
 TOTAL LIABILITIES AND FUND BALANCE		<u>\$ 451,659</u>	

* Investment earnings through 7/31/2021

Item 8.C.

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

City Council
Regional Solid Waste Association
Vista, California

Independent Auditor's Report

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Regional Solid Waste Association, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Regional Solid Waste Association's basic financial statements, and have issued our report thereon dated December 15, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Regional Solid Waste Association's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Regional Solid Waste Association's internal control. Accordingly, we do not express an opinion on the effectiveness of the Regional Solid Waste Association's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiency in internal control that we consider to be material weakness.

Material Audit Adjustment

Auditing standards require the auditors to include an internal control recommendation when there is material audit adjustment. During our audit, we noted one material journal entry detected as a result of auditing procedures. The journal entry affected cash and accounts receivable.

Recommendation

We recommend the City establish procedures to, whenever possible, identify adjustments in the reporting period in which the related transactions occurred. It is recognized this is not always possible and on occasion the City's accounting procedures will properly identify adjustment in subsequent periods.

Management's Response

In prior years the city had a policy of allocating all receivables to the general fund at year end. Cash was allocated to the correct fund when it is received. Upon review, the city has modified this policy. All receivables will be recorded in the applicable fund when they are incurred.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Regional Solid Waste Association's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Regional Solid Waste Association's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

DavisFarrLLP

Irvine, California
December 15, 2021

REGIONAL SOLID WASTE ASSOCIATION

FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2021

REGIONAL SOLID WASTE ASSOCIATION

FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2021

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Independent Auditor's Report

City Council
Regional Solid Waste Association
Vista, California

Report on the Financial Statements

We have audited the accompanying financial statements of the Regional Solid Waste Association (the "RSWA") as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the RSWA's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Regional Solid Waste Association as of June 30, 2021, and the respective changes in financial position and, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the *management's discussion and analysis* be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Regional Solid Waste Association's basic financial statements. The *budgetary comparison schedule* is presented for purposes of additional analysis and are not a required part of the basic financial statements.

The *budgetary comparison schedule* is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the *budgetary comparison schedule* is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2021 on our consideration of the Regional Solid Waste Association's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Regional Solid Waste Association's internal control over financial reporting and compliance.

DavisFarrLLP

Irvine, California
December 15, 2021

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Regional Solid Waste Association (RSWA) has issued its annual financial report for the fiscal year ended June 30, 2021. The intent of this analysis is to assist the readers of the RSWA financial statements in better understanding the overall financial condition of the agency. The information presented here should be considered in conjunction with the basic financial statements to provide information about the significant events, assumptions and decisions resulting in the financial performance reflected in those statements.

FINANCIAL HIGHLIGHTS

- The RSWA reported a net position of \$471,357, of which all is considered unrestricted. This balance is inclusive of mandated reserves for the eventual closure of the HHW facilities in Vista and Poway. It is anticipated that the RSWA net position will decrease in fiscal year 2021/2022 as a result of expenditures exceeding revenues.
- The RSWA total net position decreased by \$26,187 in fiscal year 2020/21. This decrease is primarily due to operating expenses being higher due to the implementation of the SB 1383 organic recycling program.

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS

The RSWA annual financial report utilizes one fund and consists of the management's discussion and analysis; basic financial statements, and an optional section that presents a budgetary comparison schedule. The basic financial statements include 1) statement of net position; 2) statement of revenues, expenses and changes in net position; 3) statement of cash flows; and 4) notes to the basic financial statements.

The statement of net position presents financial information regarding the assets and liabilities of the RSWA, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the RSWA is improving or deteriorating.

The statement of revenues, expenses and changes in net position presents information showing changes in the RSWA net position during the most recent fiscal year. All changes in net position are reported when the underlying events giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported for some items that will only result in cash flows in future fiscal periods.

The statement of cash flows presents information regarding the sources and uses of cash and cash equivalents which flowed into and out of the RSWA as a result of its operating and investing activities.

The notes to the basic financial statements provide additional information that is necessary to acquire a full understanding of the data provided presented in the financial statements.

The RSWA is a government entity operating as a Joint Powers Agency pursuant to California Government Code Sections 6500 et. seq (the "Joint Exercise of Powers Act"). In 1997, the cities of Del Mar, Encinitas, National City, Poway, Solana Beach and Vista voted to establish the Regional Solid Waste Association as a Joint Powers Agency (JPA). Subsequently, the City of Escondido joined the JPA as a Special Contract Party Member for the purpose of working on regional Household Hazardous Waste issues.

The RSWA's activities are comprised of three major segments:

- Solid Waste Disposal Contract - In July 2010, the RSWA Board approved an Amendment to the Transfer and Disposal Services Agreement of 1999 and subsequent Memorandum of Understanding between the RSWA and EDCO Disposal Corporation (EDCO) dated January 2009. In 1999, the RSWA contracted for the long-term disposal of solid waste generated within its member cities and the 2010 Amendment provided an extension to the terms of the Agreement and MOU through June 30, 2027 in consideration of two additional disposal rate freezes - one in fiscal year 2019/2020 and an additional rate freeze in fiscal year 2023/2024. The basic agreement and subsequent amendments have provided substantial disposal fee savings since 1999 which are passed on to the six-member cities. The two additional disposal rate freezes approved as part of the July 2010 Amendment to the Agreement will provide additional cumulative savings to the RSWA member cities. The City of Escondido, as a contract member for household hazardous waste programs, does not participate in the solid waste aspects of the JPA or the RSWA disposal fee savings.
- Household Hazardous Waste (HHW) Program – The RSWA provides a multifaceted HHW program through a contract with EDCO, which contracted with Stericycle Environmental Solutions during Fiscal Year 2019/2020 for the disposal or recycling of all elements of HHW. Citizens of the member cities as well as contract cities can utilize either of the two permanent hazardous waste collection and recycling facilities located in the cities of Poway and Vista, call for door-to-door pickup, as well as contract for a special collection event.
- Organics Program – The RSWA supports the activities of its member cities to comply with State mandates pertaining to the diversion of organic solid waste from landfills. In fiscal year 2020/2021, the RSWA provided \$41,550 to fund a contract with a consultant to provide services to its member cities to help them comply with organic waste diversion compliance activities and programs pursuant to SB 1383.

OVERALL FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of an agency's financial position. In the case of the RSWA, assets exceeded liabilities by \$471,357 at the close of the most recent fiscal year.

Regional Solid Waste Association's Net Position

	<u>2020/21</u>	<u>2019/20</u>	<u>Change</u>	<u>% Change</u>
Current and other assets	\$ 513,130	\$ 499,542	\$ 13,588	2.72%
Total assets	<u>513,130</u>	<u>499,542</u>	<u>13,588</u>	<u>2.72%</u>
Other liabilities	<u>41,773</u>	<u>1,998</u>	<u>39,775</u>	<u>1990.74%</u>
Total liabilities	<u>41,773</u>	<u>1,998</u>	<u>39,775</u>	<u>1990.74%</u>
Net position:				
Unrestricted	<u>471,357</u>	<u>497,544</u>	<u>(26,187)</u>	<u>-5.26%</u>
Total net position	<u>\$ 471,357</u>	<u>\$ 497,544</u>	<u>\$ (26,187)</u>	<u>-5.26%</u>

The decrease in total net position reflects an increase in operating expenses which exceeded operating revenues compared to the prior fiscal year.

Regional Solid Waste Association's Change in Net Position

	<u>2020/21</u>	<u>2019/20</u>	<u>Change</u>	<u>%Change</u>
Revenues:				
Contractual	\$ 362,387	\$ 327,968	\$ 34,419	-10.49%
Total revenues	<u>362,387</u>	<u>327,968</u>	<u>34,419</u>	<u>-10.49%</u>
Expenses:				
Salaries	6,785	5,540	1,245	-22.47%
Administrative services	83,851	62,758	21,093	-33.61%
Member reimbursements	193,072	192,775	297	-0.15%
Household Hazardous Waste/Organics Program	99,115	69,205	29,910	-43.22%
Other	<u>6,646</u>	<u>5,078</u>	<u>1,568</u>	<u>-30.88%</u>
Total expenses	<u>\$ 389,469</u>	<u>\$ 335,356</u>	<u>\$ 54,113</u>	<u>-16.14%</u>
Operating (loss) income	(27,082)	(7,388)	(19,694)	-266.57%
Nonoperating revenues (expenses):				
Interest income	<u>895</u>	<u>21,444</u>	<u>(20,549)</u>	<u>95.83%</u>
Total nonoperating revenues	<u>895</u>	<u>21,444</u>	<u>(20,549)</u>	<u>95.83%</u>
Change in net position	(26,187)	14,056	(40,243)	286.30%
Net position, beginning of fiscal year	<u>497,544</u>	<u>483,488</u>	<u>14,056</u>	<u>-2.91%</u>
Net position, end of fiscal year	<u>\$ 471,357</u>	<u>\$ 497,544</u>	<u>\$ (26,187)</u>	<u>5.26%</u>

The RSWA net position decreased by \$26,187, which is due to a combination of an operating loss of \$27,082 offset by nonoperating revenue of \$895.

Key elements of the revenue and expense differences between fiscal years 2020/2021 and 2019/2020 are as follows:

- Contractual revenues increased by \$34,419, or 10.5 %. Contractual revenue is the RSWA's primary source of funding. The sources of this revenue include a contract with EDCO and fees collected from nonmember agencies for the use of the RSWA's managed facilities. The increase in contractual revenues was due to increased revenue under the contract with EDCO of \$9,175 and increased non-member HHW fee revenue of \$25,244.
- Investment revenues decreased by \$20,549, or 95.83%. The decrease was primarily due to the GASB 31 Fair Value Adjustment which decreased by \$18,346 or 178.34%. Actual interest income earned decreased from \$11,157 to \$8,954 for a net of \$2,203, or 19.75%. It is important to note that this adjustment is a requirement of governmental accounting standards provided for reporting purposes only.
- Administrative services increased \$21,093, or 33.61%. Administrative services include legal and consulting services and insurance costs. The Fiscal Year 2020/2021 increased administrative services was due primarily to costs associated with legal and consultant services for the implementation of the SB 1383 Organic Waste Recycling program.
- Household Hazardous Waste (HHW) and Organics program expenses increased \$29,910 or 43.22%. This increase was primarily due to the cost of the consulting contract to provide SB 1383 compliance support services to member cities, which replaced direct SB 1383 payments to member cities to help offset the costs of the organic recycling programs.
- Other expenses increased \$1,568, or 30.88%. Other expenses include costs associated with travel and meetings and similar miscellaneous expenses.

CAPITAL ASSET AND DEBT ADMINISTRATION

The RSWA has no capital assets or debt.

ECONOMIC OUTLOOK

The Fiscal Year 2021/2022 budget reflects a small increase in projected revenues from the contractual adjustment provided for in the Agreement for Transfer and Disposal Services between the RSWA and EDCO, as amended in 2010, and a increase in projected revenues from fees collected from nonmember agencies for the use of the RSWA's managed facilities. The budget also once again provides for the dissemination of the Environmental Enhancement Fund checks to each of the cities for individualized environmental programs in those cities, with the total Environmental Enhancement Fund distribution of \$150,000.

Additionally, the Fiscal Year 2021/22 budget continues to provide for funding in the amount of \$49,000 for education and special projects related to Household Hazardous Waste (HHW) and Organic Waste diversion public information initiatives. The budget also provides for the expenditure of \$128,000 to fund projects or programs that assist the six regular member cities with compliance with Senate Bill 1383 and related state mandates pertaining to organic waste diversion.

MAJOR INITIATIVES

After the successful pilot HHW education program in Fiscal Year 2010/2011 in the cities of Encinitas and Solana Beach, in Fiscal Year 2011/2012 the RSWA Board instituted an HHW education program to enable all seven of the RSWA cities to participate. In Fiscal Year 2020/2021, each city was appropriated \$7,000 to use in the most appropriate educational manner in their individual jurisdiction and reported back to the full Board on their program. The emphasis of the funding was to support education related to disposal of HHW and the diversion of organic waste from landfills.

In Fiscal Year 2020/2021 the RSWA also continued to provide a variety of options for each jurisdiction to choose to make HHW services available to its citizens. Regional options included utilizing either of the two permanent facilities located in Poway and Vista, hosting a special collection event or using the door-to-door collection program either for seniors and disabled and/or the general population. The innovative menu of different options for the citizens to utilize assisted in encouraging the proper disposal of HHW and accomplishing the goal of maximum disposal volume of HHW.

The RSWA, through its HHW programs, addresses a wide range of HHW issues, including disposal/recycling of electronic waste, batteries, fluorescent bulbs and pharmaceutical waste in addition to the traditional HHW issues such as pesticides, paint and used oil.

The major focus and allocation of funds is to the Environmental Enhancement Program, which allows each individual member jurisdiction to target specific environmental needs and utilize the money to fund services such as recycling education, HHW program costs for disposal or litter abatement programs to support National Pollutant Discharge Elimination System (NPDES) related activities. The influx of money allows each city to not only be creative, but to individualize the program to meet the different and specific needs of each jurisdiction.

The RSWA, in conjunction with EDCO, has expanded its commitment for removal of Household Hazardous Waste from the general waste stream through participation in the Paint care program, through which used paint is dropped off at RSWA Household Hazardous Waste collection facilities in Poway and Vista and is recycled or disposed of in an environmentally responsible manner. The RSWA has been able to accomplish this in a manner resulting in an overall reduction in cost to its HHW facility users.

The RSWA also recently expanded its scope to include programs for the diversion of organic waste from landfills pursuant to State mandates, including Senate Bill 1383. Beginning in 2022, local jurisdictions in California, including the RSWA member cities, must begin complying with various new regulatory requirements related to the collection and diversion of organic waste, inspecting restaurants and other food generators and requiring them to recover edible food waste, and providing related education to residents and businesses. In 2020/2021, the RSWA contracted with Solana Center for Environmental Innovation and San Diego Food System Alliance to provide specified SB 1383 compliance support services directly to the six regular RSWA member cities to help them meet these new regulatory requirements.

The following programs were funded by the RSWA for Fiscal Year 2020/2021:

- Provided Environmental Enhancement Program funding of \$150,000 distributed to each of the full member jurisdictions on a pro rata basis to fund programs that meet the individual needs of that municipality.
- Provided funding of \$49,000, distributed on the basis of \$7,000 to each of the seven-member jurisdictions to support education related to disposal of HHW and the diversion of organic waste from landfills.
- Provided funding of \$41,550 to contract with the Solana Center for environmental Innovation to provide support services to assist the six regular RSWA member cities with compliance with Senate Bill 1383 and related state mandates pertaining to organic waste diversion.
- The RSWA sponsored Electronic Waste Recycling and HHW Disposal Program for all member jurisdictions.

CONTACTING RSWA'S GENERAL & FINANCIAL MANAGEMENT

General Management

General Manager: James H. Eggart
Phone: (714) 415-1062
Email: Jeggart@wss-law.com

Financial Management

Regional Solid Waste Association
C/O City of Vista Finance Department
Mike Sylvia - Director of Finance
200 Civic Center Drive
Vista, CA 92084-6275
Phone: (760) 643-5367
Fax: (760) 639-6171
Email: Msylvia@cityofvista.com

REGIONAL SOLID WASTE ASSOCIATION

STATEMENT OF NET POSITION

JUNE 30, 2021

Assets:

Cash and cash equivalents	\$	484,049
Prepaid expense		<u>4,929</u>
Total Assets		<u>513,130</u>

Liabilities:

Accounts payable		40,176
Accrued liabilities		<u>1,597</u>
Total Liabilities		<u>41,773</u>

NET POSITION

Unrestricted		<u>471,357</u>
Total Net Position	\$	<u><u>471,357</u></u>

REGIONAL SOLID WASTE ASSOCIATION

STATEMENT OF REVENUES, EXPENSES AND CHANGE IN NET POSITION FISCAL YEAR ENDED JUNE 30, 2021

Operating Revenues:	
Contractual	\$ 362,387
Total Operating Revenues	<u>362,387</u>
Operating Expenses:	
Salaries	6,785
Legal	27,989
Insurance	6,612
Consulting Services	49,250
Member Reimbursements	193,072
Household Hazardous Waste/Organics Program	99,115
Other	<u>6,646</u>
Total Operating Expenses	<u>389,469</u>
Operating Loss	<u>(27,082)</u>
Nonoperating Revenues (Expenses):	
Interest Income and Change in Fair Market Value of Investments	<u>895</u>
Total Nonoperating Revenues (Expenses)	<u>895</u>
Change in Net Position	(26,187)
Net Position at the Beginning of the Year	<u>497,544</u>
Net Position at the End of the Year	<u>\$ 471,357</u>

REGIONAL SOLID WASTE ASSOCIATION

STATEMENT OF CASH FLOWS FISCAL YEAR ENDED JUNE 30, 2021

Cash Flows from Operating Activities:

Cash receipts	\$ 351,396
Cash paid to suppliers for goods and services	(332,132)
Cash paid to employees for services	(6,785)
Cash paid for insurance premiums and settlements	(6,612)
Cash paid for other costs	<u>(6,646)</u>
Net Cash Provided by Operating Activities	<u>(779)</u>

Cash Flows from Investing Activities:

Cash received from interest income	<u>895</u>
Net Cash Provided by Investing Activities	<u>895</u>

Net Increase in Cash and Cash Equivalents 116

Cash and Cash Equivalents at the Beginning of Year 483,933

Cash and Cash Equivalents at End of Year \$ 484,049

Reconciliation of Operating Loss to Net

Cash Used for Operating Activities:

Operating loss \$ (27,082)

Adjustments to Reconcile Operating Income to

Net Cash Provided by Operating Activities:

(Increase) decrease in accounts receivable	(10,991)
(Increase) in prepaid expense	(2,481)
Increase in accounts payable	38,178
Increase in accrued liabilities	<u>1,597</u>
Total Adjustments	<u>26,303</u>

Net Cash Provided by Operating Activities: \$ (779)

Schedule of Non-Cash Investing Activities:

There were no significant noncash investing and financing activities.

REGIONAL SOLID WASTE ASSOCIATION

NOTES TO FINANCIAL STATEMENTS FISCAL YEAR ENDED JUNE 30, 2021

Note 1: Description of Reporting Entity

The Regional Solid Waste Association (RSWA) was formed under California law on September 1, 1997, through a joint powers agreement among the Cities of Del Mar, Encinitas, National City, Poway, Solana Beach, and Vista. The primary purposes of RSWA are to provide stable, long-term, cost effective options for all aspects of regional solid waste disposal; to negotiate and enter into contracts for disposal of solid waste as appropriate; to coordinate and develop, as appropriate, all aspects of collecting, disposing, recycling, transferring and regulating solid waste (including but not limited to recyclables and hazardous waste); and exercise of all other appropriate powers reasonably necessary to carry out the mission and purposes of the joint powers agreement. The City of Escondido joined the JPA as a special contract party for the purpose of working on Regional Household Hazardous Waste issues.

Note 2: Summaries of Significant Accounting Policies

The basic financial statements of RSWA have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental agencies. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of RSWA's accounting policies are described below.

a. Basis of Accounting and Measurement Focus

The basic financial statements include the Statement of Net Position, Statement of Revenues, Expenses and Change in Net Position, and Statement of Cash Flows.

The accompanying financial statements are presented on an "economic resources" measurement focus and the accrual basis of accounting. Accordingly, all of RSWA's assets and liabilities are included in the accompanying Statement of Net Position. The Statement of Revenues, Expenses and Change in Net Position presents the change in net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred. The fund is accounted for on a cost of services or "economic resources" measurement focus. This means that all assets and liabilities (whether current or noncurrent) associated with the activity are included on the Statement of Net Position. Their reported fund equity presents total net position. The Statement of Revenues, Expenses and Changes in Net Position present increases (revenues) and decreases (expenses) in total net position.

b. Cash and Cash Equivalents

RSWA considers all highly liquid investments with maturities of three months or less when purchased, to be cash equivalents.

REGIONAL SOLID WASTE ASSOCIATION

NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FISCAL YEAR ENDED JUNE 30, 2021

Note 2: Summaries of Significant Accounting Policies (Continued)

c. Prepays

Prepaid items consist of goods and or services paid in the current fiscal year that will not be received until the subsequent fiscal year. These items are accounted for using the consumption method, and accordingly, the expenditure is recorded in the period in which the goods and or services are received.

d. Net Position

In the Statement of Net Position, net position is classified in the following category:

- Unrestricted - This amount is all net position that does not meet the definition of "net investment in capital assets "or "restricted net position."

Net Position Flow Assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

e. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Note 3: Cash and Cash Equivalents

Cash and cash equivalents reported in the accompanying financial statements consist of the following at June 30, 2021:

Pooled Cash: \$ 484,049

RSWA follows the practice of pooling cash and investments with the City of Vista for all funds. Interest income earned on pooled cash and investments is allocated monthly to the various funds based on the average monthly invested cash balance in each participating fund.

REGIONAL SOLID WASTE ASSOCIATION

NOTES TO FINANCIAL STATEMENTS (CONTINUED) FISCAL YEAR ENDED JUNE 30, 2021

Note 3: Cash and Cash Equivalents (Continued)

At June 30, 2021, all cash and investments of RSWA have been pooled with the City of Vista and is not presented by specific, identifiable investment securities. Investment policies and associated risk disclosures applicable to RSWA are those of the City of Vista and are included in the City of Vista's financial statements. The financial statements can be obtained on the city's website at www.cityofvista.com.

Note 4: Economic Dependency

Contractual revenue is RSWA's primary source of funding. The sources of this revenue include a contract with EDCO Recycling and Waste Collection Services, and fees collected from non-member agencies for the use of RSWA's managed facilities.

Note 5: Member Reimbursements

A summary of the member reimbursement for the year ended June 30, 2021, follows:

<u>Members</u>	<u>Reimbursements</u>	<u>Percentage</u>
Environmental Enhancement		
Payments:		
City of Del Mar	\$ 4,051	2.70%
City of Encinitas	35,360	23.57%
City of National City	22,252	14.84%
City of Poway	28,967	19.31%
City of Solana Beach	6,658	4.44%
City of Vista	52,712	35.14%
Total	<u>\$ 150,000</u>	<u>100.00%</u>
Tonnage Reimbursement		
Payments:		
City of Poway	24,360	56.56%
City of National City	18,712	43.44%
Total	<u>43,072</u>	<u>100.00%</u>
Total Reimbursements	<u>\$ 193,072</u>	

Note 6: Insurance

RSWA is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which RSWA carries commercial insurance. At June 30, 2021 there are no claims outstanding.

REGIONAL SOLID WASTE ASSOCIATION

BUDGETARY COMPARISON SCHEDULE

FISCAL YEAR ENDED JUNE 30, 2021

	Budgeted Amount			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Positive <u>(Negative)</u>
Revenues:				
Contractual	\$ 328,230	\$ 328,230	\$ 362,387	\$ 34,157
Interest Revenue	6,000	6,000	895	(5,105)
Total Revenues	<u>334,230</u>	<u>334,230</u>	<u>363,282</u>	<u>29,052</u>
Expenses:				
Salaries	8,000	8,000	6,785	1,215
Legal	22,000	28,000	27,989	11
Insurance	6,612	6,612	6,612	-
Consulting Services	39,500	49,690	49,250	440
Member Reimbursements	193,072	193,072	193,072	-
Household Hazardous Waste/Organics Program	140,300	104,448	99,115	5,333
Other	<u>10,610</u>	<u>10,610</u>	<u>6,646</u>	<u>3,964</u>
Total Expenses	<u>420,094</u>	<u>400,432</u>	<u>389,469</u>	<u>10,963</u>
Change in Net Position	<u>\$ (85,864)</u>	<u>\$ (66,202)</u>	(26,187)	<u>\$ 40,015</u>
Net Position at the Beginning of the Year			<u>497,544</u>	
Net Position at the End of the Year			<u>\$ 471,357</u>	

REGIONAL SOLID WASTE ASSOCIATION

**NOTES TO SUPPLEMENTARY INFORMATION
FISCAL YEAR ENDED JUNE 30, 2021**

Note 1: Budgetary Information

RSWA adheres to the following general procedures in establishing the budgetary data reflected in the financial statements:

The annual budget adopted by RSWA includes proposed expenditures and estimated revenues for the Operating Fund.

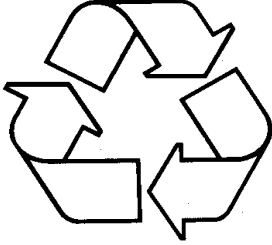
The budget is formally integrated into the accounting system.

The budget for the Operating Fund is adopted on a basis consistent with generally accepted accounting principles. The accrual basis of accounting is employed in the preparation of the budget.

Note 2: Fair Value Adjustment

For the fiscal year ended June 30, 2021, reflected interest revenue is less than budgeted amounts due to the required GASB 31 "mark to market" adjustment resulted in a total decrease of \$8,059 which is due to a downward adjustment in the amount of investment market value of \$895 as compared to an upward adjustment of \$10,287 in the fiscal year ended June 30, 2020.

Item 9.A.



REGIONAL SOLID WASTE ASSOCIATION

Member Agencies: Cities of Del Mar, Encinitas, Escondido,
National City, Poway, Solana Beach, and Vista

To: RSWA Board Members
From: General Manager James H. Eggart
Subject: HHW Participation Reports
Date: January 6, 2022

BACKGROUND/DISCUSSION

The HHW participation reports for the Second Quarter of FY 21/22 will not be available for the January 6, 2022 Board Meeting. They will be presented at a future meeting.