

Regional Solid Waste Association

City of Del Mar
Terry Sinnott

City of Encinitas
Catherine Blakespear

City of National City
Ron Morrison

City of Poway
Dave Grosch

City of Solana Beach
Judy Hegenauer

City of Vista
Joe Green

Special Contract Party
City of Escondido
Michael Morasco

General Manager/General Counsel
James H. Eggart

REGULAR MEETING AGENDA

June 28, 2018
9:00 a.m.

Fletcher Cove Community Center
133 Pacific Avenue
Solana Beach, CA



REGIONAL SOLID WASTE ASSOCIATION

REGULAR MEETING AGENDA

June 28, 2018

9:00 a.m.

**Fletcher Cove Community Center
133 Pacific Avenue
Solana Beach, CA**

1. CALL TO ORDER AND PLEDGE OF ALLEGIANCE

2. SWEARING-IN OF NEW BOARD MEMBER(S) - ACTION ITEM

This item is scheduled to swear-in new board members as the delegate/representative from a member city.

3. ORAL COMMUNICATIONS

This item is scheduled to provide an opportunity for public testimony on matters within the jurisdiction of the Association. The Association may receive comments but no action may be taken. Anyone desiring to speak is requested to fill out a speaker slip.

4. CONSENT CALENDAR – ACTION ITEMS

(Consent Calendar items will be acted on simultaneously with one motion unless separate discussion and/or action is requested by a Board Member.)

- A.** Minutes of the April 5, 2018 Meeting of the Board of the Regional Solid Waste Association – Recommended Action: Receive and File
- B.** Minutes of the June 14, 2018 Budget Subcommittee Meeting – Recommended Action: Receive and File
- C.** RSWA Website Activity Reports for the fourth quarter FY 2017/2018 – Recommended Action: Receive and File

5. **UPDATE ON ORGANICS DIVERSION EDUCATION AND OUTREACH – INFORMATIONAL ITEM**

The Board will be provided an update on organics diversion education and outreach activities through I Love a Clean San Diego and San Diego Food System Alliance.

6. **REPORTS BY MEMBER CITIES ON USE OF HHW/ORGANICS EDUCATIONAL FUNDING AND ENVIRONMENTAL ENHANCEMENT PROGRAM FUNDING – POSSIBLE ACTION ITEM**

General Manager Eggart and the Board will review reports from the individual Member Cities regarding their use of HHW/Organics Educational funding and Environmental Enhancement Program funding provided by RSWA for Fiscal Year 2017/2018. The Board may want to make a recommendation regarding continued funding of these items.

7. **FINANCE AND BUDGET - INFORMATION & ACTION ITEMS**

A. **RSWA Investment Report for the Fourth Quarter of Fiscal Year 2017/2018 – Information Item (Receive and File)**

Treasurer Grosch, General Manager Eggart and Fiduciary Agent Lauren Warrem of the City of Vista will review the investment report as of June 18, 2018.

The recommendation is to receive and file the investment report.

B. **Review Budget and Expenditure Status for the Fourth Quarter of Fiscal Year 2017/2018 – Information Item (Receive and File)**

Treasurer Grosch, General Manager Eggart and Fiduciary Agent Lauren Warrem of the City of Vista will review the second quarter budget and expenditure status as of June 18, 2018.

The recommendation is to review the status of both the budget and expenditures and receive and file the reports.

C. Fiscal Year 2017/2018 Budget Amendments – Action Item

General Manager Eggart will provide a report regarding proposed amendments to the Fiscal Year 2017/18 Adopted Budget to address differences in budgeted and anticipated expenses.

Recommended Action: Approve Amended Revised FY 2017/2018 Budget.

D. Review FY 2018/2019 and FY 2019/2020 Budgets – Action Item

General Manager Eggart and the Budget Subcommittee composed of Chairperson Morrison, Treasurer Grosch and Vice-Chairperson Green will present the proposed FY 2018/2019 and FY 2019/2020 Budgets for review and approval.

The Budget Subcommittee recommends approval of the proposed Budgets for the two fiscal years.

E. Review the Draft RSWA Statement of Investment Policy and Adopt Resolution No. 2018-01 Approving the Policy – Action Item

General Manager Eggart and Fiduciary Agent Warrem of the City of Vista, RSWA's Fiduciary Agent, are recommending approval of the Association's Statement of Investment Policy through adoption of Resolution No. 2018-01. The Policy mirrors the investment policy of the City of Vista and has been updated to reflect recent changes to the City of Vista's investment policy.

F. Consideration of Amended Consulting Agreement with Woodruff, Spradlin & Smart – Action Item

The Board of Directors will be requested to consider the proposed updated Consultant Services Agreement with Woodruff, Spradlin & Smart for General Manager and legal support services.

8. HOUSEHOLD HAZARDOUS WASTE (HHW) AND OTHER SOLID WASTE ISSUES – INFORMATION AND POSSIBLE ACTION ITEM(S)

A. Legislative Update – Information and Possible Action Item

General Manager Eggart will update the Board on pending legislation of interest relating to solid waste and household hazardous waste. The Board may wish take action or a position regarding specific legislation.

B. Update on HHW Issues, Organics Disposal Issues, and Other Potential Future Issues – Information Item

General Manager Eggart will update the Board on other current household hazardous waste, organics, and solid waste issues, and other potential future issues affecting RSWA.

9. ADMINISTRATIVE MATTERS – POSSIBLE ACTION ITEMS

A. Review Future Meeting Schedule – Possible Action Item

October 4, 2018
January 3, 2019
April 4, 2019

This item is scheduled for discussion and approval of the future meeting schedule.

B. Reports by Board Members and/or RSWA Staff Regarding Conferences Attended – Information Item

This item is scheduled to provide an opportunity for Board Members or RSWA Staff to report on conferences attended.

C. Approval of Board Member and General Manager Attendance at and Reimbursement of Conference Expenses for all of the Following Meetings, Including Out of State Meetings, of the Following Organizations, Which List Shall be Titled “List of Accepted Organizations and Conferences” – Action Item:

1. SWANA (Solid Waste Association of North America) sponsored conferences and SWANA chapter meetings
2. Waste 360 – Waste Age and Waste Expo Events
3. NSWMA (National Solid Waste Management Association) and WASTEC (Waste Equipment Technology Association) sponsored conferences
4. NAHMMA (North American Hazardous Materials Management Association) sponsored conferences and meetings
5. National Recycling Coalition sponsored events
6. California Department of Resources Recycling and Recovery (CalRecycle) sponsored events

7. San Diego Food System Alliance Food Waste Solution Summit

The recommendation is to approve Board Member and General Manager attendance at meetings, including out of state meetings, on the List of Accepted Organizations and Conferences, and the reimbursement of associated expenses. This includes authorization for reimbursement of actual costs for attendance that exceed \$1,000.

10. **COMMENTS FROM ASSOCIATION MEMBERS, GENERAL COUNSEL AND GENERAL MANAGER**

The Members may ask questions, make comments and ask that any matter be agenized for consideration at a later meeting.

11. **ADJOURNMENT**

Adjournment to the meeting of October 4, 2018 at 9:00 a.m. at the Fletcher Cove Community Center, 133 Pacific Avenue, Solana Beach, CA.

NOTE: Members of the Public may fill out a speaker slip to speak on any item on the Agenda or speak on any matter within the purview of the Association under the heading of Oral Communications.

REGIONAL SOLID WASTE ASSOCIATION

ADDRESSING THE ASSOCIATION BOARD

If you wish to speak to an item not on the posted agenda, but within the Association's subject matter jurisdiction, please submit a speaker slip to speak during Oral Communications. The Brown Act does not allow any discussion or action by the Board or staff on matters raised during public comment except: 1) to briefly respond to statements made or questions posed, 2) ask a question for clarification, 3) receive and file the matter, 4) if it is within staff's authority, refer it to them for a reply, or 5) direct that it be placed on a future board agenda for a report or action. A reasonable amount of time will be allocated by the Chair for public comment. Time donations are not permitted during Oral Communications.

If you wish to speak to an item on the agenda, please fill out a speaker slip indicating which agenda Item number you wish to speak to and hand it in before that item has been announced by the Chair. To donate time to another person, fill out a speaker slip indicating that fact. The person or persons donating time must be present when the speaker to whom they have donated time is heard.

ADDITIONAL INFORMATION: This agenda provides a brief description of each item to be considered by the Association Board. All revised or additional documents and writings related to any items on the agenda, which are distributed to all or a majority of the Board Members within 72 hours preceding a meeting, shall be available for public inspection (1) at the Solana Beach City Clerk's office during normal business hours; and (2) at the Fletcher Cove Community Center at the time of the meeting. Additional information is available through the General Manager to the Association at (714) 415-1062.

**PUBLIC NOTICE FOR THE REGULAR MEETING OF
THE REGIONAL SOLID WASTE ASSOCIATION**

**June 28, 2018
9:00 a.m.**

**Fletcher Cove Community Center
133 Pacific Avenue
Solana Beach, CA**

In accordance with the requirements of California Government Code Section 54955, this Notice and the Agenda has been posted at Fletcher Cove Community Center, 133 Pacific Avenue, Solana Beach, CA and Solana Beach City Hall, 635 South Highway 101, Solana Beach, CA not less than 72 hours prior to the meeting date and time above.

In compliance with the Americans With Disabilities Act, if you need special assistance to participate in this meeting, please contact the Association's General Manager, James Eggart, at (714) 415-1062 at least forty-eight (48) hours prior to the meeting to allow the Association to make reasonable arrangements to ensure accessibility to this meeting.

I, James H. Eggart, General Manager of the Regional Solid Waste Association, do hereby declare that I caused the posting of the agenda for the regular meeting of the Regional Solid Waste Association for June 28, 2018 in the locations listed above which are freely accessible to the public at or prior to 9:00 a.m. June 25, 2018.



**James H. Eggart
General Manager
Regional Solid Waste Association**

Item 4.A.

**MINUTES
REGIONAL SOLID WASTE ASSOCIATION
REGULAR MEETING**

**April 5, 2018
9:00 a.m.**

**Fletcher Cove Community Center
133 Pacific Avenue
Solana Beach, CA**

BOARD MEMBERS IN ATTENDANCE:

**Mayor Ron Morrison, City of National City – RSWA Chairperson
Council Member Joe Green, City of Vista – RSWA Secretary
Council Member Dave Grosch, City of Poway – RSWA Treasurer
Mayor Catherine Blakespear, City of Encinitas
Council Member Mike Morasco, City of Escondido
Council Member Terry Sinnott, City of Del Mar
Council Member Judy Hegenauer, City of Solana Beach – Alternate**

STAFF RESOURCES IN ATTENDANCE:

**James H. Eggart, General Manager/General Counsel
Lauren Warrem, Finance Director/Treasurer – City of Vista**

1. CALL TO ORDER AND PLEDGE OF ALLEGIANCE

Chairperson Morrison called the meeting to order at 9:09 a.m. It was noted that Board Member Nichols from the City of Solana Beach had resigned from the City Council and RSWA Board, and that Alternate Board Member Judy Hegenauer was present in his place. All other Board members were in attendance.

Chairperson Morrison led the Board in the Pledge of Allegiance.

2. SWEARING IN OF NEW BOARD MEMBERS

General Manager Eggart swore in Board Member Catherine Blakespear, City of Encinitas and Alternate Board Member Judy Hegenauer, City of Solana Beach.

3. **ORAL COMMUNICATIONS**

This item was scheduled to provide an opportunity for public testimony on matters within the jurisdiction of the Association.

Jessica Toth, Executive Director of the Solana Center for Environmental Innovation addressed the Board regarding programs the Solana Center is involved in, including a Universal and Electronic Waste drop-off program with the City of Encinitas, a community compost program now sponsored by a private donor, and waste diversion efforts at the City of Encinitas State of the City event. Ms. Toth also informed the Board about the City of San Diego's new permitting process for food waste collectors.

Moriah Saldana from I Love a Clean San Diego addressed the Board regarding upcoming events, including the April 21, 2018 Creek to Bay clean-up event, the May 5, 2018 Zero Waste Workshop, and the June 2, 2018 Zero Waste Fair.

4. **CONSENT CALENDAR**

The consent calendar included the following items:

- A. The receipt and filing of the Minutes of the January 11, 2018 Meeting of the Board of the Regional Solid Waste Association.
- B. The receipt and filing of RSWA's Website Activity Report for the third quarter of FY 2017/2018 (updated report provided at the meeting).

MOTION WAS MADE TO APPROVE THE CONSENT CALENDAR.

(Motion by Board Member Morasco, City of Escondido / Second by Secretary Green, City of Vista). Motion was approved by a vote of 5 ayes, 0 nays, and 2 abstentions.

Ayes: Green, Grosch, Morasco, Morrison, Sinnott
Nays:
Abstain: Blakespear, Hegenauer
Absent:

5. **ELECTION OF OFFICERS – ACTION ITEM**

This item was scheduled for the election of officers. The last election of officers was held at the April 6, 2017 Board meeting.

MOTION WAS MADE TO APPOINT THE FOLLOWING SLATE OF OFFICERS: RON MORRISON – CHAIRPERSON; JOE GREEN – VICE CHAIRPERSON; DAVE GROSCH – TREASURER; CATHERINE BLAKESPEAR – SECRETARY.

(Motion by Board Member Sinnott, City of Del Mar / Second by Board Member Morasco, City of Escondido). Motion was approved by 7 ayes, 0 nays and 0 absent.

Ayes: Blakespear, Green, Grosch, Hegenauer, Morasco, Morrison, Sinnott
Nays:
Abstain:
Absent:

6. SOLID WASTE DISPOSAL CONTRACT RATE ADJUSTMENT – INFORMATION ITEM

General Manager Eggart and Steve South of EDCO updated the Board on the annual disposal rate adjustment and advised the Board that disposal rates for each city will increase 3.4703% effective July 1, 2018. For the Cities of Del Mar, Encinitas, Solana Beach and Vista the rate increased by \$1.65 (from \$47.58 per ton to \$49.23 per ton). For the Cities of National City and Poway, the rate increased by \$1.49 (from \$42.90 per ton to \$44.39 per ton).

7. FINANCE AND BUDGET – INFORMATION & ACTION ITEMS

A. Investment Report for Third Quarter – Information Item (Receive and File)

Treasurer Grosch, General Manager Eggart and Fiduciary Agent Warrem reviewed the third quarter budget and expenditure status. As of March 22, 2018, all of RSWA funds invested in the City of Vista's portfolio at which time RSWA had an invested cash balance of \$462,395. Detail on the City of Vista's portfolio and investment activity through December 31, 2017 was provided to the members in their respective packets, attached to the Agenda Report.

MOTION WAS MADE TO RECEIVE AND FILE THE INVESTMENT REPORT AS PRESENTED. (Motion by Vice Chairperson Green, City of Vista / Second by Treasure Dave Grosch, City of Poway). Motion was approved by a vote of 7 ayes and 0 nays.

Ayes: Morasco, Blakespear, Hegenauer, Sinnott, Green, Grosch, Morrison

Nays:
Abstain:
Absent:

B. Review Budget and Expenditure Status for the Third Quarter FY 2017/2018 – Information Item (Receive and File)

Treasurer Grosch, General Manager Eggart, and Fiduciary Agent Warrem reviewed the Financial Status and Cash Activity Reports as of March 22, 2018, which reflected the current standing as compared to the total budgeted amount for each revenue and expense item for the entire year. Year-to-date activity reflects revenues

of \$215,438 (about 73% of the budgeted amount) and actual expenditures of \$240,552 (about 71% of the FY 17/18 budgeted amount).

MOTION WAS MADE TO RECEIVE AND FILE THE BUDGET AND EXPENDITURE REPORTS AS PRESENTED. (Motion by Vice Chairperson Green, City of Vista / Second by Board Member Sinnott, City of Del Mar). Motion was approved by a vote of 7 ayes and 0 nays.

Ayes: Morasco, Blakespear, Hegenauer, Sinnott, Green, Grosch, Morrison

Nays:

Abstain:

Absent:

C. Review FY 2018/2019 and FY 2019/2020 Budget Process – Action Item

General Manager Eggart reviewed the two-year budgeting process and requested that the Board consider appointing a budget subcommittee consisting of up to three (3) Board Members to work with the General Manager to prepare Fiscal Year 2018-2019 and 2019-2020 budgets for consideration by the full Board. General Manager Eggart noted that all Budget Subcommittee meetings are noticed meetings open to the public.

MOTION WAS MADE TO APPOINT A BUDGET SUBCOMMITTEE CONSISTING OF CHAIRPERSON MORRISON, TREASURER GROSCH AND VICE-CHAIRPERSON GREEN. (Motion by Board Member Sinnott, City of Del Mar / Second by Vice Chairperson Green, City of Vista). Motion was approved by a vote of 7 ayes and 0 nays.

Ayes: Morasco, Blakespear, Hegenauer, Sinnott, Green, Grosch, Morrison

Nays:

Abstain:

Absent:

8. HOUSEHOLD HAZARDOUS WASTE (HHW), ORGANIC WASTE, AND OTHER SOLID WASTE ISSUES – INFORMATION AND POSSIBLE ACTION ITEM(S)

A. HHW Participation Reports – Information Item

Bill Wilson of the City of Encinitas reviewed the third quarter HHW participation reports for the Board and responded to questions. Copies of the reports were provided to the Board and made available to the public. No action was taken.

B. Legislative Update

General Manager Eggart updated the Board on pending legislative matters of interest relating to solid waste, household hazardous waste, and organic waste. A memorandum briefly summarizing pending legislation of interest was provided to the Board and made available to the public. No action was taken.

Board Member Morasco left the meeting at 10:11 a.m.

C. Update on HHW Issues, Organic Waste Disposal Issues, and Other Potential Future Issues – Information Item

General Manager Eggart updated the Board on current household hazardous waste and other waste disposal issues of interest. Specifically, General Manager Eggart provided a detailed report to the Board about the proposal from I Love a Clean San Diego and San Diego Food Systems Alliance to provide and implement an organics recycling educational outreach and messaging program in accordance with the contracting authority delegated by the Board to the General Manager at the prior meeting. General Manager also advised the Board about the upcoming fifth SB 1383 implementation informal stakeholder workshop to be held by CalRecycle in Carlsbad on May 8, 2018 to discuss the current draft regulations pertaining to organic waste diversion.

9. ADMINISTRATIVE MATTERS – POSSIBLE ACTION ITEMS

A. Review Future Meeting Schedule – Possible Action Item

This item was scheduled for discussion and approval of the future meeting schedule. It was noted that the previously approved meeting schedule was as follows:

June 28, 2018
October 4, 2018
January 3, 2019

No changes were made to the existing meeting schedule.

B. Update on Potential Educational Conference Attendance – Information Item

General Manager Eggart provided pertinent information regarding the upcoming Waste Expo 2018 scheduled to be held in Las Vegas from April 24-26, 2018; the California Resource and Recovery Association annual conference scheduled to be held in Oakland from July 26-29, 2018; the WasteCon conference scheduled to be held in Nashville, Tennessee from August 20-23, 2018; and the Earth Day Fair scheduled to be held at Balboa Park on April 22, 2018 from 10:00 a.m. to 5:00 p.m.

C. Reports by Board Members and/or RSWA Staff Regarding Conferences Attended

This item was scheduled to provide an opportunity for Board Members or RSWA staff to report on conferences attended. No Board Members attended conferences since the last Board meeting.

10. COMMENTS FROM ASSOCIATION MEMBERS, GENERAL COUNSEL AND GENERAL MANAGER

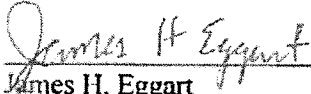
Vice Chairperson Green reported that he would be leading a tour the EDCO waste transfer facility in Escondido on April 29, 2018 and invited members of the public to attend.

General Manager Eggart welcomed new Board Member Blakespear and Alternate Board Member Hegenauer.

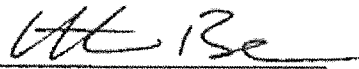
11. ADJOURNMENT

Chairperson Morrison adjourned the meeting at 10:33 a.m. to the meeting of June 28, 2018 at 9:00 a.m. at the Fletcher Cove Community Center, 133 Pacific Avenue, Solana Beach.

Respectfully Submitted:


James H. Eggart
General Manager

Approved:


Catherine Blakespear
RSWA Secretary

Item 4.B.

**MINUTES
REGIONAL SOLID WASTE ASSOCIATION BUDGET SUBCOMMITTEE
SPECIAL MEETING**

**June 14, 2018
8:00 a.m.**

**Hamburger Factory
14122 Midland Road
Poway, CA**

COMMITTEE MEMBERS IN ATTENDANCE:

**Mayor Ron Morrison, City of National City – RSWA Chairperson
Council Member Joe Green, City of Vista – RSWA Vice-Chairperson
Council Member Dave Grosch, City of Poway – RSWA Treasurer**

STAFF RESOURCES IN ATTENDANCE:

James H. Eggart, General Manager/General Counsel

1. CALL TO ORDER

The meeting was called to order at 8:20 a.m.

2. ORAL COMMUNICATIONS

This item was scheduled to provide an opportunity for public testimony on matters within the jurisdiction of the Subcommittee. There were no oral communications presented.

3. FINANCE AND BUDGET – INFORMATION AND ACTION ITEMS

A. Review Current Year Expenditures – Information and Background Item

General Manager Eggart reviewed the current FY 2017/2018 expenditures to date with the Budget Subcommittee.

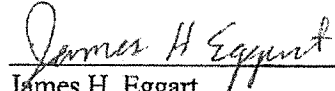
B. Review and Develop FY 2018/2019 and FY 2019/2020 Budgets – Discussion for Possible Recommendation to RSWA Board

General Manager Eggart presented draft Budgets for FY 2018/2019 and 2019/2020. The Budget Subcommittee discussed the draft budgets and provided direction to the General Manager regarding revisions to the draft Budgets for presentation to the full RSWA Board at the June 28th meeting.

4. **ADJOURNMENT**

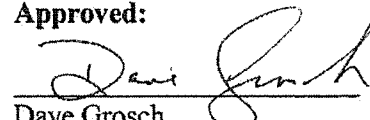
The meeting was adjourned at 9:35 a.m.

Respectfully Submitted:



James H. Eggart
General Manager

Approved:



Dave Grosch
RSWA Treasurer

Item 4.C.

All Users
100.00% Sessions

Visits

366
% of Total: 100.00% (366)



Unique Visitors

312
% of Total: 100.00% (312)



Pageviews

574
% of Total: 100.00% (574)



Pages / Visit

1.57
Avg for View: 1.57 (0.00%)



Avg. Visit Duration

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83.61%
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Keywords

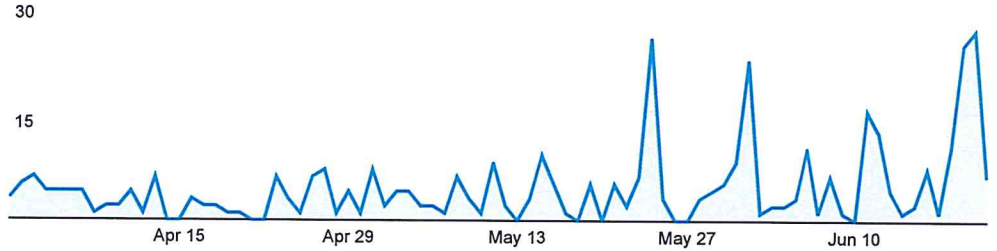
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Referring Sites

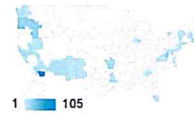
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google	88
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misery-school-marriage.co m/	20

Visits

Sessions

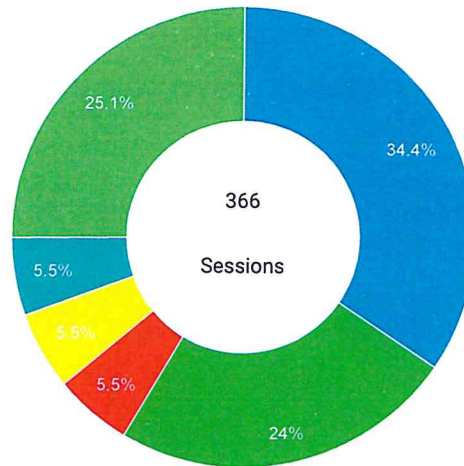


Visitor Map

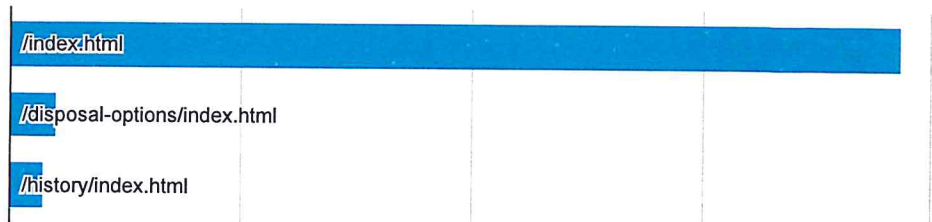


Visits by Source / Medium

(direct) / (none) google / organic best-ping-service-usa-1.top visit-us / referral
get-more-freele-visitors.info / referral misery-school-marriage.com / referral Other



Content Overview



ishgetadsincome.info/

10

/sharps/index.html

/contact/index.html

0

75

150

225

300

Sessions

Item 5.

ILACSD Quarterly Newsletter

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Donate



YOU'RE INVITED!



Please join us for an afternoon of fun, games, prizes, and cheer as we celebrate all you've helped us accomplish so far this year!



SUN, JUNE 10, 2018

1:00 PM • 4:00 PM

KARL STRAUSS TASTING ROOM & BEER GARDEN
5985 SANTA FE STREET, SAN DIEGO, CA 92109

21 and Over: \$20 • Under 21: \$5 • Under 7: Free
GET YOUR TICKETS TODAY AT CLEANSD.ORG



Raise a Glass to Toast the Coast

Raise a glass to a clean San Diego at Toast the Coast, I Love A Clean San Diego's 2018 Summer Social. Spend the afternoon enjoying craft beer, tacos, games, entertainment and raffle prizes at the [Karl Strauss Tasting Room & Beer Garden](#) on Sunday, June 10 from 1:00 to 4:00 pm. While you're there, learn about how you can protect the environment alongside your friends and family!

Tickets are currently available [online](#), so make sure to register early! For guests 21 and over, tickets are \$20 and include food, one raffle ticket, and one complimentary Karl Strauss beer or glass of wine. Tickets are \$5 for guests ages 7-20, and free for children 6 years old and under. All tickets include a taco bar from [Rubio's Coastal Grill](#) and complimentary non-alcoholic drinks.

Proceeds from Toast the Coast support environmental education, community beautification, and zero waste resources that benefit all of San Diego County. We hope you'll join us! For more information visit CleanSD.org.

We hope to see you there!
Get your tickets today!

UPCOMING EVENTS



Zero Waste Fair
Sat, June 2, 2018
10:00 am - 1:00 pm
[Details](#)



**Watershed Warriors:
Rainbow Cleanup**
Sat, June 9, 2018
8:00 am - 10:00 am
[Details](#)



Toast the Coast
Sun, June 10, 2018
1:00 pm - 4:00 pm
[Details](#)



**Watershed Warriors:
Bonsall Cleanup**
Sat, June 23, 2018
8:00 am - 10:00 am
[Details](#)



**Clean Beach Coalition
Bin Assembly Day**
Thurs, June 28, 2018
8:30 am - 10:00 am
[Details](#)



**Clean Canyons for a
Clean Coast**
Sat, June 30, 2018
9:00 am - 12:00 pm
[Details](#)

**Seaside Sustainability
Workshop**
Sat, June 23, 2018
10:00 am - 12:00 pm
[Details](#)

Explore Eco-friendly Education at the Seaside Sustainability Workshop!



Learn how to set yourself up for success in sustainability and join us on Saturday, June 23rd from 10 am – 12 pm for our Seaside Sustainability Workshop, in partnership with the [City of Carlsbad](#). Visit educational booths, participate in hands-on activities, and bring gently used items to donate in the Swap 'n' Shop! Make sure to stick around for our raffle to win sustainable prizes that will help you jumpstart your eco-friendly journey. Find out more and register [here!](#)

Reduce Food Waste with RSWA: Cook It



Food is meant to be tasted not wasted! So why are we wasting 40% of our food here in the U.S.? Save the scraps with a some creativity in your kitchen! It is simple to #SaveTheFood with this [RSWA WasteFreeSD.org](http://RSWA.WasteFreeSD.org) resource that features recipes that help use up scraps and almost expired food! We're a big fan of browning bananas used for banana bread! Yum! Head to WasteFreeSD.org or SaveTheFood.com to find out what other ways you can keep food from wilting and wasting away!

Eco-Friendly Essential: Ditch Disposables & Rock Reusables!



Make this summer your most sustainable one yet. Prioritize conservation over convenience by refusing single-use items when you go out to eat at a restaurant. Kindly say "no thanks" to plastic straws and utensils, foam containers and cups, plastic bags, and all other single-use items. Join ILACSD as we team up with the [City of Carlsbad](#) to bring you **Seaside Sustainability: Ditching Disposables on Wednesday, June 20th from 4:00 PM – 7:00 PM!** We will be spreading the word about sustainable practices and making it easy for residents to implement these actions into their everyday lives by providing FREE sets of reusable bamboo utensils and a stainless steel straw at 3 locations throughout Carlsbad! **Stroll through Carlsbad, enjoy a bite to eat, and take pride in the plastic utensils and straws that won't end up in a landfill!** Find a location and get more [details here!](#)

Volunteer Spotlight: Kevin Topete



Kevin Topete is an 8th grader from Rancho Bernardo, and has been volunteering with ILACSD since he was in 1st grade! At the Valley Center cleanup, Kevin collected over 100 cigarette butts to divert from the watershed. With all of that debris collected from one cleanup, just imagine how much he has accomplished during his years volunteering!

When ILACSD asked Kevin about collecting so many cigarette butts, he said "It is important to clean up litter because it makes a big impact on the ecosystem and the longevity of different plants and animals. Cigarettes contain toxic chemicals, like arsenic, which if left near water sources can poison waterways. The butts are

small and often intertwined with other debris so I focus on the tedious part of the clean ups."

Thanks for being a Watershed Warrior, Kevin!

Donor Spotlight: All of our Kids' Ocean Day Sponsors!



A special thank you to all of the Kids' Ocean Day Green, Gold, and Silver Sponsors for making this possible with their commitment to a cleaner San Diego!



Students, teachers, volunteers, and sponsors alike made waves for the ocean and the environment as a whole at this year's Kids' Ocean Day!

Thanks again to all of our sponsors and partners:

California's Coastal Commission's Whale Tail grant program and the Protect Our Coast and Oceans Fund, Qualcomm Foundation, Cox Communications, Jack in the Box, Bumble Bee Seafoods, Alta Environmental, Wells Fargo, CRC CARES, U.S. Bank, ViaSat, Kohl's, Einstein Bagels, Starbucks, and Outside the Lens

Our Mission

I Love A Clean San Diego leads and inspires our community to actively conserve and enhance the environment through example, outreach, and local involvement.

Stay Connected

Sign Me Up!

I Love A Clean San Diego - Community. Environment. Education.
2508 Historic Decatur Rd, Ste 150, San Diego, CA 92106 | P: 619.291.0103 | www.cleansd.org





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***Flyer/Magnet Copy
with RSWA Branding***

REDUCE FOOD WASTE WITH RSWA

40% of food in America is wasted!



We can change that together!
Save food, resources, and money with these helpful tips and make the most out of your food!

COOK IT

Use it so you don't lose it!

Food should be tasted not wasted!
Save the scraps with a little bit of
creativity in your kitchen!

Find other food saving recipes at
www.SavetheFood.com



Bananas going brown?
BAKE BANANA BREAD



Bones, stems, trims, & ends?
SAVE SCRAPS FOR STOCK



Milk starting to sour?
PREPARE PANCAKES

STORE IT

Cherish food to not let it perish!

Store your food properly to
prolong its lifespan!

Use the Alexa Save the Food Skill to ask
what goes where as you unpack your
groceries, or refer to the comprehensive
list of proper storage item by item at
www.SavetheFood.com



Ask Alexa
FOR OPTIMAL STORAGE TIPS



Fear Not: Just Freeze
PRESS PAUSE ON YOUR FOOD



Store, Don't Ignore
**SET USE UP NIGHTS TO EAT
LEFTOVER & EXPIRING FOOD**

SHARE IT

Have Some to Spare? Share!

Sharing is caring! Save food by finding a
gleaner, using a meal planner for the
right amount of food, or gifting extra
or leftover food to loved ones.

Find a gleaner or food donation center at
www.WasteFreeSD.org



No Good by Gleaning
WASTE LESS ON YOUR LAWN



Prepare to Pack Up
GIVE LEFTOVERS TO LOVED ONES



Plan Perfect Portions
KNOW YOUR PARTY NEEDS

LIVE IT

Know It & Show It

Learn how to reduce food waste
and incorporate those lessons into
your life! Knowledge is power, and
this knowledge gives us the power
to #SaveTheFood!

Learn more about how to save more at
www.WasteFreeSD.org
www.SavetheFood.com



Learn the Lingo
DECIPHERING THE DATES



Shop Smarter
ONLY CHOOSE WHAT YOU'LL USE



Rely on the Resources
USE EXPERTS TO EXCEL

Facebook Post

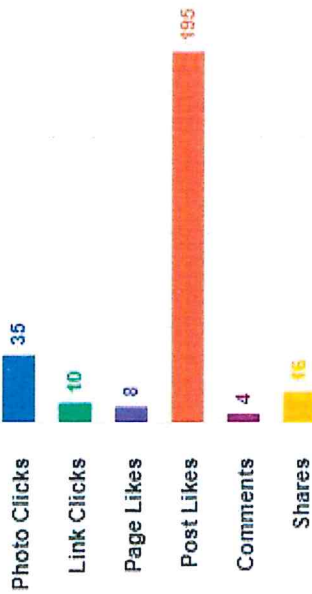
3,201

People Reached [?]

\$86.15

Total Spend [?]

Actions | People | Countries



Increase budget and duration

- Add \$30.00 USD and 1 more day**
Total reach increases to 4100 - 11000 people
- Add \$50.00 USD and 3 more days**
Total reach increases to 4700 - 12000 people
- Add \$80.00 USD and 5 more days**
Total reach increases to 5500 - 15000 people
- Add \$100.00 USD and 7 more days**
Total reach increases to 6200 - 16000 people
- Add \$130.00 USD and 9 more days**
Total reach increases to 7000 - 19000 people

Select custom budget and duration



By clicking Add Budget, you agree to Facebook's Terms & Conditions | Help Center

Boost Another Post

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DESKTOP NEWS FEED

MOBILE NEWS FEED

INSTAGRAM



I Love A Clean San Diego

Sponsored

Food is meant to be tasted not wasted! Save the scraps with a little creativity in your kitchen! #SaveTheFood with the RSWA WasteFreeSD.org resource with recipes that help use up scraps and almost expired food! We're a big fan of browning bananas used for banana bread! Yum! What's your favorite food saving recipe?



I Love A Clean San Diego

Nonprofit Organization

Learn More

WasteFreeSD.org
Resource Page



MOVE TOWARDS
ZERO
WASTE
 WITH THIS GUIDE



CURBSIDE RECYCLING	HAZARDOUS / ELECTRONIC WASTE	COMPOST	TRASH
 <p>Empty aerosol cans and containers</p>	 <p>Special handling required</p>	 <p>Compost tips, rebates and workshops</p>	 <p>Refuse single-use, switch to reusables</p>

Visit WasteFreeSD.org

For additional resources to reduce, reuse, repurpose, donate, recycle, and disposal of these items and more.



USE ESTE GUÍA
PARA PRODUCIR
CERO
DESECHOS



RECICLABLES	DESECHOS PELIGROSOS / ELECTRONICOS	COMPOSTAJE	BASURA
 <p>Latas y recipientes de aerosol deberian estar vacios</p>	 <p>Encuentre un centro de entrega</p>	 <p>Consejos, talleres, reembolsos</p>	 <p>Use materiales reutilizables</p>

Visite WasteFreeSD.org

para información adicional para reducir, reutilizar, donar, reciclar, y desechar estos artículos y más

***Agreement Between
RSWA and
ILACSD / SDFSA***

CONSULTANT AGREEMENT
I Love a Clean San Diego and San Diego Food System Alliance
(Organic Waste Diversion Education and Outreach)

THIS CONSULTANT AGREEMENT (hereinafter “Agreement”) is made and entered into by and between the REGIONAL SOLID WASTE ASSOCIATION, a California public entity (hereinafter referred to as “RSWA”), on the one hand, and I LOVE A CLEAN SAN DIEGO, a California nonprofit corporation (hereinafter referred to as “ILACSD”), and SAN DIEGO FOOD SYSTEMS ALLIANCE (hereinafter referred to as “SDFSFA”), on the other hand. ILACSD and SDFSFA (hereinafter collectively referred to as “Consultants” and separately referred to as “Consultant”) are separate companies who are each separately responsible for their obligations under this agreement. The Consultants are referred to collectively solely for ease of reference, and the parties expressly agree that they are independently and not collectively liable for their performance and obligations under this Agreement. RSWA and Consultants are sometimes hereinafter individually referred to as “Party” and are hereinafter collectively referred to as the “Parties.”

RECITALS

A. This Agreement is entered into pursuant to the authorization of RSWA’s Board of Directors dated January 11, 2018.

B. RSWA is a joint powers authority comprised of the cities of Del Mar, Encinitas, Escondido, National City, Poway, Solana Beach and Vista, whose primary purpose is to provide stable, long-term, environmentally responsible, cost effective options for all aspects of solid waste disposal within the jurisdictions of its member cities.

C. RSWA has determined there is a need to retain the services of qualified consultants to develop, facilitate and administer an educational outreach program on behalf of RSWA to promote the source reduction, donation, recycling diversion of organic waste from landfills within the RSWA member cities’ jurisdictions.

D. ILACSD is a California nonprofit corporation that promotes solid waste recycling within San Diego County through education, outreach and sponsorship of local events, including through “Waste Free SD,” a one-stop zero waste resource which offers information on diversion of household waste and recyclables from landfills.

E. SDFSFA is a nonprofit organization that promotes the development and maintenance of an equitable, healthy and sustainable food system in San Diego County through outreach, education, and other initiatives, including through the “Save the Food San Diego” public service campaign, a county-wide food waste awareness partnership.

F. RSWA desires to engage Consultants to provide educational outreach related to the diversion and recycling of organic waste on behalf of RSWA utilizing the resources of Consultants

in accordance with the proposals submitted to RSWA by Consultants attached to this Agreement as Exhibit A and Exhibit B.

G. Each Consultant represents and maintains that it is uniquely qualified by virtue of its experience, training, education, reputation, and expertise to provide these services to RSWA and has agreed to provide such services as provided herein. RSWA does not have the personnel or specialized technical expertise able to perform the work or services contracted for herein.

NOW, THEREFORE, in consideration of the promises and mutual obligations, covenants, and conditions contained herein, and other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties agree as follows:

AGREEMENT

1. SERVICES OF CONSULTANT

1.1 Scope of Services and Standard of Performance. In compliance with all terms and conditions of this Agreement, ILACSD agrees to provide and perform the services described in the ILACSD Proposal attached as Exhibit A, and SDFSA agrees to provide and perform the services described in the SDFSA Proposal attached as Exhibit B to this Agreement, each of which Exhibits is by this reference made part of this Agreement (hereinafter referred to as the “Services”). Consultants shall coordinate the provision of all Services with each other and with RSWA’s General Manager and shall keep the General Manager reasonably informed regarding the status of the Services. Consultants shall be responsible for developing the content of all advertising, logos, articles, educational flyers, and other messaging purchased or made on RSWA’s behalf pursuant to this Agreement; however, the RSWA General Manager shall have the right to review and approve such content in advance of its publication. Upon request, Consultants shall provide the General Manager with all reasonably available data and metrics regarding the results of the outreach and marketing performed on RSWA’s behalf pursuant to his Agreement. The sponsorship described in Exhibit A shall be for a period of twelve (12) months, commencing on the effective date of this Agreement. The cost of all digital ad buys made by SDFSA pursuant to Exhibit B are included within the Services and shall be borne by SDFSA. All Services shall be completed to the reasonable satisfaction of the RSWA General Manager.

1.2 Compliance with Law. Each Consultant shall comply at all times during the term of this Agreement with all applicable federal, state, and local laws, statutes, and ordinances and all lawful orders, rules, and regulations promulgated thereunder, including without limitation all applicable fair labor standards and Cal/OSHA requirements. Each Consultant shall keep itself fully informed of and in compliance with all local, state, and federal laws, rules, and regulations in any manner affecting the performance of the Services, including all Cal/OSHA requirements, and shall give all notices required by law. Each Consultant shall be liable for its violations of such laws and regulations in connection with performing the Services. If either Consultant performs any Services in violation of such laws, rules, and regulations, such Consultant shall be solely responsible for all penalties and costs arising therefrom. Each Consultant shall defend, indemnify, and hold RSWA, its officials, officers, employees, agents and volunteers, free and harmless from

any claim or liability arising out of any failure or alleged failure by such Consultant to comply with such laws, rules, or regulations.

1.3 Licenses, Permits, Fees, and Assessments. Prior to performing any Services hereunder each Consultant shall obtain all licenses, permits, qualifications, and approvals of whatever nature that are legally required to practice its profession and perform the Services required by this Agreement. Each Consultant represents and warrants to RSWA that such Consultant shall, at its sole cost and expense, keep in effect at all times during the term of this Agreement and any extension, any license, permit, qualification, or approval that is legally required for such Consultant to perform the Services under this Agreement. Each Consultant shall have the sole obligation to pay for any fees, assessments, and taxes, plus applicable penalties and interest, which may be imposed by law and arise from or are necessary for the Consultant's performance of the Services required by this Agreement, and shall defend, indemnify, and hold the RSWA, its officials, officers, employees, agents and volunteers, free and harmless from and against any claim or liability arising out of any failure or alleged failure by such Consultant to obtain such license, permits, and approvals of whatever nature that are legally required to perform the Services.

1.4 Familiarity with Work. By executing this Agreement, each Consultant represents and warrants that it (a) has thoroughly investigated and considered the Services to be performed, (b) has carefully considered how the Services should be performed and has carefully examined the location or locations at or with respect to where such Services are to be performed, and (c) fully understands the facilities, difficulties, and restrictions attending performance of the Services under this Agreement.

1.5 Further Responsibilities of Parties. The Parties agree to use reasonable care and diligence to perform their respective obligations under this Agreement. The Parties agree to act in good faith to execute all instruments, prepare all documents, and take all actions as may be reasonably necessary to carry out the purposes of this Agreement.

1.6 Non-Exclusive Agreement. Consultants acknowledges that RSWA may enter into agreements with other contractors, consultants, or vendors for services similar to the services that are the subject of this Agreement. Consultants further acknowledge that RSWA may utilize its own forces to perform services similar to the services that are the subject of this Agreement.

2. COMPENSATION

2.1 Maximum Contract Amount. RSWA shall compensate ILACSD Ten Thousand Dollars (\$10,000.00) for the Services rendered pursuant to Exhibit A and shall compensate SDFSA Five Thousand Dollars (\$5,000.00) for the services rendered pursuant to Exhibit B. Total compensation for the Services rendered by both Consultants under this Agreement shall not exceed the total maximum amount of Fifteen Thousand Dollars (\$15,000.00), unless this Agreement is amended in accordance with Section 2.3, below. Consultants expressly acknowledge and agree that said compensation is inclusive of all costs and expenses incurred by Consultants to perform the Services, including, without limitation, the cost of all digital ad buys described in Exhibit B, reproduction costs, publication costs, telephone expenses, web hosting expenses, and

transportation expenses. The maximum amount of RSWA's payment obligation under this Agreement is the amount specified in this section.

2.2. Payment. RSWA shall pay Consultants the full contract amount of Fifteen Thousand Dollars (\$15,000.00) within thirty (30) days of execution of this Agreement in a manner mutually agreed to by the Parties. In the event this Agreement is terminated as provided herein prior to completion of the Services, Consultants shall reimburse RSWA on a pro rata basis for those Services that have not been performed as of the termination date.

2.3 Changes in Scope. In the event any change or changes in the scope of Services is mutually agreed to by the Parties, the Parties shall execute a written amendment to this Agreement, setting forth with particularity all terms of such amendment, including, but not limited to, any additional fees. An amendment may be entered into: (a) to provide for revisions or modifications to documents or other work product or work when documents or other work product or work is required by the enactment or revision of law subsequent to the preparation of any documents, other work product, or work; and/or (b) to provide for additional services not included in this Agreement.

2.4 Appropriations. This Agreement is subject to and contingent upon funds being appropriated therefore by the RSWA Board of Directors for each fiscal year covered by the term of this Agreement. If such appropriations are not made, this Agreement shall automatically terminate without penalty to the RSWA.

3. TERM

3.1 Term. Unless earlier terminated as provided elsewhere in this Agreement, this Agreement shall commence upon the effective date of this Agreement and shall continue in full force and effect for one-year or until the Services are completed, unless extended by mutual written agreement of the Parties.

3.2 Time of Essence. Time is of the essence in the performance of this Agreement. The time for completion of the Services to be performed by Consultants is an essential condition of this Agreement. Consultants shall prosecute regularly and diligently the Services under this Agreement according to a mutually agreeable schedule approved by the RSWA General Manager.

4. COORDINATION OF SERVICES

4.1 Representative of Consultant. The following employees of Consultants are hereby designated as being the representatives of Consultants authorized to act in its behalf with respect to the Services to be performed under this Agreement and to make all decisions in connection therewith: **Moriah Saldaña, Director of Regional Affairs (ILACSD) and Barbara Hamilton, Director of Strategic Initiatives (SDFSA)**. The foregoing representatives shall be responsible during the term of this Agreement for directing all activities of Consultants and devoting sufficient time to personally supervise the Services performed hereunder. The foregoing principals may not be changed by Consultants without prior written approval of the RSWA General Manager.

4.2 Prohibition Against Subcontracting or Assignments. The experience, knowledge, capability, expertise, and reputation of each Consultant, its principals and employees, were a substantial inducement for RSWA to enter into this Agreement. Therefore, Consultants shall not assign the performance of this Agreement, nor any part thereof, nor any monies due hereunder, voluntarily or by operation of law, without the prior written consent of RSWA. Consultants shall not contract with any other entity to perform the Services required without prior written consent of RSWA. If either Consultant is permitted to subcontract any part of this Agreement by RSWA, such Consultant shall be responsible to RSWA for the acts and omissions of its subcontractor(s) in the same manner as it is for persons directly employed. Nothing contained in this Agreement shall create any contractual relationships between any subcontractors and RSWA. All persons engaged in the Services will be considered employees of Consultants. RSWA will deal directly with and will make all payments to Consultants. In addition, neither this Agreement nor any interest herein may be transferred, assigned, conveyed, hypothecated, or encumbered voluntarily or by operation of law, whether for the benefit of creditors or otherwise, without the prior written consent of RSWA. In the event of any such unapproved transfer, including any bankruptcy proceeding, this Agreement shall be void. No approved transfer shall release Consultants or any surety of Consultants from any liability hereunder without the express written consent of RSWA.

4.3 Independent Contractor.

A. The legal relationship between the Parties is that of an independent contractor, and nothing herein shall be deemed to make Consultants RSWA employees. During the performance of this Agreement, each Consultant and its officers, employees, and agents shall act in an independent capacity and shall not act as RSWA officers or employees. Consultants will determine the means, methods and details of performing the Services subject to the requirements of this Agreement. The personnel performing the Services under this Agreement on behalf of Consultants shall at all times be under Consultants' exclusive direction and control. Neither RSWA nor any of its officials, officers, employees, agents or volunteers shall have control over the conduct of Consultants or any of its officers, employees, or agents, except as set forth in this Agreement. Consultants, their officers, employees or agents, shall not maintain a permanent office or fixed business location at RSWA's offices. RSWA shall have no voice in the selection, discharge, supervision, or control of Consultants' officers, employees, representatives or agents or in fixing their number, compensation, or hours of service. Consultants shall pay all wages, salaries, and other amounts due their own employees in connection with the performance of Services under this Agreement and shall be responsible for all reports and obligations respecting them, including but not limited to social security income tax withholding, unemployment compensation, workers' compensation, and other similar matters. RSWA shall not in any way or for any purpose be deemed to be a partner of either Consultant in its business or otherwise a joint venturer or a member of any joint enterprise with either Consultant.

B. Consultants shall not incur or have the power to incur any debt, obligation, or liability against RSWA, or bind RSWA in any manner.

C. No RSWA benefits shall be available to Consultants, their officers, employees, or agents, in connection with the performance of any Services under this Agreement.

Except for fees paid to Consultants as provided for in this Agreement, RSWA shall not pay salaries, wages, or other compensation to Consultants for the performance of any Services under this Agreement. RSWA shall not be liable for compensation or indemnification to Consultants, their officers, employees, or agents, for injury or sickness arising out of performing any Services hereunder. If for any reason any court or governmental agency determines that the RSWA has financial obligations, other than pursuant to Section 2 herein, of any nature relating to salary, taxes, or benefits of a Consultant's officers, employees, representatives, agents, or subconsultants or subcontractors, such Consultant shall defend, indemnify, and hold harmless RSWA from and against all such financial obligations.

5. INSURANCE

5.1 Compliance with Insurance Requirements. Each Consultant shall obtain, maintain, and keep in full force and effect during the term of this Agreement, at its sole cost and expense, and in a form and content satisfactory to RSWA, all insurance required under this section. A Consultant shall not commence any Services under this Agreement unless and until it has provided evidence satisfactory to RSWA that it has secured all insurance required under this section

5.2 Types of Insurance Required. As a condition precedent to the effectiveness of this Agreement, and without limiting the indemnity provisions set forth in this Agreement, each Consultant shall obtain and maintain in full force and effect during the term of this Agreement, including any extension thereof, the following policies of insurance:

A. **Commercial General Liability Insurance.** Each Consultant shall obtain and maintain, in full force and effect throughout the term of this Agreement, a policy of Commercial General Liability Insurance written on an occurrence basis with limits of at least one million dollars (\$1,000,000.00) per occurrence, two million dollars (\$2,000,000.00) in the general aggregate, and one million dollars (\$1,000,000.00) for products and completed operations. Defense costs shall be paid in addition to the limits. The policy shall contain no endorsements or provisions limiting coverage for (1) contractual liability; (2) cross liability exclusion for claims or suits by one insured against another; or (3) contain any other exclusion contrary to the Agreement.

B. **Automobile Liability Insurance.** Each Consultant shall obtain and maintain, in full force and effect throughout the term of this Agreement, a policy of Automobile Liability Insurance written on a per occurrence basis with limits of at least one million dollars (\$1,000,000.00) combined limit for each occurrence covering bodily injury and property damage. The policy shall specifically include coverage for owned, non-owned, leased, and hired automobiles.

C. **Workers' Compensation Insurance.** Each Consultant shall obtain and maintain, in full force and effect throughout the term of this Agreement, a policy of Workers' Compensation Insurance in at least the minimum statutory amounts, and in compliance with all other statutory requirements, as required by the State of California. Each Consultant agrees to waive and obtain endorsements from its workers' compensation insurer waiving all subrogation

rights under its workers' compensation insurance policy against the RSWA, its officials, officers, employees, agents and volunteers, and to require each of its subconsultants and subcontractors, if any, to do likewise under their workers' compensation insurance policies.

5.3 Acceptability of Insurers. Insurance required by this section shall be issued by a licensed company authorized to transact business in the state by the Department of Insurance for the State of California with a current rating of A-VII or better (if an admitted carrier), or a current rating of A:X or better (if offered by a non-admitted insurer listed on the State of California List of Approved Surplus Lines Insurers (LASLI), by the latest edition of A.M. Best's Key Rating Guide, except that the RSWA will accept workers' compensation insurance from the State Compensation Fund.

5.4 Insurance Endorsements. Required insurance policies shall contain the following provisions, or Consultants shall provide endorsements on forms approved by the RSWA to add the following provisions to the insurance policies:

A. The policy or policies of insurance required by this section for Commercial General Liability and Automobile Liability Insurance shall be endorsed to provide the following:

1. Additional Insured: The Regional Solid Waste Association, its officials, officers, employees, agents and volunteers, shall be additional insureds with regard to liability and defense of suits or claims arising out of the performance of the Agreement; and

2. Additional Insured Endorsements: Additional insured endorsements shall not (1) be restricted to "ongoing operations", (2) exclude "contractual liability", (3) restrict coverage to "sole" liability of Consultants, or (4) contain any other exclusions contrary to the Agreement; and, the coverage shall contain no special limitations on the scope of protection afforded to additional insureds.

3. Notice: The policy or policies of insurance required by this section for Commercial General Liability and Automobile Liability Insurance shall be endorsed to state that coverage shall not be suspended, voided, cancelled, or modified, or reduced in coverage or in limits, except after thirty (30) days prior written notice by First Class U.S. Mail, postage-prepaid, has been provided to the RSWA. Notwithstanding the foregoing, if coverage is to be suspended, voided, or cancelled because of Consultant's failure to pay the insurance premium, the notice provided to RSWA shall be by ten (10) days prior written notice.

B. For all policies of Commercial General Liability Insurance, Consultants shall provide endorsements for ongoing operations and completed operations to effectuate this requirement.

5.5 Deductibles and Self-Insured Retentions. Any deductible or self-insured retention must be approved in writing by the RSWA in advance and shall protect the RSWA, its officials, officers, employees, agents and volunteers, in the same manner and to the same extent as they would have been protected had the policy or policies not contained a deductible or self-insured retention.

5.6 Primary and Non-Contributing Insurance. All policies of Commercial General Liability Insurance and Automobile Liability Insurance shall be primary and any other insurance, deductible, or self-insurance maintained by the RSWA, its officials, officers, employees, agents or volunteers, shall not contribute with this primary insurance. Policies shall contain or be endorsed to contain such provisions.

5.7 Waiver of Subrogation. All policies of Commercial General Liability and Automobile Liability Insurance shall contain or be endorsed to waive subrogation against RSWA, its officials, officers, employees, agents and volunteers, or shall specifically allow Consultants or others providing insurance evidence in compliance with the requirements set forth in this section to waive their right to recovery prior to a loss. Each Consultant hereby agrees to waive its own right of recovery against the RSWA, its officials, officers, employees, agents and volunteers, and each Consultant hereby agrees to require similar written express waivers and insurance clauses from each of its subconsultants or subcontractors.

5.8 Evidence of Coverage. Concurrently with the execution of the Agreement, Consultants shall deliver certificates of insurance together with original endorsements affecting each of the insurance policies required by this section. Required insurance policies shall not be in compliance if they include any limiting provision or endorsement that has not been submitted to the RSWA for approval. The certificates of insurance and original endorsements for each insurance policy shall be signed by a person authorized by that insurer to bind coverage on its behalf. At least fifteen (15) days prior to the expiration of any such policy, evidence of insurance showing that such insurance coverage has been renewed or extended shall be filed with the RSWA. If such coverage is cancelled or reduced and not replaced immediately so as to avoid a lapse in the required coverage, Consultant shall, within ten (10) days after receipt of written notice of such cancellation or reduction of coverage, file with the RSWA evidence of insurance showing that the required insurance has been reinstated or has been provided through another insurance company or companies. Consultants shall promptly furnish, at RSWA's request, copies of actual policies including all declaration pages, endorsements, exclusions and any other policy documents RSWA requires to verify coverage.

5.9 Requirements Not Limiting. Requirement of specific coverage or minimum limits contained in this section are not intended as a limitation on coverage, limits, or other requirements, or a waiver of any coverage normally provided by any insurance. Nothing in this section shall be construed as limiting in any way the indemnification provision contained in this Agreement, or the extent to which Consultants may be held responsible for payments of damages to persons or property.

5.10 Enforcement of Agreement (Non-Estoppel). Each Consultant acknowledges and agrees that actual or alleged failure on the part of the RSWA to inform Consultants of any non-compliance with any of the insurance requirements set forth in this section imposes no additional obligation on the RSWA nor does it waive any rights hereunder.

5.11 Insurance for Subconsultants. Consultants shall either: (1) include all subconsultants or subcontractors engaged in any Services for Consultants relating to this

Agreement as additional named insureds under the Consultant's insurance policies, or (2) Consultants shall be responsible for causing their subconsultants or subcontractors to procure and maintain the appropriate insurance in compliance with the terms of the insurance requirements set forth in this section, including adding the RSWA, its officials, officers, employees, agents and volunteers, as additional insureds to their respective policies. All policies of Commercial General Liability Insurance provided by Consultants' subconsultants or subcontractors performing any Services related to this Agreement shall be endorsed to name the RSWA, its officials, officers, employees, agents and volunteers, as additional insureds. Consultants shall not allow any subconsultant or subcontractor to commence any Services relating to this Agreement unless and until it has provided evidence satisfactory to RSWA that the subconsultant or subcontractor has secured all insurance required under this section.

5.12 Other Insurance Requirements. The following terms and conditions shall apply to the insurance policies required of Consultants pursuant to this Agreement:

A. Consultants shall provide immediate written notice to RSWA if (1) any of the insurance policies required herein are terminated, cancelled or suspended, (2) the limits of any of the insurance coverages required herein are reduced, or (3) the deductible or self-insured retention is increased.

B. All insurance coverage and limits provided by Consultants and available or applicable to this Agreement are intended to apply to each insured, including additional insureds, against whom a claim is made or suit is brought to the full extent of the policies. Nothing contained in this Agreement or any other agreement relating to the RSWA or its operations shall limit the application of such insurance coverage.

C. None of the insurance coverages required herein will be in compliance with the requirements of this section if they include any limiting endorsement which substantially impairs the coverages set forth herein (e.g., elimination of contractual liability or reduction of discovery period), unless the endorsement has first been submitted to and approved by RSWA.

D. Certificates of insurance will not be accepted in lieu of required endorsements, and submittal of certificates without required endorsements may delay commencement of the Services. It is each Consultant's obligation to ensure timely compliance with all insurance submittal requirements as provided herein.

E. Consultants agree to ensure that subconsultants and subcontractors, if any, and any other parties involved with the Services who are brought onto or involved in the Services by Consultants, provide the same minimum insurance coverage required of Consultants. Each Consultant agrees to monitor and review all such coverage and assumes all responsibility for ensuring that such coverage is provided in conformity with the requirements of this section. Consultants each agree that upon request, all agreements with subcontractors and others engaged in the Services will be submitted to the RSWA for review.

F. Each Consultant agrees to provide immediate written notice to RSWA of any claim, demand or loss against Consultants arising out of the Services performed under this

Agreement and for any other claim, demand or loss which may reduce the insurance available to pay claims, demands or losses arising out of this Agreement.

6. INDEMNIFICATION

To the fullest extent permitted by law, each Consultant shall defend (at such Consultant's sole cost and expense with legal counsel reasonably acceptable to RSWA), indemnify and hold the RSWA, its officials, officers, employees, agents and volunteers, free and harmless from any and all claims, demands, orders, causes of action, costs, expenses, liabilities, losses, penalties, judgments, arbitration awards, settlements, damages or injuries of any kind, in law or in equity, including but not limited to property or persons, including wrongful death, (collectively "Claims") in any manner arising out of, pertaining to, related to, or incident to any of its own alleged negligent acts, errors or omissions, or willful misconduct of the responsible Consultant, its officers, directors, employees, subcontractors, consultants or agents, in connection with said Consultant's performance under this Agreement, including without limitation the payment of all consequential damages, expert witness fees and attorneys' fees and other related costs and expenses. It is the intent of the parties that each Consultant shall only be responsible for its own acts or omissions under this provision. Under no circumstances shall the insurance requirements and limits set forth in this Agreement be construed to limit each Consultant's indemnification obligation or other liability hereunder. Notwithstanding the foregoing, such obligation to defend, hold harmless and indemnify the RSWA, its officials, officers, employees, agents and volunteers, shall not apply to the extent that such Claims are caused in part by the negligence or willful misconduct of RSWA.

7. REPORTS AND RECORDS

7.1 Records. Consultants shall keep such books and records as shall be necessary to properly perform the Services required by this Agreement and to enable RSWA to evaluate the performance of such Services. The RSWA General Manager shall have full and free access to such books and records at all reasonable times, including the right to inspect, copy, audit, and make records and transcripts from such records.

7.2 Reports. Consultants shall periodically prepare and submit to the General Manager such reports concerning the performance of the Services required by this Agreement as the General Manager shall require.

7.3 Ownership of Documents. Except for reports and correspondence provided to RSWA by Consultants pursuant to this Agreement, all drawings, reports, records, documents, memoranda, correspondence, intellectual property, and other materials developed or prepared by Consultants, their employees, subconsultants, subcontractors and agents in the performance of this Agreement shall remain the property of Consultants (or Consultants' subconsultants or subcontractors, as applicable). Notwithstanding the foregoing, Consultants hereby grant RSWA an irrevocable license to use, distribute, and/or re-publish materials or content containing RSWA's logo or name that is developed by Consultants pursuant to Exhibit A of this Agreement for the purpose of promoting the recycling and diversion of organic or other solid waste from landfills for the term of this Agreement.

7.4 Audit and Inspection of Records. After receipt of reasonable notice and during the regular business hours of RSWA, each Consultant shall provide RSWA, or other agents of RSWA, such access to Consultant's books, records, payroll documents, and facilities as RSWA deems necessary to examine, copy, audit, and inspect all accounting books, records, work data, documents, and activities directly related to Consultant's performance under this Agreement. Consultants shall maintain such books, records, data, and documents in accordance with generally accepted accounting principles and shall clearly identify and make such items readily accessible to such parties during the term of this Agreement and for a period of three (3) years from the date of final payment by RSWA hereunder.

8. ENFORCEMENT OF AGREEMENT

8.1 California Law and Venue. This Agreement shall be construed and interpreted both as to validity and as to performance of the Parties in accordance with the laws of the State of California. Legal actions concerning any dispute, claim, or matter arising out of or in relation to this Agreement shall be instituted in the Superior Court of the County of San Diego, State of California, or any other appropriate court in such County, and each Consultant covenants and agrees to submit to the personal jurisdiction of such court in the event of such action.

8.2 Interpretation. This Agreement shall be construed as a whole according to its fair language and common meaning to achieve the objectives and purposes of the Parties. The terms of this Agreement are contractual and the result of negotiation between the Parties. Accordingly, any rule of construction of contracts (including, without limitation, California Civil Code Section 1654) that ambiguities are to be construed against the drafting party, shall not be employed in the interpretation of this Agreement. The caption headings of the various sections and paragraphs of this Agreement are for convenience and identification purposes only and shall not be deemed to limit, expand, or define the contents of the respective sections or paragraphs.

8.3 Termination. RSWA may terminate this Agreement for any reason, with or without cause, upon giving Consultants thirty (30) days written notice. Upon such notice, RSWA shall pay Consultants for Services performed through the date of termination. Upon receipt of such notice, Consultants shall immediately cease all work under this Agreement, unless the notice provides otherwise. Thereafter, Consultants shall have no further claims against the RSWA under this Agreement. In addition, Consultants reserve the right to terminate this Agreement at any time upon sixty (60) days written notice to the RSWA, except that where termination is due to material default by the RSWA, the period of notice may be such shorter time as the Consultants may determine. Upon termination of the Agreement pursuant to this section, Consultants shall submit to the RSWA a report describing the services performed prior to the date of termination. In the event RSWA has paid Consultants pursuant to Section 2 for Services that have not been performed as of the date of termination, Consultants shall reimburse RSWA on a pro rata basis in accordance with Section 2.2 within thirty (30) days of the termination date.

8.4 Default of Consultant.

A. Either Consultant's failure to comply with any provision of this Agreement shall constitute a default by that Consultant.

B. If a Consultant is in default in the performance of any of the terms or conditions of this Agreement, RSWA shall notify that Consultant in writing of such default. Consultant shall have ten (10) days, or such longer period as RSWA may designate, to cure the default by rendering satisfactory performance. In the event Consultant fails to cure its default within such period of time, RSWA shall have the right, notwithstanding any other provision of this Agreement, to terminate this Agreement without further notice and without prejudice of any remedy to which RSWA may be entitled at law, in equity, or under this Agreement. The defaulting Consultant shall be liable for any and all reasonable costs incurred by RSWA as a result of such default. Compliance with the provisions of this section shall not constitute a waiver of any RSWA right to take legal action in the event that the dispute is not cured, provided that nothing herein shall limit RSWA's right to terminate this Agreement without cause pursuant to Section 8.3.

C. If termination is due to the failure of a Consultant to fulfill its obligations under this Agreement, RSWA may, after compliance with the provisions of Section 8.4(B), take over the work and prosecute the same to completion by contract or otherwise, and the Consultant shall be liable to the extent that the total cost for completion of the Services required hereunder exceeds the amount set forth in Section 2.1 of this Agreement (provided that the RSWA shall use reasonable efforts to mitigate such damages), and RSWA may withhold any payments to the Consultants for the purpose of set-off or partial payment of the amounts owed the RSWA as previously stated. The withholding or failure to withhold payments to a Consultant shall not limit Consultant's liability for completion of the Services as provided herein.

8.5 Waiver. No waiver of any provision of this Agreement shall be effective unless in writing and signed by a duly authorized representative of the Party against whom enforcement of a waiver is sought. Any waiver by the Parties of any default or breach of any covenant, condition, or term contained in this Agreement, shall not be construed to be a waiver of any subsequent or other default or breach, nor shall failure by the Parties to require exact, full, and complete compliance with any of the covenants, conditions, or terms contained in this Agreement be construed as changing the terms of this Agreement in any manner or preventing the Parties from enforcing the full provisions hereof.

8.6 Rights and Remedies Cumulative. Except with respect to rights and remedies expressly declared to be exclusive in this Agreement, the rights and remedies of the Parties are cumulative and the exercise by any Party of one or more of such rights or remedies shall not preclude the exercise by it, at the same or different times, of any other rights or remedies for the same default or any other default by another Party.

8.7 Legal Action. In addition to any other rights or remedies, each Party may take legal action, in law or in equity, to cure, correct or remedy any default, to recover damages for any default, to compel specific performance of this Agreement, to obtain declaratory or injunctive relief, or to obtain any other remedy consistent with the purposes of this Agreement.

9. RSWA OFFICERS AND EMPLOYEES: NON-DISCRIMINATION

9.1 Non-liability of RSWA Officers and Employees. No officer or employee of the RSWA shall be personally liable to the Consultants, or any successor-in-interest, in the event of any default or breach by the RSWA or for any amount which may become due to the Consultants or to their successors, or for breach of any obligation of the terms of this Agreement.

9.2 Conflict of Interest. No officer or employee of the RSWA shall have any financial interest, direct or indirect, in this Agreement nor shall any such officer or employee participate in any decision relating to the Agreement which effects his or her financial interest or the financial interest of any corporation, partnership, or RSWA in which they are, directly or indirectly, interested in violation of any state statute or regulation. Each Consultant represents and warrants that it has not paid or given and will not pay or give any third party any money or other consideration in exchange for obtaining this Agreement.

9.3 Covenant Against Discrimination. In connection with its performance under this Agreement, Consultants shall not discriminate against any employee or applicant for employment because of race, disability, medical condition, religion, color, sex, sexual orientation, age, marital status, ancestry, or national origin. Consultants shall ensure that applicants are employed, and that employees are treated during their employment, without regard to their race, disability, medical condition, religion, color, sex, sexual orientation, age, marital status, ancestry, or national origin. Such actions shall include, but not be limited to, the following: employment, upgrading, demotion or transfer; recruitment or recruitment advertising; layoff or termination; rates of pay or other forms of compensation; and selection for training, including apprenticeship.

10. MISCELLANEOUS PROVISIONS

10.1 Patent and Copyright Infringement. To the fullest extent permitted by law, and in lieu of any other warranty by RSWA or Consultants against patent or copyright infringement, statutory or otherwise, it is agreed that each Consultant shall defend at its expense any claim or suit against RSWA or the other Consultant on account of any allegation that any advertisement, article, message, or other item created or furnished by the Consultant or any suconsultant or subcontractor of that Consultant under this Agreement, or the normal use or sale thereof arising out of the performance of this Agreement, infringes upon any presently existing U.S. letters patent or copyright and the responsible Consultant shall pay all costs and damages finally awarded in any such suit or claim, provided that the Consultant is promptly notified in writing of the suit or claim and given authority, information and assistance at the Consultant's expense for the defense of same, and provided such suit or claim arises out of, pertains to, or is related to the alleged negligence, recklessness or willful misconduct of that Consultant. However, a Party will not indemnify another Party if the suit or claim results from documents, logos, materials, or content provided by the other Party. The Party that created or supplied the allegedly infringing item (the defending Party) shall have sole control of the defense of any such claim or suit and all negotiations for settlement thereof, and shall not be obligated to indemnify another Party under any settlement made without the defending party's consent or in the event another Party fails to cooperate in the defense of any suit or claim, provided, however, that such defense shall be at the defending Party's expense.

10.2 Notices. All notices or other communications required or permitted hereunder shall be in writing, and shall be personally delivered, sent by registered or certified mail, postage prepaid, return receipt requested, or delivered or sent by electronic mail (e-mail) or facsimile with attached evidence of completed transmission, and shall be deemed received upon the earlier of (i) the date of delivery to the address of the person to receive such notice if delivered personally or by messenger or overnight courier; (ii) five (5) business days after the date of posting by the United States Post Office if by mail; or (iii) when sent if given by electronic mail or facsimile. Notices or other communications shall be addressed as follows:

To RSWA: James H. Eggart
General Manager, Regional Solid Waste Association
C/O Woodruff, Spradlin & Smart
555 Anton Boulevard, Ste. 1200
Costa Mesa, California 92626
Telephone: (714) 415-1062
Facsimile: (714) 415-1162
Email: jeggart@wss-law.com

To ILACSD: I Love a Clean San Diego
Attention: Moriah Saldaña, Director of Regional Affairs
2508 Historic Decatur Rd, Ste. 150
San Diego, CA 92106
Telephone: (619) 704-2782
Email: msaldana@cleansd.org

To SDFSA: San Diego Food System Alliance
Attention: Barbara Hamilton, Director of Strategic Initiatives
5794 Caminito Empressa
La Jolla, CA 92037
Telephone: (760) 717-6627
Email: barbara@sdfsa.org

10.3 Entire Agreement. This Agreement constitutes the entire agreement between the Parties and supersedes all prior negotiations, arrangements, agreements, representations, and understandings, if any, made by or among the Parties with respect to the subject matter hereof. No amendments or other modifications of this Agreement shall be binding unless executed in writing by both Parties hereto, or their respective successors, assigns, or grantees.

10.4 Severability. Whenever possible, each provision of this Agreement shall be interpreted in such a manner as to be effective and valid under applicable law, but if any provision of this Agreement shall be determined to be invalid by a final judgment or decree of a court of competent jurisdiction, such provision shall be ineffective only to the extent of such prohibition or invalidity, without invalidating the remainder of that provision, or the remaining provisions of this

Agreement unless the invalid provision is so material that its invalidity deprives any Party of the basic benefit of their bargain or renders this Agreement meaningless.

10.5 Successors in Interest. This Agreement shall be binding upon and inure to the benefit of the Parties' successors and assignees.

10.6 Third Party Beneficiary. Nothing contained in this Agreement is intended to confer, nor shall this Agreement be construed as conferring, any rights, including, without limitation, any rights as a third-party beneficiary or otherwise, upon any entity or person not a party hereto.

10.7 Recitals. The above-referenced Recitals are hereby incorporated into the Agreement as though fully set forth herein and each Party acknowledges and agrees that such Party is bound, for purposes of this Agreement, by the same.

10.8. Corporate Authority. Each of the undersigned represents and warrants that (i) the Party for which he/she is executing this Agreement is duly authorized and existing, (ii) he/she is duly authorized to execute and deliver this Agreement on behalf of the Party for which he/she is signing, (iii) by so executing this Agreement, the Party for which he/she is signing is formally bound to the provisions of this Agreement, and (iv) the entering into this Agreement does not violate any provision of any other Agreement to which the Party for which he/she is signing is bound.

10.9 Counterparts. This Agreement may be executed in several counterparts, each of which shall be deemed an original, and all of such counterparts together shall constitute one and the same instrument. These counterparts may be transmitted by facsimile or Portable Document Format (PDF), with the originals to be thereafter provided by the Parties. Such facsimiles or electronic copies shall be deemed original signatures.

[SIGNATURES ON FOLLOWING PAGE]

IN WITNESS WHEREOF, the Parties have executed and entered into this Agreement as of the last date written below ("Effective Date").

REGIONAL SOLID WASTE ASSOCIATION,
a public entity

Date: 4-25-2018

By: James H. Eggart
James H. Eggart
General Manager

I LOVE A CLEAN SAN DIEGO,
a California nonprofit corporation

Date: _____

By: _____
Pauline Martinson
Executive Director

SAN DIEGO FOOD SYSTEM ALLIANCE,
a fiscal project of Leah's Pantry

Date: _____

By: _____
Barbara Hamilton
Director of Strategic Initiatives

IN WITNESS WHEREOF, the Parties have executed and entered into this Agreement as of the last date written below ("Effective Date").

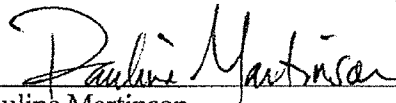
REGIONAL SOLID WASTE ASSOCIATION,
a public entity

Date: _____

By: _____
James H. Eggart
General Manager

I LOVE A CLEAN SAN DIEGO,
a California nonprofit corporation

Date: 4-25-18

By: 
Pauline Martinson
Executive Director

SAN DIEGO FOOD SYSTEM ALLIANCE,
a fiscal project of Leah's Pantry

Date: _____

By: _____
Barbara Hamilton
Director of Strategic Initiatives

IN WITNESS WHEREOF, the Parties have executed and entered into this Agreement as of the last date written below (“Effective Date”).

REGIONAL SOLID WASTE ASSOCIATION,
a public entity

Date: _____

By: _____
James H. Eggart
General Manager

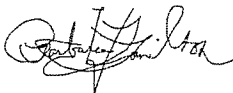
I LOVE A CLEAN SAN DIEGO,
a California nonprofit corporation

Date: _____

By: _____
Pauline Martinson
Executive Director

SAN DIEGO FOOD SYSTEM ALLIANCE,
a fiscal project of Leah’s Pantry

Date: 04-23-18

By: 

Barbara Hamilton
Director of Strategic Initiatives

EXHIBIT A

I LOVE A CLEAN SAN DIEGO PROPOSAL



**I LOVE A CLEAN SAN DIEGO & REGIONAL SOLID WASTE ASSOCIATION
WASTEFREESD.ORG SPONSORSHIP AGREEMENT
PROVIDED BY I LOVE A CLEAN SAN DIEGO**

1. Sponsorship of WasteFreeSD.org

Through this agreement, Regional Solid Waste Association (RSWA), will support WasteFreeSD.org, a one-stop zero waste resource which offers information on diversion of household items, recyclables, and household hazardous waste from our crowded landfills. WasteFreeSD is a zero waste database that strives to empower local community members by providing solutions to common day disposal problems. This sponsorship will benefit the seven RSWA jurisdictions, Encinitas, Del Mar, Vista, Escondido, National City, Poway, and Solana Beach, equally, providing elevated outreach and marketing to city's that already are partners of WasteFreeSD.org.

Through this sponsorship, I Love A Clean San Diego (ILACSD) will provide the following:

- Resource page on topic of RSWA's choice, with content drafted by ILACSD staff, to be featured on the front page of WasteFreeSD.org for at least three months – reaching approximately 2,600 viewers a month.
- Reoccurring educational segment and logo placement in ILACSD eNewsletter once every quarter, with content either drafted by ILACSD or from the Save the Food campaign language – reaching 29,000 subscribers.
- Four Facebook posts targeted toward zip codes from the 7 RSWA jurisdictions – reaching 14,601 Facebook users who follow ILACSD and their network through Facebook ad boosting.
- Cobranded educational flyers with information on recycling, composting, and HHW disposal options to be distributed at centers and community booths in the 7 jurisdictions. Community booths will also have interactive recycling demonstration, resources for HHW disposal, and events happening in member cities. Projected reach upwards of 28,000 center visitors and attendees at community events.
- RSWA logo on front page of WasteFreeSD.org – reaching 2,600 viewers a month.
- RSWA name in ILACSD annual report.
- RSWA name listed on main www.CleanSD.org website as a sponsor.
- Quarterly reports summarizing total outreach, projected number reached, and metrics from online marketing.

Total anticipated reach for this sponsorship – upwards of 97,000 annually.

2. Total Cost of Services: \$10,000

Signature: _____ Date: _____
(James H. Eggart, RSWA)

Signature: _____ Date: _____
(I Love A Clean San Diego)



EXHIBIT B

SAN DIEGO FOOD SYSTEM ALLIANCE PROPOSAL



Save The Food San Diego

San Diego Food System Alliance
Save The Food San Diego
Food Waste Prevention Awareness
RSWA Proposal

March 2, 2018
RSWA Proposal – Food Waste Prevention Awareness Campaign

San Diego Food System Alliance
Targeted Digital Ad Buy with national campaign assets
Cost: \$5000

San Diego Food System Alliance (SDFSA) will coordinate targeted digital ad buys in the seven RSWA jurisdictions: Encinitas, Del Mar, Vista, Escondido, National City, Poway, Solana Beach.

Save The Food national digital campaign ads* will run daily for a period of 6-8 weeks in the RSWA jurisdictions, strategically coordinated with ILACSD local campaign timeline.

Using advanced demographics, the dual campaign target of moms/millennials (mirroring national campaign target audience) will be reached using a wide array of assets (display ads, banner ads, and videos) and allow the algorithm to optimize to best performing asset type and creative, using:

- “behavior targeting”
- “native display”
- “retargeting”
- “look-a-like modeling”

SDFSA will review target market impact bi-weekly with TradeDesk and Ad Council in order to optimize premium ad placement to best performing asset types and creative in the RSWA market.

SDFSA will facilitate impact reporting to include web impressions and jurisdiction-specific activity from both TradeDesk/Ad Council and Natural Resources Defense Council (NRDC). Reporting will include: New and Repeat Users, Homepage views, Tips visits, Food Storage visits, Social Media shares, and more.

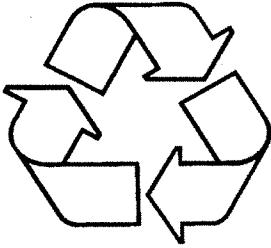
Approved by: James H. Eggart, RSWA

Date

SDFSA Contact: Barbara Hamilton, Director of Strategic Initiatives, San Diego Food System Alliance
barbara@sdfsa.org 760-717-6627

* NRDC is not cobranding these assets with external partners since the digital assets are already small, and there just isn't the real estate available. But data tracking will allow impact reporting specific to RSWA market.

Item 6.



REGIONAL SOLID WASTE ASSOCIATION

Member Agencies: Cities of Del Mar, Encinitas, Escondido,
National City, Poway, Solana Beach, and Vista

To: RSWA Board Members
From: General Manager James H. Eggart
Subject: Member City Reports on Use of RSWA Funding
Date: RSWA Agenda June 28, 2018

BACKGROUND/DISCUSSION

Pursuant to its Environmental Enhancement Program, the Regional Solid Waste Association (RSWA) provides funding to its six (6) permanent members on an annual basis to be utilized for household hazardous waste programs, organic waste diversion initiatives, recycling, or other solid waste matters. For Fiscal Year 2017/2018, the RSWA Board allocated \$150,000 for the Environmental Enhancement Program.

In addition, for the past several years, RSWA has appropriated funds to each of its seven (7) member cities specifically for use in supporting education related to disposal of household hazardous waste (HHW). This year, the RSWA Board increased the Educational Appropriation from \$1,000 to \$5,000 and authorized its use in support of educational activities pertaining to the recycling of organic waste, as well.

As a condition to receiving these funds, each member city was asked to provide a letter to the RSWA Board outlining how the city utilized the funding. The letters provided by the cities are attached to this Report. Letters received subsequent to the posting of the Agenda will be provided at the time of the meeting.

RECOMMENDATION

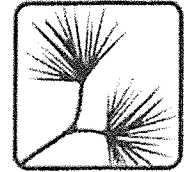
It is recommended that the Board review and discuss the reports from the RSWA members regarding use the Educational Funding and Environmental Enhancement Program funding provided to the members. The Board may also want to make a recommendation regarding continued funding of these items.

ATTACHMENTS

Letters from Member Cities.



City of Del Mar



TO: RSWA Board Members and General Manager James H. Eggart
FROM: Clem Brown, Environmental Sustainability/Special Projects Manager
DATE: June 18, 2018
SUBJECT: City of Del Mar's 2017-2018 Expenditure of Funds

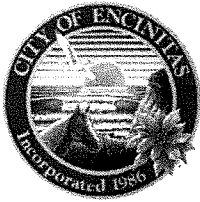
Pursuant to its Environmental Enhancement Program, the Regional Solid Waste Association (RSWA) provides funding to its members on an annual basis to be utilized for household hazardous waste programs, organic waste diversion initiatives, recycling, or other solid waste matters. The funding amount allocated to the City of Del Mar is based on Del Mar's prior year's solid waste tonnage as a percentage of the total RSWA generated solid waste tonnage. For Fiscal Year 2017-2018, Del Mar received \$3,831 in **Environmental Enhancement Program** allocation. That funding was spent on the following programs/initiatives:

- Consultant services to implement Del Mar's Household Hazardous Waste Program in Fiscal Year 2017-2018; and
- Purchase of additional community trash and recycling bins.

In addition, RSWA appropriated funds to each of its member cities specifically for use in supporting education related to disposal of household hazardous waste. In Fiscal Year 2017-2018, the RSWA Board increased the **Educational Appropriation** from \$1,000 to \$5,000 and authorized its use in support of educational activities pertaining to the recycling of organic waste, as well. That funding was spent on the following programs/initiatives:

- Implementation of Del Mar's Fiscal Year 2017-2018 Compost Bin and Worm Bin Voucher Program;
- Implementation of Del Mar's Fiscal Year 2017-2018 Compost and Mulch Voucher Program;
- Consultant services with the Solana Center for Environmental Innovation to provide outreach to Del Mar food generators on organic waste disposal options;
- Consultant services with the Solana Center for Environmental Innovation to assess the feasibility of municipal food waste diversion solutions in Del Mar;
- Consultant services with Mikhail Ogawa Engineering to develop a draft construction and debris demolition diversion program for the City; and
- Sponsorship of two community composting workshops.

The City of Del Mar appreciates RSWA's continued financial support for its solid waste and recycling programs, and particularly the additional funding to help educate Del Mar residents and businesses on organic waste. The City looks forward to continuing to grow these programs in the years to come with RSWA's support.



City of Encinitas

DATE: June 18, 2018

TO: Regional Solid Waste Association Board of Directors
James Eggert, RSWA General Manager

FROM: Bill Wilson, Public Works Management Analyst III

ISSUE: Fiscal Year 2018 Environmental Enhancement and HHW/Organics
Educational Program Funding

ENVIRONMENTAL ENHANCEMENT

In Fiscal Year 2018, Environmental Enhancement funds have been used to support the following programs: Zero Waste Event Planning, a series of Zero Waste Workshops and Annual Zero Waste Fair, and the Middle School Green Campus Program.

The Solana Center for Environmental Innovation, under contract with the City, provides Zero Waste event planning assistance to community organizations hosting large events. Planning assistance consists of consulting with organizations on strategies for reducing waste and providing recycling opportunities for attendees. Major events have included the Encinitas Spring Street Fair, Oktoberfest, Surfing Madonna Beach Run/Walk and Cardiff Dog Days of Summer. In addition to assistance provided by the Solana Center, the City recently upgraded the ClearStream recycling containers to include signage instructing event attendees about what is and is not recyclable. These recycling containers are loaned to event organizers at no charge.

Since Fiscal Year 2016, the City has partnered with I Love A Clean San Diego to produce a series of Zero Waste Workshops and a year-ending Fair focusing on reuse, repurposing, vermicomposting, food waste reduction, recycling and water conservation. These events are held at a centrally-located site and include hands-on activities for adults and children alike. In Fiscal Year 2018, this program was expanded to include a Zero Waste Business Workshop which was designed for the Encinitas business community. Focus areas of the Business Workshop included establishment of effective waste diversion systems, encouraging employee participation/buy-in, and cost savings of adopting Zero Waste practices.

The Middle School Green Campus Program is a student-run recycling program at Oak Crest and Diegueno Middle Schools. The students oversee campus-wide collection of recyclables, collect data on recyclable collection and provide outreach to school site

stakeholders. The program expands students' understanding of recycling and resource conservation through readings, discussions and debates.

HHW/ORGANICS EDUCATIONAL PROGRAM

RSWA's Educational funding was dedicated to organics outreach in Fiscal Year 2018. A component of Solana Center's contract with the City includes support for Encinitas organic waste generators. Services have included waste assessments for both large and small generators, consultations on waste reduction strategies and development of solutions to food waste disposal. Solana Center provided consulting and on-site assistance for the annual State of the City address, held at the Community Center. During the event, five waste-stream options were offered (recyclables, food scraps, compostable paper products, reusable items and landfill-bound discards) and volunteers were on hand to assist attendees with proper sorting and handling of discards. The event achieved a 91% diversion rate due to these efforts.

June 18, 2018

Dear James Eggart and RSWA board members:

The City of Escondido Recycling Division is now able to provide continuous household hazardous waste education to residents via an eye-catching, informative vehicle wrap. Using about \$3,000 of Environmental Enhancement Program funding, the mobile billboard covers the division's Ford Transit with information regarding recyclable materials, household hazardous waste items and what to do with them. Created with a local company, FASTSIGNS, the design utilizes tone-on-tone iconic images, a vivid blue, green and white palette, and specific phone numbers and social media addresses to spread the messages of recycling and proper disposal of HHW. I've included photos of the finished product.

Another tool established by Recycling Division employees using \$1,000 in EEP funds was a residential inquiry database specifically geared toward queries residents have regarding household hazardous waste disposal. Upon receiving resident inquiries, employees research answers, respond to the resident and then file the exchange for future reference. As additional information and new programs become available, the database is updated. It includes information on everything from asphalt to fire extinguishers to video tapes.

The final \$1,000 of EEP funds was used to purchase computer calendars promoting the proper disposal of HHW. The popular strip calendars are affixed with an easily removable adhesive that makes them an ideal annual giveaway. Lake cleanups, composting workshops and farmers' markets are just a few of the events where these items can be found. They also are distributed throughout city offices to hundreds of city employees who can, in turn, pass along the message of handling household hazardous waste.

We so appreciate the support we receive from RSWA. In addition to EEP funds, the networking and professional community RSWA provides has been an invaluable resource for the City of Escondido's Recycling Division.

Sincerely,



Laura Robinson

Recycling Division Coordinator - City of Escondido



ENGINEERING & PUBLIC WORKS DEPARTMENT
1243 NATIONAL CITY BOULEVARD, NATIONAL CITY, CA 91950
TEL: 619/336-4380 FAX: 619/336-4397

June 18, 2018

RE: Report to Regional Solid Waste Association Educational Expenditure of Funds

Dear James H. Eggart and RSWA Board:

The City of National City has decided to utilize the Fiscal Year 2017/2018 educational appropriated funds to purchase promotional and educational materials to distribute to residents during community service events.

The promotional materials contain educational information about recycling of organic waste, Household Hazardous Waste Disposal facility information, and Environmental Enhancement educational content. The funds were allocated to purchase Informational Pamphlets, Postcard Magnets, Promotional Ballpoint Pens, and Magnetic Calendars.

Regards,

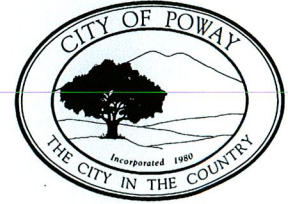
Carla Hutchinson

Assistant Engineer – Civil

City of National City

Engineering & Public Works Department

CITY OF POWAY



STEVE VAUS, Mayor
JOHN MULLIN, Deputy Mayor
CAYLIN FRANK, Councilmember
DAVE GROSCHE, Councilmember
BARRY LEONARD, Councilmember

Sent via Email to JEggart@wss-law.com

June 22, 2018

Board Members and General Manager
Regional Solid Waste Association
555 Anton Boulevard, Suite 1200
Costa Mesa, CA 92626-7670

Attn: James H. Eggart, Esq., General Manager

SUBJECT: OVERVIEW OF PROJECTS FROM THE 2017/2018 EDUCATIONAL APPROPRIATIONS

Dear RSWA Board Members and General Manager:

The following are highlights from the use of the Educational Appropriation and Environmental Enhancement Fund for projects that were identified by staff.

In general, the Environmental Enhancement Program funding has been used to supplement the City's solid waste program and posted into the general fund balance. It has supported City-wide projects and is available to supplement the payment of the contractor for the Household Hazardous Waste program, if necessary. This coming year, Public Works made a request to use the funds for an educational proposal. In the summer of 2018, a comprehensive Request for Proposals will be sent out and funding will be used to hire one or more consultants for work on providing direct education on AB 1826, Organics. As time allows, and as rulemaking is completed for SB 1383, new requirements related to SB 1383 will be incorporated into the proposal as these two bills are going to provide a challenge to our businesses/generators, property owners and the City as we learn different approaches to remove organics from our waste stream.

Annually, the City spends the educational funds received on updating public information. This year, the focus has been on education related to all aspects of recycling cardboard and cans, keeping hazardous waste out of the landfill and removal of organics from the waste stream.

Over the course of the year, residents that have used the Household Hazardous Waste (HHW) Facility have been surveyed on the ease of determining what products can be accepted at the facility. They were also asked to provide feedback to improve our promotion of the use of the facility. The culmination of these conversations has led to a revision of the draft handout. In general, visitors to the facility understand the basics of hazardous recycling that have been

City Hall Located at 13325 Civic Center Drive
Mailing Address: P.O. Box 789, Poway, California 92074-0789

www.poway.org

June 22, 2018

RSWA Board Members and General Manager

Overview of 2017/2018 Projects

Page 2

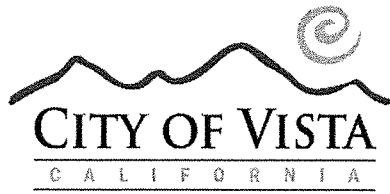
covered in the newspaper, online and in publications. There are some categories where additional education is required. Specifically, a focus will be placed on specialty items that generally fall under universal waste (such as items that contain mercury or lithium batteries). Since the website is often the only resource residents use, the development of an updated page will be executed this summer. Finally, since the HHW is a point of contact for over 3,000 vehicles each year, updated messaging is being ordered. As part of the messaging system, magnetized signs will be placed on the freestanding metal signs that are seen by the driver and passengers of vehicles queued up to have their items unloaded. The messages will be rotated and will include information on general recycling, hazardous recycling and food waste prevention. This system allows for topical messages to be inserted into the rotation.

The City appreciates the opportunity to enlarge their educational platform.

Sincerely,



Michael Obermiller
Director of Public Works



June 18, 2018

To: Regional Solid Waste Association Board of Directors
James H. Eggart, General Manager

Subject: City of Vista Use of Environmental enhancement Funds and HHW/Organics
Educational Program Funding

Dear Board Members:

The City of Vista utilized its Fiscal Year 2017/18 **Environmental Enhancement** funding to support educational outreach, recycling, and litter abatement programs.

The City continues to work with the San Diego County Office of Education and I Love a Clean San Diego (ILACSD) to provide educational outreach programs for K-12th grade students in the Vista Unified School District. The interactive presentations include information related to water shed quality protection, common pollutants, recycling awareness and waste reduction, motor oil specific topics and the impact on our local ecosystems as well as steps individuals can take to reduce pollution. ILACSD also continues to be a presence at City special events. They occupy booth space where they provide educational demonstrations to community members and distribute information detailing the City's HHW facility, recycling programs and waste and pollution reduction prevention.

Additionally, the City contracts with the job coaching programs, the ARC of San Diego and Partnerships with Industry for further litter abatement and recyclable diversion services in the City's parks and right of way areas.

Finally, the City purchased heavy-duty trash & recycling receptacles to be placed throughout City parks. Our parks have experienced an increase of foot traffic in recent years and staff identified locations where more receptacles were needed to promote recycling and litter abatement.

The City will be using the **HHW / Organics Educational Program** funding for educational outreach. The City is working with ILACSD to develop, coordinate and deliver an educational outreach event focused on food waste reduction and zero waste lifestyle. The "*Save Your Scraps!*" *Workshop* will be held on August 25, 2018 at Alta Vista Gardens located at 1270 Vale Terrace Drive from 10am -12pm. The event will include zero waste displays and interactive activities such as a kid's zero waste craft zone and a build your own vermicompost bin component. Through staff-led tutorials and hands-on demonstrations the workshop will

educate community members about zero waste lifestyles and engage youth in hands-on zero waste activities.

The remaining funds have been utilized to produce two single-sided, full color, 46'x24" overhead street banners to be displayed above a busy arterial street in downtown Vista. The first banner promotes the "Household Hazardous Waste Facility (HHW)" located at 1145 E. Taylor Street. Currently, the HHW Facility is open Saturdays 9am – 3pm and serves approximately 320 Vista residents each month. The banner design includes address, hours of operation, the City's website and graphics of common materials received. The second banner promotes our annual shredding and e-waste disposal event which takes place the second Saturday in June and is held at the Vista Civic Center parking lot located at 200 Civic Center Drive. Our most recent event collected 6,000 lbs of material from 474 City residents. The banner design also includes address, a changeable event date field for multiple year usage and our City's website. The abovementioned street banners will be displayed over Vista Village Drive thereby making them visible to tens of thousands of motorists, cyclists and pedestrians each day.

Joshua Sino Cruz, Management Analyst

Item 7.A.

CITY OF VISTA MEMORANDUM

TO: James H. Eggart, RSWA General Manager/General Counsel
FROM: Lauren Warrem, Director of Finance/City Treasurer *LW*
DATE: June 18, 2018
SUBJECT: Regional Solid Waste Association's Investment Report

BACKGROUND

A quarterly investment report shall be submitted to the Regional Solid Waste Association (RSWA) Board. The report shall include information in accordance with Section 53646(b) of the California Government Code.

RESULTS

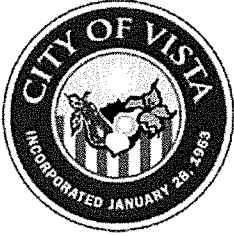
The invested RSWA cash balance as of June 18, 2018 was \$457,116.

In 2010, RSWA's cash invested in the Local Agency Investment Fund (LAIF) was transferred to the City of Vista and was taken in as part of the City of Vista's investment portfolio. The cash activities of RSWA are accounted for within a separate fund (Fund 709) within the City of Vista's general ledger structure. Investment earnings are allocated to RSWA on a monthly basis, based upon RSWA's cash balance as a percentage of the overall City portfolio balance.

RSWA's cash balance is available on an "on demand" basis with immediate liquidity. The most recently Council approved City of Vista Treasurer's Cash Report for the month ended March 31, 2018, is attached as a reference.

RSWA is in compliance with its adopted investment policy and California Government Code.

The City of Vista Investment Advisory Committee and the City Treasurer performed an annual review of City Council Policy 700-07, Investment of City Funds and recommended to the City Council to revise the Policy's sector limitations for medium-term notes and negotiable certificates of deposit, to raise the limitation on both from 15% to 30%, which is in accordance with the California Government Code limit. The changes will enhance the City's investment options and provide flexibility in positioning the portfolio to increase returns and diversification. On June 12, 2018, the City Council revised the Investment Policy, with the recommended changes and delegated it's investment authority to the City Treasurer for Fiscal Year 2018/19.



AGENDA REPORT

- CITY COUNCIL
- COMMUNITY DEVELOPMENT COMMISSION
- SUCCESSOR AGENCY
- BUENA SANITATION DISTRICT
- JOINT POWERS FINANCING AUTHORITY

Department: Finance Item No: C1
Prepared By: Richard Hertz, Finance Manager Meeting Date: May 22, 2018
Lauren Warrem, Director/Treasurer
Approved By: Patrick Johnson, City Manager Agenda Location: Consent Calendar

SUBJECT: TREASURER'S CASH REPORT FOR THE MONTH ENDING MARCH 31, 2018

RECOMMENDATION: Receive and file the attached Treasurer's Cash Report for the month ending March 31, 2018.

PRIOR ACTION: On April 24, 2018, received the Treasurer's Cash Report for the month ending February 28, 2018 (Vote: 3-0, Ritter and Green absent).

STATEMENT ON THE SUBJECT: The City Treasurer is required to submit to the City Council and City Manager a monthly report of cash and investment balances and activity. Exhibit 1 provides the details of cash and investment activity for the month of March 2018 and cash and investment balances at March 31, 2018.

The City's investment advisor, PFM Asset Management, LLC (PFM) has system controls in place to prevent transactions that would violate California Government Code Section 53600 et seq. and the City's Investment Policy. Additionally, City staff is actively monitoring trading transactions for compliance with California Government Code Section 53600 et seq. and the City's Investment Policy. No instances of non-compliance have been noted for the month of March 2018.

As of March 31, 2018, the City invests a large portion of its portfolio in U.S. Agency securities and U.S. Treasuries (32.40% and 22.40%, respectively, of the portfolio) due to safety and preservation of capital to prevent loss. In order to avoid having to sell securities at a possible loss because of unexpected or larger than normal disbursements, the City also invests a portion of its funds in the Local Agency Investment Fund (LAIF) and California Asset Management Program (CAMP), which offer same day liquidity at a constant net asset value (2.09% and 5.18% of the portfolio, respectively). Additionally, the City invests in high quality corporate notes (13.56% of the portfolio), commercial paper (3.32% of the portfolio), supra-national agency bond (6.13% of the portfolio), municipal bonds (1.70% of the portfolio), and negotiable certificates of deposit (13.22% of the portfolio) to obtain higher yields and add diversity to the portfolio.

ACTION: Approved above recommendation. Vote: 5-0


Clerk/Secretary

SUBJECT: TREASURER'S CASH REPORT FOR THE MONTH ENDING MARCH 31, 2018

In compliance with California Government Code Section 53646, the City has sufficient investment liquidity and anticipated revenues to meet the City's budgeted expenditure requirements for the next six months. All investments are in compliance with state law and the City's Investment Policy.

The City has a Section 115 Pension Trust to meet future pension obligations of the City. These funds are invested in equity and bond mutual funds (52.33% and 47.30%, respectively, of the portfolio) and money market funds (0.37% of the portfolio) in accordance with California Government Code Section 53216.1.

FISCAL IMPACT: There is no direct fiscal impact associated with the staff recommendation. As detailed on the attached Treasurer's Cash Report, cash and investments, at amortized cost, as of March 31, 2018, totaled \$248,835,002. Funds managed by fiscal agents, at market value, totaled \$6,439,550 and funds held in the Section 115 Pension Trust, at market value, totaled \$5,003,653.10.

EXHIBITS:

1. Treasurer's Cash Report for the Month Ending March 31, 2018

DATE: 4/26/2018
TO: Patrick Johnson, City Manager
FROM: Lauren Warrem, Director of Finance/Treasurer
PREPARED BY: Alanna Sanders, Senior Accountant
SUBJECT: Treasurer's Cash Report for the Month Ending March 31, 2018

As of March 31, 2018, the market value of the City's investment portfolio totaled \$240,036,479.70. The City's investment yield to maturity at market increased from 2.43% on February 28, 2018 to 2.46% on March 31, 2018. The weighted average maturity of the portfolio increased from 928 days on February 28, 2018 to 929 days on March 31, 2018.

For accounting purposes, the City's investment balances are recorded at amortized cost. The activity presented below represents changes to the amortized cost of the City's cash and investments.

During the month of March 2018, the City's total cash and investments decreased by \$7,588,741.34. The significant receipts and expenditures are listed below.

<u>Receipts</u>	
\$ 1,357,382	Prop A sales tax
\$ 1,286,192	Sales and use tax
\$ 736,802	Prop L sales tax
\$ 616,959	Vista Fire Protection District
<u>\$ 3,997,335</u>	

<u>Expenditures</u>	
\$ (4,002,960)	U.S. Bank - tax collection held by trust
\$ (3,738,169)	City of Carlsbad - CIP 8125 cost share construction of VC11B
\$ (2,377,346)	Payroll expenditures
\$ (1,804,696)	San Diego County Sherrif's Dept (Feb)
\$ (826,849)	Health Insurance (Mar/Apr)
\$ (433,887)	Dick Miller - CIP 8289/8291/8225
<u>\$ (13,183,907)</u>	

CASH AND INVESTMENTS (EXCLUDING FUNDS MANAGED BY FISCAL AGENTS AND HELD IN TRUST)

Total Investments Per Attached Portfolio Details-Amortized Cost	\$ 244,402,563.04
Plus Cash in Bank	4,432,438.66
TOTAL CASH AND INVESTMENTS ON MARCH 31, 2018	<u>\$ 248,835,001.70</u>

Total Cash and Investments on February 28, 2018	\$ 256,423,743.04
March Receipts	\$ 7,879,887.45
March Disbursements	<u>(15,468,628.79)</u>
Net Change in Total Cash and Investments	(7,588,741.34)
TOTAL CASH AND INVESTMENTS ON MARCH 31, 2018	<u>\$ 248,835,001.70</u>

FUNDS MANAGED BY FISCAL AGENTS **\$ 6,439,550.28**

FUNDS HELD BY SECTION 115 PENSION TRUST **\$ 5,003,653.10**



Customer Service
PO Box 11813
Harrisburg, PA 17108-1813

CITY OF VISTA

ACCOUNT STATEMENT

For the Month Ending
March 31, 2018

Client Management Team

Sarah Meacham
Managing Director
601 South Figueroa, Suite 4500
Los Angeles, CA 90017
213-489-4075
meachams@pfm.com

Richard Babbe, CCM
Senior Managing Consultant
50 California Street, Suite 2300
San Francisco, CA 94111
949-230-6896
babber@pfm.com

Joseph Creason
Portfolio Manager
213 Market Street
Harrisburg, PA 17101-2141
717-231-6217
creasonj@pfm.com

Jeremy King
Key Account Manager
213 Market Street
Harrisburg, PA 17101-2141
717-232-2723
kingj@pfm.com

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Cover/Disclosures
Summary Statement
Individual Accounts

Accounts included in Statement

90420000 CITY OF VISTA INVESTMENT PORTFOLIO

CITY OF VISTA
LAUREN WARREM
200 CIVIC CENTER DRIVE
VISTA, CA 92084

Online Access www.pfm.com

Customer Service 1-717-232-2723



Important Disclosures

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. PFM Asset Management LLC ("PFM") is an investment advisor registered with the Securities and Exchange Commission, and is required to maintain a written disclosure statement of our background and business experience. If you would like to receive a copy of our current disclosure statement, please contact Service Operations at the address below.

Proxy Voting PFM does not normally receive proxies to vote on behalf of its clients. However, it does on occasion receive consent requests, in the event a consent request is received the portfolio manager contacts the client and then proceeds according to their instructions. PFM's Proxy Voting Policy is available upon request by contacting Service Operations at the address below.

Questions About an Account PFM's monthly statement is intended to detail our investment advisory activity as well as the activity of any accounts held by clients in pools that are managed by PFM. The custodian bank maintains the control of assets and executes (i.e., settles) all investment transactions. The custodian statement is the official record of security and cash holdings and transactions. PFM recognizes that clients may use these reports to facilitate record keeping and that the custodian bank statement and the PFM statement should be reconciled and differences resolved. Many custodians use a settlement date basis which may result in the need to reconcile due to a timing difference.

Account Control PFM does not have the authority to withdraw funds from or deposit funds to the custodian. Our clients retain responsibility for their internal accounting policies; implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions. **Market Value** Generally, PFM's market prices are derived from closing bid prices as of the last business day of the month as supplied by ICE Data Services or Bloomberg. Where prices are not available from generally recognized sources the securities are priced using a yield-based matrix system to arrive at an estimated market value. Prices that fall between data points are interpolated. Non-negotiable FDIC-insured bank certificates of deposit are priced at par. Although PFM believes the prices to be reliable, the values of the securities do not always represent the prices at which the securities could have been bought or sold. Explanation of the valuation methods for money market and TERM funds is contained in the appropriate fund information statement.

Amortized Cost The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short term securities (those with less than one year to maturity at time of issuance) is amortized on a straightline basis. Such discount or premium with respect to longer term securities is amortized using the constant yield basis.

Tax Reporting Cost data and realized gains / losses are provided for informational purposes only. Please review for accuracy and consult your tax advisor to determine the tax consequences of your security transactions. PFM does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information that may be required to be reported to federal, state or other taxing authorities. **Financial Situation** In order to better serve you, PFM should be promptly notified of any material change in your investment objective or financial situation.

Callable Securities Securities subject to redemption prior to maturity may be redeemed in whole or in part before maturity, which could affect the yield represented.

Portfolio The securities in this portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by PFM, the FDIC (except for certain non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested. Actual settlement values, accrued interest, and amortized cost amounts may vary for securities subject to an adjustable interest rate or subject to principal paydowns. Any changes to the values shown may be reflected within the next monthly statement's beginning values.

Rating Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed. Shares of some money market and TERM funds are marketed through representatives of PFM's wholly owned subsidiary, PFM Fund Distributors, Inc. PFM Fund Distributors, Inc. is registered with the SEC as a broker/dealer and is a member of the Financial Industry Regulatory Authority ("FINRA") and the Municipal Securities Rulemaking Board ("MSRB"). You may reach the FINRA by calling the FINRA Regulator Public Disclosure Hotline at 1-888-289-9999 or at the FINRA Regulation internet website address www.nasdaq.com. A brochure describing the FINRA Regulation Public Disclosure Program is also available from the FINRA upon request.

Key Terms and Definitions

Dividends on money market funds consist of interest earned, plus any discount ratably amortized to the date of maturity, plus all realized gains and losses on the sale of securities prior to maturity, less ratably amortization of any premium and all accrued expenses to the fund. Dividends are accrued daily and may be paid either monthly or quarterly. The monthly earnings on this statement represent the estimated dividend accrued for the month for any program that distributes earnings on a quarterly basis. There is no guarantee that the estimated amount will be paid on the actual distribution date.

Current Yield is the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical fund account with a balance of one share over the seven-day base period including the statement date, expressed as a percentage of the value of one share (normally \$1.00 per share) at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by

365 and dividing the result by 7. The yields quoted should not be considered a representation of the yield of the fund in the future, since the yield is not fixed.

Average maturity represents the average maturity of all securities and investments of a portfolio, determined by multiplying the par or principal value of each security or investment by its maturity (days or years), summing the products, and dividing the sum by the total principal value of the portfolio. The stated maturity date of mortgage backed or callable securities are used in this statement. However the actual maturity of these securities could vary depending on the level or prepayments on the underlying mortgages or whether a callable security has or is still able to be called.

Monthly distribution yield represents the net change in the value of one share (normally \$1.00 per share) resulting from all dividends declared during the month by a fund expressed as a percentage of the value of one share at the beginning of the month. This resulting net change is then annualized by multiplying it by 365 and dividing it by the number of calendar days in the month.

YTM at Cost The yield to maturity at cost is the expected rate of return, based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage, on an annualized basis.

YTM at Market The yield to maturity at market is the rate of return, based on the current market value, the annual interest receipts, maturity value and the time period remaining until maturity, stated as a percentage, on an annualized basis.

Managed Account A portfolio of investments managed discretely by PFM according to the client's specific investment policy and requirements. The investments are directly owned by the client and held by the client's custodian.

Unsettled Trade A trade which has been executed however the final consummation of the security transaction and payment has not yet taken place.

Please review the detail pages of this statement carefully. If you think your statement is wrong, missing account information, or if you need more information about a transaction, please contact PFM within 60 days of receipt. If you have other concerns or questions regarding your account you should contact a member of your client management team or PFM Service Operations at the address below.

PFM Asset Management LLC
Attn: Service Operations
213 Market Street
Harrisburg, PA 17101



CITY OF VISTA

Consolidated Summary Statement

Account Statement
For the Month Ending March 31, 2018

Portfolio Summary

Portfolio Holdings	Cash Dividends and Income	Closing Market Value
PFM Managed Account	145,296.41	222,599,336.16
LAIF Pool	0.00	5,011,370.66
CAMP Pool	0.00	12,425,772.88
Total	\$145,296.41	\$240,036,479.70

Maturity Distribution (Fixed Income Holdings)

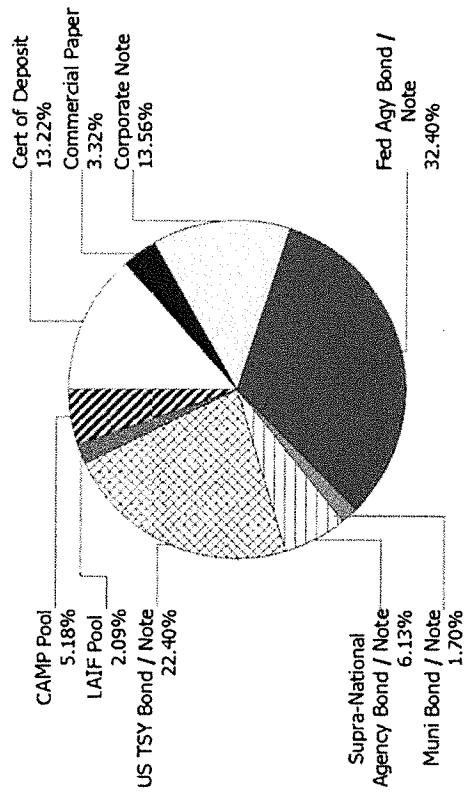
Portfolio Holdings	Closing Market Value	Percent
Under 30 days	19,933,926.04	8.31
31 to 60 days	244,814.05	0.10
61 to 90 days	5,475,548.00	2.28
91 to 180 days	0.00	0.00
181 days to 1 year	4,945,356.90	2.06
1 to 2 years	66,281,393.93	27.61
2 to 3 years	57,804,720.98	24.08
3 to 4 years	62,689,233.58	26.12
4 to 5 years	22,661,486.22	9.44
Over 5 years	0.00	0.00
Total	\$240,036,479.70	100.00%

Weighted Average Days to Maturity 862

Investment Allocation

Investment Type	Closing Market Value	Percent
Certificate of Deposit	31,738,566.52	13.22
Commercial Paper	7,972,330.50	3.32
Corporate Note	32,537,441.29	13.56
Federal Agency Bond / Note	77,800,389.85	32.40
Municipal Bond / Note	4,079,612.00	1.70
Supra-National Agency Bond / Note	14,710,658.21	6.13
U.S. Treasury Bond / Note	53,760,337.79	22.40
LAIF Pool	5,011,370.66	2.09
CAMP Pool	12,425,772.88	5.18
Total	\$240,036,479.70	100.00%

Sector Allocation





Managed Account Summary Statement

For the Month Ending **March 31, 2018**

CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Transaction Summary - Managed Account

Opening Market Value	\$221,907,211.67
Maturities/Calls	0.00
Principal Dispositions	(9,426,578.40)
Principal Acquisitions	10,024,254.69
Unsettled Trades	0.00
Change in Current Value	94,448.20
Closing Market Value	\$222,599,336.16

Cash Transactions Summary - Managed Account

Maturities/Calls	0.00
Sale Proceeds	9,456,849.82
Coupon/Interest/Dividend Income	295,139.82
Principal Payments	0.00
Security Purchases	(10,069,171.82)
Net Cash Contribution	0.00
Reconciling Transactions	0.00

Earnings Reconciliation (Cash Basis) - Managed Account

Interest/Dividends/Coupons Received	325,411.24
Less Purchased Interest Related to Interest/Coupons	(44,917.13)
Plus Net Realized Gains/Losses	(135,197.70)
Total Cash Basis Earnings	\$145,296.41

Cash Balance

Closing Cash Balance	\$295,234.29
-----------------------------	---------------------

Earnings Reconciliation (Accrual Basis)

Ending Amortized Value of Securities	226,670,185.21	Total
Ending Accrued Interest	1,136,360.51	
Plus Proceeds from Sales	9,456,849.82	
Plus Proceeds of Maturities/Calls/Principal Payments	0.00	
Plus Coupons/Dividends Received	295,139.82	
Less Cost of New Purchases	(10,069,171.82)	
Less Beginning Amortized Value of Securities	(226,186,624.07)	
Less Beginning Accrued Interest	(1,060,631.20)	
Total Accrual Basis Earnings	\$242,108.27	



Portfolio Summary and Statistics

For the Month Ending **March 31, 2018**

CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

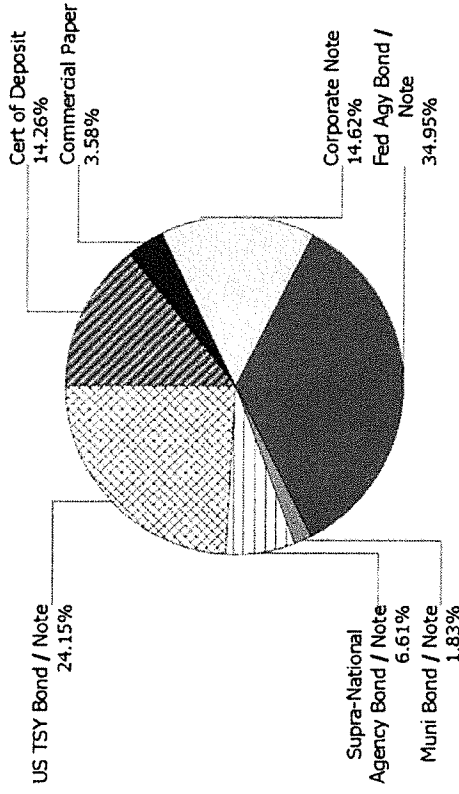
Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	54,750,000.00	53,760,337.79	24.15
Supra-National Agency Bond / Note	14,895,000.00	14,710,658.21	6.61
Municipal Bond / Note	4,100,000.00	4,079,612.00	1.83
Federal Agency Bond / Note	79,245,000.00	77,800,389.85	34.95
Corporate Note	32,665,000.00	32,537,441.29	14.62
Commercial Paper	8,000,000.00	7,972,330.50	3.58
Certificate of Deposit	32,120,000.00	31,738,566.52	14.26
Managed Account Sub-Total	225,775,000.00	222,599,336.16	100.00%
Accrued Interest		1,136,360.51	
Total Portfolio	225,775,000.00	223,735,696.67	

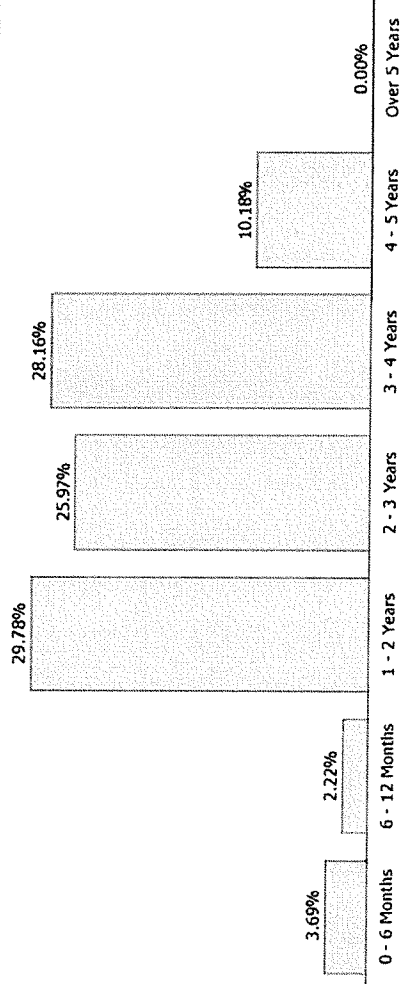
Unsettled Trades

Par Value	0.00
Market Value	0.00

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.80%
Yield to Maturity at Market	2.46%
Duration to Worst	2.44
Weighted Average Days to Maturity	929



Managed Account Issuer Summary

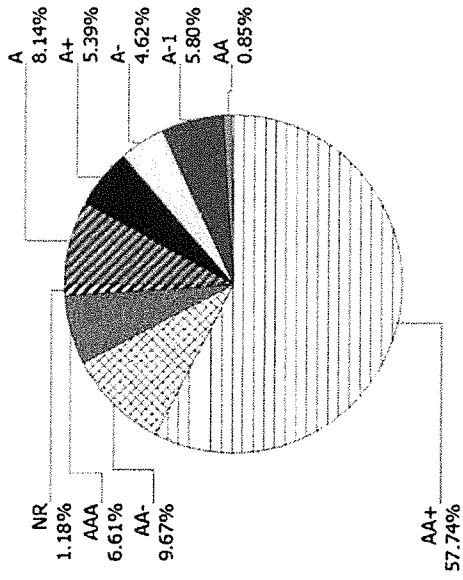
For the Month Ending March 31, 2018

CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Issuer Summary

Issuer	Market Value of Holdings	Percent
ALLIANCE DATA SYSTEMS CORP	237,106.35	0.11
AMERICAN EXPRESS CO	894,285.21	0.40
AMERICAN HONDA FINANCE	2,459,060.37	1.10
BANK OF MONTREAL	5,190,170.95	2.33
BANK OF NOVA SCOTIA	4,972,020.00	2.23
BNP PARIBAS	2,488,625.00	1.12
CALIFORNIA ST	1,981,100.00	0.89
CALIFORNIA STATE UNIVERSITY	495,600.00	0.22
CARDWORKS INC	242,349.59	0.11
CISCO SYSTEMS INC	4,639,828.50	2.08
COMMUNITY BANK NEVADA	237,075.23	0.11
COMMUNITY BANK PASADENA	237,932.73	0.11
COMMUNITY FINL SVCS BANK	236,963.76	0.11
CREDIT AGRICOLE SA	2,986,923.00	1.34
FANNIE MAE	43,453,447.74	19.52
FEDERAL FARM CREDIT BANKS	11,882,107.64	5.34
FEDERAL HOME LOAN BANKS	14,782,012.58	6.64
FIRST SENTRY BANK INC	237,856.05	0.11
FREDDIE MAC	7,682,821.89	3.45
GENERAL ELECTRIC CO	4,698,427.50	2.11
GOLDMAN SACHS GROUP INC	237,128.89	0.11
INTER-AMERICAN DEVELOPMENT BANK	4,358,125.95	1.96
INTERNATIONAL FINANCE CORPORATION	3,768,155.60	1.69
INTL BANK OF RECONSTRUCTION AND DEV	6,584,376.66	2.96
JP MORGAN CHASE & CO	4,821,315.80	2.17
LCA BANK CORP	238,904.40	0.11
LOS ANGELES COUNTY REDEV AUTH	1,602,912.00	0.72
MITSUBISHI UFJ FINANCIAL GROUP INC	4,710,909.84	2.12
PFIZER INC	1,884,633.29	0.85
PRIVATEBANK & TRUST CO	242,770.26	0.11
SKANDINAVISKA ENSKILDA BANKEN AB	4,266,721.40	1.92
SUMITOMO MITSUI FINANCIAL GROUP INC	4,385,493.20	1.97

Credit Quality (S&P Ratings)





For the Month Ending March 31, 2018

Managed Account Issuer Summary

CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Issuer	Market Value of Holdings	Percent
SWEDBANK AB	4,417,396.70	1.98
THE BANK OF NEW YORK MELLON CORPORATION	6,814,586.20	3.06
TOYOTA MOTOR CORP	1,448,430.83	0.65
UNILEVER PLC	299,567.04	0.13
UNITED STATES TREASURY	53,760,337.79	24.14
WELLS FARGO & COMPANY	4,819,524.82	2.17
WESTPAC BANKING CORP	3,902,331.40	1.75
Total	\$222,599,336.16	100.00%



Managed Account Detail of Securities Held

For the Month Ending March 31, 2018

CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note												
US TREASURY N/B	DTD 12/31/2015 1.750% 12/31/2020	912828N48	3,000,000.00	AA+	Aaa	03/01/18	03/05/18	2,951,015.63	2.35	13,197.51	2,952,279.45	2,950,194.00
US TREASURY NOTES	DTD 02/28/2014 2.000% 02/28/2021	912828B90	1,110,000.00	AA+	Aaa	10/03/16	10/05/16	1,150,410.94	1.15	1,930.43	1,136,963.30	1,097,642.37
US TREASURY NOTES	DTD 03/31/2016 1.250% 03/31/2021	912828O37	3,000,000.00	AA+	Aaa	03/15/17	03/17/17	2,914,453.13	1.99	102.46	2,935,864.32	2,900,625.00
US TREASURY NOTES	DTD 04/30/2014 2.250% 04/30/2021	912828WG1	4,950,000.00	AA+	Aaa	12/05/16	12/06/16	5,044,939.45	1.79	46,765.19	5,017,252.98	4,926,794.40
US TREASURY NOTES	DTD 04/30/2014 2.250% 04/30/2021	912828WG1	5,000,000.00	AA+	Aaa	05/10/16	05/10/16	5,249,218.75	1.21	47,237.57	5,156,122.35	4,976,560.00
US TREASURY NOTES	DTD 09/02/2014 2.000% 08/31/2021	912828D72	4,950,000.00	AA+	Aaa	12/05/16	12/06/16	4,977,650.39	1.88	8,608.70	4,970,227.14	4,875,556.95
US TREASURY NOTES	DTD 10/31/2014 2.000% 10/31/2021	912828F96	3,000,000.00	AA+	Aaa	01/03/17	01/05/17	3,006,679.69	1.95	25,193.37	3,005,047.89	2,951,718.00
US TREASURY NOTES	DTD 10/31/2014 2.000% 10/31/2021	912828F96	3,000,000.00	AA+	Aaa	04/03/17	04/05/17	3,018,632.81	1.86	25,193.37	3,014,744.07	2,951,718.00
US TREASURY NOTES	DTD 10/31/2014 2.000% 10/31/2021	912828F96	5,160,000.00	AA+	Aaa	03/01/18	03/05/18	5,074,739.06	2.48	43,332.60	5,076,436.59	5,076,954.96
US TREASURY NOTES	DTD 01/31/2017 1.875% 01/31/2022	912828V72	4,550,000.00	AA+	Aaa	07/06/17	07/11/17	4,545,201.17	1.90	14,140.19	4,545,950.82	4,446,915.20
US TREASURY NOTES	DTD 03/02/2015 1.750% 02/28/2022	912828J43	3,170,000.00	AA+	Aaa	03/15/17	03/17/17	3,111,553.13	2.14	4,823.91	3,123,339.60	3,082,577.74
US TREASURY NOTES	DTD 03/31/2017 1.875% 03/31/2022	912828W89	3,000,000.00	AA+	Aaa	01/03/18	01/04/18	2,963,320.31	2.18	153.69	2,965,337.31	2,928,165.00
US TREASURY NOTES	DTD 07/31/2017 1.875% 07/31/2022	912828P4	3,500,000.00	AA+	Aaa	11/01/17	11/03/17	3,478,398.44	2.01	10,877.07	3,480,215.80	3,406,074.00
US TREASURY NOTES	DTD 07/31/2015 2.000% 07/31/2022	912828X08	5,300,000.00	AA+	Aaa	08/30/17	08/31/17	5,367,078.13	1.73	17,569.06	5,359,458.21	5,186,754.90



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CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value	
U.S. Treasury Bond / Note												
US TREASURY N/B NOTES		912828L24	AA+	Aaa	09/28/17	09/29/17	1,806,252.73	1.92	2,951.09	1,806,632.78	1,760,436.77	
DTD 08/31/2015 1.875% 08/31/2022												
US TREASURY NOTES		912828L57	AA+	Aaa	10/03/17	10/06/17	247,871.09	1.93	11.95	248,070.27	241,650.50	
DTD 09/30/2015 1.750% 09/30/2022												

Security Type Sub-Total 54,750,000.00 54,907,414.85 1.91 262,088.16 54,793,942.88 53,760,337.79

Supra-National Agency Bond / Note												
INTL BANK OF RECONSTRUCTION&DEV NOTES		459058DW0	AAA	Aaa	09/27/17	09/29/17	2,247,069.00	1.60	20,254.69	2,244,090.46	2,220,021.03	
DTD 10/07/2014 1.875% 10/07/2019												
INTL BANK OF RECONSTRUCTION AND DEV NOTE		45905UP32	AAA	Aaa	09/12/17	09/19/17	4,464,260.00	1.64	3,686.78	4,466,139.81	4,364,355.63	
DTD 09/19/2017 1.561% 09/12/2020												
INTER-AMERICAN DEVELOPMENT BANK DTD 11/08/2013 2.125% 11/09/2020		4581X0CD8	AAA	Aaa	10/02/17	10/10/17	4,435,737.71	1.81	36,838.65	4,429,622.45	4,358,125.95	
INTERNATIONAL FINANCE CORPORATION NOTE		45950KCM0	AAA	Aaa	01/18/18	01/25/18	1,784,737.40	2.35	7,383.75	1,785,049.68	1,775,393.60	
DTD 01/25/2018 2.250% 01/25/2021												
INTERNATIONAL FINANCE CORPORATION NOTE		45950VLQ7	AAA	Aaa	03/09/18	03/16/18	1,998,500.00	2.66	2,195.83	1,998,519.82	1,992,762.00	
DTD 03/16/2018 2.635% 03/09/2021												

Security Type Sub-Total 14,895,000.00 14,930,304.11 1.91 70,359.70 14,923,422.22 14,710,658.21

Municipal Bond / Note												
LA CNTY REDEV TXBL REV BONDS DTD 07/23/2015 2.644% 08/01/2019		54465AFN7	AA-	NR	07/23/15	07/23/15	1,600,000.00	2.64	7,050.67	1,600,000.00	1,602,912.00	
CAL STATE UNIV TXBL REV BONDS DTD 08/05/2015 1.982% 11/01/2019		13077CT38	AA-	Aa2	08/05/15	08/05/15	500,000.00	1.98	4,129.17	500,000.00	495,600.00	



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Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Municipal Bond / Note											
CA ST TAXABLE GO BONDS	10/01/2022	13063DDF2	AA-	Aa3	10/18/17	10/26/17	2,027,860.00	2.20	21,527.78	2,025,530.30	1,981,100.00
Security Type Sub-Total							4,127,860.00	2.35	32,707.62	4,125,530.30	4,079,612.00
Federal Agency Bond / Note											
FHLMC REFERENCE NOTE	07/19/2019	3137EAE81	AA+	Aaa	09/16/16	09/19/16	1,618,516.25	1.02	2,843.75	1,622,004.43	1,597,090.63
FREDDIE MAC GLOBAL NOTES	08/01/2019	3137EADK2	AA+	Aaa	09/22/15	09/22/15	2,978,610.00	1.44	6,250.00	2,992,480.92	2,961,270.00
FREDDIE MAC NOTES	08/15/2019	3137EAEH8	AA+	Aaa	07/18/17	07/19/17	1,178,265.40	1.45	2,073.19	1,178,849.04	1,166,261.26
FNMA NOTES	08/28/2019	3135G0P49	AA+	Aaa	04/06/17	04/06/17	2,969,820.00	1.43	2,750.00	2,982,133.26	2,950,224.00
FFCB NOTES	09/09/2019	3133EFCP0	AA+	Aaa	09/22/15	09/22/15	2,085,188.82	1.51	1,851.97	2,088,221.95	2,066,792.64
FNMA NOTES (ZERO CPN)	10/09/2019	313586RC5	AA-	Aa2	07/21/16	07/25/16	3,033,390.53	1.23	0.00	3,096,655.12	3,043,265.68
FANNIE MAE GLOBAL NOTES	10/24/2019	3135G0R39	AA+	Aaa	01/25/17	01/26/17	4,435,560.00	1.53	19,625.00	4,462,965.68	4,411,197.00
FHLB NOTES	11/15/2019	3130AA3R7	AA+	Aaa	11/16/16	11/17/16	2,129,510.10	1.38	11,064.17	2,129,731.83	2,099,702.88
FNMA BENCHMARK NOTE	11/26/2019	3135G0ZY2	AA+	Aaa	05/21/15	05/21/15	1,098,469.30	1.57	6,623.26	1,093,170.30	1,080,962.81
FFCB NOTES	12/20/2019	3133EEM49	AA+	Aaa	05/28/15	05/28/15	4,003,516.00	1.58	17,955.56	4,001,350.12	3,952,928.00
FNMA NOTES	01/21/2020	3135G0A78	AA+	Aaa	02/25/15	02/25/15	871,426.80	1.59	2,748.96	870,539.57	859,887.99
FNMA NOTES	02/28/2020	3135G0T29	AA+	Aaa	02/24/17	02/28/17	2,843,179.20	1.52	3,911.88	2,843,832.38	2,802,057.57



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Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Bond / Note												
FNMA NOTES (EX-CALLABLE)	DTD 03/06/2013 1.750% 03/06/2020	3135G0U05	3,000,000.00	AA+	Aaa	04/02/15	04/02/15	3,049,290.00	1.40	3,645.83	3,019,718.52	2,961,036.00
FHLMC NOTES (EX-CALLABLE)	DTD 05/31/2016 1.350% 05/26/2020	3134G9MW4	2,000,000.00	AA+	Aaa	05/31/16	05/31/16	2,000,000.00	1.35	9,375.00	2,000,000.00	1,958,200.00
FNMA NOTES	DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	4,400,000.00	AA+	Aaa	07/28/17	08/01/17	4,386,668.00	1.60	11,183.33	4,389,579.88	4,311,793.20
FFCB NOTES	DTD 02/04/2016 1.450% 08/04/2020	3133EFXV4	3,000,000.00	AA+	Aaa	02/29/16	02/29/16	3,016,719.00	1.32	6,887.50	3,008,961.03	2,933,439.00
FHLLB AGENCY NOTES	DTD 08/27/2010 2.875% 09/11/2020	313370U55	3,000,000.00	AA+	Aaa	02/29/16	02/29/16	3,201,879.00	1.34	4,791.67	3,110,371.02	3,028,671.00
FHLLB NOTES	DTD 09/08/2017 1.375% 09/28/2020	3130ACE26	2,850,000.00	AA+	Aaa	01/03/18	01/04/18	2,798,842.50	2.05	326.56	2,803,274.88	2,780,123.70
FNMA NOTES (EX-CALLABLE)	DTD 04/16/2012 2.350% 10/16/2020	3136G0AW1	2,300,000.00	AA+	Aaa	02/29/16	02/29/16	2,399,196.70	1.39	24,772.92	2,355,239.35	2,297,145.70
FFCB NOTES	DTD 11/09/2012 1.500% 11/09/2020	3133EC2A1	3,000,000.00	AA+	Aaa	02/29/16	02/29/16	3,018,330.00	1.37	17,750.00	3,010,327.20	2,928,948.00
FHLLB NOTES	DTD 01/06/2015 1.875% 12/11/2020	3130A3U05	2,000,000.00	AA+	Aaa	01/08/16	01/08/16	2,016,080.00	1.70	11,458.33	2,008,967.54	1,970,890.00
FHLLB NOTES	DTD 03/15/2013 1.750% 03/12/2021	313382K69	5,000,000.00	AA+	Aaa	05/10/16	05/10/16	5,107,525.00	1.29	4,618.06	5,066,300.45	4,902,625.00
FNMA NOTES (CALLABLE)	DTD 04/28/2016 1.650% 04/28/2021	3135G0J87	2,500,000.00	AA+	Aaa	05/18/16	05/18/16	2,499,850.00	1.65	17,531.25	2,499,910.58	2,439,597.50
FNMA NOTES	DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	1,500,000.00	AA+	Aaa	09/22/16	09/23/16	1,494,495.00	1.33	2,291.67	1,496,170.52	1,438,855.50
FANNIE MAE NOTES	DTD 01/09/2017 2.000% 01/05/2022	3135G0S38	3,360,000.00	AA+	Aaa	02/03/17	02/09/17	3,363,595.20	1.98	16,053.33	3,362,801.77	3,291,654.24
FANNIE MAE NOTES	DTD 01/09/2017 2.000% 01/05/2022	3135G0S38	4,500,000.00	AA+	Aaa	01/25/17	01/26/17	4,480,290.00	2.09	21,500.00	4,484,829.96	4,408,465.50



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Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Bond / Note											
FANNIE MAE NOTES	3135G0T45	7,350,000.00	AA+	Aaa	06/27/17	06/29/17	7,348,897.50	1.88	67,375.00	7,349,125.72	7,157,305.05
DTD 04/10/2017 1.875% 04/05/2022											
Security Type Sub-Total		79,245,000.00					79,427,110.30	1.56	297,258.19	79,327,513.02	77,800,389.85
Corporate Note											
TOYOTA MOTOR CORP NOTES	89236TDH5	1,475,000.00	AA-	Aa3	10/13/16	10/18/16	1,474,262.50	1.57	10,351.63	1,474,615.36	1,448,430.83
DTD 10/18/2016 1.550% 10/18/2019											
AMERICAN EXPRESS CREDIT (CALLABLE)	0258M0EC9	910,000.00	A-	A2	10/26/16	10/31/16	908,917.10	1.74	6,488.81	909,422.56	894,285.21
CORP											
DTD 10/31/2016 1.700% 10/30/2019											
PFIZER INC CORP NOTE	717081EB5	1,910,000.00	AA	A1	11/14/16	11/21/16	1,908,624.80	1.72	9,560.61	1,909,221.96	1,884,633.29
DTD 11/21/2016 1.700% 12/15/2019											
CISCO SYSTEMS INC CORP NOTE	17275RAH5	4,500,000.00	AA-	A1	09/20/16	09/23/16	4,921,785.00	1.54	42,275.00	4,730,517.54	4,639,828.50
DTD 11/17/2009 4.450% 01/15/2020											
WELLS FARGO & CO CORP BONDS	94974BGF1	4,650,000.00	A-	A2	09/15/16	09/20/16	4,705,102.50	1.78	16,940.21	4,680,434.53	4,577,306.55
DTD 02/02/2015 2.150% 01/30/2020											
UNILEVER CAPITAL CORP BONDS	904764AV9	305,000.00	A+	A1	05/02/17	05/05/17	304,027.05	1.91	2,226.50	304,315.03	299,567.04
DTD 05/05/2017 1.800% 05/05/2020											
JP MORGAN CHASE & CO CORP NT (CALLABLE)	4662SHOJ2	4,900,000.00	A-	A3	09/15/16	09/20/16	4,988,200.00	2.12	10,412.50	4,958,212.25	4,821,315.80
DTD 03/01/2016 2.550% 03/01/2021											
BANK OF NEW YORK MELLON CORP (CALLABLE)	06406FAA1	2,150,000.00	A	A1	09/05/17	09/07/17	2,187,195.00	2.00	24,784.72	2,181,404.34	2,108,109.40
DTD 02/19/2016 2.500% 04/15/2021											
BANK OF NEW YORK MELLON CORP (CALLABLE)	06406FAA1	4,800,000.00	A	A1	09/15/16	09/20/16	4,926,624.00	1.89	55,333.33	4,884,645.36	4,706,476.80
DTD 02/19/2016 2.500% 04/15/2021											
AMERICAN HONDA FINANCE	02665WBF7	2,565,000.00	A+	A2	08/02/17	08/03/17	2,527,089.30	2.04	9,287.44	2,533,252.97	2,459,060.37
DTD 07/12/2016 1.650% 07/12/2021											



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Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
GENERAL ELECTRIC CO BONDS DTD 10/17/2011 4.650% 10/17/2021		36962G5J9	A	A2	01/25/17	01/30/17	4,941,405.00	2.43	95,325.00	4,836,644.37	4,698,427.50
Security Type Sub-Total							33,793,232.25	1.93	282,985.75	33,402,686.27	32,537,441.29
Commercial Paper											
BANK TOKYO-MIT UFJ NY COMM PAPER DTD 07/27/2017 0.000% 04/23/2018		06538CDP3	A-1	P-1	10/23/17	10/24/17	2,480,768.75	1.54	0.00	2,497,662.50	2,496,782.50
CREDIT AGRICOLE CIB NY COMM PAPER DTD 12/13/2017 0.000% 06/13/2018		22533UFD0	A-1	P-1	12/13/17	12/13/17	2,973,913.33	1.74	0.00	2,989,536.66	2,986,923.00
BNP PARIBAS NY BRANCH COMM PAPER DTD 10/02/2017 0.000% 06/15/2018		09659CFF0	A-1	P-1	12/15/17	12/15/17	2,478,261.11	1.74	0.00	2,491,041.65	2,488,625.00
Security Type Sub-Total							7,932,943.19	1.67	0.00	7,978,240.81	7,972,330.50
Certificate of Deposit											
BANK OF MONTREAL CHI CERT DEP DTD 05/26/2016 1.050% 05/25/2018		05581WGE9	NR	NR	05/26/16	05/26/16	245,000.00	1.04	895.09	245,000.00	244,814.05
BANK OF MONTREAL CHICAGO CERT DEPOS DTD 02/09/2017 1.880% 02/07/2019		06427KRC3	A-1	P-1	02/08/17	02/09/17	4,950,000.00	1.90	13,959.00	4,950,000.00	4,945,356.90
BANK OF NOVA SCOTIA HOUSTON LT CD DTD 04/06/2017 1.910% 04/05/2019		06417GUE6	A+	A1	04/05/17	04/06/17	5,000,000.00	1.91	47,219.44	5,000,000.00	4,972,020.00
SUMITOMO MITSUI BANK NY CD DTD 05/04/2017 2.050% 05/03/2019		86563YVND	A	A1	05/03/17	05/04/17	4,400,000.00	2.05	37,332.78	4,400,000.00	4,385,493.20
PRIVATEBANK & TRUST CO CERT DEP DTD 05/20/2016 1.100% 05/20/2019		74267GVE4	NR	NR	05/20/16	05/20/16	245,000.00	1.09	974.63	245,000.00	242,770.26
MERRICK BANK CERT DEPOSIT DTD 05/19/2016 1.100% 05/20/2019		59013JPB9	NR	NR	05/20/16	05/20/16	245,000.00	1.09	95.99	245,000.00	242,349.59
WELLS FARGO CO CERT DEPOSIT DTD 06/01/2016 1.250% 06/03/2019		9497485K9	NR	NR	06/01/16	06/01/16	245,000.00	1.03	260.10	245,000.00	242,218.27



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Certificate of Deposit											
SKANDINAV ENSKILDA BANKEN NY CD DTD 08/04/2017 1.840% 08/02/2019		83050FXT3	A+	Aa3	08/03/17	08/04/17	4,398,284.00	1.85	13,043.56	4,398,849.71	4,266,721.40
BANK OF TOKYO-MITSUBISHI NY CD DTD 09/27/2017 2.070% 09/25/2019		06539RGM3	A	A1	09/25/17	09/27/17	2,235,000.00	2.07	23,903.33	2,235,000.00	2,214,127.34
LCA BANK CORP CERT DEPOSIT DTD 05/20/2016 1.250% 05/20/2020		501798JF0	NR	NR	05/20/16	05/20/16	245,000.00	1.23	1,107.53	245,000.00	238,904.40
WESTPAC BANKING CORP NY CD DTD 08/07/2017 2.050% 08/03/2020		96121T4A3	AA-	Aa3	08/03/17	08/07/17	3,950,000.00	2.05	12,146.25	3,950,000.00	3,902,331.40
SWEDBANK (NEW YORK) CERT DEPOS DTD 11/17/2017 2.270% 11/16/2020		87019U6D6	AA-	Aa3	11/16/17	11/17/17	4,490,000.00	2.30	38,221.13	4,490,000.00	4,417,396.70
COMMUNITY BANK PASADENA CERT DEP DTD 05/23/2016 1.300% 11/23/2020		203507AT5	NR	NR	05/23/16	05/23/16	245,000.00	1.27	78.53	245,000.00	237,932.73
COMMUNITY FINL SVCS BANK CERT DEPOSIT DTD 06/06/2016 1.350% 12/04/2020		20364ABL8	NR	NR	06/06/16	06/06/16	245,000.00	1.32	235.60	245,000.00	236,963.76
FIRST SENTRY BANK INC CERT DEP DTD 05/20/2016 1.400% 05/20/2021		33640RCH8	NR	NR	05/20/16	05/20/16	245,000.00	1.36	112.77	245,000.00	237,856.05
COMENITY CAPITAL BANK CERT DEPOSIT DTD 05/23/2016 1.500% 05/24/2021		20033AOH2	NR	NR	05/23/16	05/23/16	245,000.00	1.45	90.62	245,000.00	237,106.35
GOLDMAN SACHS GROUP INC CERT DEP DTD 05/25/2016 1.450% 05/25/2021		38148PEV5	NR	NR	05/25/16	05/25/16	245,000.00	1.41	1,236.08	245,000.00	237,128.89
COMMUNITY BANK NEVADA CERT DEP DTD 05/27/2016 1.450% 05/27/2021		20356YB11	NR	NR	05/27/16	05/27/16	245,000.00	1.41	48.66	245,000.00	237,075.23
Security Type Sub-Total							32,118,284.00	1.95	190,961.09	32,118,849.71	31,738,566.52
Managed Account Sub-Total							227,237,148.70	1.80	1,136,360.51	226,670,185.21	222,599,336.16



Managed Account Detail of Securities Held

For the Month Ending **March 31, 2018**

CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Securities Sub-Total	\$225,775,000.00	\$227,237,148.70	1.80%	\$1,136,360.51	\$226,670,185.21	\$222,599,336.16
Accrued Interest						\$1,136,360.51
Total Investments						\$223,735,696.67



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2018**

CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY N/B	DTD 12/31/2015 1.750% 12/31/2020	912828N48	3,000,000.00	MERRILL		98.34	2,950,194.00	(821.63)	(2,085.45)	2.65	2.65	2.38
US TREASURY NOTES	DTD 02/28/2014 2.000% 02/28/2021	912828B90	1,110,000.00	MERRILL		98.89	1,097,642.37	(52,768.57)	(39,320.93)	2.81	2.81	2.40
US TREASURY NOTES	DTD 03/31/2016 1.250% 03/31/2021	912828O37	3,000,000.00	MERRILL		96.69	2,900,625.00	(13,828.13)	(35,239.32)	2.92	2.92	2.40
US TREASURY NOTES	DTD 04/30/2014 2.250% 04/30/2021	912828WG1	4,950,000.00	BNP PARI		99.53	4,926,794.40	(118,145.05)	(90,458.58)	2.93	2.93	2.41
US TREASURY NOTES	DTD 04/30/2014 2.250% 04/30/2021	912828WG1	5,000,000.00	NEW ACCT		99.53	4,976,560.00	(272,658.75)	(179,562.35)	2.93	2.93	2.41
US TREASURY NOTES	DTD 09/02/2014 2.000% 08/31/2021	912828D72	4,950,000.00	MERRILL		98.50	4,875,556.95	(102,093.44)	(94,670.19)	3.27	3.27	2.46
US TREASURY NOTES	DTD 10/31/2014 2.000% 10/31/2021	912828F96	3,000,000.00	CITIGRP		98.39	2,951,718.00	(54,961.69)	(53,329.89)	3.40	3.40	2.47
US TREASURY NOTES	DTD 10/31/2014 2.000% 10/31/2021	912828F96	3,000,000.00	RBC		98.39	2,951,718.00	(66,914.81)	(63,026.07)	3.40	3.40	2.47
US TREASURY NOTES	DTD 10/31/2014 2.000% 10/31/2021	912828F96	5,160,000.00	GOLDMAN		98.39	5,076,954.96	2,215.90	518.37	3.40	3.40	2.47
US TREASURY NOTES	DTD 01/31/2017 1.875% 01/31/2022	912828V72	4,550,000.00	MORGAN_S		97.73	4,446,915.20	(98,285.97)	(99,035.62)	3.66	3.66	2.50
US TREASURY NOTES	DTD 03/02/2015 1.750% 02/28/2022	912828J43	3,170,000.00	CITIGRP		97.24	3,082,577.74	(28,975.39)	(40,761.86)	3.75	3.75	2.49
US TREASURY NOTES	DTD 03/31/2017 1.875% 03/31/2022	912828W89	3,000,000.00	GOLDMAN		97.61	2,928,165.00	(35,155.31)	(37,172.31)	3.82	3.82	2.51
US TREASURY NOTES	DTD 07/31/2017 1.875% 07/31/2022	912828P4	3,500,000.00	GOLDMAN		97.32	3,406,074.00	(72,324.44)	(74,141.80)	4.12	4.12	2.53
US TREASURY NOTES	DTD 07/31/2015 2.000% 07/31/2022	912828X08	5,300,000.00	MORGAN_S		97.86	5,186,754.90	(180,323.23)	(172,703.31)	4.11	4.11	2.52
US TREASURY N/B NOTES	DTD 08/31/2015 1.875% 08/31/2022	912828L24	1,810,000.00	CITIGRP		97.26	1,760,436.77	(45,815.96)	(46,196.01)	4.20	4.20	2.53
US TREASURY NOTES	DTD 09/30/2015 1.750% 09/30/2022	912828L57	250,000.00	HSBC		96.66	241,650.50	(6,220.59)	(6,419.77)	4.29	4.29	2.54
Security Type Sub-Total			54,750,000.00				53,760,337.79	(1,147,077.06)	(1,033,605.09)	3.43	3.43	2.47



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2018**

CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Supra-National Agency Bond / Note												
INTL BANK OF RECONSTRUCTION&DEV NOTES	10/07/2014	459058DW0	2,235,000.00	CITIGRP		99.33	2,220,021.03	(27,047.97)	(24,069.43)	1.47	1.47	2.33
INTL BANK OF RECONSTRUCTION AND DEV NOTE	10/07/2019	45905UP32	4,475,000.00	HSBC		97.53	4,364,355.63	(99,904.37)	(101,784.18)	2.38	2.38	2.61
INTER-AMERICAN DEVELOPMENT BANK	09/19/2017	4581X0CD8	4,395,000.00	HSBC		99.16	4,358,125.95	(77,611.76)	(71,496.50)	2.50	2.50	2.46
INTERNATIONAL FINANCE CORPORATION NOTE	11/08/2013	45950KCM0	1,790,000.00	JPM_CHAS		99.18	1,775,393.60	(9,343.80)	(9,656.08)	2.70	2.70	2.55
INTERNATIONAL FINANCE CORPORATION NOTE	01/25/2018	45950VLQ7	2,000,000.00	HSBC		99.64	1,992,762.00	(5,738.00)	(5,757.82)	2.81	2.81	2.76
DTD 03/16/2018 2.635% 03/09/2021												
Security Type Sub-Total			14,895,000.00				14,710,658.21	(219,645.90)	(212,764.01)	2.37	2.37	2.54
Municipal Bond / Note												
LA CNTY REDEV TXBL REV BONDS	07/23/2015	54465AFN7	1,600,000.00	NEW ACCT		100.18	1,602,912.00	2,912.00	2,912.00	1.30	1.30	2.50
CAL STATE UNIV TXBL REV BONDS	08/05/2015	13077CT38	500,000.00	NEW ACCT		99.12	495,600.00	(4,400.00)	(4,400.00)	1.53	1.53	2.55
CA ST TAXABLE GO BONDS	10/26/2017	13063DDF2	2,000,000.00	JPM_CHAS		99.06	1,981,100.00	(46,760.00)	(44,430.30)	4.18	4.18	2.72
DTD 10/26/2017 2.500% 10/01/2022												
Security Type Sub-Total			4,100,000.00				4,079,612.00	(48,248.00)	(45,918.30)	2.73	2.73	2.62
Federal Agency Bond / Note												
FHLMC REFERENCE NOTE	07/20/2016	3137EAEB1	1,625,000.00	WELLSFAR		98.28	1,597,090.63	(21,425.62)	(24,913.80)	1.28	1.28	2.22
FREDDIE MAC GLOBAL NOTES	07/30/2012	3137EADK2	3,000,000.00	NEW ACCT		98.71	2,961,270.00	(17,340.00)	(31,210.92)	1.31	1.31	2.24
FREDDIE MAC NOTES	07/19/2017	3137EAEH8	1,180,000.00	NOMURA		98.84	1,166,261.26	(12,004.14)	(12,587.78)	1.35	1.35	2.24
DTD 07/19/2017 1.375% 08/15/2019												



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2018**

CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type/Description	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Bond / Note											
FNMA NOTES	3135G0P49	3,000,000.00	MORGAN_S		98.34	2,950,224.00	(19,596.00)	(31,909.26)	1.39	1.39	2.20
DTD 09/02/2016 1.000% 08/28/2019											
FFCB NOTES	3133EFCP0	2,090,000.00	NEW ACCT		98.89	2,066,792.64	(18,396.18)	(21,429.31)	1.41	1.41	2.24
DTD 09/09/2015 1.450% 09/09/2019											
FNMA NOTES (ZERO CPN)	313586RCS	3,155,000.00	NEW ACCT		96.46	3,043,265.68	9,875.15	(53,389.44)	1.50	1.50	2.38
DTD 10/09/1984 0.000% 10/09/2019											
FANNIE MAE GLOBAL NOTES	3135G0R39	4,500,000.00	BARCLAYS		98.03	4,411,197.00	(24,363.00)	(51,768.68)	1.53	1.53	2.29
DTD 10/25/2016 1.000% 10/24/2019											
FHLB NOTES	3130AA3R7	2,130,000.00	MERRILL		98.58	2,099,702.88	(29,807.22)	(30,028.95)	1.58	1.58	2.27
DTD 11/17/2016 1.375% 11/15/2019											
FNMA BENCHMARK NOTE	3135G0ZY2	1,090,000.00	NEW ACCT		99.17	1,080,962.81	(17,506.49)	(12,207.49)	1.61	1.61	2.26
DTD 11/07/2014 1.750% 11/26/2019											
FFCB NOTES	3133EEM49	4,000,000.00	NEW ACCT		98.82	3,952,928.00	(50,588.00)	(48,422.12)	1.68	1.68	2.30
DTD 05/20/2015 1.600% 12/20/2019											
FNMA NOTES	3135G0A78	870,000.00	NEW ACCT		98.84	859,887.99	(11,538.81)	(10,651.58)	1.76	1.76	2.29
DTD 01/12/2015 1.625% 01/21/2020											
FNMA NOTES	3135G0T29	2,845,000.00	JPM_CHAS		98.49	2,802,057.57	(41,121.63)	(41,774.81)	1.87	1.87	2.31
DTD 02/28/2017 1.500% 02/28/2020											
FNMA NOTES (EX-CALLABLE)	3135G0U05	3,000,000.00	NEW ACCT		98.70	2,961,036.00	(88,254.00)	(58,682.52)	1.89	1.88	2.44
DTD 03/06/2013 1.750% 03/06/2020											
FHLMC NOTES (EX-CALLABLE)	3134G9MMW4	2,000,000.00	NEW ACCT		97.91	1,958,200.00	(41,800.00)	(41,800.00)	2.09	2.09	2.35
DTD 05/31/2016 1.350% 05/26/2020											
FNMA NOTES	3135G0T60	4,400,000.00	BARCLAYS		98.00	4,311,793.20	(74,874.80)	(77,786.68)	2.27	2.27	2.39
DTD 08/01/2017 1.500% 07/30/2020											
FFCB NOTES	3133EFXV4	3,000,000.00	NEW ACCT		97.78	2,933,439.00	(83,280.00)	(75,522.03)	2.28	2.28	2.43
DTD 02/04/2016 1.450% 08/04/2020											
FHLB AGENCY NOTES	313370USS	3,000,000.00	NEW ACCT		100.96	3,028,671.00	(173,208.00)	(81,700.02)	2.35	2.35	2.47
DTD 08/27/2010 2.875% 09/11/2020											
FHLB NOTES	3130ACE26	2,850,000.00	BARCLAYS		97.55	2,780,123.70	(18,718.80)	(23,151.18)	2.43	2.43	2.39
DTD 09/08/2017 1.375% 09/28/2020											
FNMA NOTES (EX-CALLABLE)	3136G0AW1	2,300,000.00	NEW ACCT		99.88	2,297,145.70	(102,051.00)	(58,093.65)	2.43	2.43	2.40
DTD 04/16/2012 2.350% 10/16/2020											
FFCB NOTES	3133ECZ1	3,000,000.00	NEW ACCT		97.63	2,928,948.00	(89,382.00)	(81,379.20)	2.52	2.52	2.44
DTD 11/09/2012 1.500% 11/09/2020											



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2018**

CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Security Type / Description	Dated Date / Coupon / Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Bond / Note												
FHLB NOTES		3130A3UQ05	2,000,000.00	NEW ACCT		98.54	1,970,890.00	(45,190.00)	(38,077.54)	2.59	2.59	2.44
DTD 01/06/2015 1.875% 12/11/2020												
FHLB NOTES		313382K69	5,000,000.00	NEW ACCT		98.05	4,902,625.00	(204,900.00)	(163,675.45)	2.85	2.85	2.44
DTD 03/15/2013 1.750% 03/12/2021												
FNMA NOTES (CALLABLE)		3135G0J87	2,500,000.00	NEW ACCT	04/28/18	97.58	2,439,597.50	(60,252.50)	(60,313.08)	2.96	2.95	2.47
DTD 04/28/2016 1.650% 04/28/2021												
FNMA NOTES		3135G0N82	1,500,000.00	BARCLAYS		95.92	1,438,855.50	(55,639.50)	(57,315.02)	3.27	3.27	2.52
DTD 08/19/2016 1.250% 08/17/2021												
FANNIE MAE NOTES		3135G0S38	3,360,000.00	STIFEL		97.97	3,291,654.24	(71,940.96)	(71,147.53)	3.58	3.58	2.57
DTD 01/09/2017 2.000% 01/05/2022												
FANNIE MAE NOTES		3135G0S38	4,500,000.00	CITIGRP		97.97	4,408,465.50	(71,824.50)	(76,364.46)	3.58	3.58	2.57
DTD 01/09/2017 2.000% 01/05/2022												
FANNIE MAE NOTES		3135G0T45	7,350,000.00	TD		97.38	7,157,305.05	(191,592.45)	(191,820.67)	3.80	3.80	2.57
DTD 04/10/2017 1.875% 04/05/2022												
Security Type Sub-Total			79,245,000.00			77,800,389.85	(1,626,720.45)	(1,527,123.17)		2.35	2.35	2.40
Corporate Note												
TOYOTA MOTOR CORP NOTES		89236TDH5	1,475,000.00	MERRILL		98.20	1,448,430.83	(25,831.67)	(26,184.53)	1.50	1.50	2.75
DTD 10/18/2016 1.550% 10/18/2019												
AMERICAN EXPRESS CREDIT (CALLABLE) CORP		0258M0EC9	910,000.00	RBC CAP	09/30/19	98.27	894,285.21	(14,631.89)	(15,137.35)	1.53	1.54	2.82
DTD 10/31/2016 1.700% 10/30/2019												
PFIZER INC CORP NOTE		717081EB5	1,910,000.00	MERRILL		98.67	1,884,633.29	(23,991.51)	(24,588.67)	1.66	1.66	2.50
DTD 11/21/2016 1.700% 12/15/2019												
CISCO SYSTEMS INC CORP NOTE		17275RAH5	4,500,000.00	GOLDMAN		103.11	4,639,828.50	(281,956.50)	(90,689.04)	1.70	1.70	2.66
DTD 11/17/2009 4.450% 01/15/2020												
WELLS FARGO & CO CORP BONDS		949748GF1	4,650,000.00	WELLSFAR		98.44	4,577,306.55	(127,795.95)	(103,127.98)	1.77	1.77	3.03
DTD 02/02/2015 2.150% 01/30/2020												
UNILEVER CAPITAL CORP BONDS		904764AV9	305,000.00	MORGAN_S		98.22	299,567.04	(4,460.01)	(4,747.99)	2.02	2.02	2.68
DTD 05/05/2017 1.800% 05/05/2020												
JP MORGAN CHASE & CO CORP NT (CALLABLE)		46625HOJ2	4,900,000.00	US BANK	02/01/21	98.39	4,821,315.80	(166,884.20)	(136,896.45)	2.77	2.78	3.13
DTD 03/01/2016 2.550% 03/01/2021												



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Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note												
BANK OF NEW YORK MELLON CORP (CALLABLE)	04/15/2021	06406FAA1	2,150,000.00	WELLS_FA	03/15/21	98.05	2,108,109.40	(79,085.60)	(73,294.94)	2.86	2.86	3.18
DTD 02/19/2016 2.500%												
BANK OF NEW YORK MELLON CORP (CALLABLE)	04/15/2021	06406FAA1	4,800,000.00	WELLSFAR	03/15/21	98.05	4,706,476.80	(220,147.20)	(178,168.56)	2.86	2.86	3.18
DTD 02/19/2016 2.500%												
AMERICAN HONDA FINANCE	07/12/2021	02665WBF7	2,565,000.00	CITIGRP		95.87	2,459,060.37	(68,028.93)	(74,192.60)	3.15	3.15	2.98
DTD 07/12/2016 1.650%												
GENERAL ELECTRIC CO BONDS	10/17/2021	36962G5J9	4,500,000.00	STIFEL		104.41	4,698,427.50	(242,977.50)	(138,216.87)	3.20	3.20	3.32
DTD 10/17/2011 4.650%												
Security Type Sub-Total			32,665,000.00				32,537,441.29	(1,255,790.96)	(865,244.98)	2.43	2.43	3.01

Commercial Paper

BANK TOKYO-MIT UFJ NY COMM PAPER	04/23/2018	06538CDP3	2,500,000.00	BTM		99.87	2,496,782.50	16,013.75	(880.00)	0.06	0.06	2.02
DTD 07/27/2017 0.000%												
CREDIT AGRICOLE CIB NY COMM PAPER	06/13/2018	22533UFD0	3,000,000.00	CREDAG		99.56	2,986,923.00	13,009.67	(2,613.66)	0.20	0.20	2.13
DTD 12/13/2017 0.000%												
BNP PARIBAS NY BRANCH COMM PAPER	06/15/2018	09659CFF0	2,500,000.00	BNP_PARI		99.55	2,488,625.00	10,363.89	(2,416.65)	0.21	0.21	2.17
DTD 10/02/2017 0.000%												
Security Type Sub-Total			8,000,000.00				7,972,330.50	39,387.31	(5,910.31)	0.16	0.16	2.11

Certificate of Deposit

BANK OF MONTREAL CHI CERT DEP	05/25/2018	05581WGE9	245,000.00	NEW ACCT		99.92	244,814.05	(185.95)	(185.95)	0.15	0.15	1.25
DTD 05/26/2016 1.050%												
BANK OF MONTREAL CHICAGO CERT DEPOS	04/05/2019	06427KRC3	4,950,000.00	GOLDMAN		99.91	4,945,356.90	(4,643.10)	(4,643.10)	0.85	0.85	1.94
DTD 02/09/2017 1.880%												
BANK OF NOVA SCOTIA HOUSTON LT CD	04/05/2019	06417GJE6	5,000,000.00	MERRILL		99.44	4,972,020.00	(27,980.00)	(27,980.00)	1.01	1.01	1.50
DTD 04/06/2017 1.910%												
SUMITOMO MITSUI BANK NY CD	05/03/2019	86563YVND	4,400,000.00	JPM_CHAS		99.67	4,385,493.20	(14,506.80)	(14,506.80)	1.08	1.08	1.39
DTD 05/04/2017 2.050%												



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Certificate of Deposit												
PRIVATEBANK & TRUST CO CERT DEP	DTD 05/20/2016 1.100% 05/20/2019	74267GVE4	245,000.00	NEW ACCT		99.09	242,770.26	(2,229.74)	(2,229.74)	1.13	1.13	1.88
MERRICK BANK CERT DEPOSIT	DTD 05/19/2016 1.100% 05/20/2019	59013JP89	245,000.00	NEW ACCT		98.92	242,349.59	(2,650.41)	(2,650.41)	1.13	1.13	2.03
WELLS FARGO CO CERT DEPOSIT	DTD 06/01/2016 1.250% 06/03/2019	9497485K9	245,000.00	NEW ACCT		98.86	242,218.27	(2,781.73)	(2,781.73)	1.16	1.16	2.18
SKANDINAV ENSKILDA BANKEN NY CD	DTD 08/04/2017 1.840% 08/02/2019	83050FXT3	4,400,000.00	BARCLAYS		96.97	4,266,721.40	(131,562.60)	(132,128.31)	1.30	1.30	2.75
BANK OF TOKYO-MITSUBISHI NY CD	DTD 09/27/2017 2.070% 09/25/2019	06539RGM3	2,235,000.00	MITSU		99.07	2,214,127.34	(20,872.66)	(20,872.66)	1.48	1.48	1.29
LCA BANK CORP CERT DEPOSIT	DTD 05/20/2016 1.250% 05/20/2020	501798JF0	245,000.00	NEW ACCT		97.51	238,904.40	(6,095.60)	(6,095.60)	2.11	2.11	2.38
WESTPAC BANKING CORP NY CD	DTD 08/07/2017 2.050% 08/03/2020	96121T4A3	3,950,000.00	JPM_CHAS		98.79	3,902,331.40	(47,668.60)	(47,668.60)	2.32	2.32	2.50
SWEDBANK (NEW YORK) CERT DEPOS	DTD 11/17/2017 2.270% 11/16/2020	87019U6D6	4,490,000.00	MERRILL		98.38	4,417,396.70	(72,603.30)	(72,603.30)	2.51	2.51	2.95
COMMUNITY BANK PASADENA CERT DEP	DTD 05/23/2016 1.300% 11/23/2020	203507AT5	245,000.00	NEW ACCT		97.12	237,932.73	(7,067.27)	(7,067.27)	2.62	2.62	2.35
COMMUNITY FINL SVCS BANK CERT DEPOSIT	DTD 06/06/2016 1.350% 12/04/2020	20364ABL8	245,000.00	NEW ACCT		96.72	236,963.76	(8,036.24)	(8,036.24)	2.65	2.65	2.53
FIRST SENTRY BANK INC CERT DEP	DTD 05/20/2016 1.400% 05/20/2021	33640RCH8	245,000.00	NEW ACCT		97.08	237,856.05	(7,143.95)	(7,143.95)	3.10	3.10	2.27
COMENITY CAPITAL BANK CERT DEPOSIT	DTD 05/23/2016 1.500% 05/24/2021	20033AOH2	245,000.00	NEW ACCT		96.78	237,106.35	(7,893.65)	(7,893.65)	3.11	3.11	2.46
GOLDMAN SACHS GROUP INC CERT DEP	DTD 05/25/2016 1.450% 05/25/2021	38148PEV5	245,000.00	NEW ACCT		96.79	237,128.89	(7,871.11)	(7,871.11)	3.12	3.12	2.41
COMMUNITY BANK NEVADA CERT DEP	DTD 05/27/2016 1.450% 05/27/2021	20356YB11	245,000.00	NEW ACCT		96.77	237,075.23	(7,924.77)	(7,924.77)	3.12	3.12	2.42
Security Type Sub-Total			32,120,000.00			31,738,566.52	(379,717.48)	(380,283.19)	(380,283.19)	1.53	1.53	2.09
Managed Account Sub-Total			225,775,000.00			222,599,336.16	(4,637,812.54)	(4,070,849.05)	(4,070,849.05)	2.44	2.44	2.46



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2018**

CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Securities Sub-Total	\$225,775,000.00	\$222,599,336.16	(\$4,637,812.54)	(2.44)	2.44	2.46%
Accrued Interest		\$1,136,360.51				
Total Investments		\$223,735,696.67				



Managed Account Security Transactions & Interest

For the Month Ending March 31, 2018

CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Transaction Type	Trade Date	Settle Date	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
BUY											
	03/01/18	03/05/18	US TREASURY N/B	912828N48	3,000,000.00	(2,951,015.63)	(9,281.77)	(2,960,297.40)			
			DTD 12/31/2015 1.750% 12/31/2020								
	03/01/18	03/05/18	US TREASURY NOTES	912828F96	5,160,000.00	(5,074,739.06)	(35,635.36)	(5,110,374.42)			
			DTD 10/31/2014 2.000% 10/31/2021								
	03/09/18	03/16/18	INTERNATIONAL FINANCE CORPORATION NOTE	45950VLO7	2,000,000.00	(1,998,500.00)	0.00	(1,998,500.00)			
			DTD 03/16/2018 2.635% 03/09/2021								
Transaction Type Sub-Total					10,160,000.00	(10,024,254.69)	(44,917.13)	(10,069,171.82)			
INTEREST											
	03/01/18	03/01/18	WELLS FARGO CO CERT DEPOSIT	9497485K9	245,000.00	0.00	234.93	234.93			
			DTD 06/01/2016 1.250% 06/03/2019								
	03/01/18	03/01/18	JP MORGAN CHASE & CO CORP NT (CALLABLE)	46625HQJ2	4,900,000.00	0.00	62,475.00	62,475.00			
			DTD 03/01/2016 2.550% 03/01/2021								
	03/02/18	03/02/18	MONEY MARKET FUND	MONEY0002	0.00	0.00	404.69	404.69			
	03/06/18	03/06/18	COMMUNITY FINL SVCS BANK CERT DEPOSIT	20364A8L8	245,000.00	0.00	253.73	253.73			
			DTD 06/06/2016 1.350% 12/04/2020								
	03/06/18	03/06/18	FNMA NOTES (EX-CALLABLE)	3135G0UU5	3,000,000.00	0.00	26,250.00	26,250.00			
			DTD 03/06/2013 1.750% 03/06/2020								
	03/09/18	03/09/18	FFCB NOTES	3133EFCP0	2,090,000.00	0.00	15,152.50	15,152.50			
			DTD 09/09/2015 1.450% 09/09/2019								
	03/11/18	03/11/18	FHLB AGENCY NOTES	313370USS	3,000,000.00	0.00	43,125.00	43,125.00			
			DTD 08/27/2010 2.875% 09/11/2020								
	03/12/18	03/12/18	FHLB NOTES	313382K69	5,000,000.00	0.00	43,750.00	43,750.00			
			DTD 03/15/2013 1.750% 03/12/2021								
	03/12/18	03/12/18	INTL BANK OF RECONSTRUCTION AND DEV NOTE	45905UP32	4,475,000.00	0.00	33,569.09	33,569.09			
			DTD 09/19/2017 1.561% 09/12/2020								
	03/19/18	03/19/18	MERRICK BANK CERT DEPOSIT	590133PB9	245,000.00	0.00	206.74	206.74			
			DTD 05/19/2016 1.100% 05/20/2019								
	03/20/18	03/20/18	FIRST SENTRY BANK INC CERT DEP	33640RCH8	245,000.00	0.00	263.12	263.12			
			DTD 05/20/2016 1.400% 05/20/2021								



Managed Account Security Transactions & Interest

For the Month Ending March 31, 2018

CITY OF VISTA INVESTMENT PORTFOLIO - 90420000

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	03/23/18	03/23/18	COMMUNITY BANK PASADENA CERT DEP	203507ATS	245,000.00	0.00	244.33	244.33			
	03/23/18	03/23/18	COMENITY CAPITAL BANK CERT DEPOSIT	20033AOH2	245,000.00	0.00	281.92	281.92			
	03/27/18	03/27/18	COMMUNITY BANK NEVADA CERT DEP	20356YBJ1	245,000.00	0.00	272.52	272.52			
	03/28/18	03/28/18	FHLB NOTES	3130ACE26	2,850,000.00	0.00	19,593.75	19,593.75			
	03/31/18	03/31/18	US TREASURY NOTES	912828O37	3,000,000.00	0.00	18,750.00	18,750.00			
	03/31/18	03/31/18	US TREASURY NOTES	912828W89	3,000,000.00	0.00	28,125.00	28,125.00			
	03/31/18	03/31/18	US TREASURY NOTES	912828L57	250,000.00	0.00	2,187.50	2,187.50			
Transaction Type Sub-Total					33,280,000.00	0.00	295,139.82	295,139.82			

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
SELL											
	03/01/18	03/05/18	FNMA NOTES	3135G0ZE6	3,000,000.00	2,985,270.00	10,937.50	2,996,207.50	(51,780.00)	(27,735.24)	FIFO
	03/01/18	03/05/18	FHLB NOTES	313379EES	3,000,000.00	2,980,260.00	10,968.75	2,991,228.75	(45,300.00)	(27,480.45)	FIFO
	03/01/18	03/05/18	FEDERAL HOME LOAN BANK AGENCY NOTES	3130ABF92	1,510,000.00	1,496,168.40	5,594.34	1,501,762.74	(10,977.70)	(12,102.38)	FIFO
	03/09/18	03/16/18	FHLMC REFERENCE NOTE	3137EAEB1	2,000,000.00	1,964,880.00	2,770.83	1,967,650.83	(27,140.00)	(31,315.66)	FIFO
Transaction Type Sub-Total					9,510,000.00	9,426,578.40	30,271.42	9,456,849.82	(135,197.70)	(98,633.73)	

Managed Account Sub-Total	Total Security Transactions
(597,676.29)	(597,676.29)
280,494.11	280,494.11
(317,182.18)	(317,182.18)
(98,633.73)	(98,633.73)
\$280,494.11	\$280,494.11
(135,197.70)	(135,197.70)
(98,633.73)	(98,633.73)
(98,633.73)	(98,633.73)

CITY OF VISTA
CASH AND INVESTMENTS BY FUND PER GENERAL LEDGER
(EXCLUDING FUNDS MANAGED BY FISCAL AGENTS)
MARCH 31, 2018

FUND	FUND NAME	CASH & INVESTMENTS
001	GENERAL FUND	\$ 62,261,716.70
002	GENERAL FUND CIP	\$ 6,685,120.24
102	PARK DEVELOPMENT	\$ 4,239,358.86
103	COMM DEVELOPMENT BLOCK GRANT	\$ (9,415.19)
106	GAS TAX	\$ 2,930,040.13
107	SENIOR CITIZEN NUTRITION PROGRAM	\$ (191,910.08)
108	1972 LIGHTING & LANDSCAPE MAINTENANCE	\$ 49,966.58
109	PLANNED LOCAL DRAINAGE	\$ 569,476.45
110	DEVELOPMENT	\$ 4,142,228.36
111	PROPOSITION "A" SALES TAX	\$ 656,908.13
113	SOUTH MELROSE LANDSCAPE AD	\$ 75,320.34
114	LA MIRADA CANYON MAINT DIST	\$ 23,668.58
117	GRANTS	\$ (911,736.77)
120	JPFA 1993 "C" NORTH CO. SQUARE	\$ 23,921.87
122	VISTA HOUSING AUTHORITY	\$ 9,324,395.81
123	HOUSING AUTH BOND FUNDS	\$ 2,705,912.91
124	HOME PROGRAM	\$ 1,281,351.97
125	STATE COPS GRANT	\$ 171,882.16
126	CALHOME PROGRAM	\$ 308,760.18
129	GAS TAX CIP	\$ 133,165.16
301	VISTA REDEVELOPMENT AGENCY	\$ 6,207,196.80
305	PASEO SANTA FE FACILITIES PROJ	\$ 15,141,992.54
310	REDEVELOPMENT SCHOOL SAFETY	\$ 3,468.62
418	JPFA 1997 SERIES "A" HACIENDA	\$ 98,600.32
423	JFPA 2015 LEASE REV BONDS	\$ (2,766,076.91)
501	CITY SEWER REVENUE	\$ 21,030,757.83
502	CITY CAPITAL EXPANSION	\$ 2,395,452.19
503	CITY CAPITAL REPAIRS AND REPLACEMENT	\$ 33,862,176.34
504	BUENA SEWER REVENUE	\$ 6,693,443.66
505	BUENA CAPITAL EXPANSION	\$ 1,270,519.68
506	BUENA CAPITAL REPAIRS AND REPLACEMENT	\$ 45,845,156.45
507	WAVE WATERPARK	\$ 506,910.49
509	CITY SEWER CAPITAL FACILITY	\$ 1,267,490.90
510	BUENA SEWER CAPITAL FACILITY	\$ 466,410.45
601	RISK MANAGEMENT	\$ 6,411,887.01
602	BUILDING AND FACILITIES MAINT	\$ 555,550.68
603	VEHICLE MAINTENANCE	\$ 2,646,104.11
604	INFORMATION TECHNOLOGY	\$ 2,547,952.28
701	TRUST DEPOSITS	\$ 1,898,602.10
704	CFD 1993 "A" NORTH CO. SQUARE	\$ 1,146.00
708	DEFERRED STREET CONSTRUCTION	\$ 4,178,353.71
709	RSWA AGENCY FUND	\$ 463,476.56
710	RETIREE HEALTH	\$ 291,582.07
	TOTAL	\$ 245,488,286.27

CITY OF VISTA
 FUNDS MANAGED BY FISCAL AGENTS AND HELD IN TRUST
 MARCH 31, 2018

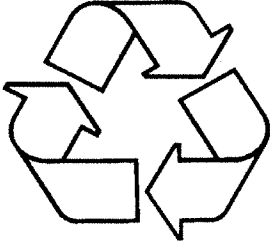
DESCRIPTION	MARKET VALUE
<i>FUNDS HELD BY FISCAL AGENTS - MANAGED BY U.S. BANK:</i>	
1997 JPFA Lease Revenue Refunding Bonds (Hacienda & Buena Vista) ¹	\$ 144,000.61
2005 Hidden Valley (Vista Redevelopment Project)	13.96
2010 CDC Tax Allocation Bonds (Vista Redevelopment Project) ¹	1,141,180.87
2011 CDC Tax Allocation Bonds (Vista Redevelopment Project) ¹	1,560,474.23
2015 Subordinate Tax Allocation Refunding Bonds Series A, B-1, B-2	41.67
2015 JPFA Refunding Lease Revenue Bonds ²	2,754,200.86
2016 CFD 92-1 (N. County Square) Special Tax Refnding Bonds ³	839,638.08
TOTAL FUNDS MANAGED BY FISCAL AGENTS	\$ 6,439,550.28

¹ Majority of balance held as bond reserve

² Majority of balance held for next principal and interest payment due

DESCRIPTION	MARKET VALUE
<i>FUNDS HELD IN TRUST - MANAGED BY PFM ASSET MANAGEMENT:</i>	
SECTION 115 PENSION TRUST	\$ 5,003,653.10
TOTAL FUNDS HELD IN TRUST	\$ 5,003,653.10

Item 7.B.



**REGIONAL SOLID WASTE
ASSOCIATION**

Member Agencies: Cities of Del Mar, Encinitas, Escondido,
National City, Poway, Solana Beach, and Vista

To: RSWA Board Members
From: General Manager James H. Eggart
Subject: Fourth Quarter of FY 2017/2018 Budget and Expenditure Status –
Item 7.B.
Date: RSWA Agenda June 28, 2018


BACKGROUND

Attached for your information are the following reports:

The Financial Status Report as of June 18, 2018 (Fourth Quarter FY 2017/2018) which shows a Fund Balance for the Fourth Quarter in the amount of \$457,116.

The RSWA Cash Activity Report as of June 18, 2018.

CITY OF VISTA MEMORANDUM

TO: James H. Eggart, RSWA General Manager/General Counsel
FROM: Lauren Warrem, Director of Finance/City Treasurer 
DATE: June 18, 2018
SUBJECT: Regional Solid Waste Association's Budget Status

Attached are the Financial Status Report and Cash Activity Report for the Regional Solid Waste Association (RSWA) for fiscal year (FY) 2017/2018. The reports present activity from July 1, 2017 through June 18, 2018.

REVENUES

Year-to-date (YTD) activity includes actual revenue of \$290,958, which represents 99 percent of the FY 2017/2018 budgeted revenue. Interest earnings have been posted through April 2018. The actual revenues are consistent with what would be expected at this time.

EXPENDITURES

The YTD activity includes actual expenditures through June 18, 2018, totaling \$321,351, which represents 95 percent of the FY 2017/2018 budgeted amount. The actual expenditures are consistent with what would be expected at this time.

There still may be some minor revenues and expenditures received and incurred that will relate to FY 2017/18 and therefore will be recorded (accrued) in June.

FUND BALANCE

The total fund balance as of June 18, 2018, is \$457,116, which includes a balance of \$122,000 set aside and reserved for two household hazardous waste facility closures in the future.

**REGIONAL SOLID WASTE ASSOCIATION
FY 2017-2018 FINANCIAL STATUS REPORT
AS OF JUNE 18, 2018**

	<u>ANNUAL BUDGET</u>	<u>ACTUAL THRU 6/18/2018</u>
BEGINNING BALANCE (6-30-2017 Fund Balance)	\$ 488,468	\$ 486,095
GASB 31 FAIR MARKET VALUE ADJ		1,414
ADJUSTED BEGINNING BALANCE		<u>487,509</u>
REVENUES		
DISPOSAL AGREEMENT VOLUME REBATE	255,430	255,430
HHW NON-MEMBER	35,000	30,493
INVESTMENT EARNINGS	4,000	5,035
TOTAL REVENUES	<u>294,430</u>	<u>290,958</u>
EXPENDITURES		
STIPENDS	8,000	3,450
INSURANCE	6,500	5,906
TRAVEL AND MEETINGS	10,000	3,353
AUDIT SERVICES	3,000	2,814
LEGAL SERVICES	18,000	18,000
CONSULTANT SERVICES	39,000	38,100
REIMBURSEMENTS	3,500	1,173
HHW EDUCATION	35,000	35,000
HHW PERMITS	2,092	2,092
HHW FACILITY SECURITY & PHONE	3,000	2,448
WEBSITE MAINTENANCE	1,500	900
SPECIAL PROGRAMS (RSWA PHONE, FLYERS)	15,000	15,650
INTERGOVERNMENTAL PROGRAMS	192,466	192,465
TOTAL EXPENDITURES	<u>337,058</u>	<u>321,351</u>
TOTAL ENDING FUND BALANCE	<u><u>\$ 445,840</u></u>	<u><u>\$ 457,116</u></u>
 CASH		 \$ 457,116
TOTAL ENDING FUND BALANCE		<u><u>\$ 457,116</u></u>
 FUND BALANCE, UNRESERVED/UNDESIGNATED		 \$ 335,116
VISTA HHW FACILITY CLOSURE DESIGNATION		61,000
POWAY HHW FACILITY CLOSURE DESIGNATION		61,000
TOTAL ENDING FUND BALANCE		<u><u>\$ 457,116</u></u>

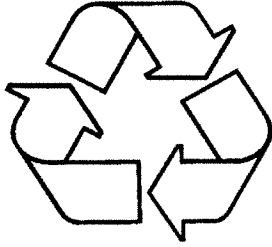
RSWA CASH ACTIVITY
JULY 1, 2017 - JUNE 18, 2018

Date	Ck.#	Name	Description	Deposit	Disbursement	Cash Balance
7/1/17			BALANCE CARRIED FORWARD FROM 6/30/17			\$ 471,606.19
6/30/17		STERICYCLE	HHW NON-MEMBER JUNE 2017	17,100.20		488,706.39
7/13/17	104536	CITY OF DEL MAR	HHW EDUCATIONAL APPROPRIATION		5,000.00	483,706.39
7/13/17	104537	CITY OF ENCINITAS	HHW EDUCATIONAL APPROPRIATION		5,000.00	478,706.39
7/13/17	104538	CITY OF ESCONDIDO	HHW EDUCATIONAL APPROPRIATION		5,000.00	473,706.39
7/13/17	104539	CITY OF NATIONAL CITY	HHW EDUCATIONAL APPROPRIATION		5,000.00	468,706.39
7/13/17	104540	CITY OF POWAY	HHW EDUCATIONAL APPROPRIATION		5,000.00	463,706.39
7/13/17	104541	CITY OF SOLANA BEACH	HHW EDUCATIONAL APPROPRIATION		5,000.00	458,706.39
7/13/17	104542	CITY OF VISTA	HHW EDUCATIONAL APPROPRIATION		5,000.00	453,706.39
7/20/17	104618	GALLO, ED	BOARD MEETING JUNE 2017		150.00	453,556.39
7/20/17	104622	GREEN, JOSEPH	BOARD MEETING JUNE 2017		150.00	453,406.39
7/20/17	104625	GROSCH, DAVE	BOARD MEETING JUNE 2017		150.00	453,256.39
7/20/17	104667	MORRISON, RON	BOARD MEETING JUNE 2017		150.00	453,106.39
7/20/17	104668	MUIR, MARK ANDERSON	BOARD MEETING JUNE 2017		150.00	452,956.39
7/20/17	104707	SINNOTT, TERRY	BOARD MEETING JUNE 2017		150.00	452,806.39
7/20/17	104752	CTY OF SAN DIEGO - DEPARTMENT OF ENVIRONMENTAL HEALTH	17/18 UNIFIED PRGM FACILITY PERMIT		1,046.00	451,760.39
7/20/17	104752	CTY OF SAN DIEGO - DEPARTMENT OF ENVIRONMENTAL HEALTH	17/18 UNIFIED PRGM FACILITY PERMIT		1,046.00	450,714.39
7/25/17		EDCO	CONTRACT VOLUME REBATE	63,857.44		514,571.83
7/31/17		INVESTMENT EARNINGS	JULY INTEREST ALLOCATION	491.00		515,062.83
8/3/17	105097	WOODRUFF, SPRADLIN & SMART	CONSULTANT SERVICES (JUL)		2,500.00	512,562.83
8/10/17	105246	PROGRESSIVE TECHNOLOGY SECURITY SYSTEMS INC	DVR SYSTEM SVC 7/1/17-6/30/18		2,448.00	510,114.83
8/10/17	105292	WOODRUFF, SPRADLIN & SMART	LEGAL SERVICES (JUL-SEP)		4,500.00	505,614.83
8/17/17	105492	WOODRUFF, SPRADLIN & SMART	CONSULTANT SERVICES (AUG)		2,500.00	503,114.83
8/31/17		INVESTMENT EARNINGS	AUGUST INTEREST ALLOCATION	643.00		503,757.83
9/14/17	105941	LANCE, SOLL & LUNGHARD, LLP	RSWA AUDIT 16/17		667.20	503,090.63
9/14/17	106009	WOODRUFF, SPRADLIN & SMART	DISBURSEMENT CHARGES		2,546.90	500,543.73
9/21/17	106015	ALLIANT INSURANCE SERVICES INC	17/18 SPECIAL LIABILITY INSURANCE		3,655.85	496,887.88
9/28/17	106168	CITY OF DEL MAR	ENV FUND DISTRIBUTION 17/18		3,831.00	493,056.88
9/28/17	106169	CITY OF ENCINITAS	ENV FUND DISTRIBUTION 17/18		35,151.00	457,905.88
9/28/17	106170	CITY OF NATIONAL CITY	ENV FUND DISTRIBUTION 17/18		23,334.00	434,571.88
9/28/17	106171	CITY OF POWAY	ENV FUND DISTRIBUTION 17/18		28,199.00	406,372.88
9/28/17	106172	CITY OF SOLANA BEACH	ENV FUND DISTRIBUTION 17/18		7,569.00	398,803.88
9/30/17		INVESTMENT EARNINGS	SEPTEMBER INTEREST ALLOCATION	377.00		399,180.88
10/12/17	106537	GREEN, JOSEPH	BOARD MEETING OCT 2017		150.00	399,030.88
10/12/17	106538	GROSCH, DAVE	EXEC CMTE SEP 2017 & BOARD MEETING OCT 2017		300.00	398,730.88
10/12/17	106540	MORASCO, MICHAEL K	BOARD MEETING OCT 2017		150.00	398,580.88
10/12/17	106541	MORRISON, RON	EXEC CMTE SEP 2017 & BOARD MEETING OCT 2017		300.00	398,280.88
10/12/17	106542	MUIR, MARK ANDERSON	BOARD MEETING OCT 2017		150.00	398,130.88
10/12/17	106543	NICHOLS, MICHAEL EDWIN	EXEC CMTE SEP 2017 & BOARD MEETING OCT 2017		300.00	397,830.88
10/16/17		EDCO	CONTRACT VOLUME REBATE	63,857.44		461,688.32
10/31/17		INTEREST EARNINGS	OCTOBER INTEREST ALLOCATION	505.00		462,193.32
11/2/17	106921	WOODRUFF, SPRADLIN & SMART	LEGAL SERVICES \$4500 (OCT-DEC)/CONSULTANT SVCS \$5000 (SEP-OCT)		9,500.00	452,693.32
11/2/17	106923	WURBS, LIN H	RSWA HISTORY RESEARCH (JUL-OCT)		8,100.00	444,593.32
11/9/17	107056	WOODRUFF, SPRADLIN & SMART	LEGAL SERVICES (NOV)		2,500.00	442,093.32
11/9/17		STERICYCLE	HHW NON-MEMBER	11,999.60		454,092.92
11/16/17	107120	LANCE, SOLL & LUNGHARD, LLP	RSWA AUDIT 16/17		1,444.59	452,648.33
11/22/17	107293	WOODRUFF, SPRADLIN & SMART	DISBURSEMENT CHARGES (OCT)		706.84	451,941.49
11/30/17		INVESTMENT EARNINGS	NOVEMBER INTEREST ALLOCATION	553.00		452,494.49
12/1/17		INVESTMENT EARNINGS	DECEMBER INTEREST ALLOCATION	535.00		453,029.49
12/7/17	107396	CITY OF VISTA	ENV FUND DISTRIBUTION 17/18		51,915.00	401,114.49
1/4/18	107814	WOODRUFF, SPRADLIN & SMART	DISBURSEMENT CHARGES (NOV)		86.16	401,028.33
1/11/18	108017	WOODRUFF, SPRADLIN & SMART	LEGAL SERVICES \$4500(DEC-JAN)/CONSULTANT SERVICES \$4500 (DEC-JAN)		9,500.00	391,528.33
1/18/18	108055	GALLO, EVERETT EDUARDO	BOARD MEETING JAN 2018		150.00	391,378.33
1/18/18	108058	GREEN, JOSEPH	BOARD MEETING JAN 2018		150.00	391,228.33
1/18/18	108059	GROSCH, DAVE	BOARD MEETING JAN 2018		150.00	391,078.33
1/18/18	108070	LANCE, SOLL & LUNGHARD, LLP	RSWA AUDIT 16/17		702.21	390,376.12
1/18/18	108080	MORRISON, RON	BOARD MEETING JAN 2018		150.00	390,226.12
1/18/18	108082	MUIR, MARK ANDERSON	BOARD MEETING JAN 2018		150.00	390,076.12
1/18/18	108086	NICHOLS, MICHAEL EDWIN	BOARD MEETING JAN 2018		150.00	389,926.12
1/18/18	108105	SINNOTT, TERRY	BOARD MEETING JAN 2018		150.00	389,776.12
1/25/18		STERICYCLE	HHW NON-MEMBER	8,293.00		398,069.12
1/30/18		EDCO	CONTRACT VOLUME REBATE	63,857.44		461,926.56
1/31/18		INVESTMENT EARNINGS	JANUARY INTEREST ALLOCATION	468.00		462,394.56

RSWA CASH ACTIVITY
JULY 1, 2017 - JUNE 18, 2018

<u>Date</u>	<u>Ck.#</u>	<u>Name</u>	<u>Description</u>	<u>Deposit</u>	<u>Disbursement</u>	<u>Cash Balance</u>
2/28/18		INVESTMENT EARNINGS	FEBRUARY INTEREST ALLOCATION	631.00		463,025.56
3/30/18		INVESTMENT EARNINGS	MARCH INTEREST ALLOCATION	451.00		463,476.56
4/12/18	109555	CITY OF NATIONAL CITY	EQUITY ADJUSTMENT FY 17/18		19,229.00	444,247.56
4/12/18	109556	CITY OF POWAY	EQUITY ADJUSTMENT FY 17/18		23,237.00	421,010.56
4/12/18	109580	GREEN, JOSEPH	BOARD MEETING APRIL 2018		150.00	420,860.56
4/12/18	109581	GROSCH, DAVE	BOARD MEETING APRIL 2018		150.00	420,710.56
4/12/18	109599	MORASCO, MICHAEL K	BOARD MEETING APRIL 2018		150.00	420,560.56
4/12/18	109600	MORRISON, RON	BOARD MEETING APRIL 2018		150.00	420,410.56
4/12/18	109623	SINNOTT, TERRY	BOARD MEETING APRIL 2018		150.00	420,260.56
4/12/18	109649	WOODRUFF, SPRADLIN & SMART	CONSULTANT SERVICES (APR)		2,500.00	417,760.56
4/12/18	109649	WOODRUFF, SPRADLIN & SMART	LEGAL SERVICES (APR-JUN)		4,500.00	413,260.56
4/26/18	109908	WOODRUFF, SPRADLIN & SMART	DISBURSEMENT CHARGES (JUL 17 - FEB 18)		1,292.54	411,968.02
4/30/18		INVESTMENT EARNINGS	APRIL INTEREST ALLOCATION	381.00		412,349.02
5/1/18		EDCO	CONTRACT VOLUME REBATE	63,857.44		476,206.46
5/3/18	109921	BLAKESPEAR, CATHERINE	BOARD MEETING APRIL 2018		150.00	476,056.46
5/3/18	109946	HEGENAUER, JUDITH S	BOARD MEETING APRIL 2018		150.00	475,906.46
5/17/18	110159	I LOVE A CLEAN SAN DIEGO (ILACSD)	CONSULTANT SVC/SPECIAL EVENT/PROGRAM		10,000.00	465,906.46
5/17/18	110166	LEAH'S PANTRY INC	CONSULTANT SVC/SPECIAL EVENT/PROGRAM		5,000.00	460,906.46
5/17/18	110220	WOODRUFF, SPRADLIN & SMART	CONSULTANT SERVICES (MAY)		2,500.00	458,406.46
5/17/18	110220	WOODRUFF, SPRADLIN & SMART	DISBURSEMENT CHARGES (APR)		1,298.50	457,107.96
5/24/18	110267	GREEN, JOSEPH	WASTE EXPO CONF REIMB TRAVEL EXPENSE		1,618.18	455,489.78
5/24/18	110328	THE SIMPLE WEB SOLUTION	WEBSITE MAINT/HOSTING/DOMAIN		899.89	454,589.89
5/24/18	110343	WOODRUFF, SPRADLIN & SMART	CONSULTANT SERVICES (FEB-MAR)		5,000.00	449,589.89
6/14/18	110692	WOODRUFF, SPRADLIN & SMART	CONSULTANT SERVICES (JUNE)		2,500.00	447,089.89
6/14/18	110692	WOODRUFF, SPRADLIN & SMART	DISBURSEMENT CHARGES (MAY)		74.01	447,015.88
6/14/18	110692	WOODRUFF, SPRADLIN & SMART	DISBURSEMENT CHARGES (MAY)		99.85	446,916.03
6/18/18		STERICYCLE	HHW NON-MEMBER	10,199.80		457,115.83
						<u>\$457,115.83</u>

Item 7.C.



REGIONAL SOLID WASTE ASSOCIATION

Member Agencies: Cities of Del Mar, Encinitas, Escondido,
National City, Poway, Solana Beach, and Vista

To: RSWA Board Members
 From: General Manager James H. Eggart
 Subject: FY 2017/2018 Budget Amendment
 Date: June 28, 2018

BACKGROUND / DISCUSSION

The Fiscal Year 2017/2018 Budget was initially adopted by the Board on June 29, 2017. The Budget was amended by the Board on October 5, 2017 to account for an unanticipated increase in the cost for HHW permit fees. Additional adjustments to the FY 2017/18 Budget are now needed to account for anticipated exceedances in certain budgeted expenditure line items. The proposed Budget adjustments will ensure that, from an auditor's perspective, funds have been properly appropriated to pay these incurred expenses. The proposed adjustments are as follows:

Category	Current Budget	Proposed Adjustment	Amended Budget
Legal Counsel	\$18,000	\$2,000	\$20,000
Consultant	\$39,000	\$2,500	\$41,500
Special Programs	\$15,000	\$650	\$15,650

Although these budget adjustments will increase the total budget for expenditures by \$4,650, actual total expenditures for the Fiscal Year are projected to be less than originally budgeted. To avoid the Board having to make multiple budget adjustments in the future, the proposed Budgets for the next two fiscal years include the establishment of a "Contingency" budget and delegation of authority to administratively transfer funds budgeted for one expense category to one or more other expense categories, so long as the overall budget for expenditures is not exceeded.

RECOMMENDATION

It is recommended that the Board approve the proposed Amended Fiscal Year 2017/2018 Budget as presented.

ATTACHMENTS

Proposed Amended FY 2017/2018 Budget

AMENDED BUDGET
REGIONAL SOLID WASTE ASSOCIATION
FY 2017/18

		2017/18
Estimated Revenue:		
Disposal Agreement Volume Rebate		\$255,430
HHW Non-Member		35,000
Interest Earnings – estimated		4,000
REVENUE TOTAL		\$294,430
Expenditures:		
1. Administrative Costs:		
A. Directors' Stipends	8,000	
B. RSWA Insurance Premiums	6,500	
C. Training/Travel	10,000	
D. Audit	3,000	
Subgroup Total		27,500
2. Legal Counsel		20,000
3. Administrative: Consultant		41,500
Reimbursables (e.g. mileage, supplies)		3,500
4. Special Events, Special Programs		
A. HHW and Organics Education	35,000	
B. HHW Permits	2,092	
C. HHW Facility Security & Facility Phone	3,000	
D. Website Maintenance	1,500	
E. Special Programs – RSWA phone, flyers	15,650	
Subgroup Total		57,242
5. Intergovernmental Programs:		
A. Equity adjustment payments to Poway and National City based on tonnage (\$.50 per ton – 2015 tonnage) ¹		42,466
B. Environmental Enhancement Program ²		150,000
EXPENDITURE TOTAL		\$342,208
Closure Reserve Fund		
Vista HHW Facility Closure Reserve	61,000	
Poway HHW Facility Closure Reserves	61,000	
Total Closure Reserve Fund		\$122,000

¹ When the disposal contract between RSWA and EDCO was signed in 1996, it was determined that the Cities of Poway and National City were actually paying less per ton for disposal than the amount in the new agreement; therefore the equity adjustment was created to be paid out of the volume rebate, monies paid by EDCO to RSWA pursuant to the disposal contract, to offset that inequity.

² The Environmental Enhancement Program allows each member city to utilize the funding allocation for environmental programs that the individual city determines are most beneficial to that jurisdiction. Funding amount is based on the prior year solid waste tonnage of the city as a percentage of the total RSWA generated tonnage.

Item 7.D.

DRAFT BUDGET
 REGIONAL SOLID WASTE ASSOCIATION
 FY 2017/18 Adopted Budget & FY 2017/18 with Expected Expenditures/Revenues
 FY 2018/19 & FY 2019/20 – Draft Budgets

	Current Budget	Expenditures & Revenues as of 6/6/18		
	<u>2017/18</u>	<u>2017/18</u>	<u>2018/19</u>	<u>2019/20</u>
Fund Balance/Unreserved/Undesignated (Est. Beg. FY)	\$364,095	\$364,095	\$353,045	\$312,586
Closure Reserves (from FY 2015/16)				
Vista HHW Facility Closure Designation	61,000	61,000	61,000	61,000
Poway HHW Facility Closure Designation	61,000	61,000	61,000	61,000
BEGINNING TOTAL BALANCE (est.)	\$486,095	\$486,095	\$475,045	\$434,586

REVENUE**Estimated Revenue**

Disposal Agreement Volume Rebate	\$255,430	\$255,430	\$265,021	\$268,996 ¹
HHW Non-Member	35,000	\$ 30,493*	40,000	40,000
Interest Earnings (estimated)	4,000	\$ 5,035*	4,200	4,000
REVENUE TOTAL:	\$294,430	\$290,958	\$309,221	\$312,996

*** Anticipated additional revenue through 6/30/18:****\$26,500 (HHW Non-Member)****\$ 500 (Interest)****\$27,000****\$317,958 (Estimated for 6/30/18)**¹ Estimate. Assumes CPI increase of 1.5% or less and 0% tonnage increase

DRAFT BUDGET
REGIONAL SOLID WASTE ASSOCIATION
FY 2017/18 Adopted Budget & FY 2017/18 with Expected Expenditures/Revenues
FY 2018/19 & FY 2019/20 – Draft Budgets

	Current Budget	Expenditures & Revenues as of 6/18/18		
	<u>2017/18</u>	<u>2017/18</u>	<u>2018/19</u>	
<u>EXPENSES</u>²				
1. Administrative Costs				
A. Directors' Stipends	\$ 8,000	\$ 3,450*	\$ 8,000	\$ 8,000
B. RSWA Insurance Premiums	6,500	5,906	6,500	6,500
C. Meetings/Training/Travel	10,000	3,353*	10,000	10,000
D. Audit	3,000	2,814	3,000	3,000
2. Legal Counsel	\$ 18,000	\$ 18,000*	\$20,000	\$ 20,000
3. Administrative: Consultant	\$ 39,000	\$ 38,100*	\$36,000	\$ 36,000
Reimbursables (e.g. printing, supplies, etc.)	3,500	1,173*	2,500	2,500
4. Special Events, Special Programs				
A. HHW and Organics Education	\$ 35,000	\$ 35,000	\$ 49,000	\$ 49,000
B. HHW Permits	2,092	2,092	2,200	2,300
C. HHW Facility Security & Facility Phone	3,000	2,448	3,000	3,000
D. Website Maintenance	1,500	900	1,000	1,100
E. Special Programs (HHW Phone, Organics Outreach, Flyers, etc.)	15,000	15,650	16,000	16,000
5. Intergovernmental Programs				
A. Equity Adjustment Payment ³ (To Poway and National City based on tonnage (\$0.50 per ton x prior year's tonnage)	\$ 42,466	\$ 42,466	\$ 42,480	\$ 42,480
B. Environmental Enhancement Program ⁴	\$150,000	\$149,999	\$150,000	\$150,000
6. Contingency ⁵	\$ 0	\$ 0	\$ 2,000	\$ 2,000
EXPENDITURE TOTAL	\$337,058	\$321,351	\$349,680	\$349,880
*Anticipated additional expenditures through 6/30/18				
	\$ 1,500 (Stipends)			
	\$ 332 (Meetings)			
	\$ 2,000 (Legal Services)			
	\$ 2,000 (Consultant)			
	\$ 425 (Reimbursables)			
	\$ 6,257			
			<u>\$329,008 (Estimated for 6/30/18)</u>	

DRAFT BUDGET
 REGIONAL SOLID WASTE ASSOCIATION
 FY 2017/18 Adopted Budget & FY 2017/18 with Expected Expenditures/Revenues
 FY 2018/19 & FY 2019/20 – Draft Budgets

	Current Budget	End of FY Estimate		
	<u>2017/18</u>	<u>2017/18</u>	<u>2018/19</u>	<u>2019/20</u>
Withdraw from or add to Reserves to balance	-\$42,628	-\$11,050	-\$40,459	-\$36,884
Minus (-) reduces the reserves, (+) increases reserves)				
Account held at City of Vista (estimated)	\$486,095	\$486,095	\$475,045	\$434,586
Withdrawal or addition (estimated)	<u>- 42,628</u>	<u>- 11,050</u>	<u>- 40,459</u>	<u>- 36,884</u>
TOTAL:	\$443,467	\$475,045	\$434,586	\$397,702
Closure Reserve Fund ⁶				
Vista HHW facilities closure reserve	\$ 61,000	\$ 61,000	\$ 61,000	\$ 61,000
Poway HHW facilities closure reserve	<u>\$ 61,000</u>	<u>\$ 61,000</u>	<u>\$ 61,000</u>	<u>\$ 61,000</u>
Closure Reserves	\$122,000	\$122,000	\$122,000	\$122,000
Fund Balance / Remaining Reserves (Est. End FY)	\$321,461	\$353,045	\$312,586	\$275,702

² The General Manager is authorized to administratively transfer funds budgeted for one expense category to one or more other expense categories as directed by the RSWA Board or as otherwise necessary and appropriate, provided the total budget for expenses is not exceeded. Any such transfer shall be reported to the Board at its next regular meeting.

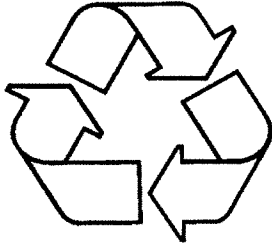
³ When the disposal contract between RSWA and EDCO was signed in 1996 it was determined that the cities of Poway and National City were actually paying less per ton for disposal than the amount in the new agreement; therefore the equity adjustment was created to be paid out of the volume rebate, monies paid by EDCO to RSWA pursuant to the disposal contract, to offset that inequity.

⁴ The Environmental Enhancement Program allows each member city to utilize the funding allocation for environmental programs that the individual city determines are most beneficial to that jurisdiction. Funding amount is based on the prior year tonnage of the city as a percentage of the total RSWA generated tonnage.

⁵ Contingency is a new Budget category for FY 2018/2019. Funds budgeted for Contingency purposes may be expended for unanticipated expenses not otherwise reflected in adopted budget.

⁶ RSWA is mandated to maintain funding for the closure of the household hazardous waste collection facilities in Poway and Vista. It is currently anticipated that these facilities will continue to operate for the foreseeable future.

Item 7.E.



REGIONAL SOLID WASTE ASSOCIATION

Member Agencies: Cities of Del Mar, Encinitas, Escondido,
National City, Poway, Solana Beach, and Vista

To: RSWA Board Members
From: General Manager James H. Eggart
Subject: RSWA Investment Policy
Date: RSWA Agenda June 28, 2018

HISTORY/BACKGROUND

The RSWA invests its funds in accordance with the parameters set forth in State Law. On January 7, 2010, the Regional Solid Waste Association (RSWA) approved a new Investment Policy and investment approach to work through the City of Vista to invest the RSWA's funds – delegating authority to the City of Vista Treasurer to do so. The Investment Policy adopted in January of 2010 mirrored the Investment Policy of the City of Vista. Periodically since, the City of Vista has made changes to its Investment Policy, and for consistency the RSWA has amended its Investment Policy accordingly. The RSWA last amended its Investment Policy in July 2016. The City of Vista has revised its Investment Policy twice since then, in November 2016 and in June 2018.

DISCUSSION

Updates to RSWA's Statement of Investment Policy are necessary in order that it will remain consistent with the City of Vista's current Investment Policy. The proposed changes to the RSWA's Investment Policy are detailed more fully in the attached "redline" (Exhibit 1) and are summarized below.

- Objectives – C. Return on Investment (page 2): The definition of market average rate of return as "the average return on the two-year U.S. Treasury Bond" was deleted from the City of Vista's policy because this very conservative benchmark does not necessarily fit the City's current goals, and to give the City time to develop a more appropriate strategy based upon risk/return and liquidity preferences. A corresponding revision is proposed for RSWA's Policy.
- Safekeeping of Securities (page 4): As a clarification, the City revised its Policy to indicate that it is "deliverable" securities that will be held by the custodian. Certain investments purchased by the City, such as LAIF, LGIPs, and bank deposits, are not deliverable. While these are

permitted investments, these securities are not held by the custodian and could be interpreted as a Policy violation. The same revision is proposed for RSWA's Policy.

- Authorized Investments (pages 5-8):
 - As a clarification, the City added a provision in its Policy that provides the City Treasurer with the flexibility to determine how to handle individual security downgrades. This was done so the Policy could not be interpreted as requiring the City Treasurer to sell a security that is downgraded below the Policy's credit requirements, even if such action was against the City's best interest. A corresponding revision is proposed for RSWA's Policy.
 - As an additional clarification, the City also revised this section to address that in the current ratings environment, split rated securities are more common. Split rated securities have different ratings from different credit rating agencies, for example BBB/A. The California Government Code (and the City's Policy) specifies that a security have a rating by a Nationally Recognized Statistical Rating Organization (NRSRO), allowing the purchase of split rated securities as long as one of the security's NRSRO ratings meets the Code's/Policy's requirements. A corresponding revision is proposed for RSWA's Policy.
 - Consistent with amendments to the Government Code that took effect in 2017, the City made changes to each provision of its Policy that specify a credit rating for purchase to clarify that the rating requirements apply to the rating category required at purchase without regard to +, - or 1, 2, 3 modifiers. Corresponding revisions are proposed for RSWA's Policy.
 - Finally, the City recently amended its Policy to raise the sector limitations for both medium-term notes and negotiable certificates of deposit from 15% to 30%, which is in accordance with the California Government Code limit. The City anticipates this change will enhance the City's investment options and provide flexibility in positioning the portfolio to increase returns and diversification. Corresponding revisions are proposed for RSWA's Policy.
- Portfolio Adjustments (page 8): Because it is already stated in the "Authorized Investment" section of the Policy that percentage holding limits are calculated at the time of purchase, the City deleted this section from its Policy to avoid any confusion. It is proposed that this Section be deleted from RSWA's Policy for the same reason.

RECOMMENDATION

It is recommended that the Board adopt Resolution No. 2018-01 approving the Statement of Investment Policy dated June 28, 2018.

ATTACHMENTS

1. "Redline" between July 7, 2016 and June 28, 2018 Investment Policy
2. Resolution No. 2018-01 (including updated Statement of Investment Policy dated June 28, 2018)

REGIONAL SOLID WASTE ASSOCIATION STATEMENT OF INVESTMENT POLICY

~~July 7, 2016~~ June 28, 2018

INTRODUCTION

The purpose of this Statement of Investment Policy (“Policy”) is to outline policies for maximizing the efficiency of the Regional Solid Waste Association’s (“RSWA”) Cash Management System and to provide guidelines for the prudent investment of RSWA’s Funds in conformance with all federal, state, and local laws governing the investment of RSWA monies, prudent money management and the “Code of Ethics on Professional Conduct” of the California Municipal Treasurer’s Association. The investment of bond proceeds will be further governed by the provisions of relevant bond documents.

The ultimate goal is to enhance the economic status of the Regional Solid Waste Association (RSWA) while protecting its funds.

The Regional Solid Waste Association’s Cash Management System is designed to accurately monitor and forecast expenditures and revenues, thus striving to maintain the level of investment of all idle funds as near 100% as possible, through daily and projected cash flow determinations. The Regional Solid Waste Association shall attempt to obtain the highest yield, provided that all investments meet the criteria established for safety and liquidity.

Except as otherwise provided in this Policy, idle cash management and investment of RSWA’s Funds in a manner consistent with this Policy are the responsibility of the RSWA General Manager and RSWA Treasurer.

RESPONSIBILITY AND DELEGATION OF AUTHORITY

Pursuant to Section 53601 of the California Government Code, the Regional Solid Waste Association Board of Directors has primary responsibility for investment of surplus monies, or monies held in sinking funds, in RSWA’s treasury. As authorized under Section 53607 of the Government Code, the Board of Directors hereby delegates its authority to invest or reinvest the funds of the Regional Solid Waste Association, and to sell or exchange securities so purchased, to the City of Vista Director of Finance/Treasurer, who shall assume full responsibility for all such transactions. This delegation of authority shall be in effect for one fiscal year and subject to annual renewal by the Board of Directors, or until such time as this delegation of authority may be revoked by the Board of Directors. Consistent with the investment policies and procedures of the City of Vista, the City of Vista Treasurer may delegate investment management and decision authority, via written agreement, to one or more professional investment advisors/managers who are duly qualified and registered with the Securities and Exchange Commission under the Investment Advisers Act of 1940. All agents engaged in this capacity shall make all investment decisions and transactions in strict accordance with state law and this investment policy.

The RSWA General Manager and RSWA Treasurer shall oversee the investment activities of the City of Vista Treasurer and to require the faithful performance of all administrative duties delegated under this Policy.

SCOPE

The Regional Solid Waste Association is authorized to invest its funds in accordance with the California Government Code Sections 53600 *et. seq.* This Policy applies to all financial assets and investment activities of the Regional Solid Waste Association. California Government Code Section 53601(m) permits money from bond proceeds, obligations under a lease, installment sales, or other agreements to be invested in any security that meets the statutory provisions governing the issuance of the bond or other agreements made by the issuing agency. If the bond documents are silent as to the permitted investments, bond proceeds will be invested in the securities permitted by the Policy. Notwithstanding the other provisions of this Policy, the percentage or dollar portfolio limitations listed elsewhere in the Policy do not apply to bond proceeds.

All monies entrusted to the City of Vista Treasurer will be pooled in an actively managed portfolio. The Investment Pool or "Portfolio" will be referred to as the "Fund" throughout the remainder of this document.

The Regional Solid Waste Association's Fund will be invested by the City of Vista, under the authority and management of the City of Vista Treasurer, in accordance with this Policy and those investment policies and procedures adopted by the City of Vista with respect to the investment of the City of Vista's funds. In the event of a conflict between the provisions of this Policy and the applicable policies and procedures adopted by the City of Vista, the provisions of this Policy shall prevail.

The City of Vista Treasurer will observe, review and react to changing conditions that affect the Fund.

The City of Vista Treasurer will keep the RSWA General Manager and RSWA Board apprised of the changing investment environment and any potential restructuring of the portfolio which could result.

OBJECTIVES

The primary objectives, in priority order, of the Regional Solid Waste Association's investment activities shall be:

A. Safety of Principal

Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. It is explicitly recognized herein, however, that in a diversified portfolio, occasional measured losses are inevitable and must be considered within the context of overall investment return.

B. Liquidity

The Regional Solid Waste Association's investment portfolio will remain sufficiently liquid to enable the Regional Solid Waste Association to meet all operating requirements which might be reasonably anticipated. Investments will be authorized only in "readily marketable" securities; i.e. those securities that are actively traded in the secondary market.

C. Return on Investment

The Regional Solid Waste Association's investment portfolio shall be designed to attain a market average rate of return through economic cycles. ~~The market average rate of return is defined as the average return on the two-year U.S. Treasury Bond.~~ Consistent with the Regional Solid Waste

Association's safety and liquidity objectives and prudent investment principles, the Regional Solid Waste Association shall seek to augment returns above the market average rate of return.

MATURITIES

The maturity date of new investments should not be further away than the time the Regional Solid Waste Association anticipates that it will need to utilize the funds. Cash flow estimates of when the Regional Solid Waste Association will need cash shall be prepared in a prudent manner. Maturities shall be selected to anticipate cash needs, thereby reducing the possibility of the need for forced investment liquidation.

To insure that investment funds are always available when needed, the City of Vista Treasurer or her/his designee will analyze, prepare and maintain a cash plan projection. Liquidity levels will be estimated by the City of Vista Treasurer or her/his designee bi-weekly.

Where this Policy does not state an explicit limit, all investments shall have a maturity of five years or less from the date of purchase, unless the Board of Directors has granted expressed authority to make that investment either specifically or as a part of an investment program approved by the Board of Directors no less than three months prior to the investment.

ETHICS AND CONFLICTS OF INTEREST

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Employees and investment officials shall disclose any material financial interests in financial institutions that conduct business within this jurisdiction, and they shall further disclose any large personal financial/investment positions that could be related to the performance of the Regional Solid Waste Association's portfolio. Employees and officers of RSWA and the City of Vista shall subordinate their personal investment transactions to those of the Regional Solid Waste Association, particularly with regard to the timing of purchases and sales. The City of Vista Treasurer shall avoid any transaction that might impair public confidence in the Regional Solid Waste Association's ability to govern effectively.

TRADING

The Regional Solid Waste Association shall not make investments for the purpose of speculation as the dominant criterion, such as anticipating an appreciation of capital value through changes in market rates.

REPORTING

The City of Vista Treasurer shall provide the Regional Solid Waste Association General Manager with a monthly report of investments within 60 days following the end of the preceding month or as close to that as practical. The report shall identify the type of investment, name of the issuer, purchase and maturity dates, par and book values, coupon and yield to maturity rates, market value and source of valuation, weighted average maturity of the investments, and any funds, investments, or programs, including loans, that are under the management of contracted parties. It must include a listing of all investment transactions for the month, including purchases, sales, calls and maturities, and show any capital gain or loss on each transaction. The report shall state compliance of the portfolio to this Policy, or manner in which the portfolio is not in compliance. It shall also include a statement denoting the Regional Solid Waste Association's ability to meet its expenditure requirements for the next six months, or provide an explanation as to why sufficient money shall, or may, not be available.

INTERNAL CONTROL

The City of Vista Treasurer in consultation with the RSWA General Manager of the Regional Solid Waste Association shall establish an annual process of independent review of investments portfolio compliance with this Policy by an external auditor.

QUALIFIED DEALERS

A competitive process, whenever practical, will be used for investment transactions. For any investment transaction not conducted directly with the issuer, it shall be the Regional Solid Waste Association's policy to purchase securities only from authorized institutions and firms. No deposit of public funds shall be made except in a qualified public depository as established by state laws.

The City of Vista Treasurer shall maintain a list of authorized broker/dealers and financial institutions that are approved for investment purposes and shall provide such list to the RSWA General Manager. All financial institutions and broker/dealers who desire to become qualified for investment transactions must supply to the City of Vista Treasurer evidence of the following, and any other information deemed appropriate by the City of Vista Treasurer (which information the Vista City Treasurer shall provide to the RSWA General Manager upon request):

1. Must be in business for at least three (3) years,
2. Proof of Financial Industry Regulatory Authority (FINRA) certification,
3. Proof of state registration,
4. Certification of having read and understood and agreeing to comply with the Association's Policy and free of any conflicts of interest. Whenever this Policy is updated, the Association shall send a copy of the Policy to all institutions approved to do business with the Association, and
5. Evidence of adequate insurance coverage

If the Regional Solid Waste Association and/or the City of Vista has contracted with an investment advisor to provide investment services, the investment advisor may use their own list of approved issuers, brokers/dealers and financial institutions to conduct transactions on the Regional Solid Waste Association's behalf.

When two or more investment opportunities offer essentially the same maturity, yield, quality and liquidity, the City of Vista Treasurer and the Regional Solid Waste Association will seek to promote local economic development by giving priority to the 1) financial institutions based in RSWA member Cities and then 2) to other financial institutions in California.

SAFEKEEPING OF SECURITIES

To protect against potential losses by collapse of individual securities dealers, all deliverable securities owned by the Regional Solid Waste Association, including collateral on repurchase agreements, shall be held in safekeeping by a third party bank trust department acting as agent for the Regional Solid Waste Association under the terms of a custody agreement executed by the bank and by the Regional Solid Waste Association or the City of Vista. All deliverable securities will be received and delivered using standard delivery-versus-payment procedures.

PRUDENCE

Pursuant to California Government Code Section 53600.3, the Regional Solid Waste Association Board and all persons authorized to make investment decisions on behalf of the Regional Solid Waste Association are trustees and therefore fiduciaries subject to the following prudent investor standard:

"When investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the agency, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the agency."

Investment officers acting in accordance with written procedures and this Policy and exercising due diligence will be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control adverse developments.

AUTHORIZED INVESTMENTS

The Regional Solid Waste Association is further governed by California Government Code, Section 53600 et seq. Within the context of these limitations, the following investments are authorized, as further limited below. Percentage holding limits listed in this section are calculated based on book value at the time the security is purchased. Issuer limits for corporate issuer are to be calculated across all security types. In the event that an investment originally purchased within policy guidelines is downgraded below the Policy requirements, the course of action to be followed will then be decided on a case-by-case basis, considering such factors as the reason for the downgrade, prognosis for recovery or further rating downgrades, and the market price of the security.

- A. **United States Treasury Securities.** United States Treasury Bills, Bonds, and Notes, or those for which the full faith and credit of the United States are pledged for payment of principal and interest. There is no limitation as to the percentage of the portfolio which can be invested in this category.
- B. **Federal Agency Obligations.** Federal agency or United States government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or United States government-sponsored enterprises. There is no limitation as to the percentage of the portfolio that may be invested in this category; however, the "prudent investor" rule shall apply to the amount invested in any single agency name.
- C. **U.S. Instrumentalities.** United States dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development, International Finance Corporation, or Inter-American Development Bank, with a maximum remaining maturity of five years or less, and eligible for purchase and sale within the United States. Purchases are limited to securities that have a long-term debt rating of at least rated in a rating category of "AA"; or its equivalent or better; by a Nationally Recognized Statistical Rating Organization (NRSRO). A maximum of 30 percent of the portfolio may be invested in this category.
- D. **Commercial Paper.** Commercial paper of "prime" quality of the highest ranking or of the

highest letter and number rating as provided for by a NRSRO, and issued by a domestic corporation having assets in excess of \$500 million and has debt other than commercial paper, if any, that is rated in a rating category of "A" or its equivalent or higher by an NRSRO. Purchases of eligible commercial paper may not exceed 270 days to maturity nor represent more than 10% of the outstanding paper of an issuing corporation. A maximum of 15 percent of the portfolio may be invested in this category. The amount invested with any one issuer shall not exceed 5 percent of the portfolio.

E. **Medium Term Notes.** Medium-term notes, defined as all corporate and depository institution securities with a maximum remaining maturity of five years or less, issued by corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States. Notes eligible for investment under this subdivision shall be rated in a rating category of "A" or its equivalent or better by an NRSRO. A maximum of ~~30~~45 percent of the portfolio may be invested in this category. The amount invested with any one issuer shall not exceed 5 percent of the portfolio.

F. **Local Agency Investment Fund.** The Regional Solid Waste Association may invest in the Local Agency Investment Fund (LAIF) established by the State Treasurer for the benefit of local agencies up to the maximum amount permitted by State Law, subject to the following:

Accurate and detailed accounting records must be maintained for the funds for each participating government. A separate account designated by name and number for each participant in the fund shall be kept to record individual transactions. A proportionate amount of interest earned must be credited to each account, and totals of all investments belonging to each participant shown. A monthly report showing the changes in investments made during the preceding month shall be furnished to each participant.

LAIF regulations provide that an agency may have an account for each of the entities the agency governs. The City of Vista Treasurer is authorized to establish and maintain one account for the Regional Solid Waste Association with the City of Vista.

G. **Negotiable Certificates of Deposit.** Negotiable certificates of deposit issued by a nationally or state-chartered bank, a savings association or a federal association, a state or federal credit union, or by a federally licensed or state-licensed branch of a foreign bank. Purchases are limited to institutions which have long-term debt rated in a rating category of "A" or its equivalent or better and/or have short-term debt ~~rating of~~ rated "A-1" or its equivalent or better by a NRSRO. A maximum of ~~30~~45 percent of the portfolio may be invested in this category. The amount invested with any one issuer shall not exceed 5 percent of the portfolio.

H. **Bank Deposits.** FDIC insured or fully collateralized demand deposit accounts, savings accounts, market rate accounts, certificates of deposits and other types of bank deposits in financial institutions located in California. The amount on deposit in any financial institution shall not exceed the shareholder's equity. To be eligible to receive Regional Solid Waste Association deposits, the financial institution must have received a minimum overall satisfactory rating, under the Community Redevelopment Act, for meeting the credit needs of California Communities in its most recent evaluation. Bank deposits are required to be collateralized as specified under Government Code Section 53630 et seq. The City of Vista Treasurer, at his/her discretion, may waive the collateralization requirements for any portion that is covered by federal deposit insurance. The City of Vista shall have a signed agreement with any depository accepting Regional Solid Waste Association Funds along with City funds per Government Code Section

53649. There is no limit on the percentage of the portfolio that may be invested in this category. However, a maximum of 10 percent of the portfolio may be invested in time deposits.

I. **Placement Service Bank Deposits.** Bank deposits placed with a private sector entity that assists in the placement of deposits with eligible financial institutions located in the United States. The full amount of the principal and the interest that may be accrued during the maximum term of each deposit shall at all times be insured by federal deposit insurance. Placement Deposits shall meet all of the requirements of Government Code Section 53601.8. A maximum of 15 percent of the portfolio may be invested in this category.

J. **State and Local Agency Bonds.** Bonds issued by the State of California or any of the other 49 United States, or any local agency within California. This includes bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the State of California or any of the other 49 United States, or a local agency within California, or by a department, board, agency, or authority of California or any of the other 49 United States, or a local agency within California, including the Regional Solid Waste Association.

1. ~~If a bond is rated by two or more NRSRO, it~~Securities must be rated in a rating category have an underlying rating of at least "A" or its equivalent or better and/or have a short-term debt rated "A-1" or its equivalent or better by a~~each NRSRO. If it is only rated by one NRSRO, it must have an underlying rating of at least "AA" by the NRSRO. Unrated bonds and bonds with a credit watch or outlook of negative from any NRSRO are not permissible investments.~~

2. A maximum of 20 percent of the portfolio may be invested in this category. The amount invested with any one issuer shall not exceed 4 percent of the portfolio.

K. **Local Government Investment Pools (LGIP).** Shares of beneficial interest issued by a joint powers authority organized pursuant to Section 6509.7. To be eligible for purchase, the LGIP shall meet all of the following conditions: (i) the LGIP shall comply with the requirements of California Government Code Section 53601(p), and (ii) the LGIP must seek to maintain a stable Net Asset Value ("NAV"). A maximum of 25 percent of the portfolio may be invested in this category.

The City of Vista Treasurer shall review the LGIP's current information statement before investing Regional Solid Waste Association funds. Whenever the Regional Solid Waste Association has monies invested in a LGIP, a copy of the LGIP's information statement shall be maintained on file by the City of Vista. In addition, the City of Vista Treasurer should periodically review a summary of the LGIP's portfolio holdings.

L. **Money Market Funds.** Shares of beneficial interest issued by diversified management companies that are money market funds registered with the Securities and Exchange Commission.

The company shall have met either of the following criteria: (A) attained the highest ranking or the highest letter and numerical rating provided by not less than two NRSROs and (B) retained an investment adviser registered or exempt from registration with the Securities and Exchange Commission with not less than five years of experience managing money market mutual funds

with assets under management in excess of five hundred million dollars (\$500,000,000). Furthermore, the Association shall limit investments to money market funds that seek to maintain a stable NAV. A maximum of 20 percent of the portfolio may be invested in this category.

The City of Vista Treasurer shall review the fund's prospectus before investing Regional Solid Waste Association funds. Whenever the Regional Solid Waste Association has monies invested in a fund, a copy of the fund's prospectus shall be maintained on file by the City of Vista. In addition, the City of Vista Treasurer should periodically review a summary of the fund's portfolio holdings.

INELIGIBLE INVESTMENTS

The Regional Solid Waste Association shall not invest in any securities or investments not described herein, including but not limited to, common stocks, corporate bonds with a final maturity exceeding 5 years at the time of purchase, mutual funds (except no-load, open-ended money market mutual funds), banker's acceptances, repurchase agreements, reverse repurchase agreements, asset-backed and mortgage-backed securities (except Federal Agency mortgage-backed securities), securities or obligations where the payment of interest and principal is derived from cash flows of an underlying mortgage pool, securities or obligations where the return or value is derived from underlying assets, inverse floaters, range notes, interest-only strips that are derived from a pool of mortgages, or any security that could result in zero interest accrual if held to maturity.

SWAPPING OF SECURITIES

A swap is the movement from one security to another and may be done for a variety of reasons, such as to increase yield, lengthen or shorten maturities, to take a profit, or to increase investment quality. Losses or gains on security swaps must be recorded as a completed sale and purchase.

PORTFOLIO ADJUSTMENTS

~~Should an investment percentage of portfolio limitation be exceeded due to an incident such as fluctuation in portfolio size, the affected securities may be held to maturity to avoid losses.~~

POLICY REVIEW

This Policy shall be reviewed at least annually to ensure its consistency with the overall objectives of safety of principal, liquidity, and rate of return, its compliance with current law, and its relevance to financial and economic trends. The City of Vista Treasurer in consultation with the RSWA General Manager and RSWA Treasurer shall annually submit the Policy to the Regional Solid Waste Association Board at a public meeting for approval. Any changes in the Policy throughout the year shall also be considered by the Regional Solid Waste Association Board at a public meeting.

GLOSSARY

Agencies: Entities of the Federal Government set up to supply credit to various classes of institutions (e.g. savings and loans, small business firms, farmers, housing agency groups, etc.).

Asset-backed Securities: The bonds or notes backed by loan paper or accounts receivable originated by banks, credit card companies, or other providers of credit.

Banker's Acceptance: A time draft drawn on and accepted by a bank, the customary means of effecting payment for merchandise sold in import-export transactions, and a source of financing used extensively in international trade.

Bond: An interest-bearing or discounted government or corporate security that obligates the issuer to pay the bondholder a specified sum of money, usually at specific intervals, and to repay the principal amount at maturity.

Book Value: The value at which an asset is carried on a balance sheet.

Callables: Securities that the issuer has the right to redeem prior to maturity.

Collateral: Securities, evidence of deposit or other property which a borrower pledges to secure repayment of a loan. Also refers to securities pledged by a bank to secure deposits of public monies.

Commercial paper: The short-term unsecured obligations with maturities ranging from 2 to 270 days issued by banks, corporations, and other borrowers.

Constant Maturity Treasury (CMT): A yield figure calculated by the Federal Reserve based on actively traded Treasury securities with a constant, fixed maturity.

Coupon: (a) The annual rate of interest that a bond's issuer promises to pay the bondholder on the bond's par value. (b) The certificate attached to a bond evidencing interest due on a payment date.

Debenture: A security secured only by the credit of the issuer.

Debt Instrument: A written promise to repay a debt.

Delivery Versus Payment: The simultaneous delivery of securities with an exchange of money for the securities.

Derivative: A derivative is a financial instrument or obligation whose value, income, or return is based upon or linked to another asset, or index, or both, separate from the financial instrument or obligation itself.

Discount: The amount by which a security sells below its par value.

Discount Security: A non-interest bearing security issued at less than par value and redeemed at maturity for full par value.

Draft: A signed, written order by which one party (drawer) instructs another part (drawee) to pay a specified sum to a third party (payee). A **time draft** is a draft payable at a specified or determinable time in the future.

Floater: A debt instrument with a variable interest rate tied to another interest rate--for example, the rate paid by Treasury bills. A floating rate note pays more interest if the interest rate it is tied to rises and less interest if the rate falls. An **inverse floater** pays less interest if the interest rate it is tied to rises and more interest if the rate falls.

Liquidity: The ability to easily and rapidly convert assets into cash without a substantial loss.

Local Agency Investment Fund (LAIF): The aggregate of all funds from political subdivisions that are placed in the custody of the State Treasurer for investment purposes.

Market Value: The price at which a security is trading and could presumably be purchased or sold.

Maturity Date: The date upon which the principal or stated value of an investment becomes due and payable.

Medium-term Note: A note with a maturity between one and ten years, although with bond, it is often shortened to mean between two and ten years.

Money Market: The market in which short-term debt instruments (bills, commercial paper, banker's acceptances, etc.) are issued and traded.

Mortgage-backed Security: An obligation where interest and principal payments are derived from the cash flows of an underlying mortgage pool. For purposes of this definition, a federal agency obligation with a fixed or variable interest rate and a final maturity date, where payments of interest and principal are not derived from the interest and principal cash flows of a mortgage pool, is not a mortgage-backed security.

Mutual Fund: A fund operated by an investment company that raises money from shareholders and invests it on their behalf. Profits are distributed to shareholders after the investment company deducts its management fee.

Nationally Recognized Statistical Rating Organization (NRSRO): A credit rating agency that issue credit ratings that the U.S. Securities and Exchange Commission (SEC) permits other financial firms to use for certain regulatory purposes. The largest three NRSROs are Standard & Poor's, Moody's Investors Service and Fitch Ratings.

Negotiable: Something that can be sold or transferred to another party.

Note: A written promise to pay a specified amount on demand or on a specified date.

Par Value: The value of a security as stated on its certificate or instrument. Also referred to as **face value**.

Premium: The amount by which a security sells above its par value.

Primary Dealer: A bank or investment dealer authorized to buy and sell government securities in direct dealing with the Federal Reserve Bank of New York in its execution of Fed open market operations. Such dealers must be qualified in terms of reputation, capacity, and adequacy of staff and facilities.

Repurchase Agreement: An agreement between a seller and a buyer, usually of U.S. Government securities, whereby the seller agrees to repurchase the securities at an agreed upon price on a stated date. Dealers also arrange **reverse repurchase agreements**, whereby they agree to buy the securities from an investor, and the investor agrees to repurchase them at a later date for a stated price.

Safekeeping: The storage and protection of a customer's financial assets, valuable, or documents, provided as a service by an institution such as a bank or brokerage firm.

Secondary Market: The market where securities are bought and sold after their original issuance.

Security: An instrument that signifies an ownership position in a corporation (a stock), a creditor relationship with a corporation or governmental body (a bond), or rights to ownership.

Short-term: An investment with a maturity of one year or less, although with bonds it is often stretched to mean two years or less.

Sinking Fund: Money accumulated on a regular basis in a separate account that is used to redeem debt securities or preferred stock issues.

Strip: The practice of separating a bond into its corpus (principal) and coupons (interest), which are then sold separately.

Time Deposit: A savings account or certificate of deposit held in a financial institution for a fixed term.

Treasury Bill: A non-interest bearing discount security maturing in one year or less issued by the U.S. Treasury to finance the national debt.

Treasury Bond: A long-term coupon-bearing U.S. Treasury security issued as a direct obligation of the U.S. Government and having an initial maturity of more than ten years.

Treasury Note: A medium-term coupon-bearing U.S. Treasury security issued as a direct obligation of the U.S. Government and having an initial maturity from two to ten years.

Unsecured: Not backed by the pledge of specific collateral.

Weighted Average Maturity: The sum of the amount of each investment multiplied by the number of days to maturity, divided by the total amount of investments.

Yield: The rate of annual return on an investment, expressed as a percentage.

Yield to maturity takes into account the total of annual interest payments, the purchase price, the value at maturity, and the amount of time remaining until maturity.

RESOLUTION OF THE REGIONAL SOLID WASTE ASSOCIATION
ADOPTING AN INVESTMENT POLICY

WHEREAS, effective January 7, 2010 the Board of Directors of the Regional Solid Waste Association approved the Association's Investment Policy;

WHEREAS, the Regional Solid Waste Association has been receiving fiduciary assistance from the City of Vista's Finance Department since January 2010;

WHEREAS, the Investment Policy of the Regional Solid Waste Association adopted in January 2010 was consistent with the Investment Policy of the City of Vista;

WHEREAS, from time to time the Investment Policy of the Regional Solid Waste Association is reviewed to determine whether the policy needs to be revised to remain consistent with the Investment Policy of the City of Vista;

WHEREAS, the Investment Policy of the Regional Solid Waste Association was amended on January 7, 2011, on July 11, 2013, on April 3, 2014, on October 2, 2014, and on July 7, 2016 to be consistent with changes in the Investment Policy of the City of Vista;

WHEREAS, the City of Vista adopted an amended Investment Policy on June 12, 2018.

WHEREAS, it is necessary to amend the Investment Policy of the Regional Solid Waste Association to be consistent with the City of Vista's current Investment Policy; and

WHEREAS, the Regional Solid Waste Association desires to reaffirm the delegation of authority to the Treasurer of the City of Vista to invest funds on the Association's behalf;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the Regional Solid Waste Association as follows:

1. The attached Regional Solid Waste Association Statement of Investment Policy dated June 28, 2018 is hereby approved.
2. The delegation of authority to the Treasurer of the City of Vista to invest Regional Solid Waste Association funds on behalf of the Association is hereby reaffirmed.

PASSED AND ADOPTED by the Board of Directors of the Regional Solid Waste Association, San Diego County, State of California, on June 28, 2018.

Ron Morrison, Chairman
Regional Solid Waste Association

APPROVED AS TO FORM:
James H. Eggart, General Counsel

By: _____

CERTIFICATION

I, Ron Morrison, Chairman of the Regional Solid Waste Association, do hereby certify that the foregoing Resolution No. 2018-01 was duly adopted at a regular meeting of the Association, held on the 28th day of June, 2018, by the following vote of the members of the Association:

AYES:

NOES:

ABSENT:

ABSTAIN:

And I further certify that I signed and approved said Resolution on the 28th day of June, 2018.

Ron Morrison, Chairman
Regional Solid Waste Association

REGIONAL SOLID WASTE ASSOCIATION STATEMENT OF INVESTMENT POLICY

June 28, 2018

INTRODUCTION

The purpose of this Statement of Investment Policy (“Policy”) is to outline policies for maximizing the efficiency of the Regional Solid Waste Association’s (“RSWA”) Cash Management System and to provide guidelines for the prudent investment of RSWA’s Funds in conformance with all federal, state, and local laws governing the investment of RSWA monies, prudent money management and the “Code of Ethics on Professional Conduct” of the California Municipal Treasurer’s Association. The investment of bond proceeds will be further governed by the provisions of relevant bond documents.

The ultimate goal is to enhance the economic status of the Regional Solid Waste Association (RSWA) while protecting its funds.

The Regional Solid Waste Association’s Cash Management System is designed to accurately monitor and forecast expenditures and revenues, thus striving to maintain the level of investment of all idle funds as near 100% as possible, through daily and projected cash flow determinations. The Regional Solid Waste Association shall attempt to obtain the highest yield, provided that all investments meet the criteria established for safety and liquidity.

Except as otherwise provided in this Policy, idle cash management and investment of RSWA’s Funds in a manner consistent with this Policy are the responsibility of the RSWA General Manager and RSWA Treasurer.

RESPONSIBILITY AND DELEGATION OF AUTHORITY

Pursuant to Section 53601 of the California Government Code, the Regional Solid Waste Association Board of Directors has primary responsibility for investment of surplus monies, or monies held in sinking funds, in RSWA’s treasury. As authorized under Section 53607 of the Government Code, the Board of Directors hereby delegates its authority to invest or reinvest the funds of the Regional Solid Waste Association, and to sell or exchange securities so purchased, to the City of Vista Director of Finance/Treasurer, who shall assume full responsibility for all such transactions. This delegation of authority shall be in effect for one fiscal year and subject to annual renewal by the Board of Directors, or until such time as this delegation of authority may be revoked by the Board of Directors. Consistent with the investment policies and procedures of the City of Vista, the City of Vista Treasurer may delegate investment management and decision authority, via written agreement, to one or more professional investment advisors/managers who are duly qualified and registered with the Securities and Exchange Commission under the Investment Advisers Act of 1940. All agents engaged in this capacity shall make all investment decisions and transactions in strict accordance with state law and this investment policy.

The RSWA General Manager and RSWA Treasurer shall oversee the investment activities of the City of Vista Treasurer and to require the faithful performance of all administrative duties delegated under this Policy.

SCOPE

The Regional Solid Waste Association is authorized to invest its funds in accordance with the California Government Code Sections 53600 *et. seq.* This Policy applies to all financial assets and investment activities of the Regional Solid Waste Association. California Government Code Section 53601(m) permits money from bond proceeds, obligations under a lease, installment sales, or other agreements to be invested in any security that meets the statutory provisions governing the issuance of the bond or other agreements made by the issuing agency. If the bond documents are silent as to the permitted investments, bond proceeds will be invested in the securities permitted by the Policy. Notwithstanding the other provisions of this Policy, the percentage or dollar portfolio limitations listed elsewhere in the Policy do not apply to bond proceeds.

All monies entrusted to the City of Vista Treasurer will be pooled in an actively managed portfolio. The Investment Pool or "Portfolio" will be referred to as the "Fund" throughout the remainder of this document.

The Regional Solid Waste Association's Fund will be invested by the City of Vista, under the authority and management of the City of Vista Treasurer, in accordance with this Policy and those investment policies and procedures adopted by the City of Vista with respect to the investment of the City of Vista's funds. In the event of a conflict between the provisions of this Policy and the applicable policies and procedures adopted by the City of Vista, the provisions of this Policy shall prevail.

The City of Vista Treasurer will observe, review and react to changing conditions that affect the Fund.

The City of Vista Treasurer will keep the RSWA General Manager and RSWA Board apprised of the changing investment environment and any potential restructuring of the portfolio which could result.

OBJECTIVES

The primary objectives, in priority order, of the Regional Solid Waste Association's investment activities shall be:

A. Safety of Principal

Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. It is explicitly recognized herein, however, that in a diversified portfolio, occasional measured losses are inevitable and must be considered within the context of overall investment return.

B. Liquidity

The Regional Solid Waste Association's investment portfolio will remain sufficiently liquid to enable the Regional Solid Waste Association to meet all operating requirements which might be reasonably anticipated. Investments will be authorized only in "readily marketable" securities; i.e. those securities that are actively traded in the secondary market.

C. Return on Investment

The Regional Solid Waste Association's investment portfolio shall be designed to attain a market average rate of return through economic cycles. Consistent with the Regional Solid Waste

Association's safety and liquidity objectives and prudent investment principles, the Regional Solid Waste Association shall seek to augment returns above the market average rate of return.

MATURITIES

The maturity date of new investments should not be further away than the time the Regional Solid Waste Association anticipates that it will need to utilize the funds. Cash flow estimates of when the Regional Solid Waste Association will need cash shall be prepared in a prudent manner. Maturities shall be selected to anticipate cash needs, thereby reducing the possibility of the need for forced investment liquidation.

To insure that investment funds are always available when needed, the City of Vista Treasurer or her/his designee will analyze, prepare and maintain a cash plan projection. Liquidity levels will be estimated by the City of Vista Treasurer or her/his designee bi-weekly.

Where this Policy does not state an explicit limit, all investments shall have a maturity of five years or less from the date of purchase, unless the Board of Directors has granted expressed authority to make that investment either specifically or as a part of an investment program approved by the Board of Directors no less than three months prior to the investment.

ETHICS AND CONFLICTS OF INTEREST

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Employees and investment officials shall disclose any material financial interests in financial institutions that conduct business within this jurisdiction, and they shall further disclose any large personal financial/investment positions that could be related to the performance of the Regional Solid Waste Association's portfolio. Employees and officers of RSWA and the City of Vista shall subordinate their personal investment transactions to those of the Regional Solid Waste Association, particularly with regard to the timing of purchases and sales. The City of Vista Treasurer shall avoid any transaction that might impair public confidence in the Regional Solid Waste Association's ability to govern effectively.

TRADING

The Regional Solid Waste Association shall not make investments for the purpose of speculation as the dominant criterion, such as anticipating an appreciation of capital value through changes in market rates.

REPORTING

The City of Vista Treasurer shall provide the Regional Solid Waste Association General Manager with a monthly report of investments within 60 days following the end of the preceding month or as close to that as practical. The report shall identify the type of investment, name of the issuer, purchase and maturity dates, par and book values, coupon and yield to maturity rates, market value and source of valuation, weighted average maturity of the investments, and any funds, investments, or programs, including loans, that are under the management of contracted parties. It must include a listing of all investment transactions for the month, including purchases, sales, calls and maturities, and show any capital gain or loss on each transaction. The report shall state compliance of the portfolio to this Policy, or manner in which the portfolio is not in compliance. It shall also include a statement denoting the Regional Solid Waste Association's ability to meet its expenditure requirements for the next six months, or provide an explanation as to why sufficient money shall, or may, not be available.

INTERNAL CONTROL

The City of Vista Treasurer in consultation with the RSWA General Manager of the Regional Solid Waste Association shall establish an annual process of independent review of investments portfolio compliance with this Policy by an external auditor.

QUALIFIED DEALERS

A competitive process, whenever practical, will be used for investment transactions. For any investment transaction not conducted directly with the issuer, it shall be the Regional Solid Waste Association's policy to purchase securities only from authorized institutions and firms. No deposit of public funds shall be made except in a qualified public depository as established by state laws.

The City of Vista Treasurer shall maintain a list of authorized broker/dealers and financial institutions that are approved for investment purposes and shall provide such list to the RSWA General Manager. All financial institutions and broker/dealers who desire to become qualified for investment transactions must supply to the City of Vista Treasurer evidence of the following, and any other information deemed appropriate by the City of Vista Treasurer (which information the Vista City Treasurer shall provide to the RSWA General Manager upon request):

1. Must be in business for at least three (3) years,
2. Proof of Financial Industry Regulatory Authority (FINRA) certification,
3. Proof of state registration,
4. Certification of having read and understood and agreeing to comply with the Association's Policy and free of any conflicts of interest. Whenever this Policy is updated, the Association shall send a copy of the Policy to all institutions approved to do business with the Association, and
5. Evidence of adequate insurance coverage

If the Regional Solid Waste Association and/or the City of Vista has contracted with an investment advisor to provide investment services, the investment advisor may use their own list of approved issuers, brokers/dealers and financial institutions to conduct transactions on the Regional Solid Waste Association's behalf.

When two or more investment opportunities offer essentially the same maturity, yield, quality and liquidity, the City of Vista Treasurer and the Regional Solid Waste Association will seek to promote local economic development by giving priority to the 1) financial institutions based in RSWA member Cities and then 2) to other financial institutions in California.

SAFEKEEPING OF SECURITIES

To protect against potential losses by collapse of individual securities dealers, all deliverable securities owned by the Regional Solid Waste Association, including collateral on repurchase agreements, shall be held in safekeeping by a third party bank trust department acting as agent for the Regional Solid Waste Association under the terms of a custody agreement executed by the bank and by the Regional Solid Waste Association or the City of Vista. All deliverable securities will be received and delivered using standard delivery-versus-payment procedures.

PRUDENCE

Pursuant to California Government Code Section 53600.3, the Regional Solid Waste Association Board and all persons authorized to make investment decisions on behalf of the Regional Solid Waste Association are trustees and therefore fiduciaries subject to the following prudent investor standard:

"When investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the agency, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the agency."

Investment officers acting in accordance with written procedures and this Policy and exercising due diligence will be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control adverse developments.

AUTHORIZED INVESTMENTS

The Regional Solid Waste Association is further governed by California Government Code, Section 53600 et seq. Within the context of these limitations, the following investments are authorized, as further limited below. Percentage holding limits listed in this section are calculated based on book value at the time the security is purchased. Issuer limits for corporate issuer are to be calculated across all security types. In the event that an investment originally purchased within policy guidelines is downgraded below the Policy requirements, the course of action to be followed will then be decided on a case-by-case basis, considering such factors as the reason for the downgrade, prognosis for recovery or further rating downgrades, and the market price of the security.

- A. **United States Treasury Securities.** United States Treasury Bills, Bonds, and Notes, or those for which the full faith and credit of the United States are pledged for payment of principal and interest. There is no limitation as to the percentage of the portfolio which can be invested in this category.
- B. **Federal Agency Obligations.** Federal agency or United States government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or United States government-sponsored enterprises. There is no limitation as to the percentage of the portfolio that may be invested in this category; however, the "prudent investor" rule shall apply to the amount invested in any single agency name.
- C. **U.S. Instrumentalities.** United States dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development, International Finance Corporation, or Inter-American Development Bank, with a maximum remaining maturity of five years or less, and eligible for purchase and sale within the United States. Purchases are limited to securities rated in a rating category of "AA" or its equivalent or better by a Nationally Recognized Statistical Rating Organization (NRSRO). A maximum of 30 percent of the portfolio may be invested in this category.
- D. **Commercial Paper.** Commercial paper of "prime" quality of the highest ranking or of the highest letter and number rating as provided for by a NRSRO, and issued by a domestic

corporation having assets in excess of \$500 million and has debt other than commercial paper, if any, that is rated in a rating category of "A" or its equivalent or higher by an NRSRO. Purchases of eligible commercial paper may not exceed 270 days to maturity nor represent more than 10% of the outstanding paper of an issuing corporation. A maximum of 15 percent of the portfolio may be invested in this category. The amount invested with any one issuer shall not exceed 5 percent of the portfolio.

E. **Medium Term Notes.** Medium-term notes, defined as all corporate and depository institution securities with a maximum remaining maturity of five years or less, issued by corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States. Notes eligible for investment under this subdivision shall be rated in a rating category of "A" or its equivalent or better by an NRSRO. A maximum of 30 percent of the portfolio may be invested in this category. The amount invested with any one issuer shall not exceed 5 percent of the portfolio.

F. **Local Agency Investment Fund.** The Regional Solid Waste Association may invest in the Local Agency Investment Fund (LAIF) established by the State Treasurer for the benefit of local agencies up to the maximum amount permitted by State Law, subject to the following:

Accurate and detailed accounting records must be maintained for the funds for each participating government. A separate account designated by name and number for each participant in the fund shall be kept to record individual transactions. A proportionate amount of interest earned must be credited to each account, and totals of all investments belonging to each participant shown. A monthly report showing the changes in investments made during the preceding month shall be furnished to each participant.

LAIF regulations provide that an agency may have an account for each of the entities the agency governs. The City of Vista Treasurer is authorized to establish and maintain one account for the Regional Solid Waste Association with the City of Vista.

G. **Negotiable Certificates of Deposit.** Negotiable certificates of deposit issued by a nationally or state-chartered bank, a savings association or a federal association, a state or federal credit union, or by a federally licensed or state-licensed branch of a foreign bank. Purchases are limited to institutions which have long-term debt rated in a rating category of "A" or its equivalent or better and/or have short-term debt rated "A-1" or its equivalent or better by a NRSRO. A maximum of 30 percent of the portfolio may be invested in this category. The amount invested with any one issuer shall not exceed 5 percent of the portfolio.

H. **Bank Deposits.** FDIC insured or fully collateralized demand deposit accounts, savings accounts, market rate accounts, certificates of deposits and other types of bank deposits in financial institutions located in California. The amount on deposit in any financial institution shall not exceed the shareholder's equity. To be eligible to receive Regional Solid Waste Association deposits, the financial institution must have received a minimum overall satisfactory rating, under the Community Redevelopment Act, for meeting the credit needs of California Communities in its most recent evaluation. Bank deposits are required to be collateralized as specified under Government Code Section 53630 et seq. The City of Vista Treasurer, at his/her discretion, may waive the collateralization requirements for any portion that is covered by federal deposit insurance. The City of Vista shall have a signed agreement with any depository accepting Regional Solid Waste Association Funds along with City funds per Government Code Section 53649. There is no limit on the percentage of the portfolio that may be invested in this category. However, a maximum of 10 percent of the portfolio may be invested in time deposits.

- I. **Placement Service Bank Deposits.** Bank deposits placed with a private sector entity that assists in the placement of deposits with eligible financial institutions located in the United States. The full amount of the principal and the interest that may be accrued during the maximum term of each deposit shall at all times be insured by federal deposit insurance. Placement Deposits shall meet all of the requirements of Government Code Section 53601.8. A maximum of 15 percent of the portfolio may be invested in this category.

- J. **State and Local Agency Bonds.** Bonds issued by the State of California or any of the other 49 United States, or any local agency within California. This includes bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the State of California or any of the other 49 United States, or a local agency within California, or by a department, board, agency, or authority of California or any of the other 49 United States, or a local agency within California, including the Regional Solid Waste Association.
 - 1. Securities must be rated in a rating category of “A” or its equivalent or better and/or have a short-term debt rated “A-1” or its equivalent or better by an NRSRO. Unrated bonds are not permissible investments.
 - 2. A maximum of 20 percent of the portfolio may be invested in this category. The amount invested with any one issuer shall not exceed 4 percent of the portfolio.

- K. **Local Government Investment Pools (LGIP).** Shares of beneficial interest issued by a joint powers authority organized pursuant to Section 6509.7. To be eligible for purchase, the LGIP shall meet all of the following conditions: (i) the LGIP shall comply with the requirements of California Government Code Section 53601(p), and (ii) the LGIP must seek to maintain a stable Net Asset Value (“NAV”). A maximum of 25 percent of the portfolio may be invested in this category.

The City of Vista Treasurer shall review the LGIP’s current information statement before investing Regional Solid Waste Association funds. Whenever the Regional Solid Waste Association has monies invested in a LGIP, a copy of the LGIP’s information statement shall be maintained on file by the City of Vista. In addition, the City of Vista Treasurer should periodically review a summary of the LGIP’s portfolio holdings.

- L. **Money Market Funds.** Shares of beneficial interest issued by diversified management companies that are money market funds registered with the Securities and Exchange Commission.

The company shall have met either of the following criteria: (A) attained the highest ranking or the highest letter and numerical rating provided by not less than two NRSROs and (B) retained an investment adviser registered or exempt from registration with the Securities and Exchange Commission with not less than five years of experience managing money market mutual funds with assets under management in excess of five hundred million dollars (\$500,000,000). Furthermore, the Association shall limit investments to money market funds that seek to maintain a stable NAV. A maximum of 20 percent of the portfolio may be invested in this category.

The City of Vista Treasurer shall review the fund’s prospectus before investing Regional Solid Waste Association funds. Whenever the Regional Solid Waste Association has monies invested in a fund, a copy of the fund’s prospectus shall be maintained on file by the City of Vista. In

addition, the City of Vista Treasurer should periodically review a summary of the fund's portfolio holdings.

INELIGIBLE INVESTMENTS

The Regional Solid Waste Association shall not invest in any securities or investments not described herein, including but not limited to, common stocks, corporate bonds with a final maturity exceeding 5 years at the time of purchase, mutual funds (except no-load, open-ended money market mutual funds), banker's acceptances, repurchase agreements, reverse repurchase agreements, asset-backed and mortgage-backed securities (except Federal Agency mortgage-backed securities), securities or obligations where the payment of interest and principal is derived from cash flows of an underlying mortgage pool, securities or obligations where the return or value is derived from underlying assets, inverse floaters, range notes, interest-only strips that are derived from a pool of mortgages, or any security that could result in zero interest accrual if held to maturity.

SWAPPING OF SECURITIES

A swap is the movement from one security to another and may be done for a variety of reasons, such as to increase yield, lengthen or shorten maturities, to take a profit, or to increase investment quality. Losses or gains on security swaps must be recorded as a completed sale and purchase.

POLICY REVIEW

This Policy shall be reviewed at least annually to ensure its consistency with the overall objectives of safety of principal, liquidity, and rate of return, its compliance with current law, and its relevance to financial and economic trends. The City of Vista Treasurer in consultation with the RSWA General Manager and RSWA Treasurer shall annually submit the Policy to the Regional Solid Waste Association Board at a public meeting for approval. Any changes in the Policy throughout the year shall also be considered by the Regional Solid Waste Association Board at a public meeting.

GLOSSARY

Agencies: Entities of the Federal Government set up to supply credit to various classes of institutions (e.g. savings and loans, small business firms, farmers, housing agency groups, etc.).

Asset-backed Securities: The bonds or notes backed by loan paper or accounts receivable originated by banks, credit card companies, or other providers of credit.

Banker's Acceptance: A time draft drawn on and accepted by a bank, the customary means of effecting payment for merchandise sold in import-export transactions, and a source of financing used extensively in international trade.

Bond: An interest-bearing or discounted government or corporate security that obligates the issuer to pay the bondholder a specified sum of money, usually at specific intervals, and to repay the principal amount at maturity.

Book Value: The value at which an asset is carried on a balance sheet.

Callables: Securities that the issuer has the right to redeem prior to maturity.

Collateral: Securities, evidence of deposit or other property which a borrower pledges to secure repayment of a loan. Also refers to securities pledged by a bank to secure deposits of public monies.

Commercial paper: The short-term unsecured obligations with maturities ranging from 2 to 270 days issued by banks, corporations, and other borrowers.

Constant Maturity Treasury (CMT): A yield figure calculated by the Federal Reserve based on actively traded Treasury securities with a constant, fixed maturity.

Coupon: (a) The annual rate of interest that a bond's issuer promises to pay the bondholder on the bond's par value. (b) The certificate attached to a bond evidencing interest due on a payment date.

Debenture: A security secured only by the credit of the issuer.

Debt Instrument: A written promise to repay a debt.

Delivery Versus Payment: The simultaneous delivery of securities with an exchange of money for the securities.

Derivative: A derivative is a financial instrument or obligation whose value, income, or return is based upon or linked to another asset, or index, or both, separate from the financial instrument or obligation itself.

Discount: The amount by which a security sells below its par value.

Discount Security: A non-interest bearing security issued at less than par value and redeemed at maturity for full par value.

Draft: A signed, written order by which one party (drawer) instructs another part (drawee) to pay a specified sum to a third party (payee). A **time draft** is a draft payable at a specified or determinable time in the future.

Floater: A debt instrument with a variable interest rate tied to another interest rate--for example, the rate paid by Treasury bills. A floating rate note pays more interest if the interest rate it is tied to rises and less interest if the rate falls. An **inverse floater** pays less interest if the interest rate it is tied to rises and more interest if the rate falls.

Liquidity: The ability to easily and rapidly convert assets into cash without a substantial loss.

Local Agency Investment Fund (LAIF): The aggregate of all funds from political subdivisions that are placed in the custody of the State Treasurer for investment purposes.

Market Value: The price at which a security is trading and could presumably be purchased or sold.

Maturity Date: The date upon which the principal or stated value of an investment becomes due and payable.

Medium-term Note: A note with a maturity between one and ten years, although with bond, it is often shortened to mean between two and ten years.

Money Market: The market in which short-term debt instruments (bills, commercial paper, banker's acceptances, etc.) are issued and traded.

Mortgage-backed Security: An obligation where interest and principal payments are derived from the cash flows of an underlying mortgage pool. For purposes of this definition, a federal agency obligation with a fixed or variable interest rate and a final maturity date, where payments of interest and principal are not derived from the interest and principal cash flows of a mortgage pool, is not a mortgage-backed security.

Mutual Fund: A fund operated by an investment company that raises money from shareholders and invests it on their behalf. Profits are distributed to shareholders after the investment company deducts its management fee.

Nationally Recognized Statistical Rating Organization (NRSRO): A credit rating agency that issue credit ratings that the U.S. Securities and Exchange Commission (SEC) permits other financial firms to use for certain regulatory purposes. The largest three NRSROs are Standard & Poor's, Moody's Investors Service and Fitch Ratings.

Negotiable: Something that can be sold or transferred to another party.

Note: A written promise to pay a specified amount on demand or on a specified date.

Par Value: The value of a security as stated on its certificate or instrument. Also referred to as **face value**.

Premium: The amount by which a security sells above its par value.

Primary Dealer: A bank or investment dealer authorized to buy and sell government securities in direct dealing with the Federal Reserve Bank of New York in its execution of Fed open market operations. Such dealers must be qualified in terms of reputation, capacity, and adequacy of staff and facilities.

Repurchase Agreement: An agreement between a seller and a buyer, usually of U.S. Government securities, whereby the seller agrees to repurchase the securities at an agreed upon price on a stated date. Dealers also arrange **reverse repurchase agreements**, whereby they agree to buy the securities from an investor, and the investor agrees to repurchase them at a later date for a stated price.

Safekeeping: The storage and protection of a customer's financial assets, valuable, or documents, provided as a service by an institution such as a bank or brokerage firm.

Secondary Market: The market where securities are bought and sold after their original issuance.

Security: An instrument that signifies an ownership position in a corporation (a stock), a creditor relationship with a corporation or governmental body (a bond), or rights to ownership.

Short-term: An investment with a maturity of one year or less, although with bonds it is often stretched to mean two years or less.

Sinking Fund: Money accumulated on a regular basis in a separate account that is used to redeem debt securities or preferred stock issues.

Strip: The practice of separating a bond into its corpus (principal) and coupons (interest), which are then sold separately.

Time Deposit: A savings account or certificate of deposit held in a financial institution for a fixed term.

Treasury Bill: A non-interest bearing discount security maturing in one year or less issued by the U.S. Treasury to finance the national debt.

Treasury Bond: A long-term coupon-bearing U.S. Treasury security issued as a direct obligation of the U.S. Government and having an initial maturity of more than ten years.

Treasury Note: A medium-term coupon-bearing U.S. Treasury security issued as a direct obligation of the U.S. Government and having an initial maturity from two to ten years.

Unsecured: Not backed by the pledge of specific collateral.

Weighted Average Maturity: The sum of the amount of each investment multiplied by the number of days to maturity, divided by the total amount of investments.

Yield: The rate of annual return on an investment, expressed as a percentage.

Yield to maturity takes into account the total of annual interest payments, the purchase price, the value at maturity, and the amount of time remaining until maturity.

Item 7.F.

M LOIS BOBAK
DIRECT DIAL: (714) 415-1053
DIRECT FAX: (714) 415-1153
E-MAIL: LBOBAK@WSS-LAW.COM

June 19, 2018

VIA U.S. MAIL AND EMAIL (rmorrison@nationalcityca.gov)

Regional Solid Waste Association
Attention: Ron Morrison, Chairperson
City of National City
1243 National City Boulevard
National City, CA 92626

Re: **Regional Solid Waste Association Consultant Services Agreement**

Dear Chairman Morrison:

It is the policy and practice of this firm to periodically review the cost of providing services to our clients, as well as to review the overall scope of services. Our firm takes considerable pride in the efficiency of its operation so as to provide the highest quality of service to our client at the lowest possible cost.

Woodruff, Spradlin & Smart (“WSS”) began providing legal services to the Regional Solid Waste Association (“RSWA”) shortly after its formation and has also served as RSWA’s General Manager since 2013. The current Consultant Services Agreement between RSWA and WSS provides for (i) an \$18,000 yearly retainer for legal services, billed against at the rate of \$220 per hour for attorneys and \$120 per hour for paralegals, and (ii) a \$2,500 monthly retainer for General Manager services, billed against at the rate of \$150 per hour. The last adjustment to these rates and retainer amounts was effective July 1, 2013. The change in the consumer price index for all urban consumers for our region since July 2013 has been more than 10%. During the past 5 years, we have incurred significant increases of service costs relating to employee salaries, rent, insurance, communication, supplies and equipment. The overall scope of services WSS provides has also expanded since 2013 as RSWA has taken on new initiatives.

The Agreement between RSWA and WSS expressly provides for the parties to periodically review WSS’s rates and make adjustments as the parties deem appropriate. Accordingly, we are requesting that the RSWA Board of Directors consider an adjustment to our current hourly fee schedule, effective July 1, 2018, to: \$235 per hour for attorneys and \$135 per hour for paralegals for legal services, and (ii) \$165 per hour for General Manager services. In conjunction with these rate adjustments, we are requesting that the annual legal services retainer be adjusted to \$20,000 and that the monthly General Manager services retainer be adjusted to \$2,750.

An updated Consultant Services Agreement reflecting these changes is enclosed for the Board’s consideration. Like the current Agreement, the updated Consultant Services Agreement

June 19, 2018
Page 2


provides that WSS will not charge RSWA for travel time to San Diego County for Association's quarterly Board of Director's meetings and two (2) other meetings per fiscal year.

We would like to reaffirm to you our pleasure in being able to provide services to RSWA. It is very rewarding to work with committed individuals who consistently exercise their skills in producing the highest quality work product for RSWA.

Should you have any questions please do not hesitate to contact our office.

Very truly yours,

WOODRUFF, SPRADLIN & SMART
A Professional Corporation



M. LOIS BOBAK
/President

Enclosure

CONSULTANT SERVICES AGREEMENT

This Consultant Services Agreement (“Agreement”) is made and entered into, to be effective July 1, 2018, by and between the Regional Solid Waste Association (“Association”) and Woodruff, Spradlin & Smart (“Consultant”), both of whom agree as follows:

Section 1: Term. This Agreement shall remain in full force and effect for two (2) years, from July 1, 2018 through June 30, 2020, and may be subsequently extended by mutual agreement of the parties. Notwithstanding the foregoing, this Agreement may be terminated at any time by Association or Consultant as provided in Section 7 of this Agreement.

Section 2: Scope of Services. Consultant agrees to provide General Manager services and legal services to Association in accordance with directions from Association’s Board of Directors.

Section 3. Legal Services Fees and Billing Practices. Legal services will be provided by Consultant at the hourly rates set forth in Exhibit A attached hereto and incorporated herein by reference, as such rates may be adjusted from time to time pursuant to this Agreement. Association agrees to pay a nonrefundable retainer of \$20,000.00 annually for legal services, payable in quarterly increments of \$5,000.00 on July 1, October 1, January 1 and April 1 of each fiscal year. Consultant shall bill against the retainer at the then current hourly rates. The parties agree to periodically review the applicable hourly rates and make adjustments as the parties deem appropriate. Such rates may be adjusted by action of the Board of Directors, without amending this Agreement.

Consultant will charge Association for the time spent on telephone calls relating to Association matters, including telephone conversations with Association and opposing counsel. The legal personnel assigned to Association matters may confer among themselves about the matters, as required. When they do confer, each person will charge for the time expended. Likewise, if more than one of Consultant’s legal personnel attends a meeting or other proceedings, each will charge for the time spent. Consultant will charge for waiting time in court and elsewhere and, except as described in paragraph 4 below, for travel time, both local and out of town, should any be required.

Consultant will send Association quarterly statements for hours worked and fees incurred. Association may request a statement at intervals of no less than 30 days; upon request Consultant will provide the statement within 10 days. Consultant shall draw on the retainer for such fees. Once the annual retainer has been exhausted, any remaining fees owed Consultant for legal services, which are in excess of the annual retainer amount, shall be paid upon expiration of each fiscal year following review and approval by the Executive Committee of Association.

Section 4: General Manager Services Fees and Billing Practices. General Manager services will be provided by Consultant at the hourly rates set forth in Exhibit B attached hereto and incorporated herein by reference, as such rates may be adjusted from time to time pursuant to this Agreement. Association agrees to pay to Consultant a nonrefundable retainer of \$2,750.00 monthly for General Manager services, payable on the first of each month. Consultant shall bill against the retainer at the then current hourly rates. The parties agree to periodically review the applicable

hourly rates and make adjustments as the parties deem appropriate. Such rates may be adjusted by action of the Board of Directors, without amending this Agreement.

Consultant will not charge Association for travel time for Association's quarterly Board of Director's meetings and two (2) other meetings per fiscal year. Other travel time to San Diego County will be billable to Association in accordance with the hourly rate applicable to General Manager services.

In accordance with Association's request and in consideration of the General Manager's services retainer in the amount of \$2,750.00, attendance at Board of Director meetings shall be billed by Consultant at the applicable legal services fee rate. Association shall not be charged for General Manager attendance at such meetings.

If Consultant travels on behalf of Association, the maximum daily compensation shall be eight (8) hours per travel day or day of conference/meeting. In no way shall the hours spent traveling on Association's behalf cause additional fees to be paid to Consultant in excess of the retainer on the annualized basis.

Consultant will send Association quarterly statements for hours worked and fees incurred. Association may request a statement at intervals of no less than 30 days; upon request Consultant will provide the statement within 10 days. Consultant shall draw on the retainer for such fees. Once the annual retainer has been exhausted, any remaining fees owed Consultant for General Manager services, which are in excess of the annual retainer amount, shall be paid upon expiration of each fiscal year following review and approval by the Executive Committee of Association.

Section 5: General Business Costs, Expenses and Reimbursement Practice. Association recognizes that certain costs and expenses of a non-personal but job-related nature will be incurred by Consultant and agrees to reimburse Consultant for such general costs and expenses in addition to the monthly retainers. Examples of such costs and expenses include long distance telephone calls, postage, mileage, parking, photocopying and other reproduction costs, clerical staff overtime, extraordinary word processing charges, charges for computer research time and other similar items. Except for the items listed on Exhibits A and B, all costs and expenses will be charged at Consultant's rates which are competitive with other sources of the same products or services. Consultant will send invoices to Association for all general costs expenses described in this section for which it desires reimbursement as such expenses are incurred. Consultant shall maintain receipts for all business-related expenses, and, upon request, shall provide copies of all receipts to the Association Treasurer and the Association's fiduciary agent, currently the City of Vista, prior to reimbursement. Expenses for airfare, car rental, lodging, meals, and similar expenses associated with travel conducted on behalf of Association shall be reimbursed in the same manner as set forth in this section. For any expenditure over Five Hundred Dollars (\$500.00), Consultant shall first obtain the authorization of the Association Chair or Association Board.

Section 6. Finance Charges. Any statement not paid within sixty (60) days of the date of the statement will incur finance charges at the rate of one and one-half percent (1-1/2%) per month, compounded monthly.

Section 7: Discharge and Withdrawal. This Agreement may be terminated by either party by providing ninety (90) days written notice to the other party pursuant to Section 10 herein.

When Consultant's services conclude, all unpaid charges will immediately become due and payable. After Consultant's services conclude, Consultant will, upon Association's request, deliver Association's files to Association, along with any funds or property of Association in Consultant's possession.

Section 8: Indemnification. Association shall defend, indemnify and hold harmless Consultant against any tort, professional liability claim or demand or other legal action, whether groundless or otherwise, arising out of an alleged act or omission occurring within the scope of services as General Manager. Association may compromise and settle any such claim or suit and pay the amount of any settlement or judgment rendered therefrom.

Section 9: Bonding. Association shall bear the full cost of any fidelity or other bonds required of Consultant under any law or ordinance for General Manager services.

Section 10: Notices. Any notices to be given hereunder by either party to the other in writing may be effected either by personal delivery or by United States mail, postage prepaid. Mailed notices shall be addressed to the parties as set forth below, but each party may change its address by written notice given in accordance with this paragraph. In the event of a change in Chairperson of the Association, the name and address for notice to Association shall be deemed automatically changed without the need for written notice to Consultant to reflect the name of the Chairperson and the address of the Association Member said Chairperson represents. Notices delivered personally will be deemed communicated as of actual receipt. Mailed notices will be deemed communicated and received as of five (5) calendar days following the date of mailing:

Association: Regional Solid Waste Association
Attention: Ron Morrison, Chairperson
City of National City
1243 National City Boulevard
National City, CA 91950

Consultant: Administrator
Woodruff, Spradlin & Smart
555 Anton Boulevard, Suite 1200
Costa Mesa, CA 92626

Section 11: General Provisions.

- (a) Integration. This Agreement sets forth and establishes the entire understanding between Association and Consultant relating to this Agreement. Any prior discussions or representations by or between the parties are merged into and rendered null and void by this Agreement. This Agreement replaces that certain Consultant Services Agreement entered into between the parties to be effective July 1, 2015, and amended by the parties effective July 1, 2017. The parties by mutual written

agreement may amend any provision of this Agreement during the life of the Agreement.

- (b) Binding Effect. This Agreement shall be binding on Association and Consultant as well as their heirs, assigns, executors, personal representatives and successors in interest.
- (c) Enforcement. If either party is required to resort to court to enforce any of the terms of this Agreement, the prevailing party shall be entitled to reasonable attorneys' fees.
- (d) Severability. The invalidity or partial invalidity of any portion of this Agreement will not affect the validity of any other provision. In the event that any provision of this Agreement is held to be invalid, the remaining provisions shall be deemed to be in full force and effect as if they have been executed by both parties subsequent to the expungement or judicial modification of the invalid provision.
- (e) Non Liability of Officials and Employees of Association. No board member, official or employee of Association shall be personally liable to Consultant in the event of any default or breach by Association, or for any amount which may become due to Consultant.
- (f) Independent Contractor. It is agreed that Consultant shall act and be an independent contractor and not an agent or employee of Association, and shall obtain no rights to any benefits which accrue to Association's employees. In the event of any claim or action made or brought by Consultant or any other person contending that Consultant is an employee of Association, Consultant shall defend, indemnify and hold harmless Association and its directors, officers and employees from such claim or action.
- (g) Compliance with Law. Consultant shall comply with all applicable laws, ordinances, codes, and regulations of the federal, state, and local government in the performance of services pursuant to this Agreement.
- (h) Periodic Rate Review. Association and Consultant may annually review the applicable services rates. Such rates may be adjusted by action of the Board of Directors, without amending this Agreement.
- (i) Billing. Should any issue concerning billing pursuant to this Agreement arise, such issue shall be addressed by Association's Chairperson and Treasurer with Consultant.

Section 12. Execution. This Agreement has been executed in duplicate and fully executed copies given to Consultant and Association, receipt of which is hereby acknowledged.

Section 13. Effective Date. This Agreement will take effect as of July 1, 2018.

“Consultant”

WOODRUFF, SPRADLIN & SMART
A Professional Corporation

Date: June 19, 2018

By: M. Lois Bobak
M. Lois Bobak
President

“Association”

REGIONAL SOLID WASTE ASSOCIATION

Date: _____, 2018

By: _____
Ron Morrison, Chairperson

EXHIBIT A

LEGAL FEE RATE SCHEDULE

Identification

Client: REGIONAL SOLID WASTE ASSOCIATION

Matter: General Counsel Legal Services

Rate Structure

Retainer Fee: \$20,000.00, annually, payable in quarterly increments of \$5,000.00 on July 1, October 1, January 1 and April 1 of each fiscal year.

Attorney Time: \$235.00 per hour

Paralegal Time: \$135.00 per hour

Standard Charges

Charges for legal services shall be in minimum units of six minutes.

Costs and Expenses

Costs advanced will be charged at rates which are competitive with other sources of the same products or services. Rates for in-house costs are currently:

In-office photocopying	\$ 0.25 per page
Mileage	at Prevailing Rate
Faxing	actual telephone charges
Clerical staff overtime	\$55.00 per hour

Subject to Change

The rates on this schedule are subject to change on 30 days' written notice. If Association declines to pay any increased rates, Consultant will have the right to withdraw as Association's lawyers. Rate adjustments may be made by action taken by Association's Board of Directors.

EXHIBIT B

GENERAL MANAGER SERVICES FEE RATE SCHEDULE

Identification

Client: REGIONAL SOLID WASTE ASSOCIATION

Matter: General Manager Services

Rate Structure

Retainer Fee: \$2,750.00 monthly, payable on the first of each month.

Rate: \$165.00 per hour

Standard Charges

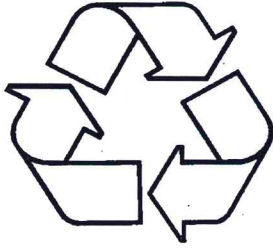
Charges for services shall be in minimum units of six minutes.

Costs and Expenses

Costs advanced will be charged at rates which are competitive with other sources of the same products or services. Rates for in-house costs are currently:

In-office photocopying	\$ 0.25 per page
Mileage	at Prevailing Rate
Faxing	actual telephone charges
Clerical staff overtime	\$55.00 per hour

Item 8.A.



REGIONAL SOLID WASTE ASSOCIATION

Member Agencies: Cities of Del Mar, Encinitas, Escondido,
National City, Poway, Solana Beach, and Vista

To: RSWA Board Members
 From: General Manager James H. Eggart
 Subject: Pending Legislation Related to Solid Waste Matters
 Date: June 28, 2018

The following is an update on the status (as of June 21st) of the list of bills introduced in the California Legislature related to solid waste and recycling that was presented at the April Board meeting, along with a summary of a few additional bills. Those bills that remain active and which are most pertinent to RSWA will be discussed in more detail at the meeting, including those highlighted below. The Board may wish to take action or a position regarding specific proposed legislation.

Measure	Topic	Brief Summary
<p>AB 1884 (Calderon)</p>	<p>Straws</p>	<p>Would prohibit other food facilities from providing single-use plastic straws to consumers unless requested and establish fines for violations.</p> <p>Status: Passed out of the Assembly 5/30/18. Referred to Senate Committee on Environmental Quality 6/7/18. Passed out of Environmental Quality Committee to Senate Appropriations Committee 6/20/18.</p> <p>The City of Encinitas sent a letter in support 6/11/18.</p>

Measure	Topic	Brief Summary
AB 1933 (Maienschein)	GGRF Funding	<p>Would add food rescue and organic waste recycling to the list of projects eligible for Greenhouse Gas Reduction Fund (GGRF) grant funding from CalRecycle and would clarify that expanding existing recycling facilities and projects to improve the quality of recycled materials are eligible for GGRF funding. Originally, this bill would have appropriated \$200,000,000 from the GGRF specifically for these purposes; however, this appropriation was eliminated through Assembly amendments.</p> <p>Status: Passed out of the Assembly on 5/30/18. Referred to Senate Committee on Environmental Quality 6/7/18. Passed out of Environmental Quality Committee to Senate Appropriations Committee 6/20/18.</p>
AB 2021 (Steinorth)	Junk Mail	<p>Would expand the “do not call” registry provisions prohibiting telephone solicitation to solicitation by mail via a “do not contact” registry maintained by the Attorney General.</p> <p>Status: Referred to Assembly Committee on Privacy and Consumer Protection 2/16/18. 3/21/18 hearing cancelled at request of author. Failed Deadline.</p>
AB 2110 (Eggman)	Right to Repair Act (E-Waste)	<p>Would require electronic equipment and parts manufacturers to provide independent repair providers and owners of electronic equipment with certain parts, tools, and diagnostic and repair information in order to provide a fair marketplace for the repair to electronic equipment. Also would authorize cities, counties, and the state to impose civil penalties for violation of the Act.</p> <p>Status: Referred to Assembly Committee on Privacy and Consumer Protection 4/5/18. 4/17/18 hearing cancelled at request of author. Failed deadline per Rule 61(b)(5)</p>
AB 2115 (Santiago)	Passing of Solid Waste Collection Vehicles	<p>Would amend the Vehicle Code to require the driver of a vehicle overtaking a stopped waste service vehicle to move over a lane and pass at a safe distance without interfering with the safe operation of the waste service vehicle.</p> <p>Status: Passed out Assembly 5/17/18. Passed out of Senate Committee on Transportation and Housing 6/12/18. Currently in Senate Appropriations Committee. Next hearing: 6/25/18.</p>

Measure	Topic	Brief Summary
AB 2277 (Mathis)	Medical Waste	<p>Would move primary responsibility for regulating the disposal of home-generated pharmaceutical waste from the State Department of Public Health to CalRecycle and would require CalRecycle to adopt regulations authorizing the incineration of home-generated pharmaceutical waste by solid waste facilities.</p> <p>Status: Referred to Assembly Committee on Environmental Safety and Toxic Materials 3/1/18. 3/20/18 hearing cancelled at request of author. Failed deadline per Rule 61(b)(5)</p>
AB 2379 (Bloom)	Polyester Microfiber	<p>Would require labels on clothing containing more than 50% synthetic material stating that the garment sheds plastic microfibers when washed.</p> <p>Status: Failed deadline per Rule 61(b)(11) on 6/1/18. Ordered to inactive file by author 6/4/18.</p>
AB 2766 (Berman)	California Beverage Container Recycling and Litter Reduction Act: Market Development Payments	<p>Would reinstate the Plastic Market Development (PMD) program, which sunsetted in December 2017, for another 5 years. Under the PMD, CalRecycle would be appropriated moneys from the California Beverage Container Recycling Fund for market development payments to manufacturers, recycling centers, processors, or dropoff or collection programs for empty plastic beverage containers that are subsequently washed and processed into flake, pellet, or other form, and made usable for the manufacture of a plastic product,</p> <p>Status: Passed out of Assembly 5/30/18. Referred to Senate Committee on Environmental Quality 6/7/18. No hearings yet scheduled.</p>
AB 2779 (Stone)	Connect-the-Cap	<p>Would require all plastic beverage container caps to either be tethered to the container or have an opening allowing the beverage to be consumed while the cap is screwed on.</p> <p>Status: Failed deadline per Rule 61(b)(11) on 6/1/18. Ordered to inactive file by author 6/4/18.</p>

Measure	Topic	Brief Summary
AB 2832 (Dahle)	Lithium Ion Batteries	<p>As passed by the Assembly, this bill would have required the Department of Toxic Substances Control to identify approaches for the reuse or recycling of lithium-ion batteries from electric vehicles when the batteries are no longer suitable for their intended purposes and to develop a grant program to fund the development of such recycling and reuse opportunities.</p> <p>The bill was substantially amended in the Senate 6/11/18. As it currently reads, the bill would provide for the establishment of an advisory group to review and advise the Legislature on policies pertaining to the recovery and recycling of lithium-ion batteries sold with motor vehicles in the State.</p> <p>Status: Passed out of Senate Committee on Environmental Quality to Senate Appropriations Committee 6/20/18.</p>
AB 2908 (Berman)	Tire Recycling Fee	<p>Would establish a tire regulatory fee payable by retail sellers of new tires to end users.</p> <p>Status: Status: Passed out of Assembly 5/30/18. Referred to Senate Committee on Environmental Quality 6/13/18. Amended and re-referred to Committee on Environmental Quality 6/14/18.</p>
AB 2921 (Low)	Voluntary Producer Responsibility for Polystyrene	<p>Would enact the Expanded Polystyrene Food Service Packaging Recovery and Recycling Act, which would authorize PFP manufacturers and resin producers to form and pay fees to a PFP Recycling Organization to fund grants and other programs designed to increase community access to PFP recycling, to promote efforts to recycle PFP, and to reduce or abate litter from PFP.</p> <p>Status: Committee hearing cancelled at request of author 4/23/218. Failed deadline per Rule 61(b)(5) 4/27/18.</p>

Measure	Topic	Brief Summary
AB 3178 (Rubio)	Disposal of Recyclables Due to Lack of Market	<p>Would make findings that under China's National Sword import policy, many recyclable materials are now banned and may no longer be imported into that country, which has had a profound impact on California efforts to meet state recycling objectives. Would also require CalRecycle to consider whether China's National Sword import policy caused the absence or loss of a market for recyclable materials that necessitated the disposal of those materials as a temporary measure to avoid a public health threat when evaluating a jurisdiction's good faith efforts towards meeting solid waste diversion requirements and in deciding whether to issue a compliance order.</p> <p>Status: Passed out of Assembly 5/25/18. Amended and re-referred to Senate Committee on Environmental Quality 6/11/18.</p>
AB 3187 (Grayson)	Anaerobic Digestion Facilities	<p>As introduced, this bill would have required CalRecycle to streamline the permitting process for anaerobic digestion facilities to allow holders of solid waste facility permits to modify those permits to include anaerobic digestion facilities. However, the bill was substantially amended in Committee and now would make minor amendments to Public Utilities Code Section 784.2 to require the California Public Utilities Commission to open a proceeding to consider options to promote the in-state production and distribution of biomethane by no later than July 1, 2019.</p> <p>Status: Passed out of Assembly 5/25/18. Passed out of Senate Committee on Energy, Utilities and Communications to Senate Appropriations Committee on 6/19/18.</p>
SB 71 (Wiener)	Scavenging	<p>Under current law, it is illegal to remove separated recyclable materials belonging to the waste hauler. This Bill would expand the law to apply the same penalties to those that scavenge or illegally haul any type of solid waste and to allow for the recovery of attorney's fees in civil actions against scavengers and illegal haulers.</p> <p>Status: Passed out of Senate 5/31/17. Referred to Assembly Committee on Natural Resources. First hearing set for 6/18/18 cancelled at author's request.</p>

Measure	Topic	Brief Summary
SB 168 (Wieckowski)	Recycling: Postconsumer content of Beverage Containers	<p>Would require CalRecycle to establish minimum content standards for all types of beverage containers (not just glass containers) by January 1, 2021 and for beverage manufacturers to certify compliance with these minimum content standards and to report monthly to CalRecycle the amount of beverage containers sold in California and the amount of postconsumer recycled content used in the manufacturing of those containers. The bill initially would have required CalRecycle to report to the Legislature on the establishment and implementation of an extended producer responsibility program to replace the current California beverage container recycling program; however, this has been eliminated from the bill and replaced with the manufacturer certification and reporting requirements.</p> <p>Status: Passed out of Senate 1/29/18. Amended in Assembly 6/19/2018 and re-referred to Assembly Committee on Natural Resources. Next Committee hearing scheduled for 6/25/18.</p>
SB 212 (Jackson)	Pharmaceutical and Sharps Waste Stewardship	<p>Would establish a pharmaceutical and sharps waste stewardship program, under which each manufacturer of covered drugs or sharps in the state would be required to establish and implement, either on its own or as part of a group of covered manufacturers through membership in a pharmaceutical and sharps waste stewardship organization, a pharmaceutical and sharps waste stewardship program. The bill would impose various requirements on a covered manufacturer or stewardship organization that operates a stewardship program, including submitting an initial stewardship plan, and an annual budget, annual report, and other specified information to CalRecycle.</p> <p>Status: Passed out of Senate 4/17/17. Amended in Assembly and re-referred to Assembly Committee on Environmental Safety and Toxic Materials 6/18/18. Next Committee hearing scheduled for 6/26/18.</p>
SB 835 / 836 (Glazer)	Smoking Ban in State Parks and Beaches	<p>These Bills would make it a crime to smoke or dispose of a used cigar or cigarette in a State park or on a State beach.</p> <p>Status: Passed out of Senate 5/29/18. Passed out of Assembly Committee on Water, Parks and Wildlife and referred to Assembly Appropriations Committee on 6/12/18.</p>

Measure	Topic	Brief Summary
SB 1335 (Allen)	Non-Recyclable Food Service Container Ban in State Agencies	<p>Would enact the Sustainable Packaging for the State of California Act of 2018, which would prohibit a food service facility in a state agency or large state facility, on and after January 1, 2021, from dispensing prepared food to a customer using a type of packaging that is not reusable, recyclable, or compostable (as determined by CalRecycle).</p> <p>Status: Passed out of Senate 5/30/18. Referred to Assembly Committee on Natural Resources. First Committee hearing scheduled for 6/25/18.</p>



*City of
Encinitas*

Office of
The Mayor

June 11, 2018

Catherine S. Blakespear
Mayor

The Honorable Bob Wiekowski, Chair
Senate Environmental Quality Committee
State Capitol, Room 2205
Sacramento, CA 94249

**Re: Assembly Bill 1884 Solid waste: single-use plastic straws
Notice of Support**

Joe Mosca
Deputy Mayor

Dear Senator Wiekowski:

Tasha Boerner Horvath
Council Member

The City of Encinitas supports AB 1884 (Calderon) Solid waste: single-use plastic straws. This bill would prohibit a food facility, where food may be consumed on site, from providing single-use plastic straws to consumers unless requested by the consumer.

On March 21, 2018, Encinitas City Council directed staff to prepare an ordinance to achieve exactly what your bill is proposing. Plastic straw waste can be a nuisance, particularly in the marine environment. Any efforts food vendors make to reduce this waste is encouraged.

Tony Kranz
Council Member

Our City Council has a legislative focus to support legislation promoting environmentally sustainable cities. AB 1884 (Calderon) does just that, and for this and the reasons stated above, the City of Encinitas supports your bill.

Sincerely,

Mark Muir
Council Member

Joe Mosca
Deputy Mayor

Karen P. Brust
City Manager

CC: Senator Patricia Bates
City Council
JGC Government Relations
Erin Evans-Fudem, League of California Cities
Catherine Hill, League of California Cities